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Weekly Summary and Statistics

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JULY 1, 1988

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HIGHLIGHTS: CASH GRAINS AND SOYBEANS MIXED. CASH GRAINS AND SOYBEANS CLOSED MIXED FOR THE WEEK ENDED JULY 1, 1988. THIS WEEK'S MARKET WAS VERY ERRATIC, WITH SEVERAL DAYS OF LIMIT UP ACTIVITY FOR FUTURES CONTRACTS, FOLLOWED BY SEVERAL DAYS OF LIMIT DOWN ACTIVITY. FUTURE CONTRACTS AT ONE POINT THIS WEEK, EXCEEDED SIX YEAR HIGH LEVELS. RAIN SPREAD ACROSS A WIDE PORTION OF THE PLAINS AND INTO THE OHIO RIVER VALLEY. VARYING AMOUNTS OF RAIN FROM 1/2 INCH TO AN EXCESS OF 4 INCHES AND PROVIDED MUCH NEEDED RELIEF FROM THE RECENT HOT, DRY DROUGHT CONDITIONS. HOWEVER, THE NATION WEATHER FORECAST FOR THE NEXT 30 TO 90 DAYS CALLED FOR A RETURN TO HOT, DRY WEATHER, ADDING SPECTULATIVE STRENGTH TO THE MARKET LATE IN THE TRADING PERIOD. THE WINTER WHEAT HARVEST CONTINUED AT A VERY ACTIVE PACE AND NEW CROP SUPPLIES WEIGHED ON SPOT MARKETS. ALMOST AS IMPRESSIVE WAS THE SOFT RED HARVEST, HOWEVER, TEST WEIGHTS WERE LIGHT AND MOISTURE LOW. CORN AND SOYBEANS RECEIVED MUCH NEEDED RELIEF FROM THE DRY CONDITIONS THIS WEEK. WHILE MORE RAIN IS NEEDED, CROP CONDITIONS IN THE MIDWEST IMPROVED THIS WEEK. MOVEMENT OF BARGES TO THE GULF CONTINUED VERY SLOW DUE TO THE LOW WATER LEVELS AND DREDGING CONTINUES.

WINTER WHEAT WAS 52 PERCENT HARVESTED COMPARED WITH 44 PERCENT A YEAR AGO. HARVEST WAS UNDERWAY IN ALL MAJOR PRODUCING STATES EXCEPT MICHIGAN, MONTANA, IDAHO, WASHINGTON, AND OREGON. HOT, DRY WEATHER PUSHED THE KANSAS WHEAT HARVEST TO 85 PERCENT COMPLETE. IN NEBRASKA THE WHEAT WAS 15 PERCENT HARVESTED AND THE WHEAT HARVEST PROGRESSED RAPIDLY IN THE CORN BELT. SPRING WHEAT WAS MOSTLY POOR TO FAIR EXCEPT IN IDAHO WHERE CONDITIONS WERE GOOD. SPRING WHEAT BEGAN TURNING COLOR IN MINNESOTA AND NORTH DAKOTA AND 60 PERCENT HEADED. CORN CONDITIONS WERE MOSTLY FAIR TO POOR EXCEPT IN THE CENTRAL GREAT PLAINS WHERE CONDITIONS WERE FAIR TO GOOD. SOYBEAN PLANTING WAS MOSTLY FINISHED EXCEPT IN THE DELTA AND SOUTHEAST. SOYBEANS REPORTEDLY BLOOMING IN THE CORN BELT. HOWEVER, SOYBEAN CONDITIONS REPORTED MOSTLY FAIR IN THE CENTRAL GREAT PLAINS AND CORN BELT, BUT POOR TO FAIR IN THE DELTA. THE 11 MAJOR SORGHUM PRODUCING STATES SEEDED 96 PERCENT OF THEIR ACREAGE, EQUALING 1987 AND REPORTED IN MOSTLY POOR TO FAIR CONDITION.

GRAINS INSPECTED FOR EXPORT FOR WEEK ENDED JUNE 23, 1988: WHEAT TOTALED 28.1 MILLION BUSHELS, UP 3.9, CORN TOTALED 31.8 MILLION BUSHELS, UP 2.3 AND SOYBEANS TOTALED 2.3, DOWN 4.5 MILLION BUSHELS COMPARED TO A WEEK AGO.

WHEAT: KANSAS CITY NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN DOWN 5 CENTS AT 3.85 PER BUSHEL. ST. LOUIS NO. 2 SOFT RED WINTER WHEAT UP 2 CENTS AT 3.48-3.52 PER BUSHEL. MINNEAPOLIS NO. 1 DARK NORTHERN SPRING WHEAT 14% PROTEIN DOWN 26 1/4 AT 4.48 PER BUSHEL. PORTLAND NO. 1 SOFT WHITE WHEAT UP 8 CENTS AT 3.92-3.98 PER BUSHEL.

CORN: KANSAS CITY NO. 2 YELLOW CORN DOWN 23 CENTS AT 3.10-3.15 PER BUSHEL. OMAHA NO. 2 YELLOW CORN DN 20-19 CENTS AT 2.96-3.00 PER BUSHEL. TOLEDO NO. 2 YELLOW CORN DN 21-16 CENTS AT 3.11-3.22. NO. 2 MILLING QUALITY WHITE CORN FOB RAIL DELIVERED KANSAS CITY UP 3 AT 3.35-3.40 PER BUSHEL.

OATS AND BARLEY: NO. 2 HEAVY OATS AT MINNEAPOLIS DN 27-15 CENTS AT 3.73-3.85 PER BUSHEL. NO. 3 OR BETTER MALTING BARLEY, 65% OR BETTER PLUMP UP 35-20 CENTS AT 4.10-4.60 PER BUSHEL.

SORGHUM: NO. 2 YELLOW SORGHUM, FOB RAIL DELIVERED KANSAS CITY DN 29 CENTS AT 5.21-5.39 PER CWT. TEXAS HIGH PLAINS NO. 2 YELLOW SORGHUM DN 20-30 CENTS AT 5.30-5.40 PER CWT.

OILSEEDS: ILLINOIS PROCESSORS NO. 1 YELLOW SOYBEANS DOWN 42-37 1/2 CENTS AT 9.38 1/2-9.59 1/2 PER BUSHEL. KANSAS CITY NO. 1 YELLOW SOYBEANS DN 51 CENTS AT 9.34-9.39 PER BU. DULUTH SUNFLOWER SEEDS UP 10 AT 12.85. SUNFLOWER CRUDE OIL SPOT DELIVERY DOWN 25 POINTS AT 32.75 CENTS PER POUND.

FUTURES SETTLEMENT CLOSE

	JUNE 29, 1988				JULY 1, 1987
WHEAT	DOLLARS PER BUSHEL				
	JULY	SEPTEMBER	DECEMBER	MARCH	JULY
Chicago	3.53 1/2	3.65 1/2	3.76	3.78	2.57 3/4
Kansas City	3.59	3.71	3.80 1/2	3.85	2.55 1/2
Minneapolis N. Spring	4.14	4.26 1/2	4.31	4.30 1/2	2.54 1/2
CORN					
Chicago	3.09	3.27 1/2	3.32 3/4	3.32 3/4	1.72 3/4
SOYBEANS	JULY	AUGUST	SEPTEMBER	NOVEMBER	JULY
Chicago	9.31	9.65	9.51	9.32	5.32 3/4
SOYBEAN OIL	CENTS PER POUND				
	JULY	AUGUST	SEPTEMBER	DECEMBER	JULY
Chicago	29.95	30.17	30.37	30.65	16.56
SOYBEAN MEAL	DOLLARS PER TON				
Chicago	278.20	283.20	280.20	274.20	168.10

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange

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SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

		JUNE 30 1/ 1988	JUNE 23, 1/ 1988	JULY 1, 2/ 1987
Soybean oil, crude, tank cars and trucks Bid at Decatur, Illinois	Cents Per Pound	31.20	30.57	15.34
Oil Yield per bushel crushed	Pounds	11.10	11.10	12.26
Value from bushel of soybeans	Dollars	3.46	3.39	1.88
Soybean meal, 44% protein unrestricted Bid at Decatur, Illinois, Bulk	Dollars Per Ton	289.75	314.00	178.00
Meal yield per bushel crushed	Pounds	47.75	47.75	47.20
Value from bushel of soybeans	Dollars	6.92	7.50	4.20
Value of oil and meal from bushel of soybeans	Dollars	10.38	10.89	6.08
Soybeans, No. 1 yellow Truck bids paid at Central Illinois points by processors	Dollars Per Bushel	9.49	9.89	5.43
Difference between soybean bids and value of oil and meal	Cents	89	1.00	65

Based on crushings and production of soybean meal and oil at crushing plants reported by the Bureau of the Census for 1/ APRIL 1988 AND 2/ MAY 1987.

This table is for statistical comparison and not intended to indicate operating margins.

CASH GRAIN BIDS
DOLLARS PER BUSHELS EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	JUNE 24, 1988	JUNE 27, 1988	JUNE 28, 1988	JUNE 29, 1988	JUNE 30, 1988	JULY 2, 1987
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	3.91	4.04	3.83	3.60	3.85	2.62 1/2
#1 HRW 13% PROT.	4.00	4.13	3.93	3.70	3.95	2.96 1/2
#1 SRW	3.64-3.69	3.74-3.79	3.51-3.56	3.28-3.33	3.52-3.57	2.63 1/2
HOUSTON (T)						
#1 HW ORD. PROT	4.14-4.16	4.32-4.33	4.07-4.15	3.81-3.88	4.16-4.20	2.87 1/4-2.92 1/4
OMAHA (T)						
#1 HW ORD. PROT.	3.78-3.81	3.93-3.99	3.74-3.79	3.41-3.55	3.76-3.80	2.44-2.51
*CHICAGO (R&T)						
#2 SRW (30 DAYS)	3.40 1/2-3.65 1/2	3.60 1/2-3.85 1/2	3.33 1/4-3.58 1/4	3.18 1/2-3.38 1/2	3.57-3.72	2.61 3/4
#2 SRW (15 DAYS)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	-
*TOLEDO (T)						
#2 SRW	3.66 1/2-3.76 1/2	3.80-3.96 1/2	3.53-3.69	3.34-3.49 1/2	3.66-3.83	2.57-2.64
#2 SW	3.62 1/2-3.67 1/2	3.82 1/2-3.86 1/2	3.59-3.62	3.32 1/2-3.35	3.65 1/2-3.68	2.59
ST. LOUIS (T)						
#2 SRW	3.40-3.46	3.56-3.60	3.30-3.32	3.11-3.13	3.48-3.52	2.62-2.63
MINNEAPOLIS (R)						
#1 DNS ORD. PROT.	4.38 1/4	4.54	4.34	4.14	4.23	2.61 1/4
#1 DNS 13% PROT.	4.43 1/4	4.59	4.39	4.19	4.33	2.68 1/4
#1 DNS 14% PROT.	4.58 1/4	4.74	4.54	4.34	4.48	3.02 1/2
#1 DNS 15% PROT.	4.78 1/4	4.94	4.79	4.59	4.78	4.78 1/4
#1 HAD (MILLING)	5.25-7.50	5.25-7.65	5.25-7.65	5.25-7.65	5.25-7.65	3.60-3.90
PORTLAND (R&T)						
#1 SW	3.85-3.88	3.95-4.01	3.78-3.86	3.60-3.70	3.92-3.98	2.81-2.88
#1 HW ORD. PROT.	4.13	4.29-4.31	NO QUOTE	3.89-3.93	NOT AVAILABLE	2.90
#1 DS 14% PROT.	5.14	5.25-5.29	5.20-5.22	5.05-5.13	5.24-5.27	3.46
RYE						
MINNEAPOLIS (R)						
#2	2.60-3.00	2.60-3.00	2.60-3.00	2.60-3.00	2.60-3.00	1.50-1.70

CORN						
KANSAS CITY #2 W (R)	3.27-3.32	3.55-3.60	3.35-3.40	3.20-3.25	3.35-3.40	2.00-2.20
KANSAS CITY #2 Y (R)	3.25-3.30	3.32 1/2-3.37 1/2	3.17 1/2-3.22 1/2	3.01 1/2-3.06 1/2	3.10-3.15	1.75 1/4-1.78 1/4
OMAHA #2 Y (T)	3.11-3.13	3.18-3.26	2.93-3.00	2.70-2.80	2.96-3.00	1.64-1.64
***CHICAGO (R & T)						
#2 Y (30 DAYS)	3.14 1/2-3.19 1/2	3.24 1/2-3.27 1/2	3.09 1/2-3.12 1/2	2.87 1/2-2.94 1/2	2.94 3/4-2.97	1.76 1/4-1.77 3/4
#2 Y (15 DAYS)	3.12 1/2-3.15	3.22 1/2-3.24 1/2	3.07 1/2-3.09 1/2	2.82 1/2-2.92 1/2	2.94 3/4-2.97	1.76 1/4-1.77 3/4
*TOLEDO #2 Y (T)	3.29 1/2-3.33	3.39 1/2-3.43	3.09 1/2-3.26	2.91-2.96	3.11-3.22	1.65-1.72
ST. LOUIS #2 Y (T)	3.19-3.20	3.22-3.27	2.97-3.04	2.75-2.79	3.07-3.08	1.83-1.85
*MINN. #2Y (R&T)	3.00 1/2	3.07 1/2	2.79 1/2	2.57	2.85 3/4	1.68 1/4
MEMPHIS #2 (T)	3.39-3.43	3.49-3.53	3.34-3.38	3.19-3.23	3.26-3.37	2.17
OATS						
*TOLEDO #2 W (T)	3.41-3.45	3.56-3.60	3.40-3.41	3.26-3.40	3.22-3.45	1.22 1/2-1.28
MINNEAPOLIS #2 (R)	4.00	4.10	4.10-4.17	3.75-3.85	3.73-3.85	1.53-1.56
BARLEY						
MINN #3 O/B MALTING 65% O/B PLUMP (R)	3.80-4.40	4.00-4.50	4.00-4.50	4.00-4.50	4.10-4.60	2.05-2.10
DULUTH#2 O/B FD (R)	2.60	2.75	2.75	2.50	2.50	1.60
PORTLAND #2 (R&T)	2.93-3.07	3.02-3.07	2.98-3.12	2.76-2.93	2.78-3.44	1.92-1.97
STOCKTON #2 (R&T)	3.31-3.41	3.41-3.46	3.31-3.36	3.14-3.17	3.17-3.22	2.27-2.31
LOS ANGELES #2(R&T)	3.50	NO QUOTE	NO QUOTE	NO QUOTE	3.24-3.34	2.30-2.40
SORGHUM						
KANSAS CITY #2 Y(R)	5.36-5.54	5.52-5.70	5.25-5.43	4.95-5.13	5.21-5.39	2.93-3.02
TEXAS HIGH PL #2(R)	5.50-5.70	5.50-5.70	NO QUOTE	NO QUOTE	5.30-5.40	3.50-3.60
LOS ANGELES #2 Y(R)	7.22-7.27	7.40-7.50	7.08-7.18	6.87-6.92	6.99-7.04	4.70-4.75
SOYBEANS						
***CHICAGO (R&T)						
#1 Y (30 DAYS)	9.79 1/2-9.84 1/2	10.09 1/2-10.14 1/2	9.64 1/2-9.79 1/2	8.81-9.01	9.44 1/2-9.66	5.29-5.33 3/4
#1 Y (15 DAYS)	9.79 1/2-9.94 1/2	10.09 1/2-10.14 1/2	9.64 1/2-9.79 1/2	8.81-9.01	9.44 1/2-9.66	5.29-5.33 3/4
*TOLEDO #1 Y (T)	10.13 1/2-10.23 1/2	10.43 1/2-10.45 1/2	9.72-10.08	8.72-9.12	9.53-9.75	5.35-5.41
MINN. #1 Y (R&T)	9.69 1/2	9.94 1/2	9.49 1/2	8.90	9.29	5.35
ILL. PROC. #1 Y (T)	9.75-9.97	10.04-10.27	9.59-9.82	9.14-9.37	9.38 1/2-9.59 1/2	5.41-5.51
MEMPHIS #1 Y (T)	9.86-9.99	10.19-10.31	9.74-9.86	8.91-9.39	9.46-9.78	5.51-5.53
KANSAS CITY #1Y (R)	9.82-9.87	10.02-10.13	9.64-9.69	8.86-8.91	9.34-9.39	5.39 1/2-5.44 1/2
FLAXSEED						
MINN. #1 (R&T)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	-
SUNFLOWER (OIL TYPE)						
DULUTH #1 (R&T)	12.95	13.40	13.15	12.60	12.85	8.20
*MINN. #1 (R&T)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	-

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. ***PROCESSOR BIDS TO ARRIVE
RAIL (R). TRUCK (T).

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF JUNE 29, 1988
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	-	-	-	-	-	-
OHIO VALLEY	-	-	-	-	-	-
CENT.BLUEGRASS	-	-	-	-	-	-
TENNESSEE						
WESTERN	2.75-2.80	-	8.59-8.80	-	2.68-3.10	-
MIDDLE	2.95-3.24	-	8.94-9.22	-	2.83-3.24	-
SOUTH CAROLINA						
ANDERSON	-	-	-	-	-	-
LYNCHBURG	-	-	8.86	-	3.13	-
ORANGEBURG	-	-	-	-	-	-
VIRGINIA						
CENTRAL	3.16-3.40	5.00	9.02-9.22	-	3.14-3.22	-
NORFOLK	3.08	-	8.61-8.74	-	3.24	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.46-2.70	-	8.20-8.57	-	-	-
CENTRAL	2.50-2.75	-	8.39-8.95	-	-	-
EASTERN	2.43-2.65	-	8.46-8.74	-	-	-
ILLINOIS						
NORTHERN	2.48-2.58	-	8.51-8.57	-	-	-
CENTRAL	2.68-2.82	-	8.60-8.79	-	3.00-3.09	-
SOUTHERN	2.70-2.96	-	8.68-9.02	-	2.98-3.13	-
MISSOURI						
CENTRAL	2.52-3.00	3.93-4.07	8.44-8.63	-	2.76-3.09	-
NORTHEAST	2.36-2.66	4.36-4.39	8.44-8.68	-	2.75-3.00	-
SOUTHEAST	2.77-2.97	4.36-5.11	8.65-9.21	-	3.01-3.29	-
CENTRAL PLAINS						
COLORADO						
DENVER	2.92	-	-	3.24-3.26	-	
EASTERN	2.55-3.00	4.10-4.45	-	2.93-3.22	-	-
KANSAS						
SOUTHWEST	2.90-3.10	4.30-4.60	-	2.99-3.09	-	-
KANSAS CITY	2.93-3.07	4.80-5.16	8.81-8.91	3.54-3.58	3.29-3.33	-
NEBRASKA						
GRAND ISLAND	-	-	-	-	-	-
BEATRICE	-	-	-	3.03	-	-
NORFOLK	-	-	-	-	-	-
SOUTH DAKOTA						
ABERDEEN	2.35	-	8.00	-	-	3.20
MITCHELL	2.51	-	8.33	-	-	3.10
VERMILLION	2.40-2.60	-	8.30-8.36	-	-	3.25-3.45
SOUTHWEST						
ARKANSAS						-
DUMAS	-	-	-	-	-	-
MARIANNA	-	4.91	8.43	-	3.16	-
BLACKWELL	-	4.91	-	-	3.07	-
OKLAHOMA						
BEAVER	3.20	4.80	8.55	3.00	-	-
MUSKOGEE	3.40	-	8.59	3.20	-	-
LAWTON	-	-	-	3.24	-	-
TEXAS						
CANADIAN RIVER	3.00-3.20	4.70-4.80	-	2.95-3.09	-	-
PLAINVIEW TRI.	2.69-2.92	3.85-4.50	7.30-7.90	2.85-3.10	-	-
WEST COAST						
CALIFORNIA						
LOS ANGELES 1/	4.22-4.25	6.87-6.92	-	-	-	-
STOCKTON	3.62-3.67	-	-	3.43-3.48	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	-	-	-	-	-	-
NORTHERN IOWA	2.49-2.68	-	8.45-8.76	-	-	-
SOUTHERN IOWA	2.67-2.74	-	8.76-8.86	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	-	-	-	-	-	-
SOUTHERN AREA	-	-	8.79-8.81	-	2.98-3.06	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.
(-) IS EQUAL TO NO QUOTE

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS; GRADE & CLASS AND AREA	JUNE 24, 1988	JUNE 27, 1988	JUNE 28, 1988	JUNE 29, 1988	JUNE 30, 1988	JULY 2, 1987
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.58 1/4	4.74	4.54	4.34	4.48	3.02 1/4
EAST COAST						
NO.2 SRW	3.76	3.94	3.63-3.66	3.44	3.74-3.80	2.72
GULF						
NO.1 HRW ORD. PROT.R	4.16	4.30	4.13	3.91-3.90	4.16-4.18	2.87 1/2-2.91 1/2
NO.2 SRW B	3.80 1/2-3.84 1/2	4.02-4.04	3.75-3.77	3.56-3.58	3.91-3.93	2.75-2.78
NO.2 DNS 14% PROT. B	4.92 1/4	4.98	4.90	4.70	4.84	3.23 1/4
PACIFIC NORTHWEST						
NO.2 HRW ORD. PROT.	NO QUOTE	NO QUOTE	4.50	NO QUOTE	4.09	2.96
No.2 DNS 14% PROT.	NO QUOTE	NO QUOTE	5.54	NO QUOTE	5.21	3.38
NO.2 OR BETTER SW	NO QUOTE	NO QUOTE	4.18	NO QUOTE	3.91	2.85
CORN,NO.2 YELLOW						
EAST COAST	3.51-3.53	3.61-3.63	3.33-3.41	3.07-3.18	3.35-3.43	1.79
GULF B	3.56-3.58	3.68-3.70	3.48-3.52	3.19-3.21	3.38-3.42	1.98-1.99
PACIFIC NORTHWEST	NO QUOTE	NO QUOTE	3.90 1/2	NO QUOTE	3.64 1/2	2.16 3/4
SORGHUM,NO.2 YELLOW						
GULF B	6.07	6.33	6.07	5.68	5.91	NOT AVAILABLE
GULF R	6.11	6.20	5.93	5.70	5.91	3.21-3.23
SOYBEANS,NO.2 YELLOW						
EAST COAST	10.04	10.34	9.89	9.00	9.96	5.47-5.62
GULF R	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
GULF B	10.25-10.27	10.62-10.64	10.20-10.22	9.43	9.98	5.69-5.72
BARLEY NO.2						
DULUTH	2.60	2.75	2.75	2.50	2.50	1.60
EAST COAST	2.20	2.15	2.15	2.10	2.10	1.45
PACIFIC NORTHWEST	NO QUOTE	NO QUOTE	3.27	NO QUOTE	3.00	2.13

R=RAIL DELIVERED TO TEXAS GULF
B=BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING 06/23/88	WEEK ENDING 06/16/88	WEEK ENDING 06/25/87	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
WHEAT	28,077	24,186	33,641	93,343	100,653
RYE	0	0	0	0	0
OATS	0	0	0	0	31
BARLEY	821	1,818	0	6,537	829
FLAXSEED	0	0	0	0	0
CORN	31,753	29,458	33,728	1,433,804	1,262,319
SORGHUM	3,428	2,314	3,575	185,294	154,998
SOYBEANS	2,294	6,760	8,392	725,092	651,916
SUNFLOWER	0	0	1,511	14,765	15,477
TOTAL	66,373	64,536	80,847	2,458,835	2,186,223

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT

BY PORT AREA AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING JUN 23, 1988

- 1,000 BUSHELS -

DULUTH-SUP			
CANADA	483		
MISSISSIPPI R.			
DOMINICN REP	154	JAPAN	1,201
EAST GULF			
LEBANON	2		
INTERIOR			
MEXICO	454		
TOTAL			2,294

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

REPORTED IN WEEK ENDING JUN 23, 1988

- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
LAKES	507	0	0	0	0	0	507
ATLANTIC	0	0	1,764	0	0	0	1,764
GULF	261	12,861	4,460	0	264	0	17,846
PACIFIC	2,893	2,444	0	2,623	0	0	7,960
INTERIOR	0	0	0	0	0	0	0
TOTAL	3,661	15,305	6,224	2,623	264	0	28,077

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING 06/23/88

- 1,000 BUSHELS -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX-SEED	SUNF SEED	TOTALS
LAKES											
ALGERIA	0	0	704	0	0	0	0	0	0	0	704
CANADA	0	0	475	0	0	0	0	483	0	0	958
ITALY	507	0	0	0	0	0	0	0	0	0	507
POLAND	0	0	0	0	0	821	0	0	0	0	821
SUBTOTAL	507	0	1,179	0	0	821	0	483	0	0	2,990
ATLANTIC											
ALGERIA	882	0	1,033	0	0	0	0	0	0	0	1,915
TUNISIA	882	0	0	0	0	0	0	0	0	0	882
SUBTOTAL	1,764	0	1,033	0	0	0	0	0	0	0	2,797
GULF											
CHINA MAIN	5,421	0	0	0	0	0	0	0	0	0	5,421
CHINA T	0	0	2,126	0	0	0	0	0	0	0	2,126
COSTA RICA	289	0	326	0	0	0	0	0	0	0	615
DOMINICN REP	0	0	624	0	0	0	0	154	0	0	778
EGYPT	2,352	0	0	0	0	0	0	0	0	0	2,352
GAMBIA	0	0	2	0	0	0	0	0	0	0	2
GERM DR (E)	0	0	1,968	0	0	0	0	0	0	0	1,968
HONDURAS	389	0	0	0	0	0	0	0	0	0	389
ISRAEL	958	0	0	0	0	0	1,289	0	0	0	2,247
JAPAN	0	0	11,300	0	0	0	560	1,201	0	0	13,061
KOREA REP	0	0	433	0	0	0	0	0	0	0	433
LEBANON	0	0	0	0	0	0	0	2	0	0	2
MAURITANIA	0	0	2	0	0	0	0	0	0	0	2
MEXICO	0	0	2,909	0	0	0	158	0	0	0	3,067
NETHERLANDS	0	0	191	0	0	0	0	0	0	0	191
PERU	138	0	0	0	0	0	0	0	0	0	138
SENEGAL	0	0	8	0	0	0	0	0	0	0	8
SUDAN	2,256	0	0	0	0	0	0	0	0	0	2,256
SURINAME	126	0	0	0	0	0	0	0	0	0	126
TUNISIA	0	0	526	0	0	0	0	0	0	0	526
USSR	4,983	0	0	0	0	0	0	0	0	0	4,983
VENEZUELA	0	0	0	0	0	0	1,421	0	0	0	1,421
ZAIRE	307	0	0	0	0	0	0	0	0	0	307
ZAMBIA	627	0	0	0	0	0	0	0	0	0	627
SUBTOTAL	17,846	0	20,415	0	0	0	3,428	1,357	0	0	43,046
PACIFIC											
EGYPT	1,544	0	0	0	0	0	0	0	0	0	1,544
INDIA	872	0	0	0	0	0	0	0	0	0	872
JAPAN	1,654	0	2,184	0	0	0	0	0	0	0	3,838
KOREA REP	2,546	0	5,906	0	0	0	0	0	0	0	8,452
PHILIPPINES	1,344	0	0	0	0	0	0	0	0	0	1,344
SUBTOTAL	7,960	0	8,090	0	0	0	0	0	0	0	16,050
INTERIOR											
MEXICO	0	0	1,036	0	0	0	0	454	0	0	1,490
SUBTOTAL	0	0	1,036	0	0	0	0	454	0	0	1,490
TOTALS	28,077	0	31,753	0	0	821	3,428	2,294	0	0	66,373

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE. FEDERAL GRAIN INSPECTION SERVICE

CORRECTIONS TO PREVIOUS PUBLICATIONS

IN WEEK ENDING 06/16/88	ADD	50	YEL SORGHUM	FROM S TEXAS	TO MEXICO
IN WEEK ENDING 06/16/88	ADD	96	YELLOW CORN	FROM INTERIOR	TO MEXICO
IN WEEK ENDING 06/16/88	ADD	945	YEL SORGHUM	FROM S TEXAS	TO VENEZUELA
IN WEEK ENDING 06/16/88	ADD	24	YELLOW CORN	FROM S TEXAS	TO MEXICO
IN WEEK ENDING 06/16/88	ADD	63	YELLOW CORN	FROM S TEXAS	TO SOMALIA
IN WEEK ENDING 06/09/88	ADD	552	HRW WHEAT	FROM N TEXAS	TO ALGERIA
IN WEEK ENDING 06/16/88	ADD	1768	HRW WHEAT	FROM N TEXAS	TO USSR
IN WEEK ENDING 06/16/88	ADD	873	SRW WHEAT	FROM S ATLANTIC	TO TUNISIA
IN WEEK ENDING 06/16/88	ADD	193	NS WHEAT	FROM COLUMBIA R	TO PHILIPPINES
IN WEEK ENDING 06/16/88	ADD	184	NS WHEAT	FROM COLUMBIA R	TO JAPAN
IN WEEK ENDING 06/16/88	ADD	735	HRW WHEAT	FROM COLUMBIA R	TO JAPAN
IN WEEK ENDING 06/16/88	ADD	3	Y. SOYBEANS	FROM INTERIOR	TO JAPAN
IN WEEK ENDING 06/16/88	ADD	101	YELLOW CORN	FROM INTERIOR	TO EL SALVADOR

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 06/23/88

- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX-SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	0	0	0	0	0	0	0	0	0
DULUTH-SUP	507	0	0	0	0	821	0	483	0	0	1,811
TOLEDO	0	0	1,179	0	0	0	0	0	0	0	1,179
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	507	0	1,179	0	0	821	0	483	0	0	2,990
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	1,764	0	1,033	0	0	0	0	0	0	0	2,797
SUBTOTAL	1,764	0	1,033	0	0	0	0	0	0	0	2,797
GULF											
MISSISSIPPI R.	4,875	0	20,403	0	0	0	560	1,355	0	0	27,193
EAST GULF	0	0	12	0	0	0	0	2	0	0	14
N. TEXAS	12,166	0	0	0	0	0	1,869	0	0	0	14,035
S. TEXAS	805	0	0	0	0	0	999	0	0	0	1,804
SUBTOTAL	17,846	0	20,415	0	0	0	3,428	1,357	0	0	43,046
PACIFIC											
COLUMBIA R.	7,960	0	4,153	0	0	0	0	0	0	0	12,113
PUGET SOUND	0	0	3,937	0	0	0	0	0	0	0	3,937
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	7,960	0	8,090	0	0	0	0	0	0	0	16,050
INTERIOR											
INTERIOR	0	0	1,036	0	0	0	0	454	0	0	1,490
SUBTOTAL	0	0	1,036	0	0	0	0	454	0	0	1,490
TOTALS	28,077	0	31,753	0	0	821	3,428	2,294	0	0	66,373

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Price Support Loan Activity Reported as of June 15, 1988

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye	Soybeans	Upland Cotton	Rice
	Million Bushels		Mil Bu	Mil Cwt.	Million Bushels				1,000 Bales	Mil. Cwt.
1978 Crop Reserve	0.2				0.9					
1979 Crop Reserve	0.8				0.6					
1980 Crop Reserve	22.4	2.7	1.2	0.7	1.8					
1981 Crop Reserve	35.5	50.8	7.5	4.2	8.5	0.2				
1982 Crop Reserve	58.0	87.7	11.2	6.2	27.1	0.8				
1983 Crop Reserve	82.9	6.6	1.2	0.7	3.3	0.0				
1984 Crop										
Put Under Loan	284.7	1,099.8	65.0	36.4	56.9	3.2	10.1	278.2	2,957.0	57.8
Redeemed	112.5	477.9	28.7	16.1	15.7	2.4	0.2	126.5	2,307.9	27.0
Acquired by CCC	90.6	267.4	23.8	13.3	20.2	0.4	9.9	151.6	648.6	30.8
Reserve	81.4	351.5	12.5	7.0	20.9	0.4	—	—	—	—
Outstanding	0.2	3.0	0.0	0.0	0.1	0.0	0.0	0.1	0.5	0.0
1985 Crop										
Put Under Loan	842.5	3,167.7	359.3	201.2	159.7	5.6	4.1	517.5	7,288.2	74.7
Redeemed	178.8	728.4	43.6	24.4	57.9	2.8	1.0	213.1	7,097.4	58.3
Acquired by CCC	486.1	1,427.7	264.8	148.3	55.1	1.9	2.9	300.7	159.0	16.3
Reserve	170.1	919.6	45.9	25.7	43.8	0.7	—	—	—	—
Outstanding	7.5	92.0	5.0	2.8	2.4	0.2	0.2	3.7	31.8	0.1
1986 Crop										
Put Under Loan	514.6	4,888.2	395.9	221.7	164.6	7.8	5.9	326.9	6,168.2	132.0
Redeemed	420.0	3,682.1	178.4	99.9	122.3	7.1	3.4	310.5	5,986.0	127.9
Acquired by CCC	48.6	675.0	176.3	98.7	15.4	0.1	1.4	4.1	7.5	2.2
Outstanding	46.0	531.1	41.2	23.1	26.9	0.6	1.1	12.3	174.7	1.9
1987 Crop										
Put Under Loan	472.0	4,185.4	358.6	200.8	122.6	2.9	8.6	274.9	5,341.9	125.6
Redeemed	386.2	2,974.0	260.7	146.0	77.8	2.4	5.4	157.5	1,924.8	119.2
Acquired by CCC	1.8	0.2	5.0	2.8	0.5	0.0	0.1	0.0	0.0	0.0
Outstanding	84.0	1,211.2	92.9	52.0	44.3	0.5	3.1	117.4	3,417.1	6.4
Total in Reserve & Special Producer Storage Loan	451.3	1,418.9	79.5	44.5	106.9	2.1				

NOTES:
*a) ELS/1985 Under Loan 35.2; Redeemed 28.8; Acq. 6.4; Outstanding 0.0
ELS/1986 Under Loan 16.1; Redeemed 12.8; Acq. 3.2; Outstanding 0.1
ELS/1987 Under Loan 18.9; Redeemed 14.3; Acq. 0.0; Outstanding 4.6

ASCS/CAD/6-21-88

HIGHLIGHTS: Feedstuff prices in most portion of the US closed mixed but mostly lower for the week ending June 28, 1988.

OILSEEDS: Soybean meal prices declined sharply late in the trading period on rumors of rain in drought areas. Soybean meal 44 percent was mostly $14.00-22.30 lower per ton, the exception being Memphis which was up $8.50 per ton. Decatur was down $17.00 at $303.00. High protein soybean meal 46 1/2 to 48 percent protein ranged $16.00-22.30 lower, except Memphis $11.00 higher. Cottonseed meal, 41 percent solvent, advanced $2.50-25.00 per ton. Linseed meal, 34 percent protein supported by light supplies, advanced $10.00 per ton to $255.00. Sunflower meal, 28 percent protein, was sold out for June, but was offered $5.00 higher for July. Sunflower crude oil advanced 2 cents to 34 cents per pound. Decatur soybean oil advanced 161 points to 31.07 cents per pound.

ANIMAL PROTEIN: Animal proteins declined due to increased slaughter activity. Feeder buying was for current needs only, creating a build up of supplies. Meat and bone meal, 50 percent protein, mostly $12.50-20.00 per ton lower, except St. Louis $15.00 higher. Closing prices FOB panhandle $37.50 and FOB central US $340.00. Blood meal closed in the $660.00-670.00 range Panhandle and river. Feathermeal unchanged to $5.00 higher with Arkansas points at $330.00-360.00. Domestic Menahden fishmeal FOB gulf points was $585.00-625.00 per ton. The same prices in nominal trading were quoted for FOB East Coast. Imported Panamanian anchovies, 60 percent protein bulk $585.00 per ton. Chilean anchovies $610.00-640.00.

CORN FEEDS: Corn feeds advanced sharply as dry weather conditions fueled Chicago Board of Trade futures. Corn gluten feed unchanged to $7.50 per ton higher. Gluten meal $32.50 higher at Central Illinois and $65.00 higher at Kansas City. Brewers' dried grains $8.00 to $17.50 higher.

WHEAT MILLFEEDS: Wheat middlings advanced at all points ranging $1.00 to $18.00 higher per ton, mostly $13.00-18.00 higher.

ALFALFA PRODUCTS: Hay and pellet prices advanced $5.00 to $10.00 per ton at most reporting points. In Nebraska prices are very unstable with advances of $10.00 or more a ton over previous week. In Kansas producers are reluctant to price hay as feed costs continue to increase.

MOLASSES: Molasses continued to move higher in sympathy with the sharp advances on corn. Demand moderate at best in light of recent upturns in most feedstuffs.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	JUN 28, 1988	JUN 21, 1988	JUN 30, 1987
SOYBEAN MEAL, 44% SOLVENT			
Decatur	303.00	320.00	180.50
Kansas City	302.70	325.00	190.40
Memphis	329.50	321.00	191.20
Minneapolis	295.70	316.50	-
St Louis	319.00	333.00	179.00
SOYBEAN MEAL, HIGH PROTEIN			
Chicago	331.50	347.50	206.00
Decatur	321.50	337.50	196.00
Kansas City	319.70	341.50	204.30
Los Angeles	352.20	371.00	229.40
Memphis	348.00	337.00	204.20
Minneapolis	312.70	332.50	-
N Calif Pts	351.20	371.50	228.40
Portland	351.70	374.00	229.90
COTTONSEED MEAL, 41% SOLVENT			
Calif Mills	225.00	213.50	179.50
Kansas City	272.00	255.00	175.00
Memphis	270.00	245.00	162.50
Portland	259.00	257.50	202.50
LINSEED MEAL, 34% SOLVENT			
Minneapolis	255.00	245.00	115.00
SUNFLOWER MEAL			
Minneapolis			
28 pct prot	165.00	-	70.00
24 pct prot	-	-	-
35 pct prot	-	-	-
SOYBEAN OIL			
Decatur	31.07	29.46	15.34
SUNFLOWER OIL			
Minneapolis	34.00	32.00	17.00

FEEDSTUFFS MARKETS	JUN 28, 1988	JUN 21, 1988	JUN 30, 1987
MEAT AND BONE MEAL			
Kansas City	365.00	385.00	217.50
Los Angles	385.00	375.00	245.00
Minneapolis	375.00	390.00	220.00
Portland	277.50	375.00	250.00
San Francisco	385.00	370.00	245.00
St Louis	400.00	385.00	225.00
FISH MEAL, 65% PROTEIN			
Domestic			
East Coast	605.00	600.00	355.00
Gulf Coast	605.00	605.00	350.00
West Coast	440.00	435.00	290.00
ANIMAL FAT			
Kansas City	13.5	13.5	10.5
Minneapolis	14.8	15.0	10.5
San Francisco	17.0	16.8	10.5
FEATHER MEAL			
Arkansas Pts	345.00	340.00	150.00
Minneapolis	340.00	340.00	165.00
CORN GLUTEN FEED			
Illinois Pts.	140.00	132.50	92.50
Kansas City	140.00	140.00	100.00
CORN GLUTEN MEAL 60% PROTEIN			
Illinois Pts.	420.00	387.50	282.50
Kansas City	435.00	370.00	295.00
DISTILLERS' DRIED GRAINS			
Illinois Pts.	180.40	170.90	121.90
Lawrenceburg	131.00	157.00	118.00
BREWERS' DRIED GRAINS			
Milwaukee	135.00	117.50	70.00
St. Louis	124.00	116.00	69.00
MALT SPROUTS			
Chi-Milwaukee	125.00	100.00	58.50

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	JUN 28, 1988	JUN 21, 1988	JUN 30, 1987
WHEAT BRAN			
Kansas City	110.50	96.00	40.00
Minneapolis	101.00	97.00	28.00
WHEAT MILLRUN			
Los Angeles	103.50	89.00	73.50
N Calif Pts	99.00	87.00	73.00
Portland	NO QUOTE	100.00	63.00
WHEAT MIDDLINGS			
Buffalo	97.00	96.00	28.00
Kansas City	110.50	96.00	40.00
Memphis	132.00	114.00	54.00
Minneapolis	101.00	97.00	28.00
St Louis	110.00	97.00	37.00
RICE BRAN, F.O.B. MILLS			
Arkansas	83.50	55.00	26.00
California	75.50	63.00	46.00
Southwest Louisiana	67.50	47.50	19.00
Texas	72.50	60.00	22.00
DRIED MOLASSES BEET PULP			
Los Angeles	115.00	100.00	88.50
N Calif Mills	115.00	100.00	88.50
HOMINY FEED			
Illinois Pt	108.00	99.00	72.50
Kansas City	116.00	100.00	65.00
Los Angeles	156.00	137.00	107.00
N Calif Pts	156.00	137.00	107.00
St Louis	115.00	110.00	75.00

FEEDSTUFFS AND MARKETS	JUN 28, 1988	JUN 21, 1988	JUN 30, 1987
DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
N Calif Mills	140.00	140.00	137.00
Kansas City	125.00	120.00	89.60
Los Angeles	139.00	139.00	126.00
Portland	134.00	134.00	111.00
Toledo	NO QUOTE	118.00	103.50
Alfalfa Center 1/	110.00	105.00	75.00
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Kansas City	115.00	111.00	80.00
Los Angeles2/	126.00	127.00	110.00
Portland	94.00	94.00	90.50
Toledo	NO QUOTE	107.00	93.50
CANE MOLASSES			
Albany	84.50	79.50	77.00
Baltimore	82.50	77.50	75.00
Chicago	89.25	84.00	82.00
Kansas City	110.00	100.00	89.70
Los Angeles	75.00	67.50	70.00
New Orleans	70.00	62.50	52.50
FEEDGRAINS AND MARKETS			
CORN, NO.2 YELLOW			
Illinois Pts.	110.00	112.10	64.30
Kansas City	114.30	115.00	63.90
Omaha	105.70	110.70	60.70
BARLEY, NO.2			
Los Angeles	NO QUOTE	135.00	99.20
Duluth	114.60	104.20	70.80
Portland	131.00	130.50	84.75
OATS, NO. 2 HEAVY			
Toledo	212.50	195.00	90.00
Minneapolis	258.75	243.75	97.50
SORGHUM NO.2			
Ft Worth	110.00	105.00	75.00
Kansas City	106.80	106.00	60.40
Texas High Plains	NO QUOTE	113.00	71.60

1/ Pellets.

2/ Reground.

DISTILLERS' AND BREWERS' DRIED GRAIN: U.S. Production and Stocks

MAY 1988

PERIOD	Distillers' Dried Grains	Brewers' Dried Grains
	--1,000 Tons--	
Production		
MAY.1988.....	121.2	11.4
APRIL 1988.....	105.2	10.7
MAY.1987.....	113.9	15.3
OCT. 1987 - MAY 1988.....	888.9	91.4
OCT. 1986 - MAY.1987.....	880.5	103.0
STOCKS END OF MONTH		
MAY 1988.....	14.2	.5
APRIL 1988.....	5.6	.2
MAY 1987.....	13.7	.6

ALFALFA MEAL: PRODUCTION AND STOCKS, MAY 1988

PRODUCING AREAS	PLANTS REPORTING			PRODUCTION				STOCKS END OF MONTH		
	MAY 1988	APR 1988	MAY 1987	MAY 1988	APR 1988	MAY 1987	SEASON TO DATE MAY 1987 - APR 1988	MAY 1988	APR 1988	MAY 1987
	--NUMBER--			--1,000 Short Tons--						
Nebraska.....	23	23	25	14.0	3.2	20.1	281.4	12.6	10.4	21.7
Kansas.....	15	15	19	16.8	5.2	13.6	150.9	10.0	3.6	4.9
Calif, Utah, Idaho Oreg.....	10	9	9	.7	3.6	2.3	48.7	2.2	5.1	10.1
Iowa, Minn, N. Dak, S. Dak, Wis.....	12	14	16	1.7	4.5	4.3	75.1	2.6	8.1	7.7
Col, Tex, Okla, N. Mex.	7	7	9	2.3	3.4	3.8	70.1	2.9	2.1	6.0
Mo, Ark, Ala, Tenn.....	4	4	4	1.4	.5	1.9	11.4	2.2	6.8	5.1
Pa, Ohio, Ind, N.Y.....	5	5	5	2.2	.1	4.9	32.7	2.1	1.6	4.3
TOTAL	76	77	87	39.1	20.5	50.9	670.3	34.6	37.7	59.8

OILSEEDS: Crushed, Meal and Oil Production, and Ending Stocks

MAY 1988

	MAY 1988	APRIL 1988	MAY 1987
		--Thousand Short Tons--	
Soybeans:			
Quantity crushed.....	2,938.7	3,078.2	2,859.6
Ending stocks.....	2,862.3	3,418.4	2,186.1
Flaxseed:			
Quantity crushed.....	1/	1/	1/
Ending stocks.....	1/	1/	1/
Soybean Meal:			
Production.....	2,338.7	2,449.9	2,245.6
Ending stocks.....	255.6	299.5	321.7
Cottonseed meal:			
Production.....	144.0	144.0	80.0
Linseed meal:			
Production.....	1/	1/	1/
Peanut meal:			
Production.....	14.1	6.1	13.0
Ending stocks.....	5.3	4.1	5.7
		--Million Pounds--	
Soybean oil:			
Production.....	1,086.9	1,132.7	1,037.6
Ending stocks.....	1,343.4	1,358.8	1,295.6
Cottonseed oil:			
Production.....	105.8	104.4	55.6
Ending stocks.....	28.8	28.7	21.9

1/ Withheld To Avoid Disclosing Figures For Individual companies.

SOURCE: Bureau of the Census

FEEDSTUFFS PRODUCTION

APRIL 1988

FEEDSTUFFS	APR 1988	MAR 1988	APR 1987	OCT 1987-APR 1988	OCT 1986-APR 1987
	-- 1,000 Tons --				
Oilseed cake and meal: 1/					
Soybean	2,449.9	2,572.8	2,256.4	17,710.7	17,356.5
Cottonseed	144.0	155.7	100.0	1,077.2	824.4
Linseed	2/	2/	2/	2/	2/
Peanut	6.1	7.2	8.1	61.3	57.4
Sunflower	45.0	58.0	16.0	349.6	227.3
Wheat Millfeeds 1/	452.9	3/ 475.8	506.8	3,440.4	3,623.0
Distillers' dried grains	105.2	108.7	104.5	767.7	766.6
Brewers' dried grains	10.7	12.8	13.6	80.0	87.7
Alfalfa meal: Dehydrated and Sun-Cured	18.5	26.5	29.9	235.6	315.8
Meat meal and tankage 1/	210.1	3/ 231.5	227.1	1,612.4	1,579.9
Fish meal 1/	N/A	N/A	29.3	4/ 55.0	73.3

1/ Department of Commerce.
2/ Withheld to avoid disclosing figures for indivudual companies.
3/ Revised.
4/ OCT - DEC 1987

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JULY 8, 1988

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HIGHLIGHTS: CASH GRAINS AND SOYBEANS MIXED BUT MOSTLY LOWER.

CASH GRAINS AND SOYBEANS CLOSED MOSTLY LOWER FOR THE WEEK ENDING JULY 7,1988. WHEAT MARKETS DECLINED UNDER HARVEST PRESSURE AND IMPROVED COUNTRY SELLING. FUTURE PRICES DECLINED INSPITE OF CONTINUED HOT, DRY WEATHER DUE TO OVER BOUGHT MARKET CONDITION AND LACK OF NEW SPECULATOR INTEREST. PROTEIN PREMIUMS WERE MIXED, HOWEVER, MILL DEMAND WAS SELECTIVE AND GRIND MODERATE TO HEAVY. EXPORT DEMAND FOR WHEAT, SLOW. HOWEVER, INDICATIONS ARE INDIA COULD TENDER FOR UP TO 2 MILLION METRIC TONS OF WHEAT FOR MARCH/NOVEMBER. CORN MARKETS CLOSED THE TRADING PERIOD LOWER AS SCATTERED RAIN SPREAD ACROSS THE SOUTHEAST AND GREAT PLAINS. CORN IN THE CORN BELT ENTERED THE CRITICAL SILKING STAGE AND SUBSTANTIAL MOISTURE WILL BE REQUIRED TO AVOID MAJOR YIELD LOSSES. SOYBEAN MARKETS ALSO DECLINED SHARPLY AS RAIN PROVIDED MUCH NEEDED MOISTURE TO DOUBLE CROP SOYBEANS IN THE SOUTHEAST AND DELTA. ADDED PRESSURE CAME AS EUROPEAN SOYBEAN MEAL MARKETS FELL SHARPLY. GULF EXPORT DEMAND FOR CORN AND SOYBEANS, GOOD. BARGE SHIPMENTS TO THE GULF CONTINUES SLOW, HOWEVER, WITH SUBSTANTIAL DREDGING, THE OHIO AND MISSISSIPPI RIVER SYSTEM REMAIN OPEN TO TRAFFIC.

THE WINTER WHEAT HARVEST REACHED 65 PERCENT COMPLETE AS RAIN INTERRUPTED SMALL GRAIN AND WINTER WHEAT HARVEST THROUGHOUT MOST OF THE CENTRAL AND NORTHERN GREAT PLAINS AND WESTERN CORN BELT. SPRING WHEAT WAS 87 PERCENT HEADED AND CROP CONDITION REMAINED MOSTLY POOR. CORN REACHED THE SILKING STAGE IN THE CORN BELT BUT WAS MORE PREVALENT IN THE SOUTHERN GREAT PLAINS, DELTA AND SOUTHEAST. CROP CONDITIONS STABILIZED FROM RECENT MOISTURE, BUT CONTINUES MOSTLY FAIR TO POOR. SOYBEANS WERE 96 PERCENT PLANTED WITH 17 PERCENT OF ACREAGE BLOOMING. SOYBEANS WERE BLOOMING IN ALL MAJOR PRODUCING STATES EXCEPT MICHIGAN, NORTH CAROLINA, SOUTH CAROLINA, AND OHIO.

GRAINS INSPECTED FOR EXPORT FOR WEEK ENDED JUNE 30, 1988: WHEAT TOTALED 30.0 MILLION BUSHELS, UP 1.1, CORN TOTALED 28.8 MILLION BUSHELS, DOWN 4.1 AND SOYBEANS TOTALED 7.4, UP 5.1 MILLION BUSHELS COMPARED TO A WEEK AGO.

WHEAT: KANSAS CITY NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN DOWN 3 1/2 CENTS AT $3.81 1/2 PER BUSHEL. ST. LOUIS NO. 2 SOFT RED WINTER WHEAT UP 4-5 CENTS AT $3.52-3.57 PER BUSHEL. MINNEAPOLIS NO. 1 DARK NORTHERN SPRING WHEAT 14 PERCENT PROTEIN DOWN 24 CENTS AT $4.24 PER BUSHEL. PORTLAND NO. 1 SOFT WHITE WHEAT UNCHANGED TO 3 CENTS HIGHER AT $3.95-3.98 PER BUSHEL.

CORN: KANSAS CITY NO. 2 YELLOW CORN DOWN 3 1/4 CENTS AT $3.06 3/4-3.11 3/4. OMAHA NO. 2 YELLOW CORN DOWN 9-10 CENTS AT $2.86-2.91 PER BUSHEL. TOLEDO NO. 2 YELLOW CORN UNCHANGED TO DOWN 1 CENT AT $3.10-3.22. NO. 2 MILLING QUALITY WHITE CORN FOB RAIL DELIVERED KANSAS CITY UP 10 CENTS AT $3.45-3.50 PER BUSHEL.

OATS AND BARLEY: NO. 2 HEAVY OATS AT MINNEAPOLIS DOWN 15-18 CENTS AT $3.55-3.70 PER BUSHEL. NO. 3 OR BETTER MALTING BARLEY, 65 PERCENT OR BETTER PLUMP UNCHANGED TO UP 10 CENTS AT $4.10-4.70 PER BUSHEL.

SORGHUM: NO. 2 YELLOW SORGHUM, FOB RAIL DELIVERED KANSAS CITY DOWN 23 CENTS AT $4.98-5.16 PER HUNDRED POUNDS. TEXAS HIGH PLAINS NO. 2 YELLOW SORGHUM UNCHANGED TO UP 10 CENTS AT $5.30-5.50 PER HUNDRED POUNDS.

OILSEEDS: ILLINOIS PROCESSORS NO. 1 YELLOW SOYBEANS DOWN 28-43 CENTS AT $8.95 1/2-9.31 1/2 PER BUSHEL. KANSAS CITY NO. 1 YELLOW SOYBEANS DOWNN 12 1/2-17 1/2 CENTS AT $9.16 1/2-9.26 1/2. DULUTH SUNFLOWER SEEDS NO BID FOR NEARBY, NEW CROP BIDS GAINED 40 CENTS AT $13.75 PER HUNDRED POUNDS.

FUTURES SETTLEMENT CLOSE

	JULY 6, 1988				JULY 8, 1987
WHEAT	DOLLARS PER BUSHEL				
	JULY	SEPTEMBER	DECEMBER	MARCH	JULY
Chicago	3.93 1/2	4.06 3/4	4.18 3/4	4.20 3/4	2.60 1/2
Kansas City	3.92 1/2	4.02 1/2	4.13 3/4	4.16	2.59
Minneapolis N. Spring	4.16 1/2	4.27 1/2	4.35	4.38 1/2	2.62
CORN					
Chicago	3.42	3.48 3/4	3.56	3.57	1.68 1/2
SOYBEANS	JULY	AUGUST	SEPTEMBER	NOVEMBER	JULY
Chicago	9.84	9.86 1/2	9.83	9.82 1/2	5.38 1/2
SOYBEAN OIL	CENTS PER POUND				
	JULY	AUGUST	SEPTEMBER	DECEMBER	JULY
Chicago	31.47	31.55	31.67	31.87	16.52
SOYBEAN MEAL	DOLLARS PER TON				
Chicago	293.50	289.70	286.80	283.70	168.50

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange

---

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

		JULY 7, 1/ 1988	JUNE 30, 1/ 1988	JULY 9, 2/ 1987
Soybean oil, crude, tank cars and trucks Bid at Decatur, Illinois	Cents Per Pound	30.53	31.20	15.17
Oil Yield per bushel crushed	Pounds	11.10	11.10	12.26
Value from bushel of soybeans	Dollars	3.39	3.46	1.86
Soybean meal, 44% protein unrestricted Bid at Decatur, Illinois, Bulk	Dollars Per Ton	272.75	289.75	178.50
Meal yield per bushel crushed	Pounds	47.75	47.75	47.20
Value from bushel of soybeans	Dollars	6.49	6.92	4.21
Value of oil and meal from bushel of soybeans	Dollars	9.88	10.38	6.07
Soybeans, No. 1 yellow Truck bids paid at Central Illinois points by processors	Dollars Per Bushel	9.14	9.49	5.46
Difference between soybean bids and value of oil and meal	Cents	74	89	61

Based on crushings and production of soybean meal and oil at crushing plants reported by the Bureau of the Census for 1/ APRIL 1988 AND 2/ MAY 1987.

This table is for statistical comparison and not intended to indicate operating margins.

CASH GRAIN BIDS
DOLLARS PER BUSHELS EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	JULY 1, 1988	JULY 4, 1988	JULY 5, 1988	JULY 6, 1988	JULY 7, 1988	JULY 9, 1987
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	3.97	H	3.89 1/4	3.95	3.81 1/2	2.64 1/2
#1 HRW 13% PROT.	4.06		3.98 1/4	4.04	3.89 1/2	2.89 1/2
#1 SRW	3.62-3.67		3.54 1/4-3.59 1/4	3.60-3.65	3.49 1/2-3.54 1/2	2.65 1/2
HOUSTON (T)						
#1 HW ORD. PROT	4.29	O	4.21-4.22	4.25 1/2-4.26 1/2	4.12-4.13	2.90 1/2-2.93 1/2
OMAHA (T)						
#1 HW ORD. PROT.	3.87-3.89		3.79-3.81	3.84 1/2-3.86	3.66-3.72 1/2	2.45-2.52
*CHICAGO (R&T)						
#2 SRW (30 DAYS)	3.70 1/2-3.85 1/2	L	3.59-3.73	3.43 1/2-3.81 3/4	3.28-3.62 1/2	2.62
#2 SRW (15 DAYS)	-		NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
*TOLEDO (T)						
#2 SRW	3.81-3.90 1/2		3.71-3.79	3.77-3.85	3.58-3.68 1/2	2.57-2.67
#2 SW	3.81-3.84	I	3.70 1/2-3.73 1/2	3.79-3.82	3.60 1/2-3.62 1/2	2.60-2.62
ST. LOUIS (T)						
#2 SRW	3.67-3.74		3.58-3.59	3.69-3.72	3.52-3.57	2.61-2.63
MINNEAPOLIS (R)						
#1 DNS ORD. PROT.	4.20	D	4.13	4.06 1/2	3.94	2.64 3/4
#1 DNS 13% PROT.	4.30		4.23	4.16 1/2	4.04	2.69 3/4
#1 DNS 14% PROT.	4.45		4.38	4.36 1/2	4.24	3.02 3/4
#1 DNS 15% PROT.	4.85		4.78	4.76 1/2	4.64	3.74 3/4
#1 HAD (MILLING)	5.15-7.65	A	5.15-7.65	5.15-7.65	5.15-7.65	3.60-3.90
PORTLAND (R&T)						
#1 SW	3.97-4.02		3.96-4.00	4.02-4.07	3.95-3.98	2.80-2.81
#1 HW ORD. PROT.	NO QUOTE		4.27-4.30	4.31-4.34	4.15-4.18	2.90
#1 DS 14% PROT.	5.23-5.27		5.08-5.14	5.13-5.19	4.99-5.03	3.45
RYE						
MINNEAPOLIS (R)						
#2	2.60-3.00	Y	2.60-3.10	2.60-3.10	2.60-3.10	1.70

CORN						
KANSAS CITY #2 W (R)	3.45-3.50	H	3.45-3.50	3.45-3.50	3.45-3.50	2.00-2.20
KANSAS CITY #2 Y (R)	3.21 3/4-3.26 3/4		3.24-3.29	3.22 1/2-3.27 1/2	3.06 3/4-3.11 3/4	1.66 1/2-1.71 1/2
OMAHA #2 Y (T)	3.08-3.10		3.12-3.13	3.10-3.11	2.86-2.91	1.59-1.62
***CHICAGO (R & T)						
#2 Y (30 DAYS)	3.09 3/4-3.14 3/4		3.11-3.17	3.11 3/4-3.20 3/4	2.99 3/4-3.05 3/4	1.67-1.73
#2 Y (15 DAYS)	3.02 3/4-3.12 3/4		3.06-3.15	3.06 3/4-3.18 3/4	2.94 3/4-3.03 3/4	1.72-1.73
*TOLEDO #2 Y (T)	3.26-3.36	O	3.31-3.38	3.31-3.36	3.10-3.22	1.59-1.70
ST. LOUIS #2 Y (T)	3.21-3.23		3.27-3.28	3.29-3.33	3.05-3.07	1.79-1.81
*MINN. #2Y (R&T)	2.95 3/4		3.01	3.00 3/4	2.89 3/4	1.62
MEMPHIS #2 (T)	3.34-3.42		3.27-3.45	3.35-3.43	3.20-3.28	2.11
OATS						
*TOLEDO #2 W (T)	3.17-3.30		3.02-3.15	3.03 1/2-3.40	2.93 1/2-3.20	1.02-1.32
MINNEAPOLIS #2 (R)	3.75-3.90	L	3.75-3.90	3.60-3.90	3.55-3.70	1.55-1.58
BARLEY						
MINN #3 O/B MALTING 65% O/B PLUMP (R)	4.10-4.70		4.10-4.70	4.10-4.70	4.10-4.70	1.95-2.10
DULUTH#2 O/B FD (R)	2.55		2.50	2.60	2.50	1.65
PORTLAND #2 (R&T)	2.86-2.98		2.86-2.98	2.88-3.05	2.93-3.05	1.90-1.92
STOCKTON #2 (R&T)	3.29-3.34		3.29-3.26	3.29-3.36	3.24-3.29	2.27-2.31
LOS ANGELES #2(R&T)	3.24-3.34	I	NO QUOTE	NO QUOTE	3.31-3.36	2.28-2.33
SORGHUM						
KANSAS CITY #2 Y(R)	5.39-5.57		5.30-5.48	5.38-5.55	4.98-5.16	2.73-2.82
TEXAS HIGH PL #2(R)	5.35-5.40		5.40-5.50	5.55-5.65	5.30-5.50	2.55-2.65
LOS ANGELES #2 Y(R)	7.16-7.21	D	7.21-7.26	7.11-7.20	6.85-6.90	4.72-4.77
SOYBEANS						
***CHICAGO (R&T)						
#1 Y (30 DAYS)	9.46 1/2-9.68 1/2		9.21 1/2-9.39	9.34-9.46 1/2	8.99 1/2-9.16 1/2	5.29-5.41 3/4
#1 Y (15 DAYS)	9.46 1/2-9.68 1/2		9.21 1/2-9.39	9.34-9.46 1/2	8.99 1/2-9.16 /2	5.29-5.41 3/4
*TOLEDO #1 Y (T)	9.76-9.79 1/2		9.37-9.53 1/2	9.62-9.78	9.12-9.46 1/2	5.41-5.45
MINN. #1 Y (R&T)	9.32 1/2	A	9.05 1/2	9.31 1/2	9.08 1/2	5.41
ILL. PROC. #1 Y (T)	9.40 1/2-9.67		9.10 1/2-9.36 1/2	9.36 1/2-9.61 1/2	8.95 1/2-9.31 1/2	5.40-5.51
MEMPHIS #1 Y (T)	9.51-9.92		9.35-9.36	9.60-9.61	9.31-9.44	5.56-5.58
KANSAS CITY #1Y (R)	9.41-9.51		9.11 1/2-9.21 1/2	9.48-9.58	9.16 1/2-9.26 1/2	5.43 1/2-5.48 1/2
FLAXSEED						
MINN. #1 (R&T)	NOT AVAILABLE	Y	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	-
SUNFLOWER (OIL TYPE)						
DULUTH #1 (R&T)	13.35		13.25	13.40	13.75	7.65
*MINN. #1 (R&T)	NOT AVAILABLE		NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	-

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. ***PROCESSOR BIDS TO ARRIVE
RAIL (R). TRUCK (T).

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF JULY 6, 1988
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	3.37-3.65	-	9.25-9.64	-	3.73	3.55
OHIO VALLEY	3.26-3.41	2.99	9.60-9.67	-	3.56-3.79	-
CENT.BLUEGRASS	3.40-3.43	-	9.34	-	3.45-3.52	-
TENNESSEE						
WESTERN	3.09-3.30	-	9.21-9.45	-	3.10-3.45	-
MIDDLE	3.05-3.59	3.00	9.50-9.62	-	3.15-3.67	-
SOUTH CAROLINA						
ANDERSON	-	-	-	-	3.34	-
LYNCHBURG	-	-	9.39	-	3.53	-
ORANGEBURG	-	-	-	-	3.62	-
VIRGINIA						
CENTRAL	3.41-3.61	5.15	9.50-9.78	-	3.52-3.61	-
NORFOLK	3.44	-	9.52-9.55	-	3.62-3.65	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.86-3.05	-	9.01-9.23	-	-	-
CENTRAL	2.94-3.06	-	9.00-9.26	-	-	-
EASTERN	2.84-3.11	-	9.06-9.34	-	-	-
ILLINOIS						
NORTHERN	2.92-3.08	-	9.14-9.29	-	-	-
CENTRAL	3.10-3.25	-	9.36-9.48	-	3.49-3.58	-
SOUTHERN	3.08-3.35	2.80-2.93	9.37-9.63	-	3.44-3.67	-
MISSOURI						
CENTRAL	3.02-3.11	4.00-4.59	9.22-9.23	-	3.31-3.48	-
NORTHEAST	2.92-3.12	4.79-5.30	9.26-9.45	-	3.23-3.54	-
SOUTHEAST	3.12-3.30	5.34-5.64	9.47-9.61	-	3.61-3.71	-
CENTRAL PLAINS						
COLORADO						
DENVER	3.27-3.44	-	-	3.62-3.65	-	
EASTERN	3.00-3.26	4.60-5.00	-	3.31-3.60	-	-
KANSAS						
SOUTHWEST	3.21-3.28	5.38-5.50	9.44-9.65	3.89-3.91	-	-
KANSAS CITY	3.28-3.35	5.05-5.10	8.99-9.06	3.43-3.46	3.61-3.63	-
NEBRASKA						
GRAND ISLAND	3.08	5.20	9.00	3.47	-	-
BEATRICE	2.06	5.20	9.09	3.55	-	-
NORFOLK	-	-	-	-	-	-
SOUTH DAKOTA						
ABERDEEN	2.88	-	8.90	-	-	3.20
MITCHELL	2.94	-	8.90	-	-	3.00
VERMILLION	2.90-2.97	-	9.00-9.03	-	-	3.45
SOUTHWEST						
ARKANSAS						-
DUMAS	-	5.62	9.00	-	3.43	-
MARIANNA	-	5.58	9.39	-	3.58	-
BLACKWELL	-	5.58	-	-	3.52	-
OKLAHOMA						
BEAVER	3.30	5.00	9.20	3.40	-	-
MUSKOGEE	3.40	-	9.09	3.55	-	-
LAWTON	-	-	-	3.60	-	-
TEXAS						
CANADIAN RIVER	3.25-3.45	5.00-5.20	-	3.32-3.45	-	-
PLAINVIEW TRI.	3.00-3.25	4.71-4.99	8.50-8.67	3.30-3.48	-	-
WEST COAST						
CALIFORNIA						
LOS ANGELES 1/	4.22-4.45	7.10-7.20	-	-	-	-
STOCKTON	-	-	-	-	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.94-2.99	-	9.26-9.28	-	-	-
NORTHERN IOWA	3.07-3.15	-	9.33-9.45	-	-	-
SOUTHERN IOWA	3.03-3.19	-	9.30-9.50	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	-	-	-	-	-	-
SOUTHERN AREA	3.15-3.20	-	9.45-9.47	-	3.50-3.54	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.
(-) IS EQUAL TO NO QUOTE

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS; GRADE & CLASS AND AREA	JULY 1, 1988	JULY 4, 1988	JULY 5, 1988	JULY 6, 1988	JULY 7, 1988	JULY 9, 1987
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.45	H	4.38	4.36 1/2	4.24	3.02 3/4
EAST COAST						
NO.2 SRW	3.89-3.91		3.79-3.81	3.85-3.87	3.66-3.68	2.73
GULF						
NO.1 HRW ORD. PROT.R	4.29		4.21 1/4	4.27	4.12 1/2	2.91 1/2
NO.2 SRW B	4.04-4.08	O	3.85-3.86	4.02-4.04	3.82-3.84	2.74-2.81
NO.2 DNS 14% PROT. B	4.90		4.84	4.82 1/2	4.70	3.27 3/4
PACIFIC NORTHWEST						
NO.2 HRW ORD. PROT.	NO QUOTE		NO QUOTE	4.40	4.46	2.97
No.2 DNS 14% PROT.	NO QUOTE		NO QUOTE	5.22	5.26	3.41
NO.2 OR BETTER SW	NO QUOTE	L	NO QUOTE	4.20	4.26	2.86
CORN,NO.2 YELLOW						
EAST COAST	3.48-3.53		3.51-3.56	3.49	3.29-3.39	1.72
GULF B	3.60-3.67	I	3.60-3.69	3.62-3.63	3.43-3.45	1.94-1.98
PACIFIC NORTHWEST	NO QUOTE		NO QUOTE	3.89	3.86 3/4	2.10 1/2
SORGHUM,NO.2 YELLOW						
GULF B	6.09		5.98	6.18	5.93	NOT AVAILABLE
GULF R	6.07	D	5.98	6.04	5.80	3.32-3.41
SOYBEANS,NO.2 YELLOW						
EAST COAST	10.00		9.74	9.98	9.68	5.44-5.61
GULF R	NOT AVAILABLE		NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
GULF B	10.02	A	9.71	9.96-10.00	9.66-9.68	5.76-5.78
BARLEY NO.2						
DULUTH	2.55		2.50	2.60	2.50	1.65
EAST COAST	2.10		2.10	2.10	2.10	1.45
PACIFIC NORTHWEST	NO QUOTE	Y	NO QOUTE	3.18	3.27	2.13

R=RAIL DELIVERED TO TEXAS GULF
B=BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING 06/30/88	WEEK ENDING 06/23/88	WEEK ENDING 07/02/87	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
WHEAT	29,960	28,853	34,481	124,079	134,658
RYE	0	0	0	0	0
OATS	0	0	0	0	31
BARLEY	344	821	973	6,881	1,802
FLAXSEED	0	0	0	0	0
CORN	28,816	32,859	24,704	1,464,013	1,287,073
SORGHUM	887	3,428	2,358	186,181	157,356
SOYBEANS	7,391	2,294	10,633	732,483	662,508
SUNFLOWER	0	0	558	14,765	16,032
TOTAL	67,398	68,255	73,707	2,528,402	2,259,460

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT

BY PORT AREA AND COUNTRY OF DESTINATION

* REPORTED IN WEEK ENDING JUN 30, 1988

- 1,000 BUSHELS -

MISSISSIPPI R.			
CHINA T	1,885	FRANCE	1,198
ITALY	83	JAPAN	1,167
MEXICO	583	TRINIDAD	179
UN KINGDOM	2,005		
INTERIOR			
MEXICO	291		
TOTAL			7,391

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

REPORTED IN WEEK ENDING JUN 30, 1988

- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
LAKES	0	0	0	0	0	0	0
ATLANTIC	0	0	3,015	0	0	0	3,015
GULF	709	14,379	4,533	0	73	0	19,694
PACIFIC	1,263	3,871	0	2,117	0	0	7,251
INTERIOR	0	0	0	0	0	0	0
TOTAL	1,972	18,250	7,548	2,117	73	0	29,960

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING 06/30/88

- 1,000 BUSHELS -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX-SEED	SUNF SEED	TOTALS
LAKES											
ALGERIA	0	0	713	0	0	0	0	0	0	0	713
CANADA	0	0	1,458	0	0	344	0	0	0	0	1,802
PORTUGAL	0	0	743	0	0	0	0	0	0	0	743
SUBTOTAL	0	0	2,914	0	0	344	0	0	0	0	3,258
ATLANTIC											
CHINA MAIN	1,086	0	0	0	0	0	0	0	0	0	1,086
EGYPT	1,929	0	0	0	0	0	0	0	0	0	1,929
SUBTOTAL	3,015	0	0	0	0	0	0	0	0	0	3,015
GULF											
ALGERIA	1,844	0	0	0	0	0	0	0	0	0	1,844
CHINA MAIN	4,434	0	0	0	0	0	0	0	0	0	4,434
CHINA T	0	0	2,234	0	0	0	0	1,885	0	0	4,119
COLOMBIA	1,139	0	0	0	0	0	0	0	0	0	1,139
DOMINICN REP	0	0	112	0	0	0	0	0	0	0	112
EGYPT	0	0	1,772	0	0	0	0	0	0	0	1,772
ETHIOPIA	160	0	0	0	0	0	0	0	0	0	160
FRANCE	0	0	0	0	0	0	0	1,198	0	0	1,198
GUATEMALA	76	0	0	0	0	0	0	0	0	0	76
HONDURAS	663	0	0	0	0	0	0	0	0	0	663
INDIA	2,523	0	0	0	0	0	0	0	0	0	2,523
IRAQ	0	0	1,078	0	0	0	0	0	0	0	1,078
ITALY	0	0	0	0	0	0	0	83	0	0	83
JAMAICA	0	0	94	0	0	0	0	0	0	0	94
JAPAN	0	0	11,398	0	0	0	311	1,167	0	0	12,876
KOREA REP	0	0	2,161	0	0	0	0	0	0	0	2,161
LEE WIND IS	110	0	0	0	0	0	0	0	0	0	110
MEXICO	0	0	1,212	0	0	0	467	583	0	0	2,262
PANAMA	220	0	0	0	0	0	0	0	0	0	220
PERU	964	0	0	0	0	0	0	0	0	0	964
SAUDI ARABIA	0	0	916	0	0	0	0	0	0	0	916
SOMALIA	0	0	16	0	0	0	0	0	0	0	16
SPAIN	0	0	815	0	0	0	0	0	0	0	815
TRINIDAD	0	0	361	0	0	0	0	179	0	0	540
UN KINGDOM	0	0	0	0	0	0	0	2,005	0	0	2,005
USSR	7,561	0	0	0	0	0	0	0	0	0	7,561
SUBTOTAL	19,694	0	22,169	0	0	0	778	7,100	0	0	49,741
PACIFIC											
CHINA T	1,652	0	0	0	0	0	0	0	0	0	1,652
INDIA	1,907	0	0	0	0	0	0	0	0	0	1,907
JAPAN	1,470	0	2,799	0	0	0	0	0	0	0	4,269
MEXICO	1,522	0	0	0	0	0	0	0	0	0	1,522
PHILIPPINES	363	0	0	0	0	0	0	0	0	0	363
THAILAND	337	0	0	0	0	0	0	0	0	0	337
SUBTOTAL	7,251	0	2,799	0	0	0	0	0	0	0	10,050
INTERIOR											
MEXICO	0	0	934	0	0	0	109	291	0	0	1,334
SUBTOTAL	0	0	934	0	0	0	109	291	0	0	1,334
TOTALS	29,960	0	28,816	0	0	344	887	7,391	0	0	67,398

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

CORRECTIONS TO PREVIOUS PUBLICATIONS

IN WEEK ENDING 06/16/88 ADD	287 YELLOW CORN	FROM CHICAGO	TO CANADA
IN WEEK ENDING 06/23/88 ADD	471 YELLOW CORN	FROM CHICAGO	TO MALTA
IN WEEK ENDING 06/23/88 ADD	635 YELLOW CORN	FROM CHICAGO	TO CANADA
IN WEEK ENDING 06/23/88 ADD	1 HRW WHEAT	FROM S TEXAS	TO HAITI
IN WEEK ENDING 06/23/88 ADD	775 HRW WHEAT	FROM CALIFORNIA	TO COLOMBIA

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 06/30/88

- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX-SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	1,456	0	0	0	0	0	0	0	1,456
DULUTH-SUP	0	0	0	0	0	344	0	0	0	0	344
TOLEDO	0	0	1,458	0	0	0	0	0	0	0	1,458
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	2,914	0	0	344	0	0	0	0	3,258
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	3,015	0	0	0	0	0	0	0	0	0	3,015
SUBTOTAL	3,015	0	0	0	0	0	0	0	0	0	3,015
GULF											
MISSISSIPPI R.	4,985	0	22,003	0	0	0	311	7,100	0	0	34,399
EAST GULF	0	0	0	0	0	0	0	0	0	0	0
N. TEXAS	14,549	0	104	0	0	0	138	0	0	0	14,791
S. TEXAS	160	0	62	0	0	0	329	0	0	0	551
SUBTOTAL	19,694	0	22,169	0	0	0	778	7,100	0	0	49,741
PACIFIC											
COLUMBIA R.	5,729	0	2,799	0	0	0	0	0	0	0	8,528
PUGET SOUND	0	0	0	0	0	0	0	0	0	0	0
CALIFORNIA	1,522	0	0	0	0	0	0	0	0	0	1,522
SUBTOTAL	7,251	0	2,799	0	0	0	0	0	0	0	10,050
INTERIOR											
INTERIOR	0	0	934	0	0	0	109	291	0	0	1,334
SUBTOTAL	0	0	934	0	0	0	109	291	0	0	1,334
TOTALS	29,960	0	28,816	0	0	344	887	7,391	0	0	67,398

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Price Support Loan Activity Reported as of June 22, 1988

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye	Soybeans	Upland Cotton	Rice
	Million Bushels		Mil Bu	Mil Cwt.	Million Bushels				1,000 Bales	Mil. Cwt.
1978 Crop Reserve	0.2				0.7					
1979 Crop Reserve	0.8				0.6					
1980 Crop Reserve	21.7	2.6	1.1	0.6	1.6					
1981 Crop Reserve	34.6	48.5	7.3	4.1	7.7	0.2				
1982 Crop Reserve	57.0	85.1	10.9	6.1	25.4	0.8				
1983 Crop Reserve	79.1	6.1	1.2	0.7	2.9	0.0				
1984 Crop										
Put Under Loan	284.7	1,099.8	65.0	36.4	56.9	3.2	10.1	278.2	2,957.0	57.8
Redeemed	114.9	487.8	28.7	16.1	16.5	2.4	0.2	126.5	2,307.9	27.0
Acquired by CCC	90.9	267.5	23.8	13.3	20.2	0.4	9.9	151.6	648.6	30.8
Reserve	78.7	341.5	12.5	7.0	20.1	0.4	—	—	—	—
Outstanding	0.2	3.0	0.0	0.0	0.1	0.0	0.0	0.1	0.5	0.0
1985 Crop										
Put Under Loan	842.6	3,168.0	359.3	201.2	159.2	5.6	4.1	517.5	7,288.2	74.7
Redeemed	182.7	748.6	44.3	24.8	59.2	2.8	1.0	213.3	7,098.7	58.3
Acquired by CCC	486.1	1,428.0	264.8	148.3	55.1	1.9	2.9	300.7	159.3	16.3
Reserve	166.5	901.9	45.5	25.5	42.6	0.7	—	—	—	—
Outstanding	7.3	89.5	4.7	2.6	2.3	0.2	0.2	3.5	30.2	0.1
1986 Crop										
Put Under Loan	514.5	4,888.3	395.9	221.7	164.6	7.8	5.9	326.9	6,168.3	132.0
Redeemed	422.2	3,691.1	178.9	100.2	124.7	7.1	3.7	311.0	5,993.8	128.0
Acquired by CCC	48.8	675.2	176.8	99.0	15.5	0.1	1.4	4.1	7.6	2.2
Outstanding	43.5	522.0	40.2	22.5	24.4	0.6	0.8	11.8	166.9	1.8
1987 Crop										
Put Under Loan	472.1	4,186.3	358.9	201.0	122.6	2.9	8.6	275.0	5,348.2	125.6
Redeemed	397.1	3,076.8	265.0	148.4	82.2	2.5	5.8	167.2	2,017.0	119.4
Acquired by CCC	1.8	0.2	5.5	3.1	0.6	0.0	0.1	0.0	0.0	0.0
Outstanding	73.2	1,109.3	88.4	49.5	39.8	0.4	2.7	107.8	3,331.2	6.2
1988 Crop										
Put Under Loan	0.3	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0
Redeemed	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Outstanding	0.3	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0
Total in Reserve & Special Producer Storage Loan	438.6	1,385.7	78.5	44.0	101.6	2.1				

NOTES:

*a) ELS/1985 Under Loan 35.2; Redeemed 28.8; Acq. 6.4; Outstanding 0.0
ELS/1986 Under Loan 16.1; Redeemed 12.8; Acq. 3.2; Outstanding 0.1
ELS/1987 Under Loan 18.9; Redeemed 14.3; Acq. 0.0; Outstanding 4.6

ASCS/CAD/6-28-88

HIGHLIGHTS: Feedstuff prices were unchanged to mostly lower for the week ended July 5, 1988.

OILSEEDS: Soybean meal markets led protein prices to sharply lower price levels. Soybean meal 44 percent rail ranged $16.00-22.70 lower with the full decline at Kansas City. Decatur soybean meal was down $16.00 at $287.00. High protein soybean meal, 46 1/2 to 48 percent protein, ranged $15.50-27.00 lower. Cottonseed meal declined $2.00-10.00 per ton. Linseed meal, 34 percent protein at Minneapolis, fell $30.00 at 225.00 per ton. Sunflower meal, 28 percent protein at Minneapolis was down $40.00 at $125.00 per ton. Minneapolis sunflower crude oil declined 175 points at 32.25 cents but Decatur soybean oil advanced 30 points at 31.37 cents per pound.

ANIMAL PROTEIN: The price of meat and bone meal continued to decline following the weakness of oilseeds. Meat meal, 50 percent protein, declined $10.00-45.00 per ton at most reporting points with Minneapolis at the full decline. Feather meal, 80 percent protein, fell $7.50-20.00 per ton. Domestic Menhaden feshmeal FOB Gulf $560.00-570.00; FOB East Coast mostly $625.00. Imported anchovy meal, 60 percent bulk protein, from Panama $585.00 and nominal. No sales or quotes on Chilean anchovies.

CORN FEEDS: Corn gluten products trended lower despite advancing corn prices. Gluten feed sold unchanged to $5.00 per ton lower with full decline at Kansas City. Gluten meal was unchanged at Central Illinois points, but $55.00 per ton lower at Kansas City. Yellow hominy feed unchanged to $8.50 lower, except Central Illinois, $2.00 higher. Brewers' grains $1.00-2.50 higher. Distillers' grains up $26.00 for July at Lawrenceburg.

WHEAT MILLFEEDS: Hot weather reduced the demand for millfeeds. Wheat middlings ranged unchanged to $5.00 per ton lower except St. Louis, $2.00 higher.

ALFALFA PRODUCTS: Alfalfa prices mostly unchanged. Hay prices in Kansas unchanged to $10.00 higher with producers reluctant to price limited supplies.

MOLASSES: Molasses prices generally steady to $10.00 higher as some areas are catching up with recent price increases in the Gulf. There was no sugarbeet molasses available.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	JUL 6, 1988	JUN 28, 1988	JUL 7, 1987
SOYBEAN MEAL, 44% SOLVENT			
Decatur	287.00	303.00	183.00
Kansas City	280.00	302.70	190.40
Memphis	300.50	329.50	192.00
Minneapolis	276.70	295.70	-
St Louis	295.00	319.00	182.50
SOYBEAN MEAL, HIGH PROTEIN			
Chicago	316.00	331.50	208.50
Decatur	306.00	321.50	198.50
Kansas City	298.00	319.70	204.40
Los Angeles	337.00	352.20	230.90
Memphis	321.00	348.00	205.00
Minneapolis	292.70	312.70	-
N Calif Pts	332.50	351.20	231.40
Portland	331.00	351.70	230.40
COTTONSEED MEAL, 41% SOLVENT			
Calif Mills	225.50	225.00	187.00
Kansas City	270.00	272.00	170.00
Memphis	260.00	270.00	167.50
Portland	255.00	259.00	207.50
LINSEED MEAL, 34% SOLVENT			
Minneapolis	225.00	255.00	114.00
SUNFLOWER MEAL			
Minneapolis			
28 pct prot	125.00	165.00	75.00
24 pct prot	N/A	N/A	N/A
35 pct prot	N/A	N/A	N/A
SOYBEAN OIL			
Decatur	31.37	31.07	15.64
SUNFLOWER OIL			
Minneapolis	32.25	34.00	17.50

FEEDSTUFFS MARKETS	JUL 6, 1988	JUN 28, 1988	JUL 7, 1987
MEAT AND BONE MEAL			
Kansas City	335.00	365.00	212.50
Los Angles	365.00	385.00	240.00
Minneapolis	330.00	375.00	220.00
Portland	367.50	3/ 377.50	250.00
San Francisco	365.00	385.00	240.00
St Louis	360.00	400.00	225.00
FISH MEAL, 65% PROTEIN			
Domestic			
East Coast	625.00	605.00	347.50
Gulf Coast	565.00	605.00	347.50
West Coast	440.00	440.00	290.00
ANIMAL FAT			
Kansas City	12.5	13.5	10.2
Minneapolis	14.8	14.8	10.8
San Francisco	17.0	17.0	11.2
FEATHER MEAL			
Arkansas Pts	337.50	345.00	157.50
Minneapolis	320.00	340.00	170.00
CORN GLUTEN FEED			
Illinois Pts.	140.00	140.00	92.50
Kansas City	135.00	140.00	102.00
CORN GLUTEN MEAL 60% PROTEIN			
Illinois Pts.	420.00	420.00	287.50
Kansas City	380.00	435.00	295.00
DISTILLERS' DRIED GRAINS			
Illinois Pts.	180.40	180.40	124.40
Lawrenceburg	157.00	3/ 157.00	119.00
BREWERS' DRIED GRAINS			
Milwaukee	137.50	135.00	72.50
St. Louis	125.00	124.00	69.00
MALT SPROUTS			
Chi-Milwaukee	125.00	125.00	52.50

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	JUL 6, 1988	JUN 28, 1988	JUL 7, 1987
WHEAT BRAN			
Kansas City	106.00	110.50	39.00
Minneapolis	98.00	101.00	25.00
WHEAT MILLRUN			
Los Angeles	106.50	103.50	74.50
N Calif Pts	NO QUOTE	99.00	75.50
Portland	107.50	NO QUOTE	61.50
WHEAT MIDDLINGS			
Buffalo	97.00	97.00	27.00
Kansas City	106.00	110.50	39.00
Memphis	127.00	132.00	55.00
Minneapolis	98.00	101.00	25.00
St Louis	112.00	110.00	41.00
RICE BRAN, F.O.B. MILLS			
Arkansas	90.00	83.50	26.00
California	79.50	75.50	46.00
Southwest Louisiana	75.00	67.50	19.00
Texas	77.50	72.50	17.50
DRIED MOLASSES BEET PULP			
Los Angeles	115.00	115.00	88.50
N Calif Mills	115.00	115.00	88.50
HOMINY FEED			
Illinois Pt	110.00	108.00	73.50
Kansas City	107.50	116.00	65.00
Los Angeles	155.00	156.00	106.00
N Calif Pts	155.00	156.00	106.00
St Louis	115.00	115.00	76.00

FEEDSTUFFS AND MARKETS	JUL 6, 1988	JUN 28, 1988	JUL 7, 1987
DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
N Calif Mills	140.00	140.00	137.00
Kansas City	125.00	125.00	89.60
Los Angeles	139.00	139.00	126.00
Portland	152.00	134.00	111.00
Toledo	132.00	NO QUOTE	103.50
Alfalfa Center 1/	110.00	110.00	75.00
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Kansas City	115.00	115.00	80.00
Los Angeles2/	127.00	126.00	110.00
Portland	101.50	94.00	91.00
Toledo	127.00	NO QUOTE	93.50
CANE MOLASSES			
Albany	87.00	84.50	77.00
Baltimore	85.00	82.50	75.00
Chicago	99.25	89.25	82.00
Kansas City	110.00	110.00	89.70
Los Angeles	80.00	75.00	70.00
New Orleans	70.00	70.00	52.50
FEEDGRAINS AND MARKETS			
CORN, NO.2 YELLOW			
Illinois Pts.	111.80	110.00	64.30
Kansas City	116.10	114.30	62.50
Omaha	110.70	105.70	58.60
BARLEY, NO.2			
Los Angeles	NO QUOTE	NO QUOTE	96.70
Duluth	108.30	114.60	66.70
Portland	131.50	131.00	84.25
OATS, NO. 2 HEAVY			
Toledo	201.25	212.50	73.10
Minneapolis	234.40	258.75	98.10
SORGHUM NO.2			
Ft Worth	112.00	110.00	75.00
Kansas City	109.20	106.80	58.00
Texas High Plains	112.00	NO QUOTE	72.40

1/ Pellets.

2/ Reground.

3/ REVISED

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JULY 15, 1988

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HIGHLIGHTS: CASH GRAINS AND SOYBEANS HIGHER. CASH GRAINS AND SOYBEANS CLOSED HIGHER FOR THE WEEK ENDING JULY 14, 1988. PRICES DECLINED SHARPLY EARLY IN THE TRADING PERIOD AS WEEKEND RAINS FOLLOWED BY FORECAST OF CONTINUED RAINS PROVIDED MOMENTARY RELIEF FROM HOT, DRY CONDITIONS. HOWEVER, BY MIDWEEK, HOT, DRY WEATHER RETURNED AND PRICES REBOUNDED QUICKLY. PRICES ALSO BUOYED BY U.S.D.A.'S CROP PRODUCTION ESTIMATES RELEASED WEDNESDAY, JULY 13, 1988. WHEAT MARKET ALSO SUPPORTED BY LIGHTER EXPORT INSPECTIONS AT THE LOWEST LEVELS SINCE DECEMBER. WEEKEND RAINS INCREASED WATER LEVELS IN THE MISSISSIPPI BUT TRANSPORTATION CONTINUES SLOW AND TONNAGE REMAINS RESTRICTED.

PRECIPITATION IMPROVED CROPS IN THE CENTRAL GREAT PLAINS, DELTA AND SOUTHEAST, WHILE HOT, DRY WEATHER REMAINED IN THE MIDWEST. WINTER WHEAT WAS 75 PERCENT HARVESTED, A FOURTH OF THE ACREAGE WAS COMBINED IN NEBRASKA WHILE NEARLY ONE THIRD OF SOUTH DAKOTA'S ACREAGE WAS CUT. HARVEST WAS JUST BEGINNING IN OREGON AND MONTANA. SPRING WHEAT WAS 95 PERCENT HEADED AND CROP CONDITION WAS MOSTLY POOR. SPRING WHEAT HEADING NEARED COMPLETION WHILE 18 PERCENT OF THE ACREAGE TURNED COLOR. HARVEST WAS UNDERWAY IN MINNESOTA. SOFT RED WINTER WHEAT HARVEST WAS NEARLY COMPLETED AND QUALITY EXCEEDED EXPECTATIONS THROUGH VIRTUALLY ALL OF THE CENTRAL STATES. AVERAGE TEST WEIGHTS OF KANSAS HARD RED WINTER IN 1988 IS 60.6 POUNDS PER BUSHEL ACCORDING TO THE FIRST QUALITY REPORT OF THE KANSAS AGRICULTURAL STATISTICS, UP .9 POUNDS FROM THE YEAR BEFORE AND ABOVE THE 10 YEAR AVERAGE OF 60.5 POUNDS. PROTEIN AVERAGE ESTIMATED AT 12.2 PERCENT, AN INCREASE FROM 11.5 PERCENT LAST YEAR AND THE 11.9 PERCENT AVERAGE.

CORN WAS MOSTLY FAIR TO POOR. HIGH TEMPERATURES AND THE LACK OF MOISTURE, PUSHED CROP CONDITIONS TO MOSTLY POOR IN THE CORN BELT. CORN CONDITIONS IMPROVING FROM PRECIPITATION AND IS FAIR TO GOOD IN THE NORTHERN AND CENTRAL GREAT PLAINS. IN THE 17 MAJOR PRODUCING STATES, CORN SILKING WAS 19 PERCENT FINISHED, SLIGHTLY AHEAD OF NORMAL. DESPITE EARLY PLANTING, SILKING WAS 19 POINTS BEHIND 1987. SORGHUM WAS 18 PERCENT HEADED. HEADING LAGGED BEHIND NORMAL IN VIRTUALLY ALL MAJOR PRODUCING STATES. SORGHUM WAS MOSTLY FAIR TO GOOD AND HARVEST INCREASED IN TEXAS.

WHILE PRECIPITATION ALLOWED SOYBEAN PLANTING TO RESUME IN THE DELTA AND SOUTHEAST, PLANTING IN MOST STATES NEARED COMPLETION. 35 PERCENT OF THE SOYBEAN ACREAGE WAS BLOOMING IN THE 19 MAJOR PRODUCING STATES. AND BLOOMING WAS CONSIDERABLE AHEAD OF NORMAL IN MOST CORN BELT STATES. SOYBEAN CONDITIONS WERE MOSTLY FAIR TO POOR IN THE CORN BELT AND MOSTLY POOR IN THE DELTA.

GRAINS INSPECTED FOR EXPORT FOR THE WEEK ENDING JULY 7, 1988: WHEAT TOTALED 22.2 MILLION BUSHELS, DOWN 8.7 MILLION BUSHELS, CORN TOTALED 26.1, DOWN 3.5 MILLION BUSHELS, AND SOYBEANS TOTALED 4.8, DOWN 2.6 MILLION BUSHELS COMPARED TO A WEEK AGO.

WHEAT: KANSAS CITY NO.1 HARD RED WINTER WHEAT, ORDINARY PROTEIN UP 4 1/2 CENTS AT $3.86 PER BUSHEL. ST. LOUIS NO.2 SOFT RED WINTER WHEAT UP 9-10 CENTS AT $3.62-3.66 PER BUSHEL. MINNEAPOLIS NO.1 DARK NORTHERN SPRING WHEAT 14% PROTEIN UP 12 AT $4.36 PER BUSHEL. PORTLAND NO.1 SOFT WHITE WHEAT UP 9-12 CENTS AT $4.04-4.10 PER BUSHEL.

CORN: KANSAS CITY NO.2 YELLOW CORN UP 3 1/2 CENTS AT $3.10 1/4-3.15 1/4. OMAHA NO.2 YELLOW CORN UP 9-10 CENTS AT $2.96-3.00 PER BUSHEL. TOLEDO NO.2 YELLOW CORN UP 10-17 CENTS AT $3.27-3.31. NO.2 MILLING QUALITY WHITE CORN FOB RAIL DELIVERED KANSAS CITY UP 15 CENTS AT $3.60-3.65 PER BUSHEL.

OATS AND BARLEY: NO.2 HEAVY OATS AT MINNEAPOLIS DECLINED 5-20 CENTS AT $3.50 PER BUSHEL. NO.3 OR YETTER MALTING BARLEY, 65 PERCENT OR BETTER PLUMP UNCHANGED TO 30 CENTS AT $3.80-4.70 PER BUSHEL.

SORGHUM: NO.2 YELLOW SORGHUM, FOB RAIL DELIVERED KANSAS CITY UP 22 CENTS AT $5.20-5.38 PER HUNDRED POUND. NO QUOTES FOR TEXAS HIGH PLAINS NO.2 YELLOW SORGHUM.

P

OILSEEDS: ILLINOIS PROCESSORS NO.1 YELLOW SOYBEANS UP 15-36 CENTS AT $9.31 1/2-9.46 1/2 PER BUSHEL. KANSAS CITY NO.1 YELLOW SOYBEANS UP 15 CENTS AT $9.31 1/2-9.41 1/2. DULUTH SUNFLOWER SEEDS NO BID FOR NEARBY SHIPMENTS. NEW CROP BIDS GAINED 25 CENTS AT $14.00 PER HUNEDRED POUNDS.

FUTURES SETTLEMENT CLOSE

	JULY 13, 1988				JULY 15, 1987
WHEAT	DOLLARS PER BUSHEL				
	JULY	SEPTEMBER	DECEMBER	MARCH	SEPTEMBER
Chicago	3.92	4.02	4.11	4.16	2.67 1/2
Kansas City	3.92	4.01 3/4	4.14	4.16 1/2	2.59 1/4
Minneapolis N. Spring	4.17	4.30	4.37 3/4	4.39 1/2	2.62 1/2
CORN					
Chicago	3.33 1/2	3.26 1/4	3.33	3.33 1/2	1.70 3/4
SOYBEANS	JULY	AUGUST	SEPTEMBER	NOVEMBER	AUGUST
Chicago	9.48 1/2	9.14 1/2	9.11 1/2	9.06	5.36 1/4
SOYBEAN OIL	CENTS PER POUND				
	JULY	AUGUST	SEPTEMBER	DECEMBER	AUGUST
Chicago	31.72	31.52	31.67	31.92	16.11
SOYBEAN MEAL	DOLLARS PER TON				
Chicago	285.75	272.50	268.70	265.20	167.70

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

		JULY 14, 1/ 1988	JULY 7, 1/ 1988	JULY 16, 2/ 1987
Soybean oil, crude, tank cars and trucks Bid at Decatur, Illinois	Cents Per Pound	33.05	30.53	14.62
Oil Yield per bushel crushed	Pounds	11.10	11.10	12.26
Value from bushel of soybeans	Dollars	3.67	3.39	1.79
Soybean meal, 44% protein unrestricted Bid at Decatur, Illinois, Bulk	Dollars Per Ton	280.50	232.75	181.50
Meal yield per bushel crushed	Pounds	47.75	47.75	47.20
Value from bushel of soybeans	Dollars	6.69	6.49	4.30
Value of oil and meal from bushel of soybeans	Dollars	10.36	9.88	6.09
Soybeans, No. 1 yellow Truck bids paid at Central Illinois points by processors	Dollars Per Bushel	9.39	9.14	5.38
Difference between soybean bids and value of oil and meal	Cents	97	74	71

Based on crushings and production of soybean meal and oil at crushing plants reported by the Bureau of the Census for 1/ APRIL 1988 AND 2/ MAY 1987.

This table is for statistical comparison and not intended to indicate operating margins.

CASH GRAIN BIDS
DOLLARS PER BUSHELS EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	JULY 8, 1988	JULY 11, 1988	JULY 12, 1988	JULY 13, 1988	JULY 14, 1988	JULY 16, 1987
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	3.83 1/2	3.65 1/2	3.77 1/2	3.93 3/4	3.86	2.56 1/2
#1 HRW 13% PROT.	3.91 1/2	3.73 1/2	3.84 1/2	4.00 3/4	3.93	2.82 1/2
#1 SRW	3.51 1/2-3.56 1/2	3.33 1/2-3.38 1/2	3.45 1/2-3.50 1/2	3.61 3/4-3.66 3/4	3.55-3.60	2.58 1/2
HOUSTON (T)						
#1 HW ORD. PROT	4.13 1/2-4.15 1/2	3.93-4.11	4.07 1/2-4.08 1/2	4.23-4.25	4.14-4.18	2.81 1/2-2.84 1/2
OMAHA (T)						
#1 HW ORD. PROT.	3.73-3.74	3.55-3.55 1/2	3.67-3.68	3.83-3.84	3.74-3.74 1/2	2.36-2.42
*CHICAGO (R&T)						
#2 SRW (30 DAYS)	3.36-3.52 1/2	3.33 3/4-3.47 3/4	3.41 1/4-3.60 1/4	3.52-3.75	3.52-3.72	2.51 1/2-2.56 1/2
#2 SRW (15 DAYS)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	-
*TOLEDO (T)						
#2 SRW	3.71-3.79 1/2	3.53-3.61	3.66-3.71	3.78-3.85	3.67-3.78	2.54-2.64 1/2
#2 SW	3.69 1/2-3.74 1/2	3.53-3.56	3.65-3.66	3.82-3.84	3.67-3.71	2.46 1/2-2.54 1/2
ST. LOUIS (T)						
#2 SRW	3.63-3.64	3.43-3.46	3.57-3.60	3.70-3.73	3.62-3.66	2.61-2.66
MINNEAPOLIS (R)						
#1 DNS ORD. PROT	3.94 1/2	3.78 1/2	3.91 3/4	4.09	4.06	2.51
#1 DNS 13% PROT.	4.04 1/2	3.88 1/2	4.01 3/4	4.19	4.16	2.58
#1 DNS 14% PROT.	4.24 1/2	4.08 1/2	4.21 3.4	4.39	4.36	2.95
#1 DNS 15% PROT.	4.64 1/2	4.48 1/2	4.61 3/4	4.79	4.76	3.67
#1 HAD (MILLING)	5.15-7.65	5.00-7.65	5.00-7.65	5.00-7.75	5.00-8.00	3.35-3.90
PORTLAND (R&T)						
#1 SW	4.01-4.05	3.89-3.95	4.02-4.07	4.10-4.16	4.04-4.10	2.78-2.80
#1 HW ORD. PROT.	4.17-4.20	3.99-4.02	4.13-4.15	4.29-4.31	4.22-4.24	2.82
#1 DS 14% PROT.	4.75-4.78	4.85-4.88	5.01-5.04	5.19-5.23	5.17-5.20	3.41
RYE						
MINNEAPOLIS (R)						
#2	2.60-3.15	2.60-3.15	2.60-3.00	2.50-2.75	2.50-2.75	1.70-1.75

CORN						
KANSAS CITY #2 W (R)	3.40-3.45	3.30-3.35	3.45-3.50	3.60-3.65	3.60-3.65	2.10-2.30
KANSAS CITY #2 Y (R)	2.89 3/4-2.94 3/4	2.74 3/4-2.79 3/4	2.89-2.94	2.98 1/4-3.03 1/4	3.10 1/4-3.15 1/4	1.63 1/4-1.68 1/4
OMAHA #2 Y (T)	2.76-2.81	2.55-2.61	2.77-2.78	2.82-2.95	2.96-3.00	1.58
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.87 3/4-2.91 3/4	2.73 3/4-2.77 3/4	2.86 1/4-2.94 1/4	3.01 1/4-3.06 1/4	3.16 1/4-3.21 1/4	1.63 1/4-1.69 1/4
#2 Y (15 DAYS)	2.84 3/4-2.88 3/4	2.73 3/4-2.76 1/4	2.86 1/4-2.92 1/4	3.01 1/4-3.06 1/4	3.16 1/4-3.21 1/4	1.68 1/4-1.69 1/4
*TOLEDO #2 Y (T)	3.03-3.08	2.87-2.98	3.00-3.05	3.13-3.31	3.27-3.32	1.59 1/2-1.68
ST. LOUIS #2 Y (T)	2.95-3.01	2.86-2.88	2.97-3.00	3.05-3.10	3.22-3.26	1.76-1.80
*MINN. #2Y (R&T)	2.78 3/4	2.59 3/4	2.72 1/4	2.83 1/4	2.96 1/4	1.58 1/4
MEMPHIS #2 (T)	3.05-3.13	2.91-3.13	3.02-3.10	3.12-3.20	3.31	2.05
OATS						
*TOLEDO #2 W (T)	2.73-2.80	2.58-2.75	2.57-2.75	2.70-2.90	3.80-3.10	1.05-1.29
MINNEAPOLIS #2 (R)	3.20	3.05	3.00-3.05	3.20-3.40	3.50	1.60-1.67
BARLEY						
MINN #3 O/B MALTING 65% O/B PLUMP (R)	4.00-4.70	3.80-4.70	3.80-4.70	3.80-4.70	2.80-4.70	1.80-1.90
DULUTH#2 O/B FD (R)	2.50	2.40	2.35	2.35	2.40	1.60
PORTLAND #2 (R&T)	2.83-2.90	2.76-2.86	2.76-2.90	2.83-2.90	2.88-2.98	1.97-1.99
STOCKTON #2 (R&T)	3.29-3.34	3.12-3.17	3.22-3.26	3.24-3.31	3.24-3.29	2.27-2.31
LOS ANGELES #2(R&T)	3.24-3.36	3.22-3.24	3.22-3.24	NO QUOTE	3.31-3.36	2.32-2.34
SORGHUM						
KANSAS CITY #2 Y(R)	4.84-5.02	4.57-4.75	4.79-4.96	4.96-5.14	5.20-5.38	2.73-2.82
TEXAS HIGH PL #2(R)	5.15-5.20	5.00-5.50	5.35-5.60	NO QUOTE	NO QUOTE	3.50-3.55
LOS ANGELES #2 Y(R)	6.50-6.60	6.28-6.33	6.45-6.50	6.68-6.78	6.95-7.05	4.70-4.75
SOYBEANS						
***CHICAGO (R&T)						
#1 Y (30 DAYS)	8.74-8.89	8.23-8.42	8.49 1/2-8.54 1/2	8.89 1/2-9.23 1/2	9.34 1/2-9.49	5.17 1/2-5.34
#1 Y (15 DAYS)	8.74-8.89	8.23-8.42	8.49 1/2-8.54 1/2	8.89 1/2-9.23 1/2	9.34 1/2-9.49	5.17 1/2-5.34
*TOLEDO #1 Y (T)	8.94-9.20	8.45-8.75	8.60-8.76	9.06 1/2-9.30	9.40-9.56	5.37 1/2-5.45 1/2
MINN. #1 Y (R&T)	8.89	8.11	8.36 1/2	8.64 1/4	9.04 1/2	5.26 1/2
ILL. PROC. #1 Y (T)	8.62-8.97	8.22-8.55	8.61 1/2-8.64 1/2	8.86 1/2-9.01 1/2	9.31 1/2-9.46 1/2	5.34 1/2-5.41 1/2
MEMPHIS #1 Y (T)	8.97-9.04	8.52-8.57	8.59-8.66	8.89-8.94	9.34-9.41	5.44-5.48
KANSAS CITY #1Y (R)	8.79 1/2-8.89 1/2	8.37-8.47	8.50-8.60	8.84 1/2-8.94 1/2	9.31 1/2-9.41 1/2	5.36-5.41
FLAXSEED						
MINN. #1 (R&T)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	-
SUNFLOWER (OIL TYPE)						
DULUTH #1 (R&T)	14.00	13.25	13.25	13.50	14.00	7.50
*MINN. #1 (R&T)	NOT AVAILABLE		NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	-

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. ***PROCESSOR BIDS TO ARRIVE
RAIL (R). TRUCK (T).

CASH GRAIN BIDS
MONTHLY AVERAGE
Dollars per bushel except sorghum and sunflower per cwt.

GRAINS AND MARKETS		GRADE AND CLASS	JUNE 1988	MAY 1988	JUNE 1987
WHEAT					
		No.1 Hard Winter (Ord. Prot.)	3.79	3.20	2.70
Kansas City	R	No.1 Hard Winter (13% Prot.)	3.92	3.31	2.95
		No.1 Soft Red Winter	3.64	3.04	2.70
Houston	T	No.1 Hard Winter (Ord. Prot.)	4.08	3.52	2.95
Omaha	T	No.1 Hard Winter (Ord. Prot.)	3.66	3.06	2.56
		No.2 Soft Red Winter (30 Days)	3.56	3.13	2.63
**Chicago	R-T	No.2 Soft Red Winter (15 Days)	NOT AVAIL	NOT AVAIL	NOT AVAIL
*Toledo	T	No.2 Soft Red Winter	3.63	3.07	2.60
		No.2 Soft White	3.62	3.09	2.63
St. Louis	T	No.2 Soft Red Winter	3.50	3.20	2.63
		No.1 Dark No. Spring (Ord Prot)	4.17	3.30	2.66
		No.1 Dark No. Spring (13% Prot)	4.21	3.31	2.74
*Minneapolis	R	No.1 Dark No. Spring (14% Prot)	4.32	3.42	3.07
		No.1 Dark No. Spring (15% Prot)	4.57	3.82	4.14
		No.1 Hard Amber Durum (Milling)	6.13	4.39	3.91
		No.1 Soft White	3.79	1/ 3.36	2.87
Portland	R-T	No.1 Hard Winter (Ord. Prot.)	4.03	3.48	2.96
		No.1 Dark No. Spring (14% Prot)	4.88	4.01	3.52
RYE					
Minneapolis	R	No.2	2.78	1.81	1.63
CORN					
Kansas City	R	No.2 White	2.81	2.30	2.10
		No.2 Yellow	2.79	2.09	1.85
Omaha	T	No.2 Yellow	2.64	1.96	1.77
***Chicago	R-T	No.2 Yellow (30 Days)	2.74	2.09	1.88
		No.2 Yellow (15 Days)	2.73	2.09	1.88
*Toledo	T	No.2 Yellow	2.80	2.03	1.84
St. Louis	T	No.2 Yellow	2.77	2.13	1.92
*Minneapolis	R-T	No.2 Yellow	2.60	1.98	1.77
Memphis	T	No.2 Yellow	2.33	2.15	2.30
OATS					
*Toledo	T	No.2 White	2.71	1.73	1.56
Minneapolis	R	No.2 Heavy	2.36	2.12	1.64
Barley					
Minneapolis	R	No.3 or Better Malting, 65% or Better Plump	3.61	2.24	2.07
Duluth		No.2 or Better Feed	2.41	1.98	1.73
Portland	R-T	No.2	2.67	2.14	2.04
Stockton	R	No.2	2.72	2.42	2.35
Los Angeles	R	No.2	2.79	2.50	2.44
Sorghum					
Kansas City	R	No.2 Yellow	4.58	3.21	3.20
Texas High Plains	T	No.2 Yellow	4.84	3.55	3.60
Los Angeles	R	No.2 Yellow (ATSF R.R. Rate)	6.39	5.00	4.81
Soybeans					
**Chicago	R-T	No.1 Yellow (30 Days)	9.11	7.29	5.56
		No.1 Yellow (15 Days)	9.10	7.28	5.56
*Toledo	T	No.1 Yellow	9.20	7.28	5.56
*Minneapolis	R-T	No.1 Yellow	8.94	7.13	5.51
Illinois Processor	T	No.1 Yellow	9.13	7.31	5.63
Memphis	T	No.1 Yellow	9.11	7.30	5.70
Kansas City	R	No.1 Yellow	9.04	7.17	5.60
FLAXSEED					
Minneapolis	R-T	No.1	NOT AVAIL	NOT AVAIL	NOT AVAIL
SUNFLOWER					
*Duluth	R-T	No.1 Oil Type	11.64	1/10.05	NOT AVAIL
*Minneapolis	R-T	No.1 Oil Type	NOT AVAIL	NOT AVAIL	NOT AVAIL

Bids rounded to nearest cent.
*Bids to arrive within 30 days. **Bids to arrive. ***Processor bids to arrive.
R-Rail T-Truck

1/ Revised.

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF JULY 13, 1988
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	3.10-3.06	-	8.99	-	3.73-3.74	3.15
OHIO VALLEY	3.02-3.15	2.76	8.89-9.03	-	3.70-3.79	-
CENT.BLUEGRASS	3.10-3.40	-	8.74	-	3.46-3.53	-
TENNESSEE						
WESTERN	2.80-3.30	-	8.55-9.04	-	3.22-3.50	-
MIDDLE	3.00-3.36	2.91	8.89-8.90	-	3.55-3.67	-
SOUTH CAROLINA						
ANDERSON	-	-	-	-	3.37	-
LYNCHBURG	3.16	-	9.03	-	3.52	-
ORANGEBURG	-	-	8.30	-	3.57	-
VIRGINIA						
CENTRAL	3.18-3.40	4.50	8.76-8.94	-	3.47-3.58	-
NORFOLK	3.16	-	8.73-8.78	-	3.55-3.60	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.65-2.80	-	8.35-8.60	-	-	-
CENTRAL	2.67-2.95	-	8.19-8.91	-	-	-
EASTERN	2.70-3.05	-	8.47-8.90	-	-	-
ILLINOIS						
NORTHERN	2.81-2.92	-	8.75-8.86	-	-	-
CENTRAL	2.96-3.16	-	8.75-9.07	-	3.40-3.53	2.70-2.75
SOUTHERN	2.95-3.20	2.70-2.81	8.75-9.01	-	3.46-3.66	-
MISSOURI						
CENTRAL	2.73-3.00	4.00-4.50	8.53-8.70	-	3.17-3.42	-
NORTHEAST	2.84-3.10	4.16-5.03	8.70-8.94	-	3.34-3.61	-
SOUTHEAST	3.02-3.06	4.91-5.23	8.75-8.90	-	3.53-3.69	-
CENTRAL PLAINS						
COLORADO						
DENVER	3.05	-	-	3.62-3.68	-	
EASTERN	2.75-3.08	4.30-4.70	-	3.35-3.63	-	-
KANSAS						
SOUTHWEST	2.98-3.12	4.50-4.80	8.28-8.35	3.41-3.44	-	-
KANSAS CITY	2.98-3.02	4.91-5.09	8.79-8.94	3.90-3.92	3.60-3.67	-
NEBRASKA						
GRAND ISLAND	2.84	4.70	8.30	3.52	-	-
BEATRICE	2.82	4.75	8.42	3.54	-	-
NORFOLK	-	-	-	-	-	-
SOUTH DAKOTA						
ABERDEEN	2.69	-	8.17	-	-	2.65
MITCHELL	2.65	-	8.27	-	-	2.50
VERMILLION	2.63-2.69	-	8.40-8.56	-	-	2.70-2.80
SOUTHWEST						
ARKANSAS						-
DUMAS	-	-	8.36	-	3.36	-
MARIANNA	-	5.14	8.63	-	3.53	-
BLACKWELL	-	5.14	8.75	-	3.47	-
OKLAHOMA						
BEAVER	3.10	4.80	8.80	3.34	-	-
MUSKOGEE	3.40	-	8.33	3.53	-	-
LAWTON	-	-	-	3.58	-	-
TEXAS						
CANADIAN RIVER	3.07-3.22	4.70-4.80	-	3.29-3.45	-	-
PLAINVIEW TRI.	2.94-3.08	4.55-4.90	7.55-7.90	3.30-3.35	-	-
WEST COAST						
CALIFORNIA						
LOS ANGELES 1/	4.16-4.22	6.68-6.78	-	-	-	-
STOCKTON	3.60-3.65	-	-	3.86-3.91	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.81-2.82	-	8.60-8.64	-	-	-
NORTHERN IOWA	2.92-2.98	-	8.73-8.80	-	-	-
SOUTHERN IOWA	2.93-3.00	-	8.78-8.87	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	3.15-3.20	-	9.09-9.12	-	-	-
SOUTHERN AREA	3.14-3.16	-	8.83-8.87	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.
(-) IS EQUAL TO NO QUOTE

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS; GRADE & CLASS AND AREA	JULY 8, 1988	JULY 11, 1988	JULY 12, 1988	JULY 13, 1988	JULY 14, 1988	JULY 16, 1987
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.24 1/2	4.08 1/2	4.21 3/4	4.39	4.36	2.95
EAST COAST						
NO.2 SRW	3.75-3.77	3.56	3.69-3.71	3.80-3.82	3.70-3.72	2.68
GULF						
NO.1 HRW ORD. PROT.R	4.13 1/2	3.95 1/2	4.08 1/2	4.24 3/4	4.16	2.81 1/2
NO.2 SRW B	3.92	3.73-3.74	3.86	3.97-3.98	3.87	2.76-2.80
NO.2 DNS 14% PROT. B	4.80 1/2	4.45 1/2	4.58 3/4	4.76	4.73	3.21
PACIFIC NORTHWEST						
NO.2 HRW ORD. PROT.	4.33	NO QUOTE	4.16	4.25	4.42	2.93
No.2 DNS 14% PROT.	5.12	NO QUOTE	5.00	5.12	5.30	3.42
NO.2 OR BETTER SW	4.18	NO QUOTE	4.09	4.19	4.27	2.87
CORN,NO.2 YELLOW						
EAST COAST	3.19-3.24	2.99	3.17-3.21	3.27-3.31	3.42-3.46	1.96
GULF B	3.27-3.29	3.11-3.17	3.24-3.26	3.32-3.33	3.45-3.48	1.92-1.93
PACIFIC NORTHWEST	3.71 3/4	NO QUOTE	3.41 3/4	3.51 1/4	3.61 1/4	2.03 3/4
SORGHUM,NO.2 YELLOW						
GULF B	5.62	5.29	5.46	5.68	5.89	NOT AVAILABLE
GULF R	5.57	5.23	5.43	5.62	5.86	3.27-3.30
SOYBEANS,NO.2 YELLOW						
EAST COAST	9.07-9.28	8.47-8.73	8.91	9.24	9.69	5.32-5.52
GULF R	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
GULF B	9.29-9.33	8.84-8.87	8.94	9.20	9.62-9.66	5.63-5.66
BARLEY NO.2						
DULUTH	2.50	2.40	2.35	2.35	2.40	1.60
EAST COAST	2.10	2.10	NO QUOTE	2.10	2.10	NO QUOTE
PACIFIC NORTHWEST	3.22	NO QUOTE	2.98	3.14	3.14	2.13

R=RAIL DELIVERED TO TEXAS GULF
B=BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING 07/07/88	WEEK ENDING 06/30/88	WEEK ENDING 07/09/87	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
WHEAT	22,218	30,920	38,729	147,257	173,387
RYE	0	0	0	0	0
OATS	0	0	0	0	31
BARLEY	2,439	344	908	9,320	2,710
FLAXSEED	0	0	0	0	0
CORN	26,126	29,605	18,504	1,490,928	1,305,643
SORGHUM	7,986	887	1,465	194,167	158,821
SOYBEANS	4,843	7,391	8,744	737,326	671,252
SUNFLOWER	0	0	476	14,765	16,508
TOTAL	63,612	69,147	68,826	2,593,763	2,328,352

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT

BY PORT AREA AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING JUL 07, 1988

- 1,000 BUSHELS -

DULUTH-SUP			
PORTUGAL	606		
S. ATLANTIC			
JAPAN	209		
MISSISSIPPI R.			
AUSTRALIA	698	CHINA T	2,050
JAPAN	1,107		
INTERIOR			
JAPAN	1	MEXICO	172
TOTAL			4,843

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

REPORTED IN WEEK ENDING JUL 07, 1988

- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
LAKES	625	0	0	0	66	0	691
ATLANTIC	0	0	2,779	0	0	0	2,779
GULF	1,157	7,230	4,377	0	0	0	12,764
PACIFIC	1,653	656	0	3,506	0	0	5,815
INTERIOR	0	169	0	0	0	0	169
TOTAL	3,435	8,055	7,156	3,506	66	0	22,218

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING 07/07/88

- 1,000 BUSHELS -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX-SEED	SUNF SEED	TOTALS
LAKES											
ALGERIA	0	0	713	0	0	1,607	0	0	0	0	2,320
CANADA	0	0	972	0	0	0	0	0	0	0	972
GERM FR (W)	66	0	0	0	0	0	0	0	0	0	66
POLAND	0	0	0	0	0	832	0	0	0	0	832
PORTUGAL	0	0	0	0	0	0	0	606	0	0	606
VENEZUELA	625	0	0	0	0	0	0	0	0	0	625
SUBTOTAL	691	0	1,685	0	0	2,439	0	606	0	0	5,421
ATLANTIC											
DOMINICN REP	88	0	0	0	0	0	0	0	0	0	88
EGYPT	1,971	0	0	0	0	0	0	0	0	0	1,971
JAPAN	0	0	0	0	0	0	0	209	0	0	209
TUNISIA	720	0	0	0	0	0	0	0	0	0	720
SUBTOTAL	2,779	0	0	0	0	0	0	209	0	0	2,988
GULF											
AUSTRALIA	0	0	0	0	0	0	0	698	0	0	698
BARBADOS	227	0	245	0	0	0	0	0	0	0	472
CHINA MAIN	8,301	0	0	0	0	0	0	0	0	0	8,301
CHINA T	0	0	3,098	0	0	0	0	2,050	0	0	5,148
COLOMBIA	768	0	0	0	0	0	0	0	0	0	768
CONGO (BRAZ)	211	0	0	0	0	0	0	0	0	0	211
COSTA RICA	588	0	0	0	0	0	0	0	0	0	588
EGYPT	0	0	394	0	0	0	0	0	0	0	394
GUATEMALA	108	0	0	0	0	0	0	0	0	0	108
HAITI	525	0	0	0	0	0	0	0	0	0	525
IRAQ	0	0	2,165	0	0	0	0	0	0	0	2,165
JAMAICA	276	0	0	0	0	0	0	0	0	0	276
JAPAN	0	0	6,564	0	0	0	0	1,107	0	0	7,671
KOREA REP	0	0	2,170	0	0	0	0	0	0	0	2,170
MALAWI	0	0	963	0	0	0	0	0	0	0	963
MAURITANIA	245	0	0	0	0	0	131	0	0	0	376
MEXICO	1,515	0	3,811	0	0	0	50	0	0	0	5,376
VENEZUELA	0	0	0	0	0	0	6,492	0	0	0	6,492
SUBTOTAL	12,764	0	19,410	0	0	0	6,673	3,855	0	0	42,702
PACIFIC											
CHINA T	1,003	0	0	0	0	0	0	0	0	0	1,003
EGYPT	873	0	0	0	0	0	0	0	0	0	873
INDIA	702	0	0	0	0	0	0	0	0	0	702
JAPAN	2,821	0	2,416	0	0	0	1,265	0	0	0	6,502
KOREA REP	0	0	1,771	0	0	0	0	0	0	0	1,771
PHILIPPINES	416	0	0	0	0	0	0	0	0	0	416
SUBTOTAL	5,815	0	4,187	0	0	0	1,265	0	0	0	11,267
INTERIOR											
JAPAN	0	0	0	0	0	0	0	1	0	0	1
MEXICO	169	0	844	0	0	0	48	172	0	0	1,233
SUBTOTAL	169	0	844	0	0	0	48	173	0	0	1,234
TOTALS	22,218	0	26,126	0	0	2,439	7,986	4,843	0	0	63,612

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

CORRECTIONS TO PREVIOUS PUBLICATIONS

IN WEEK ENDING 06/30/88 ADD	157 HRS WHEAT	FROM MISSISSIPPI R.	TO TRINIDAD
IN WEEK ENDING 06/30/88 ADD	92 SRW WHEAT	FROM MISSISSIPPI R	TO TRINIDAD
IN WEEK ENDING 06/30/88 ADD	6 YELLOW CORN	FROM S TEXAS	TO EL SALVADOR
IN WEEK ENDING 06/30/88 ADD	8 YELLOW CORN	FROM S TEXAS	TO GUATEMALA
IN WEEK ENDING 06/30/88 ADD	775 YELLOW CORN	FROM INTERIOR	TO MEXICO
IN WEEK ENDING 06/30/88 ADD	209 HRW WHEAT	FROM INTERIOR	TO MEXICO
IN WEEK ENDING 06/30/88 ADD	302 HRS WHEAT	FROM INTERIOR	TO PHILIPPINES

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 07/07/88

- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX-SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	972	0	0	0	0	0	0	0	972
DULUTH-SUP	691	0	0	0	0	2,439	0	606	0	0	3,736
TOLEDO	0	0	713	0	0	0	0	0	0	0	713
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	691	0	1,685	0	0	2,439	0	606	0	0	5,421
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	2,779	0	0	0	0	0	0	209	0	0	2,988
SUBTOTAL	2,779	0	0	0	0	0	0	209	0	0	2,988
GULF											
MISSISSIPPI R.	5,258	0	19,298	0	0	0	1,707	3,855	0	0	30,118
EAST GULF	0	0	0	0	0	0	0	0	0	0	0
N. TEXAS	7,013	0	0	0	0	0	1,514	0	0	0	8,527
S. TEXAS	493	0	112	0	0	0	3,452	0	0	0	4,057
SUBTOTAL	12,764	0	19,410	0	0	0	6,673	3,855	0	0	42,702
PACIFIC											
COLUMBIA R.	5,815	0	2,416	0	0	0	1,265	0	0	0	9,496
PUGET SOUND	0	0	1,771	0	0	0	0	0	0	0	1,771
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	5,815	0	4,187	0	0	0	1,265	0	0	0	11,267
INTERIOR											
INTERIOR	169	0	844	0	0	0	48	173	0	0	1,234
SUBTOTAL	169	0	844	0	0	0	48	173	0	0	1,234
TOTALS	22,218	0	26,126	0	0	2,439	7,986	4,843	0	0	63,612

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Price Support Loan Activity Reported as of June 29, 1988

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye	Soybeans	Upland Cotton	Rice
	Million Bushels		Mil Bu	Mil Cwt.	Million Bushels				1,000 Bales	Mil. Cwt.
1978 Crop Reserve	0.2				0.6					
1979 Crop Reserve	0.8				0.5					
1980 Crop Reserve	21.4	2.6	1.1	0.6	1.5					
1981 Crop Reserve	33.8	46.7	7.0	3.9	7.1	0.2				
1982 Crop Reserve	55.8	82.9	10.7	6.0	23.7	0.8				
1983 Crop Reserve	73.5	5.9	1.2	0.7	2.9	0.0				
1984 Crop										
Put Under Loan	284.7	1,099.8	65.0	36.4	56.9	3.2	10.1	278.2	2,957.0	57.8
Redeemed	116.1	494.8	28.9	16.2	17.6	2.5	0.2	126.5	2,308.2	27.0
Acquired by CCC	91.4	267.6	23.8	13.3	20.2	0.4	9.9	151.6	648.6	30.8
Reserve	77.0	334.6	12.3	6.9	19.0	0.3	—	—	—	—
Outstanding	0.2	2.8	0.0	0.0	0.1	0.0	0.0	0.1	0.2	0.0
1985 Crop										
Put Under Loan	842.6	3,168.0	359.3	201.2	159.2	5.6	4.1	517.5	7,288.0	74.7
Redeemed	185.0	764.6	44.8	25.1	61.4	2.8	1.0	213.4	7,099.3	58.3
Acquired by CCC	486.2	1,428.3	264.8	148.3	55.1	1.9	2.9	300.8	159.4	16.3
Reserve	164.3	887.3	45.0	25.2	40.5	0.7	—	—	—	—
Outstanding	7.1	87.8	4.7	2.6	2.2	0.2	0.2	3.3	29.3	0.1
1986 Crop										
Put Under Loan	514.4	4,888.5	395.9	221.7	164.6	7.8	5.9	326.9	6,168.4	132.0
Redeemed	424.5	3,698.1	180.0	100.8	126.1	7.2	3.8	311.6	6,002.0	128.0
Acquired by CCC	49.1	675.5	177.0	99.1	15.5	0.1	1.4	4.1	7.8	2.2
Outstanding	40.8	514.9	38.9	21.8	23.0	0.5	0.7	11.2	158.6	1.8
1987 Crop										
Put Under Loan	472.1	4,186.5	358.9	201.0	122.6	2.9	8.6	275.0	5,349.7	125.6
Redeemed	404.5	3,143.9	271.4	152.0	86.6	2.5	5.9	174.0	2,052.7	119.7
Acquired by CCC	2.3	1.4	15.7	8.8	0.7	0.0	0.2	0.0	0.0	0.0
Outstanding	65.3	1,041.2	71.8	40.2	35.3	0.4	2.5	101.0	3,297.0	5.9
1988 Crop										
Put Under Loan	1.1	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0
Redeemed	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Outstanding	1.1	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0
Total in Reserve & Special Producer Storage Loan	426.8	1,360.0	77.3	43.3	95.8	2.0				

NOTES:

*a) ELS/1985 Under Loan 35.2; Redeemed 28.8; Acq. 6.4; Outstanding 0.0
ELS/1986 Under Loan 16.1; Redeemed 12.8; Acq. 3.2; Outstanding 0.1
ELS/1987 Under Loan 18.9; Redeemed 14.3; Acq. 0.0; Outstanding 4.6

ASCS/CAD/7-5-88

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND COUNTRY OF DESTINATION

JUN, 1988

- 1,000 BUSHELS -

REGION/COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTALS
ST LAWR SWY							
GHANA	340	0	0	0	0	0	340
NETHERLANDS	0	0	0	0	203	0	203
TUNISIA	287	0	0	0	0	0	287
USSR	327	0	0	0	0	0	327
SUBTOTAL	954	0	0	0	203	0	1,157
GHANA	577	0	0	0	0	0	577
ITALY	1,510	0	0	0	0	0	1,510
NETHERLANDS	270	0	0	0	0	0	270
SUBTOTAL	2,357	0	0	0	0	0	2,357
ATLANTIC							
ALGERIA	0	0	2,661	0	0	0	2,661
CHINA MAIN	0	0	2,372	0	0	0	2,372
EGYPT	0	0	1,929	0	0	0	1,929
TUNISIA	0	0	2,668	0	0	0	2,668
SUBTOTAL	0	0	9,630	0	0	0	9,630
GULF							
ALGERIA	0	1,431	2,818	0	0	0	4,249
BELIZE	18	41	0	0	0	0	59
BENIN	0	521	0	0	0	0	521
BOLIVIA	0	0	42	0	0	0	42
CHINA MAIN	0	16,648	8,420	0	0	0	25,068
COLOMBIA	0	1,686	231	0	0	0	1,917
CONGO (BRAZ)	0	0	209	0	0	0	209
COSTA RICA	428	0	0	0	154	0	582
ECUADOR	0	1,158	0	0	0	0	1,158
EGYPT	0	0	4,589	0	0	0	4,589
ETHIOPIA	0	160	0	0	0	0	160
GUATEMALA	143	76	0	0	0	0	219
GUYANA	0	198	0	0	0	0	198
HAITI	0	1	0	0	0	0	1
HONDURAS	452	558	211	0	110	0	1,331
INDIA	0	3,680	0	0	0	0	3,680
ISRAEL	0	2,958	0	0	0	0	2,958
JAMAICA	294	0	354	0	0	0	648
LEE WIND IS	110	0	0	0	0	0	110
LIBERIA	0	83	0	0	0	0	83
NETH ANTIL	80	0	48	0	0	0	128
PANAMA	252	0	111	0	73	0	436
PERU	0	1,102	0	0	0	0	1,102
SUDAN	0	2,256	0	0	0	0	2,256
SURINAME	126	0	0	0	0	0	126
TRINIDAD	381	0	92	0	0	0	473
USSR	1,577	22,892	0	0	0	0	24,469
ZAIRE	0	307	0	0	0	0	307
ZAMBIA	0	627	0	0	0	0	627
SUBTOTAL	3,861	56,383	17,125	0	337	0	77,706
PACIFIC							
CHINA T	193	866	0	786	0	0	1,845
COLOMBIA	0	775	0	0	0	0	775
EGYPT	0	0	0	5,873	0	0	5,873
EL SALVADOR	0	0	0	343	0	0	343
HONG KONG	114	81	0	305	0	0	500
INDIA	0	1,620	0	5,522	0	0	7,142
JAPAN	2,298	2,940	0	735	0	0	5,973
KOREA REP	899	1,534	0	1,852	0	0	4,285
MEXICO	0	1,522	0	441	0	0	1,963
PHILIPPINES	3,351	0	0	965	0	0	4,316
THAILAND	165	35	0	312	0	0	512
USSR	0	475	0	0	0	0	475
YEMEN (SANA)	0	0	0	794	0	0	794
SUBTOTAL	7,020	9,848	0	17,928	0	0	34,796
INTERIOR							
MEXICO	0	209	0	0	0	0	209
SUBTOTAL	0	209	0	0	0	0	209
GRAND TOTAL	14,192	66,440	26,755	17,928	540	0	125,855
SHIPMENTS TO CANADA*	341	0	0	0	0	0	341

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

SOURCE FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
JUN, 1988
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTALS
ST LAWR SWY							
MONTREAL	0	0	0	0	0	0	0
SEAWAY	954	0	0	0	203	0	1,157
SUBTOTAL	954	0	0	0	203	0	1,157
LAKES							
CHICAGO	0	0	0	0	0	0	0
DULUTH-SUP	2,357	0	0	0	0	0	2,357
TOLEDO	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0
SUBTOTAL	2,357	0	0	0	0	0	2,357
ATLANTIC							
N. ATLANTIC	0	0	0	0	0	0	0
S. ATLANTIC	0	0	9,630	0	0	0	9,630
SUBTOTAL	0	0	9,630	0	0	0	9,630
GULF							
MISSISSIPPI R.	3,604	239	15,582	0	154	0	19,579
EAST GULF	0	0	1,334	0	0	0	1,334
N. TEXAS	257	54,020	209	0	183	0	54,669
S. TEXAS	0	2,124	0	0	0	0	2,124
SUBTOTAL	3,861	56,383	17,125	0	337	0	77,706
PACIFIC							
COLUMBIA R.	7,020	7,551	0	17,180	0	0	31,751
PUGET SOUND	0	0	0	748	0	0	748
CALIFORNIA	0	2,297	0	0	0	0	2,297
SUBTOTAL	7,020	9,848	0	17,928	0	0	34,796
INTERIOR							
INTERIOR	0	209	0	0	0	0	209
SUBTOTAL	0	209	0	0	0	0	209
JUN, 1988	14,192	66,440	26,755	17,928	540	0	125,855
SHIPMENTS							
TO CANADA*	341	0	0	0	0	0	341
JUN 88-JUN 88	14,192	66,440	26,755	17,928	540	0	125,855
JUN 87-JUN 87	16,018	64,424	21,168	12,097	7,917	965	122,589

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

JUN, 1988

- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTALS
JUN 88-JUN 88							
ST LAWR SWY	954	0	0	0	203	0	1,157
LAKES	2,357	0	0	0	0	0	2,357
ATLANTIC	0	0	9,630	0	0	0	9,630
GULF	3,861	56,383	17,125	0	337	0	77,706
PACIFIC	7,020	9,848	0	17,928	0	0	34,796
INTERIOR	0	209	0	0	0	0	209
TOTAL	14,192	66,440	26,755	17,928	540	0	125,855
JUN 87-JUN 87							
ST LAWR SWY	333	0	39	0	831	0	1,203
LAKES	2,332	0	0	0	5,964	0	8,296
ATLANTIC	0	0	7,245	0	0	0	7,245
GULF	4,889	56,566	13,884	0	1,122	965	77,426
PACIFIC	8,464	7,442	0	12,097	0	0	28,003
INTERIOR	0	416	0	0	0	0	416
TOTAL	16,018	64,424	21,168	12,097	7,917	965	122,589

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

JUN, 1988

- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	RYE	YELLOW CORN	WHITE CORN	OATS	BARLEY	SORGHUM	SOYBEANS	FLAXSEED	SUN FLOWER	TOTAL
ST LAWR SWY											
ALGERIA	0	0	0	0	0	866	0	0	0	0	866
GHANA	340	0	0	0	0	0	0	0	0	0	340
NETHERLANDS	203	0	0	0	0	0	0	0	0	0	203
POLAND	0	0	0	0	0	506	0	0	0	0	506
TUNISIA	287	0	0	0	0	0	0	0	0	0	287
USSR	327	0	235	0	0	0	0	0	0	0	562
SUBTOTAL	1,157	0	235	0	0	1,372	0	0	0	0	2,764
LAKES											
ALGERIA	0	0	1,417	0	0	2,594	0	660	0	0	4,671
GHANA	577	0	0	0	0	0	0	0	0	0	577
ITALY	1,510	0	0	0	0	0	0	0	0	0	1,510
MALTA	0	0	471	0	0	0	0	0	0	0	471
NETHERLANDS	270	0	351	0	0	0	0	538	0	0	1,159
POLAND	0	0	0	0	0	821	0	0	0	0	821
PORTUGAL	0	0	1,452	0	0	0	0	0	0	0	1,452
SUBTOTAL	2,357	0	3,691	0	0	3,415	0	1,198	0	0	10,661
ATLANTIC											
ALGERIA	2,661	0	1,033	0	0	0	0	0	0	0	3,694
CHINA MAIN	2,372	0	0	0	0	0	0	0	0	0	2,372
EGYPT	1,929	0	0	0	0	0	0	0	0	0	1,929
JAPAN	0	0	0	0	0	0	0	1,370	0	0	1,370
SAUDI ARABIA	0	0	1,238	0	0	0	0	0	0	0	1,238
SPAIN	0	0	2,286	0	0	0	0	0	0	0	2,286
TUNISIA	2,668	0	0	0	0	0	0	0	0	0	2,668
SUBTOTAL	9,630	0	4,557	0	0	0	0	1,370	0	0	15,557
GULF											
ALGERIA	4,249	0	1,083	0	0	0	0	0	0	0	5,332
AUSTRALIA	0	0	0	0	0	0	0	507	0	0	507
BELIZE	59	0	0	0	0	0	0	0	0	0	59
BENIN	521	0	0	0	0	0	0	0	0	0	521
BOLIVIA	42	0	0	0	0	0	0	0	0	0	42
BULGARIA	0	0	1,796	0	0	0	0	0	0	0	1,796
CHILE	0	0	1,662	0	0	0	0	0	0	0	1,662
CHINA MAIN	25,068	0	0	0	0	0	0	0	0	0	25,068
CHINA T	0	0	10,899	0	0	0	0	5,968	0	0	16,867
COLOMBIA	1,917	0	0	0	0	0	0	0	0	0	1,917
CONGO (BRAZ)	209	0	0	0	0	0	0	0	0	0	209
COSTA RICA	582	0	657	0	0	0	0	186	0	0	1,425
DOMINICN REP	0	0	2,380	0	0	0	0	154	0	0	2,534
ECUADOR	1,158	0	0	0	0	0	787	0	0	0	1,945
EGYPT	4,589	0	2,472	0	0	0	0	0	0	0	7,061
EL SALVADOR	0	0	6	0	0	0	0	0	0	0	6
ETHIOPIA	160	0	0	0	0	0	0	0	0	0	160
FRANCE	0	0	0	0	0	0	0	1,198	0	0	1,198
GAMBIA	0	0	2	0	0	0	0	0	0	0	2
GERM OR (E)	0	0	1,968	0	0	0	0	0	0	0	1,968
GERM FR (U)	0	0	406	0	0	0	0	0	0	0	406
GUATEMALA	219	0	8	0	0	0	0	0	0	0	227
GUYANA	198	0	0	0	0	0	0	0	0	0	198
HAITI	1	0	0	0	0	0	0	0	0	0	1
HONDURAS	1,331	0	120	0	0	0	0	0	0	0	1,451
INDIA	3,680	0	0	0	0	0	0	0	0	0	3,680
IRAQ	0	0	2,154	0	0	0	0	0	0	0	2,154
ISRAEL	2,958	0	1,767	0	0	0	2,759	1,023	0	0	8,507
ITALY	0	0	0	0	0	0	0	83	0	0	83
JAMAICA	648	0	680	0	0	0	0	0	0	0	1,328
JAPAN	0	0	44,199	0	0	0	1,413	7,865	0	0	53,477

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

JUN. 1988

- 1 000 BUSHELS -

REGION/COUNTRY	WHEAT	RYE	YELLOW CORN	WHITE CORN	OATS	BARLEY	SORGHUM	SOYBEANS	FLAXSEED	SUN FLOWER	TOTAL
GULF											
KOREA REP	0	0	4,712	0	0	0	0	2,023	0	0	6,735
LEBANON	0	0	0	0	0	0	0	2	0	0	2
LEE WIND IS	110	0	0	0	0	0	0	0	0	0	110
LIBERIA	83	0	0	0	0	0	0	0	0	0	83
MAURITANIA	0	0	2	0	0	0	0	0	0	0	2
MEXICO	0	0	7,898	0	0	0	1,073	1,892	0	0	10,863
MOROCCO	0	0	522	0	0	0	448	0	0	0	970
MOZAMBIQUE	0	0	196	0	0	0	0	0	0	0	196
NETH ANTIL	128	0	71	0	0	0	0	0	0	0	199
NETHERLANDS	0	0	386	0	0	0	0	0	0	0	386
PANAMA	436	0	0	0	0	0	0	0	0	0	436
PERU	1,102	0	0	0	0	0	0	0	0	0	1,102
PORTUGAL	0	0	215	0	0	0	0	0	0	0	215
ROMANIA	0	0	0	0	0	0	0	1,286	0	0	1,286
SAUDI ARABIA	0	0	916	0	0	0	0	0	0	0	916
SENEGAL	0	0	8	0	0	0	0	0	0	0	8
SOMALIA	0	0	79	0	0	0	0	0	0	0	79
SPAIN	0	0	1,952	0	0	0	1,464	0	0	0	3,416
SUDAN	2,256	0	0	0	0	0	0	0	0	0	2,256
SURINAME	126	0	0	0	0	0	0	0	0	0	126
TRINIDAD	473	0	835	0	0	0	0	325	0	0	1,633
TUNISIA	0	0	526	0	0	0	0	0	0	0	526
UN KINGDOM	0	0	0	0	0	0	0	2,005	0	0	2,005
USSR	24,469	0	0	0	0	0	0	0	0	0	24,469
VENEZUELA	0	0	0	0	0	0	4,343	0	0	0	4,343
ZAIRE	307	0	0	0	0	0	0	0	0	0	307
ZAMBIA	627	0	0	0	0	0	0	0	0	0	627
SUBTOTAL	77,706	0	90,577	0	0	0	12,287	24,517	0	0	205,087
PACIFIC											
ALGERIA	0	0	0	0	0	1,206	0	0	0	0	1,206
CHINA T	1,845	0	6,810	0	0	0	0	0	0	0	8,655
COLOMBIA	775	0	0	0	0	0	0	0	0	0	775
EGYPT	5,873	0	0	0	0	0	0	0	0	0	5,873
EL SALVADOR	343	0	0	0	0	0	0	0	0	0	343
HONG KONG	500	0	0	0	0	0	0	0	0	0	500
INDIA	7,142	0	1,181	0	0	0	0	0	0	0	8,323
ISRAEL	0	0	0	0	0	1,304	0	0	0	0	1,304
JAPAN	5,973	0	11,158	0	0	0	1,505	0	0	0	18,636
KOREA REP	4,285	0	11,601	0	0	0	0	698	0	0	16,584
MEXICO	1,963	0	0	0	0	0	0	0	0	0	1,963
PHILIPPINES	4,316	0	0	0	0	0	0	0	0	0	4,316
THAILAND	512	0	0	0	0	0	0	0	0	0	512
USSR	475	0	0	0	0	0	0	0	0	0	475
YEMEN (SANA)	794	0	0	0	0	0	0	0	0	0	794
SUBTOTAL	34,796	0	30,750	0	0	2,510	1,505	698	0	0	70,259
INTERIOR											
EL SALVADOR	0	0	154	0	0	0	0	0	0	0	154
JAPAN	0	0	0	0	0	0	0	3	0	0	3
MEXICO	209	0	4,544	0	0	0	109	2,910	0	0	7,772
SUBTOTAL	209	0	4,698	0	0	0	109	2,913	0	0	7,929
GRAND TOTAL	125,855	0	134,508	0	0	7,297	13,901	30,696	0	0	312,257
SHIPMENTS TO CANADA*	341	0	2,855	0	0	956	0	483	0	0	4,635

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA
JUN, 1988
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	RYE	YELLOW CORN	WHITE CORN	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX SEED	SUN FLOWER	TOTALS
LAKES											
CHICAGO	0	0	3,200	0	0	0	0	0	0	0	3,200
DULUTH-SUP	2,698	0	0	0	0	4,371	0	1,681	0	0	8,750
TOLEDO	0	0	3,346	0	0	0	0	0	0	0	3,346
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	2,698	0	6,546	0	0	4,371	0	1,681	0	0	15,296
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	9,630	0	4,557	0	0	0	0	1,370	0	0	15,557
SUBTOTAL	9,630	0	4,557	0	0	0	0	1,370	0	0	15,557
GULF											
MISSISSIPPI R.	19,579	0	90,078	0	0	0	6,313	24,515	0	0	140,485
EAST GULF	1,334	0	12	0	0	0	0	2	0	0	1,348
N. TEXAS	54,669	0	104	0	0	0	2,356	0	0	0	57,129
S. TEXAS	2,124	0	383	0	0	0	3,618	0	0	0	6,125
SUBTOTAL	77,706	0	90,577	0	0	0	12,287	24,517	0	0	205,087
PACIFIC											
COLUMBIA R.	31,751	0	18,813	0	0	2,510	1,505	0	0	0	54,579
PUGET SOUND	748	0	11,937	0	0	0	0	698	0	0	13,383
CALIFORNIA	2,297	0	0	0	0	0	0	0	0	0	2,297
SUBTOTAL	34,796	0	30,750	0	0	2,510	1,505	698	0	0	70,259
INTERIOR											
INTERIOR	209	0	4,698	0	0	0	109	2,913	0	0	7,929
SUBTOTAL	209	0	4,698	0	0	0	109	2,913	0	0	7,929
GRAND TOTAL	125,039	0	137,128	0	0	6,881	13,901	31,179	0	0	314,128
JAN 88-JUN 88	879,429	124	907,879	1,485	0	56,112	120,445	392,297	42	8,150	2,365,963
JAN 87-JUN 87	454,363	0	834,328	337	245	67,831	89,401	348,362	69	8,866	1,803,802

INCLUDES SHIPMENTS TO CANADA

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

HIGHLIGHTS: Feeding ingredients prices ended the reporting week on Tuesday, July 12, 1988 with moderate to sharply lower trends. The exceptions were brewers' and distillers' grains and alfalfa products.

OILSEEDS: Rail soybean meal prices declined in face of liberal supplies and declining Chicago Board of Trade futures. Export demand was good this week, notably from Mexico. Soybean meal 44 percent protein meal declined $22.50 to $39.50 per ton, with Decatur down $30.50 at $256.50. High energy 46 1/2 to 48 percent protein, rail soybean meal declined $23.00-42.50 per ton. Cottonseed meal, 41 percent protein declined $16.00-60.00 per ton, the full decline at Memphis. Linseed meal, 34 percent protein, in moderate demand, declined $35.00 at Minneapolis. Sunflower meal, 28 percent protein, was down $20.00 for July delivery. Sunflower crude oil at Minneapolisdeclined 150 points at 30.75 cents per pound. Decatur soybean oil declined 129 pints at 30.08 cents per pound.

ANIMAL PROTEIN: Meat and bone meal, 50 percent protein, fell $20.00-50.00 per ton. Prices declined along with the lower oilseed commodities board coupled with slow demand from feed mixers. Feathermeal, 80 percent protein, declined $30.00-52.50 per ton. Blood meal declined $20.00-30.00 per ton to $605.00-610.00. Domestic Menhaden fishmeal FOB gulf mostly $550.00-560.00 per ton, down $10.00 from a week ago. East Coast Menhaden fell $40.00-50.00 per ton to $570.00-585.00. There were no quotes for 60 percent anchovy meal from Panama. 65 percent protein anchovy meal from Chile $660.00 FOB GUlf; $720.00 FOB Vancouver, Washington.

CORN FEEDS: Corn gluten feed 21 percent protein was unchanged to $5.00 per ton lower. 60 percent corn gluten meal was unchanged to $32.50 lower, full decline at Central Illinois. Yellow corn hominy feed declined $2.50 to $6.00. Brewers' dried grains advanced $5.00 to $7.50 per ton.

WHEAT MILLFEEDS: Wheat middlings prices by rail declined $5.00 to $14.00 per ton, feeder demand continues to be slow.

ALFALFA PRODUCTS: Alfalfa meal and pellets showed slight advances. Hay advanced $22.50 per ton at Alfalfa Center, Nebraska. In Kansas hay prices were steady to $10.00 higher with good inquiry and demand from out of state interest. Trade moderately active with good demand in Nebraska. Available supplies held in firm positions.

MOLASSES: Feeding cane molasses was mostly steady. Market conditions remained unsettled due to the volatile grain market. Sugarbeet molasses continues to move off of previous contracts.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	JUL 12, 1988	JUL 6, 1988	JUL 14, 1987
SOYBEAN MEAL, 44% SOLVENT			
Decatur	256.50	287.00	181.00
Kansas City	257.50	280.00	187.00
Memphis	261.00	300.50	189.00
Minneapolis	246.50	276.70	NO QUOTE
St Louis	265.00	295.00	181.50
SOYBEAN MEAL, HIGH PROTEIN			
Chicago	285.50	316.00	205.50
Decatur	275.50	306.00	195.50
Kansas City	274.50	298.00	201.00
Los Angeles	306.50	337.00	226.90
Memphis	278.50	321.00	202.00
Minneapolis	261.50	292.70	NO QUOTE
N Calif Pts	300.50	332.50	226.90
Portland	303.00	331.00	231.90
COTTONSEED MEAL, 41% SOLVENT			
Calif Mills	228.00	225.50	187.50
Kansas City	254.00	270.00	172.50
Memphis	200.00	260.00	165.00
Portland	259.50	255.00	212.00
LINSEED MEAL, 34% SOLVENT			
Minneapolis	190.00	225.00	115.00
SUNFLOWER MEAL			
Minneapolis			
28 pct prot	105.00	125.00	75.00
24 pct prot	N/A	N/A	N/A
35 pct prot	N/A	N/A	N/A
SOYBEAN OIL			
Decatur	30.08	31.37	15.12
SUNFLOWER OIL			
Minneapolis	30.75	32.25	16.50

FEEDSTUFFS MARKETS	JUL 12, 1988	JUL 6, 1988	JUL 14, 1987
MEAT AND BONE MEAL			
Kansas City	285.00	335.00	217.50
Los Angles	345.00	365.00	240.00
Minneapolis	285.00	330.00	225.00
Portland	335.00	367.50	247.50
San Francisco	340.00	365.00	240.00
St Louis	310.00	360.00	222.50
FISH MEAL, 65% PROTEIN			
Domestic			
East Coast	577.50	625.00	357.50
Gulf Coast	555.00	565.00	352.50
West Coast	395.00	440.00	290.00
ANIMAL FAT			
Kansas City	13.0	12.5	10.2
Minneapolis	14.5	14.8	11.0
San Francisco	17.0	17.0	11.5
FEATHER MEAL			
Arkansas Pts	285.00	337.50	175.00
Minneapolis	290.00	320.00	185.00
CORN GLUTEN FEED			
Illinois Pts.	135.00	140.00	92.50
Kansas City	135.00	135.00	102.00
CORN GLUTEN MEAL 60% PROTEIN			
Illinois Pts.	387.50	420.00	270.00
Kansas City	380.00	380.00	295.00
DISTILLERS' DRIED GRAINS			
Illinois Pts.	177.90	180.40	124.40
Lawrenceburg	157.00	157.00	118.00
BREWERS' DRIED GRAINS			
Milwaukee	145.00	137.50	72.50
St. Louis	130.00	125.00	69.00
MALT SPROUTS			
Chi-Milwaukee	100.00	125.00	54.50

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	JUL 12, 1988	JUL 6, 1988	JUL 14, 1987
WHEAT BRAN			
Kansas City	92.00	106.00	42.00
Minneapolis	87.00	98.00	26.00
WHEAT MILLRUN			
Los Angeles	108.50	106.50	76.00
N Calif Pts	107.50	NO QUOTE	74.00
Portland	107.50	107.00	59.50
WHEAT MIDDLINGS			
Buffalo	92.00	97.00	26.50
Kansas City	92.00	106.00	42.00
Memphis	118.00	127.00	57.00
Minneapolis	87.00	98.00	26.00
St Louis	101.00	112.00	44.00
RICE BRAN, F.O.B. MILLS			
Arkansas	95.00	90.00	24.00
California	88.50	79.50	46.50
Southwest Louisiana	NO QUOTE	75.00	19.00
Texas	80.00	77.50	17.50
DRIED MOLASSES BEET PULP			
Los Angeles	115.00	115.00	88.50
N Calif Mills	115.00	115.00	88.50
HOMINY FEED			
Illinois Pt	104.00	110.00	73.50
Kansas City	105.00	107.50	65.00
Los Angeles	150.00	155.00	107.50
N Calif Pts	150.00	155.00	107.50
St Louis	110.00	115.00	74.00

FEEDSTUFFS AND MARKETS	JUL 12, 1988	JUL 6, 1988	JUL 14, 1987
DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
N Calif Mills	140.00	140.00	137.00
Kansas City	126.00	125.00	90.60
Los Angeles	139.00	139.00	126.00
Portland	125.00	152.00	111.00
Toledo	133.30	132.00	103.00
Alfalfa Center 1/	111.00	110.00	76.00
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Kansas City	115.00	115.00	81.00
Los Angeles2/	127.00	127.00	110.00
Portland	101.50	101.50	91.00
Toledo	128.00	127.00	94.00
CANE MOLASSES			
Albany	87.00	87.00	77.00
Baltimore	85.00	85.00	75.00
Chicago	99.25	99.25	82.00
Kansas City	110.00	110.00	89.70
Los Angeles	80.00	80.00	70.00
New Orleans	72.50	3/ 72.50	50.00
FEEDGRAINS AND MARKETS			
CORN, NO.2 YELLOW			
Illinois Pts.	103.20	111.80	61.40
Kansas City	104.30	116.10	60.00
Omaha	99.30	110.70	57.10
BARLEY, NO.2			
Los Angeles	134.60	NO QUOTE	96.70
Duluth	97.90	108.30	68.80
Portland	122.50	131.50	85.50
OATS, NO. 2 HEAVY			
Toledo	166.25	201.25	75.00
Minneapolis	188.75	234.40	100.60
SORGHUM NO.2			
Ft Worth	108.00	112.00	NO QUOTE
Kansas City	97.60	109.20	56.00
Texas High Plains	109.60	112.00	71.00

1/ Pellets.

2/ Reground.
3/ Revised.
N/A Not available.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	JUNE 1988	MAY 1988	JUNE 1987
SOYBEAN MEAL, 44% SOLVENT			
Decatur	287.80	223.50	187.10
Kansas City	301.40	234.20	191.20
Memphis	307.50	231.10	193.60
Minneapolis	288.40	227.40	186.70
St Louis	300.80	232.00	184.50
SOYBEAN MEAL, HIGH PROTEIN			
Chicago	315.40	248.50	212.00
Decatur	305.40	238.60	202.00
Kansas City	316.80	247.20	204.80
Los Angeles	341.00	276.25	234.10
Memphis	323.00	244.60	207.20
Minneapolis	303.60	240.60	197.70
N Calif Pts	339.90	275.60	232.10
Portland	340.75	275.30	231.60
COTTONSEED MEAL, 41% SOLVENT			
Calif Mills	207.90	179.50	174.50
Kansas City	238.60	162.00	169.90
Memphis	230.00	147.50	154.50
Portland	237.80	204.60	199.10
LINSEED MEAL, 34% SOLVENT			
Minneapolis	218.00	133.75	116.60
SUNFLOWER MEAL			
Minneapolis			
28 pct prot	165.00	85.00	74.00
24 pct prot	NOT AVAIL	NOT AVAIL	NOT AVAIL
35 pct prot	NOT AVAIL	NOT AVAIL	NOT AVAIL
SOYBEAN OIL			
Decatur	27.49	23.40	15.56
SUNFLOWER OIL			
Minneapolis	30.56	25.90	17.14

FEEDSTUFFS AND MARKETS	JUNE 1988	MAY 1988	JUNE 1987
MEAT AND BONE MEAL			
Kansas City	356.90	256.00	222.00
Los Angeles	350.00	270.00	249.00
Minneapolis	349.00	250.60	224.00
Portland	341.50	271.25	254.00
San Francisco	347.50	269.40	249.00
St Louis	351.60	255.00	229.50
FISH MEAL, 65% PROTEIN			
Dmestic			
East Coast	553.50	456.25	359.50
Gulf Coast	551.00	430.60	352.50
West Coast	415.00	333.75	291.00
ANIMAL FAT			
Kansas City	13.8	12.3	12.0
Minneapolis	14.6	12.6	11.6
San Francisco	16.2	13.4	10.7
FEATHER MEAL			
Arkansas Pts	325.00	224.00	153.00
Minneapolis	322.00	230.00	173.00
CORN GLUTEN FEED			
Illinois Pts.	129.50	116.90	93.80
Kansas City	141.25	120.00	100.00
CORN GLUTEN MEAL 60% PROTEIN			
Illinois Pts.	355.50	278.75	267.80
Kansas City	376.25	288.00	277.00
DISTILLERS' DRIED GRAINS			
Illinois Pts.	162.00	141.80	123.70
Lawrenceburg	131.80	126.50	116.00
BREWERS' DRIED GRAINS			
Milwaukee	114.00	94.40	77.00
St. Louis	107.60	88.00	68.80
MALT SPROUTS			
Chi-Milwaukee	82.40	62.50	58.50

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	JUNE 1988	MAY 1988	JUNE 1987
WHEAT BRAN			
Kansas City	90.60	49.10	35.50
Minneapolis	84.40	46.75	29.00
WHEAT MILLRUN			
Los Angeles	87.00	83.60	72.30
N Calif Pts	84.30	81.40	68.00
Portland	84.25	78.50	59.60
WHEAT MIDDLINGS			
Buffalo	83.00	73.25	34.60
Kansas City	90.60	49.10	35.50
Memphis	113.25	71.60	53.40
Minneapolis	84.40	46.75	29.00
St Louis	90.00	56.50	39.00
RICE BRAN, F.O.B. MILLS			
Arkansas	59.60	44.70	26.10
California	59.70	50.75	44.60
Southwest Louisiana	47.25	40.90	18.80
Texas	55.00	43.30	23.00
DRIED MOLASSES BEET PULP			
Los Angeles	103.00	100.00	88.50
N Calif Mills	103.00	100.00	88.50
HOMINY FEED			
Illinois Pt	93.10	82.10	69.40
Kansas City	98.40	78.20	62.80
Los Angeles	129.00	116.10	106.50
N Calif Pts	129.30	116.10	106.50
St Louis	103.60	93.25	70.80

FEEDSTUFFS AND MARKETS	JUNE 1988	MAY 1988	JUNE 1987
DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
N Calif Mills	140.00	140.00	137.00
Kansas City	113.00	103.00	90.00
Los Angeles	139.00	136.75	126.00
Portland	123.25	111.00	108.00
Toledo	117.75	118.00	104.30
Alfalfa Center 1/	98.00	88.00	76.40
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Kansas City	106.00	98.60	81.00
Los Angeles2/	125.90	123.75	110.40
Portland	91.00	89.00	89.50
Toledo	106.25	106.00	94.10
CANE MOLASSES			
Albany	79.50	77.00	77.00
Baltimore	77.50	75.00	75.00
Chicago	84.40	80.25	82.00
Kansas City	101.25	90.00	90.20
Los Angeles	69.40	65.50	70.00
New Orleans	62.50	55.50	53.00
FEEDGRAINS AND MARKETS			
CORN, NO.2 YELLOW			
Illinois Pts.	95.60	74.80	67.30
Kansas City	97.30	74.90	66.40
Omaha	91.80	70.00	63.30
BARLEY, NO.2			
Los Angeles	121.40	105.00	101.50
Duluth	98.90	82.10	72.10
Portland	116.90	92.10	88.90
OATS, NO. 2 HEAVY			
Toledo	161.10	107.70	96.60
Minneapolis	200.00	132.40	102.10
SORGHUM NO.2			
Ft Worth	91.00	70.25	74.00
Kansas City	89.00	64.20	63.40
Texas High Plains	90.10	70.80	71.80

1/ Pellets.

2/ Reground.

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HIGHLIGHTS: CASH GRAINS AND SOYBEANS RECORD BREAKING DAILY DECLINES. CASH GRAINS AND SOYBEANS ESTABLISHED HISTORICALLY PRICE DECLINES. RAINS OVER A LARGE SEGMENT OF THE NATION LAST WEEK END RELIEVED DROUGH CONDITIONS AND RECENT SHARP PRICE ADVANCES ERODED. FUTURES DOWN DAILY ALLOWABLE LIMIT AND TRADERS OFTEN BIDDING BASIS LEVELS ONLY FOR PRICE PROTECTION. LIMITED JULY RESTRICTIONS AS THIS MONTH WENT OFF THE BOARD. SCATTERED SHOWERS OVER THE MID-WEST, RAINS SOUTHEAST AND EASTERN SEABOARD AND ACROSS NORTHERN PLAINS OFFERED TEMPORARY RELIEF IN MANY PLACES BUT DROUGHT CONDITIONS FAR FROM ALLEVIATED. WHEAT LOSSES TEMPERED BY TENDERED EXPORT OFFERS FROM CHINA AND INDIA. HOWEVER LOW WATER LEVELS ON THE MISSISSIPPI CONTINUED TO SLOW TRANSPORTATION.

RAINS IMPROVED CROP CONDITIONS BUT ADDITIONAL MOISTURE NEEDED IN MANY PLACES. WINTER WHEAT WAS 82 PERCENT HARVESTED. SPRING WHEAT CONDITIONS MOSTLY POOR. CORN WAS POOR. HOWEVER CONDITIONS FAIR TO GOOD IN THE NORTH AND CENTRAL GREAT PLAINS BUT WORSENED IN THE CENTRAL AND EASTERN CORN BELT. 46 PERCENT IN THE SILKING STAGE AND DOUGH STAGE REACHED AS FAR NORTH AS ILLINOIS. RAINS MOST BENEFICAL TO SOYBEANS ESPECIALLY IN THE CENTRAL GREAT PLAINS AND SOUTHEAST. SORGHUM MOSTLY FAIR CONDITION AND HEADING BEGINNING IN DELTA AND GREAT CENTRALPLAINS STATES WITH HARVEST UNDERWAY IN TEXAS.

GRAINS INSPECTED FOR EXPORT FOR THE WEEK ENDING JULY 14, 1988: WHEAT TOTALED 31.3 MILLION BUSHELS, UP 9.1 MILLION BUSHELS, CORN TOTALED 33.0, UP 6.9 MILLION BUSHELS, AND SOYBEANS TOTALED 6.6, UP 1.8 MILLION BUSHELS COMPARED TO A WEEK AGO.

WHEAT: KANSAS CITY NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN DOWN 6 1/2 CENTS AT $3.79 1/2 PER BUSHEL. ST. LOUIS NO.2 SORT RED WINTER WHEAT DOWN 2-4 CENTS AT $3.60-3.62 PER BUSHEL. MINNEAPOLIS NO.1 DARK NORTHERN SPRING WHEAT 14 PERCENT PROTEIN DOWN 16 CENTS AT $4.20 PER BUSHEL. PORTLAND NO.1 SOFT WHITE WHEAT UP 7-10 CENTS AT $4.14-4.17 PER BUSHEL.

CORN: KANSAS CITY NO.2 YELLOW CORN DOWN 26 1/4 CENTS AT $2.84-2.89 PER BUSHEL. OMAHA NO.2 YELLOW CORN DOWN 23-26 CENTS AT $2.73-2.74 PER BUSHEL. TOLEDO NO.2 YELLOW CORN DOWN 21-24 CENTS AT $3.03-3.11. NO.2 MILLING QUALITY WHITE CORN FOB RAIL DELIVERED KANSAS CITY UNCHANGED AT $3.60-3.65 PER BUSHEL.

OATS AND BARLEY: NO.2 HEAVY OATS AT MINNEAPOLIS DECLINED 40-58 CENTS AT $2.92 TO $3.10 PER BUSHEL. NO.3 OR BETTER MALTING BARLEY 65 PERCENT OR BETTER PLUMP DOWN 20 CENTS TO $1.30 AT $2.50-4.50 PER BUSHEL.

SORGHUM: NO.2 YELLOW SORGHUM, FOB RAIL DELIVERED KANSAS CITY DOWN 63 CENTS AT $4.57-4.75 PER HUNDRED POUNDS. TEXAS HIGH PLAINS NO.2 YELLOW SORGHUM NO QUOTE.

OILSEEDS: ILLINOIS PROCESSORS NO.1 YELLOW SOYBEANS DECLINED $1.12-1.14 AT $8.19 1/2-8.32 1/2 PER BUSHEL. KANSAS CITY NO.1 YELLOW SOYBEANS DOWN $1.19 1/2 AT $8.12-8.22. DULUTH SUNFLOWER SEEDS $1.75 LOWER AT $12.25 HUNDRED POUNDS.

FUTURES SETTLEMENT CLOSE

	JULY 20, 1988				JULY 22, 1987
WHEAT	DOLLARS PER BUSHEL				
	JULY	SEPTEMBER	DECEMBER	MARCH	SEPTEMBER
Chicago	3.65	3.80 1/2	3.93 3/4	3.97	2.62 3/4
Kansas City	3.73 1/2	3.83 1/2	3.97	3.97	2.56
Minneapolis N. Spring	3.93	4.04 1/2	4.13	4.16	2.58 1/4
CORN					
Chicago	2.92 1/2	3.11 3/4	3.17	3.17 1/2	1.64 3/4
SOYBEANS	JULY	AUGUST	SEPTEMBER	NOVEMBER	AUGUST
Chicago	8.29	8.56 1/2	8.51 1/2	8.37	5.27 3/4
SOYBEAN OIL	CENTS PER POUND				
	JULY	AUGUST	SEPTEMBER	DECEMBER	AUGUST
Chicago	28.62	29.00	29.25	29.25	15.69
SOYBEAN MEAL	DOLLARS PER TON				
Chicago	249.00	247.70	243.70	239.20	166.60

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

		JULY 21, 1/ 1988	JULY 14, 1/ 1988	JULY 23, 2/ 1987
Soybean oil, crude, tank cars and trucks Bid at Decatur, Illinois	Cents Per Pound	28.18	33.05	14.67
Oil Yield per bushel crushed	Pounds	11.10	11.10	12.26
Value from bushel of soybeans	Dollars	3.13	3.67	1.80
Soybean meal, 44% protein unrestricted Bid at Decatur, Illinois, Bulk	Dollars Per Ton	248.50	280.50	179.50
Meal yield per bushel crushed	Pounds	47.75	47.75	47.20
Value from bushel of soybeans	Dollars	5.93	6.69	4.24
Value of oil and meal from bushel of soybeans	Dollars	9.06	10.36	6.04
Soybeans, No. 1 yellow Truck bids paid at Central Illinois points by processors	Dollars Per Bushel	8.26	9.39	5.44
Difference between soybean bids and value of oil and meal	Cents	80	97	60

Based on crushings and production of soybean meal and oil at crushing plants reported by the Bureau of the Census for 1/ APRIL 1988 AND 2/ MAY 1987.

This table is for statistical comparison and not intended to indicate operating margins.

CASH GRAIN BIDS
DOLLARS PER BUSHELS EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	JULY 15, 1988	JULY 18, 1988	JULY 19, 1988	JULY 20, 1988	JULY 21, 1988	JULY 23, 1987
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	3.87	3.69 1/2	3.80 1/2	3.74 1/2	3.79 1/2	2.56 1/2
#1 HRW 13% PROT.	3.94	3.76 1/2	3.88 1/2	3.82 1/2	3.87 1/2	2.81 1/2
#1 SRW	3.56-3.61	3.38 1/2-3.43 1/2	3.49 1/2-3.54 1/2	3.43 1/2-3.48 1/2	3.48 1/2-3.53 1/2	2.57 1/2
HOUSTON (T)						
#1 HW ORD. PROT	4.16	3.95-4.02	4.03-4.09	4.03 1/2-4.06 1/2	4.08 1/2-4.09 1/2	2.80 1/2-2.85 1/2
OMAHA (T)						
#1 HW ORD. PROT.	3.74-3.76	3.54-3.58 1/2	3.67-3.71	3.61-3.65	3.67-3.70	2.35-2.40
*CHICAGO (R&T)						
#2 SRW (30 DAYS)	3.53 1/2-3.68 1/2	3.48 1/4-3.53 1/4	3.56 1/4-3.61 1/4	3.50 1/2-3.55 1/2	3.59 1/2-3.61 1/2	2.44 3/4-2.51 3/4
#2 SRW (15 DAYS)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
*TOLEDO (T)						
#2 SRW	3.69-3.74 1/2	3.54-3.59	3.61-3.71	3.56-3.65 1/2	3.65-3.71 1/2	2.48-2.53
#2 SW	3.68 1/2-3.72	3.53-3.56	3.62-3.66	3.57 1/2-3.60	3.64 1/2-3.65 1/2	2.57-2.61
ST. LOUIS (T)						
#2 SRW	3.63-3.65	3.51-3.53	3.59-3.60	3.54-3.56	3.60-3.62	2.53-2.56
MINNEAPOLIS (R)						
#1 DNS ORD. PROT.	4.07	3.87	3.93 1/4	3.83 1/2	3.90	2.40 1/2
#1 DNS 13% PROT.	4.17	3.97	4.03 1/4	3.93 1/2	4.00	2.53 1/2
#1 DNS 14% PROT.	4.37	4.17	4.23 1.4	4.13 1/2	4.20	2.90 1/2
#1 DNS 15% PROT.	4.75	4.52	4.48 1/4	4.35 1/2	4.42	3.60 1/2
#1 HAD (MILLING)	5.00-8.00	5.00-8.00	5.00-8.00	4.75-8.00	4.75-7.00	3.30-3.90
PORTLAND (R&T)						
#1 SW	4.08-4.15	4.02-4.09	4.16-4.22	4.04-4.08	4.14-4.17	2.79-2.82
#1 HW ORD. PROT.	4.21-4.23	4.06-4.08	4.16-4.18	4.11-4.13	4.18-4.20	2.79
#1 DS 14% PROT.	5.16-5.18	4.96	5.06-5.08	4.98-5.00	5.03-5.07	3.38
RYE						
MINNEAPOLIS (R)						
#2	2.50-2.75	2.50-2.60	2.50-2.60	2.50-2.60	2.50-2.60	1.65

oI

CORN						
KANSAS CITY #2 W (R)	3.60-3.65	3.45-3.50	3.35-3.40	3.55-3.60	3.60-3.65	2.10-2.30
KANSAS CITY #2 Y (R)	3.11 3/4-3.16 3/4	2.97-3.02	2.79-2.84	2.77-2.82	2.84-2.89	1.61 1/4-1.66 1/4
OMAHA #2 Y (T)	2.99-3.00	2.64-2.70	2.60-2.70	2.66-2.68	2.73-2.74	1.58-1.59
**CHICAGO (R & T)						
#2 Y (30 DAYS)	3.21-3.23	3.06-3.10	2.91-2.97	2.89 3/4-2.95 3/4	2.97-3.01	1.61 1/2-1.64 1/2
#2 Y (15 DAYS)	3.18-3.21	3.05-3.08	2.90-2.97	2.88 3/4-2.95 3/4	2.97-3.01	1.61 1/2-1.69 1/2
*TOLEDO #2 Y (T)	3.27-3.34	3.00-3.19	3.00-3.07	2.99-3.06	3.03-3.11	1.60 1/2-1.67
ST. LOUIS #2 Y (T)	3.24	2.89	2.92-2.96	2.94-2.95	2.97-3.02	1.80
*MINN. #2Y (R&T)	2.99	2.65	2.73	2.71 3/4	2.82	1.57 1/2
MEMPHIS #2 (T)	3.13-3.33	2.98-3.18	2.83-3.02	2.82-3.01	2.87-3.06	2.02
OATS						
*TOLEDO #2 W (T)	2.89-3.20	2.74 1/2-3.00	2.69 1/2-3.00	2.51 1/2-2.95	2.39 1/2-2.85	1.10-1.40
MINNEAPOLIS #2 (R)	3.40-3.50	3.25-2.45	3.17-3.45	2.87-3.00	2.92-3.10	1.53-1.60
BARLEY						
MINN #3 O/B MALTING 65% O/B PLUMP (R)	2.50-4.70	2.50-4.70	2.50-4.50	2.50-4.50	2.50-4.50	1.80-1.90
DULUTH#2 O/B FD (R)	2.35	2.25	2.15	2.15	2.15	1.55
PORTLAND #2 (R&T)	2.88-2.98	2.75-2.86	2.69-2.83	2.66-2.76	2.64-2.76	1.97-2.02
STOCKTON #2 (R&T)	3.24-3.29	3.24-3.29	3.24-3.29	3.17-3.22	3.12-3.17	2.27-2.29
LOS ANGELES #2(R&T)	NO QUOTE	3.22	NO QUOTE	3.19	3.17-3.19	2.33-2.38
SORGHUM						
KANSAS CITY #2 Y(R)	5.12-5.30	4.82-5.00	4.50-4.68	4.45-4.62	4.57-4.75	2.66-2.75
TEXAS HIGH PL #2(R)	5.45-5.60	NO QUOTE	NO QUOTE	5.05-5.30	NO QUOTE	3.55-3.65
LOS ANGELES #2 Y(R)	6.98-7.03	6.71-6.76	6.48-6.53	6.42-6.47	6.52-6.57	4.63-4.68
SOYBEANS						
***CHICAGO (R&T)						
#1 Y (30 DAYS)	9.66 1/2-9.69 1/2	9.21 1/2-9.26 1/2	8.76 1/2-8.81 1/2	8.31 1/2-8.36 1/2	8.17 1/2-8.22 1/2	5.21 1/4-5.27 1/4
#1 Y (15 DAYS)	9.66 1/2-9.69 1/2	9.21 1/2-9.26 1/2	8.76 1/2-8.81 1/2	8.31 1/2-8.36 1/2	8.17 1/2-8.22 1/2	5.21 1/4-5.27 1/4
*TOLEDO #1 Y (T)	9.72-9.84	8.75-8.83	8.65 1/2-8.78 1/2	8.28 1/2-8.53	8.28-8.36 1/2	5.42-5.51
MINN. #1 Y (R&T)	9.36 1/2	8.18 1/2	8.22 1/2	7.57 1/2	7.96 1/2	5.32 1/4
ILL. PROC. #1 Y (T)	9.67 1/2-9.80 1/2	9.26 1/2-9.36 1/2	8.85 1/2-8.91 1/2	8.40 1/2-8.46 1/2	8.19 1/2-8.32 1/2	5.40 1/2-5.47 1/2
MEMPHIS #1 Y (T)	9.60-9.73	9.21-9.28	8.76-8.83	8.31-8.38	8.18-8.29	5.48-5.54
KANSAS CITY #1Y R)	9.65-9.75	9.26 1/2-9.28 1/2	8.73 1/2-8.83 1/2	8.24 1/2-8.34 1/2	8.12-8.22	5.55-5.40
FLAXSEED						
MINN. #1 (R&T)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
SUNFLOWER (OIL TYPE)						
DULUTH #1 (R&T)	14.25	13.25	13.00	12.50	12.25	7.40
*MINN. #1 (R&T)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. ***PROCESSOR BIDS TO ARRIVE
RAIL (R). TRUCK (T).

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF JULY 20, 1988
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.95-3.15	-	7.96	-	3.51-3.52	3.00
OHIO VALLEY	2.90-3.00	2.62	8.11-8.24	-	3.54-3.58	-
CENT.BLUEGRASS	3.10-3.33	-	8.18	-	3.30-3.36	-
TENNESSEE						
WESTERN	2.45-3.20	-	7.55-8.23	-	2.92-3.30	-
MIDDLE	2.79-3.23	2.76	7.86-8.77	-	2.94-3.46	-
SOUTH CAROLINA						
ANDERSON	-	-	-	-	3.15	-
LYNCHBURG	3.01	-	7.84	-	3.25	-
ORANGEBURG	-	-	-	-	3.41	-
VIRGINIA						
CENTRAL	3.04-3.26	4.70	8.07-8.25	-	3.10-3.37	-
NORFOLK	3.05	-	7.84-8.09	-	3.07-3.34	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.40-2.60	-	7.35-7.86	-	-	-
CENTRAL	2.57-2.72	-	7.32-7.86	-	-	-
EASTERN	2.62-2.80	-	7.39-7.98	-	-	-
ILLINOIS						
NORTHERN	2.63-2.73	-	7.67-7.74	-	-	-
CENTRAL	2.74-2.93	-	7.85-8.01	-	3.27-3.32	2.55-2.75
SOUTHERN	2.73-3.00	2.50-2.55	7.86-8.17	-	3.25-3.47	-
MISSOURI						
CENTRAL	2.56-2.80	4.02-4.36	7.60-7.81	-	3.13-3.24	-
NORTHEAST	2.41-2.85	3.86-4.68	7.52-7.98	-	3.09-3.42	-
SOUTHEAST	2.85-2.88	4.51-4.71	7.81-7.95	-	3.31-3.50	-
CENTRAL PLAINS						
COLORADO						
DENVER	3.15	-	-	3.43-3.48	-	
EASTERN	2.55-2.86	4.20-4.45	-	3.15-3.42	-	-
KANSAS						
SOUTHWEST	2.84-2.95	4.40-4.50	7.06-7.73	3.20-3.23	-	-
KANSAS CITY	2.80-2.84	4.54-4.61	8.01-8.16	3.71-3.73	3.39-3.48	-
NEBRASKA						
GRAND ISLAND	2.67	4.40	-	3.35	-	-
BEATRICE	2.66	4.30	-	3.36	-	-
NORFOLK	-	-	-	-	-	-
SOUTH DAKOTA						
ABERDEEN	2.48	-	7.56	-	-	2.55
MITCHELL	2.53	-	7.69	-	-	2.35
VERMILLION	2.40-2.49	-	7.47	-	-	2.30-2.60
SOUTHWEST						
ARKANSAS						-
DUMAS	-	-	-	-	-	-
MARIANNA	-	4.67	7.49	-	3.31	-
BLACKWELL	-	4.67	-	-	3.25	-
OKLAHOMA						
BEAVER	3.10	4.65	8.20	3.21	-	-
MUSKOGEE	3.40	-	7.64	3.33	-	-
LAWTON	-	-	-	3.38	-	-
TEXAS						
CANADIAN RIVER	2.90-3.10	4.49-4.65	-	3.10-3.24	-	-
PLAINVIEW TRI.	2.80-2.98	4.25-4.65	7.05-7.24	3.11-3.23	-	-
WEST COAST						
CALIFORNIA						
LOS ANGELES 1/	4.02-4.04	-	-	-	-	-
STOCKTON	3.45-3.50	-	6.42-6.47	3.63-3.68	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.71-2.76	-	7.78-7.88	-	-	-
NORTHERN IOWA	2.77-2.85	-	7.60-7.98	-	-	-
SOUTHERN IOWA	2.83-2.86	-	7.66-7.93	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	-	-	-	-	-	-
SOUTHERN AREA	2.94-3.01	-	8.00-8.05	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.
(-) IS EQUAL TO NO QUOTE

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS; GRADE & CLASS AND AREA	JULY 15, 1988	JULY 18, 1988	JULY 19, 1988	JULY 20, 1988	JULY 21, 1988	JULY 23, 1987
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.37	4.17	4.23 1/4	4.13 1/2	4.20	2.90 1/2
EAST COAST						
NO.2 SRW	3.72-3.74	3.57-3.59	3.65-3.67	3.59-3.61	3.65-3.67	2.63
GULF						
NO.1 HRW ORD. PROT.R	4.14	3.98 1/2	4.09 1/2	4.03 1/2-4.04 1/2	4.08 1/2-4.09 1/2	2.80 1/2-2.82 1/2
NO.2 SRW B	3.86-3.88	3.71-3.73	3.81	3.76-3.78	3.82	2.70-2.71
NO.2 DNS 14% PROT. B	3.73	4.53	4.59 1/4	4.54 1/2	4.61	3.09 1/2
PACIFIC NORTHWEST						
NO.2 HRW ORD. PROT.	4.38	NO QUOTE	4.19	4.31	4.24	2.89
No.2 DNS 14% PROT.	5.29	NO QUOTE	5.07	5.13	5.04	3.38
NO.2 OR BETTER SW	4.27	4.23	4.29	4.28	4.23	2.86
CORN,NO.2 YELLOW						
EAST COAST	3.48	3.13	3.16-3.23	3.20-3.23	3.25-3.28	1.65
GULF B	3.43-3.46	3.29-3.31	3.14-3.16	3.12-3.16	3.21-3.22	1.92-1.94
PACIFIC NORTHWEST	3.75 1/4	3.76	3.61	3.47	3.45 3/4	2.05 3/4
SORGHUM,NO.2 YELLOW						
GULF B	5.89	5.59	5.25	5.23	5.36	NOT AVAILABLE
GULF R	5.87	5.30	5.04	5.02	5.14	3.20-3.38
SOYBEANS,NO.2 YELLOW						
EAST COAST	9.90	9.00	8.75	8.25	8.55	5.36-5.55
GULF R	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
GULF B	9.92-9.94	9.44-9.46	9.00-9.02	8.52-8.58	8.38	5.70
BARLEY NO.2						
DULUTH	2.35	2.25	2.15	2.15	2.15	1.55
EAST COAST	2.10	2.10	2.10	2.10	2.10	NO QUOTE
PACIFIC NORTHWEST	3.16	3.16	3.16	2.98	2.96	2.13

R=RAIL DELIVERED TO TEXAS GULF
B=BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING 07/14/88	WEEK ENDING 07/07/88	WEEK ENDING 07/16/87	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
WHEAT	31,334	22,218	33,439	178,591	207,887
RYE	0	0	0	0	0
OATS	0	0	0	0	31
BARLEY	3,260	2,439	873	12,580	3,583
FLAXSEED	0	0	0	0	0
CORN	33,035	26,126	35,133	1,523,963	1,340,591
SORGHUM	3,470	7,986	5,971	197,994	164,792
SOYBEANS	6,622	4,843	14,823	743,948	686,291
SUNFLOWER	0	0	646	14,765	17,154
TOTAL	77,721	63,612	90,885	2,671,841	2,420,329

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT

BY PORT AREA AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING JUL 14, 1988

- 1,000 BUSHELS -

DULUTH-SUP			
NETHERLANDS	669		
MISSISSIPPI R.			
CHINA T	735	COLOMBIA	768
ISRAEL	1,152	JAPAN	147
KOREA REP	772	MEXICO	299
NETHERLANDS	1,980		
INTERIOR			
MEXICO	100		
TOTAL			6,622

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

REPORTED IN WEEK ENDING JUL 14, 1988

- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
LAKES	959	0	0	0	0	0	959
ATLANTIC	0	0	2,932	0	0	0	2,932
GULF	1,151	12,236	3,086	0	937	0	17,410
PACIFIC	2,173	1,764	0	5,822	0	0	9,759
INTERIOR	0	274	0	0	0	0	274
TOTAL	4,283	14,274	6,018	5,822	937	0	31,334

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING 07/14/88

- 1,000 BUSHELS -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX-SEED	SUNF SEED	TOTALS
LAKES											
ALGERIA	0	0	0	0	0	824	0	0	0	0	824
CANADA	668	0	1,202	0	0	1,332	0	0	0	0	3,202
EGYPT	0	0	650	0	0	0	0	0	0	0	650
GERM FR (W)	187	0	442	0	0	0	0	0	0	0	629
MOROCCO	0	0	756	0	0	0	0	0	0	0	756
NETHERLANDS	0	0	0	0	0	0	0	669	0	0	669
SUDAN	104	0	0	0	0	0	0	0	0	0	104
SUBTOTAL	959	0	3,050	0	0	2,156	0	669	0	0	6,834
ATLANTIC											
ALGERIA	0	0	0	0	0	1,104	0	0	0	0	1,104
COLOMBIA	309	0	0	0	0	0	0	0	0	0	309
EGYPT	2,274	0	0	0	0	0	0	0	0	0	2,274
JAMAICA	349	0	0	0	0	0	0	0	0	0	349
SUBTOTAL	2,932	0	0	0	0	1,104	0	0	0	0	4,036
GULF											
ALGERIA	664	0	0	0	0	0	0	0	0	0	664
BENIN	251	0	0	0	0	0	0	0	0	0	251
BOLIVIA	1,144	0	0	0	0	0	0	0	0	0	1,144
CHINA MAIN	8,107	0	0	0	0	0	0	0	0	0	8,107
CHINA T	0	0	3,358	0	0	0	0	735	0	0	4,093
COLOMBIA	0	0	0	0	0	0	0	768	0	0	768
COSTA RICA	0	0	479	0	0	0	0	0	0	0	479
DOMINICN REP	0	0	461	0	0	0	0	0	0	0	461
ECUADOR	761	0	0	0	0	0	0	0	0	0	761
EL SALVADOR	926	0	0	0	0	0	0	0	0	0	926
GUATEMALA	225	0	0	0	0	0	0	0	0	0	225
HONDURAS	213	0	120	0	0	0	0	0	0	0	333
ISRAEL	0	0	953	0	0	0	0	1,152	0	0	2,105
ITALY	937	0	0	0	0	0	0	0	0	0	937
JAMAICA	0	0	200	0	0	0	0	0	0	0	200
JAPAN	0	0	13,755	51	0	0	559	147	0	0	14,512
KOREA REP	0	0	3,760	0	0	0	0	772	0	0	4,532
MALAWI	0	0	159	0	0	0	0	0	0	0	159
MEXICO	3,217	0	754	0	0	0	0	299	0	0	*4,270
NETHERLANDS	0	0	0	0	0	0	0	1,980	0	0	1,980
NIGERIA	0	0	0	0	0	0	787	0	0	0	787
SAUDI ARABIA	0	0	827	0	0	0	0	0	0	0	827
SPAIN	0	0	999	0	0	0	0	0	0	0	999
VENEZUELA	0	0	0	0	0	0	2,124	0	0	0	2,124
ZAIRE	965	0	0	0	0	0	0	0	0	0	965
SUBTOTAL	17,410	0	25,825	51	0	0	3,470	5,853	0	0	52,609
PACIFIC											
EGYPT	3,134	0	0	0	0	0	0	0	0	0	3,134
INDIA	525	0	0	0	0	0	0	0	0	0	525
JAPAN	2,205	0	1,360	0	0	0	0	0	0	0	3,565
KOREA REP	1,770	0	2,165	0	0	0	0	0	0	0	3,935
MEXICO	735	0	0	0	0	0	0	0	0	0	735
PHILIPPINES	1,390	0	0	0	0	0	0	0	0	0	1,390
SUBTOTAL	9,759	0	3,525	0	0	0	0	0	0	0	13,284
INTERIOR											
MEXICO	274	0	584	0	0	0	0	100	0	0	958
SUBTOTAL	274	0	584	0	0	0	0	100	0	0	958
TOTALS	31,334	0	32,984	51	0	3,260	3,470	6,622	0	0	77,721

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

CORRECTIONS TO PREVIOUS PUBLICATIONS:

IN W/E 06/09/88 ADD 357 YELLOW SORG FROM COLUM R. TO JAPAN (INCLUDED IN JUNE MONTHLY TABLE)
IN W/E 05/05/88 SUBTRACT 1870 YELLOW CORN FROM MISS R. TO GERM DR (W)
IN W/E 05/05/88 ADD 1870 YELLOW CORN FROM MISS R. TO GERM FR (E)
IN W/E 06/30/88 SUBTRACT 502 HRS WHEAT FROM INTERIOR TO PHILIPPINES (INCLUDED IN JUNE MONTHLY TABLE)
IN W/E 06/30/88 ADD 502 HRS WHEAT FROM COLUMBIA R. TO PHILIPPINES (INCLUDED IN JUNE MONTHLY TABLE)

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 07/14/88

- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX-SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	650	0	0	0	0	0	0	0	650
DULUTH-SUP	959	0	1,198	0	0	2,156	0	669	0	0	4,982
TOLEDO	0	0	1,202	0	0	0	0	0	0	0	1,202
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	959	0	3,050	0	0	2,156	0	669	0	0	6,834
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	2,932	0	0	0	0	1,104	0	0	0	0	4,036
SUBTOTAL	2,932	0	0	0	0	1,104	0	0	0	0	4,036
GULF											
MISSISSIPPI R.	5,394	0	25,740	51	0	0	559	5,853	0	0	37,597
EAST GULF	0	0	0	0	0	0	0	0	0	0	0
N. TEXAS	11,597	0	73	0	0	0	941	0	0	0	12,611
S. TEXAS	419	0	12	0	0	0	1,970	0	0	0	2,401
SUBTOTAL	17,410	0	25,825	51	0	0	3,470	5,853	0	0	52,609
PACIFIC											
COLUMBIA R.	9,024	0	3,525	0	0	0	0	0	0	0	12,549
PUGET SOUND	0	0	0	0	0	0	0	0	0	0	0
CALIFORNIA	735	0	0	0	0	0	0	0	0	0	735
SUBTOTAL	9,759	0	3,525	0	0	0	0	0	0	0	13,284
INTERIOR											
INTERIOR	274	0	584	0	0	0	0	100	0	0	958
SUBTOTAL	274	0	584	0	0	0	0	100	0	0	958
TOTALS	31,334	0	32,984	51	0	3,260	3,470	6,622	0	0	77,721

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Price Support Loan Activity Reported as of July 6, 1988
[END OF JUNE]

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye	Soybeans	Upland Cotton	Rice
	Million Bushels		Mil Bu	Mil Cwt.	Million Bushels				1,000 Bales	Mil. Cwt.
1978 Crop Reserve	0.2				0.6					
1979 Crop Reserve	0.8				0.5					
1980 Crop Reserve	20.8	2.6	1.1	0.6	1.4					
1981 Crop Reserve	33.2	45.0	7.0	3.9	6.4	0.2				
1982 Crop Reserve	55.0	80.7	10.2	5.7	21.7	0.8				
1983 Crop Reserve	69.6	5.8	1.1	0.6	2.6	0.0				
1984 Crop										
Put Under Loan	284.7	1,099.8	65.0	36.4	56.9	3.2	10.1	278.2	2,957.0	57.8
Redeemed	117.2	501.8	29.1	16.3	19.2	2.5	0.2	126.5	2,308.2	27.0
Acquired by CCC	91.8	267.7	23.8	13.3	20.2	0.4	9.9	151.6	648.6	30.8
Reserve	75.5	327.6	12.1	6.8	17.4	0.3	—	—	—	—
Outstanding	0.2	2.7	0.0	0.0	0.1	0.0	0.0	0.1	0.2	0.0
1985 Crop										
Put Under Loan	842.6	3,168.1	359.3	201.2	159.2	5.6	4.1	517.5	7,288.0	74.7
Redeemed	187.2	779.4	45.4	25.4	64.6	2.9	1.0	213.4	7,099.4	58.3
Acquired by CCC	486.2	1,428.6	264.8	148.3	55.1	1.9	2.9	300.8	160.4	16.3
Reserve	162.2	873.7	44.6	25.0	37.4	0.6	—	—	—	—
Outstanding	7.0	86.4	4.5	2.5	2.1	0.2	0.2	3.3	28.2	0.1
1986 Crop										
Put Under Loan	514.3	4,888.5	395.9	221.7	164.6	7.8	5.9	326.9	6,168.4	132.0
Redeemed	426.3	3,707.1	183.6	102.8	127.9	7.2	3.9	311.9	6,012.1	128.0
Acquired by CCC	49.3	675.2	177.0	99.1	15.6	0.1	1.4	4.1	7.8	2.2
Outstanding	38.7	506.2	35.3	19.8	21.1	0.5	0.6	10.9	148.5	1.8
1987 Crop										
Put Under Loan	472.1	4,186.6	358.9	201.0	122.6	2.9	8.6	275.0	5,357.6	125.6
Redeemed	411.6	3,200.9	282.5	158.2	90.6	2.6	6.3	178.6	2,163.4	121.9
Acquired by CCC	2.3	2.0	17.8	10.0	0.9	0.0	0.3	0.0	0.0	0.0
Outstanding	58.2	983.7	58.6	32.8	31.1	0.3	2.0	96.4	3,194.2	3.7
1988 Crop										
Put Under Loan	3.4	0.0	0.0	0.0	0.2	0.0	0.0	0.0	0.0	0.0
Redeemed	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Outstanding	3.4	0.0	0.0	0.0	0.2	0.0	0.0	0.0	0.0	0.0
Total in Reserve & Special Producer Storage Loan	417.3	1,335.4	76.1	42.6	88.0	1.9				

NOTES:
*a) ELS/1985 Under Loan 35.2; Redeemed 28.8; Acq. 6.4; Outstanding 0.0
ELS/1986 Under Loan 16.1; Redeemed 12.8; Acq. 3.2; Outstanding 0.1
ELS/1987 Under Loan 18.9; Redeemed 14.8; Acq. 0.0; Outstanding 4.1

ASCS/CAD/7-13-88

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND COUNTRY OF DESTINATION

MARKET YEAR 8788 TO DATE MAY 31, 1988
- 1,000 BUSHELS -

REGION/COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTALS
ST LAWR SWY							
ALGERIA	0	0	0	0	1,194	0	1,194
EGYPT	0	0	303	0	0	0	303
FINLAND	540	0	0	0	0	0	540
GHANA	333	0	0	0	0	0	333
ISRAEL	0	0	0	25	0	0	25
MOROCCO	228	0	0	0	0	0	228
NIGER	154	0	0	0	0	0	154
POLAND	492	0	0	0	1,337	0	1,829
TUNISIA	551	0	0	0	1,048	0	1,599
USSR	3,359	0	0	0	0	0	3,359
VENEZUELA	0	0	39	0	0	0	39
SUBTOTAL	5,657	0	342	25	3,579	0	9,603
LAKES							
ALGERIA	0	0	0	0	27,024	0	27,024
BELGIUM	3,799	0	0	0	1,865	0	5,664
EGYPT	0	0	636	0	0	0	636
ETHIOPIA	0	179	0	0	221	0	400
FINLAND	1,397	77	0	76	0	0	1,550
GERM DR (E)	618	0	0	0	0	0	618
GERM FR (W)	551	0	0	0	0	0	551
GHANA	641	0	0	0	0	0	641
ITALY	11,115	0	0	0	0	0	11,115
MOROCCO	1,627	0	0	0	0	0	1,627
NEPAL	37	0	0	0	0	0	37
NETHERLANDS	1,600	0	0	0	86	0	1,686
POLAND	1,338	0	0	0	2,679	0	4,017
PORTUGAL	0	0	0	0	551	0	551
TOGO	1,234	0	0	0	0	0	1,234
TUNISIA	1,878	0	0	0	4,132	0	6,010
USSR	3,258	0	0	0	0	0	3,258
SUBTOTAL	29,093	256	636	76	36,558	0	66,619
ATLANTIC							
BANGLADESH	0	0	5,346	637	0	0	5,983
COLOMBIA	0	0	270	0	0	0	270
EGYPT	0	0	10,624	0	0	0	10,624
MOROCCO	0	0	2,991	0	0	0	2,991
POLAND	0	0	945	0	0	0	945
PORTUGAL	0	0	3,532	0	0	0	3,532
TUNISIA	0	0	2,665	0	0	0	2,665
SUBTOTAL	0	0	26,373	637	0	0	27,010
GULF							
ALGERIA	5,517	27,302	4,303	0	4,847	0	41,969
BANGLADESH	0	750	11,725	0	0	0	12,475
BARBADOS	1,411	0	177	0	0	0	1,588
BELIZE	175	241	0	0	0	0	416
BENIN	0	800	386	0	0	0	1,186
BOLIVIA	0	6,120	0	0	0	0	6,120
BRAZIL	0	2,546	0	0	0	0	2,546
BULGARIA	1,886	3,781	0	0	0	0	5,667
BURKINA	0	117	0	0	0	0	117
CAMEROON	227	0	0	0	0	0	227
CHILE	0	191	0	0	0	0	191
CHINA MAIN	1,593	69,360	51,384	0	0	0	122,337
CHINA T	0	1,157	0	0	0	0	1,157
COLOMBIA	655	10,323	1,134	0	0	0	12,112
COSTA RICA	3,792	0	457	0	369	0	4,618
CYPRUS	0	590	0	0	0	0	590
DOMINICN REP	6,012	2,761	809	0	0	0	9,582
ECUADOR	3,360	9,522	0	0	221	172	13,275
EGYPT	0	0	16,267	0	0	0	16,267
EL SALVADOR	2,947	0	1,430	0	224	0	4,601
ETHIOPIA	562	5,858	2,075	0	0	0	8,495
FINLAND	1,506	158	0	0	0	0	1,664
FR UST IND	117	0	0	0	0	0	117
GABON	919	79	0	0	0	0	998
GHANA	145	0	0	0	0	0	145
GUATEMALA	3,383	2,034	113	0	540	0	6,070
GUYANA	0	1,919	0	0	0	0	1,919
HAITI	2,568	1,669	0	0	0	0	4,237
HONDURAS	1,796	1,539	955	0	189	0	4,479
INDIA	0	342	0	0	0	0	342
INDONESIA	2,315	0	0	0	0	0	2,315
IRAQ	0	33,225	0	0	0	0	33,225
ISRAEL	0	15,579	1,419	0	0	0	16,998
ITALY	149	0	0	0	844	0	993
JAMAICA	1,790	0	3,829	0	0	0	5,619
JORDAN	0	9,216	1,332	0	0	0	10,548
KENYA	0	3,369	0	0	0	0	3,369
LEE WIND IS	224	0	0	0	0	0	224
LIBERIA	349	0	0	0	0	0	349
MADAGASCAR	0	0	969	0	0	0	969

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND COUNTRY OF DESTINATION

MARKET YEAR 8788 TO DATE MAY 31, 1988
- 1,000 BUSHELS -

REGION/COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTALS
MALAWI	0	1,668	0	0	0	0	1,668
MAURITANIA	0	243	0	0	0	0	243
MEXICO	1,467	5,171	0	0	0	0	6,638
MOROCCO	8,725	33,647	21,036	0	0	0	63,408
MOZAMBIQUE	0	2,094	0	0	0	0	2,094
NETH ANTIL	526	0	12	0	0	0	538
NETHERLANDS	180	0	0	0	0	0	180
NIGER	72	0	0	0	0	0	72
NORWAY	0	1,010	0	0	0	0	1,010
PANAMA	1,737	52	719	0	342	0	2,850
PERU	0	8,435	0	0	0	0	8,435
PHILIPPINES	7,309	0	0	0	0	0	7,309
POLAND	1,144	46,845	0	0	932	0	48,921
REP S AFRICA	320	0	0	0	0	0	320
SENEGAL	0	0	0	0	0	3,185	3,185
SIERRA LEONE	0	309	0	0	0	0	309
SOMALIA	0	0	0	0	540	0	540
SPAIN	0	274	0	0	0	0	274
SUDAN	0	16,058	0	0	0	0	16,058
SURINAME	800	0	0	0	0	102	902
SWAZILAND	0	470	0	0	0	0	470
TOGO	76	0	0	0	0	0	76
TRINIDAD	2,247	0	961	0	0	0	3,208
TUNISIA	1,832	5,539	2,880	0	1,101	0	11,352
TURKEY	0	2,631	0	0	0	0	2,631
UGANDA	0	92	0	0	0	0	92
USSR	26,953	401,837	0	0	0	0	428,790
VENEZUELA	9,490	667	1,650	0	4,199	0	16,006
YUGOSLAVIA	4,294	5,119	0	0	0	0	9,413
ZAIRE	965	5,422	0	0	0	0	6,387
ZIMBABWE	0	784	0	0	0	0	784
SUBTOTAL	111,535	748,915	126,022	0	14,348	3,459	1,004,279
PACIFIC							
BANGLADESH	0	2,754	0	16,706	0	0	19,460
BOLIVIA	0	914	0	0	0	0	914
CHILE	0	0	0	0	1,414	0	1,414
CHINA MAIN	0	22,028	0	0	0	0	22,028
CHINA T	14,043	11,636	0	5,390	0	0	31,069
COLOMBIA	0	2,424	0	0	0	0	2,424
ECUADOR	0	1,005	0	0	0	0	1,005
EGYPT	0	0	0	63,820	0	0	63,820
EL SALVADOR	808	0	0	650	0	0	1,458
HONG KONG	2,371	62	0	1,457	0	0	3,890
INDONESIA	4,950	0	0	1,472	0	0	6,422
IRAQ	0	2,122	0	0	0	0	2,122
ITALY	0	0	0	0	1,158	0	1,158
JAPAN	38,377	42,913	0	37,936	1,178	0	120,404
KENYA	0	1,436	0	0	0	0	1,436
KOREA REP	10,666	27,799	0	38,784	0	0	77,249
MALAYSIA	2,004	0	0	292	0	0	2,296
MOROCCO	0	0	0	1,929	0	0	1,929
OTH SO ASIA	0	92	0	0	0	0	92
PAKISTAN	0	0	0	16,308	0	0	16,308
PERU	0	1,676	0	0	0	0	1,676
PHILIPPINES	21,183	11	0	8,916	0	0	30,110
SIERRA LEONE	0	570	0	0	0	0	570
SINGAPORE	1,563	0	0	324	0	0	1,887
SO PAC IS	184	0	0	0	0	0	184
SRI LANKA	2,866	3,035	0	9,098	0	0	14,999
THAILAND	2,225	729	0	1,386	0	0	4,340
USSR	8,623	6,539	0	0	0	0	15,162
YEMEN (SANA)	0	0	0	8,466	0	0	8,466
SUBTOTAL	109,863	127,745	0	212,934	3,750	0	454,292
INTERIOR							
CHINA T	0	3	0	0	0	0	3
EGYPT	0	0	0	0	5	0	5
MEXICO	0	2,069	0	0	0	0	2,069
OMAN	0	10	0	0	0	0	10
ROMANIA	0	0	0	0	5	0	5
SENEGAL	0	6	0	0	0	0	6
SUBTOTAL	0	2,088	0	0	10	0	2,098
GRAND TOTAL	256,148	879,004	153,373	213,672	58,245	3,459	1,563,901
SHIPMENTS TO CANADA*	5,712	0	132	0	3,441	0	9,285

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS AND COUNTRY OF DESTINATION
MARKET YEAR JUNE 1987 - MAY 1988
-1,000 BUSHELS-

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
ALGERIA	5,517	27,302	4,303	0	33,065	0	70,187
BANGLADESH	0	3,504	17,071	17,343	0	0	37,918
BARBADOS	1,411	0	177	0	0	0	1,588
BELGIUM	3,799	0	0	0	1,865	0	5,664
BELIZE	175	241	0	0	0	0	416
BENIN	0	800	386	0	0	0	1,186
BOLIVIA	0	7,034	0	0	0	0	7,034
BRAZIL	0	2,546	0	0	0	0	2,546
BULGARIA	1,886	3,781	0	0	0	0	5,667
BURKINA	0	117	0	0	0	0	117
CAMEROON	227	0	0	0	0	0	227
CHILE	0	191	0	0	1,414	0	1,605
CHINA MAIN	1,593	91,388	51,384	0	0	0	144,365
CHINA T	14,043	12,796	0	5,390	0	0	32,229
COLOMBIA	655	12,747	1,404	0	0	0	14,806
COSTA RICA	3,792	0	457	0	369	0	4,618
CYPRUS	0	590	0	0	0	0	590
DOMINICAN REP	6,012	2,761	809	0	0	0	9,582
ECUADOR	3,360	10,527	0	0	221	172	14,280
EGYPT	0	0	27,830	63,820	5	0	91,655
EL SALVADOR	3,755	0	1,430	650	224	0	6,059
ETHIOPIA	562	6,037	2,075	0	221	0	8,895
FINLAND	3,443	235	0	76	0	0	3,754
FR WST IND	117	0	0	0	0	0	117
GABON	919	79	0	0	0	0	998
GERM DR (E)	618	0	0	0	0	0	618
GERM FR (W)	551	0	0	0	0	0	551
GHANA	1,119	0	0	0	0	0	1,119
GUATEMALA	3,383	2,034	113	0	540	0	6,070
GUYANA	0	1,919	0	0	0	0	1,919
HAITI	2,568	1,669	0	0	0	0	4,237
HONDURAS	1,796	1,539	955	0	189	0	4,479
HONG KONG	2,371	62	0	1,457	0	0	3,890
INDIA	0	342	0	0	0	0	342
INDONESIA	7,265	0	0	1,472	0	0	8,737
IRAQ	0	35,347	0	0	0	0	35,347
ISRAEL	0	15,579	1,419	25	0	0	17,023
ITALY	11,264	0	0	0	2,002	0	13,266
JAMAICA	1,790	0	3,829	0	0	0	5,619
JAPAN	38,377	42,913	0	37,936	1,178	0	120,404
JORDAN	0	9,216	1,332	0	0	0	10,548
KENYA	0	4,805	0	0	0	0	4,805
KOREA REP	10,666	27,799	0	38,784	0	0	77,249
LEE WIND IS	224	0	0	0	0	0	224
LIBERIA	349	0	0	0	0	0	349
MADAGASCAR	0	0	969	0	0	0	969
MALAWI	0	1,668	0	0	0	0	1,668
MALAYSIA	2,004	0	0	292	0	0	2,296
MAURITANIA	0	243	0	0	0	0	243
MEXICO	1,467	7,240	0	0	0	0	8,707

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS AND COUNTRY OF DESTINATION
MARKET YEAR JUNE 1987 - MAY 1988
-1,000 BUSHELS-

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
MOROCCO	10,580	33,647	24,027	1,929	0	0	70,183
MOZAMBIQUE	0	2,094	0	0	0	0	2,094
NEPAL	37	0	0	0	0	0	37
NETH ANTIL	526	0	12	0	0	0	538
NETHERLANDS	1,780	0	0	0	86	0	1,866
NIGER	226	0	0	0	0	0	226
NORWAY	0	1,010	0	0	0	0	1,010
OMAN	0	10	0	0	0	0	10
OTH SO ASIA	0	92	0	0	0	0	92
PAKISTAN	0	0	0	16,308	0	0	16,308
PANAMA	1,737	52	719	0	342	0	2,850
PERU	0	10,111	0	0	0	0	10,111
PHILIPPINES	28,492	11	0	8,916	0	0	37,419
POLAND	2,974	46,845	945	0	4,948	0	55,712
PORTUGAL	0	0	3,532	0	551	0	4,083
REP S AFRICA	320	0	0	0	0	0	320
ROMANIA	0	0	0	0	5	0	5
SENEGAL	0	6	0	0	0	3,185	3,191
SIERRA LEONE	0	879	0	0	0	0	879
SINGAPORE	1,563	0	0	324	0	0	1,887
SOMALIA	0	0	0	0	540	0	540
SO PAC IS	184	0	0	0	0	0	184
SPAIN	0	274	0	0	0	0	274
SRI LANKA	2,866	3,035	0	9,098	0	0	14,999
SUDAN	0	16,058	0	0	0	0	16,058
SURINAME	800	0	0	0	0	102	902
SWAZILAND	0	470	0	0	0	0	470
THAILAND	2,225	729	0	1,386	0	0	4,340
TOGO	1,310	0	0	0	0	0	1,310
TRINIDAD	2,247	0	961	0	0	0	3,208
TUNISIA	4,261	5,539	5,545	0	6,281	0	21,626
TURKEY	0	2,631	0	0	0	0	2,631
UGANDA	0	92	0	0	0	0	92
USSR	42,193	408,376	0	0	0	0	450,569
VENEZUELA	9,490	667	1,689	0	4,199	0	16,045
YEMEN (SANA)	0	0	0	8,466	0	0	8,466
YUGOSLAVIA	4,294	5,119	0	0	0	0	9,413
ZAIRE	965	5,422	0	0	0	0	6,387
ZIMBABWE	0	784	0	0	0	0	784
GRAND TOTAL	256,148	879,004	153,373	213,672	58,245	3,459	1,563,901
SHIPMENTS TO CANADA*	5,712	0	132	0	3,441	0	9,285

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT THE TIME OF SHIPMENT FROM ST LAWR SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
JUNE 1987 - MAY 1988
-1,000 BUSHELS-

AREA	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
ST LAWR SWY							
SEAWAY PORTS	5,657	0	342	25	3,579	0	9,603
SUBTOTAL	5,657	0	342	25	3,579	0	9,603
LAKES							
(OVERSEAS)							
CHICAGO AREA	0	0	0	0	0	0	0
DULUTH-SUPR	29,093	256	0	76	36,558	0	65,983
TOLEDO AREA	0	0	636	0	0	0	636
SAGINAW AREA	0	0	0	0	0	0	0
SUBTOTAL	29,093	256	636	76	36,558	0	66,619
ATLANTIC							
NORTH	0	0	0	637	0	0	637
SOUTH	0	0	26,373	0	0	0	26,373
SUBTOTAL	0	0	26,373	637	0	0	27,010
GULF							
MISS RIVER	91,413	22,733	117,499	0	3,817	274	235,736
EAST GULF	395	1,519	6,814	0	540	0	9,268
N TEX GULF	19,727	687,698	1,709	0	9,991	3,185	722,310
S TEX GULF	0	36,965	0	0	0	0	36,965
SUBTOTAL	111,535	748,915	126,022	0	14,348	3,459	1,004,279
PACIFIC							
COLUMBIA RIVER	105,554	112,244	0	207,790	1,582	0	427,170
PUGET SOUND	4,309	2,088	0	5,144	0	0	11,541
CALIFORNIA	0	13,413	0	0	2,168	0	15,581
SUBTOTAL	109,863	127,745	0	212,934	3,750	0	454,292
INTERIOR	0	2,088	0	0	10	0	2,098
SUBTOTAL	0	2,088	0	0	10	0	2,098
TOTAL	256,148	879,004	153,373	213,672	58,245	3,459	1,563,901

WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT THE TIME OF SHIPMENT FROM ST LAWR SWY

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT: MONTHLY AVERAGE CASH BIDS, 1986/87 - 1987/88, CENTS PER BUSHEL
SIMPLE AVERAGE OF DAILY CLOSING CASH BIDS

YEAR	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	AVG
CHICAGO													
No.2 Soft Red Winter													
1986-87	252	258	244	236	257	273	276	287	291	311	316	308	276
1987-88	263	254	261	277	282	280	300	323	323	294	302	313	289
HOUSTON													
No.1 Hard Red Winter (Ord. Protein)													
1986-87	285	277	279	281	284	286	292	297	306	314	307	323	294
1987-88	295	285	291	304	312	312	340	350	358	341	345	352	324
KANSAS CITY													
No.1 Hard Red Winter (Ord. Protein)													
1986-87	280	250	248	253	260	268	268	270	280	290	290	302	272
1987-88	270	259	265	278	290	290	310	320	328	310	314	320	296
KANSAS CITY													
No.1 Hard Red Winter (13% Protein)													
1986-87	290	270	255	266	275	284	289	295	298	300	305	317	287
1987-88	295	286	290	301	310	315	320	330	338	321	326	331	314
KANSAS CITY													
No.1 Soft Red Winter													
1986-87	270	270	259	258	265	277	290	295	307	315	310	309	285
1987-88	270	260	270	279	290	290	315	325	333	314	312	304	297
MEMPHIS													
No.2 Soft Red Winter													
1986-87	255	250	250	238	258	265	265	270	270	270	270	289	262
1987-88	260	255	255	270	270	265	310	315	307	282	308	320	285
MINNEAPOLIS													
No.1 Dark Northern Spring (Ord. Protein)													
1986-87	251	217	239	264	270	281	277	282	265	261	260	276	262
1987-88	266	252	260	274	285	281	296	312	326	305	319	330	292
MINNEAPOLIS													
No.1 Dark Northern Spring (13% Protein)													
1986-87	291	269	259	264	277	291	288	303	295	294	291	295	285
1987-88	274	260	264	282	297	293	301	312	330	311	322	331	298
MINNEAPOLIS													
No.1 Dark Northern Spring (14% Protein)													
1986-87	317	300	286	285	298	309	304	308	313	319	317	324	307
1987-88	307	294	294	304	315	311	313	324	332	315	330	342	315
MINNEAPOLIS													
No.1 Dark Northern Spring (15% Protein)													
1986-87	344	331	322	321	334	353	359	352	357	368	382	422	354
1987-88	414	361	343	359	369	363	359	364	373	352	371	382	368
MINNEAPOLIS													
No.1 Dark Northern Spring (17% Protein)													
1986-87	369	364	355	362	379	391	409	406	400	413	432	522	400
1987-88	521	437	404	429	440	435	435	424	417	385	411	425	430
MINNEAPOLIS													
No.1 Hard Winter (12% Protein)													
1986-87	274	246	248	260	274	292	284	284	279	282	281	288	274
1987-88	271	253	260	279	292	284	299	310	326	306	317	322	293

WHEAT: MONTHLY AVERAGE CASH BIDS, 1986/87 - 1987/88, CENTS PER BUSHEL
SIMPLE AVERAGE OF DAILY CLOSING CASH BIDS

YEAR	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	AVG
MINNEAPOLIS													
No.1 Hard Amber Durum (Terminal)													
1986-87	339	270	265	287	300	306	-	-		355	351	378	317
1987-88	350	310	335	374	364	370	359	350	343	339	384	406	357
MINNEAPOLIS													
No.1 Hard Amber Durum (Milling)													
1986-87	379	308	304	321	331	349	360	368	378	389	393	403	357
1987-88	391	366	380	430	431	433	422	419	422	402	421	439	413
OMAHA													
No.1 Hard Red Winter (Ord. Protein)													
1986-87	263	237	232	239	247	259	261	262	266	274	264	283	257
1987-88	256	242	247	262	275	274	295	305	312	290	298	306	280
PORTLAND													
No.1 Soft White													
1986-87	303	275	268	270	278	284	286	293	307	307	299	309	290
1987-88	287	279	273	294	308	297	305	326	321	310	332	336	306
PORTLAND													
No.1 Hard Red Winter (Ord. Protein)													
1986-87	299	274	272	280	288	293	291	294	301	308	307	317	294
1987-88	296	283	292	306	314	316	334	348	363	349	352	348	325
PORTLAND													
No.1 Hard Red Winter (12% Protein)													
1986-87	311	286	283	291	298	303	300	302	308	314	312	329	303
1987-88	307	292	300	314	322	326	339	351	364	351	358	361	332
PORTLAND													
No.1 Dark Northern Spring (14% Protein)													
1986-87	366	344	331	334	340	343	339	339	337	345	351	370	345
1987-88	352	340	338	351	357	357	360	371	374	368	390	401	363
ST. LOUIS													
No.2 Soft Red Winter													
1986-87	261	260	254	255	288	305	306	308	305	309	288	303	287
1987-88	263	258	259	277	295	297	322	324	318	298	310	320	295
STOCKTON													
No.2 Hard Red Winter													
1986-87	263	249	246	241	236	248	248	253	258	248	263	280	253
1987-88	266	252	256	270	284	286	297	298	311	284	284	300	282
TOLEDO													
No.2 Soft Red Winter													
1986-87	258	255	245	233	261	275	281	292	293	306	299	307	275
1987-88	260	255	254	269	286	282	310	321	320	292	299	307	288
TOLEDO													
No.2 Soft White													
1986-87	250	252	248	229	254	269	273	280	284	287	279	289	266
1987-88	263	257	269	281	288	295	314	328	327	296	302	309	294

EXPORT OFFERS

DULUTH 1/													
No.2 Dark Northern Spring (14% Protein)													
1986-87	317	300	286	285	298	309	304	308	313	319	317	324	307
1987-88	307	294	294	304	315	311	313	324	332	315	330	342	315

WHEAT: MONTHLY AVERAGE CASH BIDS, 1986/87 - 1987/88, CENTS PER BUSHEL
SIMPLE AVERAGE OF DAILY CLOSING CASH BIDS

YEAR :	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	AVG
EXPORT OFFERS													
EAST COAST 1/													
No.2 Soft Red Winter													
1986-87	261	274	269	230	241	245	287	292	282	272	269	292	268
1987-88	269	267	268	276	293	288	307	338	331	300	311	324	298
GULF COAST 1/													
No.1 Hard Red Winter (RAIL)													
1986-87	290	277	265	282	285	286	292	295	305	315	310	323	294
1987-88	295	285	290	303	310	314	340	350	358	340	345	351	324
GULF COAST 1/													
No.2 Soft Red Winter (BARGE)													
1986-87	272	273	271	280	311	320	318	318	316	316	306	315	301
1987-88	278	273	277	300	310	312	340	343	341	322	334	341	314
PACIFIC NORTHWEST 2/													
No.2 Soft White													
1986-87	275	275	275	278	289	297	295	303	312	311	297	306	293
1987-88	284	286	289	303	317	311	318	334	331	321	338	345	315
PACIFIC NORTHWEST 2/													
No.2 Hard Red Winter (Ord. Protein)													
1986-87	295	287	289	290	297	300	300	302	310	317	313	324	302
1987-88	301	294	306	319	326	326	341	350	366	353	360	356	333
PACIFIC NORTHWEST 2/													
No.2 Dark Northern Spring (14% Protein													
1986-87	368	342	339	342	345	347	345	345	345	350	354	366	349
1987-88	349	340	349	362	367	364	369	378	381	373	392	407	369
BIDS TO FARMERS													
DENVER													
No.1 Hard Red Winter (Ord. Protein)													
1986-87	244	221	222	226	231	238	236	237	245	257	253	264	240
1987-88	238	230	236	248	254	251	274	283	294	273	276	280	261
DODGE CITY													
No.1 Hard Red Winter													
1986-87	223	205	205	207	212	217	220	224	231	240	240	250	223
1987-88	221	210	215	228	236	236	260	266	275	258	261	267	244
CENTRAL MISSOURI													
No.2 Soft Red Winter													
1986-87	229	227	224	218	232	246	251	251	251	257	256	265	242
1987-88	235	224	225	238	245	247	270	282	305	234	274	284	255
KENTUCKY													
No.2 Soft Red Winter													
1986-87	242	243	235	230	234	251	266	280	278	281	278	280	258
1987-88	245	236	233	239	246	253	279	290	292	274	283	294	264
NORFOLK													
No.2 Soft Red Winter													
1986-87	249	261	248	213	221	225	228	229	255	245	254	264	241
1987-88	258	246	246	255	276	275	285	310	313	288	305	310	281
RICHMOND													
No.2 Soft Red Winter													
1986-87	247	244	247	246	259	267	265	276	276	275	272	291	264
1987-88	254	242	243	257	271	268	288	306	306	277	300	293	275

1/ Prompt or 30 Day Shipments Delivered Port.
2/ FOB SHIP

HIGHLIGHTS: Feedstuff prices in most areas of the country were mixed but mostly lower. Hot weather is causing a decline in demand in many areas.

OILSEEDS: Oilseed meal prices varied greatly depending on location this trading period. Hot weather reducing demand from domestic feeders, most notable turkey feeders in the upper midwest. Soybean meal 44 percent protein mostly $4.00-10.00 per ton lower, except Memphis, $17.50 higher. Decatur was down $5.00 at $251.50 per ton. High energy soybean meal, 46 1/2-48 percent protein, sold $4.00-8.50 per ton lower, except Memphis, $17.50 higher. Cottonseed meal ranged mostly $2.50-10.00 lower in moderate trading, the exception being Memphis which was $35.00 higher. Linseed meal declined $5.00 at Minneapolis to $185.00 per ton in light demand and trading. Sunflower meal, with moderate supplies and light demand, fell $5.00 at $100.00 per ton. Minneapolis sunflower crude oil gained 50 points for July delivery. Decatur soybean crude oil was up 42 points at 30.50 cents per pound.

ANIMAL PROTEIN: Meat and bone meal, 50 percent protein ranged $5.00-20.00 per ton lower. Latest sales $240.00-255.00 per ton FOB Panhandle and central US. Prices declined as limited feeder buying created increased supplies. Feathermeal declined $10.00-15.00 per ton with latest Arkansas prices at $270.00-280.00. Domestic Menhaden fishmeal FOB Gulf $510.00-550.00 per ton; FOB East Coast $550.00-575.00. No information available on imported anchovy meal except talk of possible veda (closing of the fishing season) in Chile from August 1 through September 10.

CORN FEEDS: Corn by product traded mixed but mostly higher. Strength continues to come from Chicago Board of Trade futures and production area drought reports. Corn gluten feeds unchanged to $2.50 higher. Corn gluten meal unchanged to $7.50 lower as demand declined for available supplies. Yellow corn hominy feed $5.00 lower at Central Illinois; unchanged at Kansas City; and $10.00 higher at St. Louis.

WHEAT MILLFEEDS: Millfeeds supplies are building with mills running at a normal grind of 5-6 days per week. Demand from feeders remains very light to moderate. Wheat millrun on the west coast advanced $4.50-9.00 per ton. Middlings in the midwest and south $2.00-12.00 lower. Buffalo midds $4.00 higher per ton.

ALFALFA PRODUCTS: Alfalfa meal and pellet prices were mostly unchanged, some strength noted on dehydrated pellets in Nebraska and California. In Nebraska and Kansas, hay prices were generally steady. Trade and demand moderate. Much of available supply held in firm positions.

MOLASSES: Feeding cane molasses was mostly steady, instances $5.00 higher. Sugarbeet molasses continues to move off of previous contracts.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	JUL 19, 1988	JUL 12, 1988	JUL 21, 1987
SOYBEAN MEAL, 44% SOLVENT			
Decatur	251.50	256.50	179.50
Kansas City	253.70	257.50	183.50
Memphis	278.50	261.00	189.80
Minneapolis	242.20	246.50	NO QUOT
St Louis	255.00	265.00	182.50
SOYBEAN MEAL, HIGH PROTEIN			
Chicago	281.50	285.50	205.00
Decatur	271.50	275.50	195.00
Kansas City	268.20	274.50	197.50
Los Angeles	300.00	306.50	225.10
Memphis	296.00	278.50	203.40
Minneapolis	257.20	261.50	NO QUOT
N Calif Pts	298.00	300.50	228.10
Portland	297.20	303.00	231.60
COTTONSEED MEAL, 41% SOLVENT			
Calif Mills	225.50	228.00	192.50
Kansas City	245.00	254.00	175.00
Memphis	235.00	200.00	170.00
Portland	255.00	259.50	213.50
LINSEED MEAL, 34% SOLVENT			
Minneapolis	185.00	190.00	120.00
SUNFLOWER MEAL			
Minneapolis			
28 pct prot	100.00	105.00	75.00
24 pct prot	N/A	N/A	N/A
35 pct prot	N/A	N/A	N/A
SOYBEAN OIL			
Decatur	30.50	30.08	14.74
SUNFLOWER OIL			
Minneapolis	31.25	30.75	16.25

FEEDSTUFFS MARKETS	JUL 19, 1988	JUL 12, 1988	JUL 21, 1987
MEAT AND BONE MEAL			
Kansas City	265.00	285.00	225.00
Los Angles	340.00	345.00	240.00
Minneapolis	275.00	285.00	235.00
Portland	327.50	335.00	242.50
San Francisco	340.00	340.00	240.00
St Louis	295.00	310.00	230.00
FISH MEAL, 65% PROTEIN			
Domestic			
East Coast	562.50	577.50	357.50
Gulf Coast	530.00	555.00	352.50
West Coast	395.00	395.00	290.00
ANIMAL FAT			
Kansas City	13.0	13.0	10.5
Minneapolis	13.0	14.5	11.2
San Francisco	16.8	17.0	11.5
FEATHER MEAL			
Arkansas Pts	275.00	285.00	190.00
Minneapolis	275.00	290.00	195.00
CORN GLUTEN FEED			
Illinois Pts.	137.50	135.00	90.00
Kansas City	135.00	135.00	100.00
CORN GLUTEN MEAL 60% PROTEIN			
Illinois Pts.	380.00	387.50	265.00
Kansas City	380.00	380.00	273.00
DISTILLERS' DRIED GRAINS			
Illinois Pts.	178.90	177.90	124.40
Lawrenceburg	163.50	157.00	118.00
BREWERS' DRIED GRAINS			
Milwaukee	145.00	145.00	70.00
St. Louis	135.00	130.00	69.00
MALT SPROUTS			
Chi-Milwaukee	125.00	100.00	55.00

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	JUL 19, 1988	JUL 12, 1988	JUL 21, 1987
WHEAT BRAN			
Kansas City	80.00	92.00	50.00
Minneapolis	85.00	87.00	32.00
WHEAT MILLRUN			
Los Angeles	116.50	108.50	79.00
N Calif Pts	116.50	107.50	75.00
Portland	112.00	107.50	62.50
WHEAT MIDDLINGS			
Buffalo	96.00	92.00	31.50
Kansas City	80.00	92.00	50.00
Memphis	112.00	118.00	66.00
Minneapolis	85.00	87.00	32.00
St Louis	94.00	101.00	48.00
RICE BRAN, F.O.B. MILLS			
Arkansas	99.00	95.00	24.00
California	93.50	88.50	50.50
Southwest Louisiana	NO QUOTE	NO QUOTE	17.50
Texas	88.50	80.00	17.50
DRIED MOLASSES BEET PULP			
Los Angeles	115.00	115.00	88.50
N Calif Mills	115.00	115.00	88.50
HOMINY FEED			
Illinois Pt	99.00	104.00	73.50
Kansas City	105.00	105.00	65.00
Los Angeles	150.00	150.00	106.00
N Calif Pts	150.00	150.00	106.00
St Louis	120.00	110.00	75.00

FEEDSTUFFS AND MARKETS	JUL 19, 1988	JUL 12, 1988	JUL 21, 1987
DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
N Calif Mills	140.00	140.00	137.00
Kansas City	127.00	126.00	90.60
Los Angeles	139.00	139.00	126.00
Portland	125.00	125.00	101.00
Toledo	133.00	133.30	103.00
Alfalfa Center 1/	112.00	111.00	76.00
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Kansas City	115.00	115.00	81.00
Los Angeles2/	127.50	127.00	110.00
Portland	101.50	101.50	91.00
Toledo	128.00	128.00	94.00
CANE MOLASSES			
Albany	92.00	87.00	74.50
Baltimore	90.00	85.00	70.00
Chicago	99.25	99.25	82.00
Kansas City	110.00	110.00	87.20
Los Angeles	80.00	80.00	70.00
New Orleans	72.50	72.50	50.00
FEEDGRAINS AND MARKETS			
CORN, NO.2 YELLOW			
Illinois Pts.	105.00	103.20	58.90
Kansas City	100.70	104.30	58.60
Omaha	94.60	99.30	55.70
BARLEY, NO.2			
Los Angeles	NO QUOTE	134.60	96.70
Duluth	89.60	97.90	64.60
Portland	120.00	122.50	86.50
OATS, NO. 2 HEAVY			
Toledo	178.10	166.25	72.50
Minneapolis	206.90	188.75	97.50
SORGHUM NO.2			
Ft Worth	105.00	108.00	71.00
Kansas City	91.80	97.60	54.40
Texas High Plains	NO QUOTE	109.60	71.60

1/ Pellets.

2/ Reground.
N/A Not available.

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JULY 29, 1988

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HIGHLIGHTS: CASH GRAINS AND SOYBEANS SHARPLY LOWER.

CASH GRAINS AND SOYBEANS CLOSED SHARPLY LOWER FOR WEEK ENDING JULY 28, 1988. AT MIDWEEK PRICES ATTEMPTED TO STAGE A RALLY, WHEAT EVEN ENDED UP HIGHER ON THIS DAY BUT SHARP DECLINES THAT HAVE BEEN IN VOGUE SINCE MID JULY AGAIN DOMINATED THE MARKET. DRAMATIC DAY TO DAY PRICE CHANGES SINCE MARCH WITH RECORD FLUCTUATIONS. WEATHER CONDITIONS MOST OFTEN CREDITED AS THE CULPRIT. EXAMPLE: FROM MID MARCH TO LATE JUNE SOYBEAN PRICES UP $4.00 AND FROM MID JULY TO LATE JULY DOWN NEARLY $3.00. DURING THIS PERIOD WEATHER CONDITIONS DOMINATED THE MARKET MORE SO THAN SUPPLY, DEMAND, EXPORT, DOMESTIC CONSUMPTION, STORAGE, MOVEMENT AND USUAL MARKET ESTABLISHING
FACTORS.

JULY RAINS TOO LATE IN SEASON TO BE OF MUCH BENEFIT TO CORN, PASTURES AND GRASS HAY. WHEAT HARVEST ALMOST FINISHED FOR THIS SEASON. RECENT RAINS VERY BENEFICIAL TO SOYBEANS AND MILO BUT SEVERE DROUGHT CONDITIONS CONTINUE TO PERSIST MANY PLACES. YEAR TO DATE RAINFALL CONTINUED SHORT MOST PLACES, GROUND QUICKLY ABSORBED ANY MOISTURE THAT FELL, SCORCHING TEMPERATURES, HOT SUN AND WINDS RAPIDLY EVAPORATING MOISTURE AND VERY DIFFICULT TO BUILD UP ANY SOIL MOISTURE THIS TIME OF THE YEAR.

WHEAT: KANSAS CITY NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN DECLINED 21 1/2 CENTS AT $3.58 PER BUSHEL. ST LOUIS NO. 2 SORT RED WINTER WHEAT DOWN 22-23 CENTS AT $3.37-3.40 PER BUSHEL. MINNEAPOLIS NO. 1 DARK NORTHERN SPRING WHEAT 14 PERCENT PROTEIN DOWN 11 1/4 CENTS AT $4.08 3/4 PER BUSHEL. PORTLAND NO. 1 SOFT WHITE WHEAT DOWN 15-17 CENTS AT $3.97-4.02 PER BUSHEL.

CORN: KANSAS CITY NO. 2 YELLOW CORN DECLINED 49 CENTS AT $2.35-2.40 PER BUSHEL. OMAHA NO. 2 YELLOW CORN DOWN 49-52 CENTS AT $2.21-2.25 PER BUSHEL. TOLEDO NO. 2 YELLOW CORN DOWN 52 CENTS AT $2.51-2.59. NO. 2 MILLING QUALITY WHITE CORN FOB RAIL DELIVERED KANSAS CITY UP 20 CENTS AT $3.80-3.85 PER BUSHEL.

OATS AND BARLEY: NO. 2 HEAVY OATS AT MINNEAPOLIS DOWN 10 TO UP 5 CENTS AT $2.82 TO $3.15 PER BUSHEL. NO. 3 OR BETTER MALTING BARLEY 65 PERCENT OR BETTER PLUMP UNCHANGED TO UP 10 CENTS AT $2.50-4.60 PER BUSHEL.

SORGHUM: NO. 2 YELLOW SORGHUM, FOB RAIL DELIVERED KANSAS CITY DECLINED 75 CENTS AT $3.82-4.00 PER HUNDRED POUNDS. TEXAS HIGH PLAINS NO. 2 YELLOW SORGHUM NO QUOTE.

OILSEEDS: ILLINOIS PROCESSORS NO. 1 YELLOW SOYBEANS DOWN $.94-1.00 AT $7.19 1/2-7.38 1/2 PER BUSHEL. KANSAS CITY NO. 1 YELLOW SOYBEANS DOWN 96 1/2 CENTS AT $7.15 1/2-7.25 1/2. DULUTH SUNFLOWER SEEDS DECLINED 1.75 PER HUNDRED POUNDS AT $10.50.

FUTURES SETTLEMENT CLOSE

	JULY 27, 1988				JULY 29, 1987
WHEAT	DOLLARS PER BUSHEL				
	SEPTEMBER	DECEMBER	MARCH	MAY	SEPTEMBER
Chicago	3.61 1/2	3.75	3.77	3.56	2.58
Kansas City	3.68 1/2	3.79	3.83 1/2	3.69	2.55
Minneapolis N. Spring	3.93	3.98	4.01	3.95	2.54 1/2
CORN					
Chicago	2.79 3/4	2.87	2.93 1/2	2.95	1.62 1/2
SOYBEANS	AUGUST	SEPTEMBER	NOVEMBER	JANUARY	AUGUST
Chicago	7.53 1/2	7.60	7.54	7.64	5.31 1/4
SOYBEAN OIL	CENTS PER POUND				
	AUGUST	SEPTEMBER	OCTOBER	DECEMBER	AUGUST
Chicago	24.92	25.17	25.35	25.77	15.95
SOYBEAN MEAL	DOLLARS PER TON				
Chicago	234.70	231.20	228.70	227.70	165.30

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

		JULY 28, 1/ 1988	JULY 21, 1/ 1988	JULY 30, 2/ 1987
Soybean oil, crude, tank cars and trucks Bid at Decatur, Illinois	Cents Per Pound	24.52	28.18	15.08
Oil Yield per bushel crushed	Pounds	11.17	11.17	12.26
Value from bushel of soybeans	Dollars	2.74	3.15	1.85
Soybean meal, 44% protein unrestricted Bid at Decatur, Illinois, Bulk	Dollars Per Ton	224.00	248.50	178.00
Meal yield per bushel crushed	Pounds	47.72	47.72	47.20
Value from bushel of soybeans	Dollars	5.34	5.93	4.20
Value of oil and meal from bushel of soybeans	Dollars	8.08	9.08	6.05
Soybeans, No. 1 yellow Truck bids paid at Central Illinois points by processors	Dollars Per Bushel	7.29	8.26	5.48
Difference between soybean bids and value of oil and meal	Cents	79	82	57

Based on crushings and production of soybean meal and oil at crushing plants reported by the Bureau of the Census for 1/ MAY 1988 AND 2/ JUNE 1987.

This table is for statistical comparison and not intended to indicate operating margins.

CASH GRAIN BIDS
DOLLARS PER BUSHELS EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	JULY 22, 1988	JULY 25, 1988	JULY 26, 1988	JULY 27, 1988	JULY 28, 1988	JULY 30, 1987
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	3.80 3/4	3.69 1/2	3.51	3.60 1/2	3.58	2.56
#1 HRW 13% PROT.	3.88 3/4	3.78 1/2	3.60	3.69 1/2	3.67	2.81
#1 SRW	3.49 3/4-3.54 3/4	3.37 1/2-3.42 1/2	3.19-3.24	3.28 1/2-3.33 1/2	3.26-3.31	2.57
HOUSTON (T)						
#1 HW ORD. PROT	4.11-4.14	3.98 1/2-4.01 1/2	3.80-3.81	3.89-3.93	3.88-3.91	2.80-2.83
OMAHA (T)						
#1 HW ORD. PROT.	3.68-3.70 1/2	3.55-3.60	3.37-3.40	3.48-3.51	3.46-3.49	2.38-2.40
*CHICAGO (R&T)						
#2 SRW (30 DAYS)	3.57 1/2-3.59 1/2	3.44 1/2-3.46 1/2	3.24 1/2-3.31 1/2	3.34 1/2-3.41 1/2	3.27-3.37	2.43-2.55
#2 SRW (15 DAYS)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
*TOLEDO (T)						
#2 SRW	3.60-3.69 1/2	3.47-3.56 1/2	3.21-3.37	3.37 1/2-3.46 1/2	3.31-3.42	2.44-2.51
#2 SW	3.62-3.66 1/2	3.49-3.53	3.22-3.30	3.40 1/2-3.41 1/2	3.36-3.38	2.56-2.57
ST. LOUIS (T)						
#2 SRW	3.59-3.61	3.46-3.48	3.24-3.27	3.40-3.42	3.37-3.40	2.48-2.51
MINNEAPOLIS (R)						
#1 DNS ORD. PROT.	3.89 1/2	3.94 1/4	3.75 1/2	3.88	3.88 3/4	2.42 1/2
#1 DNS 13% PROT.	3.99 1/2	3.99 1/4	3.80 1/2	3.93	3.93 3/4	2.49 1/2
#1 DNS 14% PROT.	4.19 1/2	4.13 1/4	3.95 1/2	4.08	4.08 3/4	2.79 1/2
#1 DNS 15% PROT.	4.41 1/2	4.35 1/4	4.16 1/2	4.29	4.29 3/4	3.24 1/2
#1 HAD (MILLING)	4.75-7.60	4.75-7.60	4.75-7.60	4.75-7.60	4.60-7.50	3.40-3.90
PORTLAND (R&T)						
#1 SW	4.13-4.15	4.01-4.08	3.88-3.95	4.02-4.06	3.97-4.02	2.70-2.71
#1 HW ORD. PROT.	4.20-4.22	4.07-4.09	3.92-3.95	4.02-4.05	3.99-4.01	2.72-2.77
#1 DS 14% PROT.	5.06-5.08	5.01-5.04	4.85-4.87	4.94-4.96	4.91-4.93	3.27
RYE						
MINNEAPOLIS (R)						
#2	2.50-2.60	2.50-2.60	2.50-2.60	2.50-2.60	2.50-2.60	1.55-1.65

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CORN						
KANSAS CITY #2 W (R)	3.70-3.75	3.80-3.85	3.80-3.85	3.80-3.85	3.80-3.85	2.10-2.30
KANSAS CITY #2 Y (R)	2.81 1/2-2.86 1/2	2.72 1/2-2.78 1/2	2.58 1/2-2.63 1/2	2.50-2.55	2.35-2.40	1.61 1/4-1.66 1/4
OMAHA #2 Y (T)	2.68-2.70 1/2	2.54-2.55	2.34-2.37	2.35-2.39	2.21-2.25	1.56-1.57
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.92 1/2-2.95 1/2	2.82 1/2-2.85 1/2	2.67 1/2-2.70 1/2	2.59 3/4-2.62 3/4	2.47-2.48	1.52 1/2-1.61 1/2
#2 Y (15 DAYS)	2.89 1/2-2.95 1/2	2.80 1/2-2.85 1/2	2.65 1/2-2.67 1/2	2.57 3/4-2.59 3/4	2.45-2.47	1.52 1/2-1.61 1/2
*TOLEDO #2 Y (T)	2.98 1/2-3.09 1/2	2.83 1/2-2.99 1/2	2.63 1/2-2.81	2.66-2.74	2.51-2.59	1.60 1/2-1.65 1/2
ST. LOUIS #2 Y (T)	2.96-2.97	2.81-2.86	2.60	2.60-2.61	2.48-2.52	1.72-1.76
*MINN. #2Y (R&T)	2.77 1/2	2.63 1/2	2.48 1/2	2.46 3/4	2.32	1.56 1/2
MEMPHIS #2 (T)	2.82	2.72-2.94	2.57-2.79	2.50-2.72	2.35-2.57	2.05
OATS						
*TOLEDO #2 W (T)	2.32-2.85	2.26-2.65	2.16-2.70	2.21-2.65	2.28 1/2-2.80	1.37-1.55
MINNEAPOLIS #2 (R)	2.90-3.15	2.78-3.15	2.75-3.15	2.76-3.15	2.82-3.15	1.64-1.81
BARLEY						
MINN #3 O/B MALTING 65% O/B PLUMP (R)	2.50-4.50	2.50-4.50	2.50-4.50	2.50-4.50	2.50-4.60	1.65-1.90
DULUTH#2 O/B FD (R)	2.15	2.15	2.00	2.00	2.00	1.50
PORTLAND #2 (R&T)	2.64-2.83	2.62-2.71	2.59-2.74	2.59-2.66	2.59-2.71	1.92-1.99
STOCKTON #2 (R&T)	3.12-3.17	3.12-3.17	3.12-3.17	3.04-3.10	3.05-3.10	2.29-2.32
LOS ANGELES #2(R&T)	3.17	NO QUOTE	NO QUOTE	3.17	3.17-3.19	2.32-2.34
SORGHUM						
KANSAS CITY #2 Y(R)	4.55-4.73	4.46-4.64	4.21-4.39	4.07-4.25	3.82- 4.00	2.70-2.79
TEXAS HIGH PL #2(R)	NO QUOTE	5.00-5.25	4.75-5.00	NO QUOTE	NO QUOTE	3.55-3.65
LOS ANGELES #2 Y(R)	6.44-6.49	6.26-6.31	6.03-6.08	5.89-5.94	5.71-5.76	4.65-4.70
SOYBEANS						
***CHICAGO (R&T)						
#1 Y (30 DAYS)	8.05 1/2-8.10 1/2	7.75 1/2-7.80 1/2	7.30 1/2-7.35 1/2	7.28 1/2-7.33 1/2	7.16 1/2-7.21 1/2	5.22 1/4-5.29 1/4
#1 Y (15 DAYS)	8.05 1/2-8.10 1/2	7.75 1/2-7.80 1/2	7.30 1/2-7.35 1/2	7.28 1/2-7.33 1/2	7.16 1/2-7.21 1/2	5.22 1/4-5.31 1/4
*TOLEDO #1 Y (T)	8.16-8.30 1/2	7.86-8.00 1/2	6.96-7.52	7.40-7.50 1/2	7.27-7.38 1/2	5.46-5.57 1/2
MINN. #1 Y (R&T)	7.85 1/2	7.47 1/2	7.03 1/2	7.16 1/2	7.12 1/2	5.30 1/4
ILL. PROC. #1 Y (T)	8.04 1/2-8.25	7.65 1/2-7.93	7.31 1/2-7.50	7.31 1/2-7.50	7.19 1/2-7.38 1/2	5.43 1/2-5.51 1/2
MEMPHIS #1 Y (T)	8.06-8.21	7.75-7.90	7.30-7.46	7.27-7.54	7.16-7.47	5.47-5.53
KANSAS CITY #1Y R)	7.98 1/2-8.08 1/2	7.68 1/2-7.78 1/2	7.23 1/2-7.33 1/2	7.22-7.32	7.15 1/2-7.25 1/2	5.41-5.46
FLAXSEED						
MINN. #1 (R&T)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
SUNFLOWER (OIL TYPE)						
DULUTH #1 (R&T)	12.25	12.00	10.00	11.00	10.50	7.50
*MINN. #1 (R&T)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. ***PROCESSOR BIDS TO ARRIVE
RAIL (R). TRUCK (T).

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF JULY 27, 1988
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.72-2.84	-	7.02-7.33	-	3.32-3.33	2.88
OHIO VALLEY	2.60-2.68	2.30	7.26-7.51	-	3.35-3.41	-
CENT.BLUEGRASS	2.75-3.00	-	7.15	-	3.01-3.12	-
TENNESSEE						
WESTERN	2.40-3.00	-	6.95-7.29	-	2.85-3.20	-
MIDDLE	2.60-3.00	2.55	7.21-7.53	-	2.80-3.37	-
SOUTH CAROLINA						
ANDERSON	-	-	-	-	2.96	-
LYNCHBURG	2.70	-	7.23	-	3.24	-
ORANGEBURG	-	-	-	-	3.26	-
VIRGINIA						
CENTRAL	2.72-2.94	4.20	7.34-7.52	-	3.07-3.18	-
NORFOLK	2.75	-	7.35-7.40	-	3.17-3.22	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.23-2.33	-	6.76-7.02	-	-	-
CENTRAL	2.24-2.47	-	6.76-7.07	-	-	-
EASTERN	2.28-2.48	-	6.88-7.13	-	-	-
ILLINOIS						
NORTHERN	2.36-2.43	-	6.97-7.08	-	-	-
CENTRAL	2.47-2.59	-	7.18-7.37	-	3.11-3.21	-
SOUTHERN	2.42-2.70	2.20-2.22	7.11-7.39	-	3.10-3.29	-
MISSOURI						
CENTRAL	2.37-2.50	3.57-4.00	6.90-7.11	-	3.01-3.13	-
NORTHEAST	2.36-2.75	3.71-4.14	7.13-7.25	-	3.10-3.32	-
SOUTHEAST	2.55-2.57	4.00-4.27	7.16-7.30	-	3.24-3.38	-
CENTRAL PLAINS						
COLORADO						
DENVER	-	-	-	3.30-3.33	-	-
EASTERN	2.25-2.86	3.75-4.40	-	3.02-3.30	-	-
KANSAS						
SOUTHWEST	2.69-2.87	4.05-4.30	6.87-6.98	3.08-3.11	-	-
KANSAS CITY	2.50-2.55	4.05-4.16	7.25-7.36	3.56-3.61	3.23-3.33	-
NEBRASKA						
GRAND ISLAND	2.33	3.90	6.86	3.20	-	-
BEATRICE	2.40	3.93	6.94	3.21	-	-
NORFOLK	-	-	-	-	-	-
SOUTH DAKOTA						
ABERDEEN	2.27	-	6.64	-	-	2.40
MITCHELL	2.44	-	6.66	-	-	2.05
VERMILLION	2.10-2.17	-	6.86-6.89	-	-	2.40-2.50
SOUTHWEST						
ARKANSAS						-
DUMAS	-	-	7.07	-	3.02	-
MARIANNA	-	4.12	7.21	-	3.14	-
BLACKWELL	-	4.12	-	-	3.08	-
OKLAHOMA						
BEAVER	3.00	4.40	6.95	3.06	-	-
MUSKOGEE	3.40	-	6.91	3.21	-	-
LAWTON	-	-	-	3.26	-	-
TEXAS						
CANADIAN RIVER	2.55-3.00	3.95-4.40	-	2.99-3.08	-	-
PLAINVIEW TRI.	2.52-2.80	3.70-4.30	6.40-6.51	2.97-3.15	-	-
WEST COAST						
CALIFORNIA						
LOS ANGELES 1/	3.70-3.72	5.89-5.94	-	-	-	-
STOCKTON	3.17-3.22	-	-	3.43-3.53	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.43-2.45	-	7.14-7.15	-	-	-
NORTHERN IOWA	2.50-2.55	-	7.16-7.22	-	-	-
SOUTHERN IOWA	2.50-2.56	-	7.17-7.26	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	-	-	-	-	-	-
SOUTHERN AREA	2.61-2.70	-	7.42-7.46	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.
(-) IS EQUAL TO NO QUOTE

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS; GRADE & CLASS AND AREA	JULY 22, 1988	JULY 25, 1988	JULY 26, 1988	JULY 27, 1988	JULY 28, 1988	JULY 30, 1987
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.19 1/2	4.13 1/4	3.95 1/2	4.08	4.08 3/4	2.79 1/2
EAST COAST						
NO.2 SRW	3.63-3.65	3.52	3.27-3.32	3.42	3.42-3.45	2.61-2.62
GULF						
NO.1 HRW ORD. PROT.R	4.09 3/4-4.10 3/4	3.99 1/2	3.81	3.90 1/2	3.88	2.81
NO.2 SRW B	3.80-3.82	3.70-3.72	3.50-3.53	3.60-3.62	3.60-3.61	2.66-2.67
NO.2 DNS 14% PROT. B	4.60 1/2	4.49 1/4	4.03 1/2	4.40	4.35	3.10 1/2
PACIFIC NORTHWEST						
NO.2 HRW ORD. PROT.	4.29	4.30	4.20	4.00	4.13	2.95
No.2 DNS 14% PROT.	5.10	5.10	5.08	4.93	5.04	3.39
NO.2 OR BETTER SW	4.26	4.24	4.16	4.07	4.16	2.86
CORN,NO.2 YELLOW						
EAST COAST	3.21-3.23	3.08-3.10	2.88-2.91	2.90	2.75	1.63
GULF B	3.16	3.06-3.10	2.86-2.90	2.79-2.82	2.62-2.64	1.87-1.93
PACIFIC NORTHWEST	3.50	3.46 1/4	3.34 1/2	3.18 1/2	3.15	2.05 1/2
SORGHUM,NO.2 YELLOW						
GULF B	5.32	5.30	4.80	4.64	4.41	NOT AVAILABLE
GULF R	5.13	5.12	4.75	4.59	4.41	3.18-3.25
SOYBEANS,NO.2 YELLOW						
EAST COAST	8.49	8.19	7.64	7.82	7.76	5.37-5.60
GULF R	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
GULF B	8.28-8.30	7.98-8.06	7.56-7.60	7.54-7.60	7.42-7.48	5.69-5.71
BARLEY NO.2						
DULUTH	2.15	2.15	2.00	2.00	2.00	1.50
EAST COAST	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE
PACIFIC NORTHWEST	2.94	2.94	2.90	2.85	2.79	2.13

R=RAIL DELIVERED TO TEXAS GULF
B=BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING 07/21/88	WEEK ENDING 07/14/88	WEEK ENDING 07/23/87	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
WHEAT	18,362	31,334	38,590	196,953	245,647
RYE	0	0	0	0	0
OATS	0	0	0	0	31
BARLEY	2,182	3,260	1,431	14,762	5,014
FLAXSEED	0	0	0	0	6
CORN	35,963	33,035	32,341	1,559,926	1,372,935
SORGHUM	4,152	3,470	6,654	202,146	172,976
SOYBEANS	8,183	6,622	9,287	752,131	695,490
SUNFLOWER	0	0	0	14,765	17,154
TOTAL	68,842	77,721	88,303	2,740,683	2,509,253

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT

BY PORT AREA AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING JUL 21, 1988

- 1,000 BUSHELS -

DULUTH-SUP			
CANADA	838		
MISSISSIPPI R.			
GREECE	446	HONDURAS	184
INDONESIA	926	JAPAN	3,823
UN KINGDOM	721		
PUGET SOUND			
INDONESIA	926		
INTERIOR			
MEXICO	319		
TOTAL			8,183

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

REPORTED IN WEEK ENDING JUL 21, 1988

- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
LAKES	497	0	0	0	0	0	497
ATLANTIC	0	0	0	0	0	0	0
GULF	481	5,125	1,964	0	0	0	7,570
PACIFIC	1,143	2,710	0	5,154	283	0	9,290
INTERIOR	0	1,005	0	0	0	0	1,005
TOTAL	2,121	8,840	1,964	5,154	283	0	18,362

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING 07/21/88

- 1,000 BUSHELS -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX-SEED	SUNF SEED	TOTALS
LAKES											
CANADA	0	0	1,944	0	0	0	0	838	0	0	2,782
ITALY	497	0	0	0	0	0	0	0	0	0	497
PORTUGAL	0	0	1,675	0	0	0	0	0	0	0	1,675
UN KINGDOM	0	0	270	0	0	0	0	0	0	0	270
SUBTOTAL	497	0	3,889	0	0	0	0	838	0	0	5,224
GULF											
ALGERIA	2,022	0	0	0	0	0	0	0	0	0	2,022
BENIN	231	0	0	0	0	0	0	0	0	0	231
BOTSWANA	0	0	0	0	0	0	277	0	0	0	277
BURKINA	0	0	0	0	0	0	236	0	0	0	236
CHILE	0	0	1,299	0	0	0	0	0	0	0	1,299
CHINA MAIN	3,018	0	0	0	0	0	0	0	0	0	3,018
CHINA T	0	0	1,988	0	0	0	0	0	0	0	1,988
DOMINICN REP	193	0	0	0	0	0	0	0	0	0	193
ECUADOR	287	0	0	0	0	0	0	0	0	0	287
EGYPT	0	0	551	0	0	0	0	0	0	0	551
GABON	135	0	0	0	0	0	0	0	0	0	135
GREECE	0	0	0	0	0	0	0	446	0	0	446
HONDURAS	0	0	0	0	0	0	0	184	0	0	184
INDIA	707	0	0	0	0	0	0	0	0	0	707
INDONESIA	0	0	0	0	0	0	0	926	0	0	926
JAMAICA	0	0	138	0	0	0	0	0	0	0	138
JAPAN	0	0	7,348	0	0	0	1,050	3,823	0	0	12,221
KOREA REP	0	0	1,968	0	0	0	0	0	0	0	1,968
LEBANON	0	0	435	0	0	0	0	0	0	0	435
MEXICO	772	0	2,205	0	0	0	0	0	0	0	2,977
NIGERIA	0	0	0	0	0	0	101	0	0	0	101
PANAMA	205	0	0	0	0	0	0	0	0	0	205
SPAIN	0	0	1,264	0	0	0	0	0	0	0	1,264
TUNISIA	0	0	591	0	0	0	0	0	0	0	591
UN KINGDOM	0	0	0	0	0	0	0	721	0	0	721
USSR	0	0	5,258	0	0	0	0	0	0	0	5,258
VENEZUELA	0	0	0	0	0	0	2,488	0	0	0	2,488
SUBTOTAL	7,570	0	23,045	0	0	0	4,152	6,100	0	0	40,867
PACIFIC											
CHILE	283	0	0	0	0	0	0	0	0	0	283
CHINA T	1,572	0	2,255	0	0	0	0	0	0	0	3,827
EGYPT	2,227	0	0	0	0	0	0	0	0	0	2,227
INDONESIA	0	0	0	0	0	0	0	926	0	0	926
JAPAN	2,205	0	3,618	0	0	0	0	0	0	0	5,823
KOREA REP	3,003	0	1,900	0	0	0	0	0	0	0	4,903
MEXICO	0	0	709	0	0	0	0	0	0	0	709
SAUDI ARABIA	0	0	0	0	0	2,182	0	0	0	0	2,182
SUBTOTAL	9,290	0	8,482	0	0	2,182	0	926	0	0	20,880
INTERIOR											
MEXICO	1,005	0	547	0	0	0	0	319	0	0	1,871
SUBTOTAL	1,005	0	547	0	0	0	0	319	0	0	1,871
TOTALS	18,362	0	35,963	0	0	2,182	4,152	8,183	0	0	68,842

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

CORRECTIONS TO PREVIOUS PUBLICATIONS:

IN WEEK ENDING 06/02/88 SUBTRACT 251 BLY FROM SEAWAY TO Poland

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 07/21/88

- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX-SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	2,277	0	0	0	0	0	0	0	2,277
DULUTH-SUP	497	0	1,612	0	0	0	0	838	0	0	2,947
TOLEDO	0	0	0	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	497	0	3,889	0	0	0	0	838	0	0	5,224
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0	0	0	0
GULF											
MISSISSIPPI R.	3,037	0	21,607	0	0	0	1,664	6,100	0	0	32,408
EAST GULF	180	0	847	0	0	0	0	0	0	0	1,027
N. TEXAS	4,353	0	591	0	0	0	2,488	0	0	0	7,432
S. TEXAS	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	7,570	0	23,045	0	0	0	4,152	6,100	0	0	40,867
PACIFIC											
COLUMBIA R.	9,007	0	2,709	0	0	2,182	0	0	0	0	13,898
PUGET SOUND	0	0	5,773	0	0	0	0	926	0	0	6,699
CALIFORNIA	283	0	0	0	0	0	0	0	0	0	283
SUBTOTAL	9,290	0	8,482	0	0	2,182	0	926	0	0	20,880
INTERIOR											
INTERIOR	1,005	0	547	0	0	0	0	319	0	0	1,871
SUBTOTAL	1,005	0	547	0	0	0	0	319	0	0	1,871
TOTALS	18,362	0	35,963	0	0	2,182	4,152	8,183	0	0	68,842

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Price Support Loan Activity Reported as of July 13, 1988

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye	Soybeans	Upland Cotton	Rice
	Million Bushels		Mil Bu	Mil Cwt.	Million Bushels				1,000 Bales	Mil. Cwt.
1978 Crop Reserve	0.2				0.6					
1979 Crop Reserve	0.7				0.5					
1980 Crop Reserve	20.5	2.6	1.1	0.6	1.3					
1981 Crop Reserve	32.4	42.5	6.6	3.7	5.9	0.2				
1982 Crop Reserve	54.2	77.0	10.2	5.7	19.8	0.7				
1983 Crop Reserve	65.9	5.5	1.1	0.6	2.2	0.0				
1984 Crop										
Put Under Loan	284.7	1,099.8	65.0	36.4	56.9	3.2	10.1	278.2	2,957.0	57.8
Redeemed	118.8	509.6	29.3	16.4	21.0	2.5	0.2	126.5	2,308.2	27.0
Acquired by CCC	91.9	267.7	23.8	13.3	20.2	0.4	9.9	151.6	648.6	30.8
Reserve	73.8	319.9	11.9	6.7	15.6	0.3	—	—	—	—
Outstanding	0.2	2.6	0.0	0.0	0.1	0.0	0.0	0.1	0.2	0.0
1985 Crop										
Put Under Loan	842.6	3,168.3	359.3	201.2	159.2	5.6	4.1	517.5	7,288.1	74.7
Redeemed	189.8	795.7	45.7	25.6	67.4	3.0	1.0	213.7	7,099.7	58.3
Acquired by CCC	486.3	1,428.9	265.0	148.4	55.1	1.9	2.9	300.8	160.6	16.3
Reserve	159.8	859.3	44.5	24.9	34.7	0.5	—	—	—	—
Outstanding	6.7	84.4	4.1	2.3	2.0	0.2	0.2	3.0	27.8	0.1
1986 Crop										
Put Under Loan	514.2	4,888.6	395.9	221.7	164.6	7.8	5.9	326.8	6,168.5	132.0
Redeemed	432.6	3,718.0	186.3	104.3	132.5	7.3	4.0	312.6	6,020.9	128.0
Acquired by CCC	49.6	675.6	177.1	99.2	15.8	0.1	1.4	4.1	7.9	2.2
Outstanding	32.0	495.0	32.5	18.2	16.3	0.4	0.5	10.1	139.7	1.8
1987 Crop										
Put Under Loan	472.1	4,186.7	358.9	201.0	122.7	2.9	8.6	274.9	5,359.0	125.6
Redeemed	425.0	3,301.5	292.6	163.9	98.7	2.7	6.7	191.1	2,219.5	122.3
Acquired by CCC	2.4	2.5	20.2	11.3	1.0	0.0	0.4	0.0	0.0	0.0
Outstanding	44.7	882.7	46.1	25.8	23.0	0.2	1.5	83.8	3,139.5	3.3
1988 Crop										
Put Under Loan	14.4	0.0	0.0	0.0	0.3	0.1	0.0	0.0	0.0	0.0
Redeemed	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Outstanding	14.4	0.0	0.0	0.0	0.3	0.1	0.0	0.0	0.0	0.0
Total in Reserve & Special Producer Storage Loan	407.5	1,306.8	75.4	42.2	80.6	1.7				

GRAINS: United States Exports, MAY 1988

GRAINS	Month			Season	
	MAY 1988	APRIL 1988	MAY 1987	JUN 1987-MAY 1988	JUN 1986-MAY 1987
	--1,000 Metric--				
Wheat	4,018.8	4,159.3	1,758.2	41,646.4	25,131.3
Wheat flour*	109.3	45.4	134.9	1,089.2	1,423.2
Wheat product*					
Bulgur wheat	10.1	25.8	10.3	152.7	207.6
Other wheat products	1/	4.8	.2	8.6	1.4
Macaroni	.6	.8	.5	7.1	5.8
Oats	.3	.2	1.0	7.1	13.4
Barley	97.3	191.5	229.1	2,651.8	2,932.9
Rye	3.5	.1	1/	12.3	11.1
Flaxseed	.3	1/	1/	4.0	36.8
				SEP 1987-MAY 1988	SEP 1986-MAY 1987
Corn	4,577.8	4,230.2	4,294.9	33,319.7	28,687.4
Sorghum	561.4	770.7	348.7	4,705.9	3,946.4
				SEP 1987-MAY 1988	SEP 1986-MAY 1987
Soybeans	1,084.3	1,774.1	1,026.0	18,639.5	16,656.8

*Conversion factor to convert to approximate grain equivalent: wheat flour 1.368, wheat bulgur 1.152, other wheat products (not available), and macaroni 1.422.
1/ Less than 50 metric tons.

SOURCE: Bureau of the Census

GRAINS: United States Imports, MAY 1988

GRAINS	Month			Season	
	MAY 1988	APRIL 1988	MAY 1987	JUN 1987-MAY 1988	JUN 1986-APR 1987
	--1,000 Metric--				
Wheat:					
Edible	38.3	28.5	52.3	245.5	403.8
Inedible	1/	.3	1.8	26.4	26.8
Oats	68.5	53.7	57.4	663.6	520.8
Barley	19.1	21.5	17.3	246.1	341.7
Rye	1.5	2.3	3.3	51.2	36.1
				SEP 1987-MAY 1988	SEP 1986-MAY 1987
Corn	2.9	18.1	.5	73.0	38.9

1/ Less than 50 metric tons
SOURCE: Bureau of the Census

RYE, OATS, BARLEY AND FLAXSEED INSPECTED AND/OR WEIGHTED
FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
JUNE 1987 - MAY 1988
-1,000 BUSHELS-

	RYE	OATS	BARLEY	FLAXSEED	TOTAL
ST LAWR SWY					
SEAWAY PORTS	0	0	14,653	0	14,653
SUBTOTAL	0	0	14,653	0	14,653
LAKES					
(OVERSEAS)					
CHICAGO AREA	0	0	0	0	0
DULUTH-SUPR	329	0	16,244	0	16,573
TOLEDO AREA	0	0	0	0	0
SAGINAW AREA	0	0	0	0	0
SUBTOTAL	329	0	16,244	0	16,573
ATLANTIC					
NORTH	0	0	0	0	0
SOUTH	0	0	2,869	0	2,869
SUBTOTAL	0	0	2,869	0	2,869
GULF					
MISS RIVER	0	0	4,913	0	4,913
EAST GULF	0	0	1,054	0	1,054
N TEX GULF	0	0	19,850	0	19,850
S TEX GULF	0	0	0	0	0
SUBTOTAL	0	0	25,817	0	25,817
PACIFIC					
COLUMBIA R	0	0	49,758	0	49,758
PUGET SOUND	0	0	9,428	0	9,428
CALIFORNIA	0	0	0	0	0
SUBTOTAL	0	0	59,186	0	59,186
INTERIOR	0	43	0	123	166
SUBTOTAL	0	43	0	123	166
TOTALS	329	43	118,769	123	119,264

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

RYE, OATS, BARLEY AND FLAXSEED INSPECTED AND/OR WEIGHTED
FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
JUNE 1987 - MAY 1988
-1,000 BUSHELS-

REGION & COUNTRY	RYE	OATS	BARLEY	FLAXSEED	TOTAL
ST LAWR SWY					
ALGERIA	0	0	780	0	780
IRAQ	0	0	2,014	0	2,014
ISRAEL	0	0	8,937	0	8,937
JORDAN	0	0	1,845	0	1,845
POLAND	0	0	755	0	755
TUNISIA	0	0	322	0	322
SUBTOTAL	0	0	14,653	0	14,653
LAKES					
ALGERIA	0	0	9,446	0	9,446
BELGIUM	205	0	0	0	205
CYPRUS	0	0	560	0	560
FINLAND	124	0	0	0	124
JORDAN	0	0	740	0	740
POLAND	0	0	2,454	0	2,454
TUNISIA	0	0	828	0	828
TURKEY	0	0	2,216	0	2,216
SUBTOTAL	329	0	16,244	0	16,573
ATLANTIC					
CYPRUS	0	0	462	0	462
JORDAN	0	0	976	0	976
POLAND	0	0	1,431	0	1,431
SUBTOTAL	0	0	2,869	0	2,869
GULF					
ALGERIA	0	0	11,020	0	11,020
BULGARIA	0	0	6,978	0	6,978
ISRAEL	0	0	6,682	0	6,682
TUNISIA	0	0	1,137	0	1,137
SUBTOTAL	0	0	25,817	0	25,817
PACIFIC					
IRAQ	0	0	3,616	0	3,616
JORDAN	0	0	3,414	0	3,414
SAUDI ARABIA	0	0	47,524	0	47,524
TUNISIA	0	0	4,632	0	4,632
SUBTOTAL	0	0	59,186	0	59,186
INTERIOR					
MEXICO	0	43	0	123	166
SUBTOTAL	0	43	0	123	166
GRAND TOTAL	329	43	118,769	123	119,264
SHIPMENTS TO CANADA*	0	0	15,646	0	15,646

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

OATS: MONTHLY AVERAGE CASH BIDS, 1986/87 - 1987/88, CENTS PER BUSHEL
SIMPLE AVERAGE OF DAILY CLOSING CASH BIDS

YEAR :	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	AVG
						MINNEAPOLIS							
						No.2 HEAVY WHITE							
1986-87	118	105	112	129	139	172	166	164	156	146	159	183	146
1987-88	164	161	177	185	197	205	202	210	206	193	194	212	192
						LOS ANGELES							
						NO.2 HEAVY WHITE							
1986-87	175	169	169	184	201	234	231	219	215	206	204	223	202
1987-88	211	205	210	--	235	237	236	243	243	243	239	241	231
						PORTLAND							
						NO.2 HEAVY WHITE							
1986-87	130	123	115	125	154	168	179	185	175	167	154	159	153
1987-88	165	155	156	171	179	176	180	179	186	188	187	184	176
						TOLEDO							
						NO.2 HEAVY WHITE							
1986-87	81	82	83	81	93	123	143	152	155	134	144	169	120
1987-88	156	124	155	162	162	177	183	183	187	177	173	173	168

BARLEY: MONTHLY AVERAGE CASH BIDS, 1986/87 - 1987/88, CENTS PER BUSHEL
SIMPLE AVERAGE OF DAILY CLOSING CASH BIDS

YEAR :	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	AVG
						FRESNO							
						NO.2 WESTERN							
1986-87	228	218	210	216	231	236	231	232	239	238	242	247	231
1987-88	242	236	236	239	244	252	259	256	256	248	245	249	247
						LOS ANGELES							
						NO.2 WESTERN							
1986-87	234	221	222	225	243	244	236	245	243	242	244	252	238
1987-88	244	235	240	247	251	256	250	260	258	254	250	250	250
						MINNEAPOLIS							
						NO.3 OR BTR MALTING 65% OR BETTER							
1986-87	184	175	161	176	193	202	188	181	192	201	205	212	189
1987-88	207	193	173	198	208	205	201	202	215	208	211	224	204
						MINNEAPOLIS							
						NO.3 OR BTR MALTING 50-65%							
1986-87	172	155	157	176	178	192	172	168	191	195	196	-	177
1987-88	194	182	163	185	195	200	192	--	-	--	205	217	193
						DULUTH							
						NO.2 FEED							
1986-87	*123	*116	*113	*127	*150	*163	*123	-		164	176	186	144
1987-88	173	159	160	176	178	182	174	172	177	188	194	198	178

BARLEY: MONTHLY AVERAGE CASH BIDS, 1986/87 - 1987/88, CENTS PER BUSHEL
SIMPLE AVERAGE OF DAILY CLOSING CASH BIDS

YEAR :	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	AVG
						PORTLAND NO.2 WESTERN							
1986-87	198	179	175	173	197	201	186	200	212	209	211	217	196
1987-88	204	196	204	204	211	213	216	215	214	210	207	214	209
						STOCKTON NO.2 WESTERN							
1986-87	219	203	202	206	225	228	216	228	228	230	238	248	223
1987-88	235	229	230	234	239	247	253	252	253	244	238	242	241
						EXPORT BIDS EAST COAST 1/ NO.2							
1986-87	145	140	133	125	125	125	125	125	125	125	121	126	128
1987-88	143	--	--	130	130	130	130	130	132	135	140	166	137
						PACIFIC NORTHWEST 2/ No.2							
1986-87	184	175	175	171	202	205	200	210	218	214	211	223	199
1987-88	220	214	216	213	213	215	220	223	221	218	217	224	218

RYE: MONTHLY AVERAGE CASH BIDS, 1986/87 - 1987/88, CENTS PER BUSHEL
SIMPLE AVERAGE OF DAILY CLOSING CASH BIDS

YEAR :	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	AVG
						MINNEAPOLIS NO.2							
1986-87	178	156	151	160	168	173	202	195	185	185	173	196	177
1987-88	163	165	165	175	198	199	189	185	189	175	167	181	179

*MINNEAPOLIS
1/ DELIVERED PORT ELEVATOR, PROMPT OR 30 DAY SHIPMENT.
2/ FOB

HIGHLIGHTS: Feed ingredient markets ended the reporting week on Tuesday, July 26, 1988 with mostly lower trends.

OILSEEDS: Oilseed meal prices weakened corresponding with the decline of the soybean meal futures and light export sales. Spot soybean meal, 44 percent protein, declined $15.50-29.00. Decatur was down $24.00 at $227.50 per ton. High energy soybean meal, 46 1/2 to 48 percent protein, declined $20.00-30.00 per ton. Cottonseed meal, 41 percent protein, ranged $2.50-35.00 lower, full decline at Memphis. Linseed meal, 34 percent protein, fell $10.00 at $175.00 per ton at Minneapolis. Sunflower meal, 28 percent protein, with light supplies held unchanged at $100.00 per ton. Sunflower crude oil fell 6.25 points at 25 cents per pound at Minneapolis for July/August shipment. Soybean oil at Decatur was down 5.28 points at 25.22 cents per pound.

ANIMAL PROTEIN: Meat and bone meal, 50 percent protein, prices declined sharply with only light to moderate demand for moderate to heavy supplies. Prices ranged $15.00-50.00 per ton lower with full decline at California points. Feathermeal declined $45.00-55.00 per ton over the period. Domestic Menhaden fishmeal $480.00-510.00 FOB the Gulf and $510.00-525.00 FOB East Coast. No available information on Panamanian anchovy meal. 65 percent anchovy meal of South American origin $601.50 per short ton FOB San Francisco Bay and $650.00 FOB Gulf.

CORN FEEDS: Corn gluten feed ranged $5.00-10.00 lower and corn gluten meal declined $30.00-47.50 per ton with most decline at Central Illinois points. Yellow corn hominy feed was $2.00-15.00 per ton lower, except Central Illinois $2.50 higher. Brewers' dried grains unchanged to $5.00 higher.

WHEAT MILLFEEDS: Wheat millrun on the west coast $.50-2.50 lower. Supplies currently light but expected to build in near future. Wheat middlings declined $9.50-16.00 with full decline at St. Louis.

ALFALFA PRODUCTS: Alfalfa products prices closed the period mixed but mostly higher. Alfalfa pellets showed advances of $5.00-14.00 at Toledo, Kansas City, and Alfalfa Center Nebraska. Dehydrated alfalfa meal was lower at California and Portland. In Nebraska, hay prices were generally steady with moderate to good demand.

MOLASSES: Feeding cane molasses was fully steady in limited trading. Sugarbeet molasses continues to move off previous contracts.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS ,AND MARKETS	JUL 26, 1988	JUL 19, 1988	JUL 28, 1987
SOYBEAN MEAL, 44% SOLVENT			
Decatur	227.50	251.50	181.50
Kansas City	225.20	253.70	184.70
Memphis	249.50	278.50	188.60
Minneapolis	222.20	242.20	NO QUOT
St Louis	239.50	255.00	192.00
SOYBEAN MEAL, HIGH PROTEIN			
Chicago	257.50	281.50	207.00
Decatur	247.50	271.50	197.00
Kansas City	239.70	268.20	199.70
Los Angeles	276.20	300.00	226.10
Memphis	266.00	296.00	202.00
Minneapolis	236.20	257.20	NO QUOT
N Calif Pts	277.20	298.00	227.60
Portland	277.20	297.20	231.60
COTTONSEED MEAL, 41% SOLVENT			
Calif Mills	208.50	225.50	191.00
Kansas City	225.00	245.00	175.00
Memphis	200.00	235.00	165.00
Portland	252.50	255.00	215.00
LINSEED MEAL, 34% SOLVENT			
Minneapolis	175.00	185.00	115.00
SUNFLOWER MEAL			
Minneapolis			
28 pct prot	100.00	100.00	75.00
24 pct prot	N/A	N/A	N/A
35 pct prot	N/A	N/A	N/A
SOYBEAN OIL			
Decatur	25.22	30.50	15.25
SUNFLOWER OIL			
Minneapolis	25.00	31.25	16.75

FEEDSTUFFS MARKETS	JUL 26, 1988	JUL 19, 1988	JUL 28, 1987
MEAT AND BONE MEAL			
Kansas City	250.00	265.00	227.50
Los Angles	290.00	340.00	242.50
Minneapolis	230.00	275.00	235.00
Portland	285.00	327.50	240.00
San Francisco	290.00	340.00	242.50
St Louis	255.00	295.00	235.00
FISH MEAL, 65% PROTEIN			
Domestic			
East Coast	517.50	562.50	352.50
Gulf Coast	495.00	530.00	347.50
West Coast	355.00	395.00	290.00
ANIMAL FAT			
Kansas City	13.0	13.0	9.8
Minneapolis	13.8	13.0	10.5
San Francisco	16.2	16.8	11.6
FEATHER MEAL			
Arkansas Pts	220.00	275.00	195.00
Minneapolis	230.00	275.00	205.00
CORN GLUTEN FEED			
Illinois Pts.	127.50	137.50	90.00
Kansas City	130.00	135.00	100.00
CORN GLUTEN MEAL 60% PROTEIN			
Illinois Pts.	332.50	380.00	252.50
Kansas City	350.00	380.00	273.00
DISTILLERS' DRIED GRAINS			
Illinois Pts.	173.90	178.90	124.40
Lawrenceburg	NO QUOTE	163.50	118.00
BREWERS' DRIED GRAINS			
Milwaukee	150.50	145.00	72.50
St. Louis	135.00	135.00	69.00
MALT SPROUTS			
Chi-Milwaukee	125.00	125.00	55.00

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	JUL 26, 1988	JUL 19, 1988	JUL 28, 1987
WHEAT BRAN			
Kansas City	70.50	80.00	46.00
Minneapolis	71.00	85.00	30.00
WHEAT MILLRUN			
Los Angeles	116.00	116.50	79.00
N Calif Pts	114.00	116.50	75.00
Portland	111.00	112.00	63.50
WHEAT MIDDLINGS			
Buffalo	84.00	96.00	37.50
Kansas City	70.50	80.00	46.00
Memphis	97.00	112.00	64.00
Minneapolis	71.00	85.00	30.00
St Louis	78.00	94.00	47.00
RICE BRAN, F.O.B. MILLS			
Arkansas	97.50	99.00	25.00
California	104.00	93.50	55.00
Southwest Louisiana	95.00	NO QUOTE	13.00
Texas	87.50	88.50	20.00
DRIED MOLASSES BEET PULP			
Los Angeles	115.00	115.00	88.50
N Calif Mills	115.00	115.00	88.50
HOMINY FEED			
Illinois Pt	101.50	99.00	74.00
Kansas City	103.00	105.00	65.00
Los Angeles	147.50	150.00	108.00
N Calif Pts	147.50	150.00	108.00
St Louis	105.00	120.00	78.00

FEEDSTUFFS AND MARKETS	JUL 26, 1988	JUL 19, 1988	JUL 28, 1987
DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
N Calif Mills	140.00	140.00	137.00
Kansas City	127.00	127.00	91.60
Los Angeles	139.00	139.00	126.00
Portland	123.50	125.00	101.00
Toledo	147.00	133.00	103.00
Alfalfa Center 1/	111.00	112.00	77.00
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Kansas City	120.00	115.00	83.00
Los Angeles2/	127.00	127.50	114.50
Portland	105.00	101.50	91.00
Toledo	140.00	128.00	94.00
CANE MOLASSES			
Albany	92.00	92.00	72.00
Baltimore	90.00	90.00	70.00
Chicago	99.25	99.25	82.00
Kansas City	110.00	110.00	87.20
Los Angeles	80.00	80.00	70.00
New Orleans	72.50	72.50	50.00
FEEDGRAINS AND MARKETS			
CORN, NO.2 YELLOW			
Illinois Pts.	95.00	105.00	57.10
Kansas City	93.20	100.70	59.60
Omaha	84.30	94.60	56.40
BARLEY, NO.2			
Los Angeles	NO QUOTE	NO QUOTE	99.20
Duluth	83.30	89.60	64.60
Portland	115.50	120.00	86.50
OATS, NO. 2 HEAVY			
Toledo	151.90	178.10	86.25
Minneapolis	184.40	206.90	106.25
SORGHUM NO.2			
Ft Worth	93.00	105.00	68.00
Kansas City	86.00	91.80	55.60
Texas High Plains	97.60	NO QUOTE	71.60

1/ Pellets.

2/ Reground.
N/A Not available.

FEEDSTUFFS: U.S. EXPORTS, MAY 1988

FEEDSTUFFS	MONTH			SEASON TO DATE	
	MAY 1988	APR 1988	MAY 1987	OCT 1987-MAY 1988	OCT 1986-MAY 1987
	--Metric Tons--				
Wheat By-Products, Bran, Etc.	4,734	5,108	2,427	20,293	39,582
Rice Bran	3,251	3,879	403	29,998	15,806
Beet Pulp	65,490	39,501	63,360	659,226	521,426
Brewers' and Distillers'	14,744	13,404	30,713	141,922	236,547
Hay	29,668	33.137	20,891	261,783	211,462
Oilseed Cake and Meal:					
Linseed	7,279	6,269	2,429	43,088	39,967
Corn	3,797	242	20	9,339	7,054
Cottonseed	329	147	187	5,217	2,074
Soybean	650,168	670,528	388,076	4,975,667	5,280,062
Meat Meal and Tankage	4,290	7,895	1,648	36,420	33,161
Fish Meal	5,166	4,569	2,268	28,746	35,364
Alfalfa Hay Cubes	40,996	56,006	39,852	388,967	338,968
Alfalfa Meal Sun-Cured	93	54	895	8,004	1,449
Alfalfa Meal Dehydrated	142	212	2,643	5,301	84,134
Corn Gluten Feed	340,766	313,348	349,884	2,847,741	2,923,679
Corn Gluten Meal	26,917	25,203	11,519	133,085	130,395
Feather Meal	2,742	1,602	1,992	13,064	13,443
Dog and Cat Food	13,802	10,966	7,664	88,007	59,057
Poultry Feeds, Prepared	26,685	23,252	8,170	212,368	65,052
Dairy Feeds, Prepared	693	482	300	20,695	5,421
Livestock Feeds	85,654	158,852	54,977	549,849	348,781
Corn By-Products	155,283	123,096	128,448	1,177,035	920,535
Animal Feed, Other	18,677	20,976	16,496	185,812	133,280
Citrus Pulp Pellets	85,632	76,067	136,437	490,737	447,194

SOURCE: BUREAU OF THE CENSUS

FEEDSTUFFS: U.S. IMPORTS, MAY 1988

FEEDSTUFFS	MONTH			SEASON TO DATE	
	MAY 1988	APR 1988	MAY 1987	OCT 1987-MAY 1988	OCT 1986-MAY 1987
	--METRIC TONS--				
Molasses	57,098	88,163	149,371	549,918	783,815
Wheat Millfeeds	11,623	14,236	7,740	107,334	55,036
Beet Pulp	180	83	34	3,237	1,691
Hay	6,095	6,062	2,704	47,167	28,843
Oilseed Cake and Meal:					
Linseed	130	52	67	913	932
Cottonseed and Soybean	560	728	1,948	9,776	14,840
Tankage	687	304	458	4,153	8,983
Fish Meal and Solubles	2,449	17,661	33,562	74,949	144,907
Mixed Feeds	26,821	29,930	24,289	207,024	181,096
Other By-Products Feeds	17,045	5,153	7,369	17,045	75,387

SOURCE: Bureau of the Census

OILSEEDS: Crushed, Meal and Oil Production, and Ending Stocks

JUNE 1988

	JUNE 1988	MAY 1988	JUNE 1987
		--Thousand Short Tons--	
Soybeans:			
Quantity crushed.....	2,674.9	2,940.2	2,718.1
Ending stocks.....	2,703.1	2,862.3	1,909.2
Flaxseed:			
Quantity crushed.....	1/	1/	1/
Ending stocks.....	1/	1/	1/
Soybean Meal:			
Production.....	2,127.6	2,339.9	2,134.9
Ending stocks.....	294.4	255.6	261.3
Cottonseed meal:			
Production.....	123.9	144.0	61.3
Linseed meal:			
Production.....	1/	1/	1/
Peanut meal:			
Production.....	10.2	14.4	11.4
Ending stocks.....	3.6	5.2	3.2
		--Million Pounds--	
Soybean oil:			
Production.....	995.8	1,087.5	980.9
Ending stocks.....	1,248.6	1,343.4	1,348.9
Cottonseed oil:			
Production.....	90.8	105.8	43.5
Ending stocks.....	26.4	28.7	16.7

1/ Withheld To Avoid Disclosing Figures For Individual companies.

SOURCE: Bureau of the Census

ALFALFA MEAL: PRODUCTION AND STOCKS, JUNE 1988

PRODUCING AREAS	PLANTS REPORTING			PRODUCTION				STOCKS END OF MONTH		
	JUNE 1988	MAY 1988	JUNE 1987	JUNE 1988	MAY 1988	JUNE 1987	SEASON TO DATE MAY 1988 - JUN 1988	JUNE 1988	MAY 1988	JUNE 1987
	--NUMBER--			--1,000 Short Tons--						
Nebraska.....	23	23	25	46.4	14.0	52.3	60.4	31.9	12.6	43.3
Kansas.....	14	15	19	15.2	16.8	20.7	32.0	12.3	10.0	9.7
Calif, Utah, Idaho Oreg.....	10	10	10	1.1	.7	5.1	1.8	2.0	2.2	13.1
Iowa, Minn, N. Dak, S. Dak, Wis.....	12	12	16	8.3	1.7	18.3	10.0	10.1	2.6	17.5
Col, Tex, Okla, N. Mex.	8	7	9	9.0	2.3	9.2	11.3	5.4	2.9	8.3
Mo, Ark, Ala, Tenn.....	4	4	4	.9	1.4	2.1	2.3	10.3	2.2	6.4
Pa, Ohio, Ind, N.Y.....	5	5	5	5.2	2.2	6.8	7.4	3.5	2.1	7.9
TOTAL	76	76	88	86.1	39.1	114.5	125.2	75.5	34.6	106.2

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AUGUST 5, 1988

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HIGHLIGHTS: CASH GRAIN AND SOYBEAN PRICES STAGE STRONG COMEBACK. CONTINUED SCORCHING TEMPERATURES ACROSS MOST OF THE CORN BELT AND OTHER SECTIONS OF THE NATION RENEWED SPOT AND FUTURES PRICES FOR THE WEEK ENDING AUGUST 4, 1988. AROUND ONE HUNDRED DEGREE TEMPERATURES RECORDED FOR THIRD CONSECTIVE WEEK IN MANY PLACES. RAINS AND SCATTERED SHOWERS QUICKLY DISSIPATED. SOUTHEAST AND EAST COAST RECEIVED MOST RELIEF IN PAST COUPLE OF WEEKS. RAINS MOSTLY TOO LITTLE AND TOO LATE FOR CORN, PASTURES, GRASS HAY, AND MANY OTHER FARM CROPS. WHEAT HARVEST VIRTUALLY COMPLETED, SOME HARVESTING STILL UNDERWAY IN SPRING WHEAT STATES WITH YIELDS FAIR TO POOR. RAINS THIS SEASON OF THE YEAR MOST BENEFICIAL TO SOYBEANS AND SORGHUMS WITH THE NEXT TWO WEEKS A VERY CRUCIAL PERIOD.

PRICE TRENDS TURNED AROUND FRIDAY OF LAST WEEK AND MOSTLY HIGHER THIS WEEK. ADVANCES NOT AS DRAMATIC AS THE DECLINES BUT SUBSTANTIAL GAINS POSTED FOR THE WEEK. GOOD EXPORT DEMAND FOR WHEAT PAST TWO OR THREE WEEKS TO CHINA, INDIA, USSR, AND IRAQ HELPED SUPPORT PRICE ADVANCES. ANNOUNCEMENT THAT REQUIRED TEN PERCENT ACREAGE REDUCTION FOR PARTICIPATION IN 1989 FARM PROGRAM WOULD NOT BE ELIMINATED BOOSTED FUTURES TRADES FOR DISTANT MONTHS. ALSO GOOD EXPORT DEMAND FOR SOYBEANS AND SOYBEAN MEAL. UPTURN IN FLAT PRICES FAILED TO STIMULATE ANY LARGE VOLUME FARM MARKETINGS AS GRAIN AND SOYBEAN HOLDINGS IN STRONG HANDS. WEATHER CONDITIONS, GOOD EXPORT DEMAND AND SHRINKAGE OF GOVERNMENT STOCKS ALL FACTORS IN THE HIGHER TRENDS. STORAGE AVAILABILITY NOT EXPECTED TO BE A PROBLEM THIS FALL. RAILROADS MOVED RECORD TONNAGE OF GRAIN FIRST SIX MONTHS OF THIS YEAR. BARGES UNABLE TO NAVIGATE MISSISSIPPI RIVER WITH FULL LOADS DUE TO LOW WATER LEVELS.

GRAINS INSPECTED FOR EXPORT FOR WEEK ENDING JULY 28, 1988: WHEAT TOTALED 29.8 MILLION BUSHELS, UP 11.1, CORN TOTALED 32.1, DOWN 3.8, AND SOYBEANS TOTALED 8.5 MILLION BUSHELS, UP 200 THOUSAND COMPARED TO A WEEK AGO.

WHEAT: KANSAS CITY NO.1 HARD RED WINTER WHEAT, ORDINARY PROTEIN ADVANCED 19 CENTS AT $3.77 PER BUSHEL. ST LOUIS NO.2 SOFT RED WINTER WHEAT UP 30-31 CENT AT $3.68-3.70 PER BUSHEL. MINNEAPOLIS NO.1 DARK NORTHERN SPRING WHEAT 14 PERCENT PROTEIN UP 15 1/4 CENTS AT $4.24 PER BUSHEL. PORTLAND NO.1 SOFT WHITE WHEAT UP 14-17 CENTS AT $4.14-4.16 PER BUSHEL.

CORN: KANSAS CITY NO.2 YELLOW CORN ADVANCED 40 1/4 CENTS AT $2.75 1/4-2.80 1/4 PER BUSHEL. OMAHA NO.2 YELLOW CORN UP 40-43 CENTS AT $2.61-2.68 PER BUSHEL. TOLEDO NO.2 YELLOW CORN UP 39 1/2-45 CENTS AT $2.90 1/2-3.01. NO.2 MILLING QUALITY WHITE CORN FOB RAIL DELIVERED KANSAS CITY UP 10 CENTS AT $3.90-3.95 PER BUSHEL.

OATS AND BARLEY: NO.2 HEAVY OATS AT MINNEAPOLIS UP 15-43 CENTS AT $3.25-3.30 PER BUSHEL. NO.3 OR BETTER MALTING BARLEY 65 PERCENT OR BETTER PLUMP UNCHANGED TO UP 40 CENTS AT $2.50-5.00 PER BUSHEL.

SORGHUM: NO.2 YELLOW SORGHUM, FOB RAIL DELIVERED KANSAS CITY UP 55-56 CENTS AT $4.38-4.55 PER PER POUNDS. TEXAS HIGH PLAINS NO.2 YELLOW SORGHUM AT $5.00-5.10 WITH NO COMPARISON FOR LAST WEEK.

OILSEEDS: ILLINOIS PROCESSORS NO.1 YELLOW SOYBEANS ADVANCED $1.26 1/2 TO $1.28 AT $8.47 1/2-8.65 PER BUSHEL. KANSAS CITY NO.1 YELLOW SOYBEANS UP $1.24-1.29 AT $8.44 1/2-8.49 1/2. DULUTH SUNFLOWER SEEDS UP $1.75 PER HUNDRED POUNDS AT $12.25.

FUTURES SETTLEMENT CLOSE

	AUGUST 3, 1988				AUGUST 5, 1987
WHEAT	DOLLARS PER BUSHEL				
	SEPTEMBER	DECEMBER	MARCH	MAY	SEPTEMBER
Chicago	3.80 1/2	3.92 1/2	3.94 3/4	3.74	2.60 3/4
Kansas City	3.81 3/4	3.94 3/4	3.98	3.77	2.57 3/4
Minneapolis N. Spring	4.07 1/4	4.16	4.18 1/2	4.14	2.57 1/4
CORN					
Chicago	2.97 1/2	3.06	3.09 1/2	3.09 3/4	1.56
SOYBEANS	AUGUST	SEPTEMBER	NOVEMBER	JANUARY	AUGUST
Chicago	8.35 1/2	8.40 1/2	8.50 1/2	8.54	5.16 3/4
SOYBEAN OIL	CENTS PER POUND				
	AUGUST	SEPTEMBER	OCTOBER	DECEMBER	AUGUST
Chicago	27.35	NO QUOTE	27.67	28.10	16.13
SOYBEAN MEAL	DOLLARS PER TON				
Chicago	260.50	256.50	255.00	253.70	158.00

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

		AUGUST 4, 1/ 1988	JULY 28, 1/ 1988	AUGUST 6, 2/ 1987
Soybean oil, crude, tank cars and trucks Bid at Decatur, Illinois	Cents Per Pound	27.80	24.52	15.06
Oil Yield per bushel crushed	Pounds	11.17	11.17	10.82
Value from bushel of soybeans	Dollars	3.11	2.74	1.63
Soybean meal, 44% protein unrestricted Bid at Decatur, Illinois, Bulk	Dollars Per Ton	261.00	224.00	170.00
Meal yield per bushel crushed	Pounds	47.72	47.72	47.32
Value from bushel of soybeans	Dollars	6.25	5.34	4.02
Value of oil and meal from bushel of soybeans	Dollars	9.36	8.08	5.65
Soybeans, No. 1 yellow Truck bids paid at Central Illinois points by processors	Dollars Per Bushel	8.56	7.29	5.28
Difference between soybean bids and value of oil and meal	Cents	80	79	37

Based on crushings and production of soybean meal and oil at crushing plants reported by the Bureau of the Census for 1/ MAY 1988 AND 2/ JUNE 1987.

This table is for statistical comparison and not intended to indicate operating margins.

CASH GRAIN BIDS
DOLLARS PER BUSHELS EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	JULY 29, 1988	AUGUST 1, 1988	AUGUST 2, 1988	AUGUST 3, 1988	AUGUST 4, 1988	AUGUST 6, 1987
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	3.65 1/2	3.74 1/2	3.69	3.76 3/4	3.77	3.53 1/2
#1 HRW 13% PROT.	3.74 1/2	3.82 1/2	3.74	3.83 3/4	3.84	2.81 1/2
#1 SRW	3.33 1/2-3.38 1/2	3.41 1/2-3.46 1/2	3.36-3.41	3.43 3/4-3.48 3/4	3.44-3.49	2.58 1/2
HOUSTON (T)						
#1 HW ORD. PROT	3.95 1/2-4.00 1/2	4.04 1/2-4.09 1/2	3.96-4.01	4.01 3/4-4.07 3/4	4.02-4.05	2.79 1/2-2.82 1/2
OMAHA (T)						
#1 HW ORD. PROT.	3.54 1/2-3.58	3.62 1/2-3.66	3.51-3.61	3.57-3.67	3.60-3.67	2.36-2.40
*CHICAGO (R&T)						
#2 SRW (30 DAYS)	3.41 1/4-3.48 1/4	3.46-3.61	3.40 1/2-3.55 1/2	3.45 1/2-3.60 1/2	3.47 1/2-3.62 1/2	2.44 1/4-2.56 1/4
#2 SRW (15 DAYS)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
*TOLEDO (T)						
#2 SRW	3.42-3.53 1/2	3.57-3.69	3.51-3.63 1/2	3.61-3.68 1/2	3.58 1/2-3.67 1/2	2.43-2.52 1/2
#2 SW	3.48-3.49	3.60-3.66	3.54-3.56 1/2	3.61 1/2-3.64 1/2	3.63-3.63 1/2	2.57-2.62
ST. LOUIS (T)						
#2 SRW	3.52-3.54	3.65-3.67	3.59-3.62	3.68	3.68-3.70	2.48-2.49
MINNEAPOLIS (R)						
#1 DNS ORD. PROT.	4.01 3/4	4.11 3/4	4.04 1/4	4.07 1/4	4.09	2.45 1/2
#1 DNS 13% PROT.	4.11 3/4	4.21 3/4	4.14 1/4	4.17 1/4	4.19	2.49 1/2
#1 DNS 14% PROT.	4.21 3/4	4.31 3/4	4.24 1/4	4.22 1/4	4.24	2.79 1/2
#1 DNS 15% PROT.	4.42 3/4	4.47 3/4	4.35 1/4	4.33 1/4	4.35	3.22 1/2
#1 HAD (MILLING)	4.60-7.50	4.60-7.40	4.60-7.30	4.60-7.30	4.60-7.20	3.45-3.90
PORTLAND (R&T)						
#1 SW	4.09-4.10	4.14-4.17	4.11-4.15	4.15-4.17	4.14-4.16	2.65-2.70
#1 HW ORD. PROT.	4.08-4.10	4.15-4.17	4.10-4.12	4.18-4.20	4.18-4.20	2.78
#1 DS 14% PROT.	5.01-5.03	5.11-5.13	5.05-5.08	5.11-5.13	5.06-5.09	3.22
RYE						
MINNEAPOLIS (R)						
#2	2.50-2.55	2.50-2.55	2.50-2.55	2.50-2.55	2.50-2.55	1.60-1.80

CORN						
KANSAS CITY #2 W (R)	3.80-3.85	3.90-3.95	3.90-3.95	3.90-3.95	3.90-3.95	2.10-2.30
KANSAS CITY #2 Y (R)	2.45-2.50	2.60-2.65	2.71-2.77	3.68 1/2-2.73 1/2	2.75 1/4-2.80 1/4	1.50 1/2-1.55 1/2
OMAHA #2 Y (T)	2.31-2.35	2.47-2.50	2.57-2.61	2.54-2.60	2.61-2.68	1.41-1.46
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.58-2.59	2.73-2.74	2.84-2.85	2.80 1/2-2.84 1/2	2.87 1/2-2.92 1/2	1.44 3/4-1.53 3/4
#2 Y (15 DAYS)	2.55-2.59	2.70-2.80	2.81-2.93	2.80 1/2-2.81 1/2	2.87 1/2-2.92 1/2	1.44 3/4-1/53 3/4
*TOLEDO #2 Y (T)	2.62-2.70	2.79-2.88	2.90-2.96	2.83 1/2-2.93	2.90 1/2-3.01	1.49-1.53
ST. LOUIS #2 Y (T)	2.61-2.62	2.77-2.79	2.87	2.82-2.83	2.88	1.62-1.63
*MINN. #2Y (R&T)	2.48	2.63	2.74	2.70 1/2	2.75 1/2	1.40 3/4
MEMPHIS #2 (T)	2.45-2.69	2.78-2.88	2.87-2.98	2.83-2.94	2.90-3.01	2.00
OATS						
*TOLEDO #2 W (T)	2.43 1/2-2.95	2.52 1/2-3.05	2.61-3.10	2.55 1/2-3.05	2.58-3.05	1.35-1.53
MINNEAPOLIS #2 (R)	2.95-3.15	3.10-3.30	3.15-3.30	3.10-3.30	3.25-3.30	1.58-1.78
BARLEY						
MINN #3 O/B MALTING 65% O/B PLUMP (R)	2.50-4.70	2.50-4.70	2.50-4.80	2.50-4.90	2.50-5.00	1.60-1.80
DULUTH#2 O/B FD (R)	2.00	2.00	2.00	2.00	2.00	1.52
PORTLAND #2 (R&T)	2.59-2.76	2.62-2.69	2.64-2.69	2.66-2.69	2.66-2.74	1.97-2.02
STOCKTON #2 (R&T)	3.05-3.10	3.05-3.10	3.05-3.10	3.00-3.05	3.02-3.07	2.27-2.29
LOS ANGELES #2(R&T)	3.17-3.19	NO QUOTE	NO QUOTE	3.17-3.22	3.17-3.22	2.35-2.38
SORGHUM						
KANSAS CITY #2 Y(R)	4.00-4.18	4.20-4.30	4.34-4.52	4.28-4.46	4.38-4.55	2.48-2.57
TEXAS HIGH PL #2(R)	4.50-4.75	NO QUOTE	5.00-5.20	4.95-5.05	5.00-5.10	3.25-3.45
LOS ANGELES #2 Y(R)	5.89-5.94	6.16-6.21	6.27-6.32	6.25-6.30	6.37-6.42	4.42-4.47
SOYBEANS						
***CHICAGO (R&T)						
#1 Y (30 DAYS)	7.46-7.56	7.97 1/2-8.19	7.99-8.15 1/2	8.05 1/2-8.15 1/2	8.32 1/2-8.42 1/2	5.03 1/4-5.12 1/4
#1 Y (15 DAYS)	7.46-7.56	7.97 1/2-8.19	7.99-8.15 1/2	8.05 1/2-8.15 1/2	8.32 1/2-8.42 1/2	5.03 1/4-5.12 1/4
*TOLEDO #1 Y (T)	7.61-7.69	8.09 1/2-8.34	8.24-8.31 1/2	8.25 1/2-8.32 1/2	8.52-8.59	5.15-5.27
MINN. #1 Y (R&T)	7.50	7.95 1/2	8.14 1/2	8.18 1/2	8.47	5.05 1/4
ILL. PROC. #1 Y (T)	7.61-7.70 1/2	8.08 1/2-8.15 1/2	8.26 1/2-8.31 1/2	8.20 1/2-8.38 1/2	8.47 1/2-8.65	5.23 1/2-5.32 1/2
MEMPHIS #1 Y (T)	7.53-7.77	8.14-8.22	8.25-8.43	8.27-8.45	8.54-8.72	5.27-5.33
KANSAS CITY #1Y R)	7.50-7.60	8.13-8.23	8.18 1/2-8.23 1/2	8.17 1/2-8.22 1/2	8.44 1/2-8.49 1/2	5.11 1/2-5.16 1/2
FLAXSEED						
MINN. #1 (R&T)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
SUNFLOWER (OIL TYPE)						
DULUTH #1 (R&T)	11.65	12.00	12.25	12.00	12.25	7.20
*MINN. #1 (R&T)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. ***PROCESSOR BIDS TO ARRIVE
RAIL (R). TRUCK (T).

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF AUGUST 3, 1988
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.79-3.02	-	8.22-8.24	-	3.60	2.95
OHIO VALLEY	2.82-2.89	4.41	8.16-8.41	-	3.60-3.74	-
CENT.BLUEGRASS	2.99-3.15	-	7.99	-	3.32-3.41	-
TENNESSEE						
WESTERN	2.72-3.00	-	7.80-8.15	-	3.05-3.48	-
MIDDLE	2.85-3.23	4.67	8.10-8.30	-	3.20-3.60	-
SOUTH CAROLINA						
ANDERSON	-	-	-	-	3.15	-
LYNCHBURG	2.87	-	-	-	3.22	-
ORANGEBURG	2.88	-	-	-	3.45	-
VIRGINIA						
CENTRAL	2.90-3.12	4.20	8.21-8.39	-	3.31-3.37	-
NORFOLK	2.93-3.00	-	8.22	-	3.41	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.45-2.58	-	7.68-7.96	-	-	-
CENTRAL	2.46-2.65	-	7.80-8.00	-	-	-
EASTERN	2.47-2.73	-	7.91-8.15	-	-	-
ILLINOIS						
NORTHERN	2.59-2.58	-	8.00-8.10	-	-	-
CENTRAL	2.69-2.82	-	8.09-8.23	-	3.41-3.51	-
SOUTHERN	2.61-2.84	4.16-4.38	8.10-8.30	-	3.40-3.59	-
MISSOURI						
CENTRAL	2.59-2.70	3.89-4.34	7.90-8.10	-	3.14-3.35	-
NORTHEAST	2.59-2.82	4.28-4.57	8.12-8.26	-	3.42-3.59	-
SOUTHEAST	2.71-2.77	4.43-4.71	8.06-8.26	-	3.52-3.66	-
CENTRAL PLAINS						
COLORADO						
DENVER	2.79	-	-	3.43-3.45	-	-
EASTERN	2.51-2.85	3.80-4.70	-	3.43-3.45	-	-
KANSAS						
SOUTHWEST	2.81-2.99	4.50-4.75	7.80-7.86	3.22-3.26	-	-
KANSAS CITY	2.70-2.74	4.36-4.48	8.21-8.23	3.70-3.74	3.40-3.47	-
NEBRASKA						
GRAND ISLAND	2.57	4.15	7.69	3.30	-	-
BEATRICE	2.63	4.27	7.85	3.37	-	-
NORFOLK	-	-	-	-	-	-
SOUTH DAKOTA						
ABERDEEN	2.45	-	7.73	-	-	2.70
MITCHELL	2.46	-	7.63	-	-	2.50
VERMILLION	2.40-2.42	-	7.76-7.77	-	-	2.50-2.70
SOUTHWEST						
ARKANSAS						
DUMAS	-	4.59	7.87	-	3.25	-
MARIANNA	-	4.48	8.15	-	-	-
BLACKWELL	-	4.39	-	-	-	-
OKLAHOMA						
BEAVER	3.00	4.60	7.90	3.18	-	-
MUSKOGEE	3.10	-	7.93	3.33	-	-
LAWTON	-	-	-	3.38	-	-
TEXAS						
CANADIAN RIVER	2.75-3.00	4.26-4.65	-	3.15-3.27	-	-
PLAINVIEW TRI.	2.72-2.90	4.15-4.50	7.20-7.52	3.10-3.24	-	-
WEST COAST						
CALIFORNIA						
LOS ANGELES 1/	3.90-3.93	-	6.25-6.30	-	-	-
STOCKTON	3.36-3.41	-	-	3.66-3.71	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.67-2.69	-	8.10-8.15	-	-	-
NORTHERN IOWA	2.70-2.76	-	8.19-8.25	-	-	-
SOUTHERN IOWA	2.71-2.77	-	8.19-8.26	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	-	-	-	-	-	-
SOUTHERN AREA	2.82-2.89	-	8.26-8.33	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.
(-) IS EQUAL TO NO QUOTE

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS; GRADE & CLASS AND AREA	JULY 29, 1988	AUGUST 1, 1988	AUGUST 2, 1988	AUGUST 3, 1988	AUGUST 4, 1988	AUGUST 6, 1987
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.21 3/4	4.31 3/4	4.24 1/4	4.22 1/4	4.24	2.79 1/2
EAST COAST						
NO.2 SRW	3.54-3.57	3.66-3.69	3.60-3.64	3.66-3.69	3.68-3.71	2.63
GULF						
NO.1 HRW ORD. PROT.R	3.78 1/2	4.06 1/2	4.01	4.06 3/4	4.07	2.79 1/2-2.82 1/2
NO.2 SRW B	3.73	3.86-3.89	3.83-3.84	3.88-3.90	3.92-3.94	2.65-2.69
NO.2 DNS 14% PROT. B	4.44 3/4	4.54 3/4	4.48 1/4	4.55 1/4	4.57	3.09 1/4
PACIFIC NORTHWEST						
NO.2 HRW ORD. PROT.	4.13	NO QUOTE	4.34	4.31	4.36	2.94
No.2 DNS 14% PROT.	5.04	NO QUOTE	5.27	5.23	5.26	3.38
NO.2 OR BETTER SW	4.17	NO QUOTE	4.25	4.26	4.26	2.85
CORN,NO.2 YELLOW						
EAST COAST	2.85	3.00	3.11	3.80	3.15	1.55
GULF B	2.76-2.80	2.94-2.96	3.06-3.07	3.02-3.04	3.10	1.76-1.79
PACIFIC NORTHWEST	3.03 3/4	NO QUOTE	3.31 3/4	3.40 1/4	3.40	1.98 3/4
SORGHUM,NO.2 YELLOW						
GULF B	4.59	4.89	5.07	5.11	5.23	NOT AVAILABLE
GULF R	4.59	4.86	5.00	4.98	5.09	2.98-3.05
SOYBEANS,NO.2 YELLOW						
EAST COAST	8.06	8.42	8.60	8.59	8.86	5.18-5.42
GULF R	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
GULF B	7.86-7.80	8.52-8.53	8.54-8.58	8.43-8.50	8.85	5.43-5.45
BARLEY NO.2						
DULUTH	2.00	2.00	2.00	2.00	2.00	1.52
EAST COAST	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE
PACIFIC NORTHWEST	2.85	NO QUOTE	2.92	2.92	2.92	2.16

R=RAIL DELIVERED TO TEXAS GULF
B=BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING 07/28/88	07/21/88	07/30/87	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
WHEAT	29,807	18,701	33,236	227,178	278,652
RYE	0	0	0	0	0
OATS	0	0	0	0	31
BARLEY	3,617	2,182	2,001	18,379	7,015
FLAXSEED	0	0	6	0	6
CORN	32,077	35,868	23,181	1,592,343	1,398,082
SORGHUM	4,440	5,021	6,733	207,455	178,179
SOYBEANS	8,516	8,261	13,272	760,725	709,662
SUNFLOWER	0	0	0	14,765	17,154
TOTAL	78,457	70,033	78,429	2,820,845	2,588,781

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT

BY PORT AREA AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING JUL 28, 1988

- 1,000 BUSHELS -

DULUTH-SUP				
NETHERLANDS	655			
TOLEDO				
CANADA	859			
S. ATLANTIC				
JAPAN	926			
MISSISSIPPI R.				
ISRAEL	1,216	JAPAN	1,454	
MEXICO	873	UN KINGDOM	895	
PUGET SOUND				
CHINA T	386			
INTERIOR				
MEXICO	1,252			
TOTAL			8,516	

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

REPORTED IN WEEK ENDING JUL 28, 1988

- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
LAKES	418	0	0	0	0	0	418
ATLANTIC	0	0	2,428	0	0	0	2,428
GULF	671	8,490	7,127	0	203	0	16,491
PACIFIC	3,026	1,642	0	5,390	0	0	10,058
INTERIOR	0	412	0	0	0	0	412
TOTAL	4,115	10,544	9,555	5,390	203	0	29,807

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING 07/28/88

- 1,000 BUSHELS -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX-SEED	SUNF SEED	TOTALS
LAKES											
ALGERIA	0	0	620	0	0	0	0	0	0	0	620
BELGIUM	418	0	245	0	0	0	0	0	0	0	663
CANADA	0	0	3,955	0	0	0	0	859	0	0	4,814
NETHERLANDS	0	0	0	0	0	0	0	655	0	0	655
SUBTOTAL	418	0	4,820	0	0	0	0	1,514	0	0	6,752
ATLANTIC											
CHINA MAIN	370	0	0	0	0	0	0	0	0	0	370
JAPAN	0	0	0	0	0	0	0	926	0	0	926
SAUDI ARABIA	0	0	0	0	0	1,206	0	0	0	0	1,206
SPAIN	0	0	1,005	0	0	0	0	0	0	0	1,005
TUNISIA	2,058	0	0	0	0	0	0	0	0	0	2,058
SUBTOTAL	2,428	0	1,005	0	0	1,206	0	926	0	0	5,565
GULF											
ALGERIA	882	0	0	0	0	0	0	0	0	0	882
CHINA MAIN	5,805	0	0	0	0	0	0	0	0	0	5,805
DOMINICN REP	0	0	1,100	0	0	0	0	0	0	0	1,100
ECUADOR	515	0	0	0	0	0	591	0	0	0	1,106
GHANA	93	0	0	0	0	0	0	0	0	0	93
GUATEMALA	231	0	0	0	0	0	0	0	0	0	231
INDIA	3,030	0	0	0	0	0	0	0	0	0	3,030
IRAQ	0	0	1,053	0	0	0	0	0	0	0	1,053
ISRAEL	2,064	0	1,007	0	0	0	2,167	1,216	0	0	6,454
JAMAICA	347	0	206	0	0	0	0	0	0	0	553
JAPAN	0	0	4,575	89	0	0	0	1,454	0	0	6,118
MAURITANIA	0	0	0	0	0	0	384	0	0	0	384
MEXICO	0	0	3,117	0	0	0	0	873	0	0	3,990
MOROCCO	917	0	0	0	0	0	0	0	0	0	917
PERU	1,999	0	0	0	0	0	0	0	0	0	1,999
PORTUGAL	0	0	1,732	0	0	0	0	0	0	0	1,732
TUNISIA	0	0	905	0	0	0	0	0	0	0	905
UN KINGDOM	0	0	0	0	0	0	0	895	0	0	895
USSR	0	0	5,517	0	0	0	0	0	0	0	5,517
VENEZUELA	608	0	0	0	0	0	1,298	0	0	0	1,906
SUBTOTAL	16,491	0	19,212	89	0	0	4,440	4,438	0	0	44,670
PACIFIC											
BOLIVIA	1,105	0	0	0	0	0	0	0	0	0	1,105
CHINA T	1,980	0	3,022	0	0	0	0	386	0	0	5,388
EGYPT	3,022	0	0	0	0	0	0	0	0	0	3,022
HONG KONG	332	0	0	0	0	0	0	0	0	0	332
INDIA	933	0	0	0	0	0	0	0	0	0	933
JAPAN	735	0	1,237	0	0	0	0	0	0	0	1,972
KOREA REP	22	0	2,165	0	0	0	0	0	0	0	2,187
MALAYSIA	257	0	0	0	0	0	0	0	0	0	257
OTHER PAC IS	110	0	0	0	0	0	0	0	0	0	110
PAKISTAN	197	0	0	0	0	0	0	0	0	0	197
PHILIPPINES	1,365	0	0	0	0	0	0	0	0	0	1,365
SAUDI ARABIA	0	0	0	0	0	2,411	0	0	0	0	2,411
SUBTOTAL	10,058	0	6,424	0	0	2,411	0	386	0	0	19,279
INTERIOR											
KOREA REP	0	0	15	0	0	0	0	0	0	0	15
MEXICO	412	0	512	0	0	0	0	1,252	0	0	2,176
SUBTOTAL	412	0	527	0	0	0	0	1,252	0	0	2,191
TOTALS	29,807	0	31,988	89	0	3,617	4,440	8,516	0	0	78,457

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

IN WEEK ENDING 05/19/88	ADD	930	HRW WHEAT	FROM N. TEXAS	TO ALGERIA
IN WEEK ENDING 07/21/88	SUBTRACT	435	YELLOW CORN	FROM MISS R.	TO LEBANON
IN WEEK ENDING 06/02/88	ADD	435	YELLOW CORN	FROM MISS R.	TO LEBANON
IN WEEK ENDING 05/26/88	SUBTRACT	251	BARLEY	FROM SEAWAY	TO POLAND
IN WEEK ENDING 07/21/88	ADD	750	Y. SORGHUM	FROM S. TEXAS	TO VENEZUELA
IN WEEK ENDING 07/14/88	ADD	79	HRW WHEAT	FROM S. TEXAS	TO MEXICO
IN WEEK ENDING 07/21/88	ADD	119	Y. SORGHUM	FROM INTERIOR	TO MEXICO
IN WEEK ENDING 07/21/88	ADD	45	YELLOW CORN	FROM S. TEXAS	TO INDONESIA
IN WEEK ENDING 07/21/88	ADD	189	HRW WHEAT	FROM S. TEXAS	TO ETHOPIEA
IN WEEK ENDING 07/21/88	ADD	150	HRW WHEAT	FROM S. TEXAS	TO SUDAN
IN WEEK ENDING 07/21/88	ADD	295	YELLOW CORN	FROM S. TEXAS	TO MEXICO
IN WEEK EINDING 07/21/88	ADD	78	Y. SOYBEANS	FROM INTERIOR	TO MEXICO

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 07/28/88

- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX-SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	1,306	0	0	0	0	0	0	0	1,306
DULUTH-SUP	418	0	2,213	0	0	0	0	655	0	0	3,286
TOLEDO	0	0	1,301	0	0	0	0	859	0	0	2,160
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	418	0	4,820	0	0	0	0	1,514	0	0	6,752
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	2,428	0	1,005	0	0	1,206	0	926	0	0	5,565
SUBTOTAL	2,428	0	1,005	0	0	1,206	0	926	0	0	5,565
GULF											
MISSISSIPPI R.	7,966	0	18,112	89	0	0	384	4,438	0	0	30,989
EAST GULF	79	0	0	0	0	0	0	0	0	0	79
N. TEXAS	8,446	0	1,100	0	0	0	2,735	0	0	0	12,281
S. TEXAS	0	0	0	0	0	0	1,321	0	0	0	1,321
SUBTOTAL	16,491	0	19,212	89	0	0	4,440	4,438	0	0	44,670
PACIFIC											
COLUMBIA R.	8,953	0	2,165	0	0	2,411	0	0	0	0	13,529
PUGET SOUND	0	0	4,259	0	0	0	0	386	0	0	4,645
CALIFORNIA	1,105	0	0	0	0	0	0	0	0	0	1,105
SUBTOTAL	10,058	0	6,424	0	0	2,411	0	386	0	0	19,279
INTERIOR											
INTERIOR	412	0	527	0	0	0	0	1,252	0	0	2,191
SUBTOTAL	412	0	527	0	0	0	0	1,252	0	0	2,191
TOTALS	29,807	0	31,988	89	0	3,617	4,440	8,516	0	0	78,457

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Price Support Loan Activity Reported as of July 20, 1988

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye	Soybeans	Upland Cotton	Rice
	Million Bushels		Mil Bu	Mil Cwt.	Million Bushels				1,000 Bales	Mil. Cwt.
1978 Crop Reserve	0.2				0.5					
1979 Crop Reserve	0.7				0.4					
1980 Crop Reserve	20.4	2.5	1.1	0.6	1.3					
1981 Crop Reserve	32.2	41.7	6.4	3.6	5.8	0.2				
1982 Crop Reserve	53.9	75.9	10.2	5.7	19.6	0.6				
1983 Crop Reserve	65.1	5.5	1.1	0.6	2.1	0.0				
1984 Crop										
Put Under Loan	284.7	1,099.8	65.0	36.4	56.9	3.2	10.1	278.2	2,957.0	57.8
Redeemed	119.0	513.6	29.5	16.5	21.3	2.6	0.2	126.5	2,308.2	27.0
Acquired by CCC	92.1	267.8	23.9	13.4	20.2	0.4	9.9	151.6	648.6	30.8
Reserve	73.4	315.8	11.6	6.5	15.3	0.2	—	—	—	—
Outstanding	0.2	2.6	0.0	0.0	0.1	0.0	0.0	0.1	0.2	0.0
1985 Crop										
Put Under Loan	842.5	3,168.4	359.3	201.2	159.3	5.6	4.1	517.5	7,288.1	74.7
Redeemed	190.3	806.0	45.9	25.7	67.7	3.1	1.0	213.7	7,105.8	58.3
Acquired by CCC	486.3	1,429.0	265.0	148.4	55.2	1.9	2.9	300.9	160.6	16.3
Reserve	159.3	850.0	44.3	24.8	34.4	0.5	—	—	—	—
Outstanding	6.6	83.4	4.1	2.3	2.0	0.1	0.2	2.9	21.7	0.1
1986 Crop										
Put Under Loan	514.0	4,888.7	395.9	221.7	164.6	7.8	5.9	326.8	6,168.5	132.0
Redeemed	433.8	3,724.4	187.5	105.0	133.5	7.3	4.0	313.2	6,024.4	128.0
Acquired by CCC	49.7	675.7	177.1	99.2	15.8	0.1	1.4	4.1	8.2	2.2
Outstanding	30.5	488.6	31.3	17.5	15.3	0.4	0.5	9.5	135.9	1.8
1987 Crop										
Put Under Loan	472.1	4,186.5	359.1	201.1	122.7	2.9	8.6	274.9	5,358.0	125.6
Redeemed	427.0	3,346.1	295.4	165.4	100.1	2.7	6.7	197.1	2,245.9	122.4
Acquired by CCC	2.5	2.8	22.1	12.4	1.1	0.0	0.4	0.0	0.0	0.0
Outstanding	42.6	837.6	41.6	23.3	21.5	0.2	1.5	77.8	3,112.1	3.2
1988 Crop										
Put Under Loan	18.3	0.0	0.0	0.0	0.4	0.1	0.0	0.0	0.0	0.0
Redeemed	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Outstanding	18.3	0.0	0.0	0.0	0.4	0.1	0.0	0.0	0.0	0.0
Total in Reserve & Special Producer Storage Loan	405.2	1,291.4	74.7	41.8	79.4	1.5				

NOTES:
*a) ELS/1985 Under Loan 35.2; Redeemed 28.8; Acq. 6.4; Outstanding 0.0
ELS/1986 Under Loan 16.1; Redeemed 12.8; Acq. 3.2; Outstanding 0.1
ELS/1987 Under Loan 18.9; Redeemed 14.9; Acq. 0.0; Outstanding 4.0

ASCS/CAD/7-26-88

U.S GRAINS: STOCKS, RECEIPTS AND MOVEMENT FROM CANADIAN PORTS

MAY 1988

	Wheat	Barley	Rapeseed	Corn	Soybeans	Total
			1,000 Metric Tons			
STOCKS IN STORE						
APRIL 30, 1988	47.7	.9	0	14.5	0	63.1
Receipts						
Vessel	102.8	78.7	0	46.0	0	227.5
Rail	0	0	0	.1	0	.1
Stock Adjustments	+ .1	0	0	- .1	0	0
Loss	0	0	0	0	0	0
Shipments						
Canadian Domestic	0	.2	0	.1	0	.3
EXPORTS						
Algeria	32.6	0	0	0	0	32.6
Finland	14.7	0	0	0	0	14.7
Israel	0	51.6	0	0	0	51.6
Morocco	6.2	0	0	0	0	6.2
Poland	13.4	11.0	0	0	0	24.4
Tunisia	29.5	7.0	0	0	0	36.5
U.S.S.R.	26.4	0	0	5.0	0	31.4
TOTAL	122.8	69.6	0	5.0	0	197.4
Stocks in store						
MAY 31, 1988	27.8	9.8	0	55.4	0	93.0

HIGHLIGHTS: Feedstuff prices closed the week ended Tuesday, August 3, 1988 highly mixed. Weather again was a factor in demand as 100 degree temperatures covered a large part of the midwest. Posting advances were most oil seed and meals, meat and bone meal and hominy feed.

OILSEEDS: Soybean meal, 44 percent protein, gained $15.50-29.80 per ton. Domestic feeder demand picked up in the upper midwest with an increase in demand from turkey feeders and feed mills. Decatur was up $23.50 at $ 251.00. High energy, 46 1/2-48 percent protein, soybean meal ranged $16.00-29.70 higher. Export demand was light for the week with with most notable interest from South Korea. Cottonseed meal showed some strength on the west coast advancing $2.50 to $4.00 per ton in moderate trading, but declined in the midwest falling $15.00-20.00 per ton at Kansas City and St. Louis respectively. Linseed meal, in light supply, advanced $25.00 per ton. Sunflower meal, also in light supply gained $35.00. Sunflower crude oil at Minneapolis for August delivery advanced 285 points at 27.85 cents per pound. Decatur soybean oil was up 175 points at 26.97 cents per pound.

ANIMAL PROTEIN: Animal protein prices closed the trading period mixed. Meat and bone meal, 50 percent protein, ranged $10.00-15.00 higher at Panhandle and river markets. Blood meal declined $10.00 per ton at the Panhandle and $30.00 at the river. The undertone on these products is weak as feed business continues slow due to hot weather. Fishmeal prices advanced following the advance of other protein markets. Domestic Menhaden fishmeal $510.00-515.00 per ton FOB Gulf; $510.00-525.00 per ton FOB East Coast. Imported anchovy meal is reported to be in very light supply and light trade. Few sales Chilean anchovy meal FOB Gulf at $660.00 per ton.

CORN FEEDS: Corn gluten product prices declined in face of light demand. Corn gluten feed was unchanged to $7.50 per ton lower, with the full decline at Central Illinois points. Corn gluten meal was $20.00-27.50 per ton lower at Kansas City and Central Illinois respectively.

WHEAT MILLFEEDS: Wheat millrun on west coast was $1.00-7.00 per ton lower. Wheat middlings were unchanged to $5.50 higher as prices reflect the strength of feed grains.

ALFALFA PRODUCTS: Alfalfa products prices unchanged to slightly lower. Toledo 17 percent pellets decline $3.50, 13 percent pellets at Toledo were $2.50 lower and dehydrated meal at Portland was $1.50 lower. Hay prices in most parts of Kansas steady to $5.00 higher as yields of third cutting alfalfa and grass hay are poor.

MOLASSES: Feeding cane molasses was mostly steady. Demand continued seasonally slow with very light trade reported at all locations. Sugarbeet molasses continues to move off of previous contracts.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	AUG 2, 1988	JUL 26, 1988	AUG 4, 1987
SOYBEAN MEAL, 44% SOLVENT			
Decatur	251.00	227.50	171.50
Kansas City	255.00	225.20	173.30
Memphis	265.00	249.50	184.70
Minneapolis	248.20	222.20	NO QUOT
St Louis	265.00	239.50	182.00
SOYBEAN MEAL, HIGH PROTEIN			
Chicago	280.50	257.50	197.00
Decatur	270.50	247.50	186.50
Kansas City	269.40	239.70	187.80
Los Angeles	301.20	276.20	215.40
Memphis	282.00	266.00	199.70
Minneapolis	263.20	236.20	NO QUOT
N Calif Pts	303.20	277.20	217.40
Portland	302.70	277.20	218.40
COTTONSEED MEAL, 41% SOLVENT			
Calif Mills	211.00	208.50	192.50
Kansas City	210.00	225.00	175.00
Memphis	180.00	200.00	165.00
Portland	256.50	252.50	217.50
LINSEED MEAL, 34% SOLVENT			
Minneapolis	200.00	175.00	115.00
SUNFLOWER MEAL			
Minneapolis			
28 pct prot	135.00	100.00	75.00
24 pct prot	N/A	N/A	N/A
35 pct prot	N/A	N/A	N/A
SOYBEAN OIL			
Decatur	26.97	25.22	15.08
SUNFLOWER OIL			
Minneapolis	27.85	25.00	16.50

FEEDSTUFFS MARKETS	AUG 2, 1988	JUL 26, 1988	AUG 4, 1987
MEAT AND BONE MEAL			
Kansas City	260.00	250.00	225.00
Los Angles	255.00	290.00	240.00
Minneapolis	245.00	230.00	227.50
Portland	265.00	285.00	237.50
San Francisco	260.00	290.00	240.00
St Louis	265.00	255.00	235.00
FISH MEAL, 65% PROTEIN			
Domestic			
East Coast	517.50	517.50	362.50
Gulf Coast	512.50	495.00	357.50
West Coast	330.00	355.00	290.00
ANIMAL FAT			
Kansas City	13.5	13.0	10.5
Minneapolis	13.8	13.8	10.0
San Francisco	16.5	16.2	12.0
FEATHER MEAL			
Arkansas Pts	220.00	220.00	200.00
Minneapolis	220.00	230.00	200.00
CORN GLUTEN FEED			
Illinois Pts.	120.00	127.50	92.50
Kansas City	130.00	130.00	90.00
CORN GLUTEN MEAL 60% PROTEIN			
Illinois Pts.	305.00	332.50	247.50
Kansas City	330.00	350.00	250.00
DISTILLERS' DRIED GRAINS			
Illinois Pts.	174.40	173.90	124.40
Lawrenceburg	NO QUOTE	NO QUOTE	NO QUOTE
BREWERS' DRIED GRAINS			
Milwaukee	140.00	150.00	75.00
St. Louis	130.00	135.00	69.00
MALT SPROUTS			
Chi-Milwaukee	125.00	125.00	55.50

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	AUG 2, 1988	JUL 26, 1988	AUG 4, 1987
WHEAT BRAN			
Kansas City	76.00	70.50	39.00
Minneapolis	71.00	71.00	26.00
WHEAT MILLRUN			
Los Angeles	113.00	116.00	79.00
N Calif Pts	107.00	114.00	76.00
Portland	110.00	111.00	64.00
WHEAT MIDDLINGS			
Buffalo	89.00	84.00	37.50
Kansas City	76.00	70.50	39.00
Memphis	97.00	97.00	60.00
Minneapolis	71.00	71.00	26.00
St Louis	82.00	78.00	43.00
RICE BRAN, F.O.B. MILLS			
Arkansas	76.00	97.50	23.50
California	109.00	104.00	57.00
Southwest Louisiana	72.50	95.00	14.00
Texas	80.00	87.50	26.50
DRIED MOLASSES BEET PULP			
Los Angeles	121.50	115.00	89.50
N Calif Mills	121.50	115.00	89.50
HOMINY FEED			
Illinois Pt	101.50	103.50	71.50
Kansas City	105.00	103.00	66.00
Los Angeles	148.50	147.50	105.50
N Calif Pts	148.50	147.50	105.50
St Louis	110.00	105.00	82.00

FEEDSTUFFS AND MARKETS	AUG 2, 1988	JUL 26, 1988	AUG 4, 1987
DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
N Calif Mills	140.00	140.00	137.00
Kansas City	127.00	127.00	91.60
Los Angeles	139.00	139.00	126.00
Portland	122.00	123.50	101.00
Toledo	143.50	147.00	103.00
Alfalfa Center 1/	111.00	111.00	77.00
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Kansas City	120.00	120.00	85.00
Los Angeles2/	127.00	127.00	114.50
Portland	107.50	105.00	91.00
Toledo	137.50	140.00	91.50
CANE MOLASSES			
Albany	92.00	92.00	72.00
Baltimore	90.00	90.00	70.00
Chicago	97.00	99.25	82.00
Kansas City	110.00	110.00	87.20
Los Angeles	80.00	80.00	70.00
New Orleans	72.50	72.50	50.00
FEEDGRAINS AND MARKETS			
CORN, NO.2 YELLOW			
Illinois Pts.	102.50	95.00	56.40
Kansas City	97.80	93.20	55.40
Omaha	92.50	84.30	52.90
BARLEY, NO.2			
Los Angeles	NO QUOTE	NO QUOTE	97.50
Duluth	83.30	83.30	60.40
Portland	118.00	115.50	85.50
OATS, NO. 2 HEAVY			
Toledo	178.75	151.90	90.00
Minneapolis	201.25	184.40	108.75
SORGHUM NO.2			
Ft Worth	94.00	93.00	63.00
Kansas City	88.60	86.00	51.20
Texas High Plains	102.00	97.60	67.60

1/ Pellets.

2/ Reground.
N/A Not available.

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AUGUST 12, 1988

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HIGHLIGHTS: CASH GRAIN AND SOYBEAN PRICES MOSTLY LOWER. HARD RED WINTER WHEAT PRICES MOSTLY LOWER BUT GENERALLY MOVING IN A NARROW PRICE RANGE FOR THE WEEK ENDING AUG. 11, 1988. WHEAT PREMIUMS MOVED IRREGULARLY WITH GENERALLY DAY TO DAY CHANGES. SOFT RED WINTER WHEAT MOSTLY HIGHER DUE TO LOW YIELDS OUT OF NORTHERN PLAINS AND NORTHWEST PACIFIC AREA. OFFSETTING MARKET INFLUENCES INCLUDED RECENT HEAVY EXPORT DEMAND AND THE HUGH AMOUNTS OF WHEAT AVAILABLE EVEN THOUGH FARMER SELLING WAS SLOW. CONDITIONS FOR WINTER WHEAT PLANTING, WHICH IS LESS THAN TWO WEEKS AWAY, FAR FROM PROMISING DUE TO SHORT TOP SOIL MOISTURE IN SOUTHWEST AND KANSAS. CORN, MILO AND SOYBEAN PRICES ENDED UP SUBSTANTIALLY LOWER THAN A WEEK AGO, BUT TRADING NOT AS VOLATILE AS HAS BEEN TYPICAL THROUGHOUT THE SUMMER.

HOWEVER, LATE IN THE WEEK, USDA RELEASED CROP PRODUCTION ESTIMATES FOR AUGUST SHOWING THE DEVASTATING OF THE 1988 DROUGHT.

DROUGHT IN U.S., CANADA, AND CHINA THIS YEAR, EXPECTED TO RESULT IN A SHARP DROP IN WORLD WIDE GRAIN STOCKS. FEDERAL RESERVE INCREASED IN INTEREST RATES WITH SIMILAR UPWARD MOVES IN MOST ALL OTHER LEADING INTEREST RATES. ALSO, THE DOLLAR WORKED HIGHER.

GRAINS INSPECTED FOR EXPORT FOR WEEK ENDING 7/28/88: WHEAT TOTALED 27.0 MILLION BUSHELS, DOWN 3 MILLION BUSHELS, CORN TOTALED 30.0, DOWN 2 MILLION, AND SOYBEANS TOTALED 11.0, UP 2.5 MILLION BUSHELS COMPARED TO A WEEK AGO.

WHEAT: KANSAS CITY NO.1 HARD RED WINTER WHEAT, ORDINARY PROTEIN DOWN 1/2 TO UP 1/2 AT 3.76 1/2-3.79 1/2 PER BUSHEL. ST. LOUIS NO. 2 SOFT RED WINTER WHEAT UP 3-4 CENTS AT 3.71-3.74 PER BUSHEL. MINNEAPOLIS NO. 1 DARK NORTHERN SPRING WHEAT, 14 PERCENT PROTEIN DOWN 1/4 CENT AT 4.23 3/4 PER BUSHEL. PORTLAND NO. 2 SOFT WHITE WHEAT DOWN 6-5 CENTS AT 4.08-4.11 PER BUSHEL.

CORN: KANSAS CITY NO.2 YELLOW CORN DOWN 8 CENTS AT $2.67 1/4-2.72 1/4PER BUSHEL. OMAHA NO. 2 YELLOW CORN DOWN 7-8 CENTS AT 2.54-2.60 PER BU. TOLEDO NO. 2 YELLOW CORN DOWN 3-12 CENTS AT 2.87 1/2-2.89. NO. 2 MILLING QUALITY WHITE CORN FOB RAIL DELIVERED KANSAS CITY UNCHANGED AT 3.90-3.95 PER BUSHEL.

OATS AND BARLEY: NO.2 HEAVY OATS AT MINNEAPOLIS DN 28 TO NC AT $2.97-3.30 PER BUSHEL. NO. 3 OR BETTER MALTING BARLEY 65 PERCENT OR BETTER PLUMP UP 1.50 TO DN 20 CENTS AT 4.00-4.80 PER BUSHEL.

SORGHUM: NO.2 YELLOW SORGHUM, FOB RAIL DELIVERED KANSAS CITY DN 17-16 CENTS AT 4.21-4.39 PER CWT. TEXAS HIGH PLAINS NO. 2 YELLOW SORGHUM AT 5.00-5.10, UNCHANGED.

OILSEEDS: ILLINOIS PROCESSORS NO.1 YELLOW SOYBEANS UP 4 1/2 TO DN 7 CENTS AT 8.52-8.58 PER BUSHEL, 44 PERCENT SOYBEAN MEAL DN 50 TO 3.50 AT 258.50-259.50 PER TON. KANSAS NO. 1 YELLOW SOYBEANS DN 9 1/2 AT 8.35-8.40 PER BUSHEL. DULUTH SUNFLOWER SEEDS UP 50 CENTS AT 12.75. SUNFLOWER CRUDE OIL DOWN 95 CENTS AT 26.65-27.05 CENTS PER POUND.

FUTURES SETTLEMENT CLOSE

	AUGUST 10, 1988				AUGUST 12, 1987
WHEAT	DOLLARS PER BUSHEL				
	SEPTEMBER	DECEMBER	MARCH	MAY	SEPTEMBER
Chicago	3.83 1/4	3.95 1/4	3.97	3.75 1/2	2.68 3/4
Kansas City	3.79 1/4	3.93	3.96 1/2	3.77	2.66 1/2
Minneapolis N. Spring	4.08 3/4	4.17 1/2	4.20 1/2	4.10	2.64 3/4
CORN					
Chicago	3.00 3/4	3.08 3/4	3.13 1/4	3.12 1/4	1.53
SOYBEANS	AUGUST	SEPTEMBER	NOVEMBER	JANUARY	AUGUST
Chicago	8.64 1/2	8.69 3/4	8.78 1/2	8.78 1/2	5.24 3/4
SOYBEAN OIL	CENTS PER POUND				
	AUGUST	SEPTEMBER	OCTOBER	DECEMBER	AUGUST
Chicago	27.87	NO QUOTE	28.22	28.58	15.46
SOYBEAN MEAL	DOLLARS PER TON				
Chicago	272.20	268.20	265.70	265.70	164.60

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

		AUGUST 12 1/ 1988	AUG 4, 1/ 1988	AUGUST 13, 2/ 1987
Soybean oil, crude, tank cars and trucks Bid at Decatur, Illinois	Cents Per Pound	26.85	27.80	14.55
Oil Yield per bushel crushed	Pounds	11.17	11.17	10.82
Value from bushel of soybeans	Dollars	3.00	3.11	1.57
Soybean meal, 44% protein unrestricted Bid at Decatur, Illinois, Bulk	Dollars Per Ton	259.00	261.00	170.50
Meal yield per bushel crushed	Pounds	47.72	47.72	47.32
Value from bushel of soybeans	Dollars	6.18	6.25	4.03
Value of oil and meal from bushel of soybeans	Dollars	9.18	9.36	5.60
Soybeans, No. 1 yellow Truck bids paid at Central Illinois points by processors	Dollars Per Bushel	8.55	8.56	5.25
Difference between soybean bids and value of oil and meal	Cents	63	80	35

Based on crushings and production of soybean meal and oil at crushing plants reported by the Bureau of the Census for 1/ MAY 1988 AND 2/ JUNE 1987.

This table is for statistical comparison and not intended to indicate operating margins.

CASH GRAIN BIDS
DOLLARS PER BUSHELS EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	AUGUST 5, 1988	AUGUST 8, 1988	AUGUST 9, 1988	AUGUST 10, 1988	AUGUST 11, 1988	AUGUST 12, 1987
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	3.73	3.73	3.75	3.77 1/4	3.76 1/2	2.65 1/2
#1 HRW 13% PROT.	3.80-3.81	3.77-3.79	3.81-3.83	3.83 1/4-3.85 1/4	3.82 1/2-3.87 1/2	2.90 1/2
#1 SRW	3.40-3.45	3.36-3.41	3.39-3.44	3.41 1/4-3.46 1/4	3.40 1/2-3.45 1/2	2.69 1/2
HOUSTON (T)						
#1 HW ORD. PROT	3.98-4.01	3.94-3.99	3.99-4.02	4.01 1/4-4.06 1/4	3.98 1/2-4.05 1/2	2.89 1/2-2.91 1/2
OMAHA (T)						
#1 HW ORD. PROT.	3.56-3.63	3.52-3.59	3.55-3.62	3.57-3.64	3.57-3.63 1/2	2.46 1/2-2.50
*CHICAGO (R&T)						
#2 SRW (30 DAYS)	3.44-3.59	3.41 1/4-3.56 1/4	3.49 1/4-3.59 1/4	3.53 1/4-3.63 1/4	3.52 1/2-3.63 1/2	2.51 1/2-2.63 1/2
#2 SRW (15 DAYS)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
*TOLEDO (T)						
#2 SRW	3.55-3.67	3.53-3.65 1/2	3.57-3.69 1/2	3.63-3.72	3.63-3.73	2.51-2.59 1/2
#2 SW	3.60-3.61	3.57-3.57 1/2	3.60-3.60 1/2	3.64-3.64 1/2	3.63-3.65	2.64 1/2
ST. LOUIS (T)						
#2 SRW	3.66-3.67	3.65	3.68	3.72-3.73	3.71-3.74	2.53-2.59
MINNEAPOLIS (R)						
#1 DNS ORD. PROT.	4.05	4.02	4.10 1/4	4.13 3/4	4.13 3/4	2.62
#1 DNS 13% PROT.	4.15	4.12	4.15 1/4	4.18 3/4	4.18 3/4	2.62
#1 DNS 14% PROT.	4.20	4.17	4.20 1/4	4.23 3/4	4.23 3/4	2.94
#1 DNS 15% PROT.	4.31	4.28	4.31 1/4	4.34 3/4	4.34 3/4	3.47
#1 HAD (MILLING)	4.60-7.10	4.60-7.10	4.60-7.10	4.65-7.00	4.65-7.00	3.55-3.90
PORTLAND (R&T)						
#1 SW	4.08-4.11	4.03-4.05	4.04-4.06	4.05-4.11	4.08-4.11	2.69-2.72
#1 HW ORD. PROT.	4.14-4.16	4.10-4.12	4.12-4.13	4.13-4.15	4.12-4.14	2.92
#1 DS 14% PROT.	4.96-4.98	4.94-4.96	4.97-4.99	5.01-5.03	5.01-5.03	3.36
RYE						
MINNEAPOLIS (R)						
#2	2.50-2.55	2.50-2.85	2.50-2.85	2.50-2.85	2.50-2.85	1.65

CORN						
KANSAS CITY #2 W (R)	3.90-3.95	3.90-3.95	3.90-3.95	3.90-3.95	3.90-3.95	2.10-2.30
KANSAS CITY #2 Y (R)	2.77 3/4-2.82 3/4	2.67 3/4-2.72 3/4	2.70-2.75	2.70 3/4-2.75 3/4	2.67 1/4-2.72 1/4	1.52-1.57
OMAHA #2 Y (T)	2.63-2.70	2.48-2.65	2.56-2.62	2.58-2.71	2.54-2.68	1.42-1.44
***CHICAGO (R & T)						
#2 Y (30 DAYS)	2.89 3/4-2.94 3/4	2.79 3/4-2.84 3/4	2.83-2.87	2.84 3/4-2.88 3/4	2.81 1/4-2.85 1/4	1.49-1.55
#2 Y (15 DAYS)	2.89 3/4-2.92 3/4	2.79 3/4-2.82 3/4	2.82-2.84	2.83 3/4-2.85 3/4	2.81 1/4-2.82 1/4	1.51-1.57
*TOLEDO #2 Y (T)	2.93-3.02	2.80-2.88	2.85-2.95	2.90-2.97	2.85 1/2-2.93	1.47-1.53
ST. LOUIS #2 Y (T)	2.87-2.89	2.73-2.77	2.84-2.85	2.86-2.91	2.87--2.88	1.63-1.65
*MINN. #2Y (R&T)	2.77 3/4	2.62 3/4	2.76	2.76 3/4	2.74 1/4	1.41
MEMPHIS #2 (T)	2.93-3.01	2.83-2.92	2.85-2.97	2.87-2.99	2.97	2.00
OATS						
*TOLEDO #2 W (T)	2.55 1/2-3.00	2.45 1/2-2.90	2.40-2.85	2.43-2.90	2.56 1/2-3.00	1.49 1/2-1.62
MINNEAPOLIS #2 (R)	3.10-3.30	2.94-3.30	2.97-3.30	2.97-3.30	2.97-3.30	1.74-1.82
BARLEY						
MINN #3 O/B MALTING 65% O/B PLUMP (R)	2.50-5.00	2.00-2.80	2.00-4.80	4.00-4.80	4.00-4.80	1.60-1.80
DULUTH#2 O/B FD (R)	2.00	2.00	2.00	2.05	2.05	1.55
PORTLAND #2 (R&T)	2.69-3.19	2.64-3.14	2.66-3.19	2.66-2.74	2.66-2.74	2.02-2.04
STOCKTON #2 (R&T)	3.02-3.07	2.95-3.02	2.98-3.02	2.98-3.02	3.00-3.07	2.24-2.27
LOS ANGELES #2(R&T)	3.17-3.22	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE	2.35-2.38
SORGHUM						
KANSAS CITY #2 Y(R)	4.43-4.59	4.23-4.41	4.29-4.46	4.29-4.46	4.21-4.39	2.46-2.55
TEXAS HIGH PL #2(R)	5.00-5.10	4.80-4.95	4.90-5.00	5.00-5.10	5.00-5.10	3.20-3.30
LOS ANGELES #2 Y(R)	6.38-6.43	6.24-6.29	6.30-6.35	6.39-6.44	6.33-6.38	4.36-4.41
SOYBEANS						
***CHICAGO (R&T)						
#1 Y (30 DAYS)	8.46 1/2-8.56 1/2	8.10-8.26 1/2	8.25 3/4-8.35 3/4	8.34 1/2-8.44 1/2	8.26-8.36	4.88 3/4-4.96
#1 Y (15 DAYS)	8.46 1/2-8.56 1/2	8.10-8.26 1/2	8.25 3/4-8.35 3/4	8.34 1/2-8.44 1/2	8.26-8.36	4.88 3/4-5.21
*TOLEDO #1 Y (T)	8.67 1/2-8.71 1/2	8.29-8.44 1/2	8.53-8.54	8.56-8.63	8.45-8.48	5.11-5.16
MINN. #1 Y (R&T)	8.64	8.22	8.43	8.50 1/2	8.38 1/2	5.04 3/4
ILL. PROC. #1 Y (T)	8.67 1/2-8.79	8.37 1/2-8.49	8.46-8.61	8.63 1/2-8.70	8.52-8.58	5.21-5.28
MEMPHIS #1 Y (T)	8.69-8.84	8.39-8.54	8.51-8.66	8.58-8.73	8.45-8.60	5.20-5.31
KANSAS CITY #1Y R)	8.59 1/2-8.64 1/2	8.29 1/2-8.34 1/2	8.37 3/4-8.42 3/4	8.46 3/4-8.51 3/4	8.35-8.40	5.08 3/4-5.13 3/4
FLAXSEED						
MINN. #1 (R&T)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
SUNFLOWER (OIL TYPE)						
DULUTH #1 (R&T)	12.75	12.50	13.00	13.00	12.75	7.20
*MINN. #1 (R&T)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. ***PROCESSOR BIDS TO ARRIVE
RAIL (R). TRUCK (T).

CASH GRAIN BIDS
MONTHLY AVERAGE
Dollars per bushel except sorghum and sunflower per cwt.

GRAINS AND MARKETS		GRADE AND CLASS	JULY 1988	JUNE 1988	JULY 1987
WHEAT					
		No.1 Hard Winter (Ord. Prot.)	3.79	3.79	2.59
Kansas City	R	No.1 Hard Winter (13% Prot.)	3.89	3.92	2.86
		No.1 Soft Red Winter	3.48	3.64	2.60
Houston	T	No.1 Hard Winter (Ord. Prot.)	4.08	4.08	2.85
Omaha	T	No.1 Hard Winter (Ord. Prot.)	3.74	3.66	2.42
		No.2 Soft Red Winter (30 Days)	3.52	3.56	2.54
**Chicago	R-T	No.2 Soft Red Winter (15 Days)	NOT AVAIL	NOT AVAIL	NOT AVAIL
*Toledo	T	No.2 Soft Red Winter	3.63	3.63	2.55
		No.2 Soft White	3.61	3.62	2.57
St. Louis	T	No.2 Soft Red Winter	3.56	3.50	2.58
		No.1 Dark No. Spring (Ord Prot)	3.96	4.17	2.52
		No.1 Dark No. Spring (13% Prot)	4.05	4.21	2.60
*Minneapolis	R	No.1 Dark No. Spring (14% Prot)	4.23	4.32	2.94
		No.1 Dark No. Spring (15% Prot)	4.54	4.57	3.61
		No.1 Hard Amber Durum (Milling)	6.30	6.13	3.66
		No.1 Soft White	4.05	3.79	2.79
Portland	R-T	No.1 Hard Winter (Ord. Prot.)	4.13	4.03	2.83
		No.1 Dark No. Spring (14% Prot)	5.03	4.88	3.40
RYE					
Minneapolis	R	No.2	2.66	2.78	1.65
CORN					
Kansas City	R	No.2 White	3.59	2.81	2.20
		No.2 Yellow	2.89	2.79	1.70
Omaha	T	No.2 Yellow	2.72	2.64	1.59
***Chicago	R-T	No.2 Yellow (30 Days)	2.80	2.74	1.68
		No.2 Yellow (15 Days)	2.80	2.73	1.70
*Toledo	T	No.2 Yellow	3.03	2.80	1.65
St. Louis	T	No.2 Yellow	2.96	2.77	1.79
*Minneapolis	R-T	No.2 Yellow	2.74	2.60	1.60
Memphis	T	No.2 Yellow	2.90	2.33	2.10
OATS					
*Toledo	T	No.2 White	2.79	2.71	1.24
Minneapolis	R	No.2 Heavy	3.25	1/ 3.26	1.61
Barley					
Minneapolis	R	No.3 or Better Malting, 65% or Better Plump	3.87	3.61	1.93
Duluth		No.2 or Better Feed	2.31	2.41	1.59
Portland	R-T	No.2	3.04	2.67	1.96
Stockton	R	No.2	3.21	2.72	2.29
Los Angeles	R	No.2	3.26	2.79	2.35
Sorghum					
Kansas City	R	No.2 Yellow	4.79	4.58	2.80
Texas High Plains	T	No.2 Yellow	5.25	4.84	3.58
Los Angeles	R	No.2 Yellow (ATSF R.R. Rate)	6.54	6.39	4.75
Soybeans					
**Chicago	R-T	No.1 Yellow (30 Days)	8.55	9.11	5.31
		No.1 Yellow (15 Days)	8.55	9.10	5.32
*Toledo	T	No.1 Yellow	8.64	9.20	5.46
*Minneapolis	R-T	No.1 Yellow	8.26	8.94	5.35
Illinois Processor	T	No.1 Yellow	8.59	9.13	5.47
Memphis	T	No.1 Yellow	8.65	9.11	5.55
Kansas City	R	No.1 Yellow	8.54	9.04	5.45
FLAXSEED					
Minneapolis	R-T	No.1	NOT AVAIL	NOT AVAIL	NOT AVAIL
SUNFLOWER					
*Duluth	R-T	No.1 Oil Type	11.35	11.64	7.70
*Minneapolis	R-T	No.1 Oil Type	NOT AVAIL	NOT AVAIL	NOT AVAIL

Bids rounded to nearest cent.
*Bids to arrive within 30 days. **Bids to arrive. ***Processor bids to arrive.
R-Rail T-Truck

1/ Revised.

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF AUGUST 10, 1988
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.92-3.09	-	8.56-8.60	-	3.64-3.65	2.94
OHIO VALLEY	2.85-2.91	4.48	8.50-8.68	-	3.70-3.78	-
CENT. BLUEGRASS	2.98-3.11	-	8.38	-	3.34-3.43	-
TENNESSEE						
WESTERN	2.73-3.00	-	8.24-8.45	-	3.33-3.50	-
MIDDLE	2.88-3.26	4.75	8.44-8.58	-	3.33-3.63	-
SOUTH CAROLINA						
ANDERSON	-	-	-	-	3.18	-
LYNCHBURG	2.90	-	8.39	-	3.35	-
ORANGEBURG	2.91	-	-	-	3.53	-
VIRGINIA						
CENTRAL	2.95-3.21	4.40	8.48-8.64	-	3.33-3.47	-
NORFOLK	2.96-3.01	-	8.50	-	3.50	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.48-2.61	-	8.00-8.28	-	-	-
CENTRAL	2.56-2.73	-	8.19-8.34	-	-	-
EASTERN	2.56-2.77	-	8.22-8.47	-	-	-
ILLINOIS						
NORTHERN	2.63-2.72	-	8.30-8.42	-	-	-
CENTRAL	2.74-2.87	-	8.43-8.54	-	3.45-3.55	-
SOUTHERN	2.68-2.90	4.33-4.41	8.41-8.59	-	3.44-3.62	-
MISSOURI						
CENTRAL	2.63-2.71	3.62-4.36	8.19-8.40	-	3.27-3.38	-
NORTHEAST	2.61-2.90	4.36-4.63	8.42-8.56	-	3.40-3.68	-
SOUTHEAST	2.77-2.80	4.42-4.71	8.46-8.61	-	3.58-3.72	-
CENTRAL PLAINS						
COLORADO						
DENVER	2.80-3.01	-	-	3.41-3.44	-	-
EASTERN	2.53-2.90	4.20-4.70	-	3.14-3.45	-	-
KANSAS						
SOUTHWEST	2.80-2.99	4.60-4.73	8.10-8.14	3.20-3.23	-	-
KANSAS CITY	2.73-2.79	4.41-4.50	8.47-8.53	3.71-3.73	3.41-3.45	-
NEBRASKA						
GRAND ISLAND	2.61	4.15	8.00	3.22	-	-
BEATRICE	2.65	4.27	8.21	3.35	-	-
NORFOLK	-	-	-	-	-	-
SOUTH DAKOTA						
ABERDEEN	2.48	-	8.05	-	-	2.60
MITCHELL	2.48	-	8.02	-	-	2.45
VERMILLION	2.46	-	8.13-8.14	-	-	2.50-2.90
SOUTHWEST						
ARKANSAS						
DUMAS	-	4.70	8.12	-	3.28	-
MARIANNA	-	4.54	8.43	-	-	-
BLACKWELL	-	4.45	-	-	-	-
OKLAHOMA						
BEAVER	3.00	4.60	8.21	3.13	-	-
MUSKOGEE	3.10	-	8.19	3.32	-	-
LAWTON	-	-	-	3.36	-	-
TEXAS						
CANADIAN RIVER	2.80-3.00	4.31-4.75	-	3.13-3.30	-	-
PLAINVIEW TRI.	2.74-2.94	4.30-4.55	7.50-7.80	3.10-3.20	-	-
WEST COAST						
CALIFORNIA						
LOS ANGELES 1/	3.95-3.98	6.39-6.44	-	-	-	-
STOCKTON	3.38-3.43	-	-	3.64-3.69	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.74-2.76	-	8.48-8.52	-	-	-
NORTHERN IOWA	2.78-2.83	-	8.50-8.55	-	-	-
SOUTHERN IOWA	2.77-2.85	-	8.55-8.58	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	-	-	-	-	-	-
SOUTHERN AREA	2.84-2.91	-	8.54-8.61	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.
(-) IS EQUAL TO NO QUOTE

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS; GRADE & CLASS AND AREA	AUGUST 5, 1988	AUGUST 8, 1988	AUGUST 9, 1988	AUGUST 10, 1988	AUGUST 11, 1988	AUGUST 13, 1987
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.20	4.17	4.20 1/4	4.23 3/4	4.23 3/4	2.94
EAST COAST						
NO.2 SRW	3.64-3.68	3.65-3.69	3.72	3.76	3.75-3.78	2.69
GULF						
NO.1 HRW ORD. PROT.R	4.06	4.01	4.04	4.03-4.06	4.02 1/2-4.05 1/2	2.89 1/2
NO.2 SRW B	3.88	3.85-3.86	3.88-3.91	3.92-3.95	3.92-3.94	2.72-2.74
NO.2 DNS 14% PROT. B	4.45	4.52	4.50 1/4	4.53 3/4	4.53 3/4	3.24
PACIFIC NORTHWEST						
NO.2 HRW ORD. PROT.	4.35	NO QUOTE	4.29	4.28	4.32	3.04
No.2 DNS 14% PROT.	5.22	NO QUOTE	5.14	5.16	5.20	3.43
NO.2 OR BETTER SW	4.24	NO QUOTE	4.15	4.16	4.18	2.85
CORN,NO.2 YELLOW						
EAST COAST	3.12-3.17	2.97-2.99	3.05-3.09	3.06-3.11	3.03-3.08	1.55-1.56
GULF B	3.10-3.12	3.00-3.01	3.06-3.09	3.06-3.07	3.04-3.05	1.79-1.80
PACIFIC NORTHWEST	3.45	NO QUOTE	3.37 1/2	3.40 3/4	3.41 3/4	1.96 1/4
SORGHUM,NO.2 YELLOW						
GULF B	5.28	5.09	5.13	5.14	5.09	NOT AVAILABLE
GULF R	5.14	4.96	5.02	5.01	4.98	2.96-3.05
SOYBEANS,NO.2 YELLOW						
EAST COAST	9.01	8.61	8.76	8.85	8.73	5.26-5.39
GULF R	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
GULF B	8.94-8.99	8.62-8.65	8.76-8.81	8.84-8.86	8.76-8.78	5.43-5.45
BARLEY NO.2						
DULUTH	2.00	2.00	2.00	2.05	2.05	1.55
EAST COAST	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE
PACIFIC NORTHWEST	2.92	NO QUOTE	2.87	2.90	2.90	2.13

R=RAIL DELIVERED TO TEXAS GULF
B=BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING 08/04/88	WEEK ENDING 07/28/88	WEEK ENDING 08/06/87	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
WHEAT	26,977	29,807	31,431	254,155	310,083
RYE	0	0	0	0	0
OATS	0	0	0	0	31
BARLEY	0	3,617	655	18,379	7,670
FLAXSEED	9	0	0	9	6
CORN	29,932	32,077	26,167	1,622,275	1,422,280
SORGHUM	4,028	4,440	5,556	210,537	183,735
SOYBEANS	10,879	8,546	15,723	771,634	724,363
SUNFLOWER	0	0	0	14,765	17,154
TOTAL	71,825	78,487	79,532	2,891,754	2,665,322

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT

BY PORT AREA AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING AUG 04, 1988

- 1,000 BUSHELS -

DULUTH-SUP			
PORTUGAL	702		
MISSISSIPPI R.			
AUSTRALIA	309	CHINA T	2,040
COLOMBIA	808	COSTA RICA	143
DOMINICN REP	158	JAPAN	3,467
KOREA REP	1,322	MEXICO	101
TRINIDAD	267	VENEZUELA	530
INTERIOR			
MEXICO	1,032		
TOTAL			10,879

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

REPORTED IN WEEK ENDING AUG 04, 1988

- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
LAKES	0	0	0	0	136	0	136
ATLANTIC	0	0	3,557	0	0	0	3,557
GULF	258	3,994	5,870	0	175	0	10,297
PACIFIC	2,670	3,420	0	6,153	0	0	12,243
INTERIOR	0	744	0	0	0	0	744
TOTAL	2,928	8,158	9,427	6,153	311	0	26,977

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING 08/04/88

- 1,000 BUSHELS -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX-SEED	SUNF SEED	TOTALS
LAKES											
BELGIUM	136	0	0	0	0	0	0	0	0	0	136
CANADA	0	0	1,291	0	0	0	0	0	0	0	1,291
JORDAN	0	0	700	0	0	0	0	0	0	0	700
PORTUGAL	0	0	733	0	0	0	0	702	0	0	1,435
SUBTOTAL	136	0	2,724	0	0	0	0	702	0	0	3,562
ATLANTIC											
CHINA MAIN	1,364	0	0	0	0	0	0	0	0	0	1,364
JAMAICA	356	0	0	0	0	0	0	0	0	0	356
SPAIN	0	0	1,004	0	0	0	0	0	0	0	1,004
SRI LANKA	1,837	0	0	0	0	0	0	0	0	0	1,837
SUBTOTAL	3,557	0	1,004	0	0	0	0	0	0	0	4,561
GULF											
AUSTRALIA	0	0	0	0	0	0	0	309	0	0	309
BOLIVIA	1,144	0	0	0	0	0	0	0	0	0	1,144
CHINA MAIN	6,938	0	0	0	0	0	0	0	0	0	6,938
CHINA T	0	0	0	0	0	0	0	2,040	0	0	2,040
COLOMBIA	0	0	0	0	0	0	0	808	0	0	808
COSTA RICA	0	0	0	0	0	0	0	143	0	0	143
CYPRUS	314	0	572	0	0	0	0	0	0	0	886
DOMINICN REP	0	0	331	0	0	0	0	158	0	0	489
EL SALVADOR	0	0	99	0	0	0	0	0	0	0	99
GERM DR (E)	0	0	1,951	0	0	0	0	0	0	0	1,951
HAITI	518	0	0	0	0	0	0	0	0	0	518
HONDURAS	0	0	544	0	0	0	0	0	0	0	544
JAPAN	735	0	10,336	0	0	0	2,327	3,467	0	0	16,865
KOREA REP	0	0	3,813	0	0	0	0	1,322	0	0	5,135
MEXICO	0	0	213	0	0	0	0	101	0	0	314
MOZAMBIQUE	0	0	453	0	0	0	0	0	0	0	453
TRINIDAD	473	0	209	0	0	0	0	267	0	0	949
USSR	0	0	4,365	0	0	0	0	0	0	0	4,365
VENEZUELA	175	0	0	0	0	0	1,414	530	0	0	2,119
SUBTOTAL	10,297	0	22,886	0	0	0	3,741	9,145	0	0	46,069
PACIFIC											
EGYPT	1,058	0	0	0	0	0	0	0	0	0	1,058
HONG KONG	293	0	0	0	0	0	0	0	0	0	293
INDIA	730	0	0	0	0	0	0	0	0	0	730
JAPAN	4,410	0	0	0	0	0	0	0	0	0	4,410
KOREA REP	2,036	0	2,165	0	0	0	0	0	0	0	4,201
MEXICO	1,462	0	0	0	0	0	0	0	0	0	1,462
PAKISTAN	1,791	0	0	0	0	0	0	0	0	0	1,791
THAILAND	463	0	0	0	0	0	0	0	0	0	463
SUBTOTAL	12,243	0	2,165	0	0	0	0	0	0	0	14,408
INTERIOR											
MEXICO	744	0	1,153	0	0	0	287	1,032	9	0	3,225
SUBTOTAL	744	0	1,153	0	0	0	287	1,032	9	0	3,225
TOTALS	26,977	0	29,932	0	0	0	4,028	10,879	9	0	71,825

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 08/04/88

- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX-SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	700	0	0	0	0	0	0	0	700
DULUTH-SUP	136	0	1,804	0	0	0	0	702	0	0	2,642
TOLEDO	0	0	220	0	0	0	0	0	0	0	220
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	136	0	2,724	0	0	0	0	702	0	0	3,562
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	3,557	0	1,004	0	0	0	0	0	0	0	4,561
SUBTOTAL	3,557	0	1,004	0	0	0	0	0	0	0	4,561
GULF											
MISSISSIPPI R.	7,586	0	19,939	0	0	0	1,135	9,145	0	0	37,805
EAST GULF	0	0	0	0	0	0	0	0	0	0	0
N. TEXAS	2,711	0	2,872	0	0	0	1,371	0	0	0	6,954
S. TEXAS	0	0	75	0	0	0	1,235	0	0	0	1,310
SUBTOTAL	10,297	0	22,886	0	0	0	3,741	9,145	0	0	46,069
PACIFIC											
COLUMBIA R.	10,781	0	0	0	0	0	0	0	0	0	10,781
PUGET SOUND	0	0	2,165	0	0	0	0	0	0	0	2,165
CALIFORNIA	1,462	0	0	0	0	0	0	0	0	0	1,462
SUBTOTAL	12,243	0	2,165	0	0	0	0	0	0	0	14,408
INTERIOR											
INTERIOR	744	0	1,153	0	0	0	287	1,032	9	0	3,225
SUBTOTAL	744	0	1,153	0	0	0	287	1,032	9	0	3,225
TOTALS	26,977	0	29,932	0	0	0	4,028	10,879	9	0	71,825

INCLUDES SHIPMENTS TO CANADA

Price Support Loan Activity Reported as of July 27, 1988

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye	Soybeans	Upland Cotton	Rice
	Million Bushels		Mil Bu	Mil Cwt.	Million Bushels				1,000 Bales	Mil. Cwt.
1978 Crop Reserve	0.2				0.5					
1979 Crop Reserve	0.7				0.4					
1980 Crop Reserve	20.2	2.5	1.1	0.6	1.3					
1981 Crop Reserve	31.8	39.7	6.2	3.5	5.6	0.2				
1982 Crop Reserve	53.5	73.0	10.0	5.6	19.1	0.6				
1983 Crop Reserve	63.6	5.2	1.1	0.6	2.0	0.0				
1984 Crop										
Put Under Loan	284.7	1,099.9	65.0	36.4	56.9	3.2	10.1	278.2	2,957.0	57.8
Redeemed	119.6	523.2	29.7	16.6	21.8	2.6	0.2	126.5	2,308.2	27.0
Acquired by CCC	92.4	267.8	24.1	13.5	20.2	0.4	9.9	151.6	648.6	30.8
Reserve	72.5	306.4	11.2	6.3	14.8	0.2	—	—	—	—
Outstanding	0.2	2.5	0.0	0.0	0.1	0.0	0.0	0.1	0.2	0.0
1985 Crop										
Put Under Loan	842.5	3,168.6	359.3	201.2	159.3	5.6	4.1	517.5	7,288.1	74.7
Redeemed	191.0	825.5	46.6	26.1	68.4	3.2	1.0	213.9	7,113.1	58.3
Acquired by CCC	486.3	1,429.3	265.0	148.4	55.2	1.9	2.9	300.8	160.6	16.3
Reserve	158.8	832.5	43.8	24.5	33.8	0.4	—	—	—	—
Outstanding	6.4	81.3	3.9	2.2	1.9	0.1	0.2	2.8	14.4	0.1
1986 Crop										
Put Under Loan	514.0	4,888.8	395.9	221.7	164.6	7.8	5.9	326.8	6,168.5	132.0
Redeemed	435.4	3,731.4	188.4	105.5	134.9	7.3	4.1	313.7	6,037.1	128.0
Acquired by CCC	49.8	676.0	177.3	99.3	15.8	0.1	1.4	4.1	8.3	2.2
Outstanding	28.8	481.4	30.2	16.9	13.9	0.4	0.4	9.0	123.1	1.8
1987 Crop										
Put Under Loan	472.2	4,186.7	359.1	201.1	122.7	2.9	8.6	274.9	5,358.6	125.6
Redeemed	431.0	3,393.4	297.5	166.6	102.9	2.7	6.8	203.3	2,279.9	122.9
Acquired by CCC	2.5	3.4	23.6	13.2	1.1	0.0	0.4	0.0	0.1	0.0
Outstanding	38.7	789.9	38.0	21.3	18.7	0.2	1.4	71.6	3,078.6	2.7
1988 Crop										
Put Under Loan	22.8	0.0	0.0	0.0	0.4	0.1	0.0	0.0	0.0	0.0
Redeemed	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Outstanding	22.7	0.0	0.0	0.0	0.4	0.1	0.0	0.0	0.0	0.0
Total in Reserve & Special Producer Storage Loan	401.3	1,259.3	73.4	41.1	77.5	1.4				

NOTES:

*a) ELS/1985 Under Loan 35.2; Redeemed 28.8; Acq. 6.4; Outstanding 0.0
ELS/1986 Under Loan 16.1; Redeemed 12.8; Acq. 3.2; Outstanding 0.1
ELS/1987 Under Loan 18.9; Redeemed 15.2; Acq. 0.0; Outstanding 3.7

ASCS/CAD/8-2-88

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND COUNTRY OF DESTINATION

JUL, 1988

- 1,000 BUSHELS -

REGION/COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTALS
LAKES							
BELGIUM	418	0	0	0	0	0	418
GERM FR (W)	187	0	0	0	66	0	253
ITALY	497	0	0	0	0	0	497
SUDAN	104	0	0	0	0	0	104
VENEZUELA	625	0	0	0	0	0	625
SUBTOTAL	1,831	0	0	0	66	0	1,897
ATLANTIC							
CHINA MAIN	0	0	1,734	0	0	0	1,734
COLOMBIA	0	0	309	0	0	0	309
DOMINICN REP	0	0	88	0	0	0	88
EGYPT	0	0	4,245	0	0	0	4,245
JAMAICA	0	0	349	0	0	0	349
TUNISIA	0	0	2,778	0	0	0	2,778
SUBTOTAL	0	0	9,503	0	0	0	9,503
GULF							
ALGERIA	0	3,568	0	0	0	0	3,568
BARBADOS	185	0	42	0	0	0	227
BENIN	0	482	0	0	0	0	482
BOLIVIA	0	1,144	0	0	0	0	1,144
CHINA MAIN	0	10,486	18,648	0	0	0	29,134
COLOMBIA	0	768	0	0	0	0	768
CONGO (BRAZ)	0	211	0	0	0	0	211
COSTA RICA	588	0	0	0	0	0	588
DOMINICN REP	193	0	0	0	0	0	193
ECUADOR	0	1,563	0	0	0	0	1,563
EL SALVADOR	926	0	0	0	0	0	926
ETHIOPIA	0	189	0	0	0	0	189
GABON	135	0	0	0	0	0	135
GHANA	93	0	0	0	0	0	93
GUATEMALA	564	0	0	0	0	0	564
HAITI	0	525	0	0	0	0	525
HONDURAS	0	0	213	0	0	0	213
INDIA	0	3,557	180	0	0	0	3,737
ISRAEL	0	2,064	0	0	0	0	2,064
ITALY	0	0	0	0	937	0	937
JAMAICA	623	0	0	0	0	0	623
JAPAN	0	735	0	0	0	0	735
MAURITANIA	0	245	0	0	0	0	245
MEXICO	0	5,583	0	0	0	0	5,583
MOROCCO	0	0	917	0	0	0	917
PANAMA	153	0	52	0	0	0	205
PERU	0	1,999	0	0	0	0	1,999
SUDAN	0	150	0	0	0	0	150
VENEZUELA	0	0	405	0	378	0	783
ZAIRE	0	965	0	0	0	0	965
SUBTOTAL	3,460	34,234	20,457	0	1,315	0	59,466
PACIFIC							
BOLIVIA	0	1,105	0	0	0	0	1,105
CHILE	0.	0	0	0	283	0	283
CHINA T	2,277	1,369	0	909	0	0	4,555
EGYPT	0	0	0	10,314	0	0	10,314
HONG KONG	158	54	0	120	0	0	332
INDIA	0	0	0	2,160	0	0	2,160
JAPAN	2,126	3,328	0	3,247	0	0	8,701
KOREA REP	1,175	1,509	0	2,805	0	0	5,489
MALAYSIA	0	0	0	257	0	0	257
MEXICO	0	735	0	0	0	0	735
OTHER PAC IS	110	0	0	0	0	0	110
PAKISTAN	0	0	0	1,450	0	0	1,450
PHILIPPINES	2,250	0	0	921	0	0	3,171
SUBTOTAL	8,096	8,100	0	22,183	283	0	38,662
INTERIOR							
MEXICO	0	1,860	0	0	0	0	1,860
SUBTOTAL	0	1,860	0	0	0	0	1,860
GRAND TOTAL	13,387	44,194	29,960	22,183	1,664	0	111,388
SHIPMENTS TO CANADA*	668	0	0	0	0	0	668

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
JUL, 1988
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTALS
ST LAWR SWY							
MONTREAL	0	0	0	0	0	0	0
SEAWAY	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0
LAKES							
CHICAGO	0	0	0	0	0	0	0
DULUTH-SUP	1,831	0	0	0	66	0	1,897
TOLEDO	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0
SUBTOTAL	1,831	0	0	0	66	0	1,897
ATLANTIC							
N. ATLANTIC	0	0	0	0	0	0	0
S. ATLANTIC	0	0	9,503	0	0	0	9,503
SUBTOTAL	0	0	9,503	0	0	0	9,503
GULF							
MISSISSIPPI R.	3,184	2,050	20,121	0	378	0	25,733
EAST GULF	0	0	259	0	0	0	259
N. TEXAS	276	30,854	77	0	937	0	32,144
S. TEXAS	0	1,330	0	0	0	0	1,330
SUBTOTAL	3,460	34,234	20,457	0	1,315	0	59,466
PACIFIC							
COLUMBIA R.	8,096	6,260	0	22,183	0	0	36,539
PUGET SOUND	0	0	0	0	0	0	0
CALIFORNIA	0	1,840	0	0	283	0	2,123
SUBTOTAL	8,096	8,100	0	22,183	283	0	38,662
INTERIOR							
INTERIOR	0	1,860	0	0	0	0	1,860
SUBTOTAL	0	1,860	0	0	0	0	1,860
JUL, 1988	13,387	44,194	29,960	22,183	1,664	0	111,388
SHIPMENTS							
TO CANADA*	668	0	0	0	0	0	668
JUN 88-JUL 88	27,579	110,634	56,715	40,111	2,204	0	237,243
JUN 87-JUL 87	31,240	167,458	48,900	21,381	12,948	965	282,892

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

JUL, 1988

- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTALS
JUN 88-JUL 88							
ST LAWR SWY	954	0	0	0	203	0	1,157
LAKES	4,188	0	0	0	66	0	4,254
ATLANTIC	0	0	19,133	0	0	0	19,133
GULF	7,321	90,617	37,582	0	1,652	0	137,172
PACIFIC	15,116	17,948	0	40,111	283	0	73,458
INTERIOR	0	2,069	0	0	0	0	2,069
TOTAL	27,579	110,634	56,715	40,111	2,204	0	237,243
JUN 87-JUL 87							
ST LAWR SWY	333	0	342	25	1,111	0	1,811
LAKES	3,895	0	636	0	8,818	0	13,349
ATLANTIC	0	0	15,846	0	0	0	15,846
GULF	12,750	151,043	32,076	0	3,019	965	199,853
PACIFIC	14,262	15,999	0	21,356	0	0	51,617
INTERIOR	0	416	0	0	0	0	416
TOTAL	31,240	167,458	48,900	21,381	12,948	965	282,892

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

JUL, 1988

- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	RYE	YELLOW CORN	WHITE CORN	OATS	BARLEY	SORGHUM	SOYBEANS	FLAXSEED	SUN FLOWER	TOTAL
ST LAWR SWY											
ALGERIA	0	0	809	0	0	942	0	0	0	0	1,751
JORDAN	0	0	1,299	0	0	0	0	0	0	0	1,299
POLAND	0	0	0	0	0	232	0	0	0	0	232
PORTUGAL	0	0	1,299	0	0	0	0	0	0	0	1,299
USSR	0	0	3,121	0	0	0	0	0	0	0	3,121
SUBTOTAL	0	0	6,528	0	0	1,174	0	0	0	0	7,702
LAKES											
ALGERIA	0	0	1,333	0	0	2,431	0	0	0	0	3,764
BELGIUM	418	0	245	0	0	0	0	0	0	0	663
EGYPT	0	0	650	0	0	0	0	0	0	0	650
GERM FR (W)	253	0	442	0	0	0	0	0	0	0	695
ITALY	497	0	0	0	0	0	0	0	0	0	497
JORDAN	0	0	700	0	0	0	0	0	0	0	700
MOROCCO	0	0	756	0	0	0	0	0	0	0	756
NETHERLANDS	0	0	0	0	0	0	0	1,324	0	0	1,324
POLAND	0	0	0	0	0	832	0	0	0	0	832
PORTUGAL	0	0	1,675	0	0	0	0	1,308	0	0	2,983
SUDAN	104	0	0	0	0	0	0	0	0	0	104
UN KINGDOM	0	0	270	0	0	0	0	0	0	0	270
VENEZUELA	625	0	0	0	0	0	0	0	0	0	625
SUBTOTAL	1,897	0	6,071	0	0	3,263	0	2,632	0	0	13,863
ATLANTIC											
ALGERIA	0	0	0	0	0	1,104	0	0	0	0	1,104
CHINA MAIN	1,734	0	0	0	0	0	0	0	0	0	1,734
COLOMBIA	309	0	0	0	0	0	0	0	0	0	309
DOMINICN REP	88	0	0	0	0	0	0	0	0	0	88
EGYPT	4,245	0	0	0	0	0	0	0	0	0	4,245
JAMAICA	349	0	0	0	0	0	0	0	0	0	349
JAPAN	0	0	0	0	0	0	0	1,135	0	0	1,135
SAUDI ARABIA	0	0	0	0	0	1,206	0	0	0	0	1,206
SPAIN	0	0	1,005	0	0	0	0	0	0	0	1,005
TUNISIA	2,778	0	0	0	0	0	0	0	0	0	2,778
SUBTOTAL	9,503	0	1,005	0	0	2,310	0	1,135	0	0	13,953
GULF											
ALGERIA	3,568	0	0	0	0	0	0	0	0	0	3,568
AUSTRALIA	0	0	0	0	0	0	0	698	0	0	698
BARBADOS	227	0	245	0	0	0	0	0	0	0	472
BENIN	482	0	0	0	0	0	0	0	0	0	482
BOLIVIA	1,144	0	0	0	0	0	0	0	0	0	1,144
BOTSWANA	0	0	0	0	0	0	277	0	0	0	277
BURKINA	0	0	0	0	0	0	236	0	0	0	236
CHILE	0	0	1,299	0	0	0	0	0	0	0	1,299
CHINA MAIN	29,134	0	0	0	0	0	0	0	0	0	29,134
CHINA T	0	0	8,444	0	0	0	0	4,825	0	0	13,269
COLOMBIA	768	0	0	0	0	0	0	768	0	0	1,536
CONGO (BRAZ)	211	0	0	0	0	0	0	0	0	0	211
COSTA RICA	588	0	479	0	0	0	0	143	0	0	1,210
DOMINICN REP	193	0	1,561	0	0	0	0	0	0	0	1,754

JULY , 1968
- 1,000 BUSHELS--

REGION/COUNTRY	WHEAT	RYE	YELLOW CORN	WHITE CORN	OATS	BARLEY	SORGHUM	SOYBEANS	FLAXSEED	SUN FLOWER	TOTAL
ECUADOR	1,563	0	0	0	0	0	591	0	0	0	2,154
EGYPT	0	0	945	0	0	0	0	0	0	0	945
EL SALVADOR	926	0	99	0	0	0	0	0	0	0	1,025
ETHIOPIA	189	0	0	0	0	0	0	0	0	0	189
GABON	135	0	0	0	0	0	0	0	0	0	135
GHANA	93	0	0	0	0	0	0	0	0	0	93
GREECE	0	0	0	0	0	0	0	446	0	0	446
GUATEMALA	564	0	0	0	0	0	0	0	0	0	564
HAITI	525	0	0	0	0	0	0	0	0	0	525
HONDURAS	213	0	664	0	0	0	0	184	0	0	1,061
INDIA	3,737	0	0	0	0	0	0	0	0	0	3,737
INDONESIA	0	0	45	0	0	0	0	926	0	0	971
IRAQ	0	0	3,218	0	0	0	0	0	0	0	3,218
ISRAEL	2,064	0	1,560	0	0	0	2,167	2,368	0	0	8,559
ITALY	937	0	0	0	0	0	0	0	0	0	937
JAMAICA	622	0	544	0	0	0	0	0	0	0	1,167
JAPAN	735	0	32,242	140	0	0	2,844	7,418	0	0	43,379
KOREA REP	0	0	11,711	0	0	0	0	772	0	0	12,483
MALAWI	0	0	1,122	0	0	0	0	0	0	0	1,122
MAURITANIA	245	0	0	0	0	0	515	0	0	0	760
MEXICO	5,533	0	10,257	0	0	0	50	1,172	0	0	17,062
MOROCCO	917	0	0	0	0	0	0	0	0	0	917
MOZAMBIQUE	0	0	453	0	0	0	0	0	0	0	453
NETHERLANDS	0	0	0	0	0	0	0	1,980	0	0	1,980
NIGERIA	0	0	0	0	0	0	888	0	0	0	888
PANAMA	205	0	0	0	0	0	0	0	0	0	205
PERU	1,999	0	0	0	0	0	0	0	0	0	1,999
PORTUGAL	0	0	1,732	0	0	0	0	0	0	0	1,732
SAUDI ARABIA	0	0	827	0	0	0	0	0	0	0	827
SPAIN	0	0	2,263	0	0	0	0	0	0	0	2,263
SUDAN	150	0	0	0	0	0	0	0	0	0	150
TUNISIA	0	0	1,496	0	0	0	0	0	0	0	1,496
UN KINGDOM	0	0	0	0	0	0	0	1,616	0	0	1,616
USSR	0	0	11,646	0	0	0	0	0	0	0	11,646
VENEZUELA	783	0	0	0	0	0	13,849	530	0	0	15,162
ZAIRE	965	0	0	0	0	0	0	0	0	0	965
SUBTOTAL	59,466	0	93,252	140	0	0	21,417	23,846	0	0	198,121
PACIFIC											
BOLIVIA	1,105	0	0	0	0	0	0	0	0	0	1,105
CHILE	283	0	0	0	0	0	0	0	0	0	283
CHINA	4,555	0	5,277	0	0	0	0	386	0	0	10,218
EGYPT	10,314	0	0	0	0	0	0	0	0	0	10,314
HONG KONG	332	0	0	0	0	0	0	0	0	0	332
INDIA	2,160	0	0	0	0	0	0	0	0	0	2,160
INDONESIA	0	0	0	0	0	0	0	926	0	0	926
JAPAN	8,701	0	8,631	0	0	0	319	0	0	0	17,651
KOREA REP	5,489	0	10,166	0	0	0	0	0	0	0	15,655
MALAYSIA	257	0	0	0	0	0	0	0	0	0	257
MEXICO	735	0	709	0	0	0	0	0	0	0	1,444
OTHER PAC IS	110	0	0	0	0	0	0	0	0	0	110
PAKISTAN	1,450	0	0	0	0	0	0	0	0	0	1,450
PHILIPPINES	3,171	0	0	0	0	0	0	0	0	0	3,171
SAUDI ARABIA	0	0	0	0	0	4,593	0	0	0	0	4,593
SUBTOTAL	38,662	0	24,783	0	0	4,593	319	1,312	0	0	69,669
INTERIOR											
JAPAN	0	0	0	0	0	0	0	1	0	0	1
KOREA REP	0	0	15	0	0	0	0	0	0	0	15
MEXICO	1,860	0	2,487	0	0	0	254	2,367	0	0	6,968
SUBTOTAL	1,860	0	2,502	0	0	0	254	2,368	0	0	6,984
GRAND TOTAL	111,388	0	134,141	140	0	11,340	21,990	31,293	0	0	310,292
SHIPMENTS TO CANADA*	668	0	9,364	0	0	1,332	0	1,697	0	0	13,061

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SUY PORTS

SOURCE FEDERAL GRAIN INSPECTION SERVICE

CORRECTIONS TO PREVIOUS PUBLICATIONS:

IN WEEK ENDING 07/06/68 ADD 30 M. SOYBEANS FROM INTERIOR TO MEXICO
IN WEEK ENDING 07/07/68 SUBTRACT 446 M. SORGHUM FROM COLUM R. TO JAPAN

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA
JUL, 1988
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	RYE	YELLOW CORN	WHITE CORN	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX SEED	SUN FLOWER	TOTALS
LAKES											
CHICAGO	0	0	5,905	0	0	0	0	0	0	0	5,905
DULUTH-SUP	2,565	0	6,094	0	0	4,595	0	3,470	0	0	16,724
TOLEDO	0	0	3,436	0	0	0	0	859	0	0	4,295
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	2,565	0	15,435	0	0	4,595	0	4,329	0	0	26,924
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	9,503	0	1,005	0	0	2,310	0	1,135	0	0	13,953
SUBTOTAL	9,503	0	1,005	0	0	2,310	0	1,135	0	0	13,953
GULF											
MISSISSIPPI R.	25,733	0	89,558	140	0	0	4,357	23,846	0	0	143,634
EAST GULF	259	0	847	0	0	0	0	0	0	0	1,106
N. TEXAS	32,144	0	2,308	0	0	0	8,332	0	0	0	42,784
S. TEXAS	1,330	0	539	0	0	0	8,728	0	0	0	10,597
SUBTOTAL	59,466	0	93,252	140	0	0	21,417	23,846	0	0	198,121
PACIFIC											
COLUMBIA R.	36,539	0	10,815	0	0	4,593	319	0	0	0	52,266
PUGET SOUND	0	0	13,968	0	0	0	0	1,312	0	0	15,280
CALIFORNIA	2,123	0	0	0	0	0	0	0	0	0	2,123
SUBTOTAL	38,662	0	24,783	0	0	4,593	319	1,312	0	0	69,669
INTERIOR											
INTERIOR	1,860	0	2,502	0	0	0	254	2,368	0	0	6.984
SUBTOTAL	1,860	0	2,502	0	0	0	254	2,368	0	0	6,984
GRAND TOTAL	112,056	0	136,977	140	0	11,498	21,990	32,990	0	0	315,651
JAN 88-JUL 88	992,415	124	1,045,291	1,625	0	67,610	142,435	425,287	42	8,150	2,682,979
JAN 87-JUL 87	614,604	0	964,082	532	245	73,699	111,011	402,805	75	9,988	2,177,041

INCLUDES SHIPMENTS TO CANADA

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

HIGHLIGHTS: Feed ingredient prices ended the reporting week Tuesday, August 9, 1988 highly mixed compared to last Tuesday's prices. According to federal-state market news reports prices advanced on linseed meal and sunflower oil and meal, meat and bonemeal, feather meal and blood meal. Posting declines were cottonseed meal, and gluten feed. Prices of other ingredients were either unchanged or mixed.

OILSEEDS: Soybean meal prices varied greatly throughout the period as weather conditions prompted daily changes in soybeans and soybean futures trade. Soybean meal, 44% protein, ranged from 4.00 per ton lower at Memphis to 9.50 per ton higher at Kansas City. Decatur advanced 5.50 per ton at 256.50. Demand in the upper midwest was light to moderate from feed mills with some substitution of less expensive ingredients. High energy, 46 1/2-48% protein, soybean meal ranged from 3.00 lower per ton at St. Louis to 9.50 higher per ton at Kansas City. Soybean oil at Decatur was up .45 at 27.42 per hundred pounds. Cottonseed meal, 41% solvent, ranged from 3.50 lower at Portland to 15.00 lower at Kansas City and St. Louis. Linseed meal, 34% protein, in light supply, gained 5.00 at 205.00 per ton. Sunflower meal, 28% protein, in light supply, gained 10.00 at 145.00 per ton. Sunflower crude oil gained 15 points at 28 cents per pound for August delivery and held unchanged, also at 28 cents per pound, for September delivery.

ANIMAL PROTEIN: Meat and bone meal, 50% protein, trended unchanged to 12.00 per ton higher at the Panhandle and 5.00 to 10.00 per ton higher at central points on the river. Prices advanced along with the higher commodities board coupled with moderate demand and light to moderate supplies. Feathermeal, 80% protein, gained 25.00 to 30.00 per ton at most reporting points. Blood meal was 10.00 higher for the week at the panhandle and 25.00 per ton higher on the river. Domestic Menhaden fishmeal ranged 515.00-525.00 per ton FOB Gulf which was 5.00 to 10.00 higher. East Coast 520.00-530.00 per ton or 5.00 to 10.00 higher and 500.00 per ton in northeastern New England. Chilean anchovy meal, 65% bulk protein, was at 640.00 FOB the Gulf.

CORN FEEDS: Corn gluten feed ranged unchanged to 2.50 per ton lower amid worries of river transportation problems. Corn gluten meal prices were mixed ranging from 17.00 per ton lower at St. Louis to 5.00 higher at central Illinois points. Yellow corn hominy feed prices were mixed with Kansas City 5.00 lower, St. Louis unchanged, and Central Illinois 1.00 higher. Brewer's dried grains were unchanged to 5.00 lower.

WHEAT MILLFEEDS: Wheat millrun unchanged in the Pacific northwest. Trading was moderately active and supplies are light to moderate. Wheat middlings were 1.00 to 2.00 per ton lower except Kansas City 1.00 higher. Undertone turned firm late in face of the increased demand and declining supplies.

ALFLAFA PRODUCTS: Offers for alfalfa products held steady with last week's offers in generally slow trading. In Nebraska, hay prices were steady to weak. Trade was moderate with light to moderate demand. In Kansas, hay prices were steady to weak. Inquiry and demand for baled hay, especially to out of state buyers, declining somewhat from previous months as scattered rainfall across the nation helps to relieve some severe heat and drought situations.

MOLASSES: Trading on cane molasses very slow as demand remained seasonally light. Feed manufacturers and feedlot operators evaluating changes in prices of various feed ingredients in light of drought affected availability. Sugarbeet molasses continues to move off of previous contracts.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	AUG 9, 1988	AUG 2, 1988	AUG 11, 1987
SOYBEAN MEAL, 44% SOLVENT			
Decatur	256.50	251.00	171.50
Kansas City	264.50	255.00	173.70
Memphis	261.00	265.00	184.60
Minneapolis	256.00	248.20	NO QUOT
St Louis	262.00	265.00	181.00
SOYBEAN MEAL, HIGH PROTEIN			
Chicago	266.50	280.50	198.50
Decatur	275.50	270.50	188.50
Kansas City	279.00	269.40	187.70
Los Angeles	309.50	301.20	217.20
Memphis	281.00	282.00	198.60
Minneapolis	271.00	263.20	NO QUOT
N Calif Pts	310.50	303.20	219.20
Portland	308.50	302.70	220.70
COTTONSEED MEAL, 41% SOLVENT			
Calif Mills	212.50	211.00	192.00
Kansas City	195.00	210.00	175.00
Memphis	175.00	180.00	165.00
Portland	253.00	256.50	217.50
LINSEED MEAL, 34% SOLVENT			
Minneapolis	205.00	200.00	115.00
SUNFLOWER MEAL			
Minneapolis			
28 pct prot	145.00	135.00	75.00
24 pct prot	N/A	N/A	N/A
35 pct prot	N/A	N/A	N/A
SOYBEAN OIL			
Decatur	27.42	26.97	14.82
SUNFLOWER OIL			
Minneapolis	28.00	27.85	16.00

FEEDSTUFFS MARKETS	AUG 9, 1988	AUG 2, 1988	AUG 11, 1987
MEAT AND BONE MEAL			
Kansas City	260.00	260.00	215.00
Los Angles	280.00	255.00	240.00
Minneapolis	250.00	245.00	217.50
Portland	280.00	265.00	237.50
San Francisco	280.00	260.00	240.00
St Louis	260.00	265.00	225.50
FISH MEAL, 65% PROTEIN			
Domestic			
East Coast	525.00	517.50	362.50
Gulf Coast	520.00	512.50	357.50
West Coast	355.00	330.00	290.00
ANIMAL FAT			
Kansas City	12.8	13.5	9.5
Minneapolis	13.5	13.8	9.8
San Francisco	15.9	16.5	11.9
FEATHER MEAL			
Arkansas Pts	245.00	220.00	180.00
Minneapolis	250.00	220.00	200.00
CORN GLUTEN FEED			
Illinois Pts.	120.00	120.00	91.00
Kansas City	130.00	130.00	90.00
CORN GLUTEN MEAL 60% PROTEIN			
Illinois Pts.	310.00	305.00	242.50
Kansas City	315.00	330.00	240.00
DISTILLERS' DRIED GRAINS			
Illinois Pts.	173.90	174.40	126.90
Lawrenceburg	NO QUOTE	NO QUOTE	NO QUOTE
BREWERS' DRIED GRAINS			
Milwaukee	135.00	140.00	77.50
St. Louis	130.00	130.00	69.00
MALT SPROUTS			
Chi-Milwaukee	125.00	125.00	58.20

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	AUG 9, 1988	AUG 2, 1988	AUG 11, 1987
WHEAT BRAN			
Kansas City	77.00	76.00	37.00
Minneapolis	70.00	71.00	25.00
WHEAT MILLRUN			
Los Angeles	111.50	113.00	79.50
N Calif Pts	111.00	107.00	74.50
Portland	110.00	110.00	64.00
WHEAT MIDDLINGS			
Buffalo	88.00	89.00	30.50
Kansas City	77.00	76.00	37.00
Memphis	113.50	97.00	53.00
Minneapolis	70.00	71.00	25.00
St Louis	80.00	82.00	41.00
RICE BRAN, F.O.B. MILLS			
Arkansas	72.50	76.00	27.50
California	110.00	109.00	54.50
Southwest Louisiana	70.00	72.50	20.00
Texas	NO QUOTE	80.00	26.50
DRIED MOLASSES BEET PULP			
Los Angeles	121.50	121.50	89.50
N Calif Mills	121.50	121.50	89.50
HOMINY FEED			
Illinois Pt	102.50	101.50	71.50
Kansas City	100.00	105.00	65.00
Los Angeles	148.50	148.50	103.00
N Calif Pts	148.50	148.50	103.00
St Louis	110.00	110.00	78.00

FEEDSTUFFS AND MARKETS	AUG 9, 1988	AUG 2, 1988	AUG 11, 1987
DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
N Calif Mills	140.00	140.00	137.00
Kansas City	127.00	127.00	91.60
Los Angeles	139.00	139.00	126.00
Portland	122.00	122.00	103.00
Toledo	143.50	143.50	103.00
Alfalfa Center 1/	111.00	111.00	77.00
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Kansas City	120.00	120.00	83.00
Los Angeles2/	127.00	127.00	114.50
Portland	107.50	107.50	91.00
Toledo	137.50	137.50	92.50
CANE MOLASSES			
Albany	92.00	92.00	70.50
Baltimore	90.00	90.00	67.00
Chicago	97.00	97.00	82.00
Kansas City	110.00	110.00	85.70
Los Angeles	80.00	80.00	70.00
New Orleans	72.50	72.50	48.50
FEEDGRAINS AND MARKETS			
CORN, NO.2 YELLOW			
Illinois Pts.	101.10	102.50	54.30
Kansas City	96.40	97.80	54.60
Omaha	91.80	92.50	49.30
BARLEY, NO.2			
Los Angeles	NO QUOTE	NO QUOTE	99.20
Duluth	71.40	83.30	63.30
Portland	117.50	118.00	86.50
OATS, NO. 2 HEAVY			
Toledo	167.50	178.75	91.25
Minneapolis	185.60	201.25	106.25
SORGHUM NO.2			
Ft Worth	94.00	94.00	63.00
Kansas City	86.40	88.60	50.00
Texas High Plains	97.60	102.00	65.60

1/ Pellets.

2/ Reground.
N/A Not available.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	JULY 1988	JUNE 1988	JULY 1987
SOYBEAN MEAL, 44% SOLVENT			
Decatur	255.60	287.80	181.25
Kansas City	254.25	301.40	186.60
Memphis	272.40	307.50	189.90
Minneapolis	246.90	288.40	NO QUOTE
St Louis	263.60	300.80	184.60
SOYBEAN MEAL, HIGH PROTEIN			
Chicago	285.20	315.40	196.50
Decatur	275.10	305.40	196.50
Kansas City	270.00	316.80	200.60
Los Angeles	304.54	341.00	229.50
Memphis	290.40	323.00	203.10
Minneapolis	261.90	303.60	NO QUOTE
N Calif Pts	303.00	339.90	228.25
Portland	302.25	340.75	232.50
COTTONSEED MEAL, 41% SOLVENT			
Calif Mills	221.88	207.90	189.50
Kansas City	248.50	238.60	173.10
Memphis	223.75	230.00	166.90
Portland	255.25	237.80	212.00
LINSEED MEAL, 34% SOLVENT			
Minneapolis	193.75	218.00	116.00
SUNFLOWER MEAL			
Minneapolis			
28 pct prot	107.50	165.00	75.00
24 pct prot	NOT AVAIL	NOT AVAIL	NOT AVAIL
35 pct prot	NOT AVAIL	NOT AVAIL	NOT AVAIL
SOYBEAN OIL			
Decatur	29.35	27.49	15.05
SUNFLOWER OIL			
Minneapolis	29.72	30.56	16.56

FEEDSTUFFS AND MARKETS	JULY 1988	JUNE 1988	JULY 1987
MEAT AND BONE MEAL			
Kansas City	270.00	356.90	222.40
Los Angeles	335.00	350.00	240.60
Minneapolis	280.00	349.00	228.75
Portland	328.75	341.50	245.60
San Francisco	335.00	347.50	240.60
St Louis	305.00	351.60	228.10
FISH MEAL, 65% PROTEIN			
Dmestic			
East Coast	571.00	553.50	353.75
Gulf Coast	536.00	551.00	350.00
West Coast	396.25	415.00	290.00
ANIMAL FAT			
Kansas City	13.0	13.8	10.2
Minneapolis	14.0	14.6	10.9
San Francisco	16.3	16.2	11.5
FEATHER MEAL			
Arkansas Pts	279.40	325.00	179.40
Minneapolis	278.75	322.00	188.75
CORN GLUTEN FEED			
Illinois Pts.	135.00	129.50	91.25
Kansas City	133.75	141.25	101.00
CORN GLUTEN MEAL 60% PROTEIN			
Illinois Pts.	380.00	355.50	268.75
Kansas City	372.50	376.25	284.00
DISTILLERS' DRIED GRAINS			
Illinois Pts.	177.80	162.00	124.40
Lawrenceburg	159.00	131.80	118.25
BREWERS' DRIED GRAINS			
Milwaukee	144.00	114.00	71.90
St. Louis	131.25	107.60	69.00
MALT SPROUTS			
Chi-Milwaukee	119.00	82.40	54.25

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	JULY 1988	JUNE 1988	JULY 1987
WHEAT BRAN			
Kansas City	87.15	90.60	44.25
Minneapolis	85.25	84.40	28.25
WHEAT MILLRUN			
Los Angeles	111.88	87.00	77.10
N Calif Pts	112.67	84.30	74.90
Portland	109.50	84.25	61.75
WHEAT MIDDLINGS			
Buffalo	92.25	83.00	30.60
Kansas City	87.15	90.60	44.25
Memphis	94.00	113.25	60.50
Minneapolis	85.25	84.40	28.25
St Louis	96.25	90.00	45.00
RICE BRAN, F.O.B. MILLS			
Arkansas	95.40	59.60	24.40
California	91.60	59.70	49.40
Southwest Louisiana	85.00	47.25	17.00
Texas	83.40	55.00	19.25
DRIED MOLASSES BEET PULP			
Los Angeles	115.00	103.00	88.50
N Calif Mills	115.00	103.00	88.50
HOMINY FEED			
Illinois Pt	103.60	93.10	73.60
Kansas City	105.15	98.40	65.00
Los Angeles	150.63	129.00	106.90
N Calif Pts	150.60	129.30	106.90
St Louis	112.50	103.60	75.75

FEEDSTUFFS AND MARKETS	JULY 1988	JUNE 1988	JULY 1987
DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
N Calif Mills	140.00	140.00	137.00
Kansas City	126.25	113.00	90.00
Los Angeles	139.00	139.00	126.00
Portland	131.40	123.25	106.00
Toledo	136.25	117.75	103.10
Alfalfa Center 1/	111.00	98.00	76.00
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Kansas City	126.25	106.00	81.25
Los Angeles2/	127.13	125.90	111.50
Portland	102.40	91.00	91.00
Toledo	130.75	106.25	93.90
CANE MOLASSES			
Albany	89.50	79.50	75.10
Baltimore	87.50	77.50	72.50
Chicago	99.25	84.40	82.00
Kansas City	110.00	101.25	88.40
Los Angeles	80.00	69.40	70.00
New Orleans	72.50	62.50	50.60
FEEDGRAINS AND MARKETS			
CORN, NO.2 YELLOW			
Illinois Pts.	103.75	95.60	60.40
Kansas City	103.60	97.30	60.20
Omaha	97.20	91.80	57.00
BARLEY, NO.2			
Los Angeles	NO QUOTE	121.40	97.30
Duluth	94.80	98.90	66.20
Portland	122.40	116.90	85.70
OATS, NO. 2 HEAVY			
Toledo	174.40	161.10	76.70
Minneapolis	203.60	200.00	100.60
SORGHUM NO.2			
Ft Worth	104.50	91.00	71.30
Kansas City	96.20	89.00	56.00
Texas High Plains	106.40	90.10	71.60

1/ Pellets.

2/ Reground.

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Livestock & Seed Division

Weekly
Summary
and
Statistics

AUGUST 19, 1988

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HIGHLIGHTS: WHEAT AND CASH GRAINS SLIGHTLY TO MODERATELY Y HIGHER, AND SOYBEANS SHARPLY HIGHER. WHEAT AND CASH GRAINS SLIGHTLY TO MODERATELY HIGHER, SOYBEANS SHARPLY HIGHER FOR THE WEEK ENDING AUGUST 18, 1988. WHEAT MARKETS ADVANCED ON STRONG UP COMING WHEAT TENDERS, HOWEVER, SPOT EXPORT DEMAND SLOW. PRICE ADVANCES WERE LIMITED BY MODERATE NEW CROP SUPPLIES. DOMESTIC DEMAND FOR WHEAT MODERATE. CORN MARKETS SLIGHTLY HIGHER, SUPPORTED BY EXPORT SALES TO MEXICO AND UNKNOWN DESTINATION. IMPROVED DEMAND FOR CORN LED TO STRONGER PIK CERTIFICATE BIDS. SOYBEANS FOR THE WEEK CLOSED SHARPLY HIGHER. LAST WEEKS U.S.D.A.'S CROP PRODUCTION REPORT LED TO ERRATIC TRADING, HOWEVER, HOT WEATHER CONTINUES TO PLAGUE GROWING AREAS. COUNTRY SELLING SLOWED SHARPLY AND PROCESSORS FORCED TO BID UP FOR LIMITED AVAILABLE SUPPLIES.

SPRING WHEAT WAS 87 PERCENT COMBINED, MORE THAN DOUBLING THE 39 PERCENT AVERAGE. HARVEST WAS FINISHED IN SOUTH DAKOTA. NORMALLY, ONLY 75 PERCENT OF THE ACREAGE WOULD BE COMBINED BY THIS DATE. DESPITE SUBSTANTIAL RAIN IN THE CENTRAL GREAT PLAINS AND WESTERN CORNNT BELT, CORN SHOWED NO SIGNS OF IMPROVING. CROP CONDITION REMAINED MOSTLY POOR TO FAIR. IN THE 17 MAJOR PRODUCING STATES, 68 PERCENT OF THE ACREAGE REACHED THE DOUGH STAGE. TWENTY-NINE PERCENT OF THE ACREAGE HAD EARS IN THE DENT STAGE. HARVESTING CONTINUED SPREADING ACROSS THE SOUTHEAST AND DELTA.

SOYBEANS WERE MOSTLY FAIR. PRECIPITATION PROVIDED MUCH NEEDED MOISTURE IN THE WESTERN CORN BELT, SOUTHERN DELTA, AND SOUTHEAST. IN THE 19 MAJOR PRODUCING STATES, 89 PERCENT OF THE ACREAGE REACHED THE BLOOMING STAGE, TRAILING SLIGHTLY BEHIND NORMAL. SEVENTY-THREE PERCENT OF THE ACREAGE WAS SETTING PODS. SOYBEANS BEGAN TURNING YELLOW IN ILLINOIS. HEAVY RAIN LODGED SOYBEANS IN SOUTHERN LOUISIANA.

SORGHUM WAS MOSTLY GOOD TO FAIR. PRECIPITATION AIDED GROWTH AND DEVELOPMENT IN THE CENTRAL GREAT PLAINS AND WEST-CENTRAL CORN BELT. HEADING WAS 73 PERCENT FINISHED. SORGHUM TURNING COLOR FELL 3 POINTS BELOW NORMAL AT 25 PERCENT COMPLETION. SORGHUM HARVEST REACHED THE FINAL STAGES IN MANY CENTRAL AND SOUTHERN AREAS OF TEXAS. TEXAS HARVEST WAS 51 PERCENT FINISHED.

GRAINS INSPECTED FOR EXPORT FOR WEEK ENDING AUGUST 11, 1988: WHEAT TOTALED 27.8 MILLION BUSHELS, UP 800 THOUSAND BUSHELS, CORN TOTALED 28.9, DOWN 1 MILLION, AND SOYBEANS TOTALED 8.8 MILLION, DOWN 2.1 MILLION BUSHELS COMPARED TO A WEEK AGO.

WHEAT: KANSAS CITY NO.1 HARD RED WINTER WHEAT, ORDINARY PROTEIN UP 4 1/4 CENTS AT $3.80 3/4 PER BUSHEL. ST. LOUIS NO.2 SOFT RED WINTER WHEAT UP 5-6 CENTS AT $3.77-3.79 PER BUSHEL. MINNEAPOLIS NO.1 DARK NORTHERN SPRING WHEAT, 14 PERCENT PROTEIN UP 6 CENTS AT $4.29 3/4 PER BUSHEL. PORTLAND NO.2 SOFT WHITE WHEAT UP 5 CENTS AT $4.13-4.16 PER BUSHEL.

CORN: KANSAS CITY NO.2 YELLOW CORN UP 1 3/4 CENTS AT $2.69-2.74 PER BUSHEL. OMAHA NO.2 YELLOW CORN UNCHANGED AT $2.54-2.60 PER BUSHEL. TOLEDO NO.2 YELLOW CORN DOWN 8-9 1/2 CENTS AT $2.76-2.85. NO. 2 MILLING QUALITY WHITE CORN FOB RAIL DELIVERED KANSAS CITY UNCHANGED AT $3.90-3.95 PER BUSHEL.

OATS AND BARLEY: NO.2 HEAVY OATS AT MINNEAPOLIS DOWN 6-10 CENTS AT $2.91-3.20 PER BUSHEL. NO.3 OR BETTER MALTING BARLEY 65 PERCENT OR BETTER PLUMP UNCHANGED AT $4.00-4.80 PER BUSHEL.

SORGHUM: NO.2 YELLOW SORGHUM, FOB RAIL DELIVERED KANSAS CITY DOWN 3 CENTS AT $4.18-4.36 PER HUNDRED POUNDS TEXAS HIGH PLAINS NO.2 YELLOW SORGHUM DOWN 10 CENTS AT $4.90-5.00 PER HUNDRED POUNDS.

OILSEEDS: ILLINOIS PROCESSORS NO.1 YELLOW SOYBEANS UP 29-32 CENTS AT $8.81-8.90 PER BUSHEL. KANSAS NO.1 YELLOW SOYBEANS UP 29 CENTS AT $8.64-8.69 PER BUSHEL. DULUTH SUNFLOWER SEEDS NO SPOT BID.

FUTURES SETTLEMENT CLOSE

	AUGUST 17, 1988				AUGUST 19, 1987
WHEAT	DOLLARS PER BUSHEL				
	SEPTEMBER	DECEMBER	MARCH	MAY	SEPTEMBER
Chicago	3.90 1/4	4.02 3/4	4.03 1/2	3.79 1/2	2.74
Kansas City	3.84 1/2	4.00	4.03	3.79	2.72
Minneapolis N. Spring	4.12	4.18 3/4	4.20	4.10	2.71 3/4
CORN					
Chicago	2.84 3/4	2.94 1/2	2.99 1/4	3.00 1/4	1.60 1/2
SOYBEANS	AUGUST	SEPTEMBER	NOVEMBER	JANUARY	AUGUST
Chicago	8.77	8.84	8.92	8.91	5.40 1/4
SOYBEAN OIL	CENTS PER POUND				
	AUGUST	SEPTEMBER	OCTOBER	DECEMBER	AUGUST
Chicago	27.50	NO QUOTE	27.80	28.22	15.79
SOYBEAN MEAL	DOLLARS PER TON				
Chicago	277.50	274.20	271.70	270.50	162.70

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

		AUGUST 18 1/ 1988	AUG 11, 1/ 1988	AUGUST 20, 2/ 1987
Soybean oil, crude, tank cars and trucks Bid at Decatur, Illinois	Cents Per Pound	26.95	26.85	14.99
Oil Yield per bushel crushed	Pounds	11.17	11.17	10.82
Value from bushel of soybeans	Dollars	3.01	3.00	1.62
Soybean meal, 44% protein unrestricted Bid at Decatur, Illinois, Bulk	Dollars Per Ton	264.00	259.00	163.00
Meal yield per bushel crushed	Pounds	47.72	47.72	47.32
Value from bushel of soybeans	Dollars	6.30	6.18	3.86
Value of oil and meal from bushel of soybeans	Dollars	9.31	9.18	5.48
Soybeans, No. 1 yellow Truck bids paid at Central Illinois points by processors	Dollars Per Bushel	8.86	8.55	5.31
Difference between soybean bids and value of oil and meal	Cents	45	63	17

Based on crushings and production of soybean meal and oil at crushing plants reported by the Bureau of the Census for 1/ MAY 1988 AND 2/ JUNE 1987.

This table is for statistical comparison and not intended to indicate operating margins.

CASH GRAIN BIDS
DOLLARS PER BUSHELS EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	AUGUST 12, 1988	AUGUST 15, 1988	AUGUST 16, 1988	AUGUST 17, 1988	AUGUST 18, 1988	AUGUST 20, 1987
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	3.72	3.81 1/2	3.81 1/2	3.80 1/2	3.80 3/4	2.69 3/4
#1 HRW 13% PROT.	3.80	3.89 1/2	3.89 1/2	3.93 1/2	3.88 3/4	2.94 3/4
#1 SRW	3.38-3.43	3.47 1/2-3.52 1/2	3.47 1/2-3.52 1/2	3.46 1/2-3.51 1/2	3.46 3/4-3.51 3/4	2.73 3/4
HOUSTON (T)						
#1 HW ORD. PROT	3.98-4.00	4.07-4.12	4.05 1/2-4.15 1/2	4.06 1/2-4.12 1/2	4.09-4.15	2.90 3/4-2.99 3/4
OMAHA (T)						
#1 HW ORD. PROT.	3.56-3.61	3.65-3.70	3.65-3.71	3.64-3.67	3.65-3.70	2.50 1/2-2.52
*CHICAGO (R&T)						
#2 SRW (30 DAYS)	3.49 3/4-3.60 3/4	3.62-3.73	3.60 1/2-3.71 1/2	3.60 1/4-3.71 1/4	3.62 1/4-3.73 1/4	2.55-2.67
#2 SRW (15 DAYS)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
*TOLEDO (T)						
#2 SRW	3.60-3.74	3.72-3.84	3.77-3.82 1/2	3.76-3.79	3.78-3.84 1/2	2.50-2.58
#2 SW	3.61-3.64	3.73-3.75	3.71 1/2-3.77	3.71-3.76	3.73-3.79	2.68-2.73
ST. LOUIS (T)						
#2 SRW	3.67-3.73	3.81-3.83	3.78-3.81	3.76-3.78	3.77-3.79	2.56-2.62
MINNEAPOLIS (R)						
#1 DNS ORD. PROT.	4.12 1/2	4.20 1/2	4.17 3/4	4.17	4.15 3/4	2.67 1/4
#1 DNS 13% PROT.	4.17 1/2	4.27 1/2	4.26 3/4	4.26	4.24 3/4	2.72 1/4
#1 DNS 14% PROT.	4.22 1/2	4.32 1/2	4.31 3/4	4.31	4.29 3/4	3.02 1/4
#1 DNS 15% PROT.	4.33 1/2	4.43 1/2	4.42 3/4	4.42	4.40 3/4	3.52 1/4
#1 HAD (MILLING)	4.65-7.00	4.65-7.00	4.65-7.00	4.65-7.00	4.65-7.00	3.65-3.90
PORTLAND (R&T)						
#1 SW	4.11-4.15	4.13-4.17	4.12-4.16	4.10-4.14	4.13-4.16	2.75-2.80
#1 HW ORD. PROT.	4.08-4.09	4.18-4.19	4.18-4.20	4.18-4.19	4.22	2.97
#1 DS 14% PROT.	4.96-4.97	5.03-5.05	5.01-5.02	5.00-5.01	4.98	3.46
RYE						
MINNEAPOLIS (R)						
#2	2.50-2.85	2.50-2.85	2.50-2.85	2.50-2.85	2.50-2.85	1.60-1.65

CORN						
KANSAS CITY #2 W (R)	3.90-3.95	3.90-3.95	3.90-3.95	3.90-3.95	3.90-3.95	2.10-2.30
KANSAS CITY #2 Y (R)	2.57 1/4-2.62 1/4	2.69 1/4-2.74 1/4	2.62-2.67	2.62-2.67	2.69-2.74	1.55 1/2-1.60 1/2
OMAHA #2 Y (T)	2.39-2.50	2.57-2.61	2.48-2.52	2.50-2.53	2.54-2.60	1.47-1.48
***CHICAGO (R & T)						
#2 Y (30 DAYS)	2.73 1/4-2.75 1/4	2.87 1/4-2.89 1/4	2.77-2.79	2.74 3/4-2.76 3/4	2.79 3/4-2.81 3/4	1.53 1/2
#2 Y (15 DAYS)	2.72 1/4-2.74 1/4	2.85 1/4-2.87 1/4	2.75-2.77	2.72 3/4-2.75 3/4	2.77 3/4-2.80 3/4	1.53 1/2-1.58 1/2
*TOLEDO #2 Y (T)	2.74 1/2-2.79	2.85-2.93	2.78-2.84	2.73-2.82	2.76-2.85	1.53 1/2-1.61
ST. LOUIS #2 Y (T)	2.77-2.79	2.90-2.91	2.81-2.83	2.78-2.81	2.85-2.86	1.67-1.70
*MINN. #2Y (R&T)	2.63 1/4	2.75 1/4	2.66	2.62 3/4	2.69 3/4	1.44 1/2
MEMPHIS #2 (T)	2.73-2.85	2.85-2.95	2.75-2.85	2.76-2.84	2.83-2.89	2.02
OATS						
*TOLEDO #2 W (T)	2.60-3.00	2.69 1/2-3.00	2.59 1/2-2.90	2.52 1/2-2.80	2.43-2.75	1.58-1.66
MINNEAPOLIS #2 (R)	2.97-3.35	2.91-3.35	2.91-3.18	2.91-3.20	2.91-3.20	1.78-1.87
BARLEY						
MINN #3 O/B MALTING 65% O/B PLUMP (R)	4.00-4.80	4.00-4.80	4.00-4.80	4.00-4.80	4.00-4.80	1.65-1.80
DULUTH#2 O/B FD (R)	2.05	2.05	2.05	2.05	2.05	1.65
PORTLAND #2 (R&T)	2.69-2.78	2.71-2.78	2.71-2.76	2.71-2.76	2.71-2.76	2.04-2.06
STOCKTON #2 (R&T)	3.00-3.07	3.02-3.07	3.02-3.07	3.02-3.07	3.02-3.05	2.29-2.31
LOS ANGELES #2(R&T)	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE
SORGHUM						
KANSAS CITY #2 Y(R)	4.05-4.23	4.21-4.39	4.07-4.25	4.11-4.29	4.18-4.36	2.52-2.61
TEXAS HIGH PL #2(R)	NO QUOTE	4.80-5.10	NO QUOTE	NO QUOTE	4.90-5.00	NO QUOTE
LOS ANGELES #2 Y(R)	6.15-6.20	6.25-6.35	6.14-6.19	6.24-6.29	6.28-6.33	4.38-4.43
SOYBEANS						
***CHICAGO (R&T)						
1 Y (30 DAYS)	8.18 1/2-8.28 1/2	8.50-8.67	8.35 1/2-8.45 1/2	8.47-8.58	8.51-8.61	4.97 3/4-5.04 1/4
1 Y (15 DAYS)	8.18 1/2-8.28 1/2	8.50-8.67	8.35 1/2-8.45 1/2	8.47-8.58	8.51-8.61	4.97 3/4-5.08 1/4
TOLEDO #1 Y (T)	8.33-8.39	8.63-8.69	8.58-8.62	8.72-8.76	8.72-8.76 1/2	5.20-5.30
MINN. #1 Y (R&T)	8.34 1/2	8.60 1/2	8.55 1/2	8.69	8.70 1/4	5.11 3/4
MIL. PROC. #1 Y (T)	8.40-8.46 1/2	8.74-8.76	8.69-8.71 1/2	8.81-8.89	8.81-8.90	5.26-5.36 1/2
MEMPHIS #1 Y (T)	8.36-8.51	8.66-8.81	8.59-8.74	8.77-8.88	8.77-8.88	5.23-5.38
KANSAS CITY #1Y R)	8.23-8.28	8.53-8.58	8.47-8.52	8.65-8.70	8.64-8.69	5.16 1/2-5.21 1/2
FLAXSEED						
MINN. #1 (R&T)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
SUNFLOWER (OIL TYPE)						
DULUTH #1 (R&T)	13.00	13.15	13.00	13.00	13.00	7.30
*MINN. #1 (R&T)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. ***PROCESSOR BIDS TO ARRIVE
RAIL (R). TRUCK (T).

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF AUGUST 17, 1988
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.78-2.87	-	8.76-8.78	-	3.67-3.72	2.88
OHIO VALLEY	2.69-2.85	4.20	8.78-8.89	-	3.70-3.80	-
CENT.BLUEGRASS	2.86-3.00	-	8.62	-	3.45-3.50	-
TENNESSEE						
WESTERN	2.45-3.00	-	8.28-8.62	-	3.03-3.58	-
MIDDLE	2.75-3.11	4.46	8.40-8.72	-	3.34-3.75	-
SOUTH CAROLINA						
ANDERSON	-	-	8.52	-	-	-
LYNCHBURG	2.74	-	8.52	-	3.42	-
ORANGEBURG	2.77	-	8.57	-	3.60	-
VIRGINIA						
CENTRAL	2.77-3.07	4.40	8.62-8.75	-	3.40-3.62	-
NORFOLK	2.75-2.80	-	8.63-8.68	-	3.23	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.33-2.49	-	8.20-8.58	-	-	-
CENTRAL	2.45-2.63	-	8.40-8.57	-	-	-
EASTERN	2.44-2.70	-	8.42-8.68	-	-	-
ILLINOIS						
NORTHERN	2.51-2.62	-	8.49-8.61	-	-	-
CENTRAL	2.60-2.75	-	8.59-8.74	-	3.54-3.62	-
SOUTHERN	2.58-2.79	4.09-4.16	8.58-8.79	-	3.52-3.70	-
MISSOURI						
CENTRAL	2.50-2.60	3.66-4.09	8.40-8.63	-	3.22-3.49	-
NORTHEAST	2.53-2.78	4.05-4.32	8.61-8.75	-	3.55-3.67	-
SOUTHEAST	2.68-2.75	4.24-4.54	8.68-8.83	-	3.62-3.76	-
CENTRAL PLAINS						
COLORADO						
DENVER	2.62-2.81	-	-	3.47	-	-
EASTERN	2.50-2.80	3.95-4.60	-	3.19-3.48	-	-
KANSAS						
SOUTHWEST	2.73-2.85	4.40-4.60	8.25-8.43	3.26-3.29	-	-
KANSAS CITY	2.60-2.68	4.16-4.30	8.62-8.70	3.75-3.78	3.46-3.52	-
NEBRASKA						
GRAND ISLAND	2.50	4.00	8.30	3.35	-	-
BEATRICE	2.53	4.00	8.40	3.40	-	-
NORFOLK	-	-	-	-	-	-
SOUTH DAKOTA						
ABERDEEN	2.34	-	8.22	-	-	2.50
MITCHELL	2.36	-	8.26	-	-	2.55
VERMILLION	2.35-2.37	-	8.36-8.37	-	-	2.50-2.75
SOUTHWEST						
ARKANSAS						
DUMAS	-	-	-	-	-	-
MARIANNA	-	4.26	8.57	-	-	-
BLACKWELL	-	4.17	8.61	-	-	-
OKLAHOMA						
BEAVER	3.00	4.60	8.39	3.25	-	-
MUSKOGEE	3.10	-	8.33	3.40	-	-
LAWTON	-	-	-	3.45	-	-
TEXAS						
CANADIAN RIVER	2.79-3.00	4.21-4.60	-	3.20-3.34	-	-
PLAINVIEW TRI.	2.60-2.80	4.20-4.50	7.75-8.06	3.15-3.30	-	-
WEST COAST						
CALIFORNIA						
LOS ANGELES 1/	3.75-3.77	6.24-6.29	-	-	-	-
STOCKTON	3.24-3.29	-	-	3.69-3.74	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.63	-	8.67-8.69	-	-	-
NORTHERN IOWA	2.68-2.75	-	8.72-8.77	-	-	-
SOUTHERN IOWA	2.71-2.73	-	8.74-8.78	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	-	-	-	-	-	-
SOUTHERN AREA	2.74-2.76	-	-	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.
(-) IS EQUAL TO NO QUOTE

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS; GRADE & CLASS AND AREA	AUGUST 12, 1988	AUGUST 15, 1988	AUGUST 16, 1988	AUGUST 17, 1988	AUGUST 18, 1988	AUGUST 20, 1987
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.22 1/2	4.32 1/2	4.31 3/4	4.31	4.29 3/4	3.02 1/4
EAST COAST						
NO.2 SRW	3.75	3.87-3.88	3.86	3.86	3.88	2.66
GULF						
NO.1 HRW ORD. PROT.R	4.00-4.03	4.08 1/2	4.08 1/2	4.07 1/2	4.07 3/4	2.95 3/4
NO.2 SRW B	3.84-3.90	4.01-4.02	4.00-4.01	3.99-4.00	4.01-4.02	2.77-2.78
NO.2 DNS 14% PROT. B	4.52 1/2	4.68 1/2	4.65 3/4	4.67	4.65 3/4	3.29 1/4
PACIFIC NORTHWEST						
NO.2 HRW ORD. PROT.	4.31	NO QUOTE	4.39	4.39	4.38	3.11
No.2 DNS 14% PROT.	5.17	NO QUOTE	5.23	5.19	5.20	3.54
NO.2 OR BETTER SW	4.24	NO QUOTE	4.24	4.24	4.24	2.92
CORN,NO.2 YELLOW						
EAST COAST	2.93	3.03-3.08	2.92-2.97	2.95	2.98	1.59
GULF B	2.94-2.95	3.06-3.07	3.01-3.04	3.00-3.03	3.06	1.82-1.84
PACIFIC NORTHWEST	3.38 1/2	NO QUOTE	3.39 1/2	3.31	3.30 1/2	2.02 3/4
SORGHUM,NO.2 YELLOW						
GULF B	4.91	5.09	4.95	4.95	5.02	NOT AVAILABLE
GULF R	4.80	4.96	4.79	4.79	4.89	2.84-2.86
SOYBEANS,NO.2 YELLOW						
EAST COAST	8.61	8.91	8.84	8.99	8.99	5.22
GULF R	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
GULF B	8.66-8.68	8.97-9.00	8.94	9.10-9.11	9.10	5.37-5.41
BARLEY NO.2						
DULUTH	2.05	2.05	2.05	2.05	2.05	1.30
EAST COAST	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE	1.25
PACIFIC NORTHWEST	2.90	NO QUOTE	2.90	2.90	2.90	1.76

R=RAIL DELIVERED TO TEXAS GULF
B=BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING 08/11/88	WEEK ENDING 08/04/88	WEEK ENDING 08/13/87	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
WHEAT	27,806	26,977	18,309	284,134	328,392
RYE	0	0	0	0	0
OATS	0	0	0	0	31
BARLEY	0	0	0	18,379	7,670
FLAXSEED	3	9	0	12	6
CORN	28,854	29,932	21,761	1,651,129	1,444,041
SORGHUM	2,572	4,028	3,397	213,109	187,132
SOYBEANS	8,767	10,879	8,874	780,401	733,231
SUNFLOWER	0	0	687	14,765	17,841
TOTAL	68,002	71,825	53,028	2,961,929	2,718,344

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT

BY PORT AREA AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING AUG 11, 1988

- 1,000 BUSHELS -

MISSISSIPPI R.			
ISRAEL	1,712	JAPAN	3,873
KOREA REP	1,297		
N. TEXAS			
MEXICO	90		
PUGET SOUND			
CHINA T	889		
INTERIOR			
MEXICO	906		
TOTAL			8,767

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

REPORTED IN WEEK ENDING AUG 11, 1988

- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
LAKES	833	0	0	0	0	0	833
ATLANTIC	0	0	2,254	0	0	0	2,254
GULF	638	5,029	8,533	0	0	0	14,200
PACIFIC	3,098	3,194	0	3,898	0	0	10,190
INTERIOR	0	329	0	0	0	0	329
TOTAL	4,569	8,552	10,787	3,898	0	0	27,806

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING 06/11/88

- 1,000 BUSHELS -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX-SEED	SUNF SEED	TOTALS
LAKES											
ALGERIA	0	0	626	0	0	0	0	0	0	0	626
BELGIUM	182	0	604	0	0	0	0	0	0	0	786
CANADA	0	0	2,242	0	0	0	0	0	0	0	2,242
GHANA	651	0	0	0	0	0	0	0	0	0	651
SUBTOTAL	833	0	3,472	0	0	0	0	0	0	0	4,305
ATLANTIC											
ALGERIA	919	0	0	0	0	0	0	0	0	0	919
PORTUGAL	1,335	0	0	0	0	0	0	0	0	0	1,335
SUBTOTAL	2,254	0	0	0	0	0	0	0	0	0	2,254
GULF											
ALGERIA	898	0	0	0	0	0	0	0	0	0	898
CHINA MAIN	9,371	0	0	0	0	0	0	0	0	0	9,371
COLOMBIA	735	0	0	0	0	0	0	0	0	0	735
DOMINICN REP	0	0	87	0	0	0	0	0	0	0	87
ECUADOR	583	0	0	0	0	0	0	0	0	0	583
GUATEMALA	285	0	0	0	0	0	0	0	0	0	285
HONDURAS	192	0	0	0	0	0	0	0	0	0	192
ISRAEL	0	0	836	0	0	0	1,050	1,712	0	0	3,598
JAMAICA	0	0	217	0	0	0	0	0	0	0	217
JAPAN	0	0	8,698	0	0	0	632	3,873	0	0	13,203
KOREA REP	0	0	1,290	0	0	0	0	1,297	0	0	2,587
MEXICO	817	0	1,414	0	0	0	0	90	0	0	2,321
OTH WST AFR	0	0	261	0	0	0	0	0	0	0	261
PANAMA	161	0	0	0	0	0	0	0	0	0	161
PERU	772	0	0	0	0	0	0	0	0	0	772
SURINAME	0	0	105	0	0	0	0	0	0	0	105
USSR	0	0	3,280	0	0	0	0	0	0	0	3,280
VENEZUELA	0	0	0	0	0	0	464	0	0	0	464
ZAMBIA	386	0	0	0	0	0	0	0	0	0	386
SUBTOTAL	14,200	0	16,188	0	0	0	2,146	6,972	0	0	39,506
PACIFIC											
CHINA T	566	0	1,098	0	0	0	0	889	0	0	2,553
INDIA	3,244	0	0	0	0	0	0	0	0	0	3,244
JAPAN	3,159	0	4,368	0	0	0	0	0	0	0	7,527
KOREA REP	2,414	0	1,934	0	0	0	0	0	0	0	4,348
MEXICO	0	0	827	0	0	0	0	0	0	0	827
PHILIPPINES	807	0	0	0	0	0	0	0	0	0	807
SUBTOTAL	10,190	0	8,227	0	0	0	0	889	0	0	19,306
INTERIOR											
MEXICO	329	0	967	0	0	0	426	906	3	0	2,631
SUBTOTAL	329	0	967	0	0	0	426	906	3	0	2,631
TOTALS	27,806	0	28,854	0	0	0	2,572	8,767	3	0	68,002

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

CORRECTIONS TO PREVIOUS PUBLICATIONS:

IN WEEK ENDING 05/26/88	SUBTRACT	1973	Y. SOYBEANS	FROM MISS R.	TO JAPAN
IN WEEK ENDING 05/26/88	ADD	1973	Y. SOYBEANS	FROM MISS R.	TO TAIWAN
IN WEEK ENDING 06/02/88	SUBTRACT	959	HRW WHEAT	FROM N. TEXAS	TO CHINA
IN WEEK ENDING 06/02/88	ADD	959	HRW WHEAT	FROM N. TEXAS	TO TAIWAN
IN WEEK ENDING 06/09/88	ADD	2173	HRW WHEAT	FROM N. TEXAS	TO USSR
IN WEEK ENDING 06/16/88	SUBTRACT	193	HRS WHEAT	FROM COLUM R.	TO TAIWAN
IN WEEK ENDING 06/16/88	ADD	193	HRS WHEAT	FROM COLUM R.	TO THAILAND
IN WEEK ENDING 06/09/88	SUBTRACT	660	Y. SOYBEANS	FROM DUL-SUP	TO ALGERIA
IN WEEK ENDING 06/09/88	ADD	660	Y. SOYBEANS	FROM DUL-SUP	TO NETHERLANDS

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 08/11/88

- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX-SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	0	0	0	0	0	0	0	0	0
DULUTH-SUP	833	0	2,627	0	0	0	0	0	0	0	3,460
TOLEDO	0	0	845	0	0	0	0	0	0	0	845
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	833	0	3,472	0	0	0	0	0	0	0	4,305
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	2,254	0	0	0	0	0	0	0	0	0	2,254
SUBTOTAL	2,254	0	0	0	0	0	0	0	0	0	2,254
GULF											
MISSISSIPPI R.	9,364	0	13,447	0	0	0	0	6,882	0	0	29,693
EAST GULF	0	0	0	0	0	0	0	0	0	0	0
N. TEXAS	4,769	0	1,807	0	0	0	1,096	90	0	0	7,762
S. TEXAS	67	0	934	0	0	0	1,050	0	0	0	2,051
SUBTOTAL	14,200	0	16,188	0	0	0	2,146	6,972	0	0	39,506
PACIFIC											
COLUMBIA R.	10,190	0	4,118	0	0	0	0	0	0	0	14,308
PUGET SOUND	0	0	4,109	0	0	0	0	889	0	0	4,998
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	10,190	0	8,227	0	0	0	0	889	0	0	19,306
INTERIOR											
INTERIOR	329	0	967	0	0	0	426	906	3	0	2,631
SUBTOTAL	329	0	967	0	0	0	426	906	3	0	2,631
TOTALS	27,806	0	28,854	0	0	0	2,572	8,767	3	0	68,002

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Price Support Loan Activity Reported as of August 3, 1988
[END OF JULY]

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye	Soybeans	Upland Cotton	Rice
	Million Bushels		Mil Bu	Mil Cwt.	Million Bushels				1,000 Bales	Mil. Cwt.
1978 Crop Reserve	0.2				0.5					
1979 Crop Reserve	0.7				0.4					
1980 Crop Reserve	20.1	2.4	0.9	0.5	1.3					
1981 Crop Reserve	31.6	39.4	6.2	3.5	5.5	0.2				
1982 Crop Reserve	53.4	72.3	9.8	5.5	19.0	0.6				
1983 Crop Reserve	62.4	5.1	1.1	0.6	2.0	0.0				
1984 Crop										
Put Under Loan	284.7	1,099.9	65.0	36.4	56.9	3.2	10.1	278.2	2,957.0	57.8
Redeemed	120.0	528.6	29.7	16.6	21.8	2.6	0.2	126.5	2,308.2	27.0
Acquired by CCC	92.6	267.8	24.1	13.5	20.3	0.4	9.9	151.6	648.6	30.8
Reserve	71.9	301.0	11.2	6.3	14.7	0.2	—	—	—	—
Outstanding	0.2	2.5	0.0	0.0	0.1	0.0	0.0	0.1	0.2	0.0
1985 Crop										
Put Under Loan	842.6	3,168.7	359.3	201.2	159.3	5.6	4.1	517.5	7,288.8	74.7
Redeemed	191.3	837.3	46.8	26.2	68.6	3.2	1.0	214.0	7,113.2	58.3
Acquired by CCC	486.4	1,429.7	265.0	148.4	55.2	1.9	2.9	300.9	160.6	16.3
Reserve	158.5	821.7	43.6	24.4	33.7	0.4	—	—	—	—
Outstanding	6.4	80.0	3.9	2.2	1.8	0.1	0.2	2.6	15.0	0.1
1986 Crop										
Put Under Loan	514.0	4,888.9	395.9	221.7	164.6	7.8	5.9	326.8	6,168.6	132.0
Redeemed	436.8	3,738.0	189.3	106.0	135.7	7.4	4.1	314.2	6,033.5	128.1
Acquired by CCC	49.9	676.4	177.5	99.4	15.8	0.1	1.4	4.1	8.6	2.2
Outstanding	27.3	474.5	29.1	16.3	13.1	0.3	0.4	8.5	126.5	1.7
1987 Crop										
Put Under Loan	472.2	4,186.6	359.3	201.2	122.7	2.9	8.6	274.9	5,361.6	125.6
Redeemed	434.1	3,444.4	300.2	168.1	105.5	2.7	6.9	209.5	2,339.6	123.2
Acquired by CCC	2.5	3.5	25.0	14.0	1.1	0.0	0.4	0.0	0.1	0.0
Outstanding	35.6	738.7	34.1	19.1	16.1	0.2	1.3	65.4	3,021.9	2.4
1988 Crop										
Put Under Loan	29.3	0.0	0.2	0.1	0.6	0.1	0.0	0.0	0.0	0.0
Redeemed	0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Outstanding	29.0	0.0	0.2	0.1	0.6	0.1	0.0	0.0	0.0	0.0
Total in Reserve & Special Producer Storage Loan	398.8	1,241.9	72.8	40.8	77.1	1.4				

NOTES:
*a) ELS/1985 Under Loan 35.2; Redeemed 28.8; Acq. 6.4; Outstanding 0.0
ELS/1986 Under Loan 16.1; Redeemed 12.8; Acq. 3.2; Outstanding 0.1
ELS/1987 Under Loan 18.9; Redeemed 15.6; Acq. 0.0; Outstanding 3.3

ASCS/CAD/8-10-88

HIGHLIGHTS

Feed ingredient prices ended the reporting week on Tuesday, August 16, 1988 with mostly higher trends. Posting advances were oilseed meals, all animal proteins, corn gluten meal, and yellow hominy feed. Unchanged or mixed prices were shown for corn gluten feed, brewers' dried grains, wheat middlings and alfalfa products.

OILSEEDS:

Soybean meal 44 percent rail ranged $10.00 -25.00 per ton higher with Decatur up $10.50 at $267.00. Prices moved higher in anticipation of more hot weather, but demand from feeders remains light. High protein soybean meal advanced $8.00 to $25.00 with the full advanced at Memphis. Cottonseed meal, 41 percent solvent, ranged unchanged to $2.00 higher, full advance at Portland. Linseed meal, 34 percent protein at Minneapolis with product supplies light, gained $30.00 at $235.00 per ton. Sunflower meal, in limited supply, gained $5.00 at $150.00 per ton. Sunflower crude oil at Minneapolis declined 75 points at $27.25 cents per pound for August/September delivery. Decatur soybean oil was down .92 points from a week ago at $26.50 cents per pound.

ANIMAL PROTEIN:

Meat and bone meal, 50 percent protein, gained $25.00 to $28.00 per ton at Panhandle markets and $20.00-30.00 per ton at central river markets. Prices advanced following the strength of the soybean meal market and moderate demand. Blood meal advanced $20.00-30.00 per ton at the Panhandle and $20.00 at the river. Feather meal, 80 percent protein, gained $15.00 to $40.00 per ton with the full advance at Minneapolis. Domestic Menhaden fishmeal, FOB Gulf, advanced $5.00 to $30.00 per ton selling at $520.00-555.00 per ton, mostly $550.00-555.00. East Coast Menhaden advanced $10.00-30.00 per ton at $530.00-560.00. There are no reports of imported anchovy meal. Fishing is reported off 25-30 percent from the 5 year average and instances 50 percent off.

CORN FEEDS:

Corn feed prices closed the trading period unchanged at Kansas City and Illinois Points. Corn gluten meal prices were unchanged at Kansas City and central Illinois points. Yellow corn hominy feed was unchanged to $5.00 per ton higher with the advance at St. Louis. Prices on brewers' dried grains were unchanged.

WHEAT MILLFEEDS:

Millfeed prices advanced on good demand and shortened flour mill run schedules early. Price undertone weakened as mills increased their schedules to meet exports demand, most notably from Egypt. Wheat millrun was $1.00 higher in the Pacific northwest. Wheat middlings were $2.00 lower at St. Louis, unchanged at Buffalo and $5.50 per ton higher at Minneapolis.

ALFALFA PRODUCTS:

Alfalfa meal and pellet prices were mostly unchanged, except Portland dehydrated meal up $30.00 per ton. In Kansas, hay and pellet prices were generally steady, instances steady to weak in south central Kansas. In Nebraska, hay prices were steady to $5.00 per ton lower. Trade was moderate with demand declining.

MOLASSES:

Sugarcane molasses was mostly steady under extremely light seasonal demand. Sugarbeet molasses continues to move off of previous contracts.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	AUG 16, 1988	AUG 9, 1988	AUG 18, 1987
SOYBEAN MEAL, 44% SOLVENT			
Decatur	267.00	256.50	172.50
Kansas City	274.50	264.50	173.00
Memphis	286.00	261.00	184.00
Minneapolis	265.50	256.00	NO QUOT
St Louis	276.00	262.00	183.00
SOYBEAN MEAL, HIGH PROTEIN			
Chicago	296.00	3/ 285.50	199.00
Decatur	286.00	275.50	189.00
Kansas City	287.00	279.00	187.00
Los Angeles	319.50	309.50	215.30
Memphis	306.00	281.00	198.00
Minneapolis	280.50	271.00	NO QUOT
N Calif Pts	318.00	310.50	217.80
Portland	319.00	308.50	217.60
COTTONSEED MEAL, 41% SOLVENT			
Calif Mills	214.00	212.50	192.50
Kansas City	195.00	195.00	170.00
Memphis	175.00	175.00	165.00
Portland	255.00	253.00	219.00
LINSEED MEAL, 34% SOLVENT			
Minneapolis	235.00	205.00	115.00
SUNFLOWER MEAL			
Minneapolis			
28 pct prot	150.00	145.00	75.00
24 pct prot	N/A	N/A	N/A
35 pct prot	N/A	N/A	N/A
SOYBEAN OIL			
Decatur	26.50	27.42	14.72
SUNFLOWER OIL			
Minneapolis	27.25	28.00	15.75

FEEDSTUFFS MARKETS	AUG 16, 1988	AUG 9, 1988	AUG 18, 1987
MEAT AND BONE MEAL			
Kansas City	290.00	3/ 265.00	206.00
Los Angles	287.50	280.00	235.00
Minneapolis	285.00	250.00	205.00
Portland	282.50	280.00	232.50
San Francisco	282.50	280.00	235.00
St Louis	287.50	260.00	222.00
FISH MEAL, 65% PROTEIN			
Domestic			
East Coast	545.00	525.00	362.50
Gulf Coast	537.50	520.00	357.50
West Coast	355.00	355.00	290.00
ANIMAL FAT			
Kansas City	12.8	12.8	9.5
Minneapolis	13.5	13.5	10.0
San Francisco	15.4	15.9	12.2
FEATHER MEAL			
Arkansas Pts	260.00	245.00	175.00
Minneapolis	290.00	250.00	175.00
CORN GLUTEN FEED			
Illinois Pts.	120.00	120.00	92.50
Kansas City	130.00	130.00	90.00
CORN GLUTEN MEAL 60% PROTEIN			
Illinois Pts.	310.00	310.00	235.00
Kansas City	315.00	315.00	240.00
DISTILLERS' DRIED GRAINS			
Illinois Pts.	173.90	173.90	126.90
Lawrenceburg	NO QUOTE	NO QUOTE	NO QUOTE
BREWERS' DRIED GRAINS			
Milwaukee	135.00	135.00	77.50
St. Louis	130.00	130.00	78.00
MALT SPROUTS			
Chi-Milwaukee	125.00	125.00	55.00

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	AUG 16, 1988	AUG 9, 1988	AUG 18, 1987
WHEAT BRAN			
Kansas City	80.00	77.00	33.50
Minneapolis	75.50	70.00	20.00
WHEAT MILLRUN			
Los Angeles	110.00	111.50	79.00
N Calif Pts	109.50	111.00	75.00
Portland	111.00	110.00	65.00
WHEAT MIDDLINGS			
Buffalo	88.00	88.00	28.00
Kansas City	80.00	77.00	33.50
Memphis	96.00	3/ 94.00	49.00
Minneapolis	75.50	70.00	20.00
St Louis	78.00	80.00	40.00
RICE BRAN, F.O.B. MILLS			
Arkansas	65.00	72.50	26.50
California	106.50	3/109.00	54.50
Southwest Louisiana	62.50	70.00	21.50
Texas	70.00	NO QUOTE	NO QUOTE
DRIED MOLASSES BEET PULP			
Los Angeles	121.50	121.50	89.50
N Calif Mills	121.50	121.50	89.50
HOMINY FEED			
Illinois Pt	102.50	102.50	70.50
Kansas City	100.00	100.00	65.00
Los Angeles	140.50	148.50	102.00
N Calif Pts	140.50	148.50	102.00
St Louis	115.00	110.00	78.00

FEEDSTUFFS AND MARKETS	AUG 16, 1988	AUG 9, 1988	AUG 18, 1987
DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
N Calif Mills	140.00	140.00	137.00
Kansas City	128.00	127.00	91.60
Los Angeles	139.00	139.00	126.00
Portland	152.00	122.00	103.00
Toledo	143.50	143.50	103.00
Alfalfa Center 1/	112.00	111.00	77.00
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Kansas City	120.00	120.00	83.00
Los Angeles2/	127.00	127.00	114.50
Portland	110.00	107.50	91.00
Toledo	137.50	137.50	92.50
CANE MOLASSES			
Albany	92.00	92.00	69.00
Baltimore	90.00	90.00	67.00
Chicago	97.00	97.00	82.00
Kansas City	110.00	110.00	85.70
Los Angeles	80.00	80.00	70.00
New Orleans	72.50	72.50	48.50
FEEDGRAINS AND MARKETS			
CORN, NO.2 YELLOW			
Illinois Pts.	98.60	101.10	55.00
Kansas City	94.30	3/ 97.10	55.70
Omaha	89.30	3/ 92.50	51.40
BARLEY, NO.2			
Los Angeles	NO QUOTE	NO QUOTE	98.30
Duluth	85.40	3/ 83.30	64.60
Portland	119.50	117.50	86.75
OATS, NO. 2 HEAVY			
Toledo	171.90	3/ 163.75	98.75
Minneapolis	190.00	3/ 196.90	111.25
SORGHUM NO.2			
Ft Worth	97.00	94.00	62.00
Kansas City	93.20	3/ 87.60	50.00
Texas High Plains	NO QUOTE	3/ 99.00	NO QUOTE

1/ Pellets.
2/ Reground.
3/ Revised.
N/A Not available.

FEEDSTUFFS PRODUCTION

MAY 1988

FEEDSTUFFS	MAY 1988	APRIL 1988	MAY 1987	OCT 1987-MAY 1988	OCT 1986-APR 1987
	-- 1,000 Tons --				
Oilseed cake and meal: 1/					
Soybean	2,339.9	2,449.9	2,245.6	20,050.6	19,602.1
Cottonseed	144.0	144.0	80.0	1,221.2	904.4
Linseed	2/	2/	2/	2/	2/
Peanut	14.4	6.1	13.0	75.7	70.4
Sunflower	26.1	45.0	17.6	375.7	244.9
Wheat Millfeeds 1/	513.8	3/ 452.8	533.8	3,954.1	4,156.8
Distillers' dried grains	121.2	105.2	113.9	888.9	880.5
Brewers' dried grains	11.4	10.7	15.3	91.4	103.0
Alfalfa meal: Dehydrated and Sun-Cured	39.1	18.5	50.9	274.7	366.7
Meat meal and tankage 1/	232.2	3/ 213.0	209.4	1,847.5	1,789.3
Fish meal 1/	N/A	N/A	53.3	4/ 66.4	132.1

1/ Department of Commerce.
2/ Withheld to avoid disclosing figures for indivudual companies.
3/ Revised.
4/ OCT 1987 - MAR 1988

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AUGUST 26, 1988

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HIGHLIGHTS: CASH GRAINS AND SOYBEANS MIXED. CASH GRAINS AND SOYBEANS CLOSED MIXED FOR THE WEEK ENDED AUG. 25, 1988. WHEAT MARKETS CLOSED MIXED. WEAKER EARLY WHEAT TRADING GAVEWAY AS PRICES RALLIED ON IMPROVED EXPORT TRADING. HOWEVER, ADVANCES WERE LIMITED BY LOWER CORN AND SOYBEAN FUTURES. IMPROVED COUNTRY SELLING AND LACK OF STORAGE AVAILABILITY ALSO LIMITED COUNTRY TRADING. EXPORT TRADING SUPPORTED BY A NEW EEP ALLOCIATION OF 2 MILLION TONS OF WHEAT TO CHINA, ALSO LENDING SUPPORT TO SOFT RED WINTER WHEAT PRICES WAS MOROCCO'S PURCHASE OF 135,000 TONNES. MILL DEMAND FOR HARD RED WINTER WHEAT ALSO IMPROVED AS SEPTEMBER GRIND EXPECTED TO IMPROVE TO FILL EGYPT'S LATEST PURCHASE FOR FLOUR. CORN MARKETS WERE SUPPORTED BY EXPORT PURCHASES, HOWEVER, PRICES DECLINED FROM A WEEK AGO, PRESSURED BY RAIN IN THE MIDWEST AND SHARPLY LOWER SOYBEAN PRICES. SOYBEAN BASIS LEVELS HELD FIRM TO PROCOSSORS AND EXPORTERS, COMPETING FOR THE LIMITED AVAILABLE SUPPLIES. HOWEVER, RAIN FORCED SOYBEAN FUTURES CONTRACTS SHARPLY LOWER AND PRICES CLOSED THE TRADING PERIOD CONSIDERABLY LOWER.

WINTER WHEAT HARVEST NEARED ITS END IN WASHINGTON. WINTER WHEAT SEEDING WAS UNDERWAY IN MINNESOTA AND WYOMING. PRODUCERS PREPARED LAND FOR FALL SEEDING IN ARKANSAS AND NORTH CAROLINA.

CORN WAS MOSTLY POOR TO FAIR, VIRTUALLY THE SAME AS THE PREVIOUS WEEK, EXTREME HEAT HASTENED MATURITY FROM THE GREAT PLAINS THROUGH THE CORN BELT TO THE DELTA. IN THE 17 MAJOR PRODUCING STATES, 85% OF THE ACREAGE REACHED THE DOUGH STAGE. THE HOT, DRY WEATHER FORCED ACREAGE IN THE DENT STAGE, 23 POINTS ABOVE THE PREVIOUS WEEK TO 52 PERCENT COMPLETION.

SOYBEANS WERE MOSTLY FAIR, VIRTUALLY UNCHANGED FROM THE PREVIOUS WEEK. SOYBEANS SUFFERED IMMENSELY AS THE HIGH TEMPERATURES STREATCHED ACROSS MOST OF THE EASTERN HALF OF THE NATION. THE HEAT FORCED EARLY MATURITY, WITH SOYBEANS TURNING YELLOW MUCH SOONER THAN NORMAL IN MINNESOTA, ILLINOIS, INDIANA, IOWA, AND ALABAMA.

SORGHUM WAS MOSTLY FAIR TO GOOD. HEADING WAS 7 POINTS AHEAD OF NORMAL AT 84 PERCENT COMPLETION. IN TEXAS, HARVEST WAS 54% FINISHED. HARVEST WAS UNDERWAY IN SOUTH CAROLINA, ARKANSAS, ALABAMA AND LOUISIANA.

GRAINS INSPECTED FOR EXPORT FOR WEEK ENDING AUGUST 18, 1988: WHEAT TOTALED 20.4 MILLION BUSHELS, DOWN 7.4, CORN 25.4, DOWN 3.5, AND SOYBEANS TOTALED 7.2 MILLION BUSHELS, DOWN 1.6 MILLION BUSHELS COMPARED TO A WEEK AGO.

WHEAT: KANSAS CITY NO.1 HARD RED WINTER WHEAT, ORDINARY PROTEIN UNCHANGED AT 3.80 3/4-3.82 3/4 PER BUSHEL. ST. LOUIS NO. 2 SOFT RED WINTER WHEAT UP 1-2 CENTS AT 3.78-3.81 PER BUSHEL. MINNEAPOLIS NO. 1 DARK NORTHERN SPRING WHEAT, 14 PERCENT PROTEIN DN 3 3/4 CENTS AT 4.26 PER BUSHEL. PORTLAND NO.2 SOFT WHITE WHEAT UP 5-6 CENTS AT 4.18-4.22 PER BUSHEL.

CORN: KANSAS CITY NO.2 YELLOW CORN DN 5 CENTS AT $2.64-2.69 PER BUSHEL. OMAHA NO.2 YELLOW CORN DN 3 CENTS AT 2.51-2.57 PER BUSHEL. TOLEDO NO.2 YELLOW CORN DN 6 1/2-6 AT 2.69 1/2-2.79. NO. 2 MILLING QUALITY WHITE CORN FOB RAIL DELIVERED KANSAS CITY UNCHANGED AT 3.90-3.95 PER BUSHEL.

OATS AND BARLEY: NO.2 HEAVY OATS AT MINNEAPOLIS DN 16-UP 5 AT 2.75-3.25 PER BUSHEL. NO.3 OR BETTER MALTING BARLEY 65 PERCENT OR BETTER PLUMP UNCHANGED AT 4.00-4.80 PER BUSHEL.

SORGHUM: NO.2 YELLOW SORGHUM, FOB RAIL DELIVERED KANSAS CITY DN 6 CENTS AT 4.12-4.30 PER CWT. TEXAS HIGH PLAINS NO. 2 YELLOW SORGHUM UNCHANGED AT 4.90-5.00.

OILSEEDS: ILLINOIS PROCESSORS NO.1 YELLOW SOYBEANS DOWN 44-42 CENTS AT 8.37-8.48 PER BUSHEL, 44 PERCENT SOYBEAN MEAL DN 10.50-12.50 AT 250.50-254.50 PER TON. KANSAS NO.1 YELLOW SOYBEANS DN 32 CENTS AT 8.32-8.37 PER BUSHEL. DULUTH SUNFLOWER SEEDS DOWN 60 CENTS AT 12.40 PER CWT. SUNFLOWER CRUDE OIL DOWN 1 CENT AT 26 CENTS PER POUND.

FUTURES SETTLEMENT CLOSE

	AUGUST 24, 1988				AUGUST 26, 1987
WHEAT	DOLLARS PER BUSHEL				
	SEPTEMBER	DECEMBER	MARCH	MAY	SEPTEMBER
Chicago	3.90 3/4	4.04 1/2	4.06	3.80 1/2	2.77 3/4
Kansas City	3.83	3.97 1/2	3.98 1/2	3.74	2.73 1/2
Minneapolis N. Spring	4.03	4.12	4.12	4.01	2.69 1/2
CORN					
Chicago	2.83 3/4	2.93 3/4	2.98 1/4	2.98 3/4	1.61 3/4
SOYBEANS	SEPTEMBER	NOVEMBER	JANUARY	MARCH	SEPTEMBER
Chicago	8.31 1/2	8.45	8.49 1/2	8.48 1/2	5.15 1/4
SOYBEAN OIL	CENTS PER POUND				
	SEPTEMBER	OCTOBER	DECEMBER	JANUARY	SEPTEMBER
Chicago	26.25	26.52	27.02	N/A	16.11
SOYBEAN MEAL	DOLLARS PER TON				
Chicago	263.50	260.70	259.20	256.00	158.40

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

		AUGUST 25 1/ 1988	AUG 18, 1/ 1988	AUGUST 27, 2/ 1987
Soybean oil, crude, tank cars and trucks Bid at Decatur, Illinois	Cents Per Pound	26.20	26.95	15.12
Oil Yield per bushel crushed	Pounds	11.17	11.17	10.82
Value from bushel of soybeans	Dollars	2.93	3.01	1.64
Soybean meal, 44% protein unrestricted Bid at Decatur, Illinois, Bulk	Dollars Per Ton	252.50	264.00	167.50
Meal yield per bushel crushed	Pounds	47.72	47.72	47.32
Value from bushel of soybeans	Dollars	6.03	6.30	3.96
Value of oil and meal from bushel of soybeans	Dollars	8.96	9.31	5.60
Soybeans, No. 1 yellow Truck bids paid at Central Illinois points by processors	Dollars Per Bushel	8.43	8.86	5.28
Difference between soybean bids and value of oil and meal	Cents	53	45	32

Based on crushings and production of soybean meal and oil at crushing plants reported by the Bureau of the Census for 1/ MAY 1988 AND 2/ JUNE 1987.

This table is for statistical comparison and not intended to indicate operating margins.

CASH GRAIN BIDS
DOLLARS PER BUSHELS EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	AUGUST 19, 1988	AUGUST 22, 1988	AUGUST 23, 1988	AUGUST 24, 1988	AUGUST 25, 1988	AUGUST 27, 1987
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	3.81	3.73	3.76 3/4	3.79	3.80 3/4	2.74
#1 HRW 13% PROT.	3.89	3.81	3.83 3/4	3.86	3.87 3/4	2.98
#1 SRW	3.47-3.52	3.39-3.44	3.44 3/4-3.49 3/4	3.47-3.52	3.48 3/4-3.53 3/4	2.77
HOUSTON (T)						
#1 HW ORD. PROT	4.10-4.12	4.04-4.07	4.07-4.08	4.11-4.13	4.14-4.15	2.94-3.01
OMAHA (T)						
#1 HW ORD. PROT.	3.69-3.72	3.61-3.64	3.63-3.68	3.67-3.75	3.69-3.72	2.54-2.56
*CHICAGO (R&T)						
#2 SRW (30 DAYS)	3.61 3/4-3.72 3/4	3.51-3.62	3.56-3.70	3.60 3/4-3.74 3/4	3.67-3.77	2.63 3/4-2.75 3/4
#2 SRW (15 DAYS)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
*TOLEDO (T)						
#2 SRW	3.78-3.84	3.67-3.73	3.72-3.78	3.77-3.83	3.80-3.85	2.56-2.61
#2 SW	3.73-3.79	3.62-3.68	3.67-3.73	3.72-3.78	3.74-3.80	2.77-2.82
ST. LOUIS (T)						
#2 SRW	3.78-3.81	3.67-3.70	3.71-3.74	3.76-3.78	3.78-3.81	2.68-2.70
MINNEAPOLIS (R)						
#1 DNS ORD. PROT.	4.14 1/2	4.07	4.07	4.08	4.10	2.69
#1 DNS 13% PROT.	4.25 1/2	4.18	4.23	4.19	4.21	2.74
#1 DNS 14% PROT.	4.30 1/2	4.23	4.28	4.24	4.26	3.06
#1 DNS 15% PROT.	4.41 1/2	4.34	4.39	4.35	4.37	3.56
#1 HAD (MILLING)	4.65-7.00	4.65-7.00	4.65-7.00	4.65-7.00	4.65-7.00	3.80-4.15
PORTLAND (R&T)						
#1 SW	4.16-4.18	4.13-4.14	4.13-4.15	4.16-4.18	4.18-4.22	2.83-2.86
#1 HW ORD. PROT.	4.21	4.16	4.22	4.23	4.24-4.27	3.04
#1 DS 14% PROT.	5.00	4.97-5.05	4.97-5.05	4.97-5.02	4.94-5.00	3.52
RYE						
MINNEAPOLIS (R)						
#2	2.50-2.85	2.50-2.85	2.50-2.85	2.50-2.85	2.50-2.85	1.60-1.70

CORN						
KANSAS CITY #2 W (R)	3.90-3.95	3.90-3.95	3.90-3.95	3.90-3.95	3.90-3.95	2.10-2.30
KANSAS CITY #2 Y (R)	2.67 3/4-2.72 3/4	2.58 1/4-2.63 1/4	2.58-2.63	2.68 3/4-2.73 3/4	2.64-2.69	1.60 1/2-1.65 1/2
OMAHA #2 Y (T)	2.53-2.59	2.43-2.52	2.43-2.49	2.55-2.60	2.51-2.57	1.51-1.55
***CHICAGO (R & T)						
#2 Y (30 DAYS)	2.79 1/4-2.81 1/4	2.69 1/4-2.73 1/4	2.65 3/4-2.70 3/4	2.75 3/4-2.80 3/4	2.72 3/4-2.77 3/4	1.55 1/4-1.59 1/4
#2 Y (15 DAYS)	2.77 1/4-2.80 1/4	2.69 1/4-2.73 1/4	2.65 3/4-2.68 3/4	2.75 3/4-2.78 3/4	2.72 3/4-2.75 3/4	1.58 1/4-1.62 1/4
*TOLEDO #2 Y (T)	2.78-2.84	2.64 1/2-2.74	2.71-2.72	2.73-2.81	2.69 1/2-2.79	1.58-1.65
ST. LOUIS #2 Y (T)	2.84-2.85	2.69-2.72	2.63-2.72	2.79-2.80	2.74-2.77	1.71-1.72
*MINN. #2Y (R&T)	2.69 1/4	2.56 1/4	2.55 3/4	2.63 3/4	2.61 3/4	1.51 1/4
MEMPHIS #2 (T)	2.82-2.89	2.72-2.79	2.69-2.79	2.79-2.89	2.76-2.86	2.07
OATS						
*TOLEDO #2 W (T)	2.41-2.75	2.31-2.65	2.29 1/2-2.65	2.36-2.70	2.36-2.70	1.54-1.65
MINNEAPOLIS #2 (R)	2.75-3.20	2.69-3.25	2.71-3.25	2.75-3.25	2.75-3.25	1.76-1.90
BARLEY						
MINN #3 O/B MALTING 65% O/B PLUMP (R)	4.00-4.80	4.00-4.80	4.00-4.80	4.00-4.80	4.00-4.80	1.80-1.85
DULUTH#2 O/B FD (R)	2.10	2.15	2.15	2.15	2.15	1.85
PORTLAND #2 (R&T)	2.71-2.78	2.69-2.74	2.66-2.74	2.71-2.74	2.71-2.78	2.06-2.09
STOCKTON #2 (R&T)	3.02-3.05	3.02-3.05	3.02-3.05	3.05-3.10	3.07-3.12	2.36-2.41
LOS ANGELES #2(R&T)	NO QUOTE	NO QUOTE	NO QUOTE	3.24-3.34	NO QUOTE	2.47-2.50
SORGHUM						
KANSAS CITY #2 Y(R)	4.14-4.32	3.98-4.16	4.00-4.18	4.34-4.38	4.12-4.30	2.63-2.71
TEXAS HIGH PL #2(R)	4.90-5.00	4.80-4.95	4.80-4.95	4.90-5.00	4.90-5.00	NO QUOTE
LOS ANGELES #2 Y(R)	6.26-6.31	6.11-6.16	6.09-6.14	6.32-6.37	6.25-6.30	4.49-4.54
SOYBEANS						
***CHICAGO (R&T)						
#1 Y (30 DAYS)	8.39 1/2-8.49 1/2	8.11-8.21	7.77-7.87	8.01 1/2-8.11 1/2	8.05 1/2-8.15 1/2	5.04-5.09 1/2
#1 Y (15 DAYS)	8.39 1/2-8.49 1/2	8.11-8.21	7.77-7.87	8.01 1/2-8.11 1/2	8.05 1/2-8.15 1/2	5.04-5.04 1/2
*TOLEDO #1 Y (T)	8.60-8.64	8.30-8.34	7.96-8.00	8.20 1/2-8.30	8.24 1/2-8.32	5.19-5.30
MINN. #1 Y (R&T)	8.60 1/2	8.20 1/2	7.94 1/2	8.20	8.22	5.11
ILL. PROC. #1 Y (T)	8.73 1/2-8.81	8.41 1/2-8.52 1/2	8.08 1/2-8.19 1/2	8.35-8.46	8.37-8.48	5.24-5.31
MEMPHIS #1 Y (T)	8.66-8.77	8.36-8.47	8.03-8.14	8.30-8.41	8.32-8.43	5.29
KANSAS CITY #1Y R)	8.52-8.71 1/2	8.22-8.41 1/2	8.01-8.06	8.29-8.34	8.32-8.37	5.23-5.28
FLAXSEED						
MINN. #1 (R&T)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
SUNFLOWER (OIL TYPE)						
DULUTH #1 (R&T)	13.00	12.70	12.40	12.50	12.40	7.30
*MINN. #1 (R&T)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. ***PROCESSOR BIDS TO ARRIVE
RAIL (R). TRUCK (T).

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF AUGUST 24, 1988
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.68-2.87	-	8.33-8.35	-	3.71-3.74	-
OHIO VALLEY	2.73-2.82	4.80	8.27-8.42	-	3.75-3.77	-
CENT.BLUEGRASS	2.89-3.05	-	8.06	-	3.43-3.54	-
TENNESSEE						
WESTERN	2.40-2.90	-	7.80-8.14	-	3.04-3.61	-
MIDDLE	2.79-3.04	4.46	7.94-8.30	-	3.31-3.71	-
SOUTH CAROLINA						
ANDERSON	-	-	-	-	3.26	-
LYNCHBURG	2.78	-	8.06	-	-	-
ORANGEBURG	3.00	-	-	-	3.56	-
VIRGINIA						
CENTRAL	2.72-3.06	4.40	8.15-8.28	-	3.41-3.63	-
NORFOLK	2.80-2.81	-	8.16-8.20	-	3.24	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.40-2.54	-	7.79-8.05	-	-	-
CENTRAL	2.44-2.61	-	7.90-8.14	-	-	-
EASTERN	2.43-2.67	-	7.91-8.17	-	-	-
ILLINOIS						
NORTHERN	2.52-2.61	-	7.98-8.10	-	-	-
CENTRAL	2.62-2.77	-	8.14-8.31	-	3.52-3.62	-
SOUTHERN	2.58-2.81	4.17-4.23	8.19-8.37	-	3.50-3.68	-
MISSOURI						
CENTRAL	2.52-2.60	3.75-4.04	7.94-8.13	-	3.31-3.51	-
NORTHEAST	2.65-2.71	3.84-4.48	8.16-8.25	-	3.56-3.65	-
SOUTHEAST	2.71-2.78	4.33-4.59	8.13-8.32	-	3.67-3.73	-
CENTRAL PLAINS						
COLORADO						
DENVER	2.74-2.88	-	-	3.49-3.51	-	-
EASTERN	2.50-2.74	3.90-4.55	-	3.18-3.47	-	-
KANSAS						
SOUTHWEST	2.73-2.85	4.40-4.60	7.83-7.88	3.27-3.34	-	-
KANSAS CITY	2.65-2.74	4.21-4.34	8.29-8.34	3.75-3.78	3.47-3.52	-
NEBRASKA						
GRAND ISLAND	2.54	4.00	7.85	3.40	-	-
BEATRICE	2.56	4.07	7.96	3.40	-	-
NORFOLK	-	-	-	-	-	-
SOUTH DAKOTA						
ABERDEEN	2.33	-	7.80	-	-	2.50
MITCHELL	2.45	-	7.81	-	-	2.55
VERMILLION	2.40-2.41	-	7.91-7.95	-	-	2.40-2.65
SOUTHWEST						
ARKANSAS						
DUMAS	-	-	7.75	-	3.38	-
MARIANNA	-	4.39	8.15	-	-	-
BLACKWELL	-	4.27	-	-	-	-
OKLAHOMA						
BEAVER	2.90	4.50	8.24	3.25	-	-
MUSKOGEE	3.10	4.17	7.88	3.42	-	-
LAWTON	-	-	-	3.45	-	-
TEXAS						
CANADIAN RIVER	2.79-2.90	4.25-4.60	-	3.18-3.31	-	-
PLAINVIEW TRI.	2.63-2.80	4.00-4.50	7.30-7.52	3.14-3.30	-	-
WEST COAST						
CALIFORNIA						
LOS ANGELES 1/	3.81-3.84	6.32-6.37	-	-	-	-
STOCKTON	3.23-3.28	-	-	3.68-3.73	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.63-2.65	-	8.19-8.20	-	-	-
NORTHERN IOWA	2.67-2.72	-	8.21-8.25	-	-	-
SOUTHERN IOWA	2.70-2.74	-	8.23-8.29	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	-	-	-	-	-	-
SOUTHERN AREA	2.73-2.80	-	8.23-8.31	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.
(-) IS EQUAL TO NO QUOTE

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS; GRADE & CLASS AND AREA	AUGUST 19, 1988	AUGUST 22, 1988	AUGUST 23, 1988	AUGUST 24, 1988	AUGUST 25, 1988	AUGUST 27, 1987
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.30 1/2	4.23	4.28	4.24	4.26	3.06
EAST COAST						
NO.2 SRW	3.87	3.76	3.81	3.86	3.88	2.74
GULF						
NO.1 HRW ORD. PROT.R	4.12	4.04	4.07	4.11	4.14 3/4	3.01
NO.2 SRW B	4.00-4.01	3.91	3.96	3.99	4.00-4.01	2.89-2.91
NO.2 DNS 14% PROT. B	4.64 1/2	4.60	4.57	4.58	4.60	3.30
PACIFIC NORTHWEST						
NO.2 HRW ORD. PROT.	4.37	4.35	4.29	4.33	4.37	3.19
No.2 DNS 14% PROT.	5.19	5.19	5.13	5.12	5.14	3.62
NO.2 OR BETTER SW	4.28	4.30	4.26	4.28	4.34	2.99
CORN,NO.2 YELLOW						
EAST COAST	2.98-3.00	2.90	2.86-2.87	2.96	2.93-2.96	1.82
GULF B	3.05-3.06	2.95-2.97	2.92-2.95	3.03-3.04	2.98	1.88
PACIFIC NORTHWEST	3.36 3/4	3.33 3/4	3.25	3.22	3.33 3/4	2.06
SORGHUM,NO.2 YELLOW						
GULF B	5.05	4.89	4.91	5.12	5.04	NOT AVAILABLE
GULF R	4.86	4.75	4.71	5.00	4.96	3.11-3.14
SOYBEANS,NO.2 YELLOW						
EAST COAST	8.86	8.46	8.22	8.47	8.51	5.55
GULF R	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
GULF B	8.98-8.99	8.66-8.68	8.34-8.40	8.62	8.63-8.64	5.52-5.54
BARLEY NO.2						
DULUTH	2.10	2.15	2.15	2.15	2.15	1.85
EAST COAST	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE
PACIFIC NORTHWEST	2.85	2.90	2.90	2.90	2.92	2.20

R=RAIL DELIVERED TO TEXAS GULF
B=BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING 08/18/88	WEEK ENDING 08/11/88	WEEK ENDING 08/20/87	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
WHEAT	20,415	27,806	25,402	304,549	353,794
RYE	0	0	0	0	0
OATS	0	0	9	0	40
BARLEY	2,182	0	2,363	20,561	10,033
FLAXSEED	15	3	0	27	6
CORN	25,435	28,854	26,241	1,676,564	1,470,282
SORGHUM	1,821	2,572	2,015	214,930	189,147
SOYBEANS	7,221	8,767	18,850	787,622	752,081
SUNFLOWER	0	0	1,094	14,765	18,935
TOTAL	57,089	68,002	75,974	3,019,018	2,794,318

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT

BY PORT AREA AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING AUG 18, 1988

- 1,000 BUSHELS -

DULUTH-SUP			
CANADA	308		
S. ATLANTIC			
JAPAN	1,028		
MISSISSIPPI R.			
DENMARK	575	JAMAICA	201
JAPAN	824	KOREA REP	1,713
MEXICO	97	VENEZUELA	285
INTERIOR			
MEXICO	2,190		
TOTAL			7,221

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

REPORTED IN WEEK ENDING AUG 18, 1988

- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
LAKES	1,487	0	0	0	0	0	1,487
ATLANTIC	0	0	2,179	0	0	0	2,179
GULF	128	3,332	3,358	0	49	99	6,966
PACIFIC	424	4,339	0	4,274	0	0	9,037
INTERIOR	0	746	0	0	0	0	746
TOTAL	2,039	8,417	5,537	4,274	49	99	20,415

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING 08/18/88

- 1,000 BUSHELS -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX-SEED	SUNF SEED	TOTALS
LAKES											
ALGERIA	0	0	752	0	0	0	0	0	0	0	752
CANADA	0	0	680	0	0	0	0	308	0	0	988
ETHIOPIA	237	0	0	0	0	0	0	0	0	0	237
ITALY	680	0	0	0	0	0	0	0	0	0	680
SPAIN	0	0	314	0	0	0	0	0	0	0	314
TOGO	570	0	0	0	0	0	0	0	0	0	570
SUBTOTAL	1,487	0	1,746	0	0	0	0	308	0	0	3,541
ATLANTIC											
ALGERIA	2,179	0	0	0	0	0	0	0	0	0	2,179
JAPAN	0	0	225	0	0	0	0	1,028	0	0	1,253
TRINIDAD	0	0	106	0	0	0	0	0	0	0	106
SUBTOTAL	2,179	0	331	0	0	0	0	1,028	0	0	3,538
GULF											
BARBADOS	0	0	79	0	0	0	0	0	0	0	79
BELIZE	93	0	0	0	0	0	0	0	0	0	93
CHILE	0	0	1,249	0	0	0	0	0	0	0	1,249
CHINA MAIN	3,100	0	0	0	0	0	0	0	0	0	3,100
COSTA RICA	0	0	655	0	0	0	0	0	0	0	655
DENMARK	0	0	0	0	0	0	0	575	0	0	575
DOMINICN REP	0	0	497	0	0	0	0	0	0	0	497
GERM DR (E)	0	0	3,954	0	0	0	0	0	0	0	3,954
GUYANA	160	0	0	0	0	0	0	0	0	0	160
IRAQ	2,122	0	740	0	0	0	0	0	0	0	2,862
ISRAEL	0	0	826	0	0	0	0	0	0	0	826
JAMAICA	0	0	571	0	0	0	0	201	0	0	772
JAPAN	0	0	5,637	45	0	0	0	824	0	0	6,506
KOREA REP	0	0	1,141	0	0	0	0	1,713	0	0	2,854
LEE WIND IS	0	0	14	0	0	0	0	0	0	0	14
MEXICO	29	0	1,269	0	0	0	281	97	0	0	1,676
MOROCCO	152	0	0	0	0	0	0	0	0	0	152
NETH ANTIL	124	0	64	0	0	0	0	0	0	0	188
PANAMA	122	0	195	0	0	0	0	0	0	0	317
PERU	965	0	0	0	0	0	0	0	0	0	965
SURINAME	99	0	0	0	0	0	0	0	0	0	99
USSR	0	0	4,996	0	0	0	0	0	0	0	4,996
VENEZUELA	0	0	0	0	0	0	950	285	0	0	1,235
SUBTOTAL	6,966	0	21,887	45	0	0	1,231	3,695	0	0	33,824
PACIFIC											
CHINA T	424	0	0	0	0	0	0	0	0	0	424
INDIA	3,206	0	0	0	0	0	0	0	0	0	3,206
JAPAN	2,205	0	0	0	0	0	0	0	0	0	2,205
KOREA REP	830	0	0	0	0	0	0	0	0	0	830
PAKISTAN	1,999	0	0	0	0	0	0	0	0	0	1,999
PHILIPPINES	373	0	0	0	0	0	0	0	0	0	373
SAUDI ARABIA	0	0	0	0	0	2,182	0	0	0	0	2,182
SUBTOTAL	9,037	0	0	0	0	2,182	0	0	0	0	11,219
INTERIOR											
MEXICO	746	0	1,426	0	0	0	590	2,190	15	0	4,967
SUBTOTAL	746	0	1,426	0	0	0	590	2,190	15	0	4,967
TOTALS	20,415	0	25,390	45	0	2,182	1,821	7,221	15	0	57,089

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 08/18/88

- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX-SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	314	0	0	0	0	0	0	0	314
DULUTH-SUP	1,487	0	752	0	0	0	0	308	0	0	2,547
TOLEDO	0	0	680	0	0	0	0	0	0	0	680
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	1,487	0	1,746	0	0	0	0	308	0	0	3,541
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	2,179	0	331	0	0	0	0	1,028	0	0	3,538
SUBTOTAL	2,179	0	331	0	0	0	0	1,028	0	0	3,538
GULF											
MISSISSIPPI R.	3,439	0	19,194	45	0	0	0	3,695	0	0	26,373
EAST GULF	152	0	506	0	0	0	0	0	0	0	658
N. TEXAS	3,346	0	1,912	0	0	0	950	0	0	0	6,208
S. TEXAS	29	0	275	0	0	0	281	0	0	0	585
SUBTOTAL	6,966	0	21,887	45	0	0	1,231	3,695	0	0	33,824
PACIFIC											
COLUMBIA R.	8,543	0	0	0	0	2,182	0	0	0	0	10,725
PUGET SOUND	494	0	0	0	0	0	0	0	0	0	494
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	9,037	0	0	0	0	2,182	0	0	0	0	11,219
INTERIOR											
INTERIOR	746	0	1,426	0	0	0	590	2,190	15	0	4,967
SUBTOTAL	746	0	1,426	0	0	0	590	2,190	15	0	4,967
TOTALS	20,415	0	25,390	45	0	2,182	1,821	7,221	15	0	57,089

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Price Support Loan Activity Reported as of August 10, 1988

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye	Soybeans	Upland Cotton	Rice
	Million Bushels		Mil Bu	Mil Cwt.	Million Bushels				1,000 Bales	Mil. Cwt.
1978 Crop Reserve	0.2				0.5					
1979 Crop Reserve	0.7				0.4					
1980 Crop Reserve	19.9	2.3	0.9	0.5	1.2					
1981 Crop Reserve	31.4	37.7	6.0	3.4	5.3	0.2				
1982 Crop Reserve	53.0	70.1	9.8	5.5	18.6	0.6				
1983 Crop Reserve	61.5	4.8	1.1	0.6	1.9	0.0				
1984 Crop										
Put Under Loan	284.7	1,099.9	65.0	36.4	56.9	3.2	10.1	278.2	2,957.0	57.8
Redeemed	120.4	536.2	30.0	16.8	22.0	2.6	0.2	126.5	2,308.2	27.0
Acquired by CCC	92.7	267.8	24.1	13.5	20.3	0.4	9.9	151.6	648.6	30.8
Reserve	71.4	293.7	10.9	6.1	14.5	0.2	—	—	—	—
Outstanding	0.2	2.2	0.0	0.0	0.1	0.0	0.0	0.1	0.2	0.0
1985 Crop										
Put Under Loan	842.6	3,168.8	359.3	201.2	159.3	5.6	4.1	517.5	7,288.8	74.7
Redeemed	191.9	853.4	47.1	26.4	69.2	3.2	1.1	214.1	7,114.2	58.3
Acquired by CCC	486.4	1,429.9	265.0	148.4	55.2	1.9	2.9	300.9	160.6	16.3
Reserve	158.0	807.2	43.4	24.3	33.1	0.4	—	—	—	—
Outstanding	6.3	78.3	3.8	2.1	1.8	0.1	0.1	2.5	14.0	0.1
1986 Crop										
Put Under Loan	514.1	4,889.4	396.6	222.1	164.6	7.8	5.9	326.8	6,168.7	132.0
Redeemed	439.6	3,749.5	190.3	106.6	137.4	7.4	4.1	315.1	6,034.8	128.1
Acquired by CCC	50.0	676.5	177.7	99.5	15.9	0.1	1.4	4.1	8.9	2.2
Outstanding	24.5	463.4	28.6	16.0	11.3	0.3	0.4	7.6	125.0	1.7
1987 Crop										
Put Under Loan	472.2	4,186.1	359.3	201.2	122.7	2.9	8.6	274.9	5,361.6	125.6
Redeemed	438.9	3,570.9	305.5	171.1	108.6	2.8	7.1	223.0	2,385.6	123.2
Acquired by CCC	2.6	3.6	25.0	14.0	1.1	0.0	0.4	0.0	0.1	0.0
Outstanding	30.7	611.6	28.8	16.1	13.0	0.1	1.1	51.9	2,975.9	2.4
1988 Crop										
Put Under Loan	36.3	0.0	0.2	0.1	1.2	0.2	0.1	0.0	0.0	0.0
Redeemed	0.4	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Outstanding	35.9	0.0	0.2	0.1	1.1	0.2	0.1	0.0	0.0	0.0
Total in Reserve & Special Producer Storage Loan	396.1	1,215.8	72.1	40.4	75.5	1.4				

NOTES:
*a) ELS/1985 Under Loan 35.2; Redeemed 28.8; Acq. 6.4; Outstanding 0.0
ELS/1986 Under Loan 16.1; Redeemed 12.8; Acq. 3.2; Outstanding 0.1
ELS/1987 Under Loan 18.9; Redeemed 15.7; Acq. 0.0; Outstanding 3.2

ASCS/CAD/8-16-88

U.S GRAINS: STOCKS, RECEIPTS AND MOVEMENT FROM CANADIAN PORTS

JUNE 1988

	Wheat	Barley	Rapeseed	Corn	Soybeans	Total
			1,000 Metric Tons			
STOCKS IN STORE						
JUNE 1, 1988	27.8	9.8	0	55.4	0	93.0
Receipts						
Vessel	16.6	34.6	0	49.0	13.1	113.3
Rail	0	0	.2	0	1.4	1.6
Stock Adjustments	- .3	+ .1	0	+ .2	0	0
Loss	0	0	0	0	0	0
Shipments						
Canadian Domestic	.1	0	0	.3	3.6	4.0
EXPORTS						
Algeria	0	18.8	0	7.6	0	26.4
Ghana	17.1	0	0	0	0	17.1
Iraq	5.5	0	0	0	0	5.5
Poland	0	11.0	0	0	0	11.0
U.S.S.R.	8.9	0	0	6.0	0	14.9
TOTAL	31.5	29.8	0	13.6	0	74.9
Stocks in store						
JUNE 30, 1988	12.5	14.7	.2	90.7	10.9	129.0

HIGHLIGHTS: Feed ingredient prices ended the reporting period Tuesday, August 23, 1988 with mixed, but mostly lower trends. Posting declines were soybean oil and meal, sunflower oil, meat and bone meal and wheat middlings. Posting advances were linseed meal, sunflower meal and bloodmeal. All other products showed mixed trends.

OILSEEDS: Soybean meal prices declined in the face of declining futures market and reduced domestic demand. Export demand remained moderate to good, most notably from Venezuela. Soybean meal 44 percent protein ranged $8.00 to 21.50 lower, mostly $21.00-21.50 lower with Decatur down 21.00 at $246.00. High protein meal declined $19.50 to $22.00 per ton with Decatur and Memphis at the full decline. Cottonseed meal ranged from $8.50 per ton lower at Portland to $15.50 per ton higher at California points. Linseed meal, 34 percent protein at Minneapolis, gained $5.00 at $240.00 per ton. Demand was light with some substitution of lower priced ingredients. Light supplies of sunflower meal, 28 percent protein, gained $5.00 at $155.00 per ton. Sunflower crude oil at Minneapolis declined 175 points at 25.50 cents per pound for August/September delivery. Soybean oil at Decatur was down 150 points at 25.00 cents per hundred pounds.

ANIMAL PROTEIN: Very light demand helped to create a build up of meat and bone meal supplies. Meat and bone meal 50 percent protein, declined $29.00-32.00 per ton at Panhandle markets and $15.00-20.00 per ton at Central markets with no good test late at either location. Blood meal was not quoted in the Panhandle with central market $15.00 higher. Feather meal prices were mixed with prices ranging $20.00 lower at Minneapolis to $17.50 higher at Arkansas points. Domestic Menhaden fishmeal trended $17.00 lower with quotes of $500.00-540.00 FOB Gulf, mostly 500.00-520.00 late. East coast prices were $15.00 lower at $530.00-540.00. Imported anchovy meal with guaranteed 65 percent protein from South American origin ranged $9.40-9.50 per unit of protein, $611.00-617.50 per short ton FOB San Francisco Bay area and $640.00 FOB GUlf.

CORN FEEDS: Corn gluten product prices were mixed with demand light. Corn gluten feed ranged unchanged at Kansas City to $2.50 higher at Central Illinois points. Corn gluten meal was $15.00 per ton lower at Kansas City to $5.00 higher at Illinois Points. Yellow corn hominy feed ranged from unchanged at Kansas City to $8.00 per ton lower at St. Louis. Brewers' dried grains were unchanged to $7.50 higher, the full advance at Milwaukee.

WHEAT MILLFEEDS: Wheat millrun on the west coast was unchanged to $1.00 per ton higher. With feeder demand light and moderate to good supplies, wheat middlings fell $1.00 to $17.50 per ton, the full decline was at Buffalo. Flour mill run schedules were 5 to 6 days a week.

ALFALFA PRODUCTS: Alfalfa meal and pellets prices were mixed. California 17 percent pellets and meal advanced $23.00 per ton. Sun cured, 13 percent protein, pellets at Kansas City were $4.00 higher. Hay and pellet prices at Alfalfa Center, Nebraska were unchanged. Dehydrated meal at Portland declined $25.00 per ton. In Nebraska, hay prices generally steady to weak. Trade was moderate with demand light to moderate with interest from out of state buyers declining. Hay prices in Kansas were steady to $5.00 per ton lower.

MOLASSES: Sugarcane molasses was steady. Seasonal demand continues to be very light. Sugarbeet molasses continues to move off of previous contracts.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	AUG 23, 1988	AUG 16, 1988	AUG 25, 1987
SOYBEAN MEAL, 44% SOLVENT			
Decatur	246.00	267.00	164.00
Kansas City	2.53.00	274.50	168.60
Memphis	265.00	286.00	177.80
Minneapolis	243.30	265.50	NO QUOT
St Louis	268.00	276.00	175.00
SOYBEAN MEAL, HIGH PROTEIN			
Chicago	274.00	296.00	191.00
Decatur	264.00	286.00	181.10
Kansas City	267.50	287.00	182.60
Los Angeles	297.80	319.50	208.90
Memphis	284.00	306.00	188.80
Minneapolis	258.30	280.50	NO QUOT
N Calif Pts	295.80	318.00	211.40
Portland	296.80	319.00	213.90
COTTONSEED MEAL, 41% SOLVENT			
Calif Mills	229.50	214.00	195.00
Kansas City	200.00	195.00	167.50
Memphis	185.00	175.00	160.00
Portland	246.50	255.00	NO QUOT
LINSEED MEAL, 34% SOLVENT			
Minneapolis	240.00	235.00	115.00
SUNFLOWER MEAL			
Minneapolis			
28 pct prot	155.00	150.00	75.00
24 pct prot	N/A	N/A	N/A
35 pct prot	N/A	N/A	N/A
SOYBEAN OIL			
Decatur	25.00	26.50	15.23
SUNFLOWER OIL			
Minneapolis	25.50	27.25	16.25

FEEDSTUFFS MARKETS	AUG 23, 1988	AUG 16, 1988	AUG 25, 1987
MEAT AND BONE MEAL			
Kansas City	260.00	290.00	192.50
Los Angles	290.00	287.50	230.00
Minneapolis	260.00	285.00	197.50
Portland	285.00	282.50	225.00
San Francisco	285.00	282.50	230.00
St Louis	274.00	287.50	200.00
FISH MEAL, 65% PROTEIN			
Domestic			
East Coast	535.00	545.00	365.00
Gulf Coast	520.00	537.00	360.00
West Coast	355.00	355.00	280.00
ANIMAL FAT			
Kansas City	12.0	12.8	9.5
Minneapolis	13.0	13.5	10.0
San Francisco	15.0	15.4	12.0
FEATHER MEAL			
Arkansas Pts	277.50	260.00	170.00
Minneapolis	270.00	290.00	185.00
CORN GLUTEN FEED			
Illinois Pts.	122.50	120.00	93.50
Kansas City	130.00	130.00	90.00
CORN GLUTEN MEAL 60% PROTEIN			
Illinois Pts.	315.00	310.00	237.50
Kansas City	300.00	315.00	255.00
DISTILLERS' DRIED GRAINS			
Illinois Pts.	173.90	173.90	126.90
Lawrenceburg	NO QUOTE	NO QUOTE	NO QUOTE
BREWERS' DRIED GRAINS			
Milwaukee	142.50	135.00	82.50
St. Louis	130.00	130.00	77.00
MALT SPROUTS			
Chi-Milwaukee	110.00	125.00	54.50

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	AUG 23, 1988	AUG 16, 1988	AUG 25, 1987
WHEAT BRAN			
Kansas City	79.00	80.00	41.00
Minneapolis	75.00	75.50	31.00
WHEAT MILLRUN			
Los Angeles	111.00	110.00	77.50
N Calif Pts	110.50	109.50	74.50
Portland	111.00	111.00	63.50
WHEAT MIDDLINGS			
Buffalo	70.50	88.00	38.50
Kansas City	79.00	80.00	41.00
Memphis	92.00	96.00	53.00
Minneapolis	75.00	73.50	31.00
St Louis	75.00	78.00	38.00
RICE BRAN, F.O.B. MILLS			
Arkansas	58.50	65.00	26.50
California	106.00	106.50	58.50
Southwest Louisiana	60.00	62.50	22.50
Texas	62.50	70.00	27.50
DRIED MOLASSES BEET PULP			
Los Angeles	121.50	121.50	89.50
N Calif Mills	121.50	121.50	89.50
HOMINY FEED			
Illinois Pt	99.50	102.50	69.50
Kansas City	100.00	100.00	62.50
Los Angeles	141.50	140.50	101.00
N Calif Pts	141.50	140.50	101.00
St Louis	107.00	115.00	75.00

FEEDSTUFFS AND MARKETS	AUG 23, 1988	AUG 16, 1988	AUG 25, 1987
DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
N Calif Mills	163.00	140.00	137.00
Kansas City	128.00	128.00	91.60
Los Angeles	139.00	139.00	126.00
Portland	127.00	152.00	103.00
Toledo	141.00	143.50	103.00
Alfalfa Center 1/	112.00	112.00	77.00
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Kansas City	124.00	120.00	83.00
Los Angeles2/	127.00	127.00	114.50
Portland	110.00	110.00	86.00
Toledo	137.00	137.50	92.50
CANE MOLASSES			
Albany	92.00	92.00	69.00
Baltimore	90.00	90.00	67.00
Chicago	97.00	97.00	82.00
Kansas City	110.00	110.00	85.70
Los Angeles	80.00	80.00	70.00
New Orleans	72.50	72.50	48.50
FEEDGRAINS AND MARKETS			
CORN, NO.2 YELLOW			
Illinois Pts.	95.30	98.60	55.40
Kansas City	92.80	94.30	56.10
Omaha	87.80	89.30	53.20
BARLEY, NO.2			
Los Angeles	NO QUOTE	NO QUOTE	100.80
Duluth	89.60	85.40	70.80
Portland	118.00	119.50	90.00
OATS, NO. 2 HEAVY			
Toledo	154.40	171.90	100.60
Minneapolis	186.25	190.00	113.75
SORGHUM NO.2			
Ft Worth	94.00	97.00	62.00
Kansas City	81.80	93.20	51.20
Texas High Plains	122.40	NO QUOTE	64.40

1/ Pellets.

2/ Reground.
N/A Not available.

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Livestock & Seed Division

Weekly Summary and Statistics

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Reserve

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HIGHLIGHTS: CASH GRAINS AND SOYBEANS MIXED BUT MOSTLY HIGHER. CASH GRAINS AND SOYBEANS CLOSED MOSTLY HIGHER FOR THE WEEK ENDED SEPTEMBER 1, 1988. EXPORT ACTIVITY VERY ACTIVE SUPPORTING HIGHER PRICES ON MOST COMMODITIES. HOWEVER, PRICE ADVANCES TEMPERED BY U.S.D.A.'S REJECTION OF EEP TENDERS FOR SOFT WHEAT TO CHINA. CONCERN ABOUT DELIVERIES AGAINST FUTURES CONTRACTS PRESSURED NEARBY PRICES. CORN PRICES WERE SUPPORTED BY RECENT MEXICAN AND RUSSIAN PURCHASES. SOYBEANS RALLIED ON EXPORT STRENGTH TO MEXICO AND EUROPE.

WINTER AND SPRING WHEAT HARVESTS NEARED COMPLETION, GROUND PREPARATION FOR FALL SEEDING OF WINTER WHEAT BEGAN IN THE CENTRAL GREAT PLAINS AND DELTA. WINTER WHEAT SEEDING HAS STARTED. CORN CONDITION WAS MOSTLY POOR TO FAIR. CORN HARVEST FOR GRAIN CONTINUED IN TEXAS AND THE SOUTH, WHILE IN OTHER AREAS SILAGE CUTTING WAS IN PROGRESS. TWENTY PERCENT OF THE CROP WAS MATURE. SOYBEAN CONDITION REMAINED MOSTLY FAIR. SETTING PODS WAS ON SCHEDULE WHEN COMPARED WITH NORMAL. SEVEN PERCENT OF THE ACREAGE WAS DROPPING LEAVES.

GRAINS INSPECTED FOR EXPORT FOR WEEK ENDING AUGUST 25, 1988: WHEAT TOTALED 27.1 MILLION BUSHELS, UP 6.7, CORN TOTALED 38.7, UP 13.3, AND SOYBEANS TOTALED 7.7, UP 500 THOUSAND BUSHELS COMPARED TO A WEEK AGO.

WHEAT: KANSAS CITY NO.1 HARD RED WINTER WHEAT, ORDINARY PROTEIN UP 12 1/4 CENTS AT $3.93 PER BUSHEL. ST. LOUIS NO.2 SOFT RED WINTER WHEAT UP 3-4 CENTS AT $3.82-3.84 PER BUSHEL. MINNEAPOLIS NO.1 DARK NORTHERN SPRING WHEAT, 14 PERCENT PROTEIN DOWN 3 3/4 CENTS AT $4.22 1/4 PER BUSHEL. PORTLAND NO.2 SOFT WHITE WHEAT UP 7-8 CENTS AT $4.26-4.29 PER BUSHEL.

CORN: KANSAS CITY NO.2 YELLOW CORN UP 14 CENTS AT $2.78-2.83 PER BUSHEL. OMAHA NO.2 YELLOW CORN UP 11-12 CENTS AT $2.63-2.68 PER BUSHEL. TOLEDO NO.2 YELLOW CORN UP 8 1/2 AT $2.78-2.88. NO.2 MILLING QUALITY WHITE CORN FOB RAIL DELIVERED KANSAS CITY UNCHANGED AT $3.90-3.95 PER BUSHEL.

OATS AND BARLEY: NO.2 HEAVY OATS AT MINNEAPOLIS UNCHANGED TO ONE CENT HIGHER AT $2.76-3.25 PER BUSHEL. NO. 3 OR BETTER MALTING BARLEY 65 PERCENT OR BETTER PLUMP, UNCHANGED AT $4.00-4.80 PER BUSHEL.

SORGHUM: NO.2 YELLOW SORGHUM, FOB RAIL DELIVERED KANSAS CITY UP 24 CENTS AT $4.36-4.54 PER HUNDRED POUNDS. TEXAS HIGH PLAINS NO.2 YELLOW SORGHUM UP 10 TO 15 CENTS AT $5.05-5.10 PER HUNDRED POUNDS.

OILSEEDS: ILLINOIS PROCESSORS NO.1 YELLOW SOYBEANS ADVANCED 33 1/2-36 1/2 CENTS AT $8.73 1/2-8.81 1/2 PER BUSHEL. KANSAS CITY NO.1 YELLOW SOYBEANS UP 32 CENTS AT $8.64-8.69 PER BUSHEL. SUNFLOWER SEED AT DULUTH ADVANCED 20 CENTS PER HUNDRED POUNDS.

FUTURES SETTLEMENT CLOSE

	AUGUST 31, 1988				SEPT 2, 1987
WHEAT	DOLLARS PER BUSHEL				
	SEPTEMBER	DECEMBER	MARCH	MAY	SEPTEMBER
Chicago	3.97 1/2	4.15 3/4	4.18 1/4	3.91	2.78
Kansas City	3.89 1/4	4.06	4.10	3.85	2.72 1/2
Minneapolis N. Spring	3.98 1/2	4.12 1/2	4.19 3/4	4.01	2.66
CORN					
Chicago	3.83	2.96 1/2	3.00 1/2	3.02 1/4	1.58 1/2
SOYBEANS	SEPTEMBER	NOVEMBER	JANUARY	MARCH	SEPTEMBER
Chicago	8.54 1/2	8.67 1/2	8.74 1/2	8.78 1/4	5.11 1/2
SOYBEAN OIL	CENTS PER POUND				
	SEPTEMBER	OCTOBER	DECEMBER	JANUARY	SEPTEMBER
Chicago	26.85	27.15	27.67	N/A	15.80
SOYBEAN MEAL	DOLLARS PER TON				
Chicago	266.70	265.20	264.20	262.20	162.20

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

		SEPT 1, 1/ 1988	AUG 25, 1/ 1988	SEPT 3, 2/ 1987
Soybean oil, crude, tank cars and trucks Bid at Decatur, Illinois	Cents Per Pound	27.25	26.20	14.88
Oil Yield per bushel crushed	Pounds	11.30	11.30	11.05
Value from bushel of soybeans	Dollars	3.08	2.96	1.65
Soybean meal, 44% protein unrestricted Bid at Decatur, Illinois, Bulk	Dollars Per Ton	260.50	252.50	169.50
Meal yield per bushel crushed	Pounds	47.95	47.95	47.39
Value from bushel of soybeans	Dollars	6.25	6.05	4.00
Value of oil and meal from bushel of soybeans	Dollars	9.33	9.01	5.65
Soybeans, No. 1 yellow Truck bids paid at Central Illinois points by processors	Dollars Per Bushel	8.78	8.43	5.19
Difference between soybean bids and value of oil and meal	Cents	55	58	46

Based on crushings and production of soybean meal and oil at crushing plants reported by the Bureau of the Census for 1/ JUNE 1988 AND 2/ JULY 1987.

This table is for statistical comparison and not intended to indicate operating margins.

CASH GRAIN BIDS

DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	AUGUST 26 1988	AUGUST 29 1988	AUGUST 30 1988	AUGUST 31 1988	SEPTEMBER 1 1988	SEPTEMBER 3 1987
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	3.80 1/2	3.77	3.88 1/2	3.89 1/4	3.93	2.72 3/4
#1 HRW 13% PROT.	3.86 1/2	3.83	3.98 1/2	3.99 1/4	4.03	2.95 3/4
#1 SRW	3.48 1/2-3.53 1/2	3.45-3.50	3.55 1/2-3.60 1/2	3.56 1/4-3.61 1/4	3.60-3.65	2.74 3/4
HOUSTON (T)						
#1 HRW ORD. PROT.	4.11-4.15	4.12-4.16	4.20 1/2-4.24 1/2	4.23-4.24	4.23-4.24	2.96 3/4-2.98 3/4
OMAHA (T)						
#1 HRW ORD. PROT.	3.70-3.71 1/2	3.66-3.71	3.75-3.77 1/2	3.76-3.78	3.76-3.79	2.56-2.57 1/2
*CHICAGO (R&T)						
#2 SRW (30 DAYS)	3.60-3.74	3.57 3/4-3.71 3/4	3.65 1/2-3.85 1/2	3.67 1/2-3.87 1/2	3.66 3/4-3.89 3/4	2.68 3/4-2.71 3/4
#2 SRW (15 DAYS)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
*TOLEDO (T)						
#2 SRW	3.76-3.85	3.74-3.80	3.82-3.87 1/2	3.84-3.92 1/2	3.85-3.92	2.50-2.59
#2 SW	3.72-3.77	3.69-3.75	3.76-3.82 1/2	3.78-3.83 1/2	3.82-3.86	2.73-2.76
ST LOUIS (T)						
#2 SRW	3.75-3.78	3.72-3.75	3.79-3.83	3.83-3.85	3.82-3.84	2.68-2.70
MINNEAPOLIS (R)						
#1 DNS ORD. PROT.	4.06	3.99 1/4	4.02 1/2	4.03 1/2	4.06 1/4	2.67
#1 DNS 13% PROT.	4.17	4.10 1/4	4.13 1/2	4.14 1/2	4.17 1/4	2.72
#1 DNS 14% PROT.	4.22	4.15 1/4	4.18 1/2	4.19 1/2	4.22 1/4	2.99
#1 DNS 15% PROT.	4.33	4.26 1/4	4.29 1/2	4.30 1/2	4.33 1/4	3.54
#1 HAD (MILLING)	4.65-7.00	4.70-7.00	4.70-7.00	4.70-7.00	4.70-7.00	4.25-4.45
PORTLAND (R&T)						
#1 SRW	4.18-4.19	4.19-4.21	4.24-4.27	4.24-4.28	4.26-4.29	2.84-2.87
#1 HRW ORD. PROT.	4.24-4.26	4.22-4.24	4.31-4.33	4.32-4.35	4.33-4.36	3.03-3.05
#1 DNS 14% PROT.	4.89-4.95	4.84-4.91	4.91-4.98	4.92-4.98	4.95-5.01	3.50
RYE						
MINNEAPOLIS (R)						
#2	2.50-2.85	2.50-2.85	2.50-2.85	2.50-2.85	2.50-2.85	1.70-1.75

CORN						
KANSAS CITY #2 W (R)	3.90-3.95	3.90-3.95	3.90-3.95	3.90-3.95	3.90-3.95	2.10-2.30
KANSAS CITY #2 Y (R)	2.60 3/4-2.65 3/4	2.60 1/2-2.65 1/2	2.65 3/4-2.70 3/4	2.71 1/2-2.76 1/2	2.78-2.83	1.55 1/2-1.60 1/2
OMAHA #2 Y (T)	2.49-2.53	2.47-2.52	2.54-2.58	2.60-2.64	2.63-2.68	1.48-1.49
***CHICAGO (R & T)						
#2 Y (30 DAYS)	2.69 1/4-2.74 1/4	2.66 1/2-2.71 1/2	2.71 3/4-2.75 3/4	2.77 1/2-2.79	2.82-2.84	1.54 3/4-1.57 1/4
#2 Y (15 DAYS)	2.69 1/4-2.72 1/4	2.66 1/2-2.69 1/2	2.71 3/4-2.73 3/4	2.76 1/2-2.77 1/2	2.81 1/2-2.83	1.54 3/4-1.55 1/4
*TOLEDO #2 Y (T)	2.66-2.76 1/2	2.63 1/2-2.73	2.71-2.77	2.75-2.81	2.78-2.88	1.50-1.57
ST. LOUIS #2 Y (T)	2.73-2.74	2.70-2.71	2.75-2.77	2.80-2.82	2.87-2.90	1.59-1.60
*MINN. #2 (R&T)	2.59 1/4	2.55 1/2	2.60	2.65 1/2	2.71	1.45 3/4
MEMPHIS #2 (T)	2.73-2.82	2.75-2.79	2.83-2.86	2.88-2.92	2.95-2.98	2.00
OATS						
*TOLEDO #2 W (T)	2.36-2.70	2.31 1/2-2.65	2.36 1/2-2.70	2.41 1/2-2.70	2.42-2.75	1.57-1.65
MINNEAPOLIS #2 (R)	2.75-3.25	2.69-3.25	2.74-3.25	2.74-3.25	2.76-3.25	1.81-1.90
BARLEY						
MINN #3 O/B MALTING	4.00-4.80	4.00-4.80	4.00-4.80	4.00-4.80	4.00-4.80	1.94-2.00
65% O/B PLUMP (R)	2.15	2.20	2.25	2.30	2.25	1.74
DULUTH #2 O/B FD (R)	2.74-2.81	2.74-2.81	2.74-2.81	2.74-2.81	2.74-2.81	1.97-2.03
STOCKTON #2 (R&T)	3.07-3.12	3.07-3.12	3.07-3.12	3.02-3.07	3.07-3.12	2.31-2.39
LOS ANGELES #2 (R&T)	NO QUOTE	3.22	3.22	NO QUOTE	3.22-3.24	2.45-2.50
SORGHUM						
KANSAS CITY #2 Y (R)	4.07-4.25	4.11-4.29	4.21-4.39	4.30-4.48	4.36-4.54	2.52-2.61
TEXAS HIGH PL #2 (R)	NO QUOTE	4.75-5.00	4.75-4.95	NO QUOTE	5.05-5.10	3.05-3.20
LOS ANGELES #2 Y (R)	6.19-6.24	6.21-6.26	6.33-6.38	6.44-6.49	6.50-6.55	4.41-4.46
SOYBEANS						
***CHICAGO (R&T)	8.01 1/2-8.11 1/2	7.95-8.05	8.17-8.27	8.24 1/2-8.34 1/2	8.41 1/2-8.52	5.01 3/4-5.06 3/4
#1 Y (30 DAYS)	8.01 1/2-8.11 1/2	7.95-8.06	8.17-8.27	8.24 1/2-8.34 1/2	8.41 1/2-8.52	4.96 3/4-5.12 3/4
*TOLEDO #1 Y (T)	8.23-8.30 1/2	8.15-8.24	8.36-8.44	8.44 1/2-8.53	8.58-8.67	5.08-5.16
MINN. #1 Y (R&T)	8.23	8.14 1/2	8.35 1/4	8.39 1/2	8.51 1/2	5.01 3/4
ILL. PROC. #1 Y (T)	8.36-8.46	8.30 1/2-8.40 1/2	8.51-8.61	8.59 1/2-8.67 1/2	8.73 1/2-8.81 1/2	5.17-5.21
MEMPHIS #1 Y (T)	8.30-8.41	8.28-8.34	8.49-8.54	8.57-8.62	8.70-8.76	5.20-5.24
KANSAS CITY #1 Y (R)	8.29-8.34	8.22-8.27	8.41-8.46	8.50-8.55	8.64-8.69	5.19 1/2-5.24 1/2
FLAXSEED						
MINN. #1 (R&T)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
SUNFLOWER (OIL TYPE)						
DULUTH #1 (R&T)	12.40	12.40	12.40	12.40	12.60	7.35
*MINN. #1 (R&T)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. ***PROCESSOR BIDS TO ARRIVE. RAIL (R). TRUCK (T).

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF AUGUST 31, 1988
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT 1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.81-2.90	-	8.55	-	3.76	2.80
OHIO VALLEY	2.78-2.86	4.83	8.52-8.65	-	3.75-3.86	-
CENT. BLUEGRASS	2.89-3.06	-	8.32		3.54-3.58	-
TENNESSEE						
WESTERN	2.60-2.90	4.25-4.32	7.95-8.47	-	3.59-3.70	-
MIDDLE	2.81-3.08	4.23	8.32-8.61	-	3.38-3.77	-
SOUTH CAROLINA						
ANDERSON	-	-	8.27	-	-	-
LYNCHBURG	2.96	-	8.29	-	-	-
ORANGEBURG	3.00	-	8.34	-	-	-
VIRGINIA						
CENTRAL	2.80-2.92	4.40	8.30-8.38	-	3.56-3.72	-
NORFORK	2.87	-	8.43-8.48	-	3.35	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.42-2.57	-	8.09-8.25	-	-	-
CENTRAL	2.47-2.64	-	8.07-8.35	-	-	-
EASTERN	2.44-2.68	-	8.10-8.36	-	-	-
ILLINOIS						
NORTHERN	2.54-2.62	-	8.20-8.31	-	-	-
CENTRAL	2.62-2.78	-	8.33-8.51	-	3.54-3.65	-
SOUTHERN	2.60-2.81	4.20-4.38	8.38-8.56	-	3.58-3.74	-
MISSOURI						
CENTRAL	2.52-2.60	3.95-4.20	8.20-8.37	-	3.45-3.53	-
NORTHEAST	2.61-2.73	4.02-4.45	8.37-8.47	-	3.56-3.71	-
SOUTHEAST	2.70-2.80	4.35-4.60	8.40-8.58	-	3.72-3.77	-
CENTRAL PLAINS						
COLORADO						
DENVER	2.77	-	-	3.55-3.62	-	-
EASTERN	2.50-2.69	4.00-4.65	-	3.32-3.58	-	-
KANSAS						
SOUTHWEST	2.78-2.90	4.43-4.63	8.06-8.13	3.36-3.44	-	-
KANSAS CITY	2.74-2.78	4.46-4.57	8.48-8.56	3.84-3.86	3.59-3.61	-
NEBRASKA						
GRAND ISLAND	2.57	4.05	8.05	3.48	-	-
BEATRICE	2.59	4.12	8.17	3.50	-	-
NORFOLK	-	-	-	-	-	-
SOUTH DAKOTA						
ABERDEEN	2.39	-	8.03	-	-	2.50
MITCHELL	2.45	-	8.03	-	-	2.50
VERMILLION	2.43	-	8.09-8.17	-	-	2.40-2.60
SOUTHWEST						
ARKANSAS						
DUMAS	-	4.55	8.10	-	3.50	-
MARIANNA	-	4.34	8.45	-	-	-
BLACKWELL	-	4.34	8.36	-	-	-
OKLAHOMA						
BEAVER	2.90	4.65	8.34	3.33	-	-
MUSKOGEE	-	4.50	8.10	3.52	-	-
LAWTON	-	-	-	3.55	-	-
TEXAS						
CANADIAN RIVER	2.78-2.91	4.50-4.70	-	3.25-3.39	-	-
PLAINVIEW TRI.	2.67-2.91	4.20-4.62	7.55-7.78	3.20-3.40	-	-
WEST COAST						
CALIFORNIA						
LOS ANGELES 1/	3.85-3.88	6.44-6.49	-	-	-	-
STOCKTON	3.36-3.41	5.56-5.61	-	3.75-3.80	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.63-2.68	-	8.36-8.41	-	-	-
NORTHERN IOWA	2.67-2.74	-	8.39-8.46	-	-	-
SOUTHERN IOWA	2.70-2.75	-	8.44-8.49	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	-	-	-	-	-	-
SOUTHERN AREA	2.70-2.81	-	-	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.
(-) IS EQUAL TO NO QUOTE

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS; GRADE & CLASS AND AREA	AUGUST 26 1988	AUGUST 29 1988	AUGUST 30 1988	AUGUST 31 1988	SEPTEMBER 1 1988	SEPTEMBER 3 1987
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.22	4.15 1/4	4.18 1/2	4.19 1/2	4.30 1/2	2.99
EAST COAST						
NO. 2 SRW	3.85	3.83	3.91-3.92	3.96-3.98	3.87	2.70
GULF						
NO.1 HRW ORD, PROT.R	4.13 1/2	4.10	4.20 1/2	4.25 1/4	4.12	2.96 3/4-2.97 3/4
NO.2 SRW B	3.96-3.98	3.95	4.01-4.02	4.04-4.10	4.00-4.01	2.93
NO.2 DNS 14% PROT. B	4.56	4.49 1/4	4.52 1/2	4.51 1/2	4.64 1/2	3.26
PACIFIC NORTHWEST						
NO.2 HRW ORD, PROT.	4.39	4.39	4.37	4.45	4.37	3.16
NO.2 DNS 14% PROT.	5.15	5.13	5.09	5.16	5.19	3.59
NO.2 OR BETTER SW	4.32	4.32	4.33	4.36	4.28	3.00
CORN, NO. 2 YELLOW						
EAST COAST	2.90-2.93	2.87-2.90	2.94	3.02	2.98-3.00	1.74-1.77
GULF B	2.96-2.97	2.94-2.96	2.99-3.01	3.05-3.08	3.05-3.06	1.81-1.83
PACIFIC NORTHWEST	3.33	3.28 3/4	3.27	3.34 3/4	3.36 3/4	2.01 3/4
SORGHUM, NO.2 YELLOW						
GULF B	4.96	4.93	5.07	5.13	5.05	NOT AVAILABLE
GULF R	4.91	4.88	4.98	5.07	4.86	3.04-3.09
SOYBEANS, NO.2 YELLOW						
EAST COAST	8.47	8.40	8.62	8.70	8.86	5.42-5.45
GULF B	8.61-8.62	8.54-8.56	8.75-8.76	8.84-8.88	8.98-8.99	5.32
BARLEY NO.2						
DULUTH	2.15	2.20	2.25	2.30	2.10	1.74
EAST COAST	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE
PACIFIC NORTHWEST	2.92	2.92	2.92	2.87	2.85	NO QUOTE

R = RAIL DELIVERED TO TEXAS GULF
B = BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING 08/25/88	WEEK ENDING 08/18/88	WEEK ENDING 08/27/87	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
WHEAT	27,114	20,415	28,306	331,663	383,019
RYE	0	0	0	0	0
OATS	0	0	3	0	43
BARLEY	0	2,182	4,194	20,561	14,227
FLAXSEED	0	15	0	27	6
CORN	38,743	25,435	31,869	1,715,307	1,503,026
SORGHUM	3,412	1,821	1,548	218,342	190,705
SOYBEANS	7,660	7,221	13,122	795,282	765,206
SUNFLOWER	0	0	212	14,765	19,176
TOTAL	76,929	57,089	79,254	3,095,947	2,875,408

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT

BY PORT AREA AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING AUG 25, 1988

- 1,000 BUSHELS -

DULUTH-SUP			
CANADA	756	GREECE	603
MISSISSIPPI R.			
CHINA T	2,014	COSTA RICA	184
GREECE	335	MEXICO	989
UN KINGDOM	1,347		
PUGET SOUND			
CHINA T	18		
INTERIOR			
MEXICO	1,414		
TOTAL			7,660

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

REPORTED IN WEEK ENDING AUG 25, 1988

- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
LAKES	1,275	0	0	0	0	0	1,275
ATLANTIC	0	0	0	0	0	0	0
GULF	426	9,761	98	0	0	0	10,285
PACIFIC	2,412	3,032	0	9,810	0	0	15,254
INTERIOR	0	300	0	0	0	0	300
TOTAL	4,113	13,093	98	9,810	0	0	27,114

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING 08/25/88

- 1,000 BUSHELS -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX-SEED	SUNF SEED	TOTALS
LAKES											
ALGERIA	0	0	669	0	0	0	0	0	0	0	669
BELGIUM	641	0	0	0	0	0	0	0	0	0	641
CANADA	0	0	713	0	0	0	0	756	0	0	1,469
GREECE	0	0	0	0	0	0	0	603	0	0	603
ITALY	634	0	0	0	0	0	0	0	0	0	634
SUBTOTAL	1,275	0	1,382	0	0	0	0	1,359	0	0	4,016
GULF											
BARBADOS	226	0	158	0	0	0	0	0	0	0	384
BULGARIA	0	0	1,447	0	0	0	0	0	0	0	1,447
CHINA T	0	0	2,162	0	0	0	0	2,014	0	0	4,176
COLOMBIA	1,139	0	0	0	0	0	0	0	0	0	1,139
COSTA RICA	0	0	0	0	0	0	0	184	0	0	184
ECUADOR	1,070	0	0	0	0	0	0	0	0	0	1,070
GREECE	0	0	0	0	0	0	0	335	0	0	335
GUATEMALA	551	0	0	0	0	0	0	0	0	0	551
HONDURAS	0	0	12	0	0	0	0	0	0	0	12
INDIA	1,917	0	2,165	0	0	0	0	0	0	0	4,082
IRAQ	0	0	3,782	0	0	0	0	0	0	0	3,782
JAPAN	0	0	5,815	0	0	0	0	0	0	0	5,815
JORDAN	0	0	315	0	0	0	0	0	0	0	315
KENYA	751	0	0	0	0	0	0	0	0	0	751
MEXICO	936	0	1,138	0	0	0	78	989	0	0	3,141
MOZAMBIQUE	367	0	650	0	0	0	0	0	0	0	1,017
NETHERLANDS	0	0	183	0	0	0	0	0	0	0	183
PANAMA	200	0	0	0	0	0	0	0	0	0	200
PERU	965	0	0	0	0	0	0	0	0	0	965
PORTUGAL	0	0	216	0	0	0	0	0	0	0	216
SENEGAL	0	0	0	0	0	0	7	0	0	0	7
SPAIN	0	0	1,005	0	0	0	0	0	0	0	1,005
SRI LANKA	2,163	0	0	0	0	0	0	0	0	0	2,163
UN KINGDOM	0	0	0	0	0	0	0	1,347	0	0	1,347
USSR	0	0	6,946	0	0	0	0	0	0	0	6,946
VENEZUELA	0	0	0	0	0	0	2,914	0	0	0	2,914
SUBTOTAL	10,285	0	25,994	0	0	0	2,999	4,869	0	0	44,147
PACIFIC											
BANGLADESH	864	0	0	0	0	0	0	0	0	0	864
CHINA T	212	0	2,356	0	0	0	0	18	0	0	2,586
INDIA	6,675	0	1,772	0	0	0	0	0	0	0	8,447
INDONESIA	607	0	0	0	0	0	0	0	0	0	607
JAPAN	735	0	1,498	0	0	0	0	0	0	0	2,233
KOREA REP	1,487	0	4,349	0	0	0	0	0	0	0	5,836
MALAYSIA	121	0	0	0	0	0	0	0	0	0	121
MEXICO	0	0	827	0	0	0	0	0	0	0	827
PAKISTAN	2,583	0	0	0	0	0	0	0	0	0	2,583
PHILIPPINES	1,392	0	0	0	0	0	0	0	0	0	1,392
SINGAPORE	404	0	0	0	0	0	0	0	0	0	404
THAILAND	174	0	0	0	0	0	0	0	0	0	174
SUBTOTAL	15,254	0	10,802	0	0	0	0	18	0	0	26,074
INTERIOR											
MEXICO	300	0	565	0	0	0	413	1,414	0	0	2,692
SUBTOTAL	300	0	565	0	0	0	413	1,414	0	0	2,692
TOTALS	27,114	0	38,743	0	0	0	3,412	7,660	0	0	76,929

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 08/25/88

- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX-SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	669	0	0	0	0	0	0	0	669
DULUTH-SUP	1,275	0	492	0	0	0	0	1,359	0	0	3,126
TOLEDO	0	0	221	0	0	0	0	0	0	0	221
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	1,275	0	1,382	0	0	0	0	1,359	0	0	4,016
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0	0	0	0
GULF											
MISSISSIPPI R.	2,116	0	25,060	0	0	0	0	4,869	0	0	32,045
EAST GULF	98	0	0	0	0	0	0	0	0	0	98
N. TEXAS	7,195	0	856	0	0	0	2,914	0	0	0	10,965
S. TEXAS	876	0	78	0	0	0	85	0	0	0	1,039
SUBTOTAL	10,285	0	25,994	0	0	0	2,999	4,869	0	0	44,147
PACIFIC											
COLUMBIA R.	11,510	0	6,674	0	0	0	0	0	0	0	18,184
PUGET SOUND	2,880	0	4,128	0	0	0	0	18	0	0	7,026
CALIFORNIA	864	0	0	0	0	0	0	0	0	0	864
SUBTOTAL	15,254	0	10,802	0	0	0	0	18	0	0	26,074
INTERIOR											
INTERIOR	300	0	565	0	0	0	413	1,414	0	0	2,692
SUBTOTAL	300	0	565	0	0	0	413	1,414	0	0	2,692
TOTALS	27,114	0	38,743	0	0	0	3,412	7,660	0	0	76,929

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Price Support Loan Activity Reported as of August 17, 1988

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye	Soybeans	Upland Cotton	Rice
	Million Bushels		Mil Bu	Mil Cwt.	Million Bushels				1,000 Bales	Mil. Cwt.
1978 Crop Reserve	0.2				0.5					
1979 Crop Reserve	0.7				0.4					
1980 Crop Reserve	19.9	2.2	0.9	0.5	1.2					
1981 Crop Reserve	31.3	36.4	5.9	3.3	5.2	0.2				
1982 Crop Reserve	52.9	66.8	9.3	5.2	18.4	0.6				
1983 Crop Reserve	60.9	4.6	0.9	0.5	1.8	0.0				
1984 Crop										
Put Under Loan	284.7	1,099.9	65.0	36.4	56.9	3.2	10.1	278.2	2,956.9	57.8
Redeemed	120.8	548.4	30.4	17.0	22.1	2.7	0.2	126.5	2,308.2	27.0
Acquired by CCC	92.9	268.0	24.1	13.5	20.3	0.4	9.9	151.6	648.6	30.8
Reserve	70.8	281.4	10.5	5.9	14.4	0.1	—	—	—	—
Outstanding	0.2	2.1	0.0	0.0	0.1	0.0	0.0	0.1	0.1	0.0
1985 Crop										
Put Under Loan	842.6	3,168.8	359.3	201.2	159.3	5.6	4.1	517.5	7,288.2	74.7
Redeemed	192.4	881.5	48.0	26.9	69.4	3.2	1.1	214.2	7,114.5	58.3
Acquired by CCC	486.4	1,430.0	265.0	148.4	55.2	1.9	2.9	300.9	160.7	16.3
Reserve	157.7	781.4	42.7	23.9	33.0	0.4	—	—	—	—
Outstanding	6.1	75.9	3.6	2.0	1.7	0.1	0.1	2.4	13.0	0.1
1986 Crop										
Put Under Loan	514.1	4,899.5	396.6	222.1	164.6	7.8	5.9	326.9	6,167.3	132.0
Redeemed	440.7	3,758.9	191.6	107.3	138.0	7.4	4.2	315.7	6,044.6	128.1
Acquired by CCC	50.1	676.6	177.9	99.6	15.9	0.1	1.4	4.1	9.1	2.2
Outstanding	23.3	454.0	27.1	15.2	10.7	0.3	0.3	7.1	113.6	1.7
1987 Crop										
Put Under Loan	472.2	4,186.1	359.3	201.2	122.7	2.9	8.6	274.9	5,361.7	125.7
Redeemed	440.9	3,649.9	308.4	172.7	109.6	2.8	7.1	231.0	2,414.0	123.7
Acquired by CCC	2.6	3.9	25.9	14.5	1.2	0.0	0.5	0.0	0.2	0.0
Outstanding	28.7	532.3	25.0	14.0	11.9	0.1	1.0	43.9	2,947.5	2.0
1988 Crop										
Put Under Loan	42.4	0.2	1.1	0.6	2.1	0.2	0.1	0.0	0.5	0.0
Redeemed	1.5	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Outstanding	40.9	0.2	1.1	0.6	2.0	0.2	0.1	0.0	0.5	0.0
Total in Reserve & Special Producer Storage Loan	394.4	1,172.8	70.2	39.3	74.9	1.3				

NOTES:

*a) ELS/1985 Under Loan 35.2; Redeemed 28.8; Acq. 6.4; Outstanding 0.0
ELS/1986 Under Loan 16.1; Redeemed 12.8; Acq. 3.2; Outstanding 0.1
ELS/1987 Under Loan 18.9; Redeemed 15.7; Acq. 0.0; Outstanding 3.2

ASCS/CAD/8-24-88

GRAINS: United States Exports, JUNE 1988

GRAINS	Month			Season	
	JUNE 1988	MAY 1988	JUNE 1987	JUN 1987- MAY 1988	JUN 1986- MAY 1987
	--1,000 Metric--				
Wheat	3,316.0	4,018.8	3,259.6	41,646.4	25,131.3
Wheat flour*	139.9	109.3	108.4	1,089.2	1,423.2
Wheat product*					
Bulgur wheat	9.3	10.1	10.1	152.7	207.6
Other wheat products	.1	1/	.1	8.6	1.4
Macaroni	.5	.6	.3	7.1	5.8
Oats	1.5	.3	1.5	7.1	13.4
Barley	263.6	97.3	11.3	2,651.8	2,932.9
Rye	.7	3.5	.1	12.3	11.1
Flaxseed	0	.3	1/	4.0	36.8
				SEP 1987- JUN 1988	SEP 1986- JUN 1987
Corn	3,377.8	4,577.8	3,048.7	36,697.5	31,736.1
Sorghum	349.0	561.4	328.7	5,054.9	4,275.0
				SEP 1987- JUN 1988	SEP 1986- JUN 1987
Soybeans	799.1	1,084.3	1,032.6	19,438.7	17,689.4

*Conversion factor to convert to approximate grain equivalent: wheat flour 1.368, wheat bulgur 1.152, other wheat products (not available), and macaroni 1.422.
1/ Less than 50 metric tons.

SOURCE: Bureau of the Census

GRAINS: United States Imports, JUNE 1988

GRAINS	Month			Season	
	JUNE 1988	MAY 1988	JUNE 1987	JUN 1987- MAY 1988	JUN 1986- MAY 1987
	--1,000 Metric--				
Wheat:					
Edible	53.2	38.3	6.8	245.5	403.8
Inedible	1/	1/	4.9	26.4	26.8
Oats	82.4	68.5	54.1	663.6	520.8
Barley	34.8	19.1	14.9	246.1	341.7
Rye	1.5	1.5	1.4	51.2	36.1
				SEP 1987- JUN 1988	SEP 1986- JUN 1987
Corn	8.8	2.9	8.4	81.8	47.3

1/ Less than 50 metric tons
SOURCE: Bureau of the Census

HIGHLIGHTS: Feed ingredient prices ended the reporting period Tuesday, August 30, 1988 highly mixed. Soybean oil recorded the only advance. Posting declines were sunflower and linseed meals, sunflower oil, meat and bone meal, bloodmeal, brewers' grains and wheat middlings. Other products exhibited mixed trends.

OILSEEDS: Soybean meal prices were mixed but mostly higher for the period following the higher Chicago soybean meal futures. Soybean meal 44 percent rail trended mostly $6.00 to 9.00 higher per ton with the full advance at Decatur which was at $255.00 per ton. The exception to that trend was St. Louis which declined $10.00. High protein meal, 46 1/2-48 percent protein, was $6.50-9.00 higher at Kansas City and Decatur but ranged $5.00 lower at Memphis. Cottonseed meal was mostly $2.50 to $5.00 higher, except Kansas City was unchanged. Minneapolis linseed meal declined $40.00 per ton and sunflower meal was $15.00 per ton lower. Price weaknesses were due to increased sunflower and linseed crush and readily available supplies of flaxseed. Sunflower crude oil declined 25 points at 25.25 cents per pound for spot and September delivery. Decatur soybean oil advanced 134 points at 26.34 cents er pound.

ANIMAL PROTEINS: Prices declined as feeder demand was light to moderate. Meat and bone meal, 50 percent protein, was $4.50 lower per ton at the Panhandle and $20.00 per ton lower at central points in face of considerable buyer resistance. Blood meal was $15.00 lower at central points in very limited trading. Feathermeal was mixed, trading $22.50 per ton lower at Arkansas points, unchanged at Minneapolis and $7.50 per ton higher at Kansas City. Domestic Menhaden fishmeal FOB the Gulf was quoted at $490.00-520.00 per ton which was $10.00-20.00 lower than a week ago. East Coast Menahaden was quoted at $500.00-530.00 per ton which was $10.00-30.00 lower per ton. South American anchovy meal, 67 percent protein delivered to Portland was offered at $685.00 per ton, bulk.

CORN FEEDS: Corn gluten product prices were mixed but mostly lower in the face of declining export demand, barge transportation problems and increasing supplies. Corn gluten feed was $5.00 lower at Kansas City and $5.00 lower at Central Illinois points. Corn gluten meal was unchanged at Kansas City and $5.00 higher at central Illinois. Yellow corn hominy feed ranged 50 cents lower at Illinois to $1.00 higher at St. Louis. Brewers' dried grains ranged $3.00 to $12.50 lower as supplies become increasingly available.

WHEAT MILLFEEDS: Wheat millrun on the west coast ranged $1.50 lower at Portland to $1.00 higher in California. Wheat middlings declined at all reporting points ranging $2.00 to $9.50 lower, the full decline at Buffalo.

ALFALFA PRODUCTS: Alfalfa meal and pellets showed no changes in price from a week ago in moderate demand and trading. In Kansas, hay prices are steady with movement slow. Third cutting of alfalfa is being completed and some fourth cutting has begun. Contracting is stretching into March as feedlots make increased commitments. Hay prices are steady in Nebraska in moderate trading. Demand is light to mderate and out of state interest is declining. Producers continue to hold available supply in firm hands.

MOLASSES: Feeding cane molasses was steady under light seasonal demand. Sugarbeet molasses continues to move off previous contracts.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	AUG 30, 1988	AUG 23, 1988	SEP 1, 1987
SOYBEAN MEAL, 44% SOLVENT			
Decatur	255.00	246.00	165.00
Kansas City	259.50	253.00	170.50
Memphis	259.00	265.00	180.50
Minneapolis	249.70	243.30	NO QUOT
St Louis	258.00	268.00	177.00
SOYBEAN MEAL, HIGH PROTEIN			
Chicago	283.00	274.00	193.50
Decatur	273.00	264.00	183.50
Kansas City	274.00	267.50	184.50
Los Angeles	305.70	297.80	210.70
Memphis	279.00	284.00	192.50
Minneapolis	264.70	258.30	NO QUOT
N Calif Pts	304.70	295.80	211.20
Portland	304.20	296.80	212.20
COTTONSEED MEAL, 41% SOLVENT			
Calif Mills	232.00	229.50	197.00
Kansas City	200.00	200.00	165.00
Memphis	190.00	185.00	145.00
Portland	251.50	246.50	221.00
LINSEED MEAL, 34% SOLVENT			
Minneapolis	200.00	240.00	115.00
SUNFLOWER MEAL			
Minneapolis			
28 pct prot	140.00	155.00	75.00
24 pct prot	N/A	N/A	N/A
35 pct prot	N/A	N/A	N/A
SOYBEAN OIL			
Decatur	26.34	25.00	14.82
SUNFLOWER OIL			
Minneapolis	25.25	25.50	16.25

FEEDSTUFFS MARKETS	AUG 30, 1988	AUG 23, 1988	SEP 1, 1987
MEAT AND BONE MEAL			
Kansas City	245.00	260.00	195.00
Los Angles	285.00	290.00	227.50
Minneapolis	245.00	260.00	197.50
Portland	282.50	285.00	222.50
San Francisco	285.00	285.00	225.00
St Louis	252.50	274.00	200.00
FISH MEAL, 65% PROTEIN			
Domestic			
East Coast	515.00	535.00	365.00
Gulf Coast	505.00	520.00	355.00
West Coast	355.00	355.00	280.00
ANIMAL FAT			
Kansas City	11.8	12.0	9.5
Minneapolis	12.8	13.0	11.0
San Francisco	14.9	15.0	12.6
FEATHER MEAL			
Arkansas Pts	255.00	277.50	170.00
Minneapolis	270.00	270.00	192.50
CORN GLUTEN FEED			
Illinois Pts.	117.50	122.50	95.00
Kansas City	125.00	130.00	95.00
CORN GLUTEN MEAL 60% PROTEIN			
Illinois Pts.	310.00	315.00	237.50
Kansas City	300.00	300.00	255.00
DISTILLERS' DRIED GRAINS			
Illinois Pts.	168.90	173.90	129.40
Lawrenceburg	NO QUOTE	NO QUOTE	NO QUOTE
BREWERS' DRIED GRAINS			
Milwaukee	130.00	142.50	82.50
St. Louis	127.00	130.00	79.00
MALT SPROUTS			
Chi-Milwaukee	117.50	110.00	55.00

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	AUG 30, 1988	AUG 23, 1988	SEP 1, 1987
WHEAT BRAN			
Kansas City	75.00	79.00	46.50
Minneapolis	70.00	75.00	33.00
WHEAT MILLRUN			
Los Angeles	112.00	111.00	75.50
N Calif Pts	111.50	110.50	69.50
Portland	109.50	111.00	62.00
WHEAT MIDDLINGS			
Buffalo	61.00	70.50	41.00
Kansas City	75.00	79.00	46.50
Memphis	87.00	92.00	61.00
Minneapolis	70.00	75.00	33.00
St Louis	73.00	75.00	46.50
RICE BRAN, F.O.B. MILLS			
Arkansas	57.50	58.50	28.00
California	103.50	106.00	61.00
Southwest Louisiana	55.00	60.00	22.50
Texas	57.50	62.50	27.50
DRIED MOLASSES BEET PULP			
Los Angeles	126.50	121.50	89.50
N Calif Mills	126.50	121.50	89.50
HOMINY FEED			
Illinois Pt	99.00	99.50	67.00
Kansas City	100.00	100.00	63.00
Los Angeles	139.50	141.50	101.00
N Calif Pts	139.50	141.50	101.00
St Louis	108.00	107.00	78.00

FEEDSTUFFS AND MARKETS	AUG 30, 1988	AUG 23, 1988	SEP 1, 1987
DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
N Calif Mills	163.00	163.00	137.00
Kansas City	128.00	128.00	92.60
Los Angeles	139.00	139.00	126.00
Portland	127.00	127.00	103.00
Toledo	141.00	141.00	103.00
Alfalfa Center 1/	112.00	112.00	78.00
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Kansas City	124.00	124.00	90.00
Los Angeles2/	127.00	127.00	115.50
Portland	111.00	110.00	86.00
Toledo	137.00	137.00	92.50
CANE MOLASSES			
Albany	92.00	92.00	68.00
Baltimore	90.00	90.00	65.00
Chicago	97.00	97.00	82.00
Kansas City	110.00	110.00	84.60
Los Angeles	80.00	80.00	65.00
New Orleans	72.50	72.50	47.50
FEEDGRAINS AND MARKETS			
CORN, NO.2 YELLOW			
Illinois Pts.	97.50	95.30	55.70
Kansas City	95.70	92.80	55.70
Omaha	91.40	87.80	52.90
BARLEY, NO.2			
Los Angeles	134.20	NO QUOTE	103.30
Duluth	93.80	89.60	72.90
Portland	120.00	118.00	NO QUOTE
OATS, NO. 2 HEAVY			
Toledo	158.10	154.40	101.90
Minneapolis	187.50	186.25	115.00
SORGHUM NO.2			
Ft Worth	95.00	94.00	64.00
Kansas City	86.00	81.80	50.40
Texas High Plains	97.00 3/	97.60	62.40

1/ Pellets.

2/ Reground.
3/ Revised.
N/A Not available.

FEEDSTUFFS: U.S. EXPORTS, JUNE 1988

FEEDSTUFFS	MONTH			SEASON TO DATE	
	JUNE 1988	MAY 1988	JUNE 1987	OCT 1987-JUN 1988	OCT 1986-JUN 1987
	--Metric Tons--				
Wheat By-Products, Bran, Etc.	2,442	4,734	2,515	22,735	42,097
Rice Bran	1,726	3,251	1,500	31,724	17,306
Beet Pulp	45,456	65,490	59,817	704,682	581,243
Brewers' and Distillers'	15,593	14,744	34,175	157,515	270,722
Hay	48,621	29,668	29,741	310,404	241,203
Oilseed Cake and Meal:					
Linseed	6,368	7,279	0	49,456	39,967
Corn	1,061	3,797	0	10,400	7,054
Cottonseed	810	329	272	6,027	2,346
Soybean	332,722	650,168	413,458	5,308,389	5,693,520
Meat Meal and Tankage	5,280	4,290	2,527	41,700	35,688
Fish Meal	4,083	5,166	1,528	32,829	36,892
Alfalfa Hay Cubes	62,471	40,996	54,863	451,438	393,832
Alfalfa Meal Sun-Cured	35	93	0	8,039	1,449
Alfalfa Meal Dehydrated	105	142	48	5,406	84,182
Corn Gluten Feed	284,409	340,766	300,768	3,132,150	3,224,447
Corn Gluten Meal	20,408	26,917	13,361	153,493	143,756
Feather Meal	3,042	2,742	1,232	16,106	14,675
Dog and Cat Food	11,274	13,802	7,847	99,281	66,904
Poultry Feeds, Prepared	27,285	26,685	24,533	239,654	89,585
Dairy Feeds, Prepared	846	693	5,234	21,541	10,655
Livestock Feeds	94,675	85,654	30,964	644,524	379,745
Corn By-Products	137,398	155,283	129,629	1,314,433	1,050,164
Animal Feed, Other	20,183	18,677	15,072	205,995	148,352
Citrus Pulp Pellets	82,064	85,632	40,903	572,801	488,097

SOURCE: BUREAU OF THE CENSUS

FEEDSTUFFS: U.S. IMPORTS, JUNE 1988

FEEDSTUFFS	MONTH			SEASON TO DATE	
	JUNE 1988	MAY 1988	JUNE 1987	OCT 1987-JUN 1988	OCT 1986-JUN 1987
	--METRIC TONS--				
Molasses	127,585	57,098	81,661	677,503	865,476
Wheat Millfeeds	16,000	11,623	4,585	123,334	59,621
Beet Pulp	84	180	63	3,321	1,754
Hay	5,330	6,095	2,859	52,497	31,702
Oilseed Cake and Meal:					
Linseed	133	130	165	1,046	1,097
Cottonseed and Soybean	431	560	1,831	10,207	16,671
Tankage	713	687	396	4,866	9,379
Fish Meal and Solubles	8,272	2,449	.17,422	83,221	167,430
Mixed Feeds	31,138	26,821	26,021	238,162	207,117
Other By-Products Feeds	9,199	17,045	21,214	82,115	96,601

SOURCE: Bureau of the Census

DISTILLERS' AND BREWERS' DRIED GRAIN: U.S. Production and Stocks

JULY 1988

PERIOD	Distillers' Dried Grains	Brewers' Dried Grains
	--1,000 Tons--	
Production		
JULY 1988.....	100.5	9.9
JUNE 1988.....	131.5	11.1
JULY 1987.....	111.9	16.2
OCT. 1987 - JULY 1988.....	1,135.5	112.4
OCT. 1986 - JULY 1987.....	1,101.4	135.5
STOCKS END OF MONTH		
JULY 1988.....	12.2	.3
JUNE 1988.....	16.0	.4
JULY 1987.....	12.0	.6

OILSEEDS: Crushed, Meal and Oil Production, and Ending Stocks

JULY 1988

	JULY 1988	JUNE 1988	JULY 1987
		--Thousand Short Tons--	
Soybeans:			
Quantity crushed.....	2,644.0	2,676.9	2,777.6
Ending stocks.....	1,987.3	2,703.1	1,495.4
Flaxseed:			
Quantity crushed.....	1/	1/	1/
Ending stocks.....	1/	1/	1/
Soybean Meal:			
Production.....	2,113.0	2,129.0	2,185.2
Ending stocks.....	437.4	294.4	292.9
Cottonseed meal:			
Production.....	120.6	124.7	37.3
Linseed meal:			
Production.....	1/	1/	1/
Peanut meal:			
Production.....	14.0	10.2	10.4
Ending stocks.....	4.0	3.6	3.3
		--Million Pounds--	
Soybean oil:			
Production.....	995.5	996.4	1,135.2
Ending stocks.....	1,194.0	1,248.6	1,246.0
Cottonseed oil:			
Production.....	87.4	91.2	25.4
Ending stocks.....	31.9	26.5	11.4

1/ Withheld To Avoid Disclosing Figures For Individual companies.

SOURCE: Bureau of the Census

ALFALFA MEAL: PRODUCTION AND STOCKS, JULY 1988

PRODUCING AREAS	PLANTS REPORTING			PRODUCTION				STOCKS END OF MONTH		
	JULY 1988	JUNE 1988	JULY 1987	JULY 1988	JUNE 1988	JULY 1987	SEASON TO DATE MAY 1988 - JUL 1988	JULY 1988	JUNE 1988	JULY 1987
	--NUMBER--			--1,000 Short Tons--						
Nebraska.....	23	23	25	37.6	46.4	48.7	98.0	48.8	31.9	66.0
Kansas.....	15	14	18	19.1	15.2	21.1	51.1	18.8	12.3	18.1
Calif, Utah, Idaho Oreg.....	10	10	10	2.1	1.1	4.7	3.9	1.7	2.0	12.9
Iowa, Minn, N. Dak, S. Dak, Wis.....	12	12	13	7.9	8.3	10.9	17.9	13.1	10.1	22.3
Col, Tex, Okla, N. Mex.	8	8	9	8.9	9.0	10.1	20.2	9.4	5.4	12.2
Mo, Ark, Ala, Tenn.....	4	4	4	.7	.9	1.9	3.0	8.4	10.3	13.6
Pa, Ohio, Ind, N.Y.....	5	5	5	1.7	5.2	7.8	9.1	3.6	3.5	11.1
TOTAL	77	76	84	78.0	86.1	105.2	203.2	103.8	75.5	156.2

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SEPTEMBER 9, 1988

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HIGHLIGHTS: CASH GRAINS AND SOYBEANS MIXED. CASH GRAINS AND SOYBEANS CLOSED MIXED FOR THE WEEK ENDED SEPTEMBER 8, 1988. WHEAT MARKETS MOVED SHARPLY HIGHER TO NEAR CONTRACT HIGHS, SUPPORTED BY STRONG EXPORT DEMAND DUE TO SEVERAL WORKING TENDERS. HARD RED WINTER WHEAT PREMIUMS WERE STRONG WHILE SOFT RED WHEAT PREMIUMS WEAKENED. MILL DEMAND WAS STRONG WITH GOOD RUN-TIME AND COUNTRY MOVEMENT GOOD. CORN MARKETS WEAKENED SLIGHTLY AS THE USDA ANNOUNCED CERTAIN COMMODITY LOANS WOULD BE INELIGIBLE FOR EXTENTION AND PIK CERTIFICATES VALUES DECLINED. CORN MARKETS WERE SUPPORTED BY USSR'S PURCHASE OF 1.6 MILLION TONNES OF U.S. CORN. SOYBEANS ADVANCED SHARPLY AS SPOT SUPPLIES REMAIN TIGHT AND NEW CROP SUPPLIES LIMITED. NEW CROP HARVEST FOR CORN AND SOYBEANS JUST GETTING UNDERWAY. QUANITY AND QUALITY SHARPLY REDUCED FROM YEAR AGO LEVELS.

WINTER AND SPRING WHEAT HARVESTS NEARED COMPLETION. WINTER WHEAT SEEDING CONTINUED BUT WAS DELAYED IN MUCH OF THE PLAINS STATES DUE TO LACK OF MOISTURE. SPRING WHEAT HARVEST NEARED COMPLETION IN MONTANA AND IDAHO. SOME WINTER WHEAT WAS SEEDED IN WEST-CENTRAL AND SOUTHWEST KANSAS. BUT MOST AREAS WERE TOO DRY. IN MANY AREAS OF THE GREAT PLAINS, SEEDING HAS BEEN DELAYED DUE TO LACK OF MOISTURE.

CORN WAS MOSTLY POOR TO FAIR. EIGHTY-SIX PERCENT OF THE CROP WAS DENTED. FORTY-TWO PERCENT WAS MATURE. CORN HARVEST WAS 4 PERCENT FINISHED. TEXAS CORN HARVEST WAS 67 PERCENT FINISHED.

SOYBEANS WERE MOSTLY FAIR. POD SETTING WAS 94 PERCENT FINISHED. SIXTEEN PERCENT WERE DROPPING LEAVES. IN TEXAS HARVEST WAS 18 PERCENT FINISHED.

SORGHUM REMAINED MOSTLY FAIR TO GOOD. SIXTY-SIX PERCENT OF THE CROP WAS TURNING COLOR AND TWENTY-EIGHT PERCENT WAS MATURE. HARVEST CONTINUED IN TEXAS.

GRAINS INSPECTED FOR EXPORT FOR WEEK ENDING SEPTEMBER 1, 1988: WHEAT TOTALED 22.6 ILLION BUSHELS, DOWN 7 MILLION BUSHELS, CORN TOTALED 35.1, DOWN 5.6 AND SOYBEANS 7.8, DOWN 200 THOUSAND BUSHELS COMPARED TO A WEEK AGO.

WHEAT: KANSAS CITY NO.1 HARD RED WINTER WHEAT, ORDINARY PROTEIN UP 13 3/4 CENTS AT $4.06 3/4 PER BUSHEL. ST. LOUIS NO.2 SOFT RED WINTER WHEAT UP 6-9 CENTS AT $3.88-3.93 PER BUSHEL. MINNEAPOLIS NO.1 DARK NORTHER SPRING WHEAT, 14 PERCENT PROTEIN UP 7 3/4 CENTS AT $4.30 PER BUSHEL. PORTLAND NO.2 SOFT WHITE WHEAT UP 8-9 CENTS AT $4.34-4.38 PER BUSHEL.

CORN: KANSAS CITY NO.2 YELLOW CORN DECLINED 1 CENT AT $2.77-2.82 PER BUSHEL. OMAHA NO.2 YELLOW CORN DOWN UNCHANGED TO 1 CENT LOWER AT $2.62-2.68 PER BUSHEL. TOLEDO NO.2 YELLOW CORN UP 4-6 CENTS AT $2.84-2.92. NO.2 MILLING QUALITY WHITE CORN FOB RAIL DELIVERED KANSAS CITY UNCHANGED AT $3.90-3.95 PER BUSHEL.

OATS AND BARLEY: NO.2 HEAVY OATS AT MINNEAPOLIS UNCHANGED TO 15 CENTS HIGHER AT $2.91-3.25 PER BUSHEL. NO.3 OR BETTER MALTING BARLEY 65 PERCENT OR BETTER PLUMP UNCHANGED AT $4.00-4.80 PER BUSHEL.

SORGHUM: NO.2 YELLOW SORGHUM, FOB RAIL DELIVERED KANSAS CITY UP 1-2 CENTS AT $4.38-4.55 PER HUNDRED POUNDS. TEXAS HIGH PLAINS NO.2 YELLOW SORGHUM DOWN 5-10 CENTS AT $4.95-5.05 PER HUNDRED POUNDS.

OILSEEDS: ILLINOIS PROCESSORS NO.1 YELLOW SOYBEANS ADVANCED 22 CENTS AT $8.95 1/2-9.03 1/2 PER BUSHEL. KANSAS CITY NO.1 YELLOW SOYBEANS UP 22 CENTS AT $8.86-8.91 PER BUSHEL. DULUTH SUNFLOWER SEEDS WEAKENED 25 CENTS AT $12.35 PER HUNDRED POUNDS.

FUTURES SETTLEMENT CLOSE

	SEPTEMBER 7, 1988				SEPT 9, 1987
WHEAT	DOLLARS PER BUSHEL				
	SEPTEMBER	DECEMBER	MARCH	MAY	SEPTEMBER
Chicago	4.12	4.26 1/2	4.29 3/4	4.07 1/2	2.83
Kansas City	4.02	4.15 1/2	4.17 1/2	4.01	2.79
Minneapolis N. Spring	4.10	4.23 1/2	4.28	4.19 1/2	2.68 1/4
CORN					
Chicago	2.91 3/4	3.02 1/2	3.07 1/4	3.09 1/2	1.63
SOYBEANS	SEPTEMBER	NOVEMBER	JANUARY	MARCH	SEPTEMBER
Chicago	8.82 1/2	8.97	9.06	9.12 1/2	5.19 1/2
SOYBEAN OIL	CENTS PER POUND				
	SEPTEMBER	OCTOBER	DECEMBER	JANUARY	SEPTEMBER
Chicago	26.65	26.76	27.22	N/A	15.18
SOYBEAN MEAL	DOLLARS PER TON				
Chicago	278.70	277.70	277.60	275.70	169.10

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

		SEPT 8, 1/ 1988	SEPT 1, 1/ 1988	SEPT 10, 2/ 1987
Soybean oil, crude, tank cars and trucks Bid at Decatur, Illinois	Cents Per Pound	26.44	27.25	15.01
Oil Yield per bushel crushed	Pounds	11.30	11.30	11.06
Value from bushel of soybeans	Dollars	2.99	3.08	1.66
Soybean meal, 44% protein unrestricted Bid at Decatur, Illinois, Bulk	Dollars Per Ton	272.00	260.50	178.00
Meal yield per bushel crushed	Pounds	47.95	47.95	47.39
Value from bushel of soybeans	Dollars	6.52	6.25	4.20
Value of oil and meal from bushel of soybeans	Dollars	9.51	9.33	5.86
Soybeans, No. 1 yellow Truck bids paid at Central Illinois points by processors	Dollars Per Bushel	9.00	8.78	5.28
Difference between soybean bids and value of oil and meal	Cents	51	55	58

Based on crushings and production of soybean meal and oil at crushing plants reported by the Bureau of the Census for 1/ JUNE 1988 AND 2/ JULY 1987.

This table is for statistical comparison and not intended to indicate operating margins.

CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	SEPTEMBER 2, 1988	SEPTEMBER 5, 1988	SEPTEMBER 6, 1988	SEPTEMBER 7, 1988	SEPTEMBER 8, 1988	SEPTEMBER 10, 1987
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	3.92 1/2	H	4.01	4.01 1/2	4.06 3/4	2.83 1/2
#1 HRW 13% PROT.	4.02 1/2		4.09	4.10 1/2	4.10 3/4	3.03 1/2
#1 SRW	3.59 1/2-3.64 1/2		3.66-3.71	3.70 1/2-3.75 1/2	3.69 3/4-3.74 3/4	2.81 1/2
HOUSTON (T)						
#1 HRW ORD. PROT.	4.25-4.27	O	4.31-4.33	4.35 1/2-4.36 1/2	4.35 3/4-4.36 3/4	3.06 1/2-3.10 1/2
OMAHA (T)						
#1 HRW ORD. PROT.	3.78-3.80		3.84-3.86	3.85 1/2-3.88	3.85-3.87	2.62-2.68 1/2
*CHICAGO (R&T)						
#2 SRW (30 DAYS)	3.68 1/2-3.91	L	3.75 1/4-3.99 1/2	3.76 1/2-4.02	3.73-3.96 1/2	2.78 3/4-2.81 3/4
#2 SRW (15 DAYS)	NOT AVAILABLE		NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
*TOLEDO (T)						
#2 SRW	3.86-3.93 1/2		3.93-4.01 1/2	3.95-4.04	3.91-3.99	2.65-2.81
#2 SW	3.86 1/2-3.87	I	3.90 1/2-3.94	3.91-3.95	3.88-3.92	2.82-2.85
ST LOUIS (T)						
#2 SRW	3.84-3.86		3.91-3.95	3.91-3.96	3.88-3.93	2.77-2.80
MINNEAPOLIS (R)						
#1 DNS ORD. PROT.	4.05		4.14 1/2	4.15	4.14	2.76 1/4
#1 DNS 13% PROT.	4.16		4.25 1/2	4.26	4.25	2.81 1/4
#1 DNS 14% PROT.	4.21	D	4.30 1/2	4.31	4.30	3.06 1/4
#1 DNS 15% PROT.	4.32		4.41 1/2	4.42	4.41	3.61 1/4
#1 HAD (MILLING)	4.70-7.00		4.70-7.00	4.70-7.00	4.70-7.00	4.25-4.45
PORTLAND (R&T)						
#1 SRW	4.27-4.30		4.32-4.36	4.34-4.39	4.34-4.38	2.90-2.93
#1 HRW ORD. PROT.	4.34-4.38	A	4.39-4.43	4.43-4.46	4.41-4.43	3.10-3.11
#1 DNS 14% PROT.	4.96-5.02		5.04-5.13	5.05-5.12	5.01-5.05	3.52-3.54
RYE						
MINNEAPOLIS (R)						
#2	2.50-2.85	Y	2.50-2.95	2.50-2.95	2.50-2.95	1.70-1.75

CORN						
KANSAS CITY #2 W (R)	3.90-3.95	H	3.90-3.95	3.90-3.95	3.90-3.95	2.10-2.30
KANSAS CITY #2 Y (R)	2.78-2.83		2.79 1/2-2.84 1/2	2.77 1/2-2.82 1/2	2.77-2.82	1.59-1.64
OMAHA #2 Y (T)	2.66-2.68		2.67-2.72	2.64-2.69	2.62-2.68	1.50-1.53
***CHICAGO (R & T)						
#2 Y (30 DAYS)	2.82-2.85	O	2.85 1/2-2.91 1/2	2.83 1/2-2.89 1/2	2.83-2.89	1.60-1.65
#2 Y (15 DAYS)	2.81 1/2-2.83		2.85-2.86 1/2	2.83 1/2-2.85 1/2	2.83-2.85	1.63-1.65
*TOLEDO #2 Y (T)	2.83-2.91		2.86 1/2-2.94	2.84-2.93	2.84-2.92	1.54-1.62
ST. LOUIS #2 Y (T)	2.88-2.91		2.92-2.93	2.88	2.88	1.65
*MINN. #2 (R&T)	2.72	L	2.75 1/2	2.71 1/2	2.71	1.50
MEMPHIS #2 (T)	2.95-2.98		2.98-3.01	2.96-2.99	2.96-2.99	2.12
OATS						
*TOLEDO #2 W (T)	2.50 1/2-2.75		2.57 1/2-2.85	2.57-2.85	2.54-2.85	1.64-1.68 1/2
MINNEAPOLIS #2 (R)	2.79-3.25		2.99-3.25	2.90-3.25	2.91-3.25	1.84-1.90
BARLEY						
MINN #3 O/B MALTING	4.00-4.80	I	4.00-4.80	4.00-4.80	4.00-4.80	1.95-2.00
65% O/B PLUMP (R)	2.25		2.30	2.30	2.30	1.75
DULUTH #2 O/B FD (R)	2.74-2.81		2.71-2.78	2.74-2.78	2.69-2.78	2.02-2.06
STOCKTON #2 (R&T)	3.07-3.12		3.07-3.12	3.05-3.10	3.05-3.10	2.32-2.36
LOS ANGELES #2 (R&T)	NO QUOTE	D	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE
SORGHUM						
KANSAS CITY #2 Y (R)	4.36-4.58		4.46-4.64	4.38-4.55	4.38-4.55	2.63-2.71
TEXAS HIGH PL #2 (R)	5.00-5.20		NO QUOTE	4.95-5.05	4.95-5.05	3.05-3.30
LOS ANGELES #2 Y (R)	6.52-6.57	A	6.60-6.65	6.56-6.61	6.55-6.60	4.50-4.55
SOYBEANS						
***CHICAGO (R&T)						
#1 Y (30 DAYS)	8.46-8.63		8.60 1/2-8.77 1/2	8.57-8.74	8.65 1/2-8.82 1/2	5.15 1/4-5.20 1/4
#1 Y (15 DAYS)	8.46-8.63		8.60 1/2-8.77 1/2	8.57-8.74	8.65 1/2-8.82 1/2	5.15 1/4-5.24 1/4
*TOLEDO #1 Y (T)	8.65-8.73		8.79 1/2-8.86 1/2	8.77-8.83	8.86 1/2-8.91 1/2	5.13 1/2-5.22 1/2
MINN. #1 Y (R&T)	8.53		8.67 1/2	8.61	8.71 1/2	5.14 1/4
ILL. PROC. #1 Y (T)	8.78-8.86		8.92 1/2-8.97 1/2	8.89-8.95	8.95 1/2-9.03 1/2	5.25 1/2-5.30 1/2
MEMPHIS #1 Y (T)	8.76-8.81	Y	8.86-8.95	8.87-8.92	8.95-9.00	5.28-2.59
KANSAS CITY #1 Y (R)	8.69-8.74		8.82 1/2-8.87 1/2	8.80-8.85	8.86-8.91	5.25 1/2-5.30 1/2
FLAXSEED						
MINN. #1 (R&T)	NOT AVAILABLE		NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
SUNFLOWER (OIL TYPE)						
DULUTH #1 (R&T)	12.50		12.50	12.50	12.35	7.50

BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. ***PROCESSOR BIDS TO ARRIVE. RAIL (R). TRUCK (T).

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF SEPTEMBER 7, 1988
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.90-3.03	-	8.74-8.88	-	3.84-3.91	2.97
OHIO VALLEY	2.86-2.92	4.77	8.73-8.90	-	3.89-3.97	-
CENT. BLUEGRASS	2.87-2.97	-	8.64		3.72-3.77	-
TENNESSEE						
WESTERN	2.62-2.90	4.23-4.32	8.46-8.77	-	3.61-3.84	-
MIDDLE	2.88-3.18	4.59	8.62-8.87	-	3.51-3.91	-
SOUTH CAROLINA						
ANDERSON	-	-	8.57	-	3.47	-
LYNCHBURG	3.02	-	8.58	-	-	-
ORANGEBURG	3.05	-	8.75	-	3.95	-
VIRGINIA						
CENTRAL	2.86-3.13	4.40	8.67-8.72	-	3.72-3.87	-
NORFORK	2.98	-	8.72-8.77	-	3.46	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.50-2.57	-	8.33-8.51	-	-	-
CENTRAL	2.56-2.69	-	8.31-8.60	-	-	-
EASTERN	2.53-2.76	-	8.34-8.60	-	-	-
ILLINOIS						
NORTHERN	2.60-2.70	-	8.45-8.54	-	-	-
CENTRAL	2.70-2.84	-	8.60-8.80	-	3.65-3.76	-
SOUTHERN	2.66-2.87	4.18-4.50	8.58-8.82	-	3.66-3.84	-
MISSOURI						
CENTRAL	2.60-2.65	3.68-4.16	8.44-8.61	-	3.57-3.66	-
NORTHEAST	2.6902.79	4.16-4.38	8.62-8.72	-	3.65-3.79	-
SOUTHEAST	2.82-2.88	4.35-4.60	8.62-8.78	-	3.68-3.88	-
CENTRAL PLAINS						
COLORADO						
DENVER	2.83-3.02	-	-	3.71-3.76	-	-
EASTERN	2.57-2.87	4.05-4.70	-	3.44-3.69	-	-
KANSAS						
SOUTHWEST	2.84-2.96	4.55-4.74	8.31-8.42	3.48-3.55	-	-
KANSAS CITY	2.78-2.82	4.41-4.55	8.78-8.86	3.95-3.99	3.70-3.75	-
NEBRASKA						
GRAND ISLAND	2.65	4.15	8.32	3.55	-	-
BEATRICE	2.63	4.17	8.43	3.63	-	-
NORFOLK	-	-	-	-	-	-
SOUTH DAKOTA						
ABERDEEN	2.58	-	8.33	-	-	2.70
MITCHELL	2.55	-	8.35	-	-	2.55
VERMILLION	2.50	-	8.37-8.41	-	-	2.40-2.60
SOUTHWEST						
ARKANSAS						
DUMAS	-	4.60	8.49	-	3.57	-
MARIANNA	-	4.30	8.75	-	-	-
BLACKWELL	-	4.30	8.68	-	-	-
OKLAHOMA						
BEAVER	3.00	4.75	8.60	3.45	-	-
MUSKOGEE	-	4.49	8.40	3.64	-	-
LAWTON	-	-	-	3.68	-	-
TEXAS						
CANADIAN RIVER	2.83-3.00	4.60-4.87	-	3.38-3.54	-	-
PLAINVIEW TRI.	2.77-2.86	4.33-4.65	7.80-8.08	3.29-3.50	-	-
WEST COAST						
CALIFORNIA						
LOS ANGELES 1/	3.91-3.97	6.56-6.61	-	-	-	-
STOCKTON	3.34-3.39	5.49-5.54	-	3.85-390	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.71-2.73	-	8.57-8.62	-	-	-
NORTHERN IOWA	2.76-2.81	-	8.63-8.70	-	-	-
SOUTHERN IOWA	2.79-2.83	-	8.64-8.70	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	-	-	-	-	-	-
SOUTHERN AREA	2.77-2.86	-	8.64-8.73	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.
(-) IS EQUAL TO NO QUOTE

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS; GRADE & CLASS AND AREA	SEPTEMBER 2, 1988	SEPTEMBER 5, 1988	SEPTEMBER 6, 1988	SEPTEMBER 7, 1988	SEPTEMBER 8, 1988	SEPTEMBER 10, 1987
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.21	H	4.30 1/2	4.31	4.30	3.06 1/4
EAST COAST						
NO. 2 SRW	4.01-4.02		4.08-4.11	4.09-4.12	4.08	2.79
GULF						
NO.1 HRW ORD, PROT.R	4.25 1/2	O	4.33	4.35 1/2	4.36 3/4	3.07 1/2
NO.2 SRW B	4.12-4.13		4.19-4.25	4.20-4.22	4.17	3.03-3.04
NO.2 DNS 14% PROT. B	4.53		4.62 1/2	4.68	4.69	3.39 1/4
PACIFIC NORTHWEST						
NO.2 HRW ORD, PROT.	4.47	L	4.48	4.54	4.55	3.21
NO.2 DNS 14% PROT.	5.19		5.20	5.30	5.31	3.63
NO.2 OR BETTER SW	4.40		4.41	4.48	4.49	3.02
CORN, NO. 2 YELLOW						
EAST COAST	3.06-3.11		3.15	3.13	3.12	1.82-1.85
GULF B	3.16-3.18	I	3.20	3.13-3.17	3.14-3.16	1.86-1.87
PACIFIC NORTHWEST	3.44		3.43	3.47 1/2	3.45 1/2	2.07 3/4
SORGHUM, NO.2 YELLOW						
GULF B	5.12		5.14	5.11	5.09	NOT AVAILABLE
GULF R	5.16	D	5.21	5.18	5.14	3.16-3.20
SOYBEANS, NO.2 YELLOW						
EAST COAST	8.88		9.03	8.98	9.05	5.46
GULF B	9.02-9.04	A	9.14-9.16	9.08-9.10	9.16-9.18	5.52-5.55
BARLEY NO.2						
DULUTH	2.25		2.30	2.30	2.30	1.75
EAST COAST	NO QUOTE		NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE
PACIFIC NORTHWEST	2.87	Y	2.87	2.90	2.90	2.13

R = RAIL DELIVERED TO TEXAS GULF
B = BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING 09/01/88	WEEK ENDING 08/25/88	WEEK ENDING 09/03/87	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
WHEAT	22,603	29,568	34,840	356,720	418,992
RYE	0	0	0	0	205
OATS	0	0	0	0	43
BARLEY	0	0	2,821	20,561	17,335
FLAXSEED	0	0	6	27	12
CORN	35,119	40,704	31,420	4,758	16,586
SORGHUM	5,426	3,412	2,450	1,114	2,440
SOYBEANS	7,764	7,972	11,491	359	6,489
SUNFLOWER	0	0	249	0	204
TOTAL	70,912	81,656	83,277	383,539	462,306

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT

BY PORT AREA AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING SEP 01, 1988

- 1,000 BUSHELS -

DULUTH-SUP			
CANADA	903		
MISSISSIPPI R.			
CHINA T	2,039	JAPAN	637
NETHERLANDS	2,156	TRINIDAD	267
VENEZUELA	551		
INTERIOR			
MEXICO	1,211		
TOTAL			7,764

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

REPORTED IN WEEK ENDING SEP 01, 1988

- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
LAKES	624	0	0	0	203	0	827
ATLANTIC	0	0	1,930	0	0	0	1,930
GULF	1,617	4,920	3,802	0	44	0	10,383
PACIFIC	1,842	2,729	0	4,476	0	0	9,047
INTERIOR	0	416	0	0	0	0	416
TOTAL	4,083	8,065	5,732	4,476	247	0	22,603

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING 09/01/88

- 1,000 BUSHELS -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX-SEED	SUNF SEED	TOTALS
LAKES											
ALGERIA	0	0	707	0	0	0	0	0	0	0	707
BELGIUM	203	0	0	0	0	0	0	0	0	0	203
CANADA	0	0	863	0	0	0	0	903	0	0	1,766
ITALY	624	0	0	0	0	0	0	0	0	0	624
SUBTOTAL	827	0	1,570	0	0	0	0	903	0	0	3,300
ATLANTIC											
ALGERIA	1,930	0	0	0	0	0	0	0	0	0	1,930
SUBTOTAL	1,930	0	0	0	0	0	0	0	0	0	1,930
GULF											
ALGERIA	0	0	1,053	0	0	0	0	0	0	0	1,053
CHINA MAIN	3,350	0	0	0	0	0	0	0	0	0	3,350
CHINA T	0	0	0	0	0	0	0	2,039	0	0	2,039
COSTA RICA	604	0	0	0	0	0	0	0	0	0	604
DOMINICN REP	1,114	0	442	0	0	0	0	0	0	0	1,556
EGYPT	0	0	1,843	0	0	0	0	0	0	0	1,843
HONDURAS	527	0	0	0	0	0	0	0	0	0	527
INDIA	724	0	0	0	0	0	0	0	0	0	724
IRAQ	1,954	0	0	0	0	0	0	0	0	0	1,954
JAMAICA	231	0	0	0	0	0	0	0	0	0	231
JAPAN	0	0	13,412	0	0	0	2,648	637	0	0	16,697
KOREA REP	0	0	3,742	0	0	0	0	0	0	0	3,742
LIBERIA	57	0	0	0	0	0	0	0	0	0	57
MEXICO	864	0	852	0	0	0	413	0	0	0	2,129
NETHERLANDS	0	0	167	0	0	0	0	2,156	0	0	2,323
NIGERIA	0	0	0	0	0	0	384	0	0	0	384
SAUDI ARABIA	0	0	1,820	0	0	0	0	0	0	0	1,820
SIERRA LEONE	244	0	0	0	0	0	0	0	0	0	244
SPAIN	0	0	1,261	0	0	0	0	0	0	0	1,261
TRINIDAD	214	0	383	0	0	0	0	267	0	0	864
TUNISIA	0	0	565	0	0	0	0	0	0	0	565
UGANDA	202	0	0	0	0	0	0	0	0	0	202
USSR	0	0	2,085	0	0	0	0	0	0	0	2,085
VENEZUELA	0	0	0	0	0	0	591	551	0	0	1,142
ZAIRE	298	0	0	0	0	0	0	0	0	0	298
SUBTOTAL	10,383	0	27,625	0	0	0	4,036	5,650	0	0	47,694
PACIFIC											
BOLIVIA	1,144	0	0	0	0	0	0	0	0	0	1,144
CHINA T	617	0	1,898	0	0	0	0	0	0	0	2,515
EGYPT	1,879	0	0	0	0	0	0	0	0	0	1,879
INDIA	2,079	0	0	0	0	0	0	0	0	0	2,079
INDONESIA	570	0	0	0	0	0	0	0	0	0	570
JAPAN	735	0	3,285	0	0	0	0	0	0	0	4,020
KOREA REP	850	0	0	0	0	0	0	0	0	0	850
MEXICO	772	0	0	0	0	0	0	0	0	0	772
PHILIPPINES	401	0	0	0	0	0	0	0	0	0	401
SUBTOTAL	9,047	0	5,183	0	0	0	0	0	0	0	14,230
INTERIOR											
MEXICO	416	0	741	0	0	0	1,390	1,211	0	0	3,758
SUBTOTAL	416	0	741	0	0	0	1,390	1,211	0	0	3,758
TOTALS	22,603	0	35,119	0	0	0	5,426	7,764	0	0	70,912

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

CORRECTIONS TO PREVIOUS PUBLICATIONS

IN WEEK ENDING 08/18/88 ADD	13	YELLOW CORN	FROM INTERIOR	TO MEXICO
IN WEEK ENDING 08/25/88 ADD	1,852	SRW WHEAT	FROM MISSISSIPPI R	TO CHINA MAIN
IN WEEK ENDING 08/25/88 ADD	977	YELLOW CORN	FROM CHICAGO	TO CANADA
IN WEEK ENDING 08/25/88 ADD	960	YELLOW CORN	FROM S TEXAS	TO JAPAN
IN WEEK ENDING 08/25/88 ADD	24	YELLOW CORN	FROM S. TEXAS	TO MEXICO
IN WEEK ENDING 08/25/88 ADD	312	SOYBEANS	FROM PUGET SOUND	TO CHINA T
IN WEEK ENDING 08/25/88 ADD	602	WHITE WHEAT	FROM PUGET SOUND	TO PAKISTAN

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 09/01/88

- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX-SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	707	0	0	0	0	0	0	0	707
DULUTH-SUP	827	0	644	0	0	0	0	903	0	0	2,374
TOLEDO	0	0	219	0	0	0	0	0	0	0	219
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	827	0	1,570	0	0	0	0	903	0	0	3,300
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	1,930	0	0	0	0	0	0	0	0	0	1,930
SUBTOTAL	1,930	0	0	0	0	0	0	0	0	0	1,930
GULF											
MISSISSIPPI R.	4,574	0	27,613	0	0	0	352	5,650	0	0	38,189
EAST GULF	1,293	0	0	0	0	0	0	0	0	0	1,293
N. TEXAS	4,314	0	0	0	0	0	1,911	0	0	0	6,225
S. TEXAS	202	0	12	0	0	0	1,773	0	0	0	1,987
SUBTOTAL	10,383	0	27,625	0	0	0	4,036	5,650	0	0	47,694
PACIFIC											
COLUMBIA R.	7,131	0	1,893	0	0	0	0	0	0	0	9,024
PUGET SOUND	0	0	3,290	0	0	0	0	0	0	0	3,290
CALIFORNIA	1,916	0	0	0	0	0	0	0	0	0	1,916
SUBTOTAL	9,047	0	5,183	0	0	0	0	0	0	0	14,230
INTERIOR											
INTERIOR	416	0	741	0	0	0	1,390	1,211	0	0	3,758
SUBTOTAL	416	0	741	0	0	0	1,390	1,211	0	0	3,758
TOTALS	22,603	0	35,119	0	0	0	5,426	7,764	0	0	70,912

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Price Support Loan Activity Reported as of August 24, 1988

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye	Soybeans	Upland Cotton	Rice
	Million Bushels		Mil Bu	Mil Cwt.	Million Bushels				1,000 Bales	Mil. Cwt.
1978 Crop Reserve	0.2				0.4					
1979 Crop Reserve	0.7				0.4					
1980 Crop Reserve	19.7	2.1	0.9	0.5	1.2					
1981 Crop Reserve	31.1	34.7	5.9	3.3	5.2	0.2				
1982 Crop Reserve	52.7	64.4	9.1	5.1	18.1	0.6				
1983 Crop Reserve	60.0	4.3	0.9	0.5	1.7	0.0				
1984 Crop										
Put Under Loan	284.7	1,099.9	65.0	36.4	57.0	3.2	10.1	278.2	2,956.9	57.8
Redeemed	120.8	557.5	30.4	17.0	22.4	2.7	0.2	126.5	2,308.2	27.0
Acquired by CCC	93.2	268.2	24.3	13.6	20.3	0.4	9.9	151.7	648.6	30.8
Reserve	70.5	272.2	10.3	5.8	14.2	0.1	—	—	—	—
Outstanding	0.2	2.0	0.0	0.0	0.1	0.0	0.0	0.0	0.1	0.0
1985 Crop										
Put Under Loan	842.7	3,168.9	359.3	201.2	159.3	5.6	4.1	517.5	7,288.2	74.7
Redeemed	192.6	906.1	48.2	27.0	69.7	3.2	1.1	214.3	7,114.6	58.3
Acquired by CCC[a]	486.6	1,430.5	265.0	148.4	55.3	1.9	2.9	300.9	160.8	16.3
Reserve	157.5	758.6	42.7	23.9	32.7	0.4	—	—	—	—
Outstanding	6.0	73.7	3.4	1.9	1.6	0.1	0.1	2.3	12.8	0.1
1986 Crop										
Put Under Loan	514.1	4,890.8	396.6	222.1	164.7	7.8	5.9	326.9	6,167.3	132.0
Redeemed	442.6	3,772.6	192.3	107.7	139.3	7.5	4.2	316.2	6,051.2	128.2
Acquired by CCC	50.1	676.8	177.9	99.6	16.0	0.1	1.4	4.1	9.7	2.2
Outstanding	21.4	441.4	26.4	14.8	9.4	0.2	0.3	6.6	106.4	1.6
1987 Crop										
Put Under Loan	472.3	4,184.8	359.3	201.2	122.7	2.9	8.6	274.8	5,361.9	125.7
Redeemed	443.8	3,735.6	309.8	173.5	111.4	2.8	7.2	238.2	2,502.5	123.8
Acquired by CCC	2.7	3.9	26.3	14.7	1.2	0.0	0.5	0.0	0.3	0.0
Outstanding	25.8	445.3	23.2	13.0	10.1	0.1	0.9	36.6	2,859.1	1.9
1988 Crop										
Put Under Loan	52.3	0.7	1.4	0.8	4.0	0.3	0.1	0.0	3.6	0.3
Redeemed	1.8	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Outstanding	50.5	0.7	1.4	0.8	3.9	0.3	0.1	0.0	3.6	0.3
Total in Reserve & Special Producer Storage Loan	392.4	1,136.3	69.8	39.1	73.9	1.3				

NOTES:
*a) ELS/1985 Under Loan 35.2; Redeemed 28.8; Acq. 6.4; Outstanding 0.0
ELS/1986 Under Loan 16.1; Redeemed 12.8; Acq. 3.2; Outstanding 0.1
ELS/1987 Under Loan 18.9; Redeemed 16.4; Acq. 0.0; Outstanding 2.5

ASCS/CAD/8-30-88

HIGHLIGHTS

Feed ingredient prices ended the reporting week on Wednesday, September 7 with mostly higher trends. Recording advances were soybean meal, cottonseed meal, sunflower oil, meat and bone meal, feathermeal, blood meal, gluten feed and meal, hominy feed, Brewers' grains and wheat middlings. Posting declines were sunflower meal and wheat millrun.

OILSEEDS:

Soybean meal prices moved higher following the advance of the Chicago September soybean meal futures. Demand is moderate to good for the product especially from export sources.
Soybean meal 44 percent rail ranged $9.50 to $14.50 higher with Decatur up $14.00 at $269.00. High protein soybean meal ranged $10.50-15.50 higher per ton. Cottonseed meal ranged unchanged to $20.00 per ton higher, most advance at Kansas City. Linseed meal, 34 percent protein, was unchanged in moderate market activity. Sunflower meal, 28 percent protein, declined $5.00 per ton with supplies moderate and demand light. Sunflower crude oil gained 125 points for September delivery at 26.50 cents per pound. Soybean oil at Decatur steady in spite of good export demand for Pakistan.

ANIMAL PROTEIN

Animal protein prices advanced along with the higher commodities board coupled with increased demand from feed milk and poultry feeders as weather turned cooler. Meat and bone meal 50 percent protein advanced $17.50 per ton at both Panhandle and central river points. Blood meal was up $5.00 per ton at these same production areas. Feathermeal gained $5.00 to $6.25 per ton. Domestic Menhaden fishmeal at the Gulf advanced $20.00 per ton with prices of $515.00-535.00 per ton FOB. East coast Menhaden was $5.00-25.00 higher per ton selling at $525.00-535.00 per ton FOB. Chilean anchovy meal, 65 percent protein, reported at $640.00 per ton FOB Gulf. Some anchovy meal of South American origin, 67 percent protein, delivered to Portland from California was offered at $685.00 per ton, bulk. Veda is still in effect, but expected to be lifted soon.

CORN FEEDS:

Corn gluten feed was unchanged to $5.00 higher per ton, full advance at Central Illinois points. Corn gluten meal ranged unchanged to $10.00 per ton higher amid speculation that poorer quality soybean meal, too high in fiber, will be replaced with gluten meal in broiler rations. Yellow corn hominy feed advanced $2.00 to $5.00 per ton. Brewers' dried grains ranged unchanged to $17.50 higher with the advance at Milwaukee. Distillers' dried grains at Lawrenceburg are offered at $142.00 per ton for September delivery.

WHEAT MILLFEEDS

West coast wheat millrun ranged 50 cents to $1.50 lower in slow trading, reflecting a slight decrease in demand from feed mills. Wheat middlings prices moved $5.00 to $20.00 per ton higher with cooler weather resulting in increased usage and reduced supplies because of the shortened Labor Day grind schedule.

ALFALFA PRODUCTS

Alfalfa meal and pellet prices remained mostly unchanged except Portland dehydrated meal up $15.00 per ton in moderately active trading. In Nebraska, hay prices were generally steady. Demand was light to moderate with most interest coming from feedlots. Hay prices were steady to $5.00 higher in Kansas. Fourth cutting alfalfa underway or nearly complete.

MOLASSES

Feeding cane molasses trade seasonally slow, prices steady except New Orleans $2.50 lower. The first sugarbeet molasses contracts out of the Red River Valley were confirmed this week for the fall production. The full impact of the drought on yields will not be known for another few weeks.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	SEP 7, 1988	AUG 30, 1988	SEP 9, 1987
SOYBEAN MEAL, 44% SOLVENT			
DECATUR	269.00	255.00	175.00
KANSAS CITY	274.00	259.50	182.60
MEMPHIS	273.50	259.00	191.00
MINNEAPOLIS	262.70	249.70	NO QUOTE
ST. LOUIS	267.50	258.00	190.00
SOYBEAN MEAL, HIGH PROTEIN			
CHICAGO	298.50	283.00	204.00
DECATUR	288.50	273.00	194.00
KANSAS CITY	287.50	274.00	196.60
LOS ANGELES	320.20	305.70	222.60
MEMPHIS	292.50	279.00	203.00
MINNEAPOLIS	277.70	264.70	NO QUOTE
N CALIF PTS	316.20	304.70	220.60
PORTLAND	314.70	304.20	222.10
COTTONSEED MEAL, 41% SOLVENT			
CALIF MILLS	232.50	232.00	197.00
KANSAS CITY	220.00	200.00	155.00
MEMPHIS	190.00	190.00	135.00
PORTLAND	253.00	251.50	220.00
LINSEED MEAL, 34% SOLVENT			
MINNEAPOLIS	200.00	200.00	115.00
SUNFLOWER MEAL			
MINNEAPOLIS			
28 PCT PROT	135.00	140.00	75.00
24 PCT PROT	N/A	N/A	N/A
35 PCT PROT	N/A	N/A	N/A
SOYBEAN OIL			
DECATUR	26.34	26.34	15.05
SUNFLOWER OIL			
MINNEAPOLIS	26.50	25.25	16.00

FEEDSTUFFS AND MARKETS	SEP 7, 1988	AUG 30, 1988	SEP 9, 1987
MEAT AND BONE MEAL			
KANSAS CITY	262.50	245.00	210.00
LOS ANGELES	290.00	285.00	227.50
MINNEAPOLIS	270.00	245.00	215.00
PORTLAND	285.00	282.50	225.00
SAN FRANCISCO	290.00	285.00	225.00
ST LOUIS	272.50	252.50	215.00
FISH MEAL, 67% PROTEIN			
DOMESTIC			
EAST COAST	530.00	515.00	365.00
GULF COAST	525.00	505.00	355.00
WEST COAST	360.00	355.00	280.00
ANIMAL FAT			
KANSAS CITY	12.0	11.8	9.8
MINNEAPOLS	13.0	12.8	11.8
SAN FRANCISCO	15.1	14.9	12.2
FEATHER MEAL			
ARKANSAS PTS	261.25	255.00	185.00
MINNEAPOLIS	275.00	270.00	200.00
CORN GLUTEN FEED			
ILLINOIS PTS.	122.50	117.50	95.00
KANSAS CITY	125.00	125.00	90.00
CORN GLUTEN MEAL 60% PROTEIN			
ILLINOIS PTS.	305.00	3/ 305.00	255.00
KANSAS CITY	310.00	300.00	265.00
DISTILLERS' DRIED GRAINS			
ILLINOIS PTS.	161.40	168.90	128.40
LAWRENCEBURG	142.00	NO QUOTE	NO QUOT
BREWERS' DRIED GRAINS			
MILWAUKEE	147.50	130.00	85.00
ST. LOUIS	127.00	127.00	83.00
MALT SPROUTS			
CHI-MILWAUKEE	107.50	117.50	55.50

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	SEP 7, 1988	AUG 30, 1988	SEP 9, 1987
WHEAT BRAN			
KANSAS CITY	81.00	75.00	48.00
MINNEAPOLIS	83.00	70.00	33.00
WHEAT MILLRUN			
LOS ANGELES	111.00	112.00	74.50
N CALIF PTS	111.00	111.50	70.00
PORTLAND	109.00	109.50	60.50
WHEAT MIDDLINGS			
BUFFALO	81.00	61.00	39.50
KANSAS CITY	81.00	75.00	48.00
MEMPHIS	102.00	87.00	64.00
MINNEAPOLIS	83.00	70.00	33.00
ST LOUIS	78.00	73.00	49.00
RICE BRAN, F.O.B. MILLS			
ARKANSAS	57.50	57.50	30.00
CALIFORNIA	103.00	103.50	62.50
SOUTHWEST LOUISIANA	51.50	55.00	22.50
TEXAS	57.50	57.50	27.50
DRIED MOLASSES BEET PULP			
LOS ANGELES	127.50	126.50	89.50
N CALIF MILLS	127.50	126.50	89.50
HOMINY FEED			
ILLINOIS PT	103.50	99.00	63.00
KANSAS CITY	105.00	100.00	60.00
LOS ANGELES	143.50	139.50	97.50
N CALIF PTS	143.50	139.50	97.50
ST LOUIS	110.00	108.00	78.00

FEEDSTUFFS AND MARKETS	SEP 7, 1988	AUG 30, 1988	SEP 9, 1987
DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
N CALIF MILLS	163.00	163.00	137.00
KANSAS CITY	130.00	128.00	92.60
LOS ANGELES	139.00	139.00	131.00
PORTLAND	142.00	127.00	103.00
TOLEDO	141.00	141.00	103.00
ALFALFA CENTER 1/	112.00	112.00	78.00
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
KANSAS CITY	124.00	124.00	90.00
LOS ANGELES2/	132.50	127.00	115.50
PORTLAND	116.00	111.00	91.00
TOLEDO	137.00	137.00	92.50
CANE MOLASSES			
ALBANY	92.00	92.00	67.00
BALTIMORE	90.00	90.00	65.00
CHICAGO	97.00	97.00	82.00
KANSAS CITY	110.00	110.00	83.00
LOS ANGELES	80.00	80.00	65.00
NEW ORLEANS	70.00	72.50	46.25
FEEDGRAINS AND MARKETS			
CORN, NO. 2 YELLOW			
ILLINOIS PTS.	101.40	97.50	57.90
KANSAS CITY	100.00	95.70	57.90
OMAHA	95.00	91.40	54.30
BARLEY, NO.2			
LOS ANGELES	NO QUOT	134.20	-
DULUTH	95.80	93.80	72.90
PORTLAND	119.50	120.00	88.00
OATS, NO. 2 HEAVY			
TOLEDO	169.40	158.10	102.50
MINNEAPOLIS	192.50	187.50	116.25
SORGHUM NO. 2			
FT WORTH	95.00	95.00	66.00
KANSAS CITY	89.20	86.00	53.20
TEXAS HIGH PLAINS	100.00	97.00	63.60

1/ PELLETS.
2/ REGROUND.
N/A NOT AVAILABLE.
3/ REVISED

FEEDSTUFFS PRODUCTION

JUNE 1988

FEEDSTUFFS	JUNE 1988	MAY 1988	JUNE 1987	OCT 1987-JUN 1988	OCT 1986-JUN 1987
	-- 1,000 Tons --				
Oilseed cake and meal: 1/					
Soybean	2,129.0	2,339.9	2,134.9	22,179.6	21,737.0
Cottonseed	124.7	144.0	61.3	1,345.9	965.7
Linseed	2/	2/	2/	2/	2/
Peanut	10.2	14.4	11.4	85.9	81.8
Sunflower	32.1	26.1	2/	407.8	244.9
Wheat Millfeeds 1/	497.6	3/ 515.3	532.5	4,453.1	4,689.3
Distillers' dried grains	131.5	121.2	109.0	1,020.4	989.5
Brewers' dried grains	11.1	11.4	16.3	102.5	119.3
Alfalfa meal: Dehydrated and Sun-Cured	86.1	39.1	114.5	360.8	481.2
Meat meal and tankage 1/	220.0	3/ 230.3	216.3	2,065.6	2,005.6
Fish meal 1/	N/A	N/A	61.2	4/ 66.4	193.3

1/ Department of Commerce.
2/ Withheld to avoid disclosing figures for indivudual companies.
3/ Revised.
4/ OCT 1987 - MAR 1988

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SEPTEMBER 16, 1988

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HIGHLIGHTS: SOYBEAN PRICES LOWER FOR THE WEEK ENDED SEPTEMBER 15, 1988. CASH GRAIN AND SOYBEANS POSTED GAINS TUESDAY WITH SOME CONTROVERSY OVER THE CROP PRODUCTION REPORT RELEASED MONDAY. WEDNESDAY AND THURSDAY, PRICES TRENDED LOWER. GOOD EXPORT NEWS FOR CORN AND WHEAT. LATE WEEK RAINS HALTED FALL HARVEST IN MANY PLACES, BUT MOISTURE NEEDED FOR SEEDING AND GERMINATION OF WHEAT. RAINS WERE TOO LATE FOR MOST GRAIN CROPS, BUT MAY HELP SOME FALL PASTURES AND LATE HAY CUTTING.

U.S.D.A. CROP PRODUCTION ESTIMATES: CORN FOR GRAIN PRODUCTION IS FORECAST AT 4.46 BILLION BUSHELS, 37 PERCENT BELOW A YEAR AGO. SORGHUM GRAIN PRODUCTION IS FORECAST AT 540 MILLION BUSHELS, DOWN 27 PERCENT FOR 1987. SOYBEAN PRODUCTION IS FORECAST AT 1.47 BILLION BUSHELS, 23 PERCENT BELOW 1987 AND THE SMALLEST CROP SINCE 1976. ALL WHEAT PRODUCTION IS FORECAST AT 1.81 BILLION BUSHELS, DOWN 14 PERCENT FROM LAST SEASON.

CONTINUED LACK OF RAIN AND ABOVE NORMAL TEMPERATURES PUSHED ROW-CROP DEVELOPMENT AHEAD OF NORMAL IN THE CENTRAL AND NORTHERN GREAT PLAINS. 94 PERCENT OF THE CORN CROP WAS IN THE DENT STAGE AND 64 PERCENT MATURED. CROP MATURITY WAS MOST ADVANCED IN THE PLAINS STATES AND CORN HARVEST WAS 8 PERCENT FINISHED. 97 PERCENT OF THE SOYBEAN ACREAGE WAS SETTING PODS AND 35 PERCENT DROPPING LEAVES. WINTER WHEAT SEEDING WAS 11 PERCENT COMPLETE AND DRY SOIL CONDITIONS DELAYED SEEDING IN MANY AREAS.

GRAINS INSPECTED FOR EXPORT FOR THE WEEK ENDED September 8, 1988: WHEAT TOTALED 25.5 MILLION BUSHELS, UP 2.9 MILLION BUSHELS, CORN TOTALED 26.1, DOWN 9 MILLION BUSHELS, AND SOYBEANS TOTALED 4.6, DOWN 3.2 MILLION BUSHELS COMPARED TO A WEEK AGO.

WHEAT: KANSAS CITY NO.1 HARD RED WINTER WHEAT, ORDINARY PROTEIN DOWN 3/4 CENT AT $4.06 PER BUSHEL. ST. LOUIS NO.2 SOFT RED WINTER WHEAT UP 1-4 CENTS AT 3.92-3.94 PER BUSHEL. MINNEAPOLIS NO.1 DARK NORTHER SPRING WHEAT, 14 PERCENT PROTEIN UP 4 3/4 CENTS AT 4.34 3/4 PER BUSHEL. PORTLAND NO.2 SOFT WHITE WHEAT UP 7-8 CENTS AT 4.42-4.45 PER BUSHEL.

CORN: KANSAS CITY NO.2 YELLOW CORN DOWN 9 1/2 CENTS AT $2.67 1/2-2.72 1/2 PER BUSHEL. OMAHA NO.2 YELLOW CORN DOWN 6-10 CENTS AT $2.56-2.58 PER BUSHEL. TOLEDO NO.2 YELLOW CORN DOWN 5-7 CENTS AT $2.79-2.85. NO.2 MILLING QUALITY WHITE CORN FOB RAIL DELIVERED KANSAS CITY UNCHANGED AT $3.90-3.95 PER BUSHEL.

OATS AND BARLEY: NO.2 HEAVY OATS AT MINNEAPOLIS UNCHANGED TO UP 11 CENTS AT $3.02-3.25 PER BUSHEL. NO.3 OR BETTER MALTING BARLEY 65 PERCENT OR BETTER PLUMP UNCHANGED AT $4.00-4.80 PER BUSHEL.

SORGHUM: NO.2 YELLOW SORGHUM, FOB RAIL DELIVERED KANSAS CITY DOWN 19-20 CENTS AT $4.18-4.36 PER HUNDRED POUNDS. TEXAS HIGH PLAINS NO.2 YELLOW SORGHUM UNCHANGED TO 5 CENTS HIGHER AT $5.05-5.05 PER HUNDRED POUNDS.

OILSEEDS: ILLINOIS PROCESSORS NO.1 YELLOW SOYBEANS DOWN 18-21 CENTS AT $8.74 1/2-8.85 1/2 PER BUSHEL. KANSAS CITY NO.1 YELLOW SOYBEANS DOWN 27 CENTS AT $8.59-8.64 PER BUSHEL. DULUTH SUNFLOWER SEEDS DOWN 15 CENTS AT $12.20 PER HUNDRED POUNDS.

FUTURES SETTLEMENT CLOSE

	SEPTEMBER 14, 1988				SEPT 16, 1987
WHEAT	DOLLARS PER BUSHEL				
	SEPTEMBER	DECEMBER	MARCH	MAY	SEPTEMBER
Chicago	4.13 1/4	4.28 3/4	4.32 3/4	4.10 1/2	2.85 1/2
Kansas City	4.05	4.18 3/4	4.21 1/2	4.05 1/2	2.81 1/2
Minneapolis N. Spring	4.11	4.25 1/4	4.30 1/2	4.16	2.74
CORN					
Chicago	2.86	3.00 1/2	3.05 1/4	3.07 1/2	1.75
SOYBEANS	SEPTEMBER	NOVEMBER	JANUARY	MARCH	SEPTEMBER
Chicago	8.80 1/2	8.93 1/2	9.02 1/2	9.08 3/4	5.28 1/2
SOYBEAN OIL	CENTS PER POUND				
	SEPTEMBER	OCTOBER	DECEMBER	JANUARY	SEPTEMBER
Chicago	26.55	26.72	27.20	N/A	15.96
SOYBEAN MEAL	DOLLARS PER TON				
Chicago	280.50	279.20	278.70	276.70	179.90

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

		SEPT 15, 1/ 1988	SEPT 8, 1/ 1988	SEPT 17, 2/ 1987
Soybean oil, crude, tank cars and trucks Bid at Decatur, Illinois	Cents Per Pound	25.38	26.44	15.34
Oil Yield per bushel crushed	Pounds	11.30	11.30	11.06
Value from bushel of soybeans	Dollars	2.87	2.99	1.70
Soybean meal, 44% protein unrestricted Bid at Decatur, Illinois, Bulk	Dollars Per Ton	278.50	272.00	186.50
Meal yield per bushel crushed	Pounds	47.95	47.95	47.39
Value from bushel of soybeans	Dollars	6.67	6.52	4.40
Value of oil and meal from bushel of soybeans	Dollars	9.54	9.51	6.10
Soybeans, No. 1 yellow Truck bids paid at Central Illinois points by processors	Dollars Per Bushel	8.80	9.00	5.33
Difference between soybean bids and value of oil and meal	Cents	74	51	77

Based on crushings and production of soybean meal and oil at crushing plants reported by the Bureau of the Census for 1/ JUNE 1988 AND 2/ JULY 1987.

This table is for statistical comparison and not intended to indicate operating margins.

CASH GRAIN BIDS

DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	SEPTEMBER 9, 1988	SEPTEMBER 12, 1988	SEPTEMBER 13 1988	SEPTEMBER 14, 1988	SEPTEMBER 15, 1988	SEPTEMBER 17 1987
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD: PROT.	4.01 1/2	4.02 3/4	4.08 3/4	4.10 3/4	4.06	2.80 3/4
#1 HRW 13% PROT.	4.05 1/2	4.06 3/4	4.12 3/4	4.14 3/4	4.11	3.03 3/4
#1 SRW	3.64 1/2-3.69 1/2	3.70 3/4-3.75 3/4	3.76 3/4-3.81 3/4	3.78 3/4-3.83 3/4	3.75-3.80	2.81 3/4
HOUSTON (T)						
#1 HRW ORD. PROT.	4.29 1/2-4.31 1/2	4.32-4.33	4.39-4.40	4.40 3/4-4.43 3/4	4.38-4.40	3.04 3/4-3.08 3/4
OMAHA (T)						
#1 HRW ORD. PROT.	3.80-3.83	3.81-3.85	3.87-3.91	3.89-3.94	3.85-3.90	2.64-2.66
*CHICAGO (R&T)						
#2 SRW (30 DAYS)	3.65 3/4-3.90 3/4	3.67-3.92	3.76 3/4-4.01 3/4	3.78 3/4-4.03 3/4	3.73 1/4-3.98 1/4	2.79 1/2
#2 SRW (15 DAYS)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
*TOLEDO (T)						
#2 SRW	3.84-3.95	3.80-3.94	3.95-4.03	3.97-4.05 1/2	3.91-3.99 1/2	2.68-2.80
#2 SW	3.81-3.84	3.82-3.86	3.92-3.96	3.94-3.98	3.86-3.92	2.81-2.85
ST LOUIS (T)						
#2 SRW	3.81-3.83	3.81-3.84	3.94-3.96	3.94-3.96	3.92-3.94	2.75-2.77
MINNEAPOLIS (R)						
#1 DNS ORD. PROT.	4.07 1/2	4.09 1/2	4.16	4.18 1/4	4.18 3/4	2.79 1/4
#1 DNS 13% PROT.	4.18 1/2	4.20 1/2	4.27	4.29 1/4	4.29 3/4	2.88 1/4
#1 DNS 14% PROT.	4.23 1/2	4.25 1/2	4.32	4.34 1/4	4.34 3/4	3.07 1/4
#1 DNS 15% PROT.	4.34 1/2	4.36 1/2	4.43	4.45 1/4	4.42 3/4	3.62 1/4
#1 HAD (MILLING)	4.70-7.00	4.70-7.00	5.00-7.00	5.00-7.00	5.00-7.00	3.95-4.60
PORTLAND (R&T)						
#1 SRW	4.32-4.36	4.33-4.37	4.44-4.46	4.42-4.45	4.42-4.45	^2.94-2.97
#1 HRW ORD. PROT.	4.35-4.38	4.34-4.36	4.43-4.44	4.45-4.46	4.42	3.07
#1 DNS 14% PROT.	4.94-4.98	4.96-4.99	5.02-5.05	5.02-5.05	5.01-5.05	3.55
RYE						
MINNEAPOLIS (R)						
#2	2.50-2.95	2.50-2.90	2.60-2.95	2.60-2.95	2.60-2.95	1.70-1.80

CORN						
KANSAS CITY #2 W (R)	3.90-3.95	3.90-3.95	3.90-3.95	3.90-3.95	3.90-3.95	2.10-2.30
KANSAS CITY #2 Y (R)	2.70 1/2-2.75 1/2	2.70 3/4-2.75 3/4	2.71 1/2-2.76 1/2	2.72 1/2-2.77 1/2	2.67 1/2-2.72 1/2	1.62 3/4-1.67 3/4
OMAHA #2 Y (T)	2.62-2.64	2.56-2.61	2.61-2.62	2.61-2.63	2.56-2.58	1.55-1.57
***CHICAGO (R & T)						
#2 Y (30 DAYS)	2.79 1/2-2.85 1/2	2.80-2.86	2.80 1/2-2.86 1/2	2.83 1/2-2.88 1/2	2.78 1/2-2.83 1/2	1.65 3/4-1.66 3/4
#2 Y (15 DAYS)	2.79 1/2-2.81 1/2	2.80-2.82	2.80 1/2-2.83 1/2	2.81 1/2-2.84 1/2	2.76 1/2-2.79 1/2	1.65 3/4-1.69 1/4
*TOLEDO #2 Y (T)	2.80-2.89	2.81-2.86	2.82 1/2-2.89 1/2	2.84 1/2-2.90	2.79-2.85 1/2	1.60-1.65
ST. LOUIS #2 Y (T)	2.84-2.86	2.78-2.80	2.85	2.85	2.82-2.83	1.71
*MINN. #2 (R&T)	2.67 1/2	2.69	2.70 1/2	2.69 1/2	2.64 1/2	1.54 3/4
MEMPHIS #2 (T)	2.92-2.95	2.93-2.96	2.90-2.96	2.91-2.97	2.86	2.19
OATS						
*TOLEDO #2 W (T)	2.49-2.80	2.49 1/2-2.80	2.53-2.85	2.55-2.85	2.51-2.80	1.61 1/2-1.70
MINNEAPOLIS #2 (R)	2.90-3.25	2.95-3.25	2.95-3.25	3.02-3.25	3.02-3.25	1.83-1.93
BARLEY						
MINN #3 O/B MALTING	4.00-4.80	4.00-4.80	4.00-4.80	4.00-4.80	4.00-4.80	1.95-2.00
65% O/B PLUMP (R)	2.20	2.15	2.15	2.15	2.25	1.74
DULUTH #2 O/B FD (R)	2.69-2.76	2.69	2.62-2.69	2.62-2.66	2.62-2.66	2.02-2.05
STOCKTON #2 (R&T)	3.05-3.10	3.00-3.05	3.00-3.05	3.06-3.05	3.02-3.07	2.31-2.36
LOS ANGELES #2 (R&T)	NO QUOTE	3.22-3.24	NO QUOTE	3.22-3.26	3.22-3.26	2.42-2.47
SORGHUM						
KANSAS CITY #2 Y (R)	4.25-4.43	4.27-4.45	4.27-4.45	4.25-4.43	4.18-4.36	2.71-2.80
TEXAS HIGH PL #2 (R)	4.95-5.05	4.90-5.05	NO QUOTE	4.90-5.10	5.00-5.05	2.15-3.30
LOS ANGELES #2 Y (R)	6.49-6.54	6.50-6.55	6.49-6.50	6.49-6.54	6.40-6.45	4.55-4.60
SOYBEANS						
***CHICAGO (R&T)					8.45 1/2-8.62 1/2	
#1 Y (30 DAYS)	8.51 1/2-8.71 1/2	8.42-8.59	8.49-8.66	8.53 1/2-8.70 1/2	8.45 1/2-8.62 1/2	5.17 3/4-5.27 3/4
#1 Y (15 DAYS)	8.51 1/2-8.71 1/2	8.42-8.59	8.49-8.66	8.53 1/2-8.70 1/2	8.66-8.72 1/2	5.17 3/4-5.27 3/4
*TOLEDO #1 Y (T)	8.72-8.78 1/2	8.42-8.66	8.69-8.76	8.74-8.77 1/2	8.47 1/2	5.22-5.26
MINN. #1 Y (R&T)	8.54 1/2	8.45	8.52	8.55 1/2	8.74 1/2-8.85 1/2	5.15 3/4
ILL. PROC. #1 Y (T)	8.76 1/2-8.89 1/2	8.72-8.80	8.79-8.87	8.83 1/2-8.91 1/2	8.68-8.74	5.29-5.36
MEMPHIS #1 Y (T)	8.81-8.84	8.70-8.72	8.76-8.78	8.70-8.82	8.59-8.64	5.35
KANSAS CITY #1 Y (R)	8.72-8.77	8.61-8.66	8.68-8.73	8.67-8.72	8.86-8.91	5.27 1/2-5.32 1/2
FLAXSEED						
MINN. #1 (R&T)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	
SUNFLOWER (OIL TYPE)						
DULUTH #1 (R&T)	12.25	12.15	12.15	12.25	12.20	7.50

BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. ***PROCESSOR BIDS TO ARRIVE. RAIL (R). TRUCK (T).

CASH GRAIN BIDS
MONTHLY AVERAGE
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS AND MARKETS	GRADE AND CLASS	AUGUST 1988	JULY 1988	AUGUST 1987
WHEAT				
KANSAS CITY.....R	NO.1 HARD WINTER (ORD. PROT.)	3.78	1/ 3.77	2.65
KANSAS CITY.....R	NO.1 HARD WINTER (13% PROT.)	3.85	1/ 3.85	2.90
KANSAS CITY.....R	NO.1 SOFT RED WINTER	3.46	3.48	2.70
HOUSTON.....T	NO.1 HARD WINTER (ORD. PROT.)	4.08	4.08	2.91
OMAHA.....T	NO.1 HARD WINTER (ORD. PROT.)	3.72	3.74	2.47
**CHICAGO.....R-T	NO.2 SOFT RED WINTER (30 DAYS)	3.61	3.52	2.61
**CHICAGO.....R-T	NO.2 SOFT RED WINTER (15 DAYS)	N/A	N/A	N/A
*TOLEDO.....T	NO.2 SOFT RED WINTER	3.73	3.63	2.54
*TOLEDO.....T	NO.2 SOFT WHITE	2.82	3.61	2.69
ST. LOUIS.....T	NO.2 SOFT RED WINTER	3.73	3.56	2.59
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (ORD PROT)	4.09	3.96	2.60
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (13% PROT)	4.19	4.05	2.64
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (14% PROT)	4.24	4.23	2.94
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (15% PROT)	4.36	4.54	3.43
*MINNEAPOLIS.....R	NO.1 HARD AMBER DURUM (MILLING)	4.97	6.30	3.80
PORTLAND.....R-T	NO.1 SOFT WHITE	4.15	4.05	2.73
PORTLAND.....R-T	NO.1 HARD WINTER (ORD. PROT.)	4.18	4.13	2.92
PORTLAND.....R-T	NO.1 DARK NO. SPRING (14% PROT)	4.98	5.03	3.38
RYE				
MINNEAPOLIS.....R	NO.2	2.64	2.66	1.65
CORN				
KANSAS CITY.....R	NO.2 WHITE	3.93	3.59	2.20
KANSAS CITY.....R	NO.2 YELLOW	2.69	2.89	1.55
OMAHA.....T	NO.2 YELLOW	2.55	2.72	1.47
***CHICAGO.....R-T	NO.2 YELLOW (30 DAYS)	2.79	1/ 2.93	1.53
***CHICAGO.....R-T	NO.2 YELLOW (15 DAYS)	2.78	1/ 2.91	1.56
*TOLEDO.....T	NO.2 YELLOW	2.82	3.03	1.55
ST. LOUIS.....T	NO.2 YELLOW	2.81	2.96	1.65
*MINNEAPOLIS....R-T	NO.2 YELLOW	2.67	2.74	1.44
MEMPHIS.....T	NO.2 YELLOW	2.85	2.90	2.00
OATS				
*TOLEDO.....T	NO.2 WHITE	2.66	2.79	1.55
MINNEAPOLIS.....R	NO.2 HEAVY	3.09	3.25	1.77
BARLEY				
MINNEAPOLIS.....R	NO.3 OR BETTER MALTING, 65% BETTER PLUMP	4.25	3.87	1.73
DULUTH.....	NO.2 OR BETTER FEED	2.08	2.31	1.60
PORTLAND.....R-T	NO.2	2.72	1/ 2.80	2.04
STOCKTON.....R	NO.2	3.08	3.21	2.21
LOS ANGELES.....R	NO.2	N/A	3.26	2.40
SORGHUM				
KANSAS CITY.....R	NO.2 YELLOW	4.28	4.79	2.55
TEXAS HGH PLAINS.T	NO.2 YELLOW	4.96	5.25	3.30
LOS ANGELES.....R	NO.2 YELLOW (ATSF R.R. RATE)	6.33	6.54	4.44
SOYBEANS				
**CHICAGO.....R-T	NO.1 YELLOW (30 DAYS)	8.25	8.55	5.02
**CHICAGO.....R-T	NO.1 YELLOW (15 DAYS)	8.25	8.55	5.08
*TOLEDO.....T	NO.1 YELLOW	8.42	8.64	5.20
*MINNEAPOLIS....R-T	NO.1 YELLOW	8.35	8.26	5.08
ILL. PROCESSOR...T	NO.1 YELLOW	8.52	8.59	5.28
MEMPHIS.....T	NO.1 YELLOW	8.50	8.65	5.30
KANSAS CITY.....R	NO.1 YELLOW	8.39	8.54	5.20
FLAXSEED				
MINNEAPOLIS....R-T	NO.1	N/A	N/A	N/A
SUNFLOWER				
*DULUTH.....R-T	NO.1 OIL TYPE	12.62	1/ 12.79	7.25

BIDS ROUNDED TO NEAREST CENT. R-RAIL T-TRUCK 1/ REVISED.

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. ***PROCESSOR BIDS TO ARRIVE.

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF SEPTEMBER 14, 1988
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.88-3.00	-	8.78-8.82	-	3.94	2.97
OHIO VALLEY	2.86-2.92	4.73	8.65-8.90	-	3.96-3.99	-
CENT. BLUEGRASS	2.86-3.05	-	8.60		3.72-3.79	-
TENNESSEE						
WESTERN	2.61-2.80	4.11-4.21	8.53-8.68	-	3.68-3.83	-
MIDDLE	2.85-3.16	4.36-4.55	8.62-8.76	-	3.52-3.94	-
SOUTH CAROLINA						
ANDERSON	-	-	8.53	-	3.48	-
LYNCHBURG	3.00	-	8.56	-	-	-
ORANGEBURG	3.15	-	8.73	-	3.99	-
VIRGINIA						
CENTRAL	2.89-3.11	4.40	8.64-8.69	-	3.74-3.89	-
NORFORK	3.01	-	8.69-8.74	-	3.48	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.47-2.61	-	8.27-8.44	-	-	-
CENTRAL	2.50-2.66	-	8.26-8.55	-	-	-
EASTERN	2.50-2.73	-	8.29-8.55	-	-	-
ILLINOIS						
NORTHERN	2.60-2.68	-	8.37-8.48	-	-	-
CENTRAL	2.68-2.82	-	8.55-8.75	-	3.70-3.79	-
SOUTHERN	2.69-2.88	4.20-4.46	8.55-8.78	-	3.68-3.87	-
MISSOURI						
CENTRAL	2.55-2.60	3.62-4.14	8.35-8.56	-	3.56-3.70	-
NORTHEAST	2.66-2.78	4.14-4.41	8.59-8.68	-	3.64-3.85	-
SOUTHEAST	2.75-2.84	4.33-4.58	8.55-8.70	-	3.71-3.91	-
CENTRAL PLAINS						
COLORADO						
DENVER	2.83-2.90	-	-	3.76-3.80	-	-
EASTERN	2.55-2.84	-	4.00-4.70	3.52-3.76	-	-
KANSAS						
SOUTHWEST	2.82-2.93	4.55-4.65	8.25-8.34	3.53-3.59	-	-
KANSAS CITY	2.76-2.79	4.38-4.43	8.69-8.72	4.01-4.06	3.77-3.84	-
NEBRASKA						
GRAND ISLAND	2.61	4.10	8.30	-	3.57	-
BEATRICE	2.59	4.09	8.33	-	3.68	-
NORFOLK	-	-	-	-	-	-
SOUTH DAKOTA						
ABERDEEN	2.55	-	8.27	-	-	2.70
MITCHELL	2.52	-	8.23	-	-	2.50
VERMILLION	2.46-2.51	-	8.30-8.34	-	-	2.40-2.60
SOUTHWEST						
ARKANSAS						
DUMAS	-	4.61	8.46	-	3.61	-
MARIANNA	-	4.23	8.73	-	-	-
BLACKWELL	-	4.23	8.64	-	-	-
OKLAHOMA						
BEAVER	3.00	4.75	8.55	3.52	-	-
MUSKOGEE	-	4.00	8.16	3.70	-	-
LAWTON	-	-	-	3.74	-	-
TEXAS						
CANADIAN RIVER	2.85-3.00	4.65-4.75	-	3.47-3.60	-	-
PLAINVIEW TRI.	2.80-2.97	4.45-4.75	7.80-8.03	3.35-3.50	-	-
WEST COAST						
CALIFORNIA						
LOS ANGELES 1/	3.89-3.92	6.49-6.54	-	-	-	-
STOCKTON	3.35-3.40	5.45-5.50	-	3.88-3.93	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.70-2.71	-	8.53-8.55	-	-	-
NORTHERN IOWA	2.73-2.79	-	8.57-8.64	-	-	-
SOUTHERN IOWA	2.78-2.80	-	8.61-8.65	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	-	-	-	-	-	-
SOUTHERN AREA	2.75-2.82	-	8.55-8.62	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.
(-) IS EQUAL TO NO QUOTE

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS; GRADE & CLASS AND AREA	SEPTEMBER 9, 1988	SEPTEMBER 12, 1988	SEPTEMBER 13, 1988	SEPTEMBER 14, 1988	SEPTEMBER 15, 1988	SEPTEMBER 17, 1987	MONTHLY AVERAGE AUG 1988
WHEAT							
DULUTH							
NO.2 DNS.14% PROT.	4.23 1/2	4.25 1/2	4.32	4.34 1/4	44.34 3/4	3.07 1/4	4.24
EAST COAST							
NO. 2 SRW	4.01	4.02	4.04-4.12	4.14	4.09	2.78	3.79
GULF							
NO.1 HRW ORD, PROT.R	4.31 1/2	4.32 3/4	4.38 3/4	4.40 3/4	4.38	3.04 3/4	4.08
NO.2 SRW B	4.10-4.13	4.11-4.12	4.21	4.23-4.25	4.17-4.19	3.01	3.94
NO.2 DNS 14% PROT. B	4.60 1/2	4.66 1/2	4.73	4.75 1/4	4.72 3/4	3.36 1/4	4.56
PACIFIC NORTHWEST							
NO.2 HRW ORD, PROT.	4.54	4.48	4.49	4.56	4.56	NOT QUOTE	4.35
NO.2 DNS 14% PROT.	5.26	5.18	5.21	5.27	5.28	NOT QUOTE	5.18
NO.2 OR BETTER SW	4.48	4.45	4.47	4.55	4.55	NOT QUOTE	4.26
CORN, NO. 2 YELLOW							
EAST COAST	3.09	3.06-3.09	3.10	3.12-3.13	3.06	1.86-1.91	3.00
GULF B	3.12	3.12-3.14	3.13-3.14	3.11	3.08-3.10	1.96-1.99	3.02
PACIFIC NORTHWEST	3.45	3.40 1/2	3.43	3.43 1/2	3.42 1/2	NOT QUOTE	3.35
SORGHUM, NO.2 YELLOW							
GULF B	5.00	5.04	5.07	5.09	5.02	NOT AVAILABLE	4.93
GULF R	5.07	5.09	5.09	5.11	5.04	3.16-3.27	5.05
SOYBEANS, NO.2 YELLOW							
EAST COAST	8.98	8.81	8.96	9.01	8.96	5.53	8.67
GULF B	9.04-9.06	8.94-8.95	9.01-9.02	9.02-9.04	8.98-8.99	5.61-5.64	8.73
BARLEY NO.2							
DULUTH	2.20	2.15	2.15	2.15	2.25	1.74	2.08
EAST COAST	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE
PACIFIC NORTHWEST	2.90	2.90	2.90	2.90	2.81	NO QUOTE	2.90

R = RAIL DELIVERED TO TEXAS GULF
B = BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING 09/08/88	WEEK ENDING 09/01/88	WEEK ENDING 09/10/87	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
WHEAT	25,460	22,603	28,437	382,180	446,360
RYE	0	0	205	0	205
OATS	0	0	0	0	43
BARLEY	3,559	0	2,831	24,120	19,879
FLAXSEED	0	0	9	27	33
CORN	26,070	35,119	26,160	30,816	42,746
SORGHUM	6,957	5,426	1,779	8,071	4,219
SOYBEANS	4,590	7,764	13,247	4,949	19,887
SUNFLOWER	0	0	118	0	493
TOTAL	66,636	70,912	72,786	450,163	533,865

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT

BY PORT AREA AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING SEP 08, 1988

- 1,000 BUSHELS -

DULUTH-SUP			
JAPAN	573		
MISSISSIPPI R.			
JAPAN	2,122	MEXICO	100
PUGET SOUND			
CHINA T	1,157		
INTERIOR			
MEXICO	638		
TOTAL			4,590

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

REPORTED IN WEEK ENDING SEP 08, 1988

- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
LAKES	163	0	1,016	0	310	0	1,489
ATLANTIC	0	0	0	0	0	0	0
GULF	946	4,281	7,462	0	124	0	12,813
PACIFIC	1,611	2,985	0	6,562	0	0	11,158
INTERIOR	0	0	0	0	0	0	0
TOTAL	2,720	7,266	8,478	6,562	434	0	25,460

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING 09/08/88

- 1,000 BUSHELS -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX-SEED	SUNF SEED	TOTALS
LAKES											
ALGERIA	0	0	303	0	0	0	0	0	0	0	303
BELGIUM	473	0	0	0	0	0	0	0	0	0	473
CANADA	1,016	0	908	0	0	0	0	0	0	0	1,924
JAPAN	0	0	0	0	0	0	0	573	0	0	573
MOROCCO	0	0	935	0	0	0	0	0	0	0	935
SUBTOTAL	1,489	0	2,146	0	0	0	0	573	0	0	4,208
GULF											
BANGLADESH	1,471	0	0	0	0	0	0	0	0	0	1,471
CHINA MAIN	5,778	0	0	0	0	0	0	0	0	0	5,778
COLOMBIA	0	0	0	0	0	0	84	0	0	0	84
CONGO (BRAZ)	211	0	0	0	0	0	0	0	0	0	211
GERM DR (E)	0	0	3,829	0	0	0	0	0	0	0	3,829
HONDURAS	213	0	0	0	0	0	0	0	0	0	213
INDIA	2,181	0	0	0	0	0	0	0	0	0	2,181
JAPAN	0	0	9,011	0	0	0	4,763	2,122	0	0	15,896
KOREA REP	0	0	2,165	0	0	0	0	0	0	0	2,165
MEXICO	952	0	2,324	0	0	0	206	100	0	0	3,582
NETHERLANDS	0	0	91	0	0	0	0	0	0	0	91
PERU	937	0	0	0	0	0	0	0	0	0	937
SPAIN	0	0	1,320	0	0	0	0	0	0	0	1,320
VENEZUELA	1,070	0	0	0	0	0	1,663	0	0	0	2,733
SUBTOTAL	12,813	0	18,740	0	0	0	6,716	2,222	0	0	40,491
PACIFIC											
CHINA T	386	0	3,579	0	0	0	0	1,157	0	0	5,122
EGYPT	2,532	0	0	0	0	0	0	0	0	0	2,532
INDIA	904	0	0	0	0	0	0	0	0	0	904
JAPAN	2,940	0	0	0	0	1,148	0	0	0	0	4,088
KOREA REP	2,912	0	0	0	0	0	0	0	0	0	2,912
MEXICO	0	0	827	0	0	0	0	0	0	0	827
PHILIPPINES	1,484	0	0	0	0	0	0	0	0	0	1,484
SAUDI ARABIA	0	0	0	0	0	2,411	0	0	0	0	2,411
SUBTOTAL	11,158	0	4,406	0	0	3,559	0	1,157	0	0	20,280
INTERIOR											
MEXICO	0	0	778	0	0	0	241	638	0	0	1,657
SUBTOTAL	0	0	778	0	0	0	241	638	0	0	1,657
TOTALS	25,460	0	26,070	0	0	3,559	6,957	4,590	0	0	66,636

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

CORRECTIONS TO PREVIOUS PUBLICATIONS:

IN WEEK ENDING 08/18/88 ADD 2165 YELLOW CORN FROM PUGET S. TO KOREA REP

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 09/08/88

- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX-SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	935	0	0	0	0	0	0	0	935
DULUTH-SUP	473	0	1,211	0	0	0	0	573	0	0	2,257
TOLEDO	1,016	0	0	0	0	0	0	0	0	0	1,016
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	1,489	0	2,146	0	0	0	0	573	0	0	4,208
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0	0	0	0
GULF											
MISSISSIPPI R.	8,459	0	18,581	0	0	0	3,612	2,222	0	0	32,874
EAST GULF	213	0	0	0	0	0	0	0	0	0	213
N. TEXAS	3,890	0	0	0	0	0	3,020	0	0	0	6,910
S. TEXAS	251	0	159	0	0	0	84	0	0	0	494
SUBTOTAL	12,813	0	18,740	0	0	0	6,716	2,222	0	0	40,491
PACIFIC											
COLUMBIA R.	11,158	0	0	0	0	3,559	0	0	0	0	14,717
PUGET SOUND	0	0	4,406	0	0	0	0	1,157	0	0	5,563
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	11,158	0	4,406	0	0	3,559	0	1,157	0	0	20,280
INTERIOR											
INTERIOR	0	0	778	0	0	0	241	638	0	0	1,657
SUBTOTAL	0	0	778	0	0	0	241	638	0	0	1,657
TOTALS	25,460	0	26,070	0	0	3,559	6,957	4,590	0	0	66,636

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Price Support Loan Activity Reported as of August 31, 1988
[END OF MONTH]

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye	Soybeans	Upland Cotton	Rice
	Million Bushels		Mil Bu	Mil Cwt.	Million Bushels				1,000 Bales	Mil. Cwt.
1978 Crop Reserve	0.2				0.3					
1979 Crop Reserve	0.6				0.4					
1980 Crop Reserve	19.6	2.0	0.9	0.5	1.1					
1981 Crop Reserve	30.9	34.2	5.9	3.3	5.0	0.2				
1982 Crop Reserve	52.5	63.4	9.1	5.1	17.8	0.6				
1983 Crop Reserve	59.7	4.2	0.9	0.5	1.6	0.0				
1984 Crop										
Put Under Loan	284.7	1,099.9	65.0	36.4	57.0	3.2	10.1	278.2	2,956.9	57.8
Redeemed	121.1	560.8	30.5	17.1	22.6	2.7	0.2	126.5	2,308.2	27.0
Acquired by CCC	93.3	268.2	24.3	13.6	20.3	0.4	9.9	151.7	648.6	30.8
Reserve	70.1	268.9	10.2	5.7	14.0	0.1	—	—	—	—
Outstanding	0.2	2.0	0.0	0.0	0.1	0.0	0.0	0.0	0.1	0.0
1985 Crop										
Put Under Loan	842.7	3,169.1	359.3	201.2	159.3	5.6	4.1	517.5	7,288.2	74.7
Redeemed	192.8	911.4	48.4	27.1	69.9	3.2	1.1	214.3	7,114.6	58.3
Acquired by CCC	486.6	1,430.8	265.0	148.4	55.3	1.9	2.9	301.0	160.8	16.3
Reserve	157.4	754.1	42.5	23.8	32.6	0.4	—	—	—	—
Outstanding	5.9	72.8	3.4	1.9	1.5	0.1	0.1	2.2	12.8	0.1
1986 Crop										
Put Under Loan	514.1	4,891.1	396.6	222.1	164.7	7.8	5.9	326.9	6,167.5	132.0
Redeemed	442.8	3,778.2	192.9	108.0	140.1	7.5	4.2	316.5	6,044.5	128.2
Acquired by CCC	50.1	676.9	178.0	99.7	16.0	0.1	1.4	4.1	10.0	2.2
Outstanding	21.2	436.0	25.7	14.4	8.6	0.2	0.3	6.3	113.0	1.6
1987 Crop										
Put Under Loan	472.3	4,184.6	359.3	201.2	122.7	2.9	8.6	274.8	5,361.9	125.7
Redeemed	446.4	3,762.7	311.2	174.3	112.8	2.8	7.3	240.8	2,530.7	124.1
Acquired by CCC	2.7	4.1	27.0	15.1	1.2	0.0	0.6	0.0	0.3	0.1
Outstanding	23.2	417.8	21.1	11.8	8.7	0.1	0.7	34.0	2,830.9	1.5
1988 Crop										
Put Under Loan	60.0	1.3	1.6	0.9	5.9	0.4	0.2	0.0	9.9	0.9
Redeemed	2.4	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.2
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Outstanding	57.6	1.3	1.6	0.9	5.8	0.4	0.2	0.0	9.9	0.7
Total in Reserve & Special Producer Storage Loan	391.0	1,126.8	69.5	38.9	72.8	1.3				

NOTES:
*a) ELS/1985 Under Loan 35.2; Redeemed 28.8; Acq. 6.4; Outstanding 0.0
ELS/1986 Under Loan 16.1; Redeemed 12.8; Acq. 3.2; Outstanding 0.1
ELS/1987 Under Loan 18.9; Redeemed 16.4; Acq. 0.0; Outstanding 2.5

ASCS/CAD/9-8-88

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND COUNTRY OF DESTINATION

AUG, 1988

- 1,000 BUSHELS -

REGION/COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTALS
ST LAWR SWY							
GHANA	269	0	0	0	0	0	269
SUBTOTAL	269	0	0	0	0	0	269
LAKES							
BELGIUM	823	0	0	0	136	0	959
ETHIOPIA	237	0	0	0	0	0	237
GHANA	651	0	0	0	0	0	651
ITALY	1,938	0	0	0	0	0	1,938
TOGO	570	0	0	0	0	0	570
SUBTOTAL	4,219	0	0	0	136	0	4,355
ATLANTIC							
ALGERIA	0	0	5,028	0	0	0	5,028
JAMAICA	0	0	356	0	0	0	356
PORTUGAL	0	0	1,335	0	0	0	1,335
SRI LANKA	0	0	1,837	0	0	0	1,837
SUBTOTAL	0	0	8,556	0	0	0	8,556
GULF							
ALGERIA	0	0	898	0	0	0	898
BARBADOS	226	0	0	0	0	0	226
BELIZE	37	56	0	0	0	0	93
BOLIVIA	0	1,144	0	0	0	0	1,144
CHINA MAIN	0	3,019	16,403	0	0	0	19,422
COLOMBIA	0	1,874	0	0	0	0	1,874
CONGO (BRAZ)	0	211	0	0	0	0	211
COSTA RICA	604	0	0	0	0	0	604
CYPRUS	0	314	0	0	0	0	314
DOMINICN REP	820	294	0	0	0	0	1,114
ECUADOR	0	1,653	0	0	0	0	1,653
GUATEMALA	285	551	0	0	0	0	836
GUYANA	0	160	0	0	0	0	160
HAITI	0	518	0	0	0	0	518
HONDURAS	192	290	0	0	0	0	482
INDIA	0	2,536	105	0	0	0	2,641
IRAQ	0	4,076	0	0	0	0	4,076
JAMAICA	0	0	231	0	0	0	231
KENYA	0	751	0	0	0	0	751
LIBERIA	0	57	0	0	0	0	57
MEXICO	0	2,657	0	0	0	0	2,657
MOROCCO	0	0	152	0	0	0	152
MOZAMBIQUE	0	367	0	0	0	0	367
NETH ANTIL	91	0	33	0	0	0	124
PANAMA	361	0	73	0	49	0	483
PERU	0	2,702	0	0	0	0	2,702
SIERRA LEONE	0	244	0	0	0	0	244
SRI LANKA	0	2,163	0	0	0	0	2,163
SURINAME	0	0	0	0	0	99	99
TRINIDAD	258	0	429	0	0	0	687
UGANDA	0	202	0	0	0	0	202
ZAIRE	0	298	0	0	0	0	298
ZAMBIA	0	386	0	0	0	0	386
SUBTOTAL	2,874	26,523	18,324	0	49	99	47,869
PACIFIC							
BANGLADESH	0	864	0	0	0	0	864
CHINA T	424	482	0	296	0	0	1,202
EGYPT	0	0	0	1,545	0	0	1,545
HONG KONG	135	50	0	108	0	0	293
INDIA	0	4,051	0	11,883	0	0	15,934
INDONESIA	0	1,177	0	0	0	0	1,177
JAPAN	4,428	3,141	0	2,205	0	0	9,774
KOREA REP	1,103	2,147	0	3,673	0	0	6,923
MALAYSIA	121	0	0	0	0	0	121
MEXICO	0	1,462	0	0	0	0	1,462
PAKISTAN	0	0	0	5,722	0	0	5,722
PHILIPPINES	1,929	0	0	643	0	0	2,572
SINGAPORE	220	0	0	184	0	0	404
THAILAND	386	96	0	155	0	0	637
SUBTOTAL	8,746	13,470	0	26,414	0	0	48,630
INTERIOR							
MEXICO	0	2,119	0	0	0	0	2,119
SUBTOTAL	0	2,119	0	0	0	0	2,119
GRAND TOTAL	16,108	42,112	26,880	26,414	185	99	111,798
SHIPMENTS TO CANADA*	0	0	0	0	0	0	0

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
AUG, 1988
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTALS
ST LAWR SWY							
MONTREAL	0	0	0	0	0	0	0
SEAWAY	269	0	0	0	0	0	269
SUBTOTAL	269	0	0	0	0	0	269
LAKES							
CHICAGO	0	0	0	0	0	0	0
DULUTH-SUP	4,219	0	0	0	136	0	4,355
TOLEDO	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0
SUBTOTAL	4,219	0	0	0	136	0	4,355
ATLANTIC							
N. ATLANTIC	0	0	0	0	0	0	0
S. ATLANTIC	0	0	8,556	0	0	0	8,556
SUBTOTAL	0	0	8,556	0	0	0	8,556
GULF							
MISSISSIPPI R.	2,874	3,626	18,067	0	49	0	24,616
EAST GULF	0	0	257	0	0	0	257
N. TEXAS	0	21,501	0	0	0	99	21,600
S. TEXAS	0	1,396	0	0	0	0	1,396
SUBTOTAL	2,874	26,523	18,324	0	49	99	47,869
PACIFIC							
COLUMBIA R.	8,746	10,071	0	23,511	0	0	42,328
PUGET SOUND	0	1,073	0	2,903	0	0	3,976
CALIFORNIA	0	2,326	0	0	0	0	2,326
SUBTOTAL	8,746	13,470	0	26,414	0	0	48,630
INTERIOR							
INTERIOR	0	2,119	0	0	0	0	2,119
SUBTOTAL	0	2,119	0	0	0	0	2,119
AUG, 1988	16,108	42,112	26,880	26,414	185	99	111,798
SHIPMENTS							
TO CANADA*	0	0	0	0	0	0	0
JUN 88-AUG 88	43,687	154,948	83,595	66,525	2,389	99	351,243
JUN 87-AUG 87	46,791	235,241	67,230	33,420	15,653	1,467	399,802

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

AUG, 1988

- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTALS
JUN 88-AUG 88							
ST LAWR SWY	1,223	0	0	0	203	0	1,426
LAKES	8,407	0	0	0	202	0	8,609
ATLANTIC	0	0	27,689	0	0	0	27,689
GULF	10,195	119,342	55,906	0	1,701	99	187,243
PACIFIC	23,862	31,418	0	66,525	283	0	122,088
INTERIOR	0	4,188	0	0	0	0	4,188
TOTAL	43,687	154,948	83,595	66,525	2,389	99	351,243
JUN 87-AUG 87							
ST LAWR SWY	333	0	342	25	1,111	0	1,811
LAKES	5,595	0	636	0	10,817	0	17,048
ATLANTIC	0	0	18,069	0	0	0	18,069
GULF	20,221	210,532	48,183	0	3,720	1,467	284,123
PACIFIC	20,642	24,293	0	33,395	0	0	78,330
INTERIOR	0	416	0	0	5	0	421
TOTAL	46,791	235,241	67,230	33,420	15,653	1,467	399,802

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

AUG, 1988

- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	RYE	YELLOW CORN	WHITE CORN	OATS	BARLEY	SORGHUM	SOYBEANS	FLAXSEED	SUN FLOWER	TOTAL
ST LAWR SWY											
ALGERIA	0	0	868	0	0	0	0	0	0	0	868
GHANA	269	0	0	0	0	0	0	0	0	0	269
PORTUGAL	0	0	134	0	0	0	0	0	0	0	134
USSR	0	0	3,536	0	0	0	0	0	0	0	3,536
SUBTOTAL	269	0	4,538	0	0	0	0	0	0	0	4,807
LAKES											
ALGERIA	0	0	2,754	0	0	0	0	0	0	0	2,754
BELGIUM	959	0	604	0	0	0	0	0	0	0	1,563
ETHIOPIA	237	0	0	0	0	0	0	0	0	0	237
GHANA	651	0	0	0	0	0	0	0	0	0	651
GREECE	0	0	0	0	0	0	0	603	0	0	603
ITALY	1,938	0	0	0	0	0	0	0	0	0	1,938
PORTUGAL	0	0	733	0	0	0	0	0	0	0	733
SPAIN	0	0	314	0	0	0	0	0	0	0	314
TOGO	570	0	0	0	0	0	0	0	0	0	570
SUBTOTAL	4,355	0	4,405	0	0	0	0	603	0	0	9,363
ATLANTIC											
ALGERIA	5,028	0	0	0	0	0	0	0	0	0	5,028
JAMAICA	356	0	0	0	0	0	0	0	0	0	356
JAPAN	0	0	225	0	0	0	0	1,028	0	0	1,253
PORTUGAL	1,335	0	0	0	0	0	0	0	0	0	1,335
SPAIN	0	0	1,004	0	0	0	0	0	0	0	1,004
SRI LANKA	1,837	0	0	0	0	0	0	0	0	0	1,837
TRINIDAD	0	0	106	0	0	0	0	0	0	0	106
SUBTOTAL	8,556	0	1,335	0	0	0	0	1,028	0	0	10,919
GULF											
ALGERIA	898	0	1,053	0	0	0	0	0	0	0	1,951
AUSTRALIA	0	0	0	0	0	0	0	309	0	0	309
BARBADOS	226	0	237	0	0	0	0	0	0	0	463
BELIZE	93	0	0	0	0	0	0	0	0	0	93
BOLIVIA	1,144	0	0	0	0	0	0	0	0	0	1,144
BULGARIA	0	0	1,447	0	0	0	0	0	0	0	1,447
CHILE	0	0	1,249	0	0	0	0	0	0	0	1,249
CHINA MAIN	19,422	0	0	0	0	0	0	0	0	0	19,422
CHINA T	0	0	2,162	0	0	0	0	4,053	0	0	6,215
COLOMBIA	1,874	0	0	0	0	0	0	808	0	0	2,682
CONGO (BRAZ)	211	0	0	0	0	0	0	0	0	0	211
COSTA RICA	604	0	655	0	0	0	0	184	0	0	1,443
CYPRUS	314	0	572	0	0	0	0	0	0	0	886
DENMARK	0	0	0	0	0	0	0	575	0	0	575
DOMINICN REP	1,114	0	1,357	0	0	0	0	158	0	0	2,629
ECUADOR	1,653	0	0	0	0	0	0	0	0	0	1,653
EGYPT	0	0	1,843	0	0	0	0	0	0	0	1,843
GERM DR (E)	0	0	5,905	0	0	0	0	0	0	0	5,905
GREECE	0	0	0	0	0	0	0	335	0	0	335
GUATEMALA	836	0	0	0	0	0	0	0	0	0	836
GUYANA	160	0	0	0	0	0	0	0	0	0	160
HAITI	518	0	0	0	0	0	0	0	0	0	518
HONDURAS	482	0	12	0	0	0	0	0	0	0	494
INDIA	2,641	0	2,165	0	0	0	0	0	0	0	4,806
IRAQ	4,076	0	4,522	0	0	0	0	0	0	0	8,598
ISRAEL	0	0	1,662	0	0	0	1,050	1,712	0	0	4,424
JAMAICA	231	0	788	0	0	0	0	201	0	0	1,220
JAPAN	0	0	40,621	45	0	0	3,258	7,914	0	0	51,838
JORDAN	0	0	315	0	0	0	0	0	0	0	315
KENYA	751	0	0	0	0	0	0	0	0	0	751

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

AUG, 1988

- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	RYE	YELLOW CORN	WHITE CORN	OATS	BARLEY	SORGHUM	SOYBEANS	FLAXSEED	SUN FLOWER	TOTAL
KOREA REP	0	0	6,173	0	0	0	0	4,332	0	0	10,505
LEE WIND IS	0	0	14	0	0	0	0	0	0	0	14
LIBERIA	57	0	0	0	0	0	0	0	0	0	57
MEXICO	2,657	0	4,847	0	0	0	772	1,277	0	0	9,553
MOROCCO	152	0	0	0	0	0	0	0	0	0	152
MOZAMBIQUE	367	0	650	0	0	0	0	0	0	0	1,017
NETH ANTIL	124	0	64	0	0	0	0	0	0	0	188
NETHERLANDS	0	0	183	0	0	0	0	2,156	0	0	2,339
NIGERIA	0	0	0	0	0	0	384	0	0	0	384
OTH WST AFR	0	0	261	0	0	0	0	0	0	0	261
PANAMA	483	0	195	0	0	0	0	0	0	0	678
PERU	2,702	0	0	0	0	0	0	0	0	0	2,702
PORTUGAL	0	0	216	0	0	0	0	0	0	0	216
SAUDI ARABIA	0	0	1,820	0	0	0	0	0	0	0	1,820
SENEGAL	0	0	0	0	0	0	7	0	0	0	7
SIERRA LEONE	244	0	0	0	0	0	0	0	0	0	244
SPAIN	0	0	2,266	0	0	0	0	0	0	0	2,266
SRI LANKA	2,163	0	0	0	0	0	0	0	0	0	2,163
SURINAME	99	0	105	0	0	0	0	0	0	0	204
TRINIDAD	687	0	592	0	0	0	0	534	0	0	1,813
TUNISIA	0	0	565	0	0	0	0	0	0	0	565
UGANDA	202	0	0	0	0	0	0	0	0	0	202
UN KINGDOM	0	0	0	0	0	0	0	1,347	0	0	1,347
USSR	0	0	20,801	0	0	0	0	0	0	0	20,801
VENEZUELA	0	0	0	0	0	0	5,636	836	0	0	6,472
ZAIRE	298	0	0	0	0	0	0	0	0	0	298
ZAMBIA	386	0	0	0	0	0	0	0	0	0	386
SUBTOTAL	47,869	0	105,317	45	0	0	11,107	26,731	0	0	191,069
PACIFIC											
BANGLADESH	864	0	0	0	0	0	0	0	0	0	864
CHINA T	1,202	0	5,352	0	0	0	0	1,219	0	0	7,773
EGYPT	1,545	0	0	0	0	0	0	0	0	0	1,545
HONG KONG	293	0	0	0	0	0	0	0	0	0	293
INDIA	15,934	0	1,772	0	0	0	0	0	0	0	17,706
INDONESIA	1,177	0	0	0	0	0	0	0	0	0	1,177
JAPAN	9,774	0	9,151	0	0	0	0	0	0	0	18,925
KOREA REP	6,923	0	8,448	0	0	0	0	0	0	0	15,371
MALAYSIA	121	0	0	0	0	0	0	0	0	0	121
MEXICO	1,462	0	1,654	0	0	0	0	0	0	0	3,116
PAKISTAN	5,722	0	0	0	0	0	0	0	0	0	5,722
PHILIPPINES	2,572	0	0	0	0	0	0	0	0	0	2,572
SAUDI ARABIA	0	0	0	0	0	2,182	0	0	0	0	2,182
SINGAPORE	404	0	0	0	0	0	0	0	0	0	404
THAILAND	637	0	0	0	0	0	0	0	0	0	637
SUBTOTAL	48,630	0	26,377	0	0	2,182	0	1,219	0	0	78,408
INTERIOR											
MEXICO	2,119	0	4,511	0	0	0	3,019	5,978	27	0	15,654
SUBTOTAL	2,119	0	4,511	0	0	0	3,019	5,978	27	0	15,654
GRAND TOTAL	111,798	0	146,483	45	0	2,182	14,126	35,559	27	0	310,220
SHIPMENTS TO CANADA*	0	0	5,475	0	0	0	0	1,967	0	0	7,442

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA
AUG, 1988
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	RYE	YELLOW CORN	WHITE CORN	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX SEED	SUN FLOWER	TOTALS
LAKES											
CHICAGO	0	0	2,667	0	0	0	0	0	0	0	2,667
DULUTH-SUP	4,355	0	5,248	0	0	0	0	2,570	0	0	12,173
TOLEDO	0	0	1,965	0	0	0	0	0	0	0	1,965
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	4,355	0	9,880	0	0	0	0	2,570	0	0	16,805
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	8,556	0	1,335	0	0	0	0	1,028	0	0	10,919
SUBTOTAL	8,556	0	1,335	0	0	0	0	1,028	0	0	10,919
GULF											
MISSISSIPPI R.	24,616	0	95,613	45	0	0	1,444	26,641	0	0	148,359
EAST GULF	257	0	506	0	0	0	0	0	0	0	763
N. TEXAS	21,600	0	6,903	0	0	0	6,474	90	0	0	35,067
S. TEXAS	1,396	0	2,295	0	0	0	3,189	0	0	0	6,880
SUBTOTAL	47,869	0	105,317	45	0	0	11,107	26,731	0	0	191,069
PACIFIC											
COLUMBIA R.	42,328	0	12,685	0	0	2,182	0	0	0	0	57,195
PUGET SOUND	3,976	0	13,692	0	0	0	0	1,219	0	0	18,887
CALIFORNIA	2,326	0	0	0	0	0	0	0	0	0	2,326
SUBTOTAL	48,630	0	26,377	0	0	2,182	0	1,219	0	0	78,408
INTERIOR											
INTERIOR	2,119	0	4,511	0	0	0	3,019	5,978	27	0	15,654
SUBTOTAL	2,119	0	4,511	0	0	0	3,019	5,978	27	0	15,654
GRAND TOTAL	111,529	0	147,420	45	0	2,182	14,126	37,526	27	0	312,855
JAN 88-AUG 88	1,106,146	124	1,192,711	1,670	0	69,792	156,561	462,813	69	8,150	2,998,036
JAN 87-AUG 87	731,514	0	1,076,955	739	257	83,077	123,537	459,932	75	12,026	2,488,112

INCLUDES SHIPMENTS TO CANADA

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

HIGHLIGHTS: Demand for feed ingredients was good with moderate trading for the week ended Tuesday, September 13, 1988. Recording price advances were soybean meal, meat and bone meal, blood meal, and feathermeal. Posting price declines were soybean oil and sunflower oil. Other commodities exhibited mixed trends or were unchanged.

OILSEEDS: Soybean meal prices followed the advancing Chicago futures and ranged $6.00-16.50 per ton higher for 44 percent rail meal. Decatur was up $6.00 at $275.00 per ton. High energy soybean meal, 46 1/2-48 percent protein, advanced $7.00-15.00 per ton. Cottonseed meal ranged from $3.50 per ton lower at Portland to $20.00 per ton higher at Memphis. Linseed meal, 34 per protein, held unchanged with continued moderate market activity. Sunflower meal was not quoted with supplies unavailable for nearby shipment. Sunflower crude oil at Minneapolis declined 100 points for September/October delivery. Soybean oil at Decatur was down 49 points at 25.85 cents per pound.

ANIMAL PROTEIN: Animal by-product prices advanced with good demand for products. Meat and bone meal, 50 percent protein, advanced $10.00 at the Panhandle and $15.00 at the river. Blood meal sold $10.00-20.00 per ton higher at $600.00-610.00 per ton. Feathermeal ranged $8.75-20.00 per ton higher, the full advance at Minneapolis. Domestic Menhaden fishmeal at the Gulf ranged unchanged to $5.00 higher per ton FOB. East Coast Menhaden was unchanged to $15.00 per ton higher FOB. Concern for available supplies is evident as hurricane Gilbert approaches the Gulf coast.

CORN FEEDS: Corn gluten feed showed mixed trends in rather slow trading, ranging from $5.00 per ton lower at Central Illinois to unchanged at Kansas City. Corn gluten meal was unchanged. Yellow corn hominy feed ranged unchanged to $10.00 per ton higher with the full advance at St. Louis. Brewers' dried grains were unchanged at St. Louis but $12.50 per ton lower at Milwaukee. Distillers' grains at Lawrenceburg were unchanged.

WHEAT MILLFEEDS: Wheat bran and middlings supplies are light and demand is good from feeders. Trading was slow as ample supplies of millrun met light demand. Prices for wheat millrun ranged from 50 cents lower at Portland to 50 cents higher at California. Wheat middlings ranged $4.00 to $16.00 per ton higher at all points except Buffalo which was 50 cents lower.

ALFALFA PRODUCTS: Alfalfa products prices were mostly unchanged in moderate trading and demand except Portland dehydrated meal $10.00 lower. In Kansas, hay prices are steady with movement slow and mostly chopped hay to feedyards on early contract. Nebraska trade on hay is moderate with prices generally steady. Some added interest and demand coming from feedlots with yearling cattle coming off grass.

MOLASSES: Feeding cane molasses prices were mostly steady with the midwest area steady to $4.00 lower under light demand. There was limited new crop sugarbeet molasses available in the Red River Valley at steady prices.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	SEP 13, 1988	SEP 7, 1988	SEP 15, 1987
SOYBEAN MEAL, 44% SOLVENT			
DECATUR	275.00	269.00	183.25
KANSAS CITY	288.00	274.00	191.00
MEMPHIS	279.50	273.50	199.00
MINNEAPOLIS	273.50	262.70	NO QUOTE
ST. LOUIS	284.00	267.50	198.00
SOYBEAN MEAL, HIGH PROTEIN			
CHICAGO	306.50	298.50	210.75
DECATUR	296.50	288.50	200.75
KANSAS CITY	302.50	287.50	206.00
LOS ANGELES	331.20	320.20	231.00
MEMPHIS	299.50	292.50	211.00
MINNEAPOLIS	288.50	277.70	NO QUOTE
N CALIF PTS	330.70	316.20	229.00
PORTLAND	327.20	314.70	230.00
COTTONSEED MEAL, 41% SOLVENT			
CALIF MILLS	233.00	232.50	197.50
KANSAS CITY	220.00	220.00	155.00
MEMPHIS	210.00	190.00	140.00
PORTLAND	249.50	253.00	221.50
LINSEED MEAL, 34% SOLVENT			
MINNEAPOLIS	200.00	200.00	115.00
SUNFLOWER MEAL			
MINNEAPOLIS			
28 PCT PROT	NO QUOT	135.00	75.00
24 PCT PROT	N/A	N/A	N/A
35 PCT PROT	N/A	N/A	N/A
SOYBEAN OIL			
DECATUR	25.85	26.34	15.05
SUNFLOWER OIL			
MINNEAPOLIS	25.50	26.50	16.00

FEEDSTUFFS AND MARKETS	SEP 13, 1988	SEP 7, 1988	SEP 15, 1987
MEAT AND BONE MEAL			
KANSAS CITY	277.50	262.50	225.00
LOS ANGELES	305.00	290.00	235.00
MINNEAPOLIS	280.00	270.00	230.00
PORTLAND	295.00	285.00	235.00
SAN FRANCISCO	302.50	290.00	235.00
ST LOUIS	275.00	272.50	220.00
FISH MEAL, 67% PROTEIN			
DOMESTIC			
EAST COAST	537.50	530.00	362.50
GULF COAST	530.00	525.00	358.50
WEST COAST	370.00	360.00	287.50
ANIMAL FAT			
KANSAS CITY	12.0	12.0	11.5
MINNEAPOLS	13.0	13.0	12.2
SAN FRANCISCO	15.6	15.1	13.0
FEATHER MEAL			
ARKANSAS PTS	270.00	261.25	187.50
MINNEAPOLIS	295.00	275.00	210.00
CORN GLUTEN FEED			
ILLINOIS PTS.	117.50	122.50	95.00
KANSAS CITY	125.00	125.00	95.00
CORN GLUTEN MEAL 60% PROTEIN			
ILLINOIS PTS.	305.00	305.00	257.50
KANSAS CITY	310.00	310.00	265.00
DISTILLERS' DRIED GRAINS			
ILLINOIS PTS.	161.40	161.40	128.40
LAWRENCEBURG	142.00	142.00	118.00
BREWERS' DRIED GRAINS			
MILWAUKEE	135.00	147.50	82.50
ST. LOUIS	127.00	127.00	84.00
MALT SPROUTS			
CHI-MILWAUKEE	125.00	107.50	53.50

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	SEP 13, 1988	SEP 7, 1988	SEP 15, 1987
WHEAT BRAN			
KANSAS CITY	97.00	81.00	64.00
MINNEAPOLIS	87.00	83.00	43.00
WHEAT MILLRUN			
LOS ANGELES	111.50	111.00	76.00
N CALIF PTS	111.50	111.00	72.00
PORTLAND	108.50	109.00	63.00
WHEAT MIDDLINGS			
BUFFALO	80.50	81.00	34.00
KANSAS CITY	97.00	81.00	64.00
MEMPHIS	108.00	102.00	78.20
MINNEAPOLIS	87.00	83.00	43.00
ST LOUIS	90.50	78.00	56.00
RICE BRAN, F.O.B. MILLS			
ARKANSAS	61.00	57.50	32.50
CALIFORNIA	103.00	103.00	60.50
SOUTHWEST LOUISIANA	57.50	51.50	24.50
TEXAS	61.00	57.50	27.50
DRIED MOLASSES BEET PULP			
LOS ANGELES	127.50	127.50	89.50
N CALIF MILLS	127.50	127.50	89.50
HOMINY FEED			
ILLINOIS PT	101.50	103.50	63.00
KANSAS CITY	105.00	105.00	62.00
LOS ANGELES	143.50	143.50	97.50
N CALIF PTS	143.50	143.50	97.50
ST LOUIS	120.00	110.00	80.00

FEEDSTUFFS AND MARKETS	SEP 13, 1988	SEP 7, 1988	SEP 15, 1987
DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
N CALIF MILLS	163.00	163.00	137.00
KANSAS CITY	130.00	130.00	92.60
LOS ANGELES	139.00	139.00	131.00
PORTLAND	132.00	142.00	103.00
TOLEDO	141.00	141.00	103.00
ALFALFA CENTER 1/	112.00	112.00	78.00
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
KANSAS CITY	124.00	124.00	90.00
LOS ANGELES2/	138.00	132.50	118.50
PORTLAND	113.50	116.00	91.00
TOLEDO	137.00	137.00	92.50
CANE MOLASSES			
ALBANY	92.00	92.00	67.00
BALTIMORE	90.00	90.00	65.00
CHICAGO	94.75	97.00	74.50
KANSAS CITY	110.00	110.00	82.20
LOS ANGELES	80.00	80.00	65.00
NEW ORLEANS	72.50	70.00	45.00
FEEDGRAINS AND MARKETS			
CORN, NO. 2 YELLOW			
ILLINOIS PTS.	100.70	101.40	58.20
KANSAS CITY	97.80	100.00	57.90
OMAHA	93.60	95.00	54.30
BARLEY, NO.2			
LOS ANGELES	NO QUOT	NO QUOTE	NO QUOT
DULUTH	89.60	95.80	72.10
PORTLAND	115.50	119.50	88.00
OATS, NO. 2 HEAVY			
TOLEDO	168.10	169.40	104.40
MINNEAPOLIS	193.75	192.50	117.50
SORGHUM NO. 2			
FT WORTH	96.00	95.00	67.00
KANSAS CITY	87.20	89.20	54.00
TEXAS HIGH PLAINS	NO QUOT	100.00	64.60

1/ PELLETS.
2/ REGROUND.
N/A NOT AVAILABLE.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	AUGUST 1988	JULY 1988	AUGUST 1987
SOYBEAN MEAL, 44% SOLVENT			
DECATUR	255.10	255.60	169.90
KANSAS CITY	261.30	254.25	172.20
MEMPHIS	267.20	272.40	182.80
MINNEAPOLIS	252.50	246.90	N/A
ST. LOUIS	265.80	263.60	180.25
SOYBEAN MEAL, HIGH PROTEIN			
CHICAGO	283.10	285.20	196.40
DECATUR	273.80	275.10	186.40
KANSAS CITY	275.40	270.00	186.30
LOS ANGELES	307.50	304.50	216.40
MEMPHIS	286.40	290.40	196.20
MINNEAPOLIS	267.50	261.90	N/A
N CALIF PTS	306.40	303.00	215.10
PORTLAND	306.40	302.25	218.10
COTTONSEED MEAL, 41% SOLVENT			
CALIF MILLS	219.80	3/ 221.25	193.00
KANSAS CITY	200.00	248.50	171.90
MEMPHIS	181.00	223.75	163.80
PORTLAND	252.50	255.25	218.00
LINSEED MEAL, 34% SOLVENT			
MINNEAPOLIS	216.00	193.75	115.00
SUNFLOWER MEAL			
MINNEAPOLIS			
28 PCT PROT	145.00	107.50	75.00
24 PCT PROT	N/A	N/A	N/A
35 PCT PROT	N/A	N/A	N/A
SOYBEAN OIL			
DECATUR	26.74	29.35	14.93
SUNFLOWER OIL			
MINNEAPOLIS	27.01	29.72	16.16

FEEDSTUFFS AND MARKETS	AUGUST 1988	JULY 1988	AUGUST 1987
MEAT AND BONE MEAL			
KANSAS CITY	264.00	270.00	209.75
LOS ANGELES	279.50	335.00	236.25
MINNEAPOLIS	257.00	280.00	211.90
PORTLAND	281.50	328.75	233.10
SAN FRANCISCO	277.50	335.00	236.25
ST LOUIS	267.80	305.00	219.90
FISH MEAL, 67% PROTEIN			
DOMESTIC			
EAST COAST	527.50	571.00	363.10
GULF COAST	519.00	536.00	358.10
WEST COAST	350.00	396.25	287.50
ANIMAL FAT			
KANSAS CITY	12.6	13.0	9.8
MINNEAPOLS	13.3	14.0	9.9
SAN FRANCISCO	15.5	3/ 16.8	12.0
FEATHER MEAL			
ARKANSAS PTS	251.50	279.40	181.25
MINNEAPOLIS	260.00	278.75	190.00
CORN GLUTEN FEED			
ILLINOIS PTS.	120.00	135.00	92.40
KANSAS CITY	129.00	133.75	90.00
CORN GLUTEN MEAL 60% PROTEIN			
ILLINOIS PTS.	310.00	380.00	240.60
KANSAS CITY	312.00	372.50	246.25
DISTILLERS' DRIED GRAINS			
ILLINOIS PTS.	173.00	177.80	126.30
LAWRENCEBURG	N/A	159.00	N/A
BREWERS' DRIED GRAINS			
MILWAUKEE	136.50	144.00	78.10
ST. LOUIS	129.40	131.25	73.25
MALT SPROUTS			
CHI-MILWAUKEE	120.50	119.00	55.80

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	AUGUST 1988	JULY 1988	AUGUST 1987
WHEAT BRAN			
KANSAS CITY	77.40	3/ 87.20	37.60
MINNEAPOLIS	72.30	85.25	25.50
WHEAT MILLRUN			
LOS ANGELES	111.50	3/ 111.90	78.75
N CALIF PTS	109.90	3/ 112.70	75.00
PORTLAND	110.30	109.50	64.10
WHEAT MIDDLINGS			
BUFFALO	79.30	92.25	33.60
KANSAS CITY	77.40	3/ 87.20	37.60
MEMPHIS	93.20	3/ 113.50	53.80
MINNEAPOLIS	72.30	85.25	25.50
ST LOUIS	77.60	96.25	40.50
RICE BRAN, F.O.B. MILLS			
ARKANSAS	65.90	95.40	26.20
CALIFORNIA	106.80	91.60	56.25
SOUTHWEST LOUISIANA	64.00	85.00	20.60
TEXAS	67.50	83.40	26.90
DRIED MOLASSES BEET PULP			
LOS ANGELES	122.50	115.00	89.50
N CALIF MILLS	122.50	115.00	89.50
HOMINY FEED			
ILLINOIS PT	101.00	103.60	70.75
KANSAS CITY	101.00	3/ 105.20	64.60
LOS ANGELES	143.70	150.60	102.90
N CALIF PTS	144.10	150.60	102.90
ST LOUIS	110.00	112.50	78.25

FEEDSTUFFS AND MARKETS	AUGUST 1988	JULY 1988	AUGUST 1987
DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
N CALIF MILLS	149.20	140.00	137.00
KANSAS CITY	127.60	126.25	91.60
LOS ANGELES	139.00	139.00	126.00
PORTLAND	125.00	131.40	102.50
TOLEDO	142.50	136.25	103.00
ALFALFA CENTER 1/	111.60	111.00	77.00
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
KANSAS CITY	121.60	3/ 116.25	83.50
LOS ANGELES2/	127.00	3/ 127.10	114.50
PORTLAND	109.40	102.40	91.00
TOLEDO	137.30	130.75	92.50
CANE MOLASSES			
ALBANY	92.00	89.50	69.70
BALTIMORE	90.00	87.50	67.20
CHICAGO	97.00	99.25	82.00
KANSAS CITY	110.00	110.00	86.10
LOS ANGELES	80.00	80.00	69.00
NEW ORLEANS	72.50	72.50	48.60
FEEDGRAINS AND MARKETS			
CORN, NO. 2 YELLOW			
ILLINOIS PTS.	99.00	103.75	55.30
KANSAS CITY	95.50	103.60	55.40
OMAHA	90.70	97.20	51.70
BARLEY, NO.2			
LOS ANGELES	N/A	N/A	99.00
DULUTH	87.10	94.80	64.80
PORTLAND	118.60	122.40	87.20
OATS, NO. 2 HEAVY			
TOLEDO	164.50*	174.40	95.20
MINNEAPOLIS	192.40	203.60	110.00
SORGHUM NO. 2			
FT WORTH	94.80	104.50	62.50
KANSAS CITY	85.40	96.20	50.60
TEXAS HIGH PLAINS	98.90	106.40	65.90

1/ PELLETS.
2/ REGROUND.
3/ REVISED.

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Weekly Summary and Statistics

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SEPTEMBER 26, 1986

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HIGHLIGHTS: Wheat and feed grain markets traded in mixed price trends during the week ended September 25. Rains continue to delay corn, sorghum and soybean harvest and slowed the wind-up of spring planted wheat. Farmers were busy harvesting crops, plowing and planting winter wheat. Export demand showed expansions as the U.S. dollar remained weak against foreign currencies.

WHEAT: Wheat markets traded in a narrowly mixed trend all week. Export demand continues good, flour mills bought sparingly to fill day to day grind requirements and farmer offered little wheat for sale. Kansas City, No.1 hard red winter ordinary protein wheat eased one cent lower per bushel. St. Louis No.2 soft red winter wheat advanced 4 to 9 cents per bushel. Minneapolis No.1 dark northern spring 14 percent protein wheat eased 1/4 cent lower per bushel. Portland No.1 soft white wheat advanced 1-3 cents per bushel.

CORN: Yellow corn markets ranged 3 to 9 cents higher as rain delayed new crop harvest and light farmer selling prompted users to raised bids to attract stocks. Omaha No.2 yellow corn rose 5 cents per bushel. Kansas City milling quality white corn declined 5 cents per bushel in dull trade.

OATS AND BARLEY: Oats and barley markets were mostly inactive due to the lack of offerings. Price changes were narrow except for feed barley at Minneapolis, up 10 cents per bushel after Saudi Arabia bought 45,000 metric tons of U.S. barley.

SORGHUM: Yellow grain sorghum markets showed general strength as rains delayed combining over wide areas and feeding interest had to compete with exporter for light offerings. The Texas High Plains market went up 5-10 cents per hundred pounds.

OILSEEDS: Soybeans closed mixed as a large soybean processing plant was shut down by strike activity, rains delayed harvest, and processors had to compete with exporters for light farmer offerings. Illinois Processors No.1 yellow soybean bids advanced 3 1/2 cents per bushel.

FUTURES SETTLEMENT CLOSE

	SEPTEMBER 25, 1986				SEPTEMBER 26, 1985
WHEAT	DOLLARS PER BUSHEL				
	DECEMBER	MARCH	MAY	JULY	DECEMBER
Chicago	2.60 3/4	2.56	2.43	2.35	2.97 3/4
Kansas City	2.46 3/4	2.47	2.40	2.34 3/4	3.07 3/4
Minneapolis N. Spring	2.57 3/4	2.62 1/2	2.59 3/4	2.54	3.42 1/4
CORN					
Chicago	1.70	1.80 1/4	1.85 1/4	1.87 1/2	2.23 1/4
SOYBEANS	NOVEMBER	JANUARY	MARCH	MAY	NOVEMBER
Chicago	4.80 1/2	4.88 1/2	4.97 1/4	5.04 1/4	5.16 1/2
SOYBEAN OIL	CENTS PER POUND				
	OCTOBER	DECEMBER	JANUARY	MARCH	OCTOBER
Chicago	14.21	14.74	14.88	15.15	21.08
SOYBEAN MEAL	DOLLARS PER TON				
Chicago	149.40	150.10	150.80	152.10	132.20

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

		Sept. 25, 1/ 1986	Sept. 18, 1/ 1986	Sept. 26, 2/ 1985
Soybean oil, crude, tank cars and trucks				
Bid at Decatur, Illinois	Cents Per Pound	14.34	13.73	22.03
Oil Yield per bushel crushed	Pounds	11.16	11.16	11.15
Value from bushel of soybeans	Dollars	1.60	1.53	2.46
Soybean meal, 44% protein unrestricted				
Bid at Decatur, Illinois, Bulk	Dollars Per Ton	157.50	161.00	134.00
Meal yield per bushel crushed	Pounds	47.51	47.51	47.04
Value from bushel of soybeans	Dollars	3.74	3.82	3.15
Value of oil and meal from bushel of soybeans	Dollars	5.34	5.35	5.61
Soybeans, No. 1 yellow Truck bids paid at Central Illinois points by processors	Dollars Per Bushel	4.92	4.88	5.12
Difference between soybean bids and value of oil and meal	Cents	42	47	49

Based on crushings and production of soybean meal and oil at crushing plants reported by the Bureau of the Census for 1/ AUGUST 1986 AND 2/ SEPTEMBER 1985.
This table is for statistical comparison and not intended to indicate operating margins.

CASH GRAIN BIDS
DOLLARS PER BUSHELS EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	SEPTEMBER 19, 1986	SEPTEMBER 22, 1986	SEPTEMBER 23, 1986	SEPTEMBER 24, 1986	SEPTEMBER 25, 1986	SEPTEMBER 26, 1985
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	2.52 3/4	2.48 1/4	2.51 1/4	2.51 1/2	2.51 3/4	3.04 3/4
#1 HRW 13% PROT.	2.61 3/4	2.60 1/4	2.63 1/4	2.63 1/2	2.61 3/4	3.40 3/4
#1 SRW	2.54 3/4	2.53 1/4	2.55 1/4	2.56 1/2	2.54 3/4	2.82 3/4
HOUSTON (T)						
#1 HW ORD. PROT	2.76 3/4-2.79 3/4	2.76 1/4-2.79 1/4	2.79 1/4-2.80 1/4	2.80 1/2	2.78 3/4-2.79 3/4	3.32 3/4-3.37 3/4
OMAHA (T)						
#1 HW ORD. PROT.	2.37-2.39	2.35-2.37	2.38-2.40	2.38-2.41	2.40-2.42	2.85-2.93
**CHICAGO (R&T)						
#2 SRW (30 DAYS)	2.27-2.37	2.32 1/4-2.52 1/4	2.27 1/4-2.52 1/4	2.26-2.51	2.25 3/4-2.50 3/4	2.91 3/4
#2 SRW (15 DAYS)	-	-	-	-	-	-
*TOLEDO (T)						
#2 SRW	2.17-2.47	2.12-2.47 1/4	2.09 1/2-2.47	2.16-2.51	2.15-2.51	2.76-2.86 3/4
#2 SW	2.17-2.41	2.12-2.39	2.09 1/2-2.41	2.16-2.40	2.15-2.39 1/2	2.90-3.08
ST. LOUIS (T)						
#2 SRW	2.52-2.53	2.44-2.48	2.51-2.62	2.53-2.61	2.53-2.60	2.84-2.98
MINNEAPOLIS (R)						
#1 DNS ORD. PROT.	2.62 1/4	2.60 3/4	2.62 3/4	2.63 1/4	2.62 3/4	3.09 1/4
#1 DNS 13% PROT.	2.62 1/4	2.60 3/4	2.62 3/4	2.63 1/4	2.62 3/4	3.52 1/4
#1 DNS 14% PROT.	2.82 1/4	2.80 3/4	2.82 3/4	2.83 1/4	2.82 3/4	3.86 1/4
#1 DNS 15% PROT.	3.19 1/4	3.17 3/4	3.19 3/4	2.90 1/4	3.19 3/4	4.33 1/4
#1 HAD (MILLING)	3.10-3.35	3.10-3.35	3.10-3.35	3.10-3.35	3.10-3.35	3.80-4.35
PORTLAND (R&T)						
#1 SW	2.67-2.69	2.68-2.70	2.68-2.69	2.68-2.71	2.69-2.72	3.62-3.64
#1 HW ORD. PROT.	2.78	2.77	2.81	2.82	2.83	3.52
#1 DS 14% PROT.	3.37	3.38	3.40	3.40	3.38	4.31
RYE						
MINNEAPOLIS (R)						
#2	1.50-1.70	1.50-1.70	1.50-1.70	1.50-1.75	1.50-1.75	2.30-2.35

CORN						
KANSAS CITY #2W(R)	1.70-1.90	1.70-1.90	1.70-1.90	1.70-1.90	1.65-1.85	2.30-2.50
KANSAS CITY#2Y(R)	1.42 1/2-1.48 1/2	1.44 1/4-1.50 1/4	1.49 1/4-1.55 1/4	1.50 3/4-1.56 3/4	1.48-1.54	2.43
OMAHA #2 Y (T)	1.37-1.38	1.38-1.39	1.43-1.44	1.45-1.46	1.42-1.43	2.28-2.38
***CHICAGO (R&T)						
#2 Y (30 DAYS)	1.44 3/4-1.45 3/4	1.46 1/4-1.47 1/4	1.52 1/4-1.54 1/4	1.53 3/4-1.55 3/4	1.51-1.54	2.26 1/4-2.27 1/4
#2 Y (15 DAYS)	1.44 3/4-1.45 3/4	1.46 1/4-1.48 1/4	1.51 1/4-1.56 1/4	1.53 3/4-1.56 3/4	1.51-1.54	2.35 1/4-2.43 1/4
*TOLEDO #2 Y (T)	1.38-1.55	1.39-1.56 1/2	1.39 1/2-1.61 1/2	1.45-1.63	1.43-1.60	2.14 1/2-2.24 1/4
ST. LOUIS #2 Y (T)	1.43	1.44-1.45	1.52-1.57	1.54-1.55	1.51-1.54	2.36-2.40
*MINN. #2Y (R&T)	1.32 3/4	1.34 1/4	1.41 1/4	1.44 3/4	1.41	2.40 1/4
MEMPHIS #2 (R&T)	1.85	1.86	1.91	1.93	1.88+	2.47
OATS						
*TOLEDO #2 W (T)	.67-.95	.67-.96	.75-.95	.67-.95	.67-.95	.93-.97
MINNEAPOLIS #2 (R)	1.30-1.32	1.30-1.34	1.30-1.36	1.32-1.36	1.30-1.36	1.24-1.30
BARLEY						
MINN. #30/B MALTING						
65% O/B PLUMP (R)	1.75-1.95	1.75-1.95	1.75-1.90	1.85-1.95	1.75-1.95	2.00-2.25
MINN. #20/B FEED(R)	1.30	1.30	1.30	1.30	1.40	1.37
PORTLAND #2 (R&T)	1.70-1.75	1.73-1.75	1.75-1.82	1.78-1.82	1.80-1.85	2.06-2.09
STOCKTON #2 (R)	2.04-2.06	2.06-2.09	2.06-2.09	2.09-2.14	2.12-2.17	-
LOS ANGELES #2 (R)	2.23-2.26	2.23-2.26	-	-	2.28-2.30	2.66-2.69
SORGHUM						
KANSAS CITY #2 Y(R)	2.36-2.46	2.40-2.50	2.48-2.59	2.52-2.62	2.46-2.57	3.57-3.66
TEXAS HIGH PL #2(R)	3.15-3.25	3.20-3.40	3.20-3.40	3.25-3.40	3.25-3.35	4.35-4.50
LOS ANGELES #2 Y(R)	4.39-4.44	4.40-4.45	4.49-4.54	4.51-4.56	4.46-4.51	5.70-5.75
SOYBEANS						
***CHICAGO (R&T)						
#1 Y (30 DAYS)	4.80	4.80 1/2	4.82 1/2	4.78 1/4	4.74 1/2	5.18 1/2-5.20 1/2
#1 Y (15 DAYS)	4.96 1/2	4.91 1/2	4.93 1/2	4.89 1/4	4.85 1/2	5.18 1/2-5.20 1/2
*TOLEDO #1 Y (T)	4.76-5.00 1/2	4.75-4.93	4.76-4.96 1/2	4.72-4.93 1/2	4.67-4.85 1/2	5.02 1/2-5.10 1/2
MINN. #1 Y (R&T)	4.79 1/2	4.79 1/2	4.84 1/4	4.86 1/4	4.78 1/2	5.11 1/2
ILL. PROC. #1 Y (T)	4.89 1/2-4.95 1/2	4.89 1/2-4.95 1/2	4.93 1/2-4.95 1/2	4.92 1/2-4.99 1/2	4.88 1/2-4.94 1/2	5.10 1/2-5.14 1/2
MEMPHIS #1 Y (T)	5.06	5.06	5.08	4.94-5.04	4.90 1/2-5.00 1/2	5.19 1/2-5.22 1/2
KANSAS CITY #1Y (R)	5.02-5.07	4.86 1/2-5.01 1/2	4.98 1/2-5.03 1/2	4.69-4.74	4.65 1/2-4.70 1/2	5.21 1/2
FLAXSEED						
MINN. #1 (R&T)	-	-	-	-	-	6.10
SUNFLOWER (OIL TYPE)						
DULUTH #1 (R&T)	-	-	-	-	-	-
*MINN. #1 (R&T)	-	-	-	-	-	8.50

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. ***PROCESSOR BIDS TO ARRIVE
RAIL (R). TRUCK (T).

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF SEPTEMBER 24, 1986
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	1.46-1.56	-	4.90-4.96	-	2.10	1.37
OHIO VALLEY	1.52-1.57	-	4.91-4.99	-	-	-
CENT. BLUEGRASS	1.53-1.63	-	4.64-4.74	-	2.28	-
TENNESSEE						
WESTERN	1.37-1.50	2.11-2.80	4.59-4.74	-	2.24-2.34	-
MIDDLE	1.52-1.78	2.45	4.70-5.00	-	-	-
SOUTH CAROLINA						
ANDERSON	-	-	4.64	-	-	-
LYNCHBURG	1.53	-	4.79	-	-	-
ORANGEBURG	-	-	4.89	-	-	-
VIRGINIA						
CENTRAL	1.60-1.78	-	4.64-4.95	-	2.37-2.46	-
NORFOLK	1.65-1.66	-	4.65	-	2.15	-
MIDWESTERN STATES						
IOWA						
WESTERN	1.21-1.38	-	4.44-4.79	-	-	-
CENTRAL	1.11-1.37	-	4.59-4.89	-	-	-
EASTERN	1.21-1.46	-	4.56-4.89	-	-	-
ILLINOIS						
NORTHERN	1.33-1.37	-	4.64-4.73	-	-	.75-.80
CENTRAL	1.35-1.44	-	4.70-4.82	-	2.21-2.31	-
SOUTHERN	1.32-1.47	2.18-2.50	4.70-4.88	-	2.21-2.38	-
MISSOURI						
CENTRAL	1.13-1.30	1.77-2.25	4.54-4.70	-	2.03-2.25	-
NORTHEAST	1.22-1.47	2.08-2.71	4.68-4.85	-	-	-
SOUTHEAST	1.51-1.57	2.69-2.91	4.68-4.86	-	2.35-2.41	-
CENTRAL PLAINS						
COLORADO						
DENVER	1.70-1.71	-	-	2.22-2.32	-	-
EASTERN	1.45-1.74	2.30-2.60	-	1.96-2.18	-	-
KANSAS						
SOUTHWEST	1.47-1.55	2.45-2.55	4.19-4.49	2.05-2.09	-	-
KANSAS CITY	1.53-1.58	2.46-2.64	4.64-4.74	2.48-2.54	2.48-2.59	-
NEBRASKA						
GRAND ISLAND	1.53	2.37	4.65	2.09	-	-
BEATRICE	1.42	2.44	4.58	2.17	-	-
NORFOLK	-	-	4.67	-	-	-
SOUTH DAKOTA						
ABERDEEN	1.30-1.31	-	4.48	-	-	.99-1.00
MITCHELL	1.35	-	4.50	-	-	.88
VERMILLION	1.30-1.31	-	4.72	-	-	.85
SOUTHWEST						
ARKANSAS						
DUMAS	-	-	-	-	2.10	-
MARIANNA	-	2.38	4.76	-	-	-
HOPE	-	-	4.64	-	-	-
OKLAHOMA						
BEAVER	1.70	2.90	4.70	2.08	-	-
MUSKOGEE	1.60	2.80	4.43	2.42	-	-
LAWTON	-	-	-	2.19	-	-
TEXAS						
CANADIAN RIVER	1.65-1.75	2.80-3.00	-	2.00-2.15	-	-
PLAINVIEW TRI.	1.74-1.85	2.90-3.00	3.88-4.10	2.10-2.25	-	-
WEST COAST						
CALIFORNIA						
LOS ANGELES 1/	2.63-2.65	4.51-4.56	-	-	-	-
STOCKTON	2.12-2.17	3.51-3.61	-	2.38-2.43	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	1.42-1.43	-	4.68-4.69	-	-	-
NORTHERN IOWA	1.45-1.50	-	4.69-4.89	-	-	-
SOUTHERN IOWA	1.47-1.50	-	4.72-4.92	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	1.48-1.50	-	4.90-4.92	-	-	-
SOUTHERN AREA	1.44-1.50	-	4.85-4.93	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS; GRADE & CLASS AND AREA		SEPTEMBER 19, 1986	SEPTEMBER 22, 1986	SEPTEMBER 23, 1986	SEPTEMBER 24, 1986	SEPTEMBER 25, 1986	SEPTEMBER 26, 1985
WHEAT							
DULUTH							
NO.2 DNS.14% PROT.		2.82 1/4	2.80 3/4	2.82 3/4	2.86 1/2	2.82 3/4	3.86 1/4
EAST COAST							
NO.2 SRW		2.22-2.32	2.22-2.32	2.25-2.35	2.22	2.25-2.35	2.98
GULF							
NO.1 HRW ORD. PROT.	R	2.76 3/4-2.79 3/4	2.75 1/4-2.79 1/4	2.79 1/4-2.82 1/4	2.77 1/2-2.82 1/2	2.78 3/4-2.82 3/4	3.33 3/4-3.39 3/4
NO.2 SRW	B	2.79-2.84	2.76-2.77	2.80-2.82	2.77-2.80	2.80-2.82	3.06-3.08
NO.2 DNS 14% PROT.	B	3.07 1/4	3.01 3/4	3.03 3/4	3.09 1/2	3.02 3/4	4.14 1/4
PACIFIC NORTHWEST							
NO.2 HRW ORD. PROT.		2.89	2.89	2.78	2.88	2.93	3.70
NO.2 DNS 14% PROT.		3.43	3.43	3.44	3.43	3.41	4.35
NO.2 OR BETTER SW		2.78	2.78	2.78	2.77	2.78	3.66
CORN,NO.2 YELLOW							
EAST COAST		1.65-1.68	1.67-1.70	1.75	1.65-1.68	1.74-1.76	2.54
GULF	B	1.61-1.64	1.61-1.65	1.72-1.75	1.60-1.66	1.71-1.77	2.56-2.64
PACIFIC NORTHWEST		1.83	1.83 3/4	1.85 1/4	1.82 3/4	1.91 3/4	2.69
SORGHUM,NO.2 YELLOW							
GULF	R	2.86-2.96	2.82-3.00	3.05-3.09	2.88-2.98	3.07-3.12	3.68-3.89
SOYBEANS,NO.2 YELLOW							
EAST COAST		5.37	5.22	5.24	5.28	5.16	5.27
GULF	R	-		-	-	-	5.20 1/2
GULF	B	5.16-5.20	5.14-5.16	5.18-5.24	5.20-5.25	5.11-5.16	5.38-5.39
BARLEY NO.2							
DULUTH		1.50	1.50	1.50	1.45	1.60	-
EAST COAST		1.25	1.25	1.25	1.25	1.25	-
PACIFIC NORTHWEST		1.76	1.81	1.81	1.76	1.85	-

R=RAIL DELIVERED TO TEXAS GULF
B=BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING 09/18/86	WEEK ENDING 09/11/86	WEEK ENDING 09/19/85	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
WHEAT	20,401	23,033	12,741	358,637	277,382
RYE	0	0	0	0	0
OATS	15	9	0	57	0
BARLEY	3,708	4,545	0	24,016	10,548
FLAXSEED	314	12	0	381	0
CORN	20,403	11,108	22,029	39,892	53,241
SORGHUM	4,190	2,584	10,556	8,709	17,518
SOYBEANS	9,285	6,419	7,349	17,503	20,217
SUNFLOWER	834	6	0	918	0
TOTAL	59,150	47,716	52,675	450,113	378,906

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT

BY PORT AREA AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING SEP 18, 1986

- 1,000 BUSHELS -

CHICAGO			
NETHERLANDS	645		
MISSISSIPPI R.			
BELGIUM	1,459	CHINA T	1,978
JAPAN	2,793	MEXICO	99
NETHERLANDS	1,162		
PUGET SOUND			
CHINA T	1,042		
INTERIOR			
MEXICO	107		
TOTAL			9,285

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

REPORTED IN WEEK ENDING SEP 18, 1986

- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
LAKES	997	0	0	0	1,551	0	2,548
ATLANTIC	0	0	0	0	0	0	0
GULF	1,302	5,967	2,997	0	374	49	10,689
PACIFIC	2,200	1,036	0	3,774	154	0	7,164
INTERIOR	0	0	0	0	0	0	0
TOTAL	4,499	7,003	2,997	3,774	2,079	49	20,401

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING 09/18/86

- 1,000 BUSHELS -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX-SEED	SUNF SEED	TOTALS
LAKES											
ALGERIA	1,297	0	0	0	0	0	0	0	0	0	1,297
BELGIUM	417	0	0	0	0	0	0	0	0	0	417
CANADA	0	0	494	0	0	344	0	0	0	0	838
ITALY	556	0	0	0	0	0	0	0	0	0	556
MEXICO	0	0	0	0	0	0	0	0	0	790	790
MOROCCO	278	0	0	0	0	0	0	0	0	0	278
NETHERLANDS	0	0	218	0	0	0	0	645	308	0	1,171
SUBTOTAL	2,548	0	712	0	0	344	0	645	308	790	5,347
ATLANTIC											
GERM DR (E)	0	0	1,860	0	0	0	0	0	0	0	1,860
SUBTOTAL	0	0	1,860	0	0	0	0	0	0	0	1,860
GULF											
BANGLADESH	609	0	0	0	0	0	0	0	0	0	609
BELGIUM	0	0	943	0	0	0	0	1,459	0	0	2,402
CHILE	185	0	0	0	0	0	0	0	0	0	185
CHINA T	0	0	0	0	0	0	0	1,978	0	0	1,978
COLOMBIA	364	0	0	0	0	0	0	0	0	0	364
DOMINICN REP	0	0	157	0	0	0	0	0	0	0	157
EGYPT	0	0	3,326	0	0	0	0	0	0	0	3,326
EL SALVADOR	436	0	0	0	0	0	0	0	0	0	436
ISRAEL	0	0	1,197	0	0	0	1,465	0	0	0	2,662
JAPAN	1,470	0	8,221	0	0	0	2,725	2,793	0	0	15,209
MEXICO	0	0	0	0	0	0	0	99	0	0	99
MOROCCO	2,583	0	0	0	0	0	0	0	0	0	2,583
NETHERLANDS	0	0	0	0	0	0	0	1,162	0	0	1,162
NIGERIA	263	0	0	0	0	0	0	0	0	0	263
PANAMA	220	0	122	0	0	0	0	0	0	0	342
PERU	1,157	0	0	0	0	0	0	0	0	0	1,157
PORTUGAL	0	0	2,432	0	0	0	0	0	0	0	2,432
SUDAN	2,352	0	0	0	0	0	0	0	0	0	2,352
TRINIDAD	0	0	106	0	0	0	0	0	0	0	106
TUNISIA	0	0	984	0	0	0	0	0	0	0	984
VENEZUELA	1,050	0	0	0	0	0	0	0	0	0	1,050
ZAIRE	0	0	12	0	0	0	0	0	0	0	12
SUBTOTAL	10,689	0	17,500	0	0	0	4,190	7,491	0	0	39,870
PACIFIC											
CHINA T	356	0	0	0	0	0	0	1,042	0	0	1,398
HONG KONG	193	0	0	0	0	0	0	0	0	0	193
JAPAN	3,325	0	0	0	0	0	0	0	0	0	3,325
KOREA REP	2,712	0	0	0	0	0	0	0	0	0	2,712
SAUDI ARABIA	0	0	0	0	0	3,364	0	0	0	0	3,364
SRI LANKA	578	0	0	0	0	0	0	0	0	0	578
SUBTOTAL	7,164	0	0	0	0	3,364	0	1,042	0	0	11,570
INTERIOR											
MEXICO	0	0	331	0	15	0	0	107	6	44	503
SUBTOTAL	0	0	331	0	15	0	0	107	6	44	503
TOTALS	20,401	0	20,403	0	15	3,708	4,190	9,285	314	834	59,150

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Corrections to previous publications:

In week ending 8/14/86 subtract 883 HRS Wheat from Miss. River to Algeria
In week ending 8/14/86 add 883 SRW Wheat from Miss. River to Algeria
In week ending 9/04/86 add 564 HRS Wheat from Columbia R. to Japan

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 09/18/86

- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX-SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	218	0	0	0	0	645	0	0	863
DULUTH-SUP	2,548	0	0	0	0	344	0	0	308	790	3,990
TOLEDO	0	0	494	0	0	0	0	0	0	0	494
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	2,548	0	712	0	0	344	0	645	308	790	5,347
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	0	0	1,860	0	0	0	0	0	0	0	1,860
SUBTOTAL	0	0	1,860	0	0	0	0	0	0	0	1,860
GULF											
MISSISSIPPI R.	4,383	0	17,488	0	0	0	3,045	7,491	0	0	32,407
EAST GULF	0	0	12	0	0	0	0	0	0	0	12
N. TEXAS	6,306	0	0	0	0	0	1,145	0	0	0	7,451
S. TEXAS	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	10,689	0	17,500	0	0	0	4,190	7,491	0	0	39,870
PACIFIC											
COLUMBIA R.	7,164	0	0	0	0	3,364	0	0	0	0	10,528
PUGET SOUND	0	0	0	0	0	0	0	1,042	0	0	1,042
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	7,164	0	0	0	0	3,364	0	1,042	0	0	11,570
INTERIOR											
INTERIOR	0	0	331	0	15	0	0	107	6	44	503
SUBTOTAL	0	0	331	0	15	0	0	107	6	44	503
TOTALS	20,401	0	20,403	0	15	3,708	4,190	9,285	314	834	59,150

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS: United States Exports, JULY 1986

GRAINS	Month			Season	
	JULY 1986	JUNE 1986	JULY 1985	JUNE - JULY 1986	JUNE - JULY 1985
			--Metric Tons--		
Wheat	2,842.8	2,152.6	2/ 1,738.4	4,995.4	4,031.7
Wheat flour*	95.3	101.6	2/ 56.8	196.9	128.5
Wheat product*					
Bulgur wheat	36.5	24.5	58.0	61.1	104.2
Other wheat products	.1	1/	.2	.2	1.1
Macaroni	.3	.3	.4	.6	.9
Oats	1.2	1.1	.3	2.3	1.0
Barley	25.4	1/	81.2	25.4	113.6
Rye	.7	.1	.1	.7	.1
Flaxseed	.1	1/	.1	.2	.3
				Sept 1985 - July 1986	Sept 1984 - July 1985
Corn	1,133.1	1,417.4	2,426.4	29,891.9	44,690.3
Sorghum	452.9	265.9	476.2	4,281.2	7,037.7
				Sept. 1985 - July 1986	Sept. 1984 - July 1985
Soybeans	723.8	782.5	522.8	19,602.1	15,601.4

*Conversion factor to convert to approximate grain equivalent: wheat flour 1.368, wheat bulgur 1.152, other wheat products (not available), and macaroni 1.422.
1/Less than 50 metric tons. 2/Revised.

SOURCE: Bureau of the Census

GRAINS: United States Imports, JULY 1986

GRAINS	Month			Season	
	JULY 1986	JUNE 1986	JULY 1985	JUNE - JULY 1986	JUNE - JULY 1985
			--Metric Tons--		
Wheat:					
Edible	11.1	26.3	47.8	37.4	90.4
Inedible	0	0	0	0	0
Oats	26.7	77.3	27.4	104.0	52.5
Barley	.3	28.2	5.4	28.6	12.9
Rye	2.7	2.8	2.1	5.5	4.7
				SEPT 1985 - JULY 1986	SEPT 1984 - JULY 1985
Corn	76.1	44.9	.2	234.4	55.4

SOURCE: Bureau of the Census

U.S GRAINS: STOCKS, RECEIPTS AND MOVEMENT FROM CANADIAN PORTS

AUGUST 1986

	Wheat	Barley	Rye	Corn	Soybeans	Total
	1,000 Metric Tons					
STOCKS IN STORE						
JULY 31, 1986	17.1	3.6	.5	9.5	8.4	39.1
Receipts						
Vessel	74.0	5.2	0	0	0	79.2
Rail	0	0	0	0	19.4	19.4
Stock Adjustments	0	0	0	0	0	0
Loss	0	0	0	0	0	0
Shipments						
Canadian Domestic	0	0	0	0	19.4	19.4
EXPORTS						
POLAND	7.2	0	0	0	0	7.2
EGYPT	32.9	0	0	0	0	32.9
ISRAEL	0	5.2	0	0	0	5.2
ALGERIA	15.8	0	0	0	0	15.8
Total	55.9	5.2	0	0	0	61.1
Stocks in store AUGUST 31, 1986	35.2	3.6	.5	9.5	8.4	57.2

HIGHLIGHTS: Feed grain traded mostly $2.50 per ton higher during the week week ended September 23. Rains delayed coarse grains harvest, delayed fall land preparation and planting over wide areas. Some South and Southeast areas remain dry. Feedstuffs traded in mixed price trends with scarcity of products firming some markets but demand for domestic and exports was slow, depressing most markets.

OILSEEDS: Soybean meal markets fell under pressure of adequate supply, slow domestic and export demand. The Decatur market dropped $6.00 per ton for 44 percent and 48 percent protein soybean meal. California cottonseed meal traded $1.00 higher as new crop harvest is not active. Minneapolis linseed meal declined $5.00 per ton under selling pressure. Decatur soybean oil rose nearly one cent and Minneapolis sunflower oil went up 1 1/4 cents per pound.

ANIMAL PROTEIN: Meat and bone meal markets were mostly unchanged but some Midwestern markets fell $5.00-6.75 per ton as dull demand prompted lower prices. Fish meal markets continued thin at unchanged prices. Feather meal showed a mostly steady trend but developed weak sopts where soybean meal and meat and bone meal supplies were heavy.

CORN FEED: Corn feeds showed a mixed price trend with spot strength developing on reports of rain delayed corn and sorghum harvest. Generally slow feed mixer business limited price advances and caused spot weakness.

WHEAT MILLFEEDS: Fairly heavy flour mill grind slowed feed mixer business pressured most wheat millfeeds markets lower. Minneapolis Middlings declined $12.00 per ton. Portland millrun advanced $6.00 per ton due to tight supplies and steady demand.

ALFALFA PRODUCTS: Alfalfa trade continues thin with little price movement. Most processors are content to accumulate stocks. A little export demand gave market support. Sun-cured alfalfa markets showed spot strength due to drought in Southern areas.

MOLASSES: Feeding cane molasses traded steady. Supplies were adequate for seasonally light demand. Sugarbeet molasses traded steady with rain hampering harvest in the Red River Valley.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	SEP. 23, 1986	SEP. 16, 1986	SEP. 24, 1985
SOYBEAN MEAL, 44% SOLVENT			
Decatur	158.50	164.50	135.50
Kansas City	164.20	166.60	140.30
Memphis	171.50	177.30	146.00
Minneapolis	159.70	169.00	137.60
St Louis	170.00	174.00	147.00
SOYBEAN MEAL, HIGH PROTEIN			
Chicago	184.50	190.50	153.50
Decatur	174.50	180.50	142.50
Kansas City	177.20	179.10	147.30
Los Angeles	203.70	210.50	182.10
Memphis	185.00	191.80	156.00
Minneapolis	-	-	147.60
N Calif Pts	203.20	209.50	179.10
Portland	209.20	213.00	184.60
COTTONSEED MEAL, 41% SOLVENT			
Calif Mills	162.00	161.00	111.00
Kansas City	170.00	170.00	110.00
Memphis	145.00	160.00	87.50
Portland	190.00	184.00	140.00
LINSEED MEAL, 34% SOLVENT			
Minneapolis	100.00	105.00	83.00
SUNFLOWER MEAL			
Minneapolis			
28 pct prot	-	-	52.00
24 pct prot	-	-	-
35 pct prot	-	-	-
SOYBEAN OIL			
Decatur	14.56	13.66	22.48
SUNFLOWER OIL			
Minneapolis	15.25	14.00	23.00

FEEDSTUFFS AND MARKETS	SEP. 23, 1986	SEP. 16, 1986	SEP. 24, 1985
MEAT AND BONE MEAL			
Kansas City	181.25	188.00	155.00
Los Angeles	212.50	212.50	187.50
Minneapolis	187.50	192.50	160.00
Portland	212.50	212.50	170.00
San Francisco	212.50	212.50	187.50
St Louis	195.00	195.00	155.00
FISH MEAL, 65% PROTEIN			
Domestic			
East Coast	320.00	320.00	260.00
Gulf Coast	317.50	317.50	250.00
West Coast	250.00	250.00	200.00
ANIMAL FAT			
Kansas City	8.5	8.0	11.0
Minneapolis	9.2	9.0	12.5
San Francisco	8.0	8.0	11.8
FEATHER MEAL			
Arkansas Pts	145.00	155.00	140.00
Minneapolis	155.00	155.00	155.00
CORN GLUTEN FEED			
Illinois Pts.	99.50	102.50	80.00
Kansas City	102.00	100.00	85.00
CORN GLUTEN MEAL 60% PROTEIN			
Illinois Pts.	207.50	207.50	215.00
Kansas City	222.50	220.00	230.00
DISTILLERS' DRIED GRAINS			
Boston	152.00	148.40	122.40
Lawrenceburg	132.00	-	96.00
BREWERS' DRIED GRAINS			
Buffalo	112.00	111.00	113.00
Milwaukee	70.00	75.00	82.50
St. Louis	63.00	58.50	67.00
MALT SPROUTS			
Chi-Milwaukee	67.00	66.00	52.00

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	SEP. 23, 1986	SEP. 16, 1986	SEP. 24, 1985
WHEAT BRAN			
Kansas City	39.00	45.00	53.00
Minneapolis	26.00	38.00	42.00
WHEAT MILLRUN			
Los Angeles	69.00	69.50	81.50
N Calif Pts	61.50	63.50	80.00
Portland	62.50	56.50	80.00
WHEAT MIDDLING			
Buffalo	59.00	56.50	52.00
Kansas City	39.00	45.00	53.00
Memphis	62.00	67.00	77.20
Minneapolis	26.00	38.00	40.00
St Louis	51.00	50.00	59.00
RICE BRAN, F.O.B. MILLS			
Arkansas	32.50	32.50	41.50
California	40.00	42.00	74.00
SW Louisiana	25.00	23.50	40.00
Texas	35.00	35.00	41.00
DRIED MOLASSES BEET PULP			
Los Angeles	91.00	92.00	108.00
N Calif Mills	91.00	92.00	108.50
HOMINY FEED			
Illinois Pts	74.00	79.00	76.00
Kansas City	70.00	72.00	78.00
Los Angeles	108.00	108.00	117.50
N. Calif Pts	-	-	118.50
St Louis	83.00	79.00	85.00

FEEDSTUFFS AND MARKETS	SEP. 23, 1986	SEP. 16, 1986	SEP. 24, 1985
DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
N Calif Mills	137.00	137.00	153.00
Kansas City	84.60	84.60	86.00
Los Angeles(S.CA)	129.00	129.00	140.00
Portland	117.00	112.00	131.00
Toledo	97.00	96.50	93.50
Alfalfa Center 1/	70.00	70.00	63.00
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Kansas City	82.00	80.00	74.00
Los Angeles 2/	98.50	-	121.50
N. Calif Mills	-	-	-
Portland	100.50	100.50	113.00
Toledo	85.50	85.50	-
CANE MOLASSES			
Albany	89.00	89.00	64.00
Baltimore	87.00	87.00	62.00
Chicago	95.00	95.00	70.00
Kansas City	108.70	110.70	87.20
Los Angeles	76.25	76.25	62.50
New Orleans	71.50	71.50	50.00
FEEDGRAINS AND MARKETS			
CORN, NO.2 YELLOW			
Illinois Points	55.00	51.10	86.80
Kansas City	54.30	52.10	87.50
Omaha	51.40	48.90	84.30
Barley, No.2			
Los Angeles	-	-	111.70
Minneapolis	54.20	49.20	58.30
Portland	77.00	74.00	89.00
OATS, NO. 2 HEAVY			
Toledo	53.10	51.25	61.25
Minneapolis	83.10	81.90	80.00
SORGHUM NO.2			
Ft. Worth	64.00	60.00	86.00
Kansas City	50.80	48.20	72.80
Texas High Plains	66.00	66.40	90.00

1/ Pellets
2/ Reground.

FEEDSTUFFS: U.S. EXPORTS, JULY 1986

FEEDSTUFFS	MONTH			SEASON TO DATE	
	JULY 1986	JUNE 1986	JULY 1985	OCT. - JULY 1985 - 1986	OCT. - JULY 1984 - 1985
	--Metric Tons--				
Wheat By-Products, Bran, Etc	143	2,601	255	13,754	22,347
Rice Bran	671	511	2,375	12,285	21,592
Beet Pulp	12,701	31,523	26,103	407,178	309,853
Brewers and Distillers	21,000	47,192	6,592	226,662	83,483
Hay	29,314	23,507	16,705	215,122	129,827
Oilseed Cake and Meal:					
Linseed	1,291	1,403	7,345	45,115	58,076
Corn	0	0	645	747	41,990
Cottonseed	757	518	497	3,649	3,767
Soybean	366,705	410,887	307,307	4,852,946	3,756,381
Meat Meal and Tankage	14,004	12,585	6,835	93,395	83,155
Fish Meal	3,328	4,853	1,682	27,633	11,460
Alfalfa Hay Cubes	62,325	51,673	38,427	429,028	341,459
Alfalfa Meal Sun-Cured	1,188	1,042	185	5,295	13,425
Alfalfa Meal Dehydrated	294	1,008	322	25,963	1,595
Corn Gluten Feed	278,423	279,687	201,992	3,142,587	1/ 2,655,678
Corn Gluten Meal	40,451	12,143	17,491	169,826	1/ 82,505
Feather Meal	1,196	1,889	934	14,841	7,017
Dog and Cat Food	5,212	4,619	5,148	48,938	53,807
Poultry Feeds, Prepared	26,013	2,780	6,721	93,223	119,534
Dairy Feeds, Prepared	301	1,051	314	14,618	19,832
Livestock Feeds	27,969	19,069	23,216	270,750	305,366
Corn By-Products	93,943	65,476	22,151	632,476	398,675
Animal Feed, Other	10,146	25,300	9,677	237,209	122,879
Citrus Pulp Pellets	35,051	46,249	5,975	457,624	402,438

SOURCE: BUREAU OF THE CENSUS 1/ OCT. - DEC. COMBINED.

FEEDSTUFFS: U.S. IMPORTS, JULY 1986

FEEDSTUFFS	MONTH			SEASON TO DATE	
	JULY 1986	JUNE 1986	JULY 1985	OCT. - JULY 1985 - 1986	OCT. - JULY 1984 - 1985
	--METRIC TONS--				
Molasses	62,394	128,491	64,034	1,101,371	1,413,949
Wheat Millfeeds	17,345	16,660	10,802	106,718	122,420
Beet Pulp	173	54	0	594	253
Hay	3,881	1,602	3,710	51,829	60,010
Oilseed Cake and Meal:					
Linseed	167	105	128	2,721	1,416
Cottonseed and Soybean	720	820	15	6,184	5,703
Tankage	550	707	1,259	8,225	10,545
Fish Meal and Solubles	9,207	7,583	4,809	170,252	173,841
Mixed Feeds	30,874	18,744	20,715	238,389	234,493
Other By-Products Feeds	6,053	20,614	3,238	72,841	38,578

SOURCE: Bureau of the Census

FEEDSTUFFS PRODUCTION

JULY 1986

FEEDSTUFFS	JULY 1986	JUNE 1986	JULY 1985	OCT. 1985 JUL. 1986	OCT. 1984 JUL. 1985
	-- 1,000 Tons --				
Oilseed cake and meal: 1/					
Soybean	1,976.6	1,879.4	1,934.0	21,215.2	20,896.9
Cottonseed	51.9	71.4	86.2	1,384.1	1,553.2
Linseed	13.1	21.0	18.1	116.4	106.1
Peanut	8.5	16.3	7.3	115.2	80.9
Sunflower	2/	19.1	27.5	321.3	308.7
Wheat Millfeeds 1/	479.6	3/ 458.3	426.4	4,692.8	4,439.6
Distillers' dried grains	107.4	108.7	77.5	1,054.1	861.1
Brewers' dried grains	13.4	14.3	14.0	121.9	130.4
Alfalfa meal:					
Dehydrated and Sun-Cured	125.8	123.6	127.8	629.4	639.3
Meat meal and tankage 1/	236.2	3/ 229.3	245.7	2,441.0	2,102.4
Fish meal 1/	N/A	63.9	57.6	161.3	264.6

1/ Department of Commerce.
2/ Withheld to avoid disclosing figures for indivudual companies.
3/ Revised.
N/A Not Available

DISTILLERS' AND BREWERS' DRIED GRAIN: U.S. Production and Stocks

AUGUST 1986

PERIOD	Distillers' Dried Grains	Brewers Dried Grains
	--1,000 Tons--	
Production		
August 1986	109.3	13.4
July 1986	107.4	13.4
August 1985	76.3	13.2
Oct. 1985 - August 1986	1,163.4	135.3
Oct. 1984 - August 1985	937.4	143.6
STOCKS END OF MONTH		
August 1986	8.1	1.0
July 1986	6.0	.7
August 1985	13.2	.9

OILSEEDS: Crushed, Meal and Oil Production, and Ending Stocks
AUGUST 1986

	AUGUST 1986	JULY 1986	AUGUST 1985
		--Thousand Short Tons--	
Soybeans:			
Quantity crushed	2,353.2	2,492.9	2,324.6
Ending stocks	856.6	1,206.9	800.5
Flaxseed:			
Quantity crushed	1/	20.9	12.3
Ending stocks	1/	1/	1/
Soybean Meal:			
Production	1,863.6	1,976.6	1,831.6
Ending stocks	340.4	250.6	458.0
Cottonseed meal:			
Production	64.4	51.9	87.9
Linseed meal:			
Production	1/	13.1	8.1
Peanut meal:			
Production	4.6	8.5	6.6
Ending stocks	5.6	10.7	1/
		--Million Pounds--	
Soybean oil:			
Production	875.4	909.5	868.8
Ending stocks	543.0	620.9	211.0
Cottonseed oil:			
Production	48.0	37.8	60.9
Ending stocks	7.2	10.2	13.8

1/ Withheld To Avoid Disclosing Figures For Individual companies.

SOURCE: Bureau of the Census

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HIGHLIGHTS: FEEDSTUFF PRICES WERE MIXED BUT MOSTLY LOWER FOR THE WEEK ENDED TUESDAY, SEPTEMBER 27, 1988. RECORDING PRICE ADVANCES WERE SUNFLOWER MEAL, BLOOD MEAL AND WHEAT MIDDLINGS. POSTING PRICE DECLINES WERE SOYBEAN OIL AND SOYBEAN MEAL, LINSEED MEAL, SUNFLOWER OIL, MEAT AND BONE MEAL AND YELLOW HOMINY FEED.

OILSEEDS: SOYBEAN MEAL PRICES DECLINED AGAIN AS SOYBEAN HARVEST IS UNDERWAY. PRICES CONTINUE UNDER PRESSURE AS FAIRLY GOOD EXPORT SALES OF SOYBEAN OIL AND INCREASED EXPORT CREDIT GUARANTEES FOR VEGETABLE OIL SIGNALED EXPANDING MEAL SUPPLIES. SOYBEAN MEAL 44 PERCENT PROTEIN DECLINED $1.50 TO $6.20 PER TON WITH KANSAS CITY AT THE FULL DECLINE. WITH FIELD WORK IN PROGRESS FEED DEMAND IS SLOW TO MODERATE. HIGH PROTEIN SOYBEAN MEAL 46 1/2 TO 48 PERCENT PROTEIN WAS $2.00 TO $9.70 LOWER THE FULL DECLINE AGAIN AT KANSAS CITY. COTTONSEED MEAL TRENDED UNCHANGED TO $8.50 PER TON HIGHER AS IT REPLACES HIGHER PRICED SOYBEAN MEAL IN SOME RATIONS. LINSEED MEAL 34 PERCENT PROTEIN DESPITE GOOD DEMAND FOR MODERATE TO HEAVY SUPPLIES DECLINED $5.00 PER TON FOR SEPTEMBER/OCTOBER DELIVERY. SUNFLOWER MEAL 28 PERCENT PROTEIN TRADED AT $135.00 PER TON FOR OCTOBER/NOVEMBER DELIVERY. SUNFLOWER CRUDE OIL DECLINED 125 POINTS AT 23.50 PER POUND FOR SEPTEMBER/OCTOBER DELIVERY. DECATUR SOYBEAN OIL WAS 97 CENTS LOWER; HOWEVER, UNDERTONE APPEARS FIRM WITH GOOD DEMAND FOR SOYBEAN OIL MOST NOTABLY FROM PAKISTAN.

ANIMAL PROTEIN: ANIMAL PROTEIN FEEDS FINISHED THE WEEK WITH MIXED PRICES AND MODERATE DEMAND. MEAT AND BONE MEAL 50 PERCENT PROTEIN DECLINED $15.50 PER TON AT PANHANDLE AND $5.50 PER TON AT CENTRAL RIVER MARKETS. BLOOD MEAL ADVANCED $5.00 PER TON AT THE RIVER AND $10.00 AT THE PANHANDLE. FEATHERMEAL WAS UNCHANGED AT MINNEAPOLIS, BUT ADVANCED $20.00 PER TON AT AND ARKANSAS POINTS. DOMESTIC MENHADEN FISH MEAL WAS UNCHANGED AT THE GULF SELLING $515.00 TO $530.00 PER TON FOB. EAST COAST PRICES WERE GENERALLY STEADY AMID REPORTS OF EXCELLENT FISHING CONDITIONS. DOMESTIC MENHADEN $520.00-525.00 FOB EAST COAST. IMPORTED CHILEAN ANCHOVY MEAL 65 PERCENT BULK PROTEIN SOLD AT $640.00 PER TON FOB GULF.

CORN FEEDS: CORN PRODUCTS EDGED LOWER THIS WEEK. CORN GLUTEN FEED RANGED UNCHANGED TO $7.50 PER TON LOWER. CORN GLUTEN MEAL WAS $2.50 LOWER AT CENTRAL ILLINOIS POINTS BUT UNCHANGED AT KANSAS CITY. YELLOW CORN HOMINY FEED UNCHANGED TO $3.00 LOWER PER TON. BREWERS' DRIED GRAINS WERE $10.00 PER TON HIGHER AT MILWAUKEE, BUT UNCHANGED AT ST. LOUIS.

WHEAT MILLFEEDS: WHEAT MILLRUN ON THE WEST COAST RANGED 50 CENTS TO $4.00 HIGHER WITH THE FULL ADVANCE AT NORTHERN CALIFORNIA POINTS. WHEAT BRAN AND MIDDLINGS WITH MODERATE DEMAND FROM FEEDMILLS RANGED FROM $1.00 LOWER AT KANSAS CITY AND MEMPHIS TO $8.00 PER TON HIGHER AT BUFFALO.

ALFALFA PRODUCTS: ALFALFA MEAL AND PELLET PRICES WERE UNCHANGED EXCEPT KANSAS CITY UP $2.00 PER TON. TRADE AND DEMAND FOR HAY WERE MODERATE IN NEBRASKA WITH PRICES GENERALLY STEADY.

MOLASSES: FEEDING CANE MOLASSES TRADE WAS GENERALLY SLOW AS PRICES REMAINED AT STEADY LEVELS. FEED LOTS GENERALLY DRAWING ON PREVIOUS CONTRACTS WHILE ANALYZING THE DIRECTION OF FALL CORN PRICES.SUGARBEET MOLASSES WAS STEADY WITH MOST PLANTS NOW PROCESSING BEETS IN THE RED RIVER VALLEY.

FUTURES SETTLEMENT CLOSE

	SEPTEMBER 28, 1988				SEPT 30, 1987
WHEAT	DOLLARS PER BUSHEL				
	DECEMBER	MARCH	MAY	JULY	DECEMBER
Chicago	4.16	4.22 1/4	3.95 1/2	3.63 1/2	2.89 1/4
Kansas City	4.11	4.16	4.00	3.73 1/2	2.85 1/4
Minneapolis N. Spring	4.17 3/4	4.22	4.15	3.99	2.78
CORN					
Chicago	2.86 1/2	2.93	2.96 1/2	2.94 1/4	1.79 3/4
SOYBEANS	NOVEMBER	JANUARY	MARCH	MAY	NOVEMBER
Chicago	8.12 1/2	8.23 1/2	8.31 1/4	8.31 1/4	5.32
SOYBEAN OIL	CENTS PER POUND				
	OCTOBER	DECEMBER	JANUARY	MARCH	OCTOBER
Chicago	34.32	24.87	25.15	N/A	16.57
SOYBEAN MEAL	DOLLARS PER TON				
Chicago	255.20	257.20	256.20	253.70	174.70

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

		SEPT 29, 1/ 1988	SEPT 22, 1/ 1988	OCT 1, 2/ 1987
Soybean oil, crude, tank cars and trucks Bid at Decatur, Illinois	Cents Per Pound	23.42	24.40	15.97
Oil Yield per bushel crushed	Pounds	11.23	11.23	10.92
Value from bushel of soybeans	Dollars	2.63	2.74	1.74
Soybean meal, 44% protein unrestricted Bid at Decatur, Illinois, Bulk	Dollars Per Ton	257.00	263.00	188.50
Meal yield per bushel crushed	Pounds	47.84	47.84	47.60
Value from bushel of soybeans	Dollars	6.12	6.29	4.49
Value of oil and meal from bushel of soybeans	Dollars	8.75	9.03	6.23
Soybeans, No. 1 yellow Truck bids paid at Central Illinois points by processors	Dollars Per Bushel	8.06	8.35	5.44
Difference between soybean bids and value of oil and meal	Cents	69	68	79

Based on crushings and production of soybean meal and oil at crushing plants reported by the Bureau of the Census for 1/ JULY 1988 AND 2/ AUGUST 1987.

This table is for statistical comparison and not intended to indicate operating margins.

CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	SEPTEMBER 23, 1988	SEPTEMBER 26, 1988	SEPTEMBER 27, 1988	SEPTEMBER 28, 1988	SEPTEMBER 29 1988	OCTOBER 1, 1987
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	4.08	4.06 1/2	4.05 1/2	4.04	4.00	2.79
#1 HRW 13% PROT.	4.12	4.09 1/2	4.08 1/2	4.07	4.03	3.05
#1 SRW	3.81-3.86	3.78 1/2-3.83 1/2	3.77 1/2-3.82 1/2	3.76-3.81	3.75-3.80	2.82
HOUSTON (T)						
#1 HRW ORD. PROT.	4.39-4.40	4.36 1/2-4.37 1/2	4.35 1/2-4.37 1/2	4.34-4.35	4.30-4.31	3.04-3.09
OMAHA (T)						
#1 HRW ORD. PROT.	3.89-3.94	3.87-3.92 1/2	3.86-3.91 1/2	3.84-3.92	3.80-3.89	2.65-2.66
*CHICAGO (R&T)						
#2 SRW (30 DAYS)	3.76 3/4-4.01 3/4	3.72 1/4-3.97 1/4	3.71 3/4-3.96 3/4	3.76-3.91	3.72 3/4-3.87 3/4	2.81 1/2
#2 SRW (15 DAYS)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
*TOLEDO (T)						
#2 SRW	3.95-4.04	3.90-3.99	3.90-3.99	3.84-3.93	3.81-3.90	2.77-2.82 1/2
#2 SW	3.92-3.95	3.87 1/2-3.90	3.87-3.89 1/2	3.81-3.84	3.78-3.81	2.85 1/2
ST LOUIS (T)						
#2 SRW	4.04-4.05	3.99-4.03	4.03-4.05	3.97-4.00	3.99-4.02	2.88-2.93
MINNEAPOLIS (R)						
#1 DNS ORD. PROT.	4.23	4.20 1/2	4.20 1/2	4.18 3/4	4.14	2.75
#1 DNS 13% PROT.	4.37	4.31 1/2	4.31 1/2	4.29 3/4	4.25	2.89
#1 DNS 14% PROT.	4.39	4.36 1/2	4.36 1/2	4.34 3/4	4.30	3.07
#1 DNS 15% PROT.	4.42	4.41 1/2	4.41 1/2	4.39 3/4	4.35	3.75
#1 HAD (MILLING)	4.70-6.80	4.70-6.75	4.70-6.75	4.70-6.75	4.70-6.75	3.95-4.60
PORTLAND (R&T)						
#1 SRW	4.43-4.45	4.41	4.41-4.43	4.39-4.41	4.36-4.38	3.02-3.05
#1 HRW ORD. PROT.	4.45	4.43	4.42	4.41	4.37-4.40	3.08-3.11
#1 DNS 14% PROT.	5.01	5.02	5.02	5.02	5.00-5.04	3.51-3.56
RYE						
MINNEAPOLIS (R)						
#2	2.25-2.65	2.25-2.55	2.25-2.55	2.25-2.55	2.15-2.55	1.75-1.85

CORN						
KANSAS CITY #2 W (R)	3.90-3.95	3.90-3.95	3.90-3.95	3.90-3.95	3.90-3.95	2.10-2.30
KANSAS CITY #2 Y (R)	2.59 1/4-2.64 1/4	2.53 3/4-2.58 3/4	2.60-2.65	2.59 1/2-2.64 1/2	2.61 1/2-2.66 1/2	1.65 1/4-1/70 1/4
OMAHA #2 Y (T)	2.49-2.52	2.45-2.47	2.51-2.53	2.51-2.53	2.50-2.53	1.54-1.56
***CHICAGO (R & T)						
#2 Y (30 DAYS)	2.73 1/4-2.74 1/4	2.67 3/4-2.68 3/4	2.73 1/2-2.74 1/2	2.73 1/2-2.74 1/2	2.74 1/2-2.77 1/2	1.68 1/4-1.70 3/4
#2 Y (15 DAYS)	2.67 1/4-2.74 1/4	2.64 3/4-2.68 3/4	2.73 1/2-2.74 1/2	2.73 1/2-2.74 1/2	2.74 1/2-2.76 1/2	1.66 1/4-1.72 1/4
*TOLEDO #2 Y (T)	2.72-2.82 1/2	2.67-2.74	2.72-2.78	2.72 1/2-2.78	2.72 1/2-2.78	1.61-1.67
ST. LOUIS #2 Y (T)	2.76	2.69-2.72	2.76-2.77	2.77-2.79	2.81-2.82	1.77
*MINN. #2 (R&T)	2.62 1/4	2.52 3/4	2.59 1/2	2.62 1/2	2.67 1/2	1.58 1/4
MEMPHIS #2 (T)	2.78-2.84	2.73-2.79	2.78-2.84	2.78-2.84	2.78-2.84	2.23
OATS						
*TOLEDO #2 W (T)	2.31 1/2-2.60	2.21 1/2-2.50	2.23-2.50	2.22 1/2-2.50	2.19-2.50	1.56-1.65
MINNEAPOLIS #2 (R)	2.90-3.25	2.80-3.25	2.80-3.25	2.84-3.25	2.84-3.25	1.78-1.90
BARLEY						
MINN #3 O/B MALTING						
65% O/B PLUMP (R)	4.00-4.80	4.00-4.80	4.00-4.80	4.00-4.80	4.00-4.80	2.05-2.10
DULUTH #2 O/B FD (R)	2.25	2.25	2.25	2.25	2.25	1.80
PORTLAND #2 (R&T)	2.54-2.64	2.54-2.62	2.54-2.62	2.54-2.64	2.59-2.69	2.06-2.09
STOCKTON #2 (R&T)	3.02-3.05	3.00-3.02	3.00-3.02	3.00-3.02	3.02-3.07	NO QUOTE
LOS ANGELES #2 (R&T)	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE	3.22-3.24	NO QUOTE
SORGHUM						
KANSAS CITY #2 Y (R)	4.04-4.21	3.95-4.13	4.07-4.25	4.07-4.25	4.09-4.27	2.62-2.71
TEXAS HIGH PL #2 (R)	4.85-5.00	4.80-5.00	4.90-5.05	4.80-5.00	4.80-5.00	3.20-3.30
LOS ANGELES #2 Y (R)	6.30-6.35	6.24-6.29	6.33-6.38	6.33-6.38	6.33-6.38	-
SOYBEANS						
***CHICAGO (R&T)						
#1 Y (30 DAYS)	8.17 1/2-8.22 1/2	7.91 1/4-7.96 1/4	7.95-8.00	7.97 1/2-8.02 1/2	7.93-7.98	5.24 1/2-5.34 1/2
#1 Y (15 DAYS)	7.92 1/2-8.20 1/2	7.66 1/4-7.94 1/4	7.70-7.98	7.72 1/2-8.02 1/2	7.68-7.98	5.24 1/2-5.34 1/2
*TOLEDO #1 Y (T)	8.13-8.22 1/2	7.86-7.93 1/2	7.90-7.94	7.93-7.96 1/2	7.88-7.93	5.22-5.31
MINN. #1 Y (R&T)	8.04 1/2	7.78 1/2	7.89	7.84 1/2	7.83	5.18 1/2
ILL. PROC. #1 Y (T)	8.22 1/2-8.34 1/2	7.96 1/2-8.08 1/2	8.00-8.12	8.03 1/2-8.14 1/2	8.01-8.10	5.40 1/2-5.47 1/2
MEMPHIS #1 Y (T)	8.21-8.22	7.95-7.98	7.99-8.02	8.03-8.05	7.99-8.01	5.39-5.46
KANSAS CITY #1 Y (R)	8.12-8.17	7.82-7.87	7.86 1/2-7.91 1/2	7.93-7.98	7.88-7.93	5.25-5.30
FLAXSEED						
MINN. #1 (R&T)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
SUNFLOWER (OIL TYPE)						
DULUTH #1 (R&T)	11.95	11.95	11.80	11.80	11.80	7.50

BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. ***PROCESSOR BIDS TO ARRIVE. RAIL (R). TRUCK (T).

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF SEPTEMBER 28, 1988
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.80-2.87	-	7.98-7.99	-	3.71	2.87
OHIO VALLEY	2.72-2.81	-	7.92-8.07	-	3.92-3.94	-
CENT. BLUEGRASS	2.77-2.92	-	7.79		3.58-3.77	-
TENNESSEE						
WESTERN	2.53-2.72	3.85-4.07	7.65-7.88	-	3.12-3.70	-
MIDDLE	2.69-3.02	3.87-4.30	7.77-8.00	-	3.14-3.51	-
SOUTH CAROLINA						
ANDERSON	-	-	7.72	-	3.41	-
LYNCHBURG	2.86	-	7.87	-	-	-
ORANGEBURG	3.20	-	8.02	-	3.76	-
VIRGINIA						
CENTRAL	2.87-2.95	4.20	7.83-7.93	-	3.66-3.76	-
NORFORK	2.84-2.89	-	-	-	-	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.33-2.48	-	7.53-7.70	-	-	-
CENTRAL	2.42-2.55	-	7.60.7.75	-	-	-
EASTERN	2.44-2.65	-	7.59-7.84	-	-	-
ILLINOIS						
NORTHERN	2.49-2.59	-	7.70-7.78	-	-	-
CENTRAL	2.59-2.70	-	7.84-7.97	-	3.70-3.78	-
SOUTHERN	2.57-2.75	3.92-4.21	7.80-7.95	-	3.66-3.81	-
MISSOURI						
CENTRAL	2.45-2.52	3.64-3.82	7.70-7.84	-	3.54-3.66	-
NORTHEAST	2.57-2.70	3.95-4.29	7.87-7.95	-	3.60-3.84	-
SOUTHEAST	2.67-2.77	4.15-4.39	7.86-8.01	-	3.81-3.86	-
CENTRAL PLAINS						
COLORADO						
DENVER	2.75	-	-	3.71	-	-
EASTERN	2.47-2.72	4.00-4.65	-	3.44-3.67	-	-
KANSAS						
SOUTHWEST	2.73-2.81	4.40-4.50	7.52-7.57	3.48-3.53	-	-
KANSAS CITY	2.65-2.69	4.14-4.23	7.95-8.01	3.94-3.99	3.76-3.81	-
NEBRASKA						
GRAND ISLAND	2.49	3.80	7.52	-	-	-
BEATRICE	2.46	3.84	7.52	3.63	-	-
COLUMBUS	2.48	3.80	7.60	3.59	-	-
SOUTH DAKOTA						
ABERDEEN	2.46	-	7.50	-	-	2.60
MITCHELL	2.38	-	7.44	-	-	2.27
VERMILLION	2.34-2.40	-	7.53-7.55	-	-	2.40
SOUTHWEST						
ARKANSAS						
DUMAS	-	4.36	7.65	-	3.54	-
MARIANNA	-	4.00	7.91	-	-	-
BLACKWELL	-	3.96	7.81	-	-	-
OKLAHOMA						
BEAVER	2.80	4.50	7.45	3.46	-	-
MUSKOGEE	-	4.00	7.37	3.64	-	-
LAWTON	-	-	-	3.67	-	-
TEXAS						
CANADIAN RIVER	2.75-2.87	4.41-4.57	-	3.42-3.55	-	-
PLAINVIEW TRI.	2.74-2.86	4.30-4.65	7.05-7.25	3.30-3.50	-	-
WEST COAST						
CALIFORNIA						
LOS ANGELES 1/	2.79-3.81	6.33-6.38	-	-	-	-
STOCKTON	3.16-3.21	5.38-5.43	-	4.01-4.06	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.60-2.62	-	7.83-7.84	-	-	-
NORTHERN IOWA	2.67-2.72	-	7.89-7.94	-	-	-
SOUTHERN IOWA	2.69-2.72	-	7.90-7.94	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	-	-	-	-	-	-
SOUTHERN AREA	2.84-2.93	-	8.14-8.23	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.
(-) IS EQUAL TO NO QUOTE

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS; GRADE & CLASS AND AREA	SEPTEMBER 23, 1988	SEPTEMBER 26, 1988	SEPTEMBER 27, 1988	SEPTEMBER 28, 1988	SEPTEMBER 29, 1988	OCTOBER 1, 1987
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.39	4.36 1/2	4.36 1/2	4.34 3/4	4.30	3.07
EAST COAST						
NO. 2 SRW	4.12	4.08	4.05-4.07	4.01-4.02	3.98	2.81
GULF						
NO.1 HRW ORD, PROT.R	4.39-4.40	4.36 1/2-4.37 1/2	4.37 1/2-4.39 1/2	4.34-4.35	4.30-4.31	3.05
NO.2 SRW B	4.24-4.32	4.27	4.27-4.29	4.21-4.23	4.18-4.22	3.08-3.14
NO.2 DNS 14% PROT. B	4.69	4.66 1/2	4.66 1/2	4.64 3/4	4.53	3.32
PACIFIC NORTHWEST						
NO.2 HRW ORD, PROT.	4.52	4.57	4.54	4.53	4.52	3.18
NO.2 DNS 14% PROT.	5.18	5.23	5.22	5.22	5.20	3.61
NO.2 OR BETTER SW	4.51	4.51	4.55	4.55	4.50	3.10
CORN, NO. 2 YELLOW						
EAST COAST	2.99	2.91-2.93	2.97-2.99	2.97-2.99	2.97-2.99	1.90
GULF B	3.02-3.03	2.97	3.02-3.04	3.02-3.04	3.04-3.06	1.89-1.99
PACIFIC NORTHWEST	3.32 1/2	3.34 1/4	3.27 3/4	3.33 1/2	3.33 1/2	2.16 3/4
SORGHUM, NO.2 YELLOW						
GULF B	4.84	4.75	4.88	4.86	4.89	NOT AVAILABLE
GULF R	4.89	4.80	4.91	4.88	4.88	3.23
SOYBEANS, NO.2 YELLOW						
EAST COAST	8.43	8.17	8.20	8.23	8.13	5.62-5.64
GULF B	8.48-8.50	8.23-8.25	8.29-8.30	8.30-8.32	8.26-8.28	5.52
BARLEY NO.2						
DULUTH	2.25	2.25	2.25	2.25	2.25	1.80
EAST COAST	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE	1.30
PACIFIC NORTHWEST	2.76	2.79	2.79	2.79	2.79	2.13

R = RAIL DELIVERED TO TEXAS GULF
B = BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING 09/22/88	WEEK ENDING 09/15/88	WEEK ENDING 09/24/87	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
WHEAT	29,326	29,118	27,625	440,624	503,855
RYE	0	7	0	7	205
OATS	0	0	0	0	43
BARLEY	1,597	2,411	6,247	28,128	27,091
FLAXSEED	0	0	3	27	48
CORN	37,280	32,158	28,485	100,254	110,938
SORGHUM	4,196	5,839	3,427	18,106	11,062
SOYBEANS	7,234	5,743	12,663	17,926	45,606
SUNFLOWER	0	0	0	0	515
TOTAL	79,633	75,276	78,450	605,072	699,363

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT

BY PORT AREA AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING SEP 22, 1988

- 1,000 BUSHELS -

DULUTH-SUP			
NETHERLANDS	268		
MISSISSIPPI R.			
AUSTRALIA	527	CHINA T	1,273
JAMAICA	195	KOREA REP	1,989
SPAIN	2,131	TRINIDAD	263
INTERIOR			
MEXICO	588		
TOTAL			7,234

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

REPORTED IN WEEK ENDING SEP 22, 1988

- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
LAKES	1,751	0	0	0	53	0	1,804
ATLANTIC	0	0	270	0	0	0	270
GULF	905	4,965	10,434	0	236	0	16,540
PACIFIC	898	2,610	0	7,011	0	0	10,519
INTERIOR	0	193	0	0	0	0	193
TOTAL	3,554	7,768	10,704	7,011	289	0	29,326

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING 09/22/88

- 1,000 BUSHELS -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX-SEED	SUNF SEED	TOTALS
LAKES											
BELGIUM	400	0	0	0	0	0	0	0	0	0	400
CANADA	0	0	2,077	0	0	1,597	0	0	0	0	3,674
ITALY	616	0	0	0	0	0	0	0	0	0	616
NETHERLANDS	237	0	0	0	0	0	0	268	0	0	505
VENEZUELA	551	0	0	0	0	0	0	0	0	0	551
SUBTOTAL	1,804	0	2,077	0	0	1,597	0	268	0	0	5,746
ATLANTIC											
COLOMBIA	270	0	0	0	0	0	0	0	0	0	270
SUBTOTAL	270	0	0	0	0	0	0	0	0	0	270
GULF											
AUSTRALIA	0	0	0	0	0	0	0	527	0	0	527
CHINA MAIN	6,224	0	0	0	0	0	0	0	0	0	6,224
CHINA T	0	0	6,496	0	0	0	0	1,273	0	0	7,769
DOMINICN REP	246	0	0	0	0	0	0	0	0	0	246
EGYPT	0	0	2,415	0	0	0	0	0	0	0	2,415
GUATEMALA	228	0	0	0	0	0	0	0	0	0	228
GUYANA	270	0	0	0	0	0	0	0	0	0	270
IRAQ	0	0	1,816	0	0	0	0	0	0	0	1,816
ISRAEL	1,058	0	0	0	0	0	0	0	0	0	1,058
JAMAICA	0	0	186	0	0	0	0	195	0	0	381
JAPAN	0	0	4,942	0	0	0	201	0	0	0	5,143
KOREA REP	0	0	0	0	0	0	0	1,989	0	0	1,989
MEXICO	2,299	0	45	0	0	0	0	0	0	0	2,344
MOROCCO	1,543	0	0	0	0	0	0	0	0	0	1,543
NETHERLANDS	0	0	95	0	0	0	0	0	0	0	95
OTH WST AFR	0	0	330	0	0	0	0	0	0	0	330
PANAMA	274	0	0	0	0	0	0	0	0	0	274
PHILIPPINES	367	0	0	0	0	0	0	0	0	0	367
SAUDI ARABIA	0	0	953	0	0	0	0	0	0	0	953
SPAIN	0	0	584	0	0	0	0	2,131	0	0	2,715
SUDAN	547	0	0	0	0	0	591	0	0	0	1,138
TOGO	156	0	0	0	0	0	0	0	0	0	156
TRINIDAD	247	0	394	0	0	0	0	263	0	0	904
TUNISIA	2,527	0	0	0	0	0	0	0	0	0	2,527
USSR	0	0	2,433	0	0	0	0	0	0	0	2,433
VENEZUELA	130	0	0	0	0	0	1,619	0	0	0	1,749
ZAIRE	424	0	0	0	0	0	0	0	0	0	424
SUBTOTAL	16,540	0	20,689	0	0	0	2,411	6,378	0	0	46,018
PACIFIC											
BANGLADESH	625	0	0	0	0	0	0	0	0	0	625
CHINA T	0	0	5,654	0	0	0	0	0	0	0	5,654
EGYPT	2,164	0	0	0	0	0	0	0	0	0	2,164
INDIA	1,946	0	0	0	0	0	0	0	0	0	1,946
JAPAN	1,510	0	6,539	0	0	0	0	0	0	0	8,049
KOREA REP	3,448	0	0	0	0	0	0	0	0	0	3,448
MEXICO	0	0	827	0	0	0	0	0	0	0	827
PHILIPPINES	826	0	0	0	0	0	0	0	0	0	826
SUBTOTAL	10,519	0	13,020	0	0	0	0	0	0	0	23,539
INTERIOR											
MEXICO	193	0	1,494	0	0	0	1,785	588	0	0	4,060
SUBTOTAL	193	0	1,494	0	0	0	1,785	588	0	0	4,060
TOTALS	29,326	0	37,280	0	0	1,597	4,196	7,234	0	0	79,633

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

CORRECTIONS TO PREVIOUS PUBLICATIONS

IN WEEK ENDING 09/15/88	SUBTRACT	284	SOYBEANS	FROM DULUTH-SUP	TO KOREA REP
IN WEEK ENDING 08/15/88	ADD	284	SOYBEANS	FROM DULUTH-SUP	TO NETHERLANDS
IN WEEK ENDING 09/15/88	ADD	902	HRW WHEAT	FROM N. TEXAS	TO PERU
IN WEEK ENDING 09/15/88	ADD	56	HRW WHEAT	FROM S. TEXAS	TO MOROCCO
IN WEEK ENDING 08/15/88	ADD	24	YELLOW CORN	FROM S. TEXAS	TO MEXICO
IN WEEK ENDING 09/15/88	ADD	28	HRW WHEAT	FROM S. TEXAS	TO INDIA
IN WEEK ENDING 08/15/88	ADD	7	RYE	FROM DULUTH-SUP	TO VENEZUELA
IN WEEK ENDING 08/15/88	ADD	181	SRW WHEAT	FROM MISSISSIPPI R.	TO VENEZUELA
IN WEEK ENDING 09/15/88	ADD	207	YELLOW CORN	FROM N. TEXAS	TO MEXICO

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 09/22/88

- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX-SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	0	0	0	0	0	0	0	0	0
DULUTH-SUP	1,804	0	0	0	0	1,597	0	268	0	0	3,669
TOLEDO	0	0	2,077	0	0	0	0	0	0	0	2,077
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	1,804	0	2,077	0	0	1,597	0	268	0	0	5,746
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	270	0	0	0	0	0	0	0	0	0	270
SUBTOTAL	270	0	0	0	0	0	0	0	0	0	270
GULF											
MISSISSIPPI R.	11,329	0	20,644	0	0	0	1,820	6,378	0	0	40,171
EAST GULF	0	0	0	0	0	0	0	0	0	0	0
N. TEXAS	5,211	0	0	0	0	0	591	0	0	0	5,802
S. TEXAS	0	0	45	0	0	0	0	0	0	0	45
SUBTOTAL	16,540	0	20,689	0	0	0	2,411	6,378	0	0	46,018
PACIFIC											
COLUMBIA R.	10,519	0	5,182	0	0	0	0	0	0	0	15,701
PUGET SOUND	0	0	7,838	0	0	0	0	0	0	0	7,838
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	10,519	0	13,020	0	0	0	0	0	0	0	23,539
INTERIOR											
INTERIOR	193	0	1,494	0	0	0	1,785	588	0	0	4,060
SUBTOTAL	193	0	1,494	0	0	0	1,785	588	0	0	4,060
TOTALS	29,326	0	37,280	0	0	1,597	4,196	7,234	0	0	79,633

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Price Support Loan Activity Reported as of September 14, 1988

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye	Soybeans	Upland Cotton	Rice
	Million Bushels		Mil Bu	Mil Cwt.	Million Bushels				1,000 Bales	Mil. Cwt.
1978 Crop Reserve	0.2				0.3					
1979 Crop Reserve	0.6				0.3					
1980 Crop Reserve	19.5	2.0	0.9	0.5	1.1					
1981 Crop Reserve	30.8	33.7	5.7	3.2	4.9	0.2				
1982 Crop Reserve	52.3	62.7	8.8	4.9	17.4	0.6				
1983 Crop Reserve	59.3	4.0	0.7	0.4	1.4	0.0				
1984 Crop										
Put Under Loan	284.7	1,099.9	65.0	36.4	57.0	3.2	10.1	278.2	2,956.9	57.8
Redeemed	121.2	563.7	30.5	17.1	22.7	2.7	0.2	126.5	2,308.2	27.0
Acquired by CCC	93.4	268.4	24.3	13.6	20.3	0.4	9.9	151.7	648.6	30.8
Reserve	69.9	265.8	10.2	5.7	13.9	0.1	—	—	—	—
Outstanding	0.2	2.0	0.0	0.0	0.1	0.0	0.0	0.0	0.1	0.0
1985 Crop										
Put Under Loan	842.7	3,169.5	359.3	201.2	159.3	5.6	4.1	517.5	7,288.2	74.7
Redeemed	193.2	916.7	48.6	27.2	70.3	3.3	1.1	214.6	7,114.9	58.3
Acquired by CCC	486.6	1,431.2	265.0	148.4	55.3	1.9	2.9	301.0	160.8	16.3
Reserve	157.2	749.9	42.5	23.8	32.3	0.3	—	—	—	—
Outstanding	5.7	71.7	3.2	1.8	1.4	0.1	0.1	1.9	12.5	0.1
1986 Crop										
Put Under Loan	514.1	4,891.2	396.6	222.1	164.7	7.8	5.9	326.9	6,167.7	132.0
Redeemed	446.3	3,796.4	194.3	108.8	141.2	7.5	4.2	317.4	6,064.1	128.3
Acquired by CCC	50.2	677.0	178.0	99.7	16.0	0.1	1.4	4.1	10.2	2.2
Outstanding	17.6	417.8	24.3	13.6	7.5	0.2	0.3	5.4	93.4	1.5
1987 Crop										
Put Under Loan	472.3	4,184.6	359.3	201.2	122.7	2.9	8.6	274.8	5,361.9	125.7
Redeemed	450.1	3,890.4	316.1	177.0	114.3	2.8	7.4	251.1	2,553.1	124.3
Acquired by CCC	2.7	4.2	27.5	15.4	1.2	0.0	0.6	0.0	0.6	0.1
Outstanding	19.5	290.0	15.7	8.8	7.2	0.1	0.6	23.7	2,808.2	1.3
1988 Crop										
Put Under Loan	71.1	3.8	2.5	1.4	8.9	0.5	0.2	0.0	38.3	3.2
Redeemed	4.4	0.0	0.0	0.0	0.2	0.0	0.0	0.0	0.0	0.9
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Outstanding	66.7	3.8	2.5	1.4	8.7	0.5	0.2	0.0	38.3	2.3
Total in Reserve & Special Producer Storage Loan	389.8	1,118.1	68.8	38.5	71.6	1.2				

NOTES:

*a) ELS/1985 Under Loan 35.2; Redeemed 28.8; Acq. 6.4; Outstanding 0.0
ELS/1986 Under Loan 16.1; Redeemed 12.8; Acq. 3.2; Outstanding 0.1
ELS/1987 Under Loan 18.9; Redeemed 16.4; Acq. 0.0; Outstanding 2.5

ASCS/CAD/9-20-88

GRAINS: United States Exports, JUNE 1987

GRAINS	Month			Season	
	JULY 1988	JUNE 1988	JULY 1987	JUN 1988-JULY 1988	JUN 1987-JUL 1987
	--1,000 Metric--				
Wheat	3,034.5	3,316.0	4,317.7	6,350.4	7,577.3
Wheat flour*	165.0	139.9	2/ 135.5	304.9	2/ 243.9
Wheat product*					
Bulgur wheat	9.4	9.3	17.0	18.7	27.1
Other wheat products	0	.1	.2	.1	.3
Macaroni	.5	.5	.6	1.0	1.0
Oats	.6	1.5	.7	2.0	2.2
Barley	250.7	263.6	161.6	514.3	172.9
Rye	.9	.7	1.0	1.5	1.1
Flaxseed	1/	0	1/	1/	.2
				SEP 1987-JUL 1988	SEP 1986-JUL 1987
Corn	3,178.7	3,377.8	2/ 3,403.2	39,876.1	2/ 35,139.3
Sorghum	514.2	349.0	581.2	5,569.1	4,856.3
				SEP 1987-JUL 1988	SEP 1986-JUL 1987
Soybeans	802.4	799.1	1,479.7	20,241.1	19,169.1

*Conversion factor to convert to approximate grain equivalent: wheat flour 1.368, wheat bulgur 1.152, other wheat products (not available), and macaroni 1.422.
1/ Less than 50 metric tons. 2/ Revised.

SOURCE: Bureau of the Census

GRAINS: United States Imports, JULY 1988

GRAINS	Month			Season	
	JULY 1988	JUNE 1988	JULY 1987	JUN 1987-JUL 1988	JUN 1986-JUL 1987
	--1,000 Metric--				
Wheat:					
Edible	48.8	53.2	4.8	102.1	11.6
Inedible	0	1/	1.1	1/	6.0
Oats	33.0	82.4	24.9	115.5	79.1
Barley	20.3	34.8	4.3	55.0	19.2
Rye	2.0	1.5	2.6	3.5	4.0
				SEP 1987-JUL 1988	SEP 1986-JUL 1987
Corn	6.5	8.8	.9	88.4	48.2

1/ Less than 50 metric tons
SOURCE: Bureau of the Census

HIGHLIGHTS: FEEDSTUFF PRICES WERE MIXED BUT MOSTLY LOWER FOR THE WEEK ENDED TUESDAY, SEPTEMBER 27, 1988. RECORDING PRICE ADVANCES WERE SUNFLOWER MEAL, BLOOD MEAL AND WHEAT MIDDLINGS. POSTING PRICE DECLINES WERE SOYBEAN OIL AND SOYBEAN MEAL, LINSEED MEAL, SUNFLOWER OIL, MEAT AND BONE MEAL AND YELLOW HOMINY FEED.

OILSEEDS: SOYBEAN MEAL PRICES DECLINED AGAIN AS SOYBEAN HARVEST IS UNDERWAY. PRICES CONTINUE UNDER PRESSURE AS FAIRLY GOOD EXPORT SALES OF SOYBEAN OIL AND INCREASED EXPORT CREDIT GUARANTEES FOR VEGETABLE OIL SIGNALED EXPANDING MEAL SUPPLIES. SOYBEAN MEAL 44 PERCENT PROTEIN DECLINED $1.50 TO $6.20 PER TON WITH KANSAS CITY AT THE FULL DECLINE. WITH FIELD WORK IN PROGRESS FEED DEMAND IS SLOW TO MODERATE. HIGH PROTEIN SOYBEAN MEAL 46 1/2 TO 48 PERCENT PROTEIN WAS $2.00 TO $9.70 LOWER THE FULL DECLINE AGAIN AT KANSAS CITY. COTTONSEED MEAL TRENDED UNCHANGED TO $8.50 PER TON HIGHER AS IT REPLACES HIGHER PRICED SOYBEAN MEAL IN SOME RATIONS. LINSEED MEAL 34 PERCENT PROTEIN DESPITE GOOD DEMAND FOR MODERATE TO HEAVY SUPPLIES DECLINED $5.00 PER TON FOR SEPTEMBER/OCTOBER DELIVERY. SUNFLOWER MEAL 28 PERCENT PROTEIN TRADED AT $135.00 PER TON FOR OCTOBER/NOVEMBER DELIVERY. SUNFLOWER CRUDE OIL DECLINED 125 POINTS AT 23.50 PER POUND FOR SEPTEMBER/OCTOBER DELIVERY. DECATUR SOYBEAN OIL WAS 97 CENTS LOWER; HOWEVER, UNDERTONE APPEARS FIRM WITH GOOD DEMAND FOR SOYBEAN OIL MOST NOTABLY FROM PAKISTAN.

ANIMAL PROTEIN: ANIMAL PROTEIN FEEDS FINISHED THE WEEK WITH MIXED PRICES AND MODERATE DEMAND. MEAT AND BONE MEAL 50 PERCENT PROTEIN DECLINED $15.50 PER TON AT PANHANDLE AND $5.50 PER TON AT CENTRAL RIVER MARKETS. BLOOD MEAL ADVANCED $5.00 PER TON AT THE RIVER AND $10.00 AT THE PANHANDLE. FEATHERMEAL WAS UNCHANGED AT MINNEAPOLIS, BUT ADVANCED $20.00 PER TON AT AND ARKANSAS POINTS. DOMESTIC MENHADEN FISH MEAL WAS UNCHANGED AT THE GULF SELLING $515.00 TO $530.00 PER TON FOB. EAST COAST PRICES WERE GENERALLY STEADY AMID REPORTS OF EXCELLENT FISHING CONDITIONS. DOMESTIC MENHADEN $520.00-525.00 FOB EAST COAST. IMPORTED CHILEAN ANCHOVY MEAL 65 PERCENT BULK PROTEIN SOLD AT $640.00 PER TON FOB GULF.

CORN FEEDS: CORN PRODUCTS EDGED LOWER THIS WEEK. CORN GLUTEN FEED RANGED UNCHANGED TO $7.50 PER TON LOWER. CORN GLUTEN MEAL WAS $2.50 LOWER AT CENTRAL ILLINOIS POINTS BUT UNCHANGED AT KANSAS CITY. YELLOW CORN HOMINY FEED UNCHANGED TO $3.00 LOWER PER TON. BREWERS' DRIED GRAINS WERE $10.00 PER TON HIGHER AT MILWAUKEE, BUT UNCHANGED AT ST. LOUIS.

WHEAT MILLFEEDS: WHEAT MILLRUN ON THE WEST COAST RANGED 50 CENTS TO $4.00 HIGHER WITH THE FULL ADVANCE AT NORTHERN CALIFORNIA POINTS. WHEAT BRAN AND MIDDLINGS WITH MODERATE DEMAND FROM FEEDMILLS RANGED FROM $1.00 LOWER AT KANSAS CITY AND MEMPHIS TO $8.00 PER TON HIGHER AT BUFFALO.

ALFALFA PRODUCTS: ALFALFA MEAL AND PELLET PRICES WERE UNCHANGED EXCEPT KANSAS CITY UP $2.00 PER TON. TRADE AND DEMAND FOR HAY WERE MODERATE IN NEBRASKA WITH PRICES GENERALLY STEADY.

MOLASSES: FEEDING CANE MOLASSES TRADE WAS GENERALLY SLOW AS PRICES REMAINED AT STEADY LEVELS. FEED LOTS GENERALLY DRAWING ON PREVIOUS CONTRACTS WHILE ANALYZING THE DIRECTION OF FALL CORN PRICES.SUGARBEET MOLASSES WAS STEADY WITH MOST PLANTS NOW PROCESSING BEETS IN THE RED RIVER VALLEY.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	SEP 27, 1988	SEP 20, 1988	SEP 29, 1987
SOYBEAN MEAL, 44% SOLVENT			
DECATUR	254.50	256.00	180.00
KANSAS CITY	264.50	270.70	185.20
MEMPHIS	270.00	274.00	194.40
MINNEAPOLIS	251.70	255.30	NO QUOTE
ST. LOUIS	270.00	273.00	192.00
SOYBEAN MEAL, HIGH PROTEIN			
CHICAGO	284.50	286.50	207.00
DECATUR	274.50	276.50	197.00
KANSAS CITY	279.50	289.20	199.20
LOS ANGELES	307.20	312.20	226.40
MEMPHIS	292.00	296.00	206.40
MINNEAPOLIS	267.70	271.30	NO QUOTE
N CALIF PTS	306.70	311.70	225.90
PORTLAND	303.70	309.20	229.40
COTTONSEED MEAL, 41% SOLVENT			
CALIF MILLS	232.00	223.50	162.00
KANSAS CITY	235.00	232.50	165.00
MEMPHIS	210.00	210.00	142.50
PORTLAND	258.00	251.50	NO QUOTE
LINSEED MEAL, 34% SOLVENT			
MINNEAPOLIS	190.00	195.00	120.00
SUNFLOWER MEAL			
MINNEAPOLIS			
28 PCT PROT	135.00	NO QUOT	75.00
24 PCT PROT	N/A	N/A	N/A
35 PCT PROT	N/A	N/A	N/A
SOYBEAN OIL			
DECATUR	23.48	24.45	15.88
SUNFLOWER OIL			
MINNEAPOLIS	23.50	24.75	17.00

FEEDSTUFFS AND MARKETS	SEP 27, 1988	SEP 20, 1988	SEP 29, 1987
MEAT AND BONE MEAL			
KANSAS CITY	285.00	290.00	225.00
LOS ANGELES	315.00	320.00	245.00
MINNEAPOLIS	287.50	285.00	225.00
PORTLAND	297.50	300.00	240.00
SAN FRANCISCO	320.00	315.00	245.00
ST LOUIS	290.00	280.00	227.50
FISH MEAL, 67% PROTEIN			
DOMESTIC			
EAST COAST	522.50	522.50	362.50
GULF COAST	522.50	522.50	357.50
WEST COAST	385.00	385.00	287.50
ANIMAL FAT			
KANSAS CITY	12.0	12.5	11.0
MINNEAPOLS	13.0	13.2	11.5
SAN FRANCISCO	15.2	15.4	12.4
FEATHER MEAL			
ARKANSAS PTS	300.00	280.00	200.00
MINNEAPOLIS	315.00	315.00	210.00
CORN GLUTEN FEED			
ILLINOIS PTS.	115.00	122.50	100.00
KANSAS CITY	125.00	125.00	95.00
CORN GLUTEN MEAL 60% PROTEIN			
ILLINOIS PTS.	312.50	315.00	272.50
KANSAS CITY	320.00	320.00	270.00
DISTILLERS' DRIED GRAINS			
ILLINOIS PTS.	163.90	163.90	130.90
LAWRENCEBURG	142.00	142.00	118.00
BREWERS' DRIED GRAINS			
MILWAUKEE	142.50	132.50	87.50
ST. LOUIS	127.00	127.00	85.00
MALT SPROUTS			
CHI-MILWAUKEE	125.00	127.50	54.00

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	SEP 27, 1988	SEP 20, 1988	SEP 29, 1987
WHEAT BRAN			
KANSAS CITY	103.00	104.00	62.50
MINNEAPOLIS	93.00	91.00	43.00
WHEAT MILLRUN			
LOS ANGELES	116.00	114.00	81.50
N CALIF PTS	116.50	112.00	79.50
PORTLAND	110.00	109.50	70.00
WHEAT MIDDLINGS			
BUFFALO	98.50	90.50	43.50
KANSAS CITY	103.00	104.00	62.50
MEMPHIS	119.00	120.00	77.20
MINNEAPOLIS	93.00	91.00	43.00
ST LOUIS	103.00	101.00	64.00
RICE BRAN, F.O.B. MILLS			
ARKANSAS	67.50	68.50	37.50
CALIFORNIA	98.50	101.00	52.50
SOUTHWEST LOUISIANA	62.50	61.00	37.50
TEXAS	66.50	65.00	37.50
DRIED MOLASSES BEET PULP			
LOS ANGELES	127.50	127.50	89.50
N CALIF MILLS	127.50	128.00	89.50
HOMINY FEED			
ILLINOIS PT	98.50	101.50	67.50
KANSAS CITY	103.00	105.00	62.50
LOS ANGELES	142.50	142.00	101.00
N CALIF PTS	142.50	142.00	101.00
ST LOUIS	118.00	120.00	80.00

FEEDSTUFFS AND MARKETS	SEP 27, 1988	SEP 20, 1988	SEP 29, 1987
DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
N CALIF MILLS	163.00	163.00	137.00
KANSAS CITY	132.00	130.00	96.60
LOS ANGELES	144.00	144.00	131.00
PORTLAND	132.00	132.00	102.00
TOLEDO	141.00	141.00	103.50
ALFALFA CENTER 1/	112.00	112.00	82.00
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
KANSAS CITY	124.00	124.00	95.00
LOS ANGELES2/	141.00	138.50	118.50
PORTLAND	114.00	114.00	93.00
TOLEDO	137.00	137.00	92.50
CANE MOLASSES			
ALBANY	92.00	92.00	67.00
BALTIMORE	90.00	90.00	65.00
CHICAGO	94.75	94.75	74.50
KANSAS CITY	110.00	110.00	82.20
LOS ANGELES	80.00	80.00	65.00
NEW ORLEANS	67.50	70.00	45.00
FEEDGRAINS AND MARKETS			
CORN, NO. 2 YELLOW			
ILLINOIS PTS.	97.80	96.40	58.90
KANSAS CITY	93.90	94.30	58.90
OMAHA	90.00	89.30	54.60
BARLEY, NO.2			
LOS ANGELES	NO QUOT	NO QUOTE	102.10
DULUTH	93.80	93.80	74.20
PORTLAND	112.50	115.00	89.00
OATS, NO. 2 HEAVY			
TOLEDO	148.10	156.25	98.75
MINNEAPOLIS	189.40	190.60	114.40
SORGHUM NO. 2			
FT WORTH	96.00	96.00	66.00
KANSAS CITY	83.20	82.20	53.20
TEXAS HIGH PLAINS	99.60	99.60	66.00

1/ PELLETS.
2/ REGROUND.
N/A NOT AVAILABLE.

FEEDSTUFFS: U.S. EXPORTS, JULY 1988

FEEDSTUFFS	MONTH			SEASON TO DATE	
	JULY 1988	JUNE 1988	JULY 1987	OCT 1987- JUL 1988	OCT 1986- JUL 1987
	--Metric Tons--				
Wheat By-Products, Bran, Etc.	3,287	2,442	3,604	26,022	45,701
Rice Bran	4,041	1,726	1,817	35,765	19,123
Beet Pulp	39,500	45,456	44,473	744,182	625,716
Brewers' and Distillers'	18,356	15,593	19,591	175,876	290,313
Hay	58,476	48,621	41,463	368,880	282,666
Oilseed Cake and Meal:					
Linseed	7,932	6,368	5,843	56,482	45,810
Corn	8,025	1,061	22	18,425	7,076
Cottonseed	1,608	810	13,470	7,635	15,816
Soybean	273,178	332,722	435,717	5,581,389	6,129,237
Meat Meal and Tankage	4,410	5,280	3,901	46,100	39,589
Fish Meal	4,705	4,083	16,985	37,534	41,551
Alfalfa Hay Cubes	70,164	62,471	57,642	521,602	451,474
Alfalfa Meal Sun-Cured	126	35	0	8,165	1,449
Alfalfa Meal Dehydrated	24	105	3,873	5,430	88,055
Corn Gluten Feed	275,515	284,409	292,694	3,407,665	3,517,141
Corn Gluten Meal	17,884	20,408	25,654	171,377	169,410
Feather Meal	1,688	3,042	2,779	17,794	17,454
Dog and Cat Food	11,131	11,274	7,981	110,412	74,855
Poultry Feeds, Prepared	10,310	27,285	36,318	249,964	125,903
Dairy Feeds, Prepared	770	846	2,253	22,311	12,908
Livestock Feeds	64,163	94,675	60,022	708,687	439,767
Corn By-Products	123,257	137,398	161,783	1,437,690	1,211,947
Animal Feed, Other	30,381	20,183	21,334	236,376	169,686
Citrus Pulp Pellets	24,052	82,064	26,497	596,853	514,594

SOURCE: BUREAU OF THE CENSUS

FEEDSTUFFS: U.S. IMPORTS, JULY 1988

FEEDSTUFFS	MONTH			SEASON TO DATE	
	JULY 1988	JUNE 1988	JULY 1987	OCT 1987- JUL 1988	OCT 1986- JUL 1987
	--METRIC TONS--				
Molasses	95,364	127,585	49,005	772,867	914,481
Wheat Millfeeds	7,909	16,000	10,852	131,243	70,473
Beet Pulp	150	84	678	3,471	2,432
Hay	23,424	5,330	3,446	75,921	35,148
Oilseed Cake and Meal:					
Linseed	209	133	143	1,255	1,240
Cottonseed and Soybean	1,067	431	4,855	11,274	21,526
Tankage	629	731	658	5,495	10,037
Fish Meal and Solubles	4,894	8,272	17,422	88,115	167,430
Mixed Feeds	27,692	31,138	26,529	265,884	233,646
Other By-Products Feeds	6,473	9,995	4,944	88,588	101,545

SOURCE: Bureau of the Census

DISTILLERS' AND BREWERS' DRIED GRAIN: U.S. Production and Stocks

AUGUST 1988

PERIOD	Distillers' Dried Grains	Brewers' Dried Grains
	--1,000 Tons--	
Production		
AUG 1988	120.7	10.5
JULY 1988	100.5	9.9
AUG 1987	109.1	14.7
OCT. 1987 - AUG 1988	1,256.2	122.9
OCT. 1986 - AUG 1987	1,210.5	150.2
STOCKS END OF MONTH		
AUG 1988	17.6	.2
JULY 1988	12.2	.3
AUG 1987	11.5	.7

OILSEEDS: Crushed, Meal and Oil Production, and Ending Stocks

AUGUST 1988

	AUGUST 1988	JULY 1988	AUGUST 1987
		--Thousand Short Tons--	
Soybeans:			
Quantity crushed.....	2,340.8	2,640.7	2,471.3
Ending stocks.....	1,792.0	1,987.3	934.6
Flaxseed:			
Quantity crushed.....	1/	1/	1/
Ending stocks.....	1/	1/	1/
Soybean Meal:			
Production.....	1,866.6	2,110.3	1,948.9
Ending stocks.....	264.6	437.4	301.3
Cottonseed meal:			
Production.....	100.3	120.6	32.2
Linseed meal:			
Production.....	1/	1/	1/
Peanut meal:			
Production.....	7.6	14.0	6.8
Ending stocks.....	4.2	4.0	1.7
		--Million Pounds--	
Soybean oil:			
Production.....	876.0	994.2	891.3
Ending stocks.....	1,034.4	1,194.0	1,135.2
Cottonseed oil:			
Production.....	72.0	91.0	22.6
Ending stocks.....	21.1	31.9	7.7

1/ Withheld To Avoid Disclosing Figures For Individual companies.

SOURCE: Bureau of the Census

AUTOMATIC TELEPHONE REPORTING SERVICE

Up-to-the minute grain market news is available to producers and other industry members by dialing a number anytime of the day or night. The reports are not all the same, but are tailored to supply information to meet local needs and are updated one to three times daily. Some of the machines are sponsored by state or producer organizations of commercial concerns. The following directory list 31 services in 18 states that are currently in operation.

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Weekly Summary and Statistics

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Reserve

OCTOBER 7, 1988

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HIGHLIGHTS: CASH GRAINS AND SOYBEANS CLOSED THE THE TRADING PERIOD HIGHER. SHARPEST PRICE ADVANCES WERE NOTED FOR WHEAT AND CORN. WHEAT AND CORN SUPPORTED BY LIGHT COUNTRY OFFERINGS. WHEAT MILLS AND EXPORTERS WERE FORCED TO BID AGGRESSIVELY FOR NEARBY SUPPLIES. EGYPT'S TENDER FOR SOFT RED WINTER WHEAT ALSO ADDED STRENGTH. ALSO MEXICO'S CORN TENDER SUPPORTED NEARBY CORN PRICES. SOYBEAN MARKET FINISHED HIGHER FOR THE WEEK, BUT DECLINED UNDER HARVEST PRESSURE LATE IN THE TRADING PERIOD TO CLOSE ONLY SLIGHTLY HIGHER. SHARP LOSSES IN THE SOYBEAN MEAL MARKETS PRESSURED PROCESSORS BIDS.

WINTER WHEAT SEEDING WAS 53 PERCENT COMPLETE AND TWENTY-SEVEN PERCENT OF THE CROP WAS EMERGED. KANSAS' SEEDING PROGRESSED AT A NORMAL PACE AND WAS 55 PERCENT FINISHED WITH TWENTY PERCENT OF THE CROP EMERGED. SOME RESEEDING MAY BE NECESSARY FOR EARLY SEEDED WHEAT. SOIL MOISTURE WAS ADEQUATE FOR SEEDING AND GERMINATION. NINETY-ONE PERCENT OF THE CORN ACREAGE WAS MATURE. CROP MATURITY WAS NORMAL AND HARVEST 32 PERCENT FINISHED. SEVENTY-EIGHT PERCENT OF THE SOYBEAN ACREAGE WAS IN THE LEAF DROPPING STAGE, SLIGHTLY AHEAD OF NORMAL AND HARVEST WAS 29 PERCENT FINISHED. SEVENTY-EIGHT PERCENT OF THE SORGHUM ACREAGE WAS MATURE. OKLAHOMA'S CROP WAS 30 PERCENT MATURE AND HARVEST WAS 42 PERCENT FINISHED. TEXAS'' HARVEST WAS 67 PERCENT FINISHED.

GRAINS INSPECTED FOR EXPORT FOR THE WEEK ENDED SEPTEMBER 29, 1988: WHEAT TOTALED 34.6 MILLION BUSHELS, UP 5.3 MILLION BUSHELS, CORN 42.6, UP 5.3, AND SOYBEANS 5.6, DOWN 1.6 MILLION BUSHELS COMPARED TO A WEEK AGO.

WHEAT: KANSAS CITY NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN ADVANCED 15 CENTS AT $4.15 PER BUSHEL. ST. LOUIS NO. 2 SOFT RED WINTER WHEAT UP 16-17 AT $4.16-4.18 PER BUSHEL. MINNEAPOLIS NO. 1 DARK NORTHERN SPRING WHEAT, 14 PERCENT PROTEIN UP 8 1/4 CENTS AT $4.38 1/4 PER BUSHEL. PORTLAND NO. 2 SOFT WHITE WHEAT UP 5 CENTS AT $4.41-4.43 PER BUSHEL.

CORN: KANSAS CITY NO. 2 YELLOW CORN UP 11 1/2 CENTS AT $2.73-2.78 PER BUSHEL. OMAHA NO. 2 YELLOW CORN UP 15-17 CENTS AT $2.67-2.68 PER BUSHEL. TOLEDO NO. 2 YELLOW CORN UP 13-15 1/2 CENTS AT $2.88-2.91. NO. 2 MILLING QUALITY WHITE CORN FOB RAIL DELIVERED KANSAS CITY UNCHANGED AT $3.90-3.95 PER BUSHEL.

OATS AND BARLEY: NO. 2 HEAVY OATS AT MINNEAPOLIS DECLINED 25 CENTS TO 3 CENTS HIGHER PER BUSHEL. NO. 3 OR BETTER MALTING BARLEY 65 PERCENT OR BETTER PLUMP UNCHANGED AT $4.00-4.80 PER BUSHEL.

SORGHUM: NO. 2 YELLOW SORGHUM, FOB RAIL DELIVERED KANSAS CITY ADVANCED 21 CENTS AT $4.30-4.48 HUNDRED POUNDS. TEXAS HIGH PLAINS NO. 2 YELLOW SORGHUM UP 15 CENTS AT $4.95-5.15 PER HUNDRED POUNDS.

OILSEEDS: ILLINOIS PROCESSORS NO. 1 YELLOW SOYBEANS ADVANCED 6-7 CENTS AT $8.07-8.17 PER BUSHEL. KANSAS CITY NO. 1 YELLOW SOYBEANS UP 5 CENTS AT $7.93-7.98 PER BUSHEL. DULUTH SUNFLOWER SEEDS NOT QUOTED AS BUYERS WITHDREW FROM THE MARKET.

FUTURES SETTLEMENT CLOSE

	OCTOBER 5, 1988				OCT. 7, 1987
WHEAT	DOLLARS PER BUSHEL				
	DECEMBER	MARCH	MAY	JULY	DECEMBER
Chicago	4.26 1/4	4.31 3/4	4.06 1/2	3.66 1/4	2.97
Kansas City	4.17 1/4	4.22 1/2	4.03	3.70	2.90
Minneapolis N. Spring	4.20 3/4	4.29	4.18	4.00	2.81
CORN					
Chicago	2.93 1/2	2.97 3/4	2.98 1/2	2.95 1/2	1.83
SOYBEANS	NOVEMBER	JANUARY	MARCH	MAY	NOVEMBER
Chicago	8.23	8.32 1/2	8.38 3/4	8.34	5.42 1/2
SOYBEAN OIL	CENTS PER POUND				
	OCTOBER	DECEMBER	JANUARY	MARCH	OCTOBER
Chicago	23.91	24.37	24.62	25.25	17.35
SOYBEAN MEAL	DOLLARS PER TON				
Chicago	267.00	266.90	264.60	260.70	177.30

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

		OCT 6, 1/ 1988	SEPT 29, 1/ 1988	OCT 8, 2/ 1987
Soybean oil, crude, tank cars and trucks Bid at Decatur, Illinois	Cents Per Pound	23.85	23.42	16.38
Oil Yield per bushel crushed	Pounds	11.23	11.23	10.92
Value from bushel of soybeans	Dollars	2.68	2.63	1.79
Soybean meal, 44% protein unrestricted Bid at Decatur, Illinois, Bulk	Dollars Per Ton	264.50	257.00	183.00
Meal yield per bushel crushed	Pounds	47.84	47.84	47.60
Value from bushel of soybeans	Dollars	6.31	6.12	4.36
Value of oil and meal from bushel of soybeans	Dollars	8.99	8.75	6.15
Soybeans, No. 1 yellow Truck bids paid at Central Illinois points by processors	Dollars Per Bushel	8.12	8.06	5.36
Difference between soybean bids and value of oil and meal	Cents	87	69	79

Based on crushings and production of soybean meal and oil at crushing plants reported by the Bureau of the Census for 1/ JULY 1988 AND 2/ AUGUST 1987.

This table is for statistical comparison and not intended to indicate operating margins.

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS; GRADE & CLASS AND AREA	SEPTEMBER 30, 1988	OCTOBER 3, 1988	OCTOBER 4, 1988	OCTOBER 5, 1988	OCTOBER 6, 1988	OCTOBER 8, 1987
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.31 1/3	4.36	4.36 1/2	4.37 3/4	4.38 1/4	3.15 3/4
EAST COAST						
NO. 2 SRW	4.00	4.07-4.08	4.08	4.12	4.18	2.87
GULF						
NO.1 HRW ORD, PROT.R	4.31 1/2-4.32 1/2	4.37-4.38	4.34-4.35	4.41 1/4	4.44	3.07 1/2
NO.2 SRW B	4.21-4.25	4.33-4.34	4.34-4.36	4.38-4.39	4.45-4.46	3.08-3.12
NO.2 DNS 14% PROT. B	4.56 3/4	4.61	4.61 1/2	4.62 3/4	4.66 1/4	3.40 3/4
PACIFIC NORTHWEST						
NO.2 HRW ORD, PROT.	4.48	4.50	4.56	4.53	4.59	3.22
NO.2 DNS 14% PROT.	5.15	5.17	5.21	5.22	5.19	3.65
NO.2 OR BETTER SW	4.48	4.50	4.52	4.52	4.52	3.16
CORN, NO. 2 YELLOW						
EAST COAST	2.96-2.98	3.00-3.02	3.05-3.07	3.04-3.06	3.08-3.10	1.90
GULF B	3.03-3.04	3.08	3.12-3.15	3.12-3.14	3.17-3.19	1.96-1.97
PACIFIC NORTHWEST	3.33 1/2	3.32 3/4	3.37	3.42 1/2	3.41 1/2	2.19
SORGHUM, NO.2 YELLOW						
GULF B	4.80	4.96	5.02	5.00	5.09	NOT AVAILABLE
GULF R	4.86	4.93	5.00	4.98	5.07	3.20-3.36
SOYBEANS, NO.2 YELLOW						
EAST COAST	8.13-8.18	8.17-8.22	8.29-8.34	8.23-8.28	8.13-8.18	5.50-5.51
GULF B	8.30-8.31	8.34-8.36	8.45-8.48	8.38-8.42	8.28-8.30	5.57-5.58
BARLEY NO.2						
DULUTH	2.25	2.30	2.30	2.30	2.30	1.80
EAST COAST	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE	1.30
PACIFIC NORTHWEST	2.79	2.79	2.79	2.79	2.79	2.13

R = RAIL DELIVERED TO TEXAS GULF
B = BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP

CORN						
KANSAS CITY #2 W (R)	3.90-3.95	3.90-3.95	3.90-3.95	3.90-3.95	3.90-3.95	2.10-2.30
KANSAS CITY #2 Y (R)	2.60 1/2-2.65 1/2	2.66-2.71	2.69 1/2-2.74 1/2	2.68 1/2-2.73 1/2	2.73-2.78	1.67-1.72
OMAHA #2 Y (T)	2.50-2.54	2.56-2.58	2.61-2.65	2.62-2.64	2.67-2.68	1.55-1.57
***CHICAGO (R & T)						
#2 Y (30 DAYS)	2.76 3/4-2.78 3/4	2.81-2.83	2.85 1/2-2.87 1/2	2.84 1/2-2.89 1/2	2.89-2.94	1.69 3/4-1.76 3/4
#2 Y (15 DAYS)	2.76 3/4-2.77 3/4	2.80-2.81 1/2	2.84 1/2-2.86	2.84 1/2-2.87 1/2	2.89-2.92	1.69 3/4-1.72 1/4
*TOLEDO #2 Y (T)	2.74-2.79	2.76-2.81	2.81 1/2-2.88	2.83 1/2-2.87	2.88-2.91	1.63-1.65
ST. LOUIS #2 Y (T)	2.80-2.81	2.84-2.86	2.89-2.90	2.88-2.89	2.93	1.66-1.69
*MINN. #2 Y (R&T)	2.65 3/4	2.70	2.72 1/2	2.72 1/2	2.76	1.49 3/4
MEMPHIS #2 (T)	2.78-2.84	2.84-2.88	2.90-2.94	2.88-2.93	2.93-2.98	2.19
OATS						
*TOLEDO #2 W (T)	2.18 1/2-2.50	2.25 1/2-2.50	2.26-2.50	2.24-2.50	2.28-2.50	1.56-1.65
MINNEAPOLIS #2 (R)	2.80-3.25	2.82-3.25	2.91-3.25	2.91-3.25	2.87-3.00	1.88-2.02
BARLEY						
MINN #3 O/B MALTING 65% O/B PLUMP (R)	4.00-4.80	4.00-4.80	4.00-4.80	4.00-4.80	4.00-4.80	2.05-2.15
DULUTH #2 O/B FD (R)	2.25	2.30	2.30	2.30	2.30	1.80
PORTLAND #2 (R&T)	2.59-2.62	2.57-2.66	2.62-2.69	2.62-2.64	2.62-2.64	2.09-2.12
STOCKTON #2 (R&T)	3.02-3.07	3.05-3.10	3.05-3.10	NOT AVAILABLE	3.07-3.10	2.36-2.39
LOS ANGELES #2 (R&T)	NO QUOTE	NO QUOTE	NO QUOTE	NOT AVAILABLE	NO QUOTE	NO QUOTE
SORGHUM						
KANSAS CITY #2 Y (R)	4.07-4.25	4.18-4.36	4.25-4.43	4.23-4.41	4.30-4.48	2.68-2.77
TEXAS HIGH PL #2 (R)	4.80-5.00	4.90-5.05	4.95-5.20	4.90-5.15	4.95-5.15	3.15-3.25
LOS ANGELES #2 Y (R)	6.32-6.37	6.39-6.44	6.47-6.52	NOT AVAILABLE	6.54-6.59	4.51-4.56
SOYBEANS						
***CHICAGO (R&T)						
#1 Y (30 DAYS)	8.01-8.03	8.07-8.08 3/4	8.14-8.20	8.08-8.14	7.99 3/4-8.03 3/4	5.19 1/4-5.23 1/4
#1 Y (15 DAYS)	7.98-8.03	8.02-8.07	8.14-8.20	8.08-8.14	7.99 3/4-8.03 3/4	5.19 1/4-5.23 1/4
*TOLEDO #1 Y (T)	7.93-7.99	7.97-8.01	8.09-8.15	8.03-8.10	7.93-7.99	5.22-5.26
MINN. #1 Y (R&T)	7.88	7.91	8.01	7.93	7.82 3/4	5.02 1/4
ILL. PROC. #1 Y (T)	8.06-8.15	8.10-8.19	8.22-8.31	8.16-8.25	8.07-8.17	5.30 1/2-5.40 1/2
MEMPHIS #1 Y (T)	8.04-8.06	8.09-8.10	8.21-8.22	8.14-8.16	8.04-8.06	5.31-5.36
KANSAS CITY #1 Y (R)	7.94-7.99	7.96-8.01	8.08-8.13	8.04-8.09	7.93-7.98	5.10-5.15
FLAXSEED						
MINN. #1 (R&T)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
SUNFLOWER (OIL TYPE)						
DULUTH #1 (R&T)	11.80	11.60	11.50	11.50	NO QUOTE	7.20

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. ***PROCESSOR BIDS TO ARRIVE. RAIL (R). TRUCK (T).

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF OCTOBER 5, 1988
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.80-2.96	-	8.13	-	3.91	2.87
OHIO VALLEY	2.84-2.92	4.52	8.07-8.19	-	4.08-4.10	-
CENT. BLUEGRASS	2.89-3.01	-	7.86-7.95		3.71-3.92	-
TENNESSEE						
WESTERN	2.60-2.78	4.01-4.34	7.76-7.98	-	3.00-3.80	-
MIDDLE	2.76-3.08	3.95-4.52	7.88-8.10	-	3.16-3.59	-
SOUTH CAROLINA						
ANDERSON	-	-	7.83	-	-	-
LYNCHBURG	2.93	-	7.98	-	-	-
ORANGEBURG	-	-	-	-	-	-
VIRGINIA						
CENTRAL	2.94-3.04	4.20	7.98	-	3.76-3.86	-
NORFORK	2.91-2.96	-	8.03-8.08	-	3.37	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.46-2.57	-	7.69-7.81	-	-	-
CENTRAL	2.54-2.69	-	7.71-7.89	-	-	-
EASTERN	2.52-2.74	-	7.69-7.94	-	-	-
ILLINOIS						
NORTHERN	2.60-2.70	-	7.79-7.88	-	-	-
CENTRAL	2.65-2.83	-	7.98-8.09	-	3.86-3.91	-
SOUTHERN	2.63-2.85	4.11-4.34	7.94-8.11	-	3.76-3.97	-
MISSOURI						
CENTRAL	2.54-2.63	3.80-4.02	7.80-7.94	-	3.71-3.75	-
NORTHEAST	2.68-2.82	4.16-4.32	7.97-8.06	-	3.80-3.96	-
SOUTHEAST	2.78-2.87	4.28-4.51	7.97-8.11	-	3.90-4.00	-
CENTRAL PLAINS						
COLORADO						
DENVER	2.83	-	-	3.82-3.85	-	-
EASTERN	2.55-2.93	4.00-4.80	-	3.51-3.77	-	-
KANSAS						
SOUTHWEST	2.79-2.88	4.60-4.70	7.64-7.69	3.56-3.60	-	-
KANSAS CITY	2.74-2.75	4.30-4.43	8.06-8.10	4.04-4.07	3.92-3.97	-
NEBRASKA						
GRAND ISLAND	2.57	3.95	7.63	3.65	-	-
BEATRICE	2.56	3.98	7.68	3.70	-	-
COLUMBUS	2.59	3.93	7.71	3.65	-	-
SOUTH DAKOTA						
ABERDEEN	2.53	-	7.61	-	-	2.60
MITCHELL	2.50	-	7.60	-	-	2.30
VERMILLION	2.42-2.49	-	7.68-7.71	-	-	2.40
SOUTHWEST						
ARKANSAS						
DUMAS	-	4.50	7.76	-	3.64	-
MARIANNA	-	-	8.05	-	-	-
BLACKWELL	-	4.14	7.94	-	-	-
OKLAHOMA						
BEAVER	2.88	4.60	7.54	3.52	-	-
MUSKOGEE	-	4.00	7.45	3.71	-	-
LAWTON	-	-	-	3.74	-	-
TEXAS						
CANADIAN RIVER	2.84-2.93	4.65-4.70	-	3.49-3.64	-	-
PLAINVIEW TRI.	2.83-2.91	4.45-4.65	7.20-7.40	3.39-3.55	-	-
WEST COAST						
CALIFORNIA						
LOS ANGELES 1/	-	-	-	-	-	-
STOCKTON	-	-	-	-	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.70-2.73	-	7.92-7.94	-	-	-
NORTHERN IOWA	2.76-2.81	-	7.97-8.03	-	-	-
SOUTHERN IOWA	2.78-2.82	-	7.98-8.03	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	-	-	-	-	-	-
SOUTHERN AREA	2.76-2.83	-	8.00-8.03	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.
(-) IS EQUAL TO NO QUOTE

CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	SEPTEMBER 30, 1988	OCTOBER 3, 1988	OCTOBER 4, 1988	OCTOBER 5, 1988	OCTOBER 6, 1988	OCTOBER 8, 1987
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	4.03 1/2	4.09	4.06	4.12 1/4	4.15	2.83 1/2
#1 HRW 13% PROT.	4.04 1/2	4.10	4.07	4.16 1/4	4.19	3.09 1/2
#1 SRW	3.76 1/2-3.81 1/2	3.82-3.87	3.81-3.86	3.92 1/4-3.97 1/4	3.98-4.03	2.86 1/2
HOUSTON (T)						
#1 HRW ORD. PROT.	4.31-4.33	4.37-4.41	4.34-4.35	4.39 1/4-4.47 1/4	4.42-4.45	3.07 1/2-3.11 1/2
OMAHA (T)						
#1 HRW ORD. PROT.	3.86-3.90 1/2	3.91-3.96	3.88-3.95	3.97-4.01	4.00-4.03	2.72-2.72 1/2
**CHICAGO (R&T)						
#2 SRW (30 DAYS)	3.89 3/4-3.94 3/4	4.02 1/4-4.07 1/4	4.00 1/2-4.07 1/2	4.04 1/4-4.11 1/4	4.10 3/4-4.17 3/4	2.79 1/4
#2 SRW (15 DAYS)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
*TOLEDO (T)						
#2 SRW	3.83-3.92	3.87-3.99	3.88-3.99 1/2	3.91-4.05	3.98-4.12	2.88 1/2
#2 SW	3.80-3.83	3.87	3.87 1/2-3.90	3.94-3.95	4.01-4.02	NOT AVAILABLE
ST LOUIS (T)						
#2 SRW	4.01	4.08-4.09	4.08-4.09	4.09-4.12	4.16-4.18	2.81-3.04
MINNEAPOLIS (R)						
#1 DNS ORD. PROT.	4.15 3/4	4.20	4.20 1/2	4.21 3/4	4.42 1/4	2.83 3/4
#1 DNS 13% PROT.	4.26 3/4	4.31	4.31 1/2	4.32 3/4	4.33 1/4	2.97 3/4
#1 DNS 14% PROT.	4.31 3/4	4.36	4.36 1/2	4.37 3/4	4.38 1/4	3.15 3/4
#1 DNS 15% PROT.	4.36 3/4	4.41	4.41 1/2	4.42 3/4	4.43 1/4	3.81 3/4
#1 HAD (MILLING)	4.70-6.75	4.70-6.65	4.70-6.65	4.70-6.65	4.70-6.65	3.80-4.70
PORTLAND (R&T)						
#1 SRW	4.37-4.40	4.40-4.42	4.43-4.47	4.40-4.43	4.41-4.43	3.06-3.09
#1 HRW ORD. PROT.	4.39-4.42	4.44-4.46	4.40-4.44	4.46-4.50	4.49-4.52	3.12-3.14
#1 DNS 14% PROT.	5.03-5.09	5.07-5.11	5.07-5.11	5.05-5.09	5.03-5.05	3.56-3.60
RYE						
MINNEAPOLIS (R)						
#2	2.15-2.55	2.15-2.55	2.15-2.55	2.15-2.55	2.15-2.55	

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING 09/29/88	WEEK ENDING 09/22/88	WEEK ENDING 10/01/87	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
WHEAT	34,636	29,326	23,177	476,319	527,032
RYE	0	0	0	7	205
OATS	0	0	0	0	43
BARLEY	1,144	1,597	3,329	29,272	30,420
FLAXSEED	0	0	0	27	48
CORN	42,637	37,280	35,167	142,891	143,821
SORGHUM	4,954	4,196	6,700	23,060	17,762
SOYBEANS	5,561	7,234	17,967	23,487	62,912
SUNFLOWER	0	0	0	0	515
TOTAL	88,932	79,633	86,340	695,063	782,758

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT

BY PORT AREA AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING SEP 29, 1988

- 1,000 BUSHELS -

DULUTH-SUP			
NETHERLANDS	501		
MISSISSIPPI R.			
CYPRUS	564	GERM FR (W)	1,651
MEXICO	97	PORTUGAL	99
VENEZUELA	542		
PUGET SOUND			
CHINA T	1,152		
INTERIOR			
MEXICO	955		
TOTAL			5,561

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

REPORTED IN WEEK ENDING SEP 29, 1988

- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
LAKES	1,312	0	0	0	0	0	1,312
ATLANTIC	0	0	0	0	0	0	0
GULF	967	8,164	11,656	0	142	100	21,029
PACIFIC	1,720	1,176	0	8,992	0	0	11,888
INTERIOR	0	407	0	0	0	0	407
TOTAL	3,999	9,747	11,656	8,992	142	100	34,636

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING 09/29/88

- 1,000 BUSHELS -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX-SEED	SUNF SEED	TOTALS
LAKES											
ALGERIA	0	0	1,317	0	0	0	0	0	0	0	1,317
BELGIUM	891	0	0	0	0	0	0	0	0	0	891
CAMEROON	421	0	0	0	0	0	0	0	0	0	421
CANADA	0	0	7,161	0	0	0	0	0	0	0	7,161
GERM FR (W)	0	0	0	0	0	1,144	0	0	0	0	1,144
NETHERLANDS	0	0	0	0	0	0	0	501	0	0	501
PORTUGAL	0	0	750	0	0	0	0	0	0	0	750
SUBTOTAL	1,312	0	9,228	0	0	1,144	0	501	0	0	12,185
ATLANTIC											
SURINAME	0	0	102	0	0	0	0	0	0	0	102
SUBTOTAL	0	0	102	0	0	0	0	0	0	0	102
GULF											
BANGLADESH	2,701	0	0	0	0	0	0	0	0	0	2,701
BARBADOS	59	0	0	0	0	0	0	0	0	0	59
CHILE	0	0	650	0	0	0	0	0	0	0	650
CHINA MAIN	5,487	0	0	0	0	0	0	0	0	0	5,487
COLOMBIA	772	0	0	0	0	0	0	0	0	0	772
CYPRUS	0	0	0	0	0	0	0	564	0	0	564
DOMINICN REP	279	0	560	0	0	0	0	0	0	0	839
ECUADOR	1,103	0	0	0	0	0	0	0	0	0	1,103
EGYPT	0	0	4,240	0	0	0	0	0	0	0	4,240
EL SALVADOR	812	0	0	0	0	0	0	0	0	0	812
GERM FR (W)	0	0	0	0	0	0	0	1,651	0	0	1,651
GUATEMALA	423	0	0	0	0	0	0	0	0	0	423
INDIA	2,901	0	0	0	0	0	0	0	0	0	2,901
IRAQ	0	0	704	0	0	0	0	0	0	0	704
JAMAICA	0	0	104	0	0	0	0	0	0	0	104
JAPAN	0	0	6,379	0	0	0	2,012	0	0	0	8,391
KENYA	1,186	0	0	0	0	0	0	0	0	0	1,186
KOREA REP	0	0	3,937	0	0	0	0	0	0	0	3,937
LEE WIND IS	0	0	1	0	0	0	0	0	0	0	1
MEXICO	0	0	20	0	0	0	0	97	0	0	117
MOROCCO	1,767	0	0	0	0	0	0	0	0	0	1,767
MOZAMBIQUE	0	0	570	0	0	0	0	0	0	0	570
NIGER	0	0	0	0	0	0	74	0	0	0	74
PANAMA	50	0	0	0	0	0	0	0	0	0	50
PERU	1,277	0	0	0	0	0	0	0	0	0	1,277
PORTUGAL	0	0	0	0	0	0	0	99	0	0	99
SPAIN	0	0	2,749	0	0	0	0	0	0	0	2,749
SRI LANKA	1,773	0	0	0	0	0	0	0	0	0	1,773
SURINAME	100	0	0	0	0	0	0	0	0	0	100
USSR	0	0	8,916	0	0	0	0	0	0	0	8,916
VENEZUELA	215	0	0	0	0	0	1,426	542	0	0	2,183
ZAIRE	124	0	0	0	0	0	0	0	0	0	124
SUBTOTAL	21,029	0	28,830	0	0	0	3,512	2,953	0	0	56,324
PACIFIC											
BANGLADESH	538	0	0	0	0	0	0	0	0	0	538
CHINA T	1,311	0	2,425	0	0	0	0	1,152	0	0	4,888
EGYPT	1,027	0	0	0	0	0	0	0	0	0	1,027
HONG KONG	313	0	0	0	0	0	0	0	0	0	313
INDIA	1,465	0	0	0	0	0	0	0	0	0	1,465
JAPAN	694	0	1,331	0	0	0	0	0	0	0	2,025
PAKISTAN	3,516	0	0	0	0	0	0	0	0	0	3,516
PHILIPPINES	956	0	0	0	0	0	0	0	0	0	956
YEMEN (SANA)	2,068	0	0	0	0	0	0	0	0	0	2,068
SUBTOTAL	11,888	0	3,756	0	0	0	0	1,152	0	0	16,796
INTERIOR											
MEXICO	407	0	721	0	0	0	1,442	955	0	0	3,525
SUBTOTAL	407	0	721	0	0	0	1,442	955	0	0	3,525
TOTALS	34,636	0	42,637	0	0	1,144	4,954	5,561	0	0	88,932

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

CORRECTIONS TO PREVIOUS PUBLICATIONS:

IN WEEK ENDING 09/01/88 ADD 1059 S. W. WHEAT FROM S. ATLANTIC TO PAKISTAN

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 09/29/88

- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX-SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	3,863	0	0	0	0	0	0	0	3,863
DULUTH-SUP	1,312	0	1,995	0	0	1,144	0	501	0	0	4,952
TOLEDO	0	0	3,370	0	0	0	0	0	0	0	3,370
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	1,312	0	9,228	0	0	1,144	0	501	0	0	12,185
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	0	0	102	0	0	0	0	0	0	0	102
SUBTOTAL	0	0	102	0	0	0	0	0	0	0	102
GULF											
MISSISSIPPI R.	13,869	0	27,575	0	0	0	3,017	2,953	0	0	47,414
EAST GULF	0	0	561	0	0	0	0	0	0	0	561
N. TEXAS	6,891	0	104	0	0	0	421	0	0	0	7,416
S. TEXAS	269	0	590	0	0	0	74	0	0	0	933
SUBTOTAL	21,029	0	28,830	0	0	0	3,512	2,953	0	0	56,324
PACIFIC											
COLUMBIA R.	11,888	0	1,331	0	0	0	0	0	0	0	13,219
PUGET SOUND	0	0	2,425	0	0	0	0	1,152	0	0	3,577
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	11,888	0	3,756	0	0	0	0	1,152	0	0	16,796
INTERIOR											
INTERIOR	407	0	721	0	0	0	1,442	955	0	0	3,525
SUBTOTAL	407	0	721	0	0	0	1,442	955	0	0	3,525
TOTALS	34,636	0	42,637	0	0	1,144	4,954	5,561	0	0	88,932

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Price Support Loan Activity Reported as of September 21, 1988

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye	Soybeans	Upland Cotton	Rice
	Million Bushels		Mil Bu	Mil Cwt.	Million Bushels				1,000 Bales	Mil. Cwt.
1978 Crop Reserve	0.2				0.3					
1979 Crop Reserve	0.6				0.3					
1980 Crop Reserve	19.5	2.0	0.9	0.5	1.1					
1981 Crop Reserve	30.6	33.4	5.7	3.2	4.9	0.2				
1982 Crop Reserve	52.3	62.5	8.6	4.8	17.1	0.6				
1983 Crop Reserve	59.1	4.0	0.7	0.4	1.3	0.0				
1984 Crop										
Put Under Loan	284.7	1,099.9	65.0	36.4	57.0	3.2	10.1	278.2	2,956.9	57.8
Redeemed	121.3	564.4	30.5	17.1	22.8	2.7	0.2	126.5	2,308.2	27.0
Acquired by CCC	93.5	269.0	24.3	13.6	20.3	0.4	9.9	151.7	648.6	30.8
Reserve	69.7	264.5	10.2	5.7	13.8	0.1	—	—	—	—
Outstanding	0.2	2.0	0.0	0.0	0.1	0.0	0.0	0.0	0.1	0.0
1985 Crop										
Put Under Loan	842.7	3,169.6	359.3	201.2	159.3	5.6	4.1	517.5	7,288.2	74.7
Redeemed	193.4	918.4	48.8	27.3	70.4	3.3	1.1	214.8	7,115.0	58.3
Acquired by CCC	486.8	1,431.6	265.0	148.4	55.3	1.9	2.9	301.0	160.8	16.3
Reserve	157.0	748.7	42.3	23.7	32.2	0.3	—	—	—	—
Outstanding	5.5	70.9	3.2	1.8	1.4	0.1	0.1	1.7	12.4	0.1
1986 Crop										
Put Under Loan	514.1	4,891.5	396.6	222.1	164.7	7.8	5.9	326.9	6,167.7	132.0
Redeemed	447.9	3,806.6	195.2	109.3	141.7	7.5	4.2	318.2	6,070.0	128.3
Acquired by CCC	50.2	677.1	178.0	99.7	16.0	0.1	1.4	4.1	10.3	2.2
Outstanding	16.0	407.8	23.4	13.1	7.0	0.2	0.3	4.6	87.4	1.5
1987 Crop										
Put Under Loan	472.4	4,184.5	359.3	201.2	122.7	2.9	8.6	274.8	5,361.9	125.7
Redeemed	452.1	3,960.4	318.6	178.4	114.9	2.8	7.5	257.1	2,556.3	124.5
Acquired by CCC	2.7	4.5	28.0	15.7	1.2	0.0	0.6	0.0	0.8	0.1
Outstanding	17.6	219.6	12.7	7.1	6.6	0.1	0.5	17.7	2,804.8	1.1
1988 Crop										
Put Under Loan	77.5	5.0	2.9	1.6	10.7	0.5	0.2	0.0	60.3	6.1
Redeemed	6.0	0.0	0.0	0.0	0.2	0.0	0.0	0.0	0.0	1.7
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Outstanding	71.5	5.0	2.9	1.6	10.5	0.5	0.2	0.0	60.3	4.4
Total in Reserve & Special Producer Storage Loan	389.0	1,115.1	68.4	38.3	71.0	1.2				

NOTES:

*a) ELS/1985 Under Loan 35.2; Redeemed 28.8; Acq. 6.4; Outstanding 0.0
ELS/1986 Under Loan 16.1; Redeemed 12.8; Acq. 3.2; Outstanding 0.1
ELS/1987 Under Loan 18.9; Redeemed 16.7; Acq. 0.0; Outstanding 2.2

ASCS/CAD/9-27-88

HIGHLIGHTS: FEEDSTUFF PRICES FOR THE WEEK ENDED TUESDAY, OCTOBER 4, 1988 WERE MIXED. RECORDING ADVANCES WERE SOYBEAN MEAL, SOYBEAN OIL AND SUNFLOWER OIL. POSTING DECLINES WERE MEAT AND BONE MEAL AND BLOOD MEAL. OTHER COMMODITIES SHOWED UNEVEN OR UNCHANGED TRENDS.

OILSEEDS: SOYBEAN MEALS WERE HIGHER FOLLOWING THE HIGHER CHICAGO SOYBEAN MEAL FUTURES AND MODERATE TO GOOD DEMAND. SOYBEAN MEAL, 44 PERCENT PROTEIN, ADVANCED $9.00-17.00 PER TON. DECATUR ADVANCED $15.50 PER TON CLOSING AT $270.00. HIGH ENERGY, 46 1/2 TO 48 PERCENT PROTEIN, ADVANCED $9.00-19.00 PER TON WITH KANSAS CITY AT THE FULL ADVANCE. COTTONSEED MEAL RANGED FROM $5.00 PER TON LOWER AT KANSAS CITY TO $2.50 PER TON HIGHER AT MEMPHIS. LINSEED MEAL, 34 PERCENT PROTEIN, REMAINED FIRM AND UNCHANGED AT MINNEAPOLIS WHERE THE UNDERTONE WAS FIRM WITH GOOD DEMAND FROM FEED MIXERS. SUNFLOWER MEAL, 28 PERCENT PROTEIN, REMAINED UNCHANGED WITH FIRM UNDERTONE NOTED. SUNFLOWER CRUDE OIL AT MINNEAPOLIS GAINED 50 POINTS PER POUND FOR OCTOBER AND NOVEMBER DELIVERY. SOYBEAN OIL AT DECATUR WAS UP 32 POINTS AT 23.80 CENTS PER POUND.

ANIMAL PROTEIN: MEAT AND BONE MEAL, 50 PERCENT PROTEIN, CLOSED $1.00 LOWER PER TON AT BOTH THE PANHANDLE AND CENTRAL MARKETS. BLOOD MEAL DECLINED $10.00-15.00 PER TON AT BOTH POINTS. FEATHERMAL WAS UNCHANGED AT ALL REPORTING POINTS IN MODERATE DEMAND AND TRADING. DOMESTIC MENHADEN FISHMEAL WAS STEADY TO WEAK AT THE GULF WHERE THERE ARE APPROXIMATELY TWO WEEKS LEFT IN THE FISHING SEASON. PRICES RANGED FROM $515.00-530.00 PER TON FOB. EAST COAST MENHADEN PRICES WERE FIRM TO $5.00 HIGHER SELLING AT $520.00-530.00 PER TON FOB. FISHING REMAINS GOOD ON THE EAST COAST. IN SOUTH AMERICA THE VEDA IS NOW OVER AND EXPLORATORY FISHING BEGAN THE 28TH OF SEPTEMBER. IMPORTED ANCHOVY MEAL WITH GUARANTEED 65 PERCENT PROTEIN FROM SOUTH AMERICAN ORIGIN WAS PRICED AT $9.30 PER UNIT OF PROTEIN ($604.50 PER SHORT TON) FOB SAN FRANCISCO BAY AREA. FISH SOLUBLES WERE UNCHANGED IN LIGHT TO MODERATE SUPPLY AT 9 CENTS PER POUND FOB LOS ANGELES SUPPLIERS FOR THIS WEEKS SHIPMENT.

CORN FEEDS: CORN GLUTEN FEED TRENDED UNCHANGED TO $2.50 PER TON HIGHER WITH THE FULL ADVANCE AT CENTRAL ILLINOIS POINTS. CORN GLUTEN MEAL WAS $5.00 TO $10.00 PER TON HIGHER. YELLOW CORN HOMINY FEED RANGED FROM $2.00 LOWER AT ST. LOUIS TO $2.00 HIGHER AT CENTRAL ILLINOIS POINTS WITH GOOD DEMAND FOR DAIRY CATTLE RATIONS. BREWERS' DRIED GRAINS WERE $12.50 PER TON LOWER AT MILWAUKEE BUT UNCHANGED AT ST. LOUIS. DISTILLERS' DRIED GRAINS WERE UNCHANGED AT LAWRENCEBURG BUT $5.00 LOWER AT ILLINOIS POINTS.

WHEAT MILLFEEDS: WHEAT MILLRUN ON THE WEST COAST WAS 50 CENTS LOWER PER TON AT PORTLAND BUT $1.50 TO $2.00 HIGHER PER TON AT CALIFORNIA POINTS. PRICES FINISHED MIXED WITH SUPPLY AND DEMAND GOOD. WHEAT MIDDLINGS TRADED MOSTLY $1.50 TO $3.00 PER TON HIGHER, EXCEPT MINNEAPOLIS 50 CENTS LOWER. THERE WAS GOOD MILL RUN TIME AS MILLS FILLED THE FLOUR EXPORT SALE OF 10,000 TONNES TO CAMEROON THIS PAST WEEK.

ALFALFA PRODUCTS: ALFALFA MEAL AND PELLET PRICES WERE UNCHANGED TO FIRM AT MOST REPORTING POINTS EXCEPT $10.00 HIGHER AT PORTLAND REFLECTING A SEASONAL INCREASE IN BUYER DEMAND.

MOLASSES: FEEDING CANE MOLASSES WAS STEADY AT MOST TERMINALS. DEMAND MODERATE WITH SLIGHTLY INCREASED MOVEMENT IN THE SOUTHWEST. WEST COAST PRICES UNSETTLED, UNDERTONE WEAK WITH BULK OF CONTRACTS FOR THE MONTH YET TO BE WRITTEN. BULK OF SUGARBEET MOLASSES UNDER PREVIOUS CONTRACT. MOST SUPPLIERS AWAITING FURTHER HARVEST PROGRESS BEFORE MAKING MANY ADDITIONAL SALES.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	OCT 4, 1988	SEP 27, 1988	OCT 6, 1987
SOYBEAN MEAL, 44% SOLVENT			
DECATUR	270.00	254.50	183.50
KANSAS CITY	281.50	264.50	186.80
MEMPHIS	279.00	270.00	195.50
MINNEAPOLIS	268.70	251.70	NO QUOTE
ST. LOUIS	282.00	270.00	196.00
SOYBEAN MEAL, HIGH PROTEIN			
CHICAGO	300.00	284.50	210.00
DECATUR	290.00	274.50	200.00
KANSAS CITY	298.50	279.50	200.30
LOS ANGELES	321.75	307.20	227.90
MEMPHIS	301.00	292.00	207.50
MINNEAPOLIS	285.70	267.70	NO QUOTE
N CALIF PTS	322.30	306.70	226.90
PORTLAND	321.20	303.70	228.40
COTTONSEED MEAL, 41% SOLVENT			
CALIF MILLS	231.00	232.00	167.00
KANSAS CITY	230.00	235.00	170.00
MEMPHIS	212.50	210.00	150.00
PORTLAND	260.50	258.00	NO QUOTE
LINSEED MEAL, 34% SOLVENT			
MINNEAPOLIS	190.00	190.00	120.00
SUNFLOWER MEAL			
MINNEAPOLIS			
28 PCT PROT	135.00	135.00	75.00
24 PCT PROT	N/A	N/A	N/A
35 PCT PROT	N/A	N/A	N/A
SOYBEAN OIL			
DECATUR	23.80	23.48	15.90
SUNFLOWER OIL			
MINNEAPOLIS	24.00	23.50	17.00

FEEDSTUFFS AND MARKETS	OCT 4, 1988	SEP 27, 1988	OCT 6, 1987
MEAT AND BONE MEAL			
KANSAS CITY	285.00	285.00	225.00
LOS ANGELES	310.00	315.00	245.00
MINNEAPOLIS	285.00	287.50	235.00
PORTLAND	290.00	297.50	240.00
SAN FRANCISCO	310.00	320.00	245.00
ST LOUIS	292.50	290.00	230.00
FISH MEAL, 67% PROTEIN			
DOMESTIC			
EAST COAST	525.00	522.50	367.50
GULF COAST	522.50	522.50	361.00
WEST COAST	380.00	385.00	287.50
ANIMAL FAT			
KANSAS CITY	12.0	12.0	10.8
MINNEAPOLS	13.0	13.0	11.2
SAN FRANCISCO	15.0	15.2	12.1
FEATHER MEAL			
ARKANSAS PTS	300.00	300.00	202.50
MINNEAPOLIS	315.00	315.00	237.50
CORN GLUTEN FEED			
ILLINOIS PTS.	117.50	115.00	97.50
KANSAS CITY	125.00	125.00	95.00
CORN GLUTEN MEAL 60% PROTEIN			
ILLINOIS PTS.	317.50	312.50	272.50
KANSAS CITY	330.00	320.00	280.00
DISTILLERS' DRIED GRAINS			
ILLINOIS PTS.	158.90	163.90	132.40
LAWRENCEBURG	142.00	142.00	119.00
BREWERS' DRIED GRAINS			
MILWAUKEE	130.00	142.50	90.00
ST. LOUIS	127.00	127.00	85.00
MALT SPROUTS			
CHI-MILWAUKEE	127.50	125.00	54.00

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	OCT 4, 1988	SEP 27, 1988	OCT 6, 1987
WHEAT BRAN			
KANSAS CITY	105.00	103.00	66.00
MINNEAPOLIS	92.50	93.00	50.00
WHEAT MILLRUN			
LOS ANGELES	118.00	116.00	82.00
N CALIF PTS	118.00	116.50	79.50
PORTLAND	109.50	110.00	70.50
WHEAT MIDDLINGS			
BUFFALO	100.00	98.50	39.50
KANSAS CITY	105.00	103.00	66.00
MEMPHIS	122.00	119.00	78.00
MINNEAPOLIS	92.50	93.00	50.00
ST LOUIS	105.00	103.00	62.00
RICE BRAN, F.O.B. MILLS			
ARKANSAS	71.50	67.50	39.00
CALIFORNIA	98.00	98.50	46.00
SOUTHWEST LOUISIANA	64.00	62.50	40.00
TEXAS	72.50	66.50	41.00
DRIED MOLASSES BEET PULP			
LOS ANGELES	130.00	127.50	89.50
N CALIF MILLS	129.00	127.50	89.50
HOMINY FEED			
ILLINOIS PT	100.50	98.50	63.00
KANSAS CITY	103.00	103.00	62.00
LOS ANGELES	143.50	142.50	NO QUOTE
N CALIF PTS	143.50	142.50	NO QUOTE
ST LOUIS	116.00	118.00	82.00

FEEDSTUFFS AND MARKETS	OCT 4, 1988	SEP 27, 1988	OCT 6, 1987
DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
N CALIF MILLS	163.00	163.00	137.00
KANSAS CITY	132.00	132.00	99.60
LOS ANGELES	144.00	144.00	131.00
PORTLAND	142.00	132.00	102.00
TOLEDO	142.00	141.00	106.00
ALFALFA CENTER 1/	112.00	112.00	85.00
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
KANSAS CITY	124.00	124.00	95.00
LOS ANGELES2/	141.00	141.00	118.50
PORTLAND	116.50	114.00	93.00
TOLEDO	138.00	137.00	97.00
CANE MOLASSES			
ALBANY	92.00	92.00	67.00
BALTIMORE	90.00	90.00	65.00
CHICAGO	94.75	94.75	71.20
KANSAS CITY	110.00	110.00	82.20
LOS ANGELES	80.00	80.00	65.00
NEW ORLEANS	72.50	67.50	45.00
FEEDGRAINS AND MARKETS			
CORN, NO. 2 YELLOW			
ILLINOIS PTS.	101.80	97.80	60.30
KANSAS CITY	97.10	93.90	59.30
OMAHA	93.90	90.00	55.00
BARLEY, NO.2			
LOS ANGELES	NO QUOT	NO QUOTE	NO QUOT
DULUTH	95.80	93.80	75.00
PORTLAND	115.00	112.50	89.50
OATS, NO. 2 HEAVY			
TOLEDO	148.75	148.10	101.25
MINNEAPOLIS	192.50	189.40	123.10
SORGHUM NO. 2			
FT WORTH	97.00	96.00	65.00
KANSAS CITY	86.80	83.20	52.60
TEXAS HIGH PLAINS	101.60	99.60	65.00

1/ PELLETS.
2/ REGROUND.
N/A NOT AVAILABLE.

ALFALFA MEAL: PRODUCTION AND STOCKS, AUGUST 1988

PRODUCING AREAS	PLANTS REPORTING			PRODUCTION				STOCKS END OF MONTH		
	AUG 1988	JULY 1988	AUG 1987	AUG 1988	JULY 1988	AUG 1987	SEASON TO DATE MAY 1988 - AUG 1988	AUG 1988	JULY 1988	AUG 1987
	--NUMBER--			--1,000 Short Tons--						
Nebraska	23	23	25	40.9	37.6	36.4	138.9	64.8	48.8	80.2
Kansas	15	15	16	16.4	19.1	13.9	67.5	25.2	18.8	19.6
Calif, Utah, Idaho Oreg	10	10	10	2.6	2.1	6.5	6.5	2.1	1.7	9.1
Iowa, Minn, N. Dak, S. Dak, Wis	11	12	14	6.6	7.9	9.7	24.5	14.3	13.1	25.7
Col, Tex, Okla, N. Mex.	7	8	9	9.1	8.9	9.3	29.3	9.6	9.4	13.2
Mo, Ark, Ala, Tenn	4	4	4	2.0	.7	1.3	5.0	15.9	8.4	20.1
Pa, Ohio, Ind, N.Y	5	5	5	3.6	1.7	5.2	12.7	6.2	3.6	13.2
TOTAL	75	77	83	81.2	78.0	82.3	284.4	138.1	103.8	181.1

FEEDSTUFFS PRODUCTION

JULY 1988

FEEDSTUFFS	JULY 1988	JUNE 1988	JULY 1987	OCT 1987-JUL 1988	OCT 1986-JUL 1987
	-- 1,000 Tons --				
Oilseed cake and meal: 1/					
Soybean	2,110.3	2,129.0	2,185.2	24,289.9	23,922.2
Cottonseed	120.6	124.7	37.3	1,466.5	1,003.0
Linseed	2/	2/	2/	2/	2/
Peanut	14.0	10.2	10.3	99.9	92.1
Sunflower	2/	32.1	28.2	407.8	273.1
Wheat Millfeeds 1/	501.6	3/ 499.7	580.9	4,957.0	4,694.1
Distillers' dried grains	100.5	131.5	111.9	1,120.9	1,101.4
Brewers' dried grains	9.9	11.1	16.2	112.4	135.5
Alfalfa meal: Dehydrated and Sun-Cured	78.0	86.1	105.2	438.8	586.4
Meat meal and tankage 1/	223.5	220.0	223.8	2,289.1	2,229.4
Fish meal 1/	N/A	N/A	55.0	4/ 66.4	248.3

1/ Department of Commerce.
2/ Withheld to avoid disclosing figures for indivudual companies.
3/ Revised.
4/ OCT 1987 - MAR 1988

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OCTOBER 14, 1988

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HIGHLIGHTS: CASH GRAINS AND SOYBEANS CLOSED MIXED FOR THE WEEK ENDING 10/13/88. WHEAT MARKETS SUPPORTED BY STRONG EXPORT DEMAND AND LIMITED STRENGTH RESULTING FROM USDA'S SUPPLY AND DEMAND REPORT. CHINA'S PURCHASE OF 360,000 TONNES OF WHEAT ADDED THE GREATEST STRENGTH TO SOFT RED WINTER WHEAT MARKETS. ALSO, A WEAKER U.S. DOLLAR ENCOURAGED EXPORTERS TO ANTICIPATE CONTINUED STRONG EXPORT DEMAND. CORN MARKETS FINISHED MIXED, A BEARISH USDA CROP REPORT WAS DISCOUNTED AND SUPPORTED BY USDA'S CORN CARRYOUT ESTIMATES RELEASED THIS WEEK AND PRICES REBOUNDED FROM EARLY TRADING PERIOD LOSSES. SOYBEAN PRICES FINISHED MIXED, PROCESSORS CONTINUED TO BID AGGRESSIVELY FOR NEW CROP SUPPLIES, HOWEVER, LOSSES IN SOYBEAN OIL MARKETS TEMPERED ADVANCES.

USDA RELAEASED ITS CROP PRODUCTION REPORT ON WEDNESDAY FORCASTING CORN FOR GRAIN AT 4.55 BILLION BUSHELS, UP 2 PERCENT FROM LAST MONTH, BUT 36 PERCENT BELOW LAST YEAR'S CROP. SOYBEAN PRODUCTION WAS AT 1.50 BILLION BUSHELS, UP 2 PERCENT FROM SEPT. 1, BUT 22 PERCENT BELOW 1987. WINTER WHEAT PLANTINGS NEARED COMPLETION AT A PACE AHEAD OF THE 5 YEAR AVERAGE IN MAJOR PRODUCING STATES. IN KANSAS, SEEDING REACHED 80 PERCENT COMPLETE. KANSAS HARD RED WINTER WHEAT WAS RATED 29 PERCENT EXCELLENT AND 38 PERCENT GOOD. SUB-SOIL MOISTURE WAS 61 PERCENT SHORT.

GRAINS INSPECTED FOR EXPORT FOR THE WEEK ENDED 10/06/88: WHEAT TOTALED 29.6 MILLION BUSHELS, DOWN 6.1, CORN 40.1, DOWN 4.8 AND SOYBEANS TOTALED 6.4 MILLION BUSHELS, UP 800 THOUSAND COMPARED TO A WEEK AGO.

WHEAT: KANSAS CITY NO.1 HARD RED WINTER WHEAT, ORDINARY PROTEIN UP 6 3/4-8 3/4 CENTS AT 4.21 3/4-4.25 3/4 PER BUSHEL. ST. LOUIS NO.2 SOFT RED WINTER WHEAT UP 2-7 CENTS AT 4.18-4.25 PER BUSHEL. MINNEAPOLIS NO. 1 DARK NORTHERN SPRING WHEAT, 14 PERCENT PROTEIN UP 2 1/2 CENTS AT 4.40 3/4 PER BUSHEL. PORTLAND NO. 2 SOFT WHITE WHEAT UP 5 CENTS AT 4.46-4.48 PER BUSHEL.

CORN: KANSAS CITY NO.2 YELLOW CORN UP 6 1/4 CENTS AT 2.79 1/4-2.84 1/4 PER BUSHEL. OMAHA NO.2 YELLOW CORN UP 1-2 CENTS AT 2.68-2.70 PER BUSHEL. TOLEDO NO. 2 YELLOW CORN DOWN 1 1/2-NC AT 2.86 1/2-2.91. NO.2 MILLING QUALITY WHITE CORN FOB RAIL DELIVERED KANSAS CITY UNCHANGED AT 3.90-3.95 PER BUSHEL.

OATS AND BARLEY: NO.2 HEAVY OATS AT MINNEAPOLIS UP 9-5 CENTS AT 2.96-3.05 PER BUSHEL. NO. 3 OR BETTER MALTING BARLEY 65 PERCENT OR BETTER PLUMP UNCHANGED AT 4.00-4.80 PER BUSHEL.

SORGHUM: NO.2 YELLOW SORGHUM, FOB RAIL DELIVERED KANSAS CITY DN 1-2 CENTS AT 4.29-4.46 PER CWT. TEXAS HIGH PLAINS NO. 2 YELLOW SORGHUM DN 5 CENTS AT 4.90-5.10 PER CWT.

OILSEEDS: ILLINOIS PROCESSORS NO.1 YELLOW SOYBEANS UP 1-2 CENTS AT 8.09-8.16 PER BUSHEL. KANSAS CITY NO. 1 YELLOW SOYBEANS DN 1 CENT AT 7.92-7.97 PER BUSHEL. DULUTH SUNFLOWER SEEDS NOT QUOTED, BUYERS NOT IN THE MARKET AS ARE FILLING STORAGE SPACE WITH CORN AND SOYBEANS IN LIEU OF SUNFLOWERS. SUNFLOWER CRUDE OIL PRICE DECLINED 3/4 CENT AT 23 1/2 CENTS PER POUND.

FUTURES SETTLEMENT CLOSE

	OCTOBER 12, 1988				OCT. 14, 1987
WHEAT	DOLLARS PER BUSHEL				
	DECEMBER	MARCH	MAY	JULY	DECEMBER
Chicago	4.34 1/4	4.37	4.12	3.72	3.11 3/4
Kansas City	4.26 1/2	4.30 1/2	4.10 1/2	3.77	3.02 1/2
Minneapolis N. Spring	4.24 1/2	4.33	4.27 1/4	4.08	2.90
CORN					
Chicago	2.95	2.98 1/4	2.99 1/2	2.96	1.87 1/4
SOYBEANS	NOVEMBER	JANUARY	MARCH	MAY	NOVEMBER
Chicago	7.93 1/2	8.05 3/4	8.14 1/4	8.14 1/4	5.85 1/2
SOYBEAN OIL	CENTS PER POUND				
	OCTOBER	DECEMBER	JANUARY	MARCH	OCTOBER
Chicago	23.67	24.04	24.31	24.82	17.80
SOYBEAN MEAL	DOLLARS PER TON				
Chicago	253.00	255.50	255.20	252.50	175.00

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

		OCT 13, 1/ 1988	OCT 6, 1/ 1988	OCT 15, 2/ 1987
Soybean oil, crude, tank cars and trucks Bid at Decatur, Illinois	Cents Per Pound	23.57	23.85	17.14
Oil Yield per bushel crushed	Pounds	11.23	11.23	10.92
Value from bushel of soybeans	Dollars	2.65	2.68	1.87
Soybean meal, 44% protein unrestricted Bid at Decatur, Illinois, Bulk	Dollars Per Ton	265.00	264.50	182.00
Meal yield per bushel crushed	Pounds	47.84	47.84	47.60
Value from bushel of soybeans	Dollars	6.31	6.33	4.33
Value of oil and meal from bushel of soybeans	Dollars	8.96	9.01	6.20
Soybeans, No. 1 yellow Truck bids paid at Central Illinois points by processors	Dollars Per Bushel	8.13	8.12	5.33
Difference between soybean bids and value of oil and meal	Cents	.83	.89	.87

Based on crushings and production of soybean meal and oil at crushing plants reported by the Bureau of the Census for 1/ JULY 1988 AND 2/ AUGUST 1987.

This table is for statistical comparison and not intended to indicate operating margins.

CASH GRAIN BIDS

DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	OCOTBER 7, 1988	OCTOBER 10, 1988	OCTOBER 11, 1988	OCTOBER 12, 1988	OCTOBER 13, 1988	OCTOBER 15, 1987
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	4.21 1/2	4.17 3/4	4.23 1/4	4.24 1/2	4.21 3/4	2.89 3/4
#1 HRW 13% PROT.	4.24 1/4	4.20 3/4	4.26 1/4	4.27 1/2	4.25 3/4	3.16 3/4
#1 SRW	4.01 1/2-4.06 1/2	3.97 3/4-4.02 3/4	4.03 1/4-4.08 1/4	4.06 1/2-4.11 1/2	4.04 3/4-4.09 3/4	2.90 3/4-2.95 3/4
HOUSTON (T)						
#1 HRW ORD. PROT.	4.46 1/2-4.50 1/2	4.40-4.45	4.45-4.47	4.47 1/2-4.49 1/2	4.47-4.48	3.17 3/4-3.21 3/4
OMAHA (T)						
#1 HRW ORD. PROT.	4.04-4.07	NO QUOTE	4.05-4.08	4.07-4.10	4.07-4.08 1/2	2.78 1/2-2.81
**CHICAGO (R&T)						
#2 SRW (30 DAYS)	4.12 1/2-4.19 1/2	4.05 1/2-4.12 1/2	4.12 1/4-4.19 1/4	4.12 3/4-4.19 3/4	4.13 1/4-4.20 1/4	2.84-2.94
#2 SRW (15 DAYS)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
*TOLEDO (T)						
#2 SRW	4.00-4.13 1/2	3.93-4.06 1/2	3.99-4.13	4.00-4.16	4.00-4.16 1/2	2.93
#2 SW	4.03 1/2	3.96 1/2	4.02 1/2-4.03	4.03-4.04	4.03-4.04 1/2	NOT AVAILABLE
ST LOUIS (T)						
#2 SRW	4.17-4.20	4.08-4.16	4.16-4.24	4.19-4.24	4.18-4.25	2.91-3.02
MINNEAPOLIS (R)						
#1 DNS ORD. PROT.	4.24 3/4	4.22	4.24 3/4	4.25 1/2	4.24 3/4	2.93
#1 DNS 13% PROT.	4.35 3/4	4.33	4.35 3/4	4.36 1/2	4.35 3/4	3.05
#1 DNS 14% PROT.	4.40 3/4	4.38	4.40 3/4	4.41 1/2	4.40 3/4	3.21
#1 DNS 15% PROT.	4.45 1/4	4.43	4.45 3/4	4.46 1/2	4.45 3/4	3.72
#1 HAD (MILLING)	4.70-6.65	4.70-6.65	4.70-6.65	4.70-6.65	4.70-6.65	4.00-4.70
PORTLAND (R&T)						
#1 SRW	4.41-4.44	4.40-4.44	4.42-4.46	4.45-4.46	4.46-4.48	3.06-3.14
#1 HRW ORD. PROT.	4.53-4.56	4.51-4.53	4.56-4.57	4.56-4.58	4.55-4.56	3.02
#1 DNS 14% PROT.	5.06-5.08	5.04-5.05	5.08-5.09	5.10-5.12	5.09-5.11	3.62
RYE						
MINNEAPOLIS (R)						
#2	2.15-2.55	2.15-2.55	2.15-2.75	2.15-2.75	2.15-2.75	2.05

CORN						
KANSAS CITY #2 W (R)	3.90-3.95	3.90-3.95	3.90-3.95	3.90-3.95	3.90-3.95	2.10-2.30
KANSAS CITY #2 Y (R)	2.69 1/4-2.74 1/2	2.71 1/2-2.76 1/2	2.75-2.80	2.77 1/4-2.82 1/4	2.79 1/4-2.84 1/4	1.70 1/2-1.751/2
OMAHA #2 Y (T)	2.63-2.64	NO QUOTE	2.66-2.67	2.65-2.68	2.68-2.70	59.98
***CHICAGO (R & T)						
#2 Y (30 DAYS)	2.83 1/4-2.90 1/4	2.81 3/4-2.88 3/4	2.84-2.91	2.85 1/4-2.92 1/2	2.84 1/4-2.92 1/4	1.72 1/2-1.77 1/2
#2 Y (15 DAYS)	2.83 1/4-2.87 1/4	2.81 3/4-2.87 3/4	2.84-2.90	2.85 1/4-2.91 1/4	2.84 1/4-2.91 1/4	1.70 1/2-1.72 1/2
*TOLEDO #2 Y (T)	2.81-2.87	2.80-2.87	2.83-2.89	2.84 1/2-2.89	2.86 1/2-2.91	1.61 1/2-1.68
ST. LOUIS #2 Y (T)	2.89-2.90	2.86-2.87	2.89-2.90	2.89-2.90	2.89-2.91	1.77-1.78
*MINN. #2 Y (R&T)	2.70 1/4	2.69 3/4	2.71	2.72 1/4	2.70 1/4	1.55 1/2
MEMPHIS #2 (T)	2.90-2.94	2.89-2.93	2.91-2.95	2.92-2.97	2.93-2.98	2.17
OATS						
*TOLEDO #2 W (T)	2.26-2.50	2.29-2.50	2.37-2.60	2.39-2.60	2.39 1/2-2.60	1.62-1.70
MINNEAPOLIS #2 (R)	2.80-3.00	2.80-3.00	2.91-3.00	2.96-3.05	2.96-3.05	2.02
BARLEY						
MINN #3 O/B MALTING 65% O/B PLUMP (R)	4.00-4.80	4.00-4.80	4.00-4.80	4.00-4.80	4.00-4.80	2.05-2.10
DULUTH #2 O/B FD (R)	2.30	2.30	2.30	2.30	2.25	1.87
PORTLAND #2 (R&T)	2.57-2.64	2.57-2.69	2.59-2.69	2.59-2.69	2.57-2.69	2.12-2.14
STOCKTON #2 (R&T)	3.07-3.10	NO QUOTE	3.05-3.07	3.05-3.07	3.07-3.10	2.39-2.43
LOS ANGELES #2 (R&T)	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE
SORGHUM						
KANSAS CITY #2 Y (R)	4.23-4.41	4.20-4.38	4.25-4.43	4.27-4.45	4.29-4.46	2.77-2.86
TEXAS HIGH PL #2 (R)	4.95-5.15	4.94-5.00	4.95-5.10	5.00-5.20	4.90-5.10	3.20-3.35
LOS ANGELES #2 Y (R)	6.47-6.52	NO QUOTE	6.48-6.53	6.50-6.55	6.52-6.57	4.56-4.61
SOYBEANS						
***CHICAGO (R&T)						
#1 Y (30 DAYS)	7.77-7.81	7.78 3/4-7.82 3/4	7.80 1/2-7.84 1/2	7.74 1/4-7.81 1/4	8.02-8.03	5.12 3/4-5.17 3/4
#1 Y (15 DAYS)	7.77-7.81	7.78 3/4-7.82 3/4	7.80 1/2-7.84 1/2	7.74 1/4-7.81 1/4	8.02-8.03	5.12 3/4-5.17 3/4
*TOLEDO #1 Y (T)	7.70-7.72	7.73-7.77	7.76-7.80 1/2	7.73-7.77 1/2	7.95-8.00	5.15-5.25
MINN. #1 Y (R&T)	7.57	7.56 3/4	7.59 1/2	7.58 1/4	7.75	5.02 3/4
ILL. PROC. #1 Y (T)	7.83-7.94	7.83-7.96	7.85 1/2-7.97 1/2	7.84 1/2-7.94 1/2	8.09-8.16	5.30-5.36
MEMPHIS #1 Y (T)	7.82-7.85	7.82-7.87	7.83-7.88	7.80-7.85	8.02-8.07	5.28-5.35
KANSAS CITY #1 Y (R)	7.69-7.74	7.73-7.78	7.74-7.79	7.70-7.75	7.92-7.97	5.09 1/4-5.14 1/4
FLAXSEED						
MINN. #1 (R&T)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
SUNFLOWER (OIL TYPE)						
DULUTH #1 (R&T)	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE	7.35

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. ***PROCESSOR BIDS TO ARRIVE. RAIL (R). TRUCK (T).

CASH GRAIN BIDS
MONTHLY AVERAGE
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS AND MARKETS	GRADE AND CLASS	SEPT 1988	AUG 1988	SEPT 1987
WHEAT				
KANSAS CITY.....R	NO.1 HARD WINTER (ORD. PROT.)	4.05	3.78	2.78
KANSAS CITY.....R	NO.1 HARD WINTER (13% PROT.)	4.10	3.85	3.01
KANSAS CITY.....R	NO.1 SOFT RED WINTER	3.74	3.46	2.79
HOUSTON.....T	NO.1 HARD WINTER (ORD. PROT.)	4.35	4.08	3.04
OMAHA.....T	NO.1 HARD WINTER (ORD. PROT.)	3.86	3.72	2.62
**CHICAGO.....R-T	NO.2 SOFT RED WINTER (30 DAYS)	3.84	3.61	2.77
**CHICAGO.....R-T	NO.2 SOFT RED WINTER (15 DAYS)	N/A	N/A	N/A
*TOLEDO.....T	NO.2 SOFT RED WINTER	3.93	3.73	2.69
*TOLEDO.....T	NO.2 SOFT WHITE	3.87	2.82	2.81
ST. LOUIS.....T	NO.2 SOFT RED WINTER	3.94	3.73	2.77
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (ORD PROT)	4.16	4.09	2.74
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (13% PROT)	4.27	4.19	2.82
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (14% PROT)	4.32	4.24	3.04
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (15% PROT)	4.39	4.36	3.59
*MINNEAPOLIS.....R	NO.1 HARD AMBER DURUM (MILLING)	5.84	1/ 5.85	4.30
PORTLAND.....R-T	NO.1 SOFT WHITE	4.39	4.15	2.94
PORTLAND.....R-T	NO.1 HARD WINTER (ORD. PROT.)	4.40	4.18	3.06
PORTLAND.....R-T	NO.1 DARK NO. SPRING (14% PROT)	5.00	4.98	3.51
RYE				
MINNEAPOLIS.....R	NO.2	2.64	2.64	1.75
CORN				
KANSAS CITY.....R	NO.2 WHITE	3.93	3.93	2.20
KANSAS CITY.....R	NO.2 YELLOW	2.69	2.69	1.61
OMAHA.....T	NO.2 YELLOW	2.57	2.55	1.51
***CHICAGO.....R-T	NO.2 YELLOW (30 DAYS)	2.79	2.79	1.62
***CHICAGO.....R-T	NO.2 YELLOW (15 DAYS)	2.77	2.78	1.62
*TOLEDO.....T	NO.2 YELLOW	2.80	2.82	1.59
ST. LOUIS.....T	NO.2 YELLOW	2.82	2.81	1.65
*MINNEAPOLIS....R-T	NO.2 YELLOW	2.66	2.67	1.50
MEMPHIS.....T	NO.2 YELLOW	2.90	2.85	2.15
OATS				
*TOLEDO.....T	NO.2 WHITE	2.55	2.66	1.62
MINNEAPOLIS.....R	NO.2 HEAVY	3.07	3.09	1.85
BARLEY				
MINNEAPOLIS.....T	NO.3 OR BETTER MALTING, 65% BETTER PLUMP	4.40	4.25	1.98
DULUTH.....	NO.2 OR BETTER FEED	2.24	2.08	1.76
PORTLAND.....R-T	NO.2	2.65	2.72	2.04
STOCKTON.....R	NO.2	3.07	3.08	2.34
LOS ANGELES.....R	NO.2	3.23	N/A	2.24
SORGHUM				
KANSAS CITY.....R	NO.2 YELLOW	4.27	4.28	2.64
TEXAS HGH PLAINS.T	NO.2 YELLOW	4.98	4.96	3.19
LOS ANGELES.....R	NO.2 YELLOW (ATSF R.R. RATE)	6.46	6.33	4.50
SOYBEANS				
**CHICAGO.....R-T	NO.1 YELLOW (30 DAYS)	8.33	8.25	5.14
**CHICAGO.....R-T	NO.1 YELLOW (15 DAYS)	8.28	8.25	5.15
*TOLEDO.....T	NO.1 YELLOW	8.39	8.42	5.17
*MINNEAPOLIS....R-T	NO.1 YELLOW	8.25	8.35	5.08
ILL. PROCESSOR...T	NO.1 YELLOW	8.52	8.52	5.27
MEMPHIS.....T	NO.1 YELLOW	8.45	8.50	5.30
KANSAS CITY.....R	NO.1 YELLOW	8.37	8.39	5.23
FLAXSEED				
MINNEAPOLIS....R-T	NO.1	N/A	N/A	N/A
SUNFLOWER				
*DULUTH.....R-T	NO.1 OIL TYPE	12.14	12.62	7.48

BIDS ROUNDED TO NEAREST CENT. R-RAIL T-TRUCK 1/ REVISED.

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. ***PROCESSOR BIDS TO ARRIVE.

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF OCTOBER 12, 1988
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.96-3.01	-	7.80	-	-	-
OHIO VALLEY	2.77-2.89	4.57	7.70-7.78	-	4.12-4.13	-
CENT. BLUEGRASS	3.01-3.06	-	7.52-7.61		3.99	-
TENNESSEE						
WESTERN	2.63-2.84	3.98-4.39	7.50-7.66	-	3.10-3.47	-
MIDDLE	2.77-3.11	3.94-4.48	7.62-7.75	-	3.21-3.70	-
SOUTH CAROLINA						
ANDERSON	-	-	7.50	-	-	-
LYNCHBURG	2.96	-	7.65	-	-	-
ORANGEBURG	3.20	-	7.80	-	4.05	-
VIRGINIA						
CENTRAL	2.96-3.08	4.25	7.65-7.68	-	3.85-3.95	-
NORFORK	2.94-2.99	-	7.71-7.76	-	-	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.46-2.60	-	7.29-7.47	-	-	-
CENTRAL	2.56-2.72	-	7.30-7.52	-	-	-
EASTERN	2.52-2.74	-	7.23-7.57	-	-	-
ILLINOIS						
NORTHERN	2.66-2.71	-	7.49-7.54	-	-	-
CENTRAL	2.66-2.85	-	7.63-7.77	-	3.99-4.03	-
SOUTHERN	2.66-2.86	4.14-4.39	7.59-7.72	-	3.97-4.05	-
MISSOURI						
CENTRAL	2.58-2.65	3.80-4.07	7.48-7.61	-	3.70-3.83	-
NORTHEAST	2.68-2.79	4.09-4.34	7.57-7.68	-	3.80-4.05	-
SOUTHEAST	2.81-2.89	4.34-4.50	7.60-7.75	-	3.99-4.09	-
CENTRAL PLAINS						
COLORADO						
DENVER	2.87-2.93	-	-	3.91-3.95	-	-
EASTERN	2.58-2.86	4.00-4.70	-	3.62-3.80	-	-
KANSAS						
SOUTHWEST	2.85-2.90	4.60-4.68	7.36-7.41	3.66-3.72	-	-
KANSAS CITY	2.80-2.83	4.39-4.48	7.71-7.75	4.17-4.18	4.08-4.11	-
NEBRASKA						
GRAND ISLAND	2.60	3.95	7.30	3.71	-	-
BEATRICE	2.63	4.03	7.32	3.83	-	-
COLUMBUS	2.60	3.94	7.33	3.80	-	-
SOUTH DAKOTA						
ABERDEEN	2.55	-	7.27	-	-	2.50
MITCHELL	2.51	-	7.20	-	-	2.40
VERMILLION	2.46-2.54	-	7.33-7.37	-	-	2.40
SOUTHWEST						
ARKANSAS						
DUMAS	-	-	7.41	-	3.74	-
MARIANNA	-	-	7.75	-	-	-
BLACKWELL	-	4.19	7.61	-	-	-
OKLAHOMA						
BEAVER	2.90	4.65	7.30	3.62	-	-
MUSKOGEE	-	4.00	7.12	3.81	-	-
LAWTON	-	-	-	3.85	-	-
TEXAS						
CANADIAN RIVER	2.85-2.95	4.65-4.75	-	3.59-3.74	-	-
PLAINVIEW TRI.	2.86-2.97	4.50-4.80	6.90-7.18	3.50-3.61	-	-
WEST COAST						
CALIFORNIA						
LOS ANGELES 1/	3.88-3.91	6.50-6.55	-	-	-	-
STOCKTON	3.36-3.41	-	-	4.16-4.21	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.71-2.72	-	7.57-7.58	-	-	-
NORTHERN IOWA	2.76-2.83	-	7.63-7.69	-	-	-
SOUTHERN IOWA	2.78-2.83	-	7.64-7.71	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	-	-	-	-	-	-
SOUTHERN AREA	2.76-2.83	-	7.56-7.67	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.
(-) IS EQUAL TO NO QUOTE

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS; GRADE & CLASS AND AREA	OCTOBER 7, 1988	OCTOBER 10, 1988	OCTOBER 11, 1988	OCTOBER 12, 1988	OCTOBER 13, 1988	OCTOBER 15, 1987	MONTHLY AVERAGE SEPT 1988
WHEAT							
DULUTH							
NO.2 DNS.14% PROT.	4.40 3/4	4.38	4.40 3/4	4.41 1/2	4.40 3/4	3.21	4.32
EAST COAST							
NO. 2 SRW	4.20	NO QUOTE	4.20	4.20	4.21	2.99-3.04	4.05
GULF							
NO.1 HRW ORD, PROT.R	4.47 1/2	4.43 3/4	4.48 1/4	4.49 1/2	4.48 3/4	3.16 3/4	4.35
NO.2 SRW B	4.46-4.47	4.39-4.40	4.46-4.47	4.48-4.50	4.50-4.51	3.11-3.13	4.19
NO.2 DNS 14% PROT. B	4.68 3/4	4.66	4.69 3/4	4.71 1/2	4.70 3/4	3.47	4.66
PACIFIC NORTHWEST							
NO.2 HRW ORD, PROT.	4.62	4.66	4.62	4.67	4.69	3.32	4.51
NO.2 DNS 14% PROT.	5.18	5.20	5.18	5.21	5.22	3.74	5.21
NO.2 OR BETTER SW	4.54	4.55	4.53	4.55	4.60	3.21	4.49
CORN, NO. 2 YELLOW							
EAST COAST	3.04-3.07	NO QUOTE	3.06-3.07	3.07-3.09	3.08-3.10	1.93	3.03
GULF B	3.14-3.15	3.13-3.14	3.16	3.17	3.17-3.18	2.02-2.03	3.08
PACIFIC NORTHWEST	3.45	3.41 1/4	3.39 3/4	3.42	3.43 1/4	2.22 1/4	3.37
SORGHUM, NO.2 YELLOW							
GULF B	5.02	4.96	5.02	5.04	5.05	NOT AVAILABLE	4.98
GULF R	5.00	4.96	5.02	5.04	5.11	3.39-3.43	5.00
SOYBEANS, NO.2 YELLOW							
EAST COAST	7.90-7.95	NOT AVAILABLE	7.94-7.99	7.91-7.96	8.12-8.17	5.46-5.56	8.61
GULF B	8.04-8.06	8.06-8.08	8.08-8.09	8.06-8.07	8.30-8.31	5.56	8.71
BARLEY NO.2							
DULUTH	2.30	2.30	2.30	2.30	2.25	1.84	2.24
EAST COAST	2.10	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE	1.30	NOT AVAILABLE
PACIFIC NORTHWEST	2.79	2.79	2.79	2.79	2.79	2.13	2.76

R = RAIL DELIVERED TO TEXAS GULF
B = BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING 10/06/88	WEEK ENDING 09/29/88	WEEK ENDING 10/08/87	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
WHEAT	29,615	35,697	28,272	506,995	555,801
RYE	0	0	0	7	205
OATS	0	0	0	0	43
BARLEY	347	1,144	4,561	29,619	34,981
FLAXSEED	0	0	0	27	48
CORN	40,084	44,855	38,587	185,193	182,408
SORGHUM	5,797	4,954	5,540	28,857	23,302
SOYBEANS	6,409	5,561	20,983	29,896	83,895
SUNFLOWER	0	0	1,040	0	1,555
TOTAL	82,252	92,211	98,983	780,594	882,238

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT

BY PORT AREA AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING OCT 06, 1988

- 1,000 BUSHELS -

DULUTH-SUP			
BELGIUM	732	NETHERLANDS	429
TOLEDO			
NETHERLANDS	466	PORTUGAL	662
MISSISSIPPI R.			
COLOMBIA	808	JAPAN	1,493
MEXICO	94	NETHERLANDS	573
INTERIOR			
MEXICO	1,152		
TOTAL			6,409

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

REPORTED IN WEEK ENDING OCT 06, 1988

- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
LAKES	2,420	331	930	0	477	0	4,158
ATLANTIC	0	0	0	0	0	0	0
GULF	1,647	5,560	8,059	0	0	0	15,266
PACIFIC	1,389	4,536	0	4,266	0	0	10,191
INTERIOR	0	0	0	0	0	0	0
TOTAL	5,456	10,427	8,989	4,266	477	0	29,615

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING 10/06/88

- 1,000 BUSHELS -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX-SEED	SUNF SEED	TOTALS
LAKES											
ALGERIA	732	0	0	0	0	0	0	0	0	0	732
BELGIUM	343	0	0	0	0	0	0	732	0	0	1,075
CANADA	930	0	1,957	0	0	347	0	0	0	0	3,234
ETHIOPIA	415	0	0	0	0	0	0	0	0	0	415
ITALY	691	0	0	0	0	0	0	0	0	0	691
NETHERLANDS	477	0	0	0	0	0	0	895	0	0	1,372
PORTUGAL	0	0	0	0	0	0	0	662	0	0	662
VENEZUELA	570	0	0	0	0	0	0	0	0	0	570
SUBTOTAL	4,158	0	1,957	0	0	347	0	2,289	0	0	8,751
GULF											
BANGLADESH	1,489	0	0	0	0	0	0	0	0	0	1,489
CHINA MAIN	4,434	0	0	0	0	0	0	0	0	0	4,434
COLOMBIA	0	0	0	0	0	0	0	808	0	0	808
EL SALVADOR	1,221	0	0	0	0	0	0	0	0	0	1,221
ETHIOPIA	339	0	0	0	0	0	0	0	0	0	339
HAITI	331	0	0	0	0	0	0	0	0	0	331
HONDURAS	0	0	175	0	0	0	0	0	0	0	175
IRAQ	4,229	0	0	0	0	0	0	0	0	0	4,229
IVORY COAST	0	0	197	0	0	0	0	0	0	0	197
JAPAN	0	0	16,677	0	0	0	3,518	1,493	0	0	21,688
KUWAIT	0	0	1,435	0	0	0	0	0	0	0	1,435
MALAWI	0	0	116	0	0	0	0	0	0	0	116
MEXICO	104	0	2,187	0	0	0	0	94	0	0	2,385
MOROCCO	2,074	0	0	0	0	0	0	0	0	0	2,074
MOZAMBIQUE	0	0	710	0	0	0	0	0	0	0	710
NETHERLANDS	0	0	0	0	0	0	0	573	0	0	573
NIGER	91	0	0	0	0	0	0	0	0	0	91
PERU	62	0	1,580	0	0	0	0	0	0	0	1,642
SPAIN	0	0	467	0	0	0	0	0	0	0	467
USSR	0	0	8,617	0	0	0	0	0	0	0	8,617
VENEZUELA	892	0	0	0	0	0	775	0	0	0	1,667
SUBTOTAL	15,266	0	32,161	0	0	0	4,293	2,968	0	0	54,688
PACIFIC											
BANGLADESH	2,446	0	0	0	0	0	0	0	0	0	2,446
EGYPT	836	0	0	0	0	0	0	0	0	0	836
HONG KONG	440	0	0	0	0	0	0	0	0	0	440
INDIA	2,954	0	0	0	0	0	0	0	0	0	2,954
INDONESIA	974	0	0	0	0	0	0	0	0	0	974
JAPAN	0	0	3,049	0	0	0	0	0	0	0	3,049
KOREA REP	105	0	0	0	0	0	0	0	0	0	105
MEXICO	0	0	773	0	0	0	0	0	0	0	773
PAKISTAN	187	0	0	0	0	0	0	0	0	0	187
PHILIPPINES	1,748	0	0	0	0	0	0	0	0	0	1,748
THAILAND	501	0	0	0	0	0	0	0	0	0	501
SUBTOTAL	10,191	0	3,822	0	0	0	0	0	0	0	14,013
INTERIOR											
MEXICO	0	0	2,144	0	0	0	1,504	1,152	0	0	4,800
SUBTOTAL	0	0	2,144	0	0	0	1,504	1,152	0	0	4,800
TOTALS	29,615	0	40,084	0	0	347	5,797	6,409	0	0	82,252

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 10/06/88

- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX-SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	0	0	0	0	0	0	0	0	0
DULUTH-SUP	3,228	0	792	0	0	347	0	1,161	0	0	5,528
TOLEDO	930	0	1,165	0	0	0	0	1,128	0	0	3,223
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	4,158	0	1,957	0	0	347	0	2,289	0	0	8,751
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0	0	0	0
GULF											
MISSISSIPPI R.	10,201	0	30,829	0	0	0	3,656	2,968	0	0	47,654
EAST GULF	62	0	780	0	0	0	0	0	0	0	842
N. TEXAS	4,664	0	377	0	0	0	637	0	0	0	5,678
S. TEXAS	339	0	175	0	0	0	0	0	0	0	514
SUBTOTAL	15,266	0	32,161	0	0	0	4,293	2,968	0	0	54,688
PACIFIC											
COLUMBIA R.	6,584	0	3,822	0	0	0	0	0	0	0	10,406
PUGET SOUND	187	0	0	0	0	0	0	0	0	0	187
CALIFORNIA	3,420	0	0	0	0	0	0	0	0	0	3,420
SUBTOTAL	10,191	0	3,822	0	0	0	0	0	0	0	14,013
INTERIOR											
INTERIOR	0	0	2,144	0	0	0	1,504	1,152	0	0	4,800
SUBTOTAL	0	0	2,144	0	0	0	1,504	1,152	0	0	4,800
TOTALS	29,615	0	40,084	0	0	347	5,797	6,409	0	0	82,252

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Price Support Loan Activity Reported as of September 28, 1988

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye	Soybeans	Upland Cotton	Rice
	Million Bushels		Mil Bu	Mil Cwt.	Million Bushels				1,000 Bales	Mil. Cwt.
1978 Crop Reserve	0.2				0.3					
1979 Crop Reserve	0.6				0.3					
1980 Crop Reserve	19.4	1.9	0.9	0.5	1.1					
1981 Crop Reserve	30.5	32.9	5.7	3.2	4.7	0.2				
1982 Crop Reserve	52.0	62.3	8.6	4.8	16.8	0.5				
1983 Crop Reserve	59.0	3.7	0.7	0.4	1.3	0.0				
1984 Crop										
Put Under Loan	284.7	1,099.9	65.0	36.4	57.0	3.2	10.1	278.2	2,956.9	57.8
Redeemed	121.4	565.2	30.6	17.1	22.8	2.7	0.2	126.5	2,308.2	27.0
Acquired by CCC	93.6	270.6	24.8	13.9	20.3	0.4	9.9	151.7	648.6	30.8
Reserve	69.5	262.2	9.6	5.4	13.8	0.1	—	—	—	—
Outstanding	0.2	1.9	0.0	0.0	0.1	0.0	0.0	0.0	0.1	0.0
1985 Crop										
Put Under Loan	842.7	3,169.6	359.3	201.2	159.3	5.6	4.1	517.5	7,288.2	74.7
Redeemed	193.5	919.4	48.8	27.3	70.4	3.3	1.1	214.9	7,115.1	58.3
Acquired by CCC	486.9	1,432.0	265.0	148.4	55.4	1.9	2.9	301.0	160.8	16.3
Reserve	156.9	747.9	42.3	23.7	32.2	0.3	—	—	—	—
Outstanding	5.4	70.3	3.2	1.8	1.3	0.1	0.1	1.6	12.3	0.1
1986 Crop										
Put Under Loan	514.1	4,891.6	396.6	222.1	164.7	7.8	5.9	326.9	6,167.7	132.0
Redeemed	448.5	3,812.5	195.5	109.5	141.9	7.5	4.2	318.8	6,072.1	128.4
Acquired by CCC	50.3	677.2	178.2	99.8	16.1	0.1	1.4	4.1	10.5	2.2
Outstanding	15.3	401.9	22.9	12.8	6.7	0.2	0.3	4.0	85.1	1.4
1987 Crop										
Put Under Loan	472.4	4,184.4	359.3	201.2	122.7	2.9	8.6	274.8	5,361.9	125.7
Redeemed	452.7	4,002.4	320.0	179.2	115.3	2.8	7.5	260.1	2,624.0	124.6
Acquired by CCC	2.8	4.5	28.6	16.0	1.2	0.0	0.6	0.0	1.1	0.1
Outstanding	16.9	177.5	10.7	6.0	6.2	0.1	0.5	14.7	2,736.8	1.0
1988 Crop										
Put Under Loan	81.6	7.0	3.2	1.8	11.9	0.6	0.2	0.1	89.4	12.5
Redeemed	7.5	0.0	0.0	0.0	0.4	0.1	0.0	0.0	0.0	3.2
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Outstanding	74.1	7.0	3.2	1.8	11.5	0.5	0.2	0.1	89.4	9.3
Total in Reserve & Special Producer Storage Loan	388.1	1,110.9	67.8	38.0	70.5	1.1				

NOTES:

*a) ELS/1985 Under Loan 35.2; Redeemed 28.8; Acq. 6.4; Outstanding 0.0
ELS/1986 Under Loan 16.1; Redeemed 12.8; Acq. 3.2; Outstanding 0.1
ELS/1987 Under Loan 18.9; Redeemed 16.7; Acq. 0.0; Outstanding 2.2

ASCS/CAD/10-4-88

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND COUNTRY OF DESTINATION

SEP, 1988

- 1,000 BUSHELS -

REGION/COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTALS
ST LAWR SWY							
BELGIUM	0	0	0	0	104	0	104
VENEZUELA	0	0	103	0	0	0	103
SUBTOTAL	0	0	103	0	104	0	207
LAKES							
BELGIUM	1,454	0	0	0	513	0	1,967
CAMEROON	421	0	0	0	0	0	421
ETHIOPIA	273	0	0	0	0	0	273
ITALY	1,018	0	0	0	0	0	1,018
NETHERLANDS	184	0	0	0	53	0	237
VENEZUELA	551	0	0	0	0	0	551
SUBTOTAL	3,901	0	0	0	566	0	4,467
ATLANTIC							
COLOMBIA	0	0	270	0	0	0	270
EL SALVADOR	0	0	1,061	0	0	0	1,061
SUBTOTAL	0	0	1,331	0	0	0	1,331
GULF							
BANGLADESH	0	0	5,402	0	0	0	5,402
BARBADOS	0	0	59	0	0	0	59
CHINA MAIN	0	0	25,452	0	0	0	25,452
COLOMBIA	0	772	0	0	0	0	772
DOMINICN REP	0	279	140	0	106	0	525
ECUADOR	0	1,103	0	0	0	0	1,103
EL SALVADOR	812	0	0	0	0	0	812
ETHIOPIA	0	266	425	0	0	0	691
GUATEMALA	579	294	37	0	202	0	1,112
GUYANA	0	270	0	0	0	0	270
HAITI	331	0	0	0	0	0	331
HONDURAS	193	0	213	0	44	0	450
INDIA	0	8,436	0	0	0	0	8,436
IRAQ	0	2,040	0	0	0	0	2,040
ISRAEL	0	1,058	0	0	0	0	1,058
KENYA	0	1,186	0	0	0	0	1,186
MEXICO	0	3,424	0	0	0	0	3,424
MOROCCO	0	1,080	4,979	0	0	0	6,059
PANAMA	274	0	0	0	50	0	324
PERU	0	4,835	62	0	0	0	4,897
PHILIPPINES	0	367	0	0	0	0	367
SRI LANKA	0	0	1,773	0	0	0	1,773
SUDAN	0	547	0	0	0	0	547
SURINAME	0	0	0	0	0	100	100
TOGO	156	0	0	0	0	0	156
TRINIDAD	247	0	0	0	0	0	247
TUNISIA	0	0	2,527	0	0	0	2,527
VENEZUELA	1,221	227	161	0	628	0	2,237
ZAIRE	0	548	0	0	0	0	548
SUBTOTAL	3,813	26,732	41,230	0	1,030	100	72,905
PACIFIC							
BANGLADESH	0	784	0	1,163	0	0	1,947
BOLIVIA	0	1,144	0	0	0	0	1,144
CHINA T	1,080	810	0	424	0	0	2,314
EGYPT	0	0	0	8,044	0	0	8,044
HONG KONG	147	58	0	108	0	0	313
INDIA	0	3,412	0	4,108	0	0	7,520
INDONESIA	0	676	0	0	0	0	676
JAPAN	2,051	3,828	0	2,940	0	0	8,819
KOREA REP	1,013	2,343	0	4,136	0	0	7,492
MEXICO	0	772	0	0	0	0	772
PAKISTAN	0	0	0	3,516	0	0	3,516
PHILIPPINES	3,850	0	0	2,226	0	0	6,076
YEMEN (SANA)	0	0	0	2,068	0	0	2,068
SUBTOTAL	8,141	13,827	0	28,733	0	0	50,701
INTERIOR							
MEXICO	0	1,250	0	0	0	0	1,250
SUBTOTAL	0	1,250	0	0	0	0	1,250
GRAND TOTAL	15,855	41,809	42,664	28,733	1,700	100	130,861
SHIPMENTS TO CANADA*	0	0	1,016	0	0	0	1,016

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
SEP, 1988
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTALS
ST LAWR SWY							
MONTREAL	0	0	0	0	0	0	0
SEAWAY	0	0	103	0	104	0	207
SUBTOTAL	0	0	103	0	104	0	207
LAKES							
CHICAGO	0	0	0	0	0	0	0
DULUTH-SUP	3,901	0	0	0	566	0	4,467
TOLEDO	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0
SUBTOTAL	3,901	0	0	0	566	0	4,467
ATLANTIC							
N. ATLANTIC	0	0	0	0	0	0	0
S. ATLANTIC	0	0	1,331	0	0	0	1,331
SUBTOTAL	0	0	1,331	0	0	0	1,331
GULF							
MISSISSIPPI R.	3,658	1,566	39,104	0	924	0	45,252
EAST GULF	0	0	1,986	0	0	0	1,986
N. TEXAS	155	24,546	140	0	106	100	25,047
S. TEXAS	0	620	0	0	0	0	620
SUBTOTAL	3,813	26,732	41,230	0	1,030	100	72,905
PACIFIC							
COLUMBIA R.	8,141	10,451	0	28,733	0	0	47,325
PUGET SOUND	0	0	0	0	0	0	0
CALIFORNIA	0	3,376	0	0	0	0	3,376
SUBTOTAL	8,141	13,827	0	28,733	0	0	50,701
INTERIOR							
INTERIOR	0	1,250	0	0	0	0	1,250
SUBTOTAL	0	1,250	0	0	0	0	1,250
SEP, 1988	15,855	41,809	42,664	28,733	1,700	100	130,861
SHIPMENTS							
TO CANADA*	0	0	1,016	0	0	0	1,016
JUN 88-SEP 88	59,542	196,830	126,259	96,317	4,089	199	483,236
JUN 87-SEP 87	70,887	278,498	91,782	55,974	23,372	1,985	522,498

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

SEP, 1988

- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTALS
JUN 88-SEP 88							
ST LAWR SWY	1,223	0	103	0	307	0	1,633
LAKES	12,308	0	0	0	768	0	13,076
ATLANTIC	0	0	29,020	1,059	0	0	30,079
GULF	14,008	146,147	97,136	0	2,731	199	260,221
PACIFIC	32,003	45,245	0	95,258	283	0	172,789
INTERIOR	0	5,438	0	0	0	0	5,438
TOTAL	59,542	196,830	126,259	96,317	4,089	199	483,236
JUN 87-SEP 87							
ST LAWR SWY	333	0	342	25	1,111	0	1,811
LAKES	7,504	179	636	0	16,174	0	24,493
ATLANTIC	0	0	20,260	0	0	0	20,260
GULF	30,148	243,726	70,544	0	5,198	1,985	351,601
PACIFIC	32,902	34,171	0	55,949	884	0	123,906
INTERIOR	0	422	0	0	5	0	427
TOTAL	70,887	278,498	91,782	55,974	23,372	1,985	522,498

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

SEP, 1988

- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	RYE	YELLOW CORN	WHITE CORN	OATS	BARLEY	SORGHUM	SOYBEANS	FLAXSEED	SUN FLOWER	TOTAL
ST LAWR SWY											
ALGERIA	0	0	1,045	0	0	0	0	0	0	0	1,045
BELGIUM	104	0	0	0	0	0	0	0	0	0	104
EGYPT	0	0	2,146	0	0	0	0	0	0	0	2,146
JAPAN	0	0	0	0	0	0	0	335	0	0	335
SAUDI ARABIA	0	0	0	0	0	2,067	0	0	0	0	2,067
USSR	0	0	1,361	0	0	0	0	0	0	0	1,361
VENEZUELA	103	0	0	0	0	0	0	0	0	0	103
SUBTOTAL	207	0	4,552	0	0	2,067	0	335	0	0	7,161
LAKES											
ALGERIA	0	0	2,730	0	0	0	0	0	0	0	2,730
BELGIUM	1,967	0	0	0	0	0	0	0	0	0	1,967
CAMEROON	421	0	0	0	0	0	0	0	0	0	421
ETHIOPIA	273	0	0	0	0	0	0	0	0	0	273
GERM FR (W)	0	0	0	0	0	1,144	0	728	0	0	1,872
ITALY	1,018	0	0	0	0	0	0	0	0	0	1,018
JAPAN	0	0	0	0	0	0	0	573	0	0	573
MOROCCO	0	0	935	0	0	0	0	0	0	0	935
NETHERLANDS	237	0	0	0	0	0	0	1,958	0	0	2,195
PANAMA	0	0	230	0	0	0	0	35	0	0	265
PORTUGAL	0	0	750	0	0	0	0	0	0	0	750
UN KINGDOM	0	0	363	0	0	0	0	0	0	0	363
VENEZUELA	551	7	0	0	0	0	0	0	0	0	558
SUBTOTAL	4,467	7	5,008	0	0	1,144	0	3,294	0	0	13,920
ATLANTIC											
COLOMBIA	270	0	0	0	0	0	0	0	0	0	270
EL SALVADOR	1,061	0	0	0	0	0	0	0	0	0	1,061
SPAIN	0	0	909	0	0	0	0	0	0	0	909
SURINAME	0	0	102	0	0	0	0	0	0	0	102
SUBTOTAL	1,331	0	1,011	0	0	0	0	0	0	0	2,342
GULF											
AUSTRALIA	0	0	0	0	0	0	0	527	0	0	527
BANGLADESH	5,402	0	0	0	0	0	0	0	0	0	5,402
BARBADOS	59	0	0	0	0	0	0	0	0	0	59
CHILE	0	0	650	0	0	0	0	0	0	0	650
CHINA MAIN	25,452	0	0	0	0	0	0	0	0	0	25,452
CHINA T	0	0	6,496	0	0	0	0	1,273	0	0	7,769
COLOMBIA	772	0	0	0	0	0	84	0	0	0	856
DOMINICN REP	525	0	859	0	0	0	0	0	0	0	1,384
ECUADOR	1,103	0	0	0	0	0	0	0	0	0	1,103
EGYPT	0	0	10,606	0	0	0	0	0	0	0	10,606
EL SALVADOR	812	0	0	0	0	0	0	0	0	0	812
ETHIOPIA	691	0	0	0	0	0	0	0	0	0	691

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

SEP, 1988

- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	RYE	YELLOW CORN	WHITE CORN	OATS	BARLEY	SORGHUM	SOYBEANS	FLAXSEED	SUN FLOWER	TOTAL
GERM DR (E)	0	0	5,699	0	0	0	0	0	0	0	5,699
GERM FR (WI	0	0	0	0	0	0	0	1,651	0	0	1,651
GREECE	0	0	0	0	0	0	0	564	0	0	564
GUATEMALA	1,112	0	0	0	0	0	0	0	0	0	1,112
GUYANA	270	0	0	0	0	0	0	0	0	0	270
HAITI	331	0	0	0	0	0	0	0	0	0	331
HONDURAS	450	0	175	0	0	0	0	0	0	0	625
INDIA	8,436	0	0	0	0	0	0	0	0	0	8,436
IRAQ	2,040	0	2,520	0	0	0	0	0	0	0	4,560
ISRAEL	1,058	0	697	0	0	0	0	307	0	0	2,062
JAMAICA	0	0	645	0	0	0	0	195	0	0	840
JAPAN	0	0	33,533	0	0	0	8,466	3,013	0	0	45,012
KENYA	1,186	0	0	0	0	0	0	0	0	0	1,186
KOREA REP	0	0	6,102	0	0	0	0	3,319	0	0	9,421
LEE WIND IS	0	0	1	0	0	0	0	0	0	0	1
MEXICO	3,424	0	2,727	0	0	0	413	671	0	0	7,235
MOROCCO	6,059	0	0	0	0	0	0	0	0	0	6,059
MOZAMBIQUE	0	0	570	0	0	0	0	0	0	0	570
NETHERLANDS	0	0	353	0	0	0	0	227	0	0	580
NEW ZEALAND	0	0	419	0	0	0	0	0	0	0	419
NIGER	0	0	0	0	0	0	74	0	0	0	74
OTH WST AFR	0	0	330	0	0	0	0	0	0	0	330
PANAMA	324	0	0	0	0	0	0	0	0	0	324
PERU	4,897	0	1,203	0	0	0	0	0	0	0	6,100
PHILIPPINES	367	0	0	0	0	0	0	0	0	0	367
PORTUGAL	0	0	0	0	0	0	0	99	0	0	99
SAUDI ARABIA	0	0	953	0	0	0	0	0	0	0	953
SPAIN	0	0	6,758	0	0	0	0	2,131	0	0	8,889
SRI LANKA	1,773	0	0	0	0	0	0	0	0	0	1,773
SUDAN	547	0	0	0	0	0	591	0	0	0	1,138
SURINAME	100	0	0	0	0	0	0	0	0	0	100
TOGO	156	0	0	0	0	0	0	0	0	0	156
TRINIDAD	247	0	394	0	0	0	0	263	0	0	904
TUNISIA	2,527	0	0	0	0	0	0	0	0	0	2,527
USSR	0	0	12,193	0	0	0	0	0	0	0	12,193
VENEZUELA	2,237	0	0	0	0	0	8,240	542	0	0	11,019
ZAIRE	548	0	0	0	0	0	0	0	0	0	548
SUBTOTAL	72,905	0	93,883	0	0	0	17,868	14,782	0	0	199,438
PACIFIC											
BANGLADESH	1,947	0	0	0	0	0	0	0	0	0	1,947
BOLIVIA	1,144	0	0	0	0	0	0	0	0	0	1,144
CHINA T	2,314	0	17,315	0	0	0	0	3,214	0	0	22,843
EGYPT	8,044	0	0	0	0	0	0	0	0	0	8,044
HONG KONG	313	0	0	0	0	0	0	0	0	0	313
INDIA	7,520	0	0	0	0	0	0	0	0	0	7,520
INDONESIA	676	0	0	0	0	0	0	0	0	0	676
JAPAN	8,819	0	11,791	104	0	3,164	312	0	0	0	24,190
KOREA REP	7,492	0	0	0	0	0	0	0	0	0	7,492
MEXICO	772	0	1,654	0	0	0	0	0	0	0	2,426
PAKISTAN	3,516	0	0	0	0	0	0	0	0	0	3,516
PHILIPPINES	6,076	0	0	0	0	0	0	0	0	0	6,076
SAUDI ARABIA	0	0	0	0	0	2,411	0	0	0	0	2,411
YEMEN (SANA)	2,068	0	0	0	0	0	0	0	0	0	2,068
SUBTOTAL	50,701	0	30,760	104	0	5,575	312	3,214	0	0	90,666
INTERIOR											
MEXICO	1,250	0	5,483	0	0	0	5,286	3,588	0	0	15,607
SUBTOTAL	1,250	0	5,483	0	0	0	5,286	3,588	0	0	15,607
GRAND TOTAL	130,861	7	140,697	104	0	8,786	23,466	25,213	0	0	329,134
SHIPMENTS TO CANADA*	1,016	0	10,831	0	0	1,992	0	0	0	0	13,839

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWT PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA
SEP, 1988
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	RYE	YELLOW CORN	WHITE CORN	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX SEED	SUN FLOWER	TOTALS
LAKES											
CHICAGO	0	0	5,883	0	0	0	0	0	0	0	5,883
DULUTH-SUP	4,467	7	3,824	0	0	3,136	0	2,828	0	0	14,262
TOLEDO	1,016	0	6,132	0	0	0	0	466	0	0	7,614
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	5,483	7	15,839	0	0	3,136	0	3,294	0	0	27,759
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	1,331	0	1,011	0	0	0	0	0	0	0	2,342
SUBTOTAL	1,331	0	1,011	0	0	0	0	0	0	0	2,342
GULF											
MISSISSIPPI R.	45,252	0	91,612	0	0	0	8,825	14,782	0	0	160,471
EAST GULF	1,986	0	860	0	0	0	0	0	0	0	2,846
N. TEXAS	25,047	0	311	0	0	0	8,885	0	0	0	34,243
S. TEXAS	620	0	1,100	0	0	0	158	0	0	0	1,878
SUBTOTAL	72,905	0	93,883	0	0	0	17,868	14,782	0	0	199,438
PACIFIC											
COLUMBIA R.	47,325	0	8,250	104	0	5,575	312	0	0	0	61,566
PUGET SOUND	0	0	22,510	0	0	0	0	3,214	0	0	25,724
CALIFORNIA	3,376	0	0	0	0	0	0	0	0	0	3,376
SUBTOTAL	50,701	0	30,760	104	0	5,575	312	3,214	0	0	90,666
INTERIOR											
INTERIOR	1,250	0	5,483	0	0	0	5,286	3,588	0	0	15,607
SUBTOTAL	1,250	0	5,483	0	0	0	5,286	3,588	0	0	15,607
GRAND TOTAL	131,670	7	146,976	104	0	8,711	23,466	24,878	0	0	335,812
JAN 88-SEP 88	1,238,948	131	1,339,687	1,774	0	78,503	180,027	487,691	69	8,150	3,334,980
JAN 87-SEP 87	854,210	205	1,215,091	739	257	95,590	137,352	520,403	117	12,541	2,836,505

INCLUDES SHIPMENTS TO CANADA

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

HIGHLIGHTS: FEEDSTUFF PRICES FOR THE WEEK ENDED WEDNESDAY, OCTOBER 12, 1988 WERE MIXED ACCORDING TO FEDERAL -STATE MARKET NEWS REPORTES. ALFALFA PRODUCTS WERE UNCHANGED TO HIGHER. SOYBEAN MEAL AND OIL AND SUNFLOWER OIL SHOWED DECLINES. FEATHER MEAL AND BLOOD MEAL ALSO SHOWED DECLINES. OTHER COMMODITIES SHOWED UNEVEN OR UNCHANGED TRENDS.

OILSEEDS: SOYBEAN MEALS WERE LOWER AT MOST REPORTING POINTS FOLLOWING THE CHICAGO SOYBEAN MEAL FUTURES AND ONLY MODERATE DEMAND. SOYBEAN MEAL, 44% PROTEIN DECLINED 4.00 TO 17.50 PER TON. DECATUR WAS DOWN 13.00 PER TON CLOSING AT 257.00. 48% PROTEIN FELL 4.00 TO 16.50 PER TON WITH KANSAS CITY AT THE FULL DECLINE. SOYBEAN OIL AT DECATUR 22.97, DOWN .83. COTTONSEED MEAL PRICES WERE MIXED RANGING 5.00 LOWER AT PORTLAND TO 2.50 HIGHER AT ST. LOUIS. LINSEED MEAL, 34% PROTEIN GAINED 5.00 PER TON TO CLOSE AT 195.00 DESPITE LIMITED DEMAND FOR ADEQUATE SUPPLIES. SUNFLOWER MEAL, 28% PROTEIN, REMAINED FIRM AND UNCHANGED AT 135.00 PER TON. SUNFLOWER CRUDE OIL FOR OCTOBER DELIVERY CLOSED AT 23.75, DOWN 25 POINTS.

ANIMAL PROTEIN: MEAT AND BONE MEAL 50% PROTEIN, CLOSED MOSTLY UNCHANGED AT BOTH THE PANHANDLE AND CENTRAL MARKETS. PANHANDLE PRICES 272.50. CENTRAL MARKETS 282.50. BLOOD MEAL DECLINED 5.00 TO 15.00 PER TON. PANHANDLE REPORTING 580.00 TO 585.00. CENTRAL 585.00-600.00. FEATHERMEAL PRICES WERE MOSTLY 15.00 PER TON LOWER AT ALL REPORTING POINTS. DOMESTIC MENHADEN FISHMEAL WAS 5.00 TO 10.00 LOWER AT THE GULF DESPITE LIGHT SUPPLIES. PRICES RANGED 510.00-520.00 PER TON FOB. EAST COAST PRICES ALSO WERE LOWER RANGING 515.00-520.00 LIGHT SUPPLIES OF IMPORTED PANMANIAN 60% ANCHOVY MEAL WERE NOMINALLY REPORTED AT 525.00. NO SALES OF CHILEAN OR PERUVIAN ANCHOVY MEAL WERE REPORTED.

CORN FEEDS: CORN GLUTEN FEED PRICES RANGED FROM 10.00 LOWER AT ST. LOUIS TO 2.50 HIGHER AT CENTRAL ILLINOIS. CORN GLUTEN MEAL PRICES WERE ALSO HIGHLY MIXED. CENTRAL ILLINOIS REPORTED 5.00 LOWER AT 312.50 PER TON. ST. LOUIS REPORTED 11.00 HIGHER AT 325.00. YELLOW HOMINY FEED WAS 2.00 HIGHER AT KANSAS CITY AT 105.00 PER TON. ST. LOUIS REPORTED AT 1.00 LOWER AT 115.00. BREWER'S DRIED GRAINS WERE 2.50 TO 3.00 HIGHER. DISTILLERS DRIED GRAINS REMAINED UNCHANGED AT 142.00.

WHEAT MILLFEEDS: WHEAT MILLRUN ON THE WEST COAST WERE UNCHANGED TO 1.50 HIGHER PER TON. NORHTERN CALIFORNIA REPORTED 118.00 WHEAT MIDDLINGS RANGED 3.00 LOWER AT KANSAS CITY TO 3.50 HIGHER AT BUFFALO. KANSAS CITY PRICES QUOTED AT 102.00, BUFFALO 103.50. FEEDER DEMAND REMAINED GOOD. THERE WAS GOOD MILL RUN TIME, THIS WEEK, AS MILLS FILLED THE FLOUR EXPORT SALES OF 15,000 TONNE TO CAMEROON.

ALFALFA PRODUCTS: ALFALFA PRODUCTS WERE STEADY TO HIGHER THIS WEEK REFLECTING A SEASONAL INCREASE IN BUYER DEMAND. ALFALFA PELLETS WERE UNCHANGED TO 5.00 HIGHER. MOST ADVANCE NOTED AT KANSAS CITY. 13% SUN CURED PELLETS AT KANSAS CITY REPORTED AT 129.00. ALFLAFA MEAL PRICES WERE MOSTLY UNCHANGED AT ALL REPORTING POINTS. PORTLAND DEHYDRATED MEAL REMAINED UNCHANGED AT 142.00. BALED AND STACKED HAY PRICES WERE ALSO MOSTLY STEADY WITH MOST DEMAND COMING FROM FEEDLOTS.

MOLASSES: FEEDING CANE MOLASSES PRICES WERE GENERALLY STEADY THROUGHOUT MOST OF THE NATION. SOME MIDWEST PORTS 1.00 LOWER. SOME CALIFORNIA PORTS AS MUCH AS 7.00 LOWER. BULK OF SUGARBEET MOLASSES UNDER PREVIOUS CONTRACT. MANY SUPPLIERS STILL AWAITING FURTHER HARVEST PROGRESS BEFORE MAKING ADDITIONAL SALES.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	OCT 12, 1988	OCT 4, 1988	OCT 14, 1987
SOYBEAN MEAL, 44% SOLVENT			
DECATUR	256.75	270.00	180.00
KANSAS CITY	263.80	281.50	182.50
MEMPHIS	275.00	279.00	187.30
MINNEAPOLIS	258.50	268.70	NO QUOTE
ST. LOUIS	284.00	282.00	191.00
SOYBEAN MEAL, HIGH PROTEIN			
CHICAGO	286.75	300.00	205.50
DECATUR	276.75	290.00	195.50
KANSAS CITY	281.80	298.50	196.50
LOS ANGELES	306.80	321.75	223.70
MEMPHIS	297.00	301.00	199.30
MINNEAPOLIS	276.50	285.70	NO QUOTE
N CALIF PTS	308.30	322.30	224.20
PORTLAND	309.00	321.20	225.00
COTTONSEED MEAL, 41% SOLVENT			
CALIF MILLS	227.50	231.00	163.50
KANSAS CITY	230.00	230.00	167.50
MEMPHIS	212.50	212.50	145.00
PORTLAND	255.50	260.50	190.00
LINSEED MEAL, 34% SOLVENT			
MINNEAPOLIS	195.00	190.00	125.00
SUNFLOWER MEAL			
MINNEAPOLIS			
28 PCT PROT	135.00	135.00	75.00
24 PCT PROT	N/A	N/A	N/A
35 PCT PROT	N/A	N/A	N/A
SOYBEAN OIL			
DECATUR	22.99	23.80	16.57
SUNFLOWER OIL			
MINNEAPOLIS	23.75	24.00	17.50

FEEDSTUFFS AND MARKETS	OCT 12, 1988	OCT 4, 1988	OCT 14, 1987
MEAT AND BONE MEAL			
KANSAS CITY	280.00	285.00	215.00
LOS ANGELES	310.00	310.00	245.00
MINNEAPOLIS	285.00	285.00	220.00
PORTLAND	295.00	290.00	240.00
SAN FRANCISCO	310.00	310.00	245.00
ST LOUIS	295.00	292.50	225.00
FISH MEAL, 67% PROTEIN			
DOMESTIC			
EAST COAST	517.50	525.00	367.50
GULF COAST	515.00	522.50	367.50
WEST COAST	380.00	380.00	287.50
ANIMAL FAT			
KANSAS CITY	12.0	12.0	10.5
MINNEAPOLS	13.0	13.0	11.2
SAN FRANCISCO	15.3	15.0	12.0
FEATHER MEAL			
ARKANSAS PTS	285.00	300.00	197.50
MINNEAPOLIS	300.00	315.00	230.00
CORN GLUTEN FEED			
ILLINOIS PTS.	117.50	117.50	97.50
KANSAS CITY	125.00	125.00	95.00
CORN GLUTEN MEAL 60% PROTEIN			
ILLINOIS PTS.	317.50	317.50	272.50
KANSAS CITY	330.00	330.00	280.00
DISTILLERS' DRIED GRAINS			
ILLINOIS PTS.	158.90	158.90	132.40
LAWRENCEBURG	142.00	142.00	118.00
BREWERS' DRIED GRAINS			
MILWAUKEE	132.50	130.00	90.00
ST. LOUIS	130.00	127.00	88.00
MALT SPROUTS			
CHI-MILWAUKEE	132.50	127.50	54.50

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	OCT 12, 1988	OCT 4, 1988	OCT 14, 1987
WHEAT BRAN			
KANSAS CITY	98.00	105.00	64.00
MINNEAPOLIS	91.00	92.50	49.00
WHEAT MILLRUN			
LOS ANGELES	119.50	118.00	84.50
N CALIF PTS	118.00	118.00	78.50
PORTLAND	N/A	109.50	71.00
WHEAT MIDDLINGS			
BUFFALO	193,59	100.00	45.50
KANSAS CITY	98.00	105.00	64.00
MEMPHIS	121.00	122.00	79.00
MINNEAPOLIS	91.00	92.50	49.00
ST LOUIS	105.00	105.00	67.00
RICE BRAN, F.O.B. MILLS			
ARKANSAS	72.50	71.50	39.00
CALIFORNIA	96.00	98.00	46.00
SOUTHWEST LOUISIANA	63.50	64.00	45.00
TEXAS	72.50	72.50	42.50
DRIED MOLASSES BEET PULP			
LOS ANGELES	129.00	130.00	90.50
N CALIF MILLS	130.00	129.00	90.50
HOMINY FEED			
ILLINOIS PT	102.00	100.50	65.00
KANSAS CITY	105.00	103.00	62.00
LOS ANGELES	142.50	143.50	103.50
N CALIF PTS	142.00	143.50	103.50
ST LOUIS	115.00	116.00	78.00

FEEDSTUFFS AND MARKETS	OCT 12, 1988	OCT 4, 1988	OCT 14, 1987
DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
N CALIF MILLS	163.00	163.00	137.00
KANSAS CITY	134.00	132.00	100.60
LOS ANGELES	144.0	144.00	131.00
PORTLAND	142.00	142.00	107.00
TOLEDO	143.00	142.00	107.00
ALFALFA CENTER 1/	114.00	112.00	86.00
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
KANSAS CITY	129.00	124.00	95.00
LOS ANGELES2/	149.00	141.00	118.50
PORTLAND	125.50	116.50	94.50
TOLEDO	139.00	138.00	95.00
CANE MOLASSES			
ALBANY	92.00	92.00	67.00
BALTIMORE	90.00	90.00	65.00
CHICAGO	94.50	94.75	71.20
KANSAS CITY	110.00	110.00	82.20
LOS ANGELES	76.50	80.00	65.00
NEW ORLEANS	72.50	72.50	45.00
FEEDGRAINS AND MARKETS			
CORN, NO. 2 YELLOW			
ILLINOIS PTS.	102.80	101.80	60.70
KANSAS CITY	100.00	97.10	61.40
OMAHA	95.30	93.90	57.10
BARLEY, NO.2			
LOS ANGELES	NO QUOT	NO QUOTE	99.20
DULUTH	95.80	95.80	76.70
PORTLAND	113.00	115.00	91.75
OATS, NO. 2 HEAVY			
TOLEDO	156.25	148.75	103.10
MINNEAPOLIS	188.10	192.50	122.50
SORGHUM NO. 2			
FT WORTH	97.00	97.00	64.00
KANSAS CITY	87.20	86.80	55.20
TEXAS HIGH PLAINS	102.00	101.60	65.60

1/ PELLETS.
2/ REGROUND.
N/A NOT AVAILABLE.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	SEPT 1988	AUGUST 1988	SEPT 1987
SOYBEAN MEAL, 44% SOLVENT			
DECATUR	264.90	255.10	177.20
KANSAS CITY	274.30	261.30	184.40
MEMPHIS	274.25	267.20	192.20
MINNEAPOLIS	260.80	252.50	N/A
ST. LOUIS	273.60	265.80	190.00
SOYBEAN MEAL, HIGH PROTEIN			
CHICAGO	291.50	3/ 283.80	205.20
DECATUR	284.00	272.80	195.20
KANSAS CITY	289.70	275.40	198.60
LOS ANGELES	318.20	307.50	225.20
MEMPHIS	295.00	286.40	204.20
MINNEAPOLIS	276.30	267.50	N/A
N CALIF PTS	317.00	306.40	223.40
PORTLAND	314.40	306.40	224.80
COTTONSEED MEAL, 41% SOLVENT			
CALIF MILLS	230.25	219.80	188.40
KANSAS CITY	226.90	200.00	161.00
MEMPHIS	205.00	181.00	141.50
PORTLAND	253.00	252.50	221.75
LINSEED MEAL, 34% SOLVENT			
MINNEAPOLIS	196.25	216.00	116.00
SUNFLOWER MEAL			
MINNEAPOLIS			
28 PCT PROT	135.00	145.00	75.00
24 PCT PROT	N/A	N/A	N/A
35 PCT PROT	N/A	N/A	N/A
SOYBEAN OIL			
DECATUR	25.07	26.74	15.27
SUNFLOWER OIL			
MINNEAPOLIS	25.06	27.01	16.31

FEEDSTUFFS AND MARKETS	SEPT 1988	AUGUST 1988	SEPT 1987
MEAT AND BONE MEAL			
KANSAS CITY	278.75	264.00	212.50
LOS ANGELES	308.75	279.50	236.00
MINNEAPOLIS	280.60	257.00	219.00
PORTLAND	294.40	281.50	233.00
SAN FRANCISCO	305.60	277.50	235.00
ST LOUIS	279.40	267.80	219.50
FISH MEAL, 67% PROTEIN			
DOMESTIC			
EAST COAST	530.00	527.50	364.30
GULF COAST	525.60	519.00	358.20
WEST COAST	375.00	350.00	284.50
ANIMAL FAT			
KANSAS CITY	12.0	12.6	10.6
MINNEAPOLS	13.1	13.3	11.8
SAN FRANCISCO	15.3	15.5	12.6
FEATHER MEAL			
ARKANSAS PTS	277.80	251.50	186.50
MINNEAPOLIS	300.00	260.00	204.50
CORN GLUTEN FEED			
ILLINOIS PTS.	119.40	120.00	96.50
KANSAS CITY	125.00	129.00	94.00
CORN GLUTEN MEAL 60% PROTEIN			
ILLINOIS PTS.	309.40	310.00	259.50
KANSAS CITY	315.00	312.00	268.00
DISTILLERS' DRIED GRAINS			
ILLINOIS PTS.	162.65	173.00	129.60
LAWRENCEBURG	142.00	N/A	118.00
BREWERS' DRIED GRAINS			
MILWAUKEE	139.40	136.50	85.00
ST. LOUIS	127.00	129.40	83.00
MALT SPROUTS			
CHI-MILWAUKEE	121.25	120.50	54.40

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	SEPT 1988	AUG 1988	SEPT 1987
WHEAT BRAN			
KANSAS CITY	96.25	77.40	56.20
MINNEAPOLIS	88.50	72.30	39.00
WHEAT MILLRUN			
LOS ANGELES	113.10	111.50	76.70
N CALIF PTS	112.40	109.90	73.10
PORTLAND	109.25	110.30	64.60
WHEAT MIDDLINGS			
BUFFALO	87.60	79.30	40.30
KANSAS CITY	96.25	77.40	56.20
MEMPHIS	112.25	93.20	71.70
MINNEAPOLIS	88.50	72.30	39.00
ST LOUIS	93.10	77.60	55.70
RICE BRAN, F.O.B. MILLS			
ARKANSAS	62.40	65.90	33.75
CALIFORNIA	103.10	106.80	58.70
SOUTHWEST LOUISIANA	58.10	64.00	29.25
TEXAS	62.50	67.50	31.90
DRIED MOLASSES BEET PULP			
LOS ANGELES	127.50	122.50	89.50
N CALIF MILLS	128.00	122.50	89.50
HOMINY FEED			
ILLINOIS PT	101.25	101.00	64.70
KANSAS CITY	104.50	101.00	61.80
LOS ANGELES	144.25	143.70	98.90
N CALIF PTS	142.90	144.10	98.90
ST LOUIS	117.00	110.00	78.80

FEEDSTUFFS AND MARKETS	SEPT 1988	AUG 1988	SEPT 1987
DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
N CALIF MILLS	163.00	149.20	137.00
KANSAS CITY	130.50	127.60	93.80
LOS ANGELES	141.50	139.00	131.00
PORTLAND	134.50	125.00	102.80
TOLEDO	141.00	142.50	103.10
ALFALFA CENTER 1/	112.00	111.60	79.20
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
KANSAS CITY	124.00	121.60	91.00
LOS ANGELES2/	137.50	127.00	117.30
PORTLAND	114.40	109.40	91.40
TOLEDO	137.00	137.30	92.50
CANE MOLASSES			
ALBANY	92.00	92.00	67.00
BALTIMORE	90.00	90.00	65.00
CHICAGO	95.30	97.00	76.40
KANSAS CITY	110.00	110.00	83.00
LOS ANGELES	80.00	80.00	65.00
NEW ORLEANS	70.00	72.50	45.30
FEEDGRAINS AND MARKETS			
CORN, NO. 2 YELLOW			
ILLINOIS PTS.	99.10	99.00	57.80
KANSAS CITY	96.50	95.50	57.60
OMAHA	92.00	90.70	54.00
BARLEY, NO.2			
LOS ANGELES	N/A	N/A	102.70
DULUTH	93.25	87.10	73.00
PORTLAND	115.60	118.60	88.25
OATS, NO. 2 HEAVY			
TOLEDO	160.50	164.50	101.40
MINNEAPOLIS	191.60	192.40	116.10
SORGHUM NO. 2			
FT WORTH	95.75	94.80	66.00
KANSAS CITY	85.40	85.40	52.60
TEXAS HIGH PLAINS	99.70	98.90	64.40

1/ PELLETS.
2/ REGROUND.
3/ REVISED.

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OCTOBER 21, 1988

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HIGHLIGHTS: CASH GRAINS AND SOYBEANS SHARPLY LOWER.

CASH GRAINS AND SOYBEANS SHARPLY LOWER FOR THE WEEK ENDING 10/20/88. FALL HARVEST IN FULL SWING AND SUPPLY EXCEEDING DEMAND. EXPORT DEMAND RATHER LIMITED THIS WEEK. USDA CROP PRODUCTION REPORT LAST WEEK SHOWED INCREASES OVER THE PREVIOUS MONTH. RAINS IN USSR AND SOUTH AMERICA IMPROVED CROP OUTLOOK. EXPORT WHEAT OFFER BY CHINA WAS NOT ACCEPTED AND VERY FEW EXPORT ORDERS FOR CORN. INCREASED SELLING OF NEW CROP AND SOYBEANS THIS PAST WEEK BUT MAJORITY CONTINUED TO GO INTO STORAGE. CORN, SOYBEANS AND SORGHUM HARVEST WELL AHEAD OF A YEAR AGO AND MANY AREAS FALL HARVEST GROWING TO A CLOSE. NICE FALL WEATHER AND RELATIVELY HIGH PRICES PROMPTED INCREASED ACRES SEEDED IN WHEAT. SCATTERED SHOWERS HELPED FALL GERMINATION OF WHEAT BUT MANY PLACES SHORT TO VERY SHORT IN SOIL MOISTURE.

GRAINS INSPECTED FOR EXPORT FOR THE WEEK ENDED OCTOBER 13, 1988: WHEAT TOTALED 21.4 MILLION BUSHELS, DOWN 8.2, CORN 42.3, UP 2.3 AND SOYBEANS TOTALED 13.7 MILLION BUSHELS, UP 7.3 MILLION COMPARED TOA WEEK AGO.

WHEAT: KANSAS CITY NO.1 HARD RED WINTER WHEAT, ORDINARY PROTEIN DOWN 9 1/4 CENTS AT 4.12 1/2-4.16 1/2 PER BUSHEL. ST. LOUIS NO.2 SOFT RED WINTER WHEAT DN 4-7 CENTS AT 4.14-4.18 PER BUSHEL. MINNEAPOLIS NO.1 DARK NORTHERN SPRING WHEAT, 14 PERCENT PROTEIN DN 9 3/4 CENTS AT 4.31 PER BUSHEL. PORTLAND NO.1 SOFT WHITE WHEAT UP 2 CENTS AT 4.48-4.50 PER BUSHEL.

CORN: KANSAS CITY NO.2 YELLOW CORN DOWN 10 1/4 CENTS AT 2.69 -2.74 PER BUSHEL. OMAHA NO. 2 YELLOW CORN DN 8 CENTS AT 2.60-2.62 PER BUSHEL. TOLEDO NO. 2 YELLOW CORN DN 12 1/2-11 AT 2.74-2.79. NO. 2 MILLING QUALITY WHITE CORN FOB RAIL DELIVERED KANSAS CITY UNCHANGED AT 3.90-3.95 PER BUSHEL.

OATS AND BARLEY: NO.2 HEAVY OATS AT MINNEAPOLIS NC AT $2.96-3.05 PER BUSHEL. NO.3 OR BETTER MALTING BARLEY 65 PERCENT OR BETTER PLUMP UNCHANGED AT 4.00-4.80 PER BUSHEL.

SORGHUM: NO.2 YELLOW SORGHUM, FOB RAIL DELIVERED KANSAS CITY DN 18-16 CENTS AT 4.11-4.30 PER CWT. TEXAS HIGH PLAINS NO.2 YELLOW SORGHUM DOWN 5-20 CENTS AT 4.85-4.90 PER HUNDRED POUND.

OILSEEDS: ILLINOIS PROCESSORS NO.1 YELLOW SOYBEANS DOWN 27 1/2-28 1/2 CENTS AT 7.81 1/2-7.88 1/2. KANSAS CITY NO. 1 YELLOW SOYBEANS DN 31-28 CENTS AT 7.64-7.69 PER BUSHEL. DULUTH SUNFLOWER SEEDS NOT QUOTED. SUNFLOWER CRUDE OIL PRICES DECLINED .45-.55 CENTS AT 23.37-23.77 CENTS PER LB.

FUTURES SETTLEMENT CLOSE

	OCTOBER 19, 1988				OCT. 21, 1987
WHEAT	DOLLARS PER BUSHEL				
	DECEMBER	MARCH	MAY	JULY	DECEMBER
Chicago	4.26 3/4	4.31 3/4	4.12 1/2	3.74 1/4	3.02 1/4
Kansas City	4.18	4.25	4.07 1/2	3.79	2.96 3/4
Minneapolis N. Spring	4.16 1/2	4.27 1/4	4.20 1/4	4.07 1/2	2.84 3/4
CORN					
Chicago	2.90 3/4	2.94 3/4	2.97 1/4	2.95 1/2	1.83 1/4
SOYBEANS	NOVEMBER	JANUARY	MARCH	MAY	NOVEMBER
Chicago	8.06 1/2	8.19 1/2	8.30 1/2	8.31 1/4	5.35 1/4
SOYBEAN OIL	CENTS PER POUND				
	OCTOBER	DECEMBER	JANUARY	MARCH	OCTOBER
Chicago	24.04	24.36	24.62	25.09	17.43
SOYBEAN MEAL	DOLLARS PER TON				
Chicago	258.20	261.70	261.20	259.20	185.20

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

		OCT 20, 1/ 1988	OCT 13, 1/ 1988	OCT 22, 2/ 1987
Soybean oil, crude, tank cars and trucks Bid at Decatur, Illinois	Cents Per Pound	23.07	23.57	17.37
Oil Yield per bushel crushed	Pounds	11.23	11.23	10.92
Value from bushel of soybeans	Dollars	2.59	2.65	1.90
Soybean meal, 44% protein unrestricted Bid at Decatur, Illinois, Bulk	Dollars Per Ton	256.50	265.00	186.50
Meal yield per bushel crushed	Pounds	47.84	47.84	47.60
Value from bushel of soybeans	Dollars	6.12	6.31	4.44
Value of oil and meal from bushel of soybeans	Dollars	8.71	8.96	6.34
Soybeans, No. 1 yellow Truck bids paid at Central Illinois points by processors	Dollars Per Bushel	7.85	8.13	5.28
Difference between soybean bids and value of oil and meal	Cents	.86	.83	1.06

Based on crushings and production of soybean meal and oil at crushing plants reported by the Bureau of the Census for 1/ JULY 1988 AND 2/ AUGUST 1987.

This table is for statistical comparison and not intended to indicate operating margins.

CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	OCOTBER 14, 1988	OCTOBER 17, 1988	OCTOBER 18, 1988	OCTOBER 19, 1988	OCTOBER 20, 1988	OCTOBER 22, 1987
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	4.18	4.17 3/4	4.12 1/2	4.15	4.12 1/2	2.90
#1 HRW 13% PROT.	4.22	4.22 3/4	4.17 1/2	4.20	4.17 1/2	3.16
#1 SRW	4.01-4.06	4.00 3/4-4.05 3/4	3.96 1/2-4.01 1/2	3.99-4.04	3.96 1/2-4.01 1/2	2.91
HOUSTON (T)						
#1 HRW ORD. PROT.	4.44-4.45	4.44 3/4	4.39 1/2-4.45 1/2	4.42-4.46	4.39 1/2-4.42 1/2	3.11-3.16
OMAHA (T)						
#1 HRW ORD. PROT.	4.03-4.06	4.01-4.07 1/2	3.98-4.02 1/2	3.98-4.03	3.95-4.03 1/2	2.80-2.82
**CHICAGO (R&T)						
#2 SRW (30 DAYS)	4.08 3/4-4.13 3/4	4.10-4.15 1/4	4.03-4.12	4.06 3/4-4.15 3/4	4.03 1/2-4.12 1/2	2.77-2.87
#2 SRW (15 DAYS)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
*TOLEDO (T)						
#2 SRW	3.94-4.16	3.95-4.17	3.88-4.10	3.92-4.21	3.89-4.17 1/2	2.90
#2 SW	3.96-3.97	3.98-4.04	3.90-3.97	3.93-4.01	3.90-3.97 1/2	NOT AVAILABLE
ST LOUIS (T)						
#2 SRW	4.14-4.19	4.17-4.20	4.13-4.15	4.16-4.19	4.14-4.18	2.93-3.13
MINNEAPOLIS (R)						
#1 DNS ORD. PROT.	4.18 3/4	4.19 3/4	4.15 3/4	4.17 1/2	4.15	2.90 1/4
#1 DNS 13% PROT.	4.29 3/4	4.30 3/4	4.26 3/4	4.28 1/2	4.26	2.99 1/4
#1 DNS 14% PROT.	4.34 3/4	4.35 3/4	4.31 3/4	4.33 1/2	4.31	3.18 1/4
#1 DNS 15% PROT.	4.39 3/4	4.40 3/4	4.36 3/4	4.38 1/2	4.36	3.60 1/4
#1 HAD (MILLING)	4.70-6.65	4.70-6.65	4.80-4.65	4.80-6.75	4.80-6.75	3.90-3.10
PORTLAND (R&T)						
#1 SRW	4.44-4.47	4.46-4.47	4.46-4.47	4.47-4.50	4.48-4.50	3.08-4.70
#1 HRW ORD. PROT.	4.51-4.52	4.51	4.51	4.48	4.49	3.17
#1 DNS 14% PROT.	5.03-5.05	5.05	5.05	5.06	5.03	3.59
RYE						
MINNEAPOLIS (R)						
#2	2.15-2.75	2.15-2.75	2.15-2.85	2.15-2.85	2.15-2.85	2.10

CORN						
KANSAS CITY #2 W (R)	3.90-3.95	3.90-3.95	3.90-3.95	3.90-3.95	3.90-3.95	2.10-2.30
KANSAS CITY #2 Y (R)	2.76 3/4-2.81 3/4	2.79-2.84	2.75-2.80	2.73 1/2-2.78 1/2	2.69-2.74	1.67-1.72
OMAHA #2 Y (T)	2.67-2.70	2.68-2.71	2.66-2.68	2.65-2.67	2.60-2.62	1.57-1.58
***CHICAGO (R & T)						
#2 Y (30 DAYS)	2.80 3/4-2.83 3/4	2.82-2.90	2.85 1/4-2.87 1/4	2.84 3/4-2.85 3/4	2.79 1/4-2.81 1/4	1.72-1.79
#2 Y (15 DAYS)	2.80 3/4-2.83 3/4	2.82-2.85	2.79 1/4-2.85 1/4	2.77 3/4-2.83 3/4	2.73 1/4-2.79 1/4	1.67-1.79
*TOLEDO #2 Y (T)	2.82-2.89	2.83-2.90	2.80-2.87	2.80-2.86	2.74-2.79	1.61-1.67
ST. LOUIS #2 Y (T)	2.85-2.86	2.87-2.88	2.86-2.87	2.83-2.85	2.79-2.80	1.84-1.89
*MINN. #2 Y (R&T)	2.66 3/4	2.68	2.67 1/4	2.65 3/4	2.61 1/4	1.66
MEMPHIS #2 (T)	2.90-2.94	2.91-2.95	2.88-2.92	2.87-2.89	2.82-2.86	2.07
OATS						
*TOLEDO #2 W (T)	2.34 1/2-2.60	2.37-2.60	2.39 1/2-2.60	2.40-2.60	2.37-2.60	1.54-1.70
MINNEAPOLIS #2 (R)	2.94-3.05	2.94-3.05	2.94-3.05	2.97-3.05	2.96-3.05	2.05-2.08
BARLEY						
MINN #3 O/B MALTING						
65% O/B PLUMP (R)	4.00-4.80	4.00-4.80	4.00-4.80	4.00-4.80	4.00-4.80	2.05-2.10
DULUTH #2 O/B FD (R)	2.30	2.30	2.30	2.35	2.35	1.75
PORTLAND #2 (R&T)	2.57-2.71	2.59-2.69	2.59-2.69	2.62-2.66	2.62-2.69	2.11-2.14
STOCKTON #2 (R&T)	3.07-3.12	3.10-3.12	3.10-3.12	3.10-3.14	3.12-3.14	2.41-2.43
LOS ANGELES #2 (R&T)	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE	2.50-2.52
SORGHUM						
KANSAS CITY #2 Y (R)	4.27-4.45	4.30-4.48	4.23-4.41	4.18-4.36	4.11-4.30	2.71-2.80
TEXAS HIGH PL #2 (R)	4.95-5.15	5.00-5.10	4.90-5.05	4.90-5.10	4.85-4.90	3.20-3.40
LOS ANGELES #2 Y (R)	6.44-6.49	6.48-6.53	6.42-6.47	6.39-6.44	6.31-6.36	4.52-4.57
SOYBEANS						
***CHICAGO (R&T)						
#1 Y (30 DAYS)	7.92-7.98	8.00 3/4-8.01 3/4	7.95 1/2	7.91 1/2-7.96 1/2	7.69 1/2-7.74 1/2	5.15 1/2-5.19 1/2
#1 Y (15 DAYS)	7.92-7.98	7.98 3/4-8.01 3/4	7.93 1/2-7.95 1/2	7.91 1/2-7.96 1/2	7.69 1/2-7.74 1/2	5.15 1/2-5.19 1/2
*TOLEDO #1 Y (T)	7.85-7.93	7.93-7.99	7.87 1/2-7.89 1/2	7.93 1/2-7.95 1/2	7.71 1/2-7.73 1/2	5.10 1/2-5.17
MINN. #1 Y (R&T)	7.68	7.75 3/4	7.75 1/2	7.76 1/2	7.54 1/2	5.16 1/2
ILL. PROC. #1 Y (T)	8.01-8.08	8.08-8.15	8.02 1/2-8.09 1/2	8.03 1/2-8.10 1/2	7.81 1/2-7.88 1/2	5.24 1/2-5.30 1/2
MEMPHIS #1 Y (T)	7.94-7.99	8.01-8.06	7.92-7.97	7.96-7.98	7.74-7.76	5.35-5.37
KANSAS CITY #1 Y (R)	7.85-7.90	7.91 1/2-7.96 1/2	7.87-7.92	7.86 1/2-7.91 1/2	7.64-7.69	5.04-5.09
FLAXSEED						
MINN. #1 (R&T)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
SUNFLOWER (OIL TYPE)						
DULUTH #1 (R&T)	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE	7.40

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. ***PROCESSOR BIDS TO ARRIVE. RAIL (R). TRUCK (T).

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF OCTOBER 19, 1988
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.89-2.99	-	7.94-7.96	-	3.89	-
OHIO VALLEY	2.65-2.83	4.30	7.81-7.99	-	4.12-4.14	-
CENT. BLUEGRASS	2.95-3.06	-	7.69-7.77		3.87-3.92	-
TENNESSEE						
WESTERN	2.60-2.80	3.91-4.19	7.66-7.82	-	3.10-3.49	-
MIDDLE	2.71-3.11	3.85-4.39	7.77-7.97	-	3.23-3.67	-
SOUTH CAROLINA						
ANDERSON	-	-	7.66	-	-	-
LYNCHBURG	2.90	-	7.81	-	-	-
ORANGEBURG	3.20	-	8.02	-	3.97	-
VIRGINIA						
CENTRAL	2.91-3.05	4.30	7.77-7.89	-	3.82-3.87	-
NORFORK	2.88-2.93	-	7.87-7.92	-	-	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.43-2.56	-	7.50-7.65	-	-	-
CENTRAL	2.50-2.66	-	7.53-7.71	-	-	-
EASTERN	2.48-2.68	-	7.48-7.74	-	-	-
ILLINOIS						
NORTHERN	2.58-2.65	-	-0.05	-	-	-
CENTRAL	2.66-2.79	-	7.82-7.93	-	3.95-4.02	-
SOUTHERN	2.62-2.79	4.14-4.28	7.77-7.91	-	3.82-4.01	-
MISSOURI						
CENTRAL	2.55-2.62	3.66-4.09	7.57-7.69	-	3.65-3.84	-
NORTHEAST	2.63-2.80	4.12-4.41	7.70-7.85	-	3.87-4.05	-
SOUTHEAST	2.81-2.84	4.25-4.43	7.76-7.89	-	3.95-4.04	-
CENTRAL PLAINS						
COLORADO						
DENVER	2.47-2.82	-	-	3.83-3.88	-	-
EASTERN	2.56-2.83	4.00-4.65	-	3.54-3.78	-	-
KANSAS						
SOUTHWEST	2.78-2.85	4.50-4.62	7.53-7.55	3.58-3.63	-	-
KANSAS CITY	2.75-2.78	4.28-4.37	7.86-7.92	4.10-4.11	4.03-4.04	-
NEBRASKA						
GRAND ISLAND	2.59	3.93	7.46	3.70	-	-
BEATRICE	2.57	3.95	7.53	3.77	-	-
COLUMBUS	2.56	3.81	7.51	3.78	-	-
SOUTH DAKOTA						
ABERDEEN	2.49	-	7.42	-	-	2.60
MITCHELL	2.47	-	7.40	-	-	2.50
VERMILLION	2.47-2.51	-	7.47-7.50	-	-	2.40
SOUTHWEST						
ARKANSAS						
DUMAS	-	-	7.57	-	3.68	-
MARIANNA	-	-	7.95	-	-	-
BLACKWELL	-	4.08	7.76	-	-	-
OKLAHOMA						
BEAVER	2.90	4.60	7.44	-	-	-
MUSKOGEE	-	4.00	7.28	3.60	-	-
LAWTON	-	-	-	3.76	-	-
TEXAS						
CANADIAN RIVER	2.82-2.90	4.57-4.68	-	3.53-3.66	-	-
PLAINVIEW TRI.	2.80-2.88	4.50-4.75	6.98-7.33	3.45-3.55	-	-
WEST COAST						
CALIFORNIA						
LOS ANGELES 1/	3.82-3.85	6.39-6.44	-	-	-	-
STOCKTON	3.44-3.49	-	-	4.08-4.13	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.64-2.65	-	7.70-7.72	-	-	-
NORTHERN IOWA	2.70-2.76	-	7.78-7.83	-	-	-
SOUTHERN IOWA	2.73-2.76	-	7.80-7.85	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	-	-	-	-	-	-
SOUTHERN AREA	2.74-2.77	-	7.82-7.84	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.
(-) IS EQUAL TO NO QUOTE

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS; GRADE & CLASS AND AREA	OCTOBER 14, 1988	OCTOBER 17, 1988	OCTOBER 18, 1988	OCTOBER 19, 1988	OCTOBER 20, 1988	OCTOBER 22, 1987
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.34 3/4	4.35 3/4	4.31 3/4	4.33 1/2	4.31	3.18 1/4
EAST COAST						
NO. 2 SRW	4.14	4.16	4.08	4.12	4.08	2.92-2.97
GULF						
NO.1 HRW ORD, PROT.R	4.45	4.44 3/4	4.39 1/2	4.42	4.44 1/2	3.15-3.19
NO.2 SRW B	4.45	4.46-4.48	4.39-4.43	4.42-4.47	4.44-4.46	3.06
NO.2 DNS 14% PROT. B	4.65 3/4	4.66 3/4	4.62 3/4	4.64 1/2	4.62	3.44 1/2
PACIFIC NORTHWEST						
NO.2 HRW ORD, PROT.	4.67	4.61	4.61	4.58	4.60	3.28
NO.2 DNS 14% PROT.	5.21	5.15	5.15	5.16	5.19	3.69
NO.2 OR BETTER SW	4.57	4.61	4.57	4.56	4.57	3.20
CORN, NO. 2 YELLOW						
EAST COAST	3.04-3.06	3.05-3.07	3.03-3.05	3.01-3.03	3.03-3.05	1.87-1.94
GULF B	3.14	3.14-3.15	3.10-3.12	3.09-3.10	3.05-3.06	2.03-2.04
PACIFIC NORTHWEST	3.44 1/4	3.40 3/4	3.40 3/4	3.39 1/4	3.36 3/4	2.20 3/4
SORGHUM, NO.2 YELLOW						
GULF B	5.05	5.07	5.05	5.02	4.82	NOT AVAILABLE
GULF R	5.05	5.07	5.02	4.98	4.88	3.36-3.46
SOYBEANS, NO.2 YELLOW						
EAST COAST	8.05-8.09	8.11-8.16	8.06-8.11	8.07-8.12	8.06-8.11	5.42
GULF B	8.19-8.21	8.26-8.27	8.20-8.22	8.20	7.98-8.02	5.49-5.50
BARLEY NO.2						
DULUTH	2.30	2.30	2.30	2.35	2.35	1.75
EAST COAST	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE	1.30
PACIFIC NORTHWEST	2.79	2.79	2.79	2.79	2.79	2.13

R = RAIL DELIVERED TO TEXAS GULF
B = BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING 10/13/88	WEEK ENDING 10/06/88	WEEK ENDING 10/15/87	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
WHEAT	21,420	29,615	33,686	528,415	588,990
RYE	0	0	0	7	205
OATS	0	0	0	0	43
BARLEY	0	347	3,956	29,619	38,937
FLAXSEED	0	0	0	27	48
CORN	42,382	40,084	36,845	227,575	219,253
SORGHUM	3,151	5,797	1,663	32,008	24,965
SOYBEANS	13,743	6,409	16,962	43,639	100,857
SUNFLOWER	0	0	16	0	1,571
TOTAL	80,696	82,252	93,128	861,290	974,869

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT

BY PORT AREA AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING OCT 13, 1988

- 1,000 BUSHELS -

DULUTH-SUP			
NETHERLANDS	631		
TOLEDO			
NETHERLANDS	679		
MISSISSIPPI R.			
CHINA T	1,996	ISRAEL	452
JAPAN	2,399	KOREA REP	939
NETHERLANDS	1,703	VENEZUELA	551
COLUMBIA R.			
CHINA T	945	KOREA REP	755
INTERIOR			
MEXICO	1,693		
TOTAL			13,743

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

REPORTED IN WEEK ENDING OCT 13, 1988

- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
LAKES	184	0	0	0	7	0	191
ATLANTIC	0	0	1,863	0	0	0	1,863
GULF	0	2,584	4,843	0	75	0	7,502
PACIFIC	1,362	1,369	0	9,030	0	0	11,761
INTERIOR	0	103	0	0	0	0	103
TOTAL	1,546	4,056	6,706	9,030	82	0	21,420

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 10/13/88

- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX-SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	0	0	0	0	0	0	0	0	0
DULUTH-SUP	191	0	2,023	0	0	0	0	631	0	0	2,845
TOLEDO	0	0	0	0	0	0	0	679	0	0	679
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	191	0	2,023	0	0	0	0	1,310	0	0	3,524
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	1,863	0	2,257	0	0	0	0	0	0	0	4,120
SUBTOTAL	1,863	0	2,257	0	0	0	0	0	0	0	4,120
GULF											
MISSISSIPPI R.	5,510	0	30,113	154	0	0	1,644	9,040	0	0	46,461
EAST GULF	30	0	0	0	0	0	0	0	0	0	30
N. TEXAS	1,907	0	207	0	0	0	83	0	0	0	2,197
S. TEXAS	55	0	183	0	0	0	153	0	0	0	391
SUBTOTAL	7,502	0	30,503	154	0	0	1,880	9,040	0	0	49,079
PACIFIC											
COLUMBIA R.	11,761	0	1,142	0	0	0	0	1,700	0	0	14,603
PUGET SOUND	0	0	3,914	0	0	0	0	0	0	0	3,914
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	11,761	0	5,056	0	0	0	0	1,700	0	0	18,517
INTERIOR											
INTERIOR	103	0	2,389	0	0	0	1,271	1,693	0	0	5,456
SUBTOTAL	103	0	2,389	0	0	0	1,271	1,693	0	0	5,456
TOTALS	21,420	0	42,228	154	0	0	3,151	13,743	0	0	80,696

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING 10/13/88

- 1,000 BUSHELS -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX-SEED	SUNF SEED	TOTALS
LAKES											
ALGERIA	0	0	696	0	0	0	0	0	0	0	696
CANADA	0	0	977	0	0	0	0	0	0	0	977
GERM FR (W)	0	0	350	0	0	0	0	0	0	0	350
NETHERLANDS	191	0	0	0	0	0	0	1,310	0	0	1,501
SUBTOTAL	191	0	2,023	0	0	0	0	1,310	0	0	3,524
ATLANTIC											
MOROCCO	1,863	0	0	0	0	0	0	0	0	0	1,863
SPAIN	0	0	2,257	0	0	0	0	0	0	0	2,257
SUBTOTAL	1,863	0	2,257	0	0	0	0	0	0	0	4,120
GULF											
BARBADOS	0	0	130	0	0	0	0	0	0	0	130
BURKINA	46	0	0	0	0	0	0	0	0	0	46
CHINA MAIN	4,738	0	0	0	0	0	0	0	0	0	4,738
CHINA T	0	0	0	0	0	0	0	1,996	0	0	1,996
COSTA RICA	150	0	289	0	0	0	0	0	0	0	439
DOMINICN REP	0	0	260	0	0	0	0	0	0	0	260
EL SALVADOR	0	0	838	0	0	0	0	0	0	0	838
ETHIOPIA	30	0	0	0	0	0	0	0	0	0	30
GUATEMALA	0	0	16	0	0	0	0	0	0	0	16
GUINEA	0	0	0	0	0	0	23	0	0	0	23
ISRAEL	6	0	695	0	0	0	0	1,452	0	0	2,147
JAPAN	0	0	9,501	154	0	0	1,415	2,399	0	0	13,469
KOREA REP	0	0	0	0	0	0	0	939	0	0	939
MAURITANIA	0	0	0	0	0	0	39	0	0	0	39
MEXICO	1,539	0	2,006	0	0	0	91	0	0	0	3,636
NETHERLANDS	0	0	0	0	0	0	0	1,703	0	0	1,703
NIGERIA	0	0	0	0	0	0	83	0	0	0	83
PERU	333	0	0	0	0	0	0	0	0	0	333
SAUDI ARABIA	0	0	402	0	0	0	0	0	0	0	402
SPAIN	0	0	4,391	0	0	0	0	0	0	0	4,391
TOGO	57	0	0	0	0	0	0	0	0	0	57
USSR	0	0	11,975	0	0	0	0	0	0	0	11,975
VENEZUELA	307	0	0	0	0	0	229	551	0	0	1,087
ZAIRE	302	0	0	0	0	0	0	0	0	0	302
SUBTOTAL	7,502	0	30,503	154	0	0	1,880	9,040	0	0	49,079
PACIFIC											
BANGLADESH	1,808	0	0	0	0	0	0	0	0	0	1,808
CHINA T	0	0	2,457	0	0	0	0	945	0	0	3,402
EGYPT	1,268	0	0	0	0	0	0	0	0	0	1,268
INDIA	4,274	0	0	0	0	0	0	0	0	0	4,274
JAPAN	1,470	0	0	0	0	0	0	0	0	0	1,470
KOREA REP	2,735	0	1,772	0	0	0	0	755	0	0	5,262
MEXICO	0	0	827	0	0	0	0	0	0	0	827
OTHER PAC IS	206	0	0	0	0	0	0	0	0	0	206
SUBTOTAL	11,761	0	5,056	0	0	0	0	1,700	0	0	18,517
INTERIOR											
MEXICO	103	0	2,389	0	0	0	1,271	1,693	0	0	5,456
SUBTOTAL	103	0	2,389	0	0	0	1,271	1,693	0	0	5,456
TOTALS	21,420	0	42,228	154	0	0	3,151	13,743	0	0	80,696

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

CORRECTIONS TO PREVIOUS PUBLICATIONS:

IN WEEK ENDING 09/29/88	SUBTRACT	104	YELLOW CORN	FROM COLUMBIA R.	TO JAPAN
IN WEEK ENDING 09/29/88	ADD	104	WHITE CORN	FROM COLUMBIA R.	TO JAPAN
IN WEEK ENDING 09/29/99	SUBTRACT	564	Y. SOYBEANS	FROM MISS. R.	TO CYPRUS
IN WEEK ENDING 09/29/88	ADD	564	Y. SOYBEANS	FROM MISS. R.	TO GREECE
IN WEEK ENDING 09/29/88	ADD	2218	YELLOW CORN	FROM PUGET SOUND	TO CHINA T
IN WEEK ENDING 09/29/88	ADD	1061	HRW WHEAT	FROM N. TEXAS	TO INDIA

Price Support Loan Activity Reported as of October 5, 1988
[END OF MONTH]

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye	Soybeans	Upland Cotton	Rice
	Million Bushels		Mil Bu	Mil Cwt.	Million Bushels				1,000 Bales	Mil. Cwt.
1978 Crop Reserve	0.2				0.2					
1979 Crop Reserve	0.6				0.2					
1980 Crop Reserve	19.3	1.9	0.9	0.5	1.0					
1981 Crop Reserve	30.4	32.5	5.5	3.1	4.5	0.2				
1982 Crop Reserve	51.9	61.9	8.6	4.8	16.0	0.5				
1983 Crop Reserve	58.8	3.6	0.7	0.4	1.2	0.0				
1984 Crop										
Put Under Loan	284.7	1,099.9	65.0	36.4	57.0	3.2	10.1	278.2	2,956.9	57.8
Redeemed	121.5	566.3	30.6	17.1	23.1	2.7	0.2	126.5	2,308.2	27.0
Acquired by CCC	93.8	271.4	24.8	13.9	20.3	0.4	9.9	151.7	648.6	30.8
Reserve	69.2	260.3	9.6	5.4	13.5	0.1	—	—	—	—
Outstanding	0.2	1.9	0.0	0.0	0.1	0.0	0.0	0.0	0.1	0.0
1985 Crop										
Put Under Loan	842.7	3,169.9	359.3	201.2	159.3	5.6	4.1	517.5	7,288.2	74.7
Redeemed	193.8	921.7	48.8	27.3	70.7	3.3	1.1	215.0	7,115.5	58.3
Acquired by CCC	487.0	1,432.5	265.2	148.5	55.4	1.9	2.9	301.1	160.8	16.3
Reserve	156.8	746.3	42.3	23.7	32.0	0.3	—	—	—	—
Outstanding	5.1	69.4	3.0	1.7	1.2	0.1	0.1	1.4	11.9	0.1
1986 Crop										
Put Under Loan	514.1	4,892.0	396.6	222.1	164.7	7.8	5.9	326.9	6,167.7	132.0
Redeemed	450.8	3,822.2	196.6	110.1	142.8	7.5	4.3	319.5	6,097.4	128.4
Acquired by CCC	50.3	677.5	178.2	99.8	16.1	0.1	1.4	4.1	10.7	2.2
Outstanding	13.0	392.3	21.8	12.2	5.8	0.2	0.2	3.3	59.6	1.4
1987 Crop										
Put Under Loan	472.4	4,184.2	359.3	201.2	122.7	2.9	8.6	274.8	5,361.9	125.7
Redeemed	455.1	4,052.9	322.7	180.7	116.0	2.8	7.5	264.0	2,995.6	124.9
Acquired by CCC	2.8	4.6	28.9	16.2	1.2	0.0	0.6	0.0	1.3	0.2
Outstanding	14.5	126.7	7.7	4.3	5.5	0.1	0.5	10.8	2,365.0	0.6
1988 Crop										
Put Under Loan	85.9	16.0	4.6	2.6	13.6	0.6	0.2	0.9	370.3	21.3
Redeemed	9.2	0.0	0.0	0.0	0.4	0.1	0.0	0.0	39.4	4.8
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Outstanding	76.7	16.0	4.6	2.6	13.2	0.5	0.2	0.9	330.9	16.5
Total in Reserve & Special Producer Storage Loan	387.2	1,106.5	67.6	37.9	68.6	1.1				

NOTES:
*a) ELS/1985 Under Loan 35.2; Redeemed 28.8; Acq. 6.4; Outstanding 0.0
ELS/1986 Under Loan 16.1; Redeemed 12.8; Acq. 3.2; Outstanding 0.1
ELS/1987 Under Loan 18.9; Redeemed 17.0; Acq. 0.0; Outstanding 1.9

ASCS/CAD/10-13-88

HIGHLIGHTS: FEED INGREDIENT PRICES ENDED THE REPORTING WEEK ON TUESDAY, OCTOBER 18, 1988 WITH MOSTLY MIXED TRENDS COMPARED TO LAST TUESDAY'S PRICES. ACCORDING TO FEDERAL-STATE MARKET NEWS REPORTS SOYBEAN OIL, COTTONSEED MEAL, SUNFLOWER OIL AND MEAT AND BONE MEAL SHOWED PRICE ADVANCES. PRICES ON FEATHER MEAL AND BLOOD MEAL DECLINED. MOST OTHER COMMODITIES HAD UNEVEN OR UNCHANGED TRENDS.

OILSEEDS: SOYBEAN MEAL, 44% PROTEIN, RANGED FROM 9.00 PER TON LOWER AT ST. LOUIS TO 7.50 PER TON HIGHER AT DECATUR. DECATUR PRICE WAS 264.50. PRICES MOVED HIGHER ALONG WITH THE ADVANCING DECEMBER SOYBEAN MEAL FUTURES. GOOD TO STEADY DEMAND FROM TURKEY AND HOG FEEDERS WAS REPORTED IN THE UPPER MIDWEST. SOYBEAN MEAL, 46 1/2 TO 48% PROTEIN, WAS ALSO 9.00 PER TON LOWER AT ST. LOUIS AND RANGED TO 8.00 HIGHER AT MEMPHIS. DECATUR SOYBEAN OIL WAS UP .38 PER HUNDRED POUNDS AT 23.35. COTTONSEED MEAL PRICES ADVANCED 2.50 TO 5.00 PER TON AT MOST POINTS EXCEPT ST. LOUIS WHICH WAS UNCHANGED. LINSEED MEAL, 34% PROTEIN, AT MINNEAPOLIS HELD STEADY. SUNFLOWER MEAL, 28% PROTEIN, IN MODERATE DEMAND FROM CATTLE FEEDERS IN THE UPPER MIDWEST WAS UNCHANGED IN PRICE FOR OCTOBER DELIVERY. SUNFLOWER CRUDE OIL GAINED 50 POINTS AT 24.25 CENTS PER POUND FOR OCTOBER DELIVERY AND UP 60 POINTS AT 24.40 CENTS PER POUND FOR NOVEMBER DELIVERY.

ANIMAL PROTEIN: MEAT MEAL, 50% PROTEIN, SOLD 2.50 PER TON HIGHER FOB PANHANDLE AND 5.00 PER TON HIGHER FOB CENTRAL POINTS. DEMAND WAS SLOW TO MODERATE FROM FEED MILLS IN THE UPPER MIDWEST. BLOOD MEAL DECLINED 25.00-35.00 PER TON AT THE PANHANDLE AND CENTRAL POINTS RESPECTIVELY. A FIRMER UNDERTONE WAS NOTED LATE. FEATHER MEAL, 80% PROTEIN, DECLINED 2.50 TO 10.00 PER TON, FULL DECLINE AT MINNEAPOLIS. DOMESTIC MENHADEN FISHMEAL AT 510.00-530.00 PER TON FOB GULF WAS UNCHANGED TO 10.00 HIGHER AS THE FISHING SEASON ENDED THIS WEEK. EAST COAST MENHADEN SOLD AT 510.00-540.00 PER TON FOB WITH ONE MONTH TO GO IN THE SEASON.

CORN FEEDS: CORN GLUTEN MEAL, 21% PROTEIN, WAS MOSTLY UNCHANGED TO 5.00 HIGHER, THE ADVANCE AT ST. LOUIS. DEMAND AND SUPPLIES WERE MODERATE. CORN GLUTEN MEAL WAS 10.00 PER TON LOWER AT ST. LOUIS AND RANGED TO 5.00 PER TON HIGHER AT KANSAS CITY. YELLOW CORN HOMINY FEED WAS MOSTLY UNCHANGED EXCEPT CENTRAL ILLINOIS POINTS WHICH WERE 3.50 LOWER. BREWERS DRIED GRAINS WERE 2.00 PER TON HIGHER AT ST. LOUIS AND 8.50 HIGHER AT MILWAUKEE. DISTILLERS DRIED GRAINS WERE UNCHANGED AT LAWRENCEBURG FOR OCTOBER DELIVERY.

WHEAT MILLFEEDS: WHEAT MILLRUN PRICES WERE 3.50 PER TON LOWER AT NORTHERN CALIFORNIA POINTS AND .50 PER TON HIGHER FOB LOS ANGELES. IN THE PACIFIC NORTHWEST, FEEDMILL DEMAND WAS VERY LIGHT AND PRICES RANGED FROM 95.00 TO 100.00 PER TON IN SLOW TRADING. WHEAT MIDDLINGS PRICES WERE MIXED. MEMPHIS, ST. LOUIS, AND KANSAS CITY SHOWED DECLINES IN SLOW TRADING. BUFFALO AND MINNEAPOLIS PRICES ADVANCED.

ALFALFA PRODUCTS: DEHYDRATED ALFALFA PELLETS WITH A MINIMUM OF 17% PROTEIN FOR PROMPT SHIPMENT TRENDED UNCHANGED AT MOST REPORTING POINTS. NO PRODUCT WAS AVAILABLE FOR QUOTATION IN NORTHERN AND CENTRAL CALIFORNIA. SUNCURED ALFALFA PELLETS WERE UNCHANGED TO 2.00 PER TON HIGHER IN MODERATE SUPPLIES.

MOLASSES: FEEDING CANE MOLASSES WAS MOSTLY STEADY WITH THE EXCEPTIONS OF CALIFORNIA WHICH REBOUNDED FROM LAST WEEK'S DECLINE. MOVEMENT WAS GOOD INTO FEEDLOTS AND LIQUID FEED SUPPLEMENTS. SOME FLORIDA PRODUCT WAS SOLD FOR EXPORT THIS WEEK. SUGARBEET MOLASSES HAS BEEN MOSTLY CONTRACTED.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	OCT 18, 1988	OCT 12, 1988	OCT 20, 1987
SOYBEAN MEAL, 44% SOLVENT			
DECATUR	264.50	256.75	185.50
KANSAS CITY	267.80	263.80	188.20
MEMPHIS	NO QUOT	275.00	186.00
MINNEAPOLIS	264.30	258.50	NO QUOTE
ST. LOUIS	275.00	284.00	190.00
SOYBEAN MEAL, HIGH PROTEIN			
CHICAGO	295.50	286.75	211.50
DECATUR	285.50	276.75	201.50
KANSAS CITY	285.30	281.80	201.20
LOS ANGELES	310.20	306.80	229.20
MEMPHIS	305.00	297.00	197.50
MINNEAPOLIS	282.30	276.50	NO QUOTE
N CALIF PTS	312.20	308.30	231.20
PORTLAND	316.30	309.00	231.20
COTTONSEED MEAL, 41% SOLVENT			
CALIF MILLS	230.50	227.50	172.00
KANSAS CITY	235.00	230.00	170.00
MEMPHIS	215.00	212.50	147.50
PORTLAND	259.00	255.50	201.00
LINSEED MEAL, 34% SOLVENT			
MINNEAPOLIS	195.00	195.00	125.00
SUNFLOWER MEAL			
MINNEAPOLIS			
28 PCT PROT	135.00	135.00	75.00
24 PCT PROT	N/A	N/A	N/A
35 PCT PROT	N/A	N/A	N/A
SOYBEAN OIL			
DECATUR	23.34	22.99	16.65
SUNFLOWER OIL			
MINNEAPOLIS	24.25	23.75	16.50

FEEDSTUFFS AND MARKETS	OCT 18, 1988	OCT 12, 1988	OCT 20, 1987
MEAT AND BONE MEAL			
KANSAS CITY	285.00	280.00	220.00
LOS ANGELES	310.00	310.00	245.00
MINNEAPOLIS	285.00	285.00	217.50
PORTLAND	292.50	295.00	240.00
SAN FRANCISCO	310.00	310.00	245.00
ST LOUIS	300.00	295.00	220.00
FISH MEAL, 67% PROTEIN			
DOMESTIC			
EAST COAST	525.00	517.50	372.50
GULF COAST	520.00	515.00	372.50
WEST COAST	380.00	380.00	278.50
ANIMAL FAT			
KANSAS CITY	11.8	12.0	10.5
MINNEAPOLS	12.7	13.0	11.0
SAN FRANCISCO	15.2	15.3	12.0
FEATHER MEAL			
ARKANSAS PTS	282.50	285.00	202.50
MINNEAPOLIS	290.00	300.00	220.00
CORN GLUTEN FEED			
ILLINOIS PTS.	117.50	117.50	97.50
KANSAS CITY	125.00	125.00	95.00
CORN GLUTEN MEAL 60% PROTEIN			
ILLINOIS PTS.	310.00	317.50	280.00
KANSAS CITY	335.00	330.00	285.00
DISTILLERS' DRIED GRAINS			
ILLINOIS PTS.	158.90	158.90	133.20
LAWRENCEBURG	142.00	142.00	118.00
BREWERS' DRIED GRAINS			
MILWAUKEE	140.00	132.50	92.50
ST. LOUIS	132.00	130.00	88.00
MALT SPROUTS			
CHI-MILWAUKEE	127.50	132.50	54.50

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	OCT 18, 1988	OCT 12, 1988	OCT 20, 1987
WHEAT BRAN			
KANSAS CITY	100.00	98.00	68.00
MINNEAPOLIS	92.00	91.00	52.00
WHEAT MILLRUN			
LOS ANGELES	120.00	119.50	85.00
N CALIF PTS	114.50	118.00	80.50
PORTLAND	97.50	N/A	71.50
WHEAT MIDDLINGS			
BUFFALO	108.50	193,59	57.00
KANSAS CITY	100.00	98.00	68.00
MEMPHIS	120.00	121.00	84.00
MINNEAPOLIS	92.00	91.00	52.00
ST LOUIS	102.00	105.00	68.00
RICE BRAN, F.O.B. MILLS			
ARKANSAS	70.50	72.50	42.50
CALIFORNIA	95.50	96.00	45.00
SOUTHWEST LOUISIANA	63.50	63.50	46.00
TEXAS	67.50	72.50	50.00
DRIED MOLASSES BEET PULP			
LOS ANGELES	129.00	129.00	90.50
N CALIF MILLS	130.00	130.00	90.50
HOMINY FEED			
ILLINOIS PT	98.50	102.00	65.50
KANSAS CITY	105.00	105.00	62.00
LOS ANGELES	141.00	142.50	103.50
N CALIF PTS	141.00	142.00	103.50
ST LOUIS	115.00	115.00	81.00

FEEDSTUFFS AND MARKETS	OCT 18, 1988	OCT 12, 1988	OCT 20, 1987
DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
N CALIF MILLS	NO QUOT	163.00	137.00
KANSAS CITY	134.00	134.00	100.60
LOS ANGELES	144.00	144.0	131.00
PORTLAND	149.00	142.00	107.00
TOLEDO	143.00	143.00	107.00
ALFALFA CENTER 1/	114.00	114.00	86.00
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
KANSAS CITY	131.00	129.00	95.00
LOS ANGELES2/	NO QUOT	149.00	120.50
PORTLAND	125.50	125.50	94.50
TOLEDO	139.00	139.00	95.00
CANE MOLASSES			
ALBANY	92.00	92.00	67.00
BALTIMORE	90.00	90.00	65.00
CHICAGO	94.50	94.50	71.20
KANSAS CITY	110.00	110.00	82.20
LOS ANGELES	80.00	76.50	65.00
NEW ORLEANS	72.50	72.50	45.00
FEEDGRAINS AND MARKETS			
CORN, NO. 2 YELLOW			
ILLINOIS PTS.	100.70	102.80.0	60.30
KANSAS CITY	99.30	100.00	60.70
OMAHA	95.30	95.30	56.40
BARLEY, NO.2			
LOS ANGELES	NO QUOT	NO QUOTE	NO QUOT
DULUTH	95.80	95.80	75.00
PORTLAND	115.00	113.00	89.50
OATS, NO. 2 HEAVY			
TOLEDO	156.25	156.25	102.50
MINNEAPOLIS	187.50	188.10	123.75
SORGHUM NO. 2			
FT WORTH	98.00	97.00	64.00
KANSAS CITY	86.40	87.20	55.20
TEXAS HIGH PLAINS	99.60	102.00	66.00

1/ PELLETS.
2/ REGROUND.
N/A NOT AVAILABLE.

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KENTUCKY
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Livestock And Seed Division
Livestock & Grain Market News Branch
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OCTOBER 28, 1988

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HIGHLIGHTS: CASH GRAINS AND SOYBEANS SHARPLY LOWER.

CASH GRAINS AND SOYBEANS CLOSED SHARPLY LOWER FOR THE WEEK ENDING OCTOBER 27, 1988. WHEAT MARKETS DECLINED SHARPLY AS TRADERS ANTICIPATE THE USDA TO RELEASE WHEAT FROM EITHER THE FOOD SECURITY RESERVE OR FARMER OWNED RESERVE. COUNTRY SELLING OF WHEAT SLOW. NEARBY EXPORT DEMAND SLOW, HOWEVER, BIDS IMPROVED FOR FIRST-HALF NOVEMBER SHIPMENT. CORN AND SOYBEAN MARKETS DECLINED SHARPLY UNDER HARVEST PRESSURE AND LIGHT EXPORT SELLING.

WINTER WHEAT SEEDING WAS 89 PERCENT COMPLETE, CROP EMERGENCE WAS 73 PERCENT COMPLETE. CORN HARVEST WAS 74 PERCENT FINISHED. HARVEST WAS MORE THAN 20 POINTS AHEAD OF NORMAL IN THE WESTERN CORN BELT. SOYBEAN HARVEST WAS 71 PERCENT FINISHED. SORGHUM HARVEST WAS 73 PER- CENT FINISHED.

GRAINS INSPECTED FOR EXPORT FOR THE WEEK ENDED OCTOBER 20, 1988: WHEAT TOTALED 20.9 MILLION BUSHELS, DOWN 2.1 MILLION BUSHELS, CORN 53.7, UP 11.3 AND SOYBEANS 9.1, DOWN 4.6 MILLION BUSHELS COMPARED TO A WEEK AGO.

WHEAT: KANSAS CITY NO.1 HARD RED WINTER WHEAT, ORDINARY PROTEIN DECLINED 6 3/4 CENTS AT AT $4.05 3/4 PER BUSHEL. ST. LOUIS NO.2 SOFT RED WINTER WHEAT DOWN 9-13 CENTS AT $4.01-4.09 PER BUSHEL. MINNEAPOLIS NO.1 DARK NORTHERN SPRING WHEAT, 14 PERCENT PROTEIN DOWN 7 1/2 CENTS AT $4.23 1/2 PER BUSHEL. PORTLAND NO. 1 SOFT WHITE WHEAT DN 1 CENT AT $4.47-4.49 PER BUSHEL.

CORN: KANSAS CITY NO.2 YELLOW CORN DECLINED 11 1/4 CENTS AT $2.57 3/4-2.62 3/4 PER BUSHEL. OMAHA NO.2 YELLOW CORN DOWN 11 CENTS AT $2.49-2.51 PER BUSHEL. TOLEDO NO.2 YELLOW CORN DOWN 11-13 CENTS AT $2.63-2.66. NO.2 MILLING QUALITY WHITE CORN FOB RAIL DELIVERED KANSAS CITY UNCHANGED AT $3.90-3.95 PER BUSHEL.

OATS AND BARLEY: NO.2 HEAVY OATS AT MINNEAPOLIS DOWN 17 CENTS TO 7 CENTS HIGHER AT $2.79-3.12 PER BUSHEL. NO.3 OR BETTER MALTING BARLEY 65 PERCENT OR BETTER PLUMP WAS NOT QUOTED.

SORGHUM: NO.2 YELLOW SORGHUM, FOB RAIL DELIVERED KANSAS CITY DECLINE 16-17 CENTS AT $3.95-4.13 PER HUNDRED POUNDS. TEXAS HIGH PLAINS NO.2 YELLOW SORGHUM DOWN 5-10 CENTS AT $4.75-4.85 PER HUNDRED POUNDS.

OILSEEDS: ILLINOIS PROCESSORS NO.1 YELLOW SOYBEANS DECLINED 23 1/2-25 1/2 CENTS AT $7.56-7.65. KANSAS CITY NO.1 YELLOW SOYBEANS DOWN 26 CENTS AT $7.38-7.43 PER BUSHEL. DULUTH SUNFLOWER SEEDS NOT QUOTED.

FUTURES SETTLEMENT CLOSE

	OCTOBER 26, 1988				OCT. 28, 1987
WHEAT	DOLLARS PER BUSHEL				
	DECEMBER	MARCH	MAY	JULY	DECEMBER
Chicago	4.12 1/4	4.18 1/4	4.00 3/4	3.69 1/2	2.95 3/4
Kansas City	4.05	4.11 3/4	3.98	3.75 1/2	2.93 3/4
Minneapolis N. Spring	4.07 3/4	4.18 1/2	4.17 1/4	4.03	2.78 3/4
CORN					
Chicago	2.80 1/2	2.85 1/4	2.86 3/4	2.85 1/2	1.80 3/4
SOYBEANS	NOVEMBER	JANUARY	MARCH	MAY	NOVEMBER
Chicago	7.68	7.84	7.95	7.98 1/2	5.35 3/4
SOYBEAN OIL	CENTS PER POUND				
	DECEMBER	JANUARY	MARCH	MAY	DECEMBER
Chicago	23.57	23.85	24.36	24.88	17.49
SOYBEAN MEAL	DOLLARS PER TON				
Chicago	249.20	248.70	247.20	244.50	181.30

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

		OCT 27, 1/ 1988	OCT 20, 1/ 1988	OCT 29, 2/ 1987
Soybean oil, crude, tank cars and trucks Bid at Decatur, Illinois	Cents Per Pound	22.99	23.07	16.94
Oil Yield per bushel crushed	Pounds	11.29	11.29	10.92
Value from bushel of soybeans	Dollars	2.60	2.60	1.85
Soybean meal, 44% protein unrestricted Bid at Decatur, Illinois, Bulk	Dollars Per Ton	245.50	256.50	194.00
Meal yield per bushel crushed	Pounds	47.53	47.53	47.60
Value from bushel of soybeans	Dollars	5.85	6.10	4.62
Value of oil and meal from bushel of soybeans	Dollars	8.45	8.70	6.47
Soybeans, No. 1 yellow Truck bids paid at Central Illinois points by processors	Dollars Per Bushel	7.61	7.85	5.33
Difference between soybean bids and value of oil and meal	Cents	84	85	1 14

Based on crushings and production of soybean meal and oil at crushing plants reported by the Bureau of the Census for 1/ AUGUST 1988 AND 2/ SEPTEMBER 1987.

This table is for statistical comparison and not intended to indicate operating margins.

CASH GRAIN BIDS

DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	OCOTBER 21, 1988	OCTOBER 24, 1988	OCTOBER 25, 1988	OCTOBER 26, 1988	OCTOBER 27, 1988	OCTOBER 29, 1987
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	4.07 3/4	4.06	4.01	4.05	4.05 3/4	2.89 3/4
#1 HRW 13% PROT.	4.12 3/4	4.11-4.15	4.04	4.07	4.07 3/4	3.17 3/4
#1 SRW	3.93 3/4-3.98 3/4	3.93-3.98	3.86-3.91	3.89-3.94	3.89 3/4-3.94 3/4	2.92 3/4
HOUSTON (T)						
#1 HRW ORD. PROT.	4.35 3/4-4.37 3/4	4.33-4.36	4.26-4.32	4.30-4.34	4.32-4.36	3.14 3/4-3.15 3/4
OMAHA (T)						
#1 HRW ORD. PROT.	3.91-3.98 1/2	3.89-3.97	3.82-3.91	3.87-3.94	3.88-3.94 1/2	2.78-2.81
**CHICAGO (R&T)						
#2 SRW (30 DAYS)	3.99 1/2-4.08 1/2	3.98 3/4-4.07 3/4	3.87 1/2-3.96 1/2	3.92 1/4-4.01 1/4	3.91 1/2-4.00 1/2	2.84 1/4
#2 SRW (15 DAYS)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
*TOLEDO (T)						
#2 SRW	3.85-4.17 1/2	3.84-4.21	3.83-4.09 1/2	3.87-4.14	3.87-4.13 1/2	2.83-2.84
#2 SW	3.91 1/2-3.93 1/2	3.91-3.93	379 1/2-3.81 1/2	3.84-3.86	3.84-3.88 1/2	2.87
ST LOUIS (T)						
#2 SRW	4.12-4.15	4.14-4.15	3.99-4.02	4.05-4.12	4.01-4.09	2.89-2.97
MINNEAPOLIS (R)						
#1 DNS ORD. PROT.	4.12	4.11 3/4	4.05	4.08 3/4	4.07 1/2	2.82 1/4
#1 DNS 13% PROT.	4.23	4.22 3/4	4.16	4.19 3/4	4.18 1/2	2.91 1/4
#1 DNS 14% PROT.	4.28	4.27 3/4	4.21	4.24 3/4	4.23 1/2	3.10 1/4
#1 DNS 15% PROT.	4.33	4.35 3/4	4.29	4.32 3/4	4.31 1/2	3.56 1/4
#1 HAD (MILLING)	4.80-6.75	4.80-6.65	4.80-6.65	4.80-6.65	4.80-6.50	3.75-4.70
PORTLAND (R&T)						
#1 SRW	4.48-4.49	4.47-4.49	4.46-4.47	4.47-4.49	4.47-4.49	3.07-3.11
#1 HRW ORD. PROT.	4.44	4.43	4.36	4.40	4.43-4.45	3.17-3.20
#1 DNS 14% PROT.	5.02	5.02	4.97	5.03	5.04-5.08	3.57-3.61
RYE						
MINNEAPOLIS (R)						
#2	2.15-2.90	2.15-2.95	2.15-2.95	2.15-2.95	2.15-2.95	1.90-2.00

CORN						
KANSAS CITY #2 W (R)	3.90-3.95	3.90-3.95	3.90-3.95	3.90-3.95	3.90-3.95	2.10-2.30
KANSAS CITY #2 Y (R)	2.66 1/2-2.71 1/2	2.60-2.65	2.57 1/2-2.62 1/2	2.63 1/2-2.68 1/2	2.57 3/4-2.62 3/4	1.72 1/4-1.77 1/4
OMAHA #2 Y (T)	2.57-2.60	2.51-2.54	2.49-2.52	2.54-2.57	2.49-2.51	1.60-1.61
***CHICAGO (R & T)						
#2 Y (30 DAYS)	2.76 1/2-2.78 1/2	2.70 1/2-2.72 1/2	2.67 3/4-2.69 3/4	2.73 1/2-2.75 1/2	2.65 3/4-2.69 3/4	1.76-1.80
#2 Y (15 DAYS)	2.70 1/2-2.76 1/2	2.64 1/2-2.70 1/2	2.61 3/4-2.67 3/4	2.67 1/2-2.73 1/2	2.57 3/4-2.67 3/4	1.76-1.79
*TOLEDO #2 Y (T)	2.73 1/2-2.77	2.63 1/2-2.70	2.64-2.67	2.69 1/2-2.73	2.63-2.66	1.69-1.71
ST. LOUIS #2 Y (T)	2.76	2.70-2.71	2.68	2.70-2.71	2.65-2.66	1.85-1.87
*MINN. #2 Y (R&T)	2.57 1/2	2.52 1/2	2.49 3/4	2.54 1/2	2.46 3/4	1.67
MEMPHIS #2 (T)	2.78-2.83	2.72-2.77	2.70-2.75	2.75-2.77	2.70-2.72	2.06
OATS						
*TOLEDO #2 W (T)	2.33=2.60	2.27-2.45	2.18 1/2-2.40	2.22-2.40	2.14 1/2-2.40	1.45-1/2-1.70
MINNEAPOLIS #2 (R)	2.97-3.12	2.86-3.12	2.86-3.12	2.79-3.12	2.79-3.12	1.90-1.97
BARLEY						
MINN #3 O/B MALTING						
65% O/B PLUMP (R)	4.00-4.80	4.00-4.80	4.00-4.70	4.00-4.70	NO QUOTE	2.00-2.10
DULUTH #2 O/B FD (R)	2.35	2.35	2.35	2.38	2.35	1.70
PORTLAND #2 (R&T)	2.62-2.69	2.62-2.69	2.62-2.71	2.62-2.71	2.62-2.72	2.11-2.14
STOCKTON #2 (R&T)	3.12-3.14	3.12-3.14	3.12-3.14	3.12-3.17	3.10-3.14	2.37-2.41
LOS ANGELES #2 (R&T)	3.24-3.26	NO QUOTE	NO QUOTE	NO QUOTE	3.24-3.26	-
SORGHUM						
KANSAS CITY #2 Y (R)	4.07-4.25	3.95-4.12	3.89-4.07	4.04-4.21	3.95-4.13	2.82-2.89
TEXAS HIGH PL #2 (R)	4.80-4.90	4.75-4.85	4.75-4.85	4.75-4.80	4.75-4.85	3.25-3.40
LOS ANGELES #2 Y (R)	6.26-6.31	6.13-6.18	6.09-6.14	6.17-6.22	6.07-6.12	4.64-4.69
SOYBEANS						
***CHICAGO (R&T)						
#1 Y (30 DAYS)	7.59 3/4-7.64 3/4	7.50 1/2-7.55 1/2	7.46 1/2-7.51 1/2	7.56-7.60	7.47-7.52	5.17 1/4-5.27 1/4
#1 Y (15 DAYS)	7.59 3/4-7.64 3/4	7.50 1/2-7.55 1/2	7.46 1/2-7.51 1/2	7.56-7.60	7.47-7.52	5.17 1/4-5.27 1/4
*TOLEDO #1 Y (T)	7.61-7.64	7.46-7.51	7.48-7.50 1/2	7.55-7.57	7.44-7.48	5.14-5.22 1/2
MINN. #1 Y (R&T)	7.44 3/4	7.38 1/2	7.34 1/2	7.41	7.36	5.19 1/4
ILL. PROC. #1 Y (T)	7.72-7.99	7.62 1/2-7.69 1/2	7.58 1/2-7.65 1/2	7.65-7.72	7.56-7.65	5.28 1/2-5.36 1/2
MEMPHIS #1 Y (T)	7.67-7.68	7.57-7.58	7.53-7.59	7.60-7.66	7.54-7.57	5.30-5.37
KANSAS CITY #1 Y (R)	7.54-7.59	7.49 1/2-7.54 1/2	7.41-7.46	7.47 1/2-7.52 1/2	7.38-7.43	5.07-5.12
FLAXSEED						
MINN. #1 (R&T)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
SUNFLOWER (OIL TYPE)						
DULUTH #1 (R&T)	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE	7.05

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. ***PROCESSOR BIDS TO ARRIVE. RAIL (R). TRUCK (T).

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF OCTOBER 26, 1988
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.78-2.85	-	7.58	-	-	-
OHIO VALLEY	2.67-2.71	4.10	7.47-7.64	-	4.02	-
CENT. BLUEGRASS	2.79-2.90	-	7.32-7.39		3.78	-
TENNESSEE						
WESTERN	2.49-2.71	3.89-3.91	7.32-7.45	-	3.04-3.45	-
MIDDLE	2.70-3.01	3.85-4.19	7.41-4.62	-	3.19-3.56	-
SOUTH CAROLINA						
ANDERSON	-	-	7.28	-	-	-
LYNCHBURG	2.80	-	7.43	-	-	-
ORANGEBURG	3.10	-	7.63	-	3.82	-
VIRGINIA						
CENTRAL	2.69-2.86	4.30	7.38-7.48	-	3.67-3.72	-
NORFORK	2.78-2.83	-	7.49-7.53	-	-	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.35-2.45	-	7.13-7.27	-	-	-
CENTRAL	2.40-2.55	-	7.22-7.34	-	-	-
EASTERN	2.39-2.62	-	7.20-7.46	-	-	-
ILLINOIS						
NORTHERN	2.50-2.55	-	7.30-7.38	-	-	-
CENTRAL	2.58-2.67	-	7.45-7.57	-	3.85-3.95	-
SOUTHERN	2.51-2.67	3.89-4.17	7.41-7.53	-	3.85-3.89	-
MISSOURI						
CENTRAL	2.33-2.53	3.36-3.85	7.17-7.39	-	3.57-3.77	-
NORTHEAST	2.52-2.75	3.93-4.19	7.35-7.49	-	3.72-3.94	-
SOUTHEAST	2.71-2.73	4.12-4.28	7.45-7.57	-	3.82-3.94	-
CENTRAL PLAINS						
COLORADO						
DENVER	2.31-2.85	-	-	3.76-3.77	-	-
EASTERN	2.45-2.74	3.70-4.45	-	3.48-3.68	-	-
KANSAS						
SOUTHWEST	2.66-2.74	4.20-4.40	7.14-7.21	3.48-3.54	-	-
KANSAS CITY	2.67-2.68	4.11-4.21	7.49-7.52	3.97-3.99	3.94	-
NEBRASKA						
GRAND ISLAND	2.48	3.75	7.10	3.59	-	-
BEATRICE	2.47	3.78	-	3.68	-	-
COLUMBUS	2.49	3.66	7.18	3.66	-	-
SOUTH DAKOTA						
ABERDEEN	2.39	-	7.05	-	-	2.40
MITCHELL	2.36	-	7.01	-	-	2.32
VERMILLION	2.34-2.36	-	7.07-7.13	-	-	2.40
SOUTHWEST						
ARKANSAS						
DUMAS	-	-	7.26	-	3.56	-
MARIANNA	-	-	7.58	-	-	-
BLACKWELL	-	3.91	7.41	-	-	-
OKLAHOMA						
BEAVER	2.74	4.40	7.02	3.45	-	-
MUSKOGEE	-	4.00	6.89	3.50	-	-
LAWTON	-	-	-	3.66	-	-
TEXAS						
CANADIAN RIVER	2.69-2.77	4.35-4.53	-	3.40-3.52	-	-
PLAINVIEW TRI.	2.69-2.83	4.30-4.50	6.63-6.90	3.31-3.45	-	-
WEST COAST						
CALIFORNIA						
LOS ANGELES 1/	3.72-3.75	6.17-6.22	-	-	-	-
STOCKTON	3.30-3.35	5.27-5.32	-	3.95-4.00	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.52-2.57	-	7.35-7.45	-	-	-
NORTHERN IOWA	2.62-2.68	-	7.46-7.55	-	-	-
SOUTHERN IOWA	2.62-2.69	-	7.46-7.55	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	-	-	-	-	-	-
SOUTHERN AREA	2.64-2.68	-	7.49-7.58	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.
(-) IS EQUAL TO NO QUOTE

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS; GRADE & CLASS AND AREA	OCTOBER 21, 1988	OCTOBER 24, 1988	OCTOBER 25, 1988	OCTOBER 26, 1988	OCTOBER 27, 1988	OCTOBER 29, 1987
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.28	4.27 3/4	4.21	4.24 3/4	4.23 1/2	3.10 1/4
EAST COAST						
NO. 2 SRW	4.05	4.04	3.93	3.98	3.97	2.87-2.92
GULF						
NO.1 HRW ORD, PROT.R	4.40	4.36	4.29	4.32	4.33 3/4	3.15 3/4
NO.2 SRW B	4.40-4.42	4.39-4.43	4.28-4.30	4.31-4.34	4.30-4.34	3.03-3.07
NO.2 DNS 14% PROT. B	4.59	4.57 3/4	4.54	4.52 3/4	4.51 1/2	3.33 1/4
PACIFIC NORTHWEST						
NO.2 HRW ORD, PROT.	4.58	4.53	4.51	4.47	4.50	3.26
NO.2 DNS 14% PROT.	5.14	5.12	5.14	5.09	5.14	3.64
NO.2 OR BETTER SW	4.57	4.55	4.56	4.58	4.58	3.17
CORN, NO. 2 YELLOW						
EAST COAST	2.94-2.96	2.88-2.90	2.85-2.87	2.91-2.93	2.85-2.87	1.87-1.95
GULF B	3.02-3.04	2.96	2.93-2.94	2.98-3.00	2.91-2.93	2.05
PACIFIC NORTHWEST	3.32 1/4	3.29 1/2	3.23 1/2	3.20 3/4	3.26 1/2	2.19 3/4
SORGHUM, NO.2 YELLOW						
GULF B	4.79	4.66	4.66	4.77	4.66	NOT AVAILABLE
GULF R	4.77	4.64	4.59	4.75	4.66	3.45-3.50
SOYBEANS, NO.2 YELLOW						
EAST COAST	7.75-7.80	7.61-7.71	7.67	7.73-7.74	7.64	5.38-5.48
GULF B	7.92	7.82-7.84	7.78-7.80	7.85-7.86	7.78	5.50-5.54
BARLEY NO.2						
DULUTH	2.35	2.35	2.35	2.38	2.35	1.70
EAST COAST	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE	1.30
PACIFIC NORTHWEST	2.79	2.79	2.79	2.81	2.74	2.16

R = RAIL DELIVERED TO TEXAS GULF
B = BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING 10/20/88	WEEK ENDING 10/13/88	WEEK ENDING 10/22/87	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
WHEAT	20,855	23,005	23,445	551,809	612,435
RYE	365	0	0	372	205
OATS	0	0	0	0	43
BARLEY	0	0	4,375	29,619	43,312
FLAXSEED	0	0	0	27	48
CORN	53,683	42,382	28,939	282,277	248,192
SORGHUM	4,015	3,151	3,762	36,023	28,727
SOYBEANS	9,054	13,743	28,727	52,693	129,584
SUNFLOWER	0	0	1,280	0	2,851
TOTAL	87,972	82,281	90,528	952,820	1,065,397

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT

BY PORT AREA AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING OCT 20, 1988

- 1,000 BUSHELS -

MISSISSIPPI R.			
COSTA RICA	148	DOMINICN REP	151
INDIA	919	JAPAN	2,973
KOREA REP	1,789	MEXICO	202
NETHERLANDS	1,092		
N. TEXAS			
MEXICO	96		
PUGET SOUND			
CHINA T	910		
INTERIOR			
MEXICO	774		
TOTAL			9,054

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

REPORTED IN WEEK ENDING OCT 20, 1988

- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
LAKES	716	0	0	0	518	0	1,234
ATLANTIC	0	0	0	0	0	0	0
GULF	169	5,280	4,615	0	0	0	10,064
PACIFIC	2,124	5,184	0	2,249	0	0	9,557
INTERIOR	0	0	0	0	0	0	0
TOTAL	3,009	10,464	4,615	2,249	518	0	20,855

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING 10/20/88

- 1,000 BUSHELS -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX-SEED	SUNF SEED	TOTALS
LAKES											
BELGIUM	162	0	449	0	0	0	0	0	0	0	611
CANADA	518	0	5,697	0	0	0	0	0	0	0	6,215
ITALY	554	0	0	0	0	0	0	0	0	0	554
SUBTOTAL	1,234	0	6,146	0	0	0	0	0	0	0	7,380
ATLANTIC											
SPAIN	0	0	1,322	0	0	0	0	0	0	0	1,322
SUBTOTAL	0	0	1,322	0	0	0	0	0	0	0	1,322
GULF											
ALGERIA	1,813	0	1,137	0	0	0	0	0	0	0	2,950
BENIN	270	0	0	0	0	0	0	0	0	0	270
CHINA MAIN	3,712	0	0	0	0	0	0	0	0	0	3,712
COSTA RICA	0	0	80	0	0	0	0	148	0	0	228
DOMINICN REP	0	0	346	0	0	0	0	151	0	0	497
ECUADOR	1,066	0	0	0	0	0	0	0	0	0	1,066
EL SALVADOR	0	0	552	0	0	0	0	0	0	0	552
ETHIOPIA	685	0	0	0	0	0	0	0	0	0	685
INDIA	2,131	0	0	0	0	0	0	919	0	0	3,050
IRAQ	0	0	1,491	0	0	0	0	0	0	0	1,491
JAMAICA	0	0	217	0	0	0	0	0	0	0	217
JAPAN	0	0	4,384	0	0	0	1,337	2,973	0	0	8,694
KOREA REP	0	0	1,270	0	0	0	0	1,789	0	0	3,059
LEBANON	0	0	323	0	0	0	0	0	0	0	323
MEXICO	0	0	1,540	0	0	0	0	298	0	0	1,838
NETHERLANDS	0	0	0	0	0	0	0	1,092	0	0	1,092
PANAMA	265	0	0	0	0	0	0	0	0	0	265
POLAND	0	0	0	0	0	0	1,240	0	0	0	1,240
SUDAN	0	0	0	0	0	0	394	0	0	0	394
USSR	0	0	18,928	0	0	0	0	0	0	0	18,928
VENEZUELA	122	0	0	0	0	0	884	0	0	0	1,006
SUBTOTAL	10,064	0	30,268	0	0	0	3,855	7,370	0	0	51,557
PACIFIC											
BANGLADESH	790	0	0	0	0	0	0	0	0	0	790
CHINA T	990	0	5,763	0	0	0	0	910	0	0	7,663
INDIA	702	0	0	0	0	0	0	0	0	0	702
INDONESIA	1,109	0	0	0	0	0	0	0	0	0	1,109
JAPAN	3,674	365	6,259	0	0	0	0	0	0	0	10,298
KOREA REP	0	0	2,165	0	0	0	0	0	0	0	2,165
PHILIPPINES	1,351	0	0	0	0	0	0	0	0	0	1,351
YEMEN (SANA)	941	0	0	0	0	0	0	0	0	0	941
SUBTOTAL	9,557	365	14,187	0	0	0	0	910	0	0	25,019
INTERIOR											
MEXICO	0	0	1,760	0	0	0	160	774	0	0	2,694
SUBTOTAL	0	0	1,760	0	0	0	160	774	0	0	2,694
TOTALS	20,855	365	53,683	0	0	0	4,015	9,054	0	0	87,972

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

CORRECTIONS TO PREVIOUS PUBLICATIONS:

IN WEEK ENDING 10/06/88	ADD	1019 YELLOW CORN	FROM CHICAGO	TO CANADA
IN WEEK ENDING 10/06/88	ADD	954 HRW WHEAT	FROM CALIFORNIA	TO INDONESIA
IN WEEK ENDING 10/13/88	ADD	1585 HRW WHEAT	FROM CALIFORNIA	TO BANGLADESH

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 10/20/88

- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX-SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	1,930	0	0	0	0	0	0	0	1,930
DULUTH-SUP	1,234	0	2,860	0	0	0	0	0	0	0	4,094
TOLEDO	0	0	1,356	0	0	0	0	0	0	0	1,356
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	1,234	0	6,146	0	0	0	0	0	0	0	7,380
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	0	0	1,322	0	0	0	0	0	0	0	1,322
SUBTOTAL	0	0	1,322	0	0	0	0	0	0	0	1,322
GULF											
MISSISSIPPI R.	3,977	0	28,511	0	0	0	2,577	7,274	0	0	42,339
EAST GULF	685	0	1,550	0	0	0	0	0	0	0	2,235
N. TEXAS	5,280	0	207	0	0	0	0	96	0	0	5,583
S. TEXAS	122	0	0	0	0	0	1,278	0	0	0	1,400
SUBTOTAL	10,064	0	30,268	0	0	0	3,855	7,370	0	0	51,557
PACIFIC											
COLUMBIA R.	8,767	365	7,447	0	0	0	0	0	0	0	16,579
PUGET SOUND	0	0	6,740	0	0	0	0	910	0	0	7,650
CALIFORNIA	790	0	0	0	0	0	0	0	0	0	790
SUBTOTAL	9,557	365	14,187	0	0	0	0	910	0	0	25,019
INTERIOR											
INTERIOR	0	0	1,760	0	0	0	160	774	0	0	2,694
SUBTOTAL	0	0	1,760	0	0	0	160	774	0	0	2,694
TOTALS	20,855	365	53,683	0	0	0	4,015	9,054	0	0	87,972

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Price Support Loan Activity Reported as of October 12, 1988

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye	Soybeans	Upland Cotton	Rice
	Million Bushels		Mil Bu	Mil Cwt.	Million Bushels				1,000 Bales	Mil. Cwt.
1978 Crop Reserve	0.2				0.2					
1979 Crop Reserve	0.6				0.2					
1980 Crop Reserve	19.2	1.9	0.9	0.5	1.0					
1981 Crop Reserve	30.3	32.4	5.5	3.1	4.5	0.2				
1982 Crop Reserve	51.9	61.7	8.6	4.8	15.6	0.5				
1983 Crop Reserve	58.8	3.4	0.7	0.4	1.1	0.0				
1984 Crop										
Put Under Loan	284.7	1,099.9	65.0	36.4	57.0	3.2	10.1	278.2	2,956.9	57.8
Redeemed	121.6	566.7	30.7	17.2	23.1	2.7	0.2	126.5	2,308.2	27.0
Acquired by CCC	93.8	271.6	24.8	13.9	20.3	0.4	9.9	151.7	648.6	30.8
Reserve	69.1	259.7	9.5	5.3	13.5	0.1	—	—	—	—
Outstanding	0.2	1.9	0.0	0.0	0.1	0.0	0.0	0.0	0.1	0.0
1985 Crop										
Put Under Loan	842.7	3,169.9	359.3	201.2	159.3	5.6	4.1	517.5	7,288.2	74.7
Redeemed	193.8	922.2	48.8	27.3	70.8	3.3	1.1	215.0	7,115.6	58.3
Acquired by CCC	487.1	1,432.7	265.2	148.5	55.4	1.9	2.9	301.1	160.9	16.3
Reserve	156.8	746.0	42.3	23.7	31.9	0.3	—	—	—	—
Outstanding	5.0	69.0	3.0	1.7	1.2	0.1	0.1	1.4	11.7	0.1
1986 Crop										
Put Under Loan	514.1	4,892.1	396.6	222.1	164.7	7.8	5.9	326.9	6,167.7	132.0
Redeemed	451.5	3,825.7	196.8	110.2	143.2	7.5	4.3	319.8	6,103.6	128.4
Acquired by CCC	50.3	677.5	178.2	99.8	16.1	0.1	1.4	4.1	10.7	2.2
Outstanding	12.3	388.9	21.6	12.1	5.4	0.2	0.2	3.0	53.4	1.4
1987 Crop										
Put Under Loan	472.4	4,184.2	359.3	201.2	122.7	2.9	8.6	274.8	5,361.9	125.7
Redeemed	456.0	4,072.5	323.2	181.0	116.2	2.8	7.6	265.8	3,011.5	125.0
Acquired by CCC	2.8	4.6	28.9	16.2	1.2	0.0	0.6	0.0	1.5	0.2
Outstanding	13.6	107.1	7.2	4.0	5.3	0.1	0.4	9.0	2,348.9	0.5
1988 Crop										
Put Under Loan	86.9	22.0	5.4	3.0	14.1	0.7	0.2	2.1	462.8	27.8
Redeemed	9.9	0.1	0.0	0.0	0.5	0.1	0.0	0.0	39.4	6.5
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Outstanding	77.0	21.9	5.4	3.0	13.6	0.6	0.2	2.1	423.4	21.3
Total in Reserve & Special Producer Storage Loan	386.9	1,105.1	67.5	37.8	68.0	1.1				

NOTES:

*a) ELS/1985 Under Loan 35.2; Redeemed 28.8; Acq. 6.4; Outstanding 0.0
ELS/1986 Under Loan 16.1; Redeemed 12.8; Acq. 3.2; Outstanding 0.1
ELS/1987 Under Loan 18.9; Redeemed 17.0; Acq. 0.0; Outstanding 1.9

ASCS/CAD/10-19-88

CORN, SORGHUM, SOYBEANS, AND SUNFLOWER INSPECTED FOR EXPORT BY REGION AND PORT AREA
SEPTEMBER 1987- AUGUST 1988
-1,000 BUSHELS-

REGION/PORT	YELLOW CORN	WHITE CORN	SORGHUM	SOYBEANS	SUN-FLOWER	TOTAL
LAKES						
CHICAGO AREA	25,980	0	0	3,337	0	29,317
DULUTH-SUPR	12,609	0	0	19,875	4,316	36,800
TOLEDO AREA	34,083	0	0	16,314	0	50,397
SAGINAW AREA	0	0	0	73	0	73
SUBTOTAL	72,672	0	0	39,599	4,316	116,587
ATLANTIC						
NORTH	3,412	0	0	0	0	3,412
SOUTH	90,918	0	0	34,756	0	125,674
SUBTOTAL	94,330	0	0	34,756	0	129,086
GULF						
MISS RIVER	1,135,398	1,789	109,508	640,200	13	1,886,908
EAST GULF	6,433	0	134	21,255	0	27,822
N TEX GULF	19,192	0	63,501	13,549	0	96,242
S TEX GULF	4,744	0	25,513	10	0	30,267
SUBTOTAL	1,165,767	1,789	198,656	675,014	13	2,041,239
PACIFIC						
COLUMBIA R	211,452	0	7,198	14,165	0	232,815
PUGET SOUND	165,217	0	4,596	17,475	0	187,288
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	376,669	0	11,794	31,640	0	420,103
INTERIOR	38,592	0	12,204	21,990	10,436	83,222
SUBTOTAL	38,592	0	12,204	21,990	10,436	83,222
GRAND TOTAL	1,748,030	1,789	222,654	802,999	14,765	2,790,237

INCLUDES SHIPMENTS TO CANADA

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

CORN, SORGHUM, SOYBEANS AND SUNFLOWER INSPECTED AND/OR WEIGHTED FOR EXPORT
BY REGION AND COUNTRY OF DESTINATION
SEPTEMBER 1987 - AUGUST 1988
- 1,000 BUSHELS -

	YELLOW CORN	WHITE CORN	SORGHUM	SOYBEANS	SUN-FLOWER	GRAND TOTAL
ST LAWR SWY						
ALGERIA	2,890	0	0	0	0	2,890
EGYPT	827	0	0	0	0	827
GERM DR (E)	1,870	0	0	0	0	1,870
JAPAN	342	0	0	0	0	342
JORDAN	1,299	0	0	0	0	1,299
MOROCCO	288	0	0	0	0	288
PORTUGAL	1,433	0	0	0	0	1,433
SPAIN	289	0	0	0	0	289
TUNISIA	934	0	0	0	0	934
USSR	14,925	0	0	0	0	14,925
YUGOSLAVIA	4,005	0	0	0	0	4,005
SUBTOTAL	29,102	0	0	0	0	29,102
LAKES						
ALGERIA	10,411	0	0	0	0	10,411
BELGIUM	3,751	0	0	914	0	4,665
EGYPT	1,990	0	0	0	0	1,990
FINLAND	0	0	0	265	0	265
FRANCE	0	0	0	596	0	596
GERM DE (E)	1,863	0	0	0	0	1,863
GERM FR (W)	442	0	0	2,039	0	2,481
GREECE	0	0	0	1,274	0	1,274
ITALY	1,420	0	0	0	0	1,420
JAPAN	1,355	0	0	420	0	1,775
JORDAN	700	0	0	0	0	700
MALTA	471	0	0	0	0	471
MEXICO	0	0	0	0	4,316	4,316
MOROCCO	2,441	0	0	607	0	3,048
MOZAMBIQUE	433	0	0	0	0	433
NETHERLANDS	495	0	0	12,094	0	12,589
PORTUGAL	5,331	0	0	3,687	0	9,018
REP S AFRICA	93	0	0	0	0	93
SPAIN	1,024	0	0	11,036	0	12,060
TANZANIA	97	0	0	0	0	97
UN KINGDOM	588	0	0	1,996	0	2,584
USSR	2,178	0	0	0	0	2,178
YUGOSLAVIA	3,133	0	0	0	0	3,133
SUBTOTAL	38,216	0	0	34,928	4,316	77,460
ATLANTIC						
ALGERIA	15,235	0	0	0	0	15,235
BRAZIL	0	0	0	2,223	0	2,223
BULGARIA	4,019	0	0	919	0	4,938
CYPRUS	741	0	0	0	0	741
EGYPT	5,127	0	0	686	0	5,813
GERM DR (E)	2,004	0	0	0	0	2,004
HAITI	82	0	0	0	0	82
INDIA	1,790	0	0	0	0	1,790
ITALY	1,240	0	0	0	0	1,240
JAPAN	2,374	0	0	17,619	0	19,993
JORDAN	1,122	0	0	0	0	1,122
KUWAIT	2,381	0	0	246	0	2,627
MEXICO	2,431	0	0	0	0	2,431
NETHERLANDS	0	0	0	2,284	0	2,284
NORWAY	258	0	0	0	0	258
PORTUGAL	10,804	0	0	3,541	0	14,345
SAUDI ARABIA	8,942	0	0	0	0	8,942
SPAIN	23,862	0	0	3,285	0	27,147
SURINAME	130	0	0	0	0	130
SYRIA	305	0	0	0	0	305
TRINIDAD	210	0	0	0	0	210
TUNISIA	430	0	0	0	0	430
TURKEY	1,115	0	0	0	0	1,115
USSR	6,391	0	0	3,324	0	9,715
YUGOSLAVIA	3,337	0	0	629	0	3,966
SUBTOTAL	94,330	0	0	34,756	0	129,086
GULF						
ALGERIA	12,963	0	0	0	0	12,963
AUSTRALIA	0	0	0	2,672	0	2,672
BARBADOS	1,496	0	0	0	0	1,496
BELGIUM	949	0	0	26,677	0	27,626
BENIN	118	0	24	0	0	142
BOTSWANA	0	0	997	0	0	997
BRAZIL	0	0	0	15,474	0	15,474
BULGARIA	27,570	0	0	1,704	0	29,274
BURKINA	0	0	236	0	0	236
CHILE	10,422	0	0	0	0	10,422
CHINA MAIN	4,118	0	0	3,104	0	7,222
CHINA T	62,508	0	5,567	59,501	0	127,576
COLOMBIA	1,299	376	0	7,937	0	9,612
COSTA RICA	4,552	0	0	1,532	0	6,084
CYPRUS	1,198	0	0	0	0	1,198
DENMARK	0	0	0	2,181	0	2,181
DOMINICN REP	16,280	0	0	1,066	0	17,346
ECUADOR	0	0	4,601	0	0	4,601
EGYPT	25,089	0	0	2,124	0	27,213
EL SALVADOR	1,956	0	0	0	0	1,956
ETHIOPIA	0	0	55	0	0	55
FR GUIANA	0	0	0	187	0	187
FR WST IND	85	0	0	0	0	85
FRANCE	0	0	0	14,200	0	14,200
GABON	0	0	202	0	0	202

CORN, SORGHUM, SOYBEANS AND SUNFLOWER INSPECTED AND/OR WEIGHTED FOR EXPORT
BY REGION AND COUNTRY OF DESTINATION
SEPTEMBER 1987 - AUGUST 1988
- 1,000 BUSHELS -

GULF (CONTINUED)	YELLOW CORN	WHITE CORN	SORGHUM	SOYBEANS	SUN-FLOWER	GRAND TOTAL
GAMBIA	2	0	0	0	0	2
GERM DR (E)	13,745	0	0	0	0	13,745
GERM FR (W)	1,100	0	0	45,504	0	46,604
GHANA	707	0	0	0	0	707
GREECE	0	0	0	8,331	0	8,331
GUATEMALA	34	0	0	0	0	34
GUINEA	20	0	0	0	0	20
HAITI	56	0	112	10	0	178
HONDURAS	1,721	0	0	601	0	2,322
INDIA	2,165	0	0	0	0	2,165
INDONESIA	266	0	620	7,791	0	8,677
IRAQ	26,399	0	0	0	0	26,399
ISRAEL	16,477	0	15,058	16,692	0	48,227
ITALY	1,767	0	0	3,527	0	5,294
IVORY COAST	1,143	0	0	0	0	1,143
JAMAICA	7,756	0	0	1,397	0	9,153
JAPAN	461,187	936	83,240	124,083	0	669,446
JORDAN	2,062	0	0	0	0	2,062
KOREA REP	83,886	0	290	30,320	0	114,496
KUWAIT	0	0	0	357	0	357
LEBANON	1,540	0	0	2	0	1,542
LEE WIND IS	14	0	0	0	0	14
LIBERIA	60	0	0	0	0	60
MALAWI	1,122	0	0	0	0	1,122
MALAYSIA	0	0	0	668	0	668
MALI	0	0	23	0	0	23
MAURITANIA	2	0	843	0	0	845
MEXICO	68,595	371	7,821	12,112	13	88,912
MOROCCO	3,237	0	1,077	399	0	4,713
MOZAMBIQUE	2,184	0	0	0	0	2,184
NETH ANTIL	542	0	0	0	0	542
NETHERLANDS	2,246	106	0	146,750	0	149,102
NIGER	0	0	828	0	0	828
NIGERIA	0	0	3,629	0	0	3,629
NORWAY	0	0	0	8,305	0	8,305
OMAN	173	0	0	0	0	173
OTH WST AFR	365	0	0	0	0	365
PANAMA	839	0	0	48	0	887
PERU	18,448	0	0	772	0	19,220
PHILIPPINES	699	0	0	195	0	894
POLAND	204	0	4,992	0	0	5,196
PORTUGAL	10,094	0	0	14,200	0	24,294
ROMANIA	0	0	0	9,659	0	9,659
SAUDI ARABIA	16,844	0	0	0	0	16,844
SENEGAL	8	0	206	0	0	214
SOMALIA	201	0	0	0	0	201
SPAIN	40,728	0	7,849	43,748	0	92,325
SURINAME	333	0	0	0	0	333
TOGO	20	0	113	0	0	133
TRINIDAD	4,303	0	0	3,024	0	7,327
TUNISIA	7,483	0	0	0	0	7,483
TURKEY	7,204	0	0	0	0	7,204
UN KINGDOM	0	0	0	19,256	0	19,256
URUGUAY	945	0	0	0	0	945
USSR	180,541	0	0	27,196	0	207,737
VENEZUELA	0	0	59,269	6,564	0	65,833
YUGOSLAVIA	5,661	0	1,004	5,144	0	11,809
ZAIRE	36	0	0	0	0	36
SUBTOTAL	1,165,767	1,789	198,656	675,014	13	2,041,239
PACIFIC						
CHINA MAIN	6,845	0	0	5,843	0	12,688
CHINA T	91,867	0	0	10,071	0	101,938
HONG KONG	820	0	0	0	0	820
INDIA	3,917	0	0	0	0	3,917
INDONESIA	4,851	0	0	4,103	0	8,954
JAPAN	127,984	0	11,794	160	0	139,938
KOREA REP	115,877	0	0	10,000	0	125,877
MALAYSIA	9,338	0	0	509	0	9,847
MEXICO	5,762	0	0	954	0	6,716
PHILIPPINES	984	0	0	0	0	984
SINGAPORE	7,108	0	0	0	0	7,108
SRI LANKA	1,316	0	0	0	0	1,316
SUBTOTAL	376,669	0	11,794	31,640	0	420,103
INTERIOR						
EL SALVADOR	219	0	0	0	0	219
GUATEMALA	275	0	0	0	0	275
HONDURAS	448	0	0	0	0	448
JAPAN	0	0	0	11	0	11
KOREA REP	15	0	7	29	0	51
MEXICO	37,635	0	12,197	21,950	10,436	82,218
SUBTOTAL	38,592	0	12,204	21,990	10,436	83,222
GRAND TOTAL	1,742,676	1,789	222,654	798,328	14,765	2,780,212
SHIPMENTS TO CANADA*	34,456	0	0	4,671	0	39,127

*NOT INCLUDED IN TOTAL INSPECTIONS FOR EXPORTS
GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

CORN: MONTHLY AVERAGE CASH BIDS, 1986/87 - 1987/88, CENTS PER BUSHEL
SIMPLE AVERAGE OF DAILY CLOSING CASH BIDS

YEAR	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	AVG
CHICAGO NO.2 YELLOW (30 DAYS)													
1986-87	149	151	168	166	157	150	160	169	189	188	168	153	164
1987-88	162	173	186	189	195	201	203	203	209	274	293	279	214
CHICAGO NO.2 YELLOW (15 DAYS)													
1986-87	151	150	167	167	158	149	160	167	189	188	170	156	164
1987-88	162	171	185	189	195	201	203	202	209	273	291	278	213
KANSAS CITY NO.2 YELLOW													
1986-87	150	150	165	167	160	151	160	170	186	185	170	155	164
1987-88	161	170	180	185	195	200	204	204	209	279	289	269	212
KANSAS CITY NO.2 WHITE													
1986-87	186	190	214	237	250	241	215	210	210	210	220	220	217
1987-88	220	220	220	225	225	228	230	230	230	281	359	393	255
LOS ANGELES NO.2 YELLOW													
1986-87	259	260	273	273	264	255	265	253	294	293	276	266	269
1987-88	270	277	286	293	306	307	309	310	321	396	407	386	322
MEMPHIS NO.2 YELLOW													
1986-87	185	189	200	195	190	185	195	200	223	230	210	200	200
1987-88	215	210	205	210	220	226	228	211	215	233	290	285	229
MINNEAPOLIS NO.2 YELLOW													
1986-87	137	132	147	144	140	136	150	161	179	177	160	144	151
1987-88	150	158	172	167	175	182	187	194	198	260	274	267	199
OMAHA NO.2 YELLOW													
1986-87	141	140	155	154	144	139	147	157	176	177	159	147	153
1987-88	151	157	168	175	179	184	186	187	196	264	272	255	198
PORTLAND NO.2 YELLOW													
1986-87	208	208	211	209	206	202	207	216	231	234	219	204	213
1987-88	208	218	225	237	251	262	263	263	269	346	353	333	269
ST. LOUIS NO.2 YELLOW													
1986-87	147	146	168	169	161	157	165	174	193	192	179	165	168
1987-88	165	178	191	197	205	207	209	210	213	277	296	281	219
STOCKTON NO.2 YELLOW													
1986-87	231	236	226	238	234	228	236	242	264	269	254	250	242
1987-88	244	234	247	259	268	272	274	276	280	356	372	359	287
TOLEDO NO.2 YELLOW													
1986-87	149	146	154	154	147	140	149	161	181	184	165	155	157
1987-88	159	164	180	183	190	196	199	197	203	280	303	282	211
EAST COAST (EXPORT) 1/ NO.2 YELLOW													
1986-87	172	171	173	172	173	167	173	183	197	190	171	164	176
1987-88	183	190	196	204	213	218	220	218	224	303	322	300	233
GULF PORTS (EXPORT) 1/ NO.2 YELLOW													
1986-87	168	166	183	181	172	170	182	189	206	205	193	181	183
1987-88	186	199	208	211	220	223	229	228	229	305	322	302	238
PACIFIC NORTHWEST (EXPORT) 2/ NO.2 YELLOW													
1986-87	189	192	207	203	195	190	199	208	228	229	210	201	204
1987-88	208	220	226	234	243	253	256	256	258	316	351	335	263

CORN: MONTHLY AVERAGE CASH BIDS, 1986/87-1987/88, CENTS PER BUSHEL
SIMPLE AVERAGE OF DAILY CLOSING CASH BIDS

YEAR	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	AVG
BIDS TO FARMERS													
CENTRAL ILLINOIS NO.2 YELLOW													
1986-87	134	134	155	152	144	138	146	156	175	174	160	146	151
1987-88	150	164	174	178	184	190	192	192	197	266	285	270	204
N. CENTRAL ILLINOIS NO.2 YELLOW													
1986-87	133	132	155	153	144	138	146	155	175	173	158	145	151
1987-88	150	162	173	178	183	189	191	192	196	264	282	267	202
S. CENTRAL ILLINOIS NO.2 YELLOW													
1986-87	136	135	155	152	143	137	147	156	175	175	161	147	152
1987-88	151	165	174	179	185	190	192	192	198	269	288	272	205
NORTHEAST IOWA NO.2 YELLOW													
1986-87	124	119	138	143	133	128	138	148	166	165	149	134	140
1987-88	137	150	162	165	171	176	180	182	187	250	267	256	190
SOUTHEAST IOWA NO.2 YELLOW													
1986-87	130	126	146	149	139	134	144	153	172	171	155	140	147
1987-88	143	155	168	173	177	176	187	188	193	257	275	264	196
SOUTHWEST KANSAS NO.2 YELLOW													
1986-87	159	156	156	159	144	141	144	153	172	165	168	160	156
1987-88	162	163	165	175	179	189	188	191	195	259	281	265	201
KENTUCKY NO.2 YELLOW													
1986-87	161	161	172	174	170	154	161	170	188	190	178	162	170
1987-88	161	173	190	194	200	206	207	208	212	274	311	287	219
KENTUCKY NO.2 WHITE													
1986-87	-	-	-	248	250	245	226	207	200	-	-	-	229
1987-88	-	215	218	227	230	229	235	208	212	-	-	-	222
SOUTHWEST NEBRASKA NO.2 YELLOW													
1986-87	144	143	148	148	132	132	136	145	164	168	155	144	147
1987-88	148	150	155	164	166	172	174	177	183	250	265	249	188
NORFOLK NO.2 YELLOW													
1986-87	163	162	164	168	168	150	163	173	192	196	174	163	170
1987-88	174	180	188	194	205	210	210	209	215	286	312	282	222
RICHMOND NO.2 YELLOW													
1986-87	168	167	169	173	171	162	169	178	156	190	182	176	172
1987-88	176	191	199	202	215	219	218	214	215	286	312	283	228
SHENANDOAH VALLEY NO.2 YELLOW													
1986-87	194	189	199	192	197	191	192	198	219	224	215	202	201
1987-88	203	210	217	223	228	233	234	235	238	303	354	340	252

1/ (PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR)
2/ (PACIFIC NORTHWEST PRICES FOB SHIP

SOYBEANS: MONTHLY AVERAGE CASH BIDS, 1986/87 - 1987/88, CENTS PER BUSHEL
SIMPLE AVERAGE OF DAILY CLOSING CASH BIDS

YEAR	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	AVG
					CHICAGO NO.1 YELLOW (30 DAYS)								
1986-87	474	474	496	488	490	484	486	510	546	556	531	502	503
1987-88	514	518	553	585	613	614	624	664	729	911	855	825	667
					CHICAGO NO.1 YELLOW (15 DAYS)								
1986-87	491	477	494	488	490	484	486	510	546	556	532	508	505
1987-88	515	518	553	585	613	614	623	663	728	910	855	825	667
					ILLINOIS PROCESSORS NO.1 YELLOW								
1986-87	496	489	508	496	498	489	492	512	552	563	547	528	514
1987-88	527	532	564	594	617	621	630	671	731	913	859	852	676
					KANSAS CITY NO.1 YELLOW								
1986-87	505	475	485	478	480	477	490	510	548	560	545	520	506
1987-88	523	510	550	580	605	608	619	655	717	904	854	839	664
					MEMPHIS NO.1 YELLOW								
1986-87	509	491	510	500	505	495	500	520	556	570	555	530	520
1987-88	530	530	565	600	630	629	636	676	730	911	865	850	679
					MINNEAPOLIS NO.1 YELLOW								
1986-87	485	467	483	475	480	473	482	503	542	551	535	508	499
1987-88	508	509	545	564	591	595	608	655	713	894	826	835	654
					ST. LOUIS NO.1 YELLOW								
1986-87	482	484	507	501	503	496	496	516	556	566	555	529	516
1987-88	526	527	566	598	623	626	633	672	726	907	851	848	675
					TOLEDO NO.1 YELLOW								
1986-87	488	477	491	486	490	482	485	506	545	556	546	520	506
1987-88	517	519	556	587	610	610	622	665	728	920	864	842	670
					EAST COAST (EXPORT) 1/ NO.1 YELLOW								
1986-87	525	493	512	506	510	507	510	529	563	558	551	538	525
1987-88	543	544	583	607	635	640	650	692	757	921	888	867	694
					GULF EXPORT (BARGE) 1/ NO.1 YELLOW								
1986-87	521	510	523	514	514	510	516	533	571	582	573	549	535
1987-88	552	553	583	612	644	646	656	692	745	938	881	873	698
					BIDS TO FARMERS								
					CENTRAL ILLINOIS NO.1 YELLOW								
1986-87	478	468	488	478	480	472	474	494	533	545	530	508	496
1987-88	508	514	546	575	600	604	612	652	712	892	887	834	661
					N. CENTRAL ILLINOIS NO.1 YELLOW								
1986-87	476	466	487	478	479	472	473	493	532	544	527	505	494
1987-88	505	511	544	574	598	603	610	650	709	888	834	832	655
					S. CENTRAL ILLINOIS NO.1 YELLOW								
1986-87	479	469	489	479	481	473	475	495	534	546	532	512	497
1987-88	510	517	548	576	602	605	613	654	715	896	840	836	659

SOYBEANS: MONTHLY AVERAGE CASH BIDS, 1986/87 - 1987/88, CENTS PER BUSHEL
SIMPLE AVERAGE OF DAILY CLOSING CASH BIDS

YEAR	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	AVG
					BIDS TO FARMERS								
					NORTHEAST IOWA								
					NO.1 YELLOW								
1986-87	470	448	470	463	462	457	464	486	513	535	535	484	482
1987-88	493	492	526	556	579	583	560	639	697	876	812	816	636
					SOUTHEAST IOWA								
					NO.1 YELLOW								
1986-87	473	454	474	468	466	463	469	491	530	540	540	500	489
1987-88	497	501	536	568	589	593	605	645	704	882	820	825	647
					KENTUCKY								
					NO.1 YELLOW								
1986-87	476	465	489	480	478	482	485	504	536	551	533	514	499
1987-88	510	514	546	577	602	606	615	655	715	887	843	832	659
					NORFOLK								
					NO.1 YELLOW								
1986-87	461	468	491	486	491	493	489	510	549	562	519	491	501
1987-88	513	525	563	588	614	621	632	674	722	911	851	831	670
					RICHMOND								
					NO.1 YELLOW								
1986-87	479	461	476	460	476	471	473	492	533	546	528	488	490
1987-88	501	515	546	583	609	614	627	666	728	892	859	832	664

SORGHUM: MONTHLY AVERAGE CASH BIDS, 1986/87 - 1987/88, CENTS PER CWT
SIMPLE AVERAGE OF DAILY CLOSING CASH BIDS

YEAR	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	AVG
					KANSAS CITY								
					NO.2 YELLOW								
1986-87	247	260	270	262	250	257	280	285	310	320	280	255	273
1987-88	264	275	290	295	305	324	327	316	321	458	479	428	340
					LOS ANGELES								
					NO.2 YELLOW								
1986-87	443	444	439	433	425	428	447	464	481	481	475	444	450
1987-88	450	456	468	466	478	490	490	487	500	639	654	633	518
					STOCKTON								
					NO.2 YELLOW								
1986-87	-	-	401	412	418	416	398	407	438	462	-	-	419
1987-88	-	434	442	444	444	446	444	451	-	-	-	-	444
					TEXAS HIGH PLAINS								
					NO.2 YELLOW								
1986-87	335	324	297	306	294	289	306	332	356	360	358	330	324
1987-88	319	327	327	339	340	353	356	354	355	484	525	496	381
					GULF PORTS (EXPORT) 1/								
					NO.2 YELLOW								
1986-87	295	315	326	315	305	309	335	330	351	350	330	305	322
1987-88	313	335	355	350	365	380	386	370	373	500	533	493	396
					BIDS TO FARMERS								
					SOUTHWEST KANSAS								
					NO.2 YELLOW								
1986-87	250	247	243	241	227	227	237	248	258	270	272	252	248
1987-88	244	251	261	261	263	273	278	283	288	397	438	429	306

SUNFLOWER: MONTHLY AVERAGE CASH BIDS, 1986/87 - 1987/88, CENTS PER CWT.
SIMPLE AVERAGE OF DAILY CLOSING CASH BIDS

YEAR	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	AVG
					DULUTH								
1986/87	677	702	728	674	676	690	727	794	855	851	770	725	739
1987-88	748	729	721	749	837	835	864	918	1005	1164	1279	1262	926

1/ (PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR)

PORT AREA LOCATIONS

SAINT LAWRENCE SEWAY

Montreal

Seaway Ports: Baie Comeau, Port Cartier, Quebec, Sorel, and Three Rivers

LAKES

Chicago Area: Chicago and Milwaukee

Duluth-Superior

Toledo Area: Toledo, and Huron

Saginaw Area: Saginaw, Carrollton and Zilwaukee

ATLANTIC

North: Albany and Philadelphia

South: Baltimore, Norfolk, Charleston, Savannah and West Palm Beach

GULF

Mississippi River: New Orelans, Destrehan, Port Allen, Myrtle Grove, Ama, Reserve, Paulina and Westwego

East Gulf: Mobile, Pascagoula and Tampa

North Texas Gulf: Beaumont, Port Arthur, Houston, Galveston, Lake Charles and Pasadena

South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, San Francisco, Sacramento, Stockton and San Diego

INTERIOR

Exports from points other than listed above, including shipments by rail and truck.

HIGHLIGHTS: FEEDSTUFF PRICES WERE SHARPLY LOWER FOR THE WEEK ENDED TUESDAY, OCTOBER 25, 1988. POSTING DECLINES WERE ANIMAL AND PLANT PROTEINS AND WHEAT MILLFEEDS. CORN FEEDS SHOWED MIXED TRENDS.

OILSEEDS: SOYBEAN MEAL PRICES FELL UNDER DOWNWARD PRESSURE OF THE CHICAGO SOYBEAN MEAL FUTURES FOLLOWING REPORTS OF BENEFICIAL RAINS IN SOUTH AMERICA. SOYBEAN MEAL, 44 PERCENT PROTEIN, DECLINED $13.00-17.50 PER TON AND HIGH ENERGY SOYBEAN MEAL, 46 1/2-48 PERCENT PROTEIN, DECLINED $9.00-20.00 PER TON. IN THE UPPER MIDWEST FEEDER DEMAND WAS SLOW TO MODERATE WITH BEST DEMAND FROM FEED MILLS AND TURKEY FEEDERS. COTTONSEED MEAL, 41 PERCENT PROTEIN, RANGED FROM $5.00 PER TON LOWER AT MEMPHIS TO $14.50 PER TON HIGHER AT CALIFORNIA POINTS. LINSEED MEAL, 34 PERCENT PROTEIN AT MINNEAPOLIS DECLINED $10.00 PER TON DESPITE GOOD DEMAND FROM FEED MILLS. SUNFLOWER MEAL, 28 PERCENT PROTEIN, ALSO IN GOOD DEMAND, DECLINED $20.00 PER TON. SUNFLOWER CRUDE OIL DECLINED 105 POINTS AT $23.20 CENTS PER POUND FOR OCTOBER-NOVEMBER DELIVERY. SOYBEAN OIL AT DECATUR, ILLINOIS WAS 84 POINTS LOWER AT 22.50 CENTS PER POUND.

ANIMAL PROTEIN: MEAT AND BONE MEAL PRICES DECLINED $10.00 TO $25.00 PER TON FOLLOWING THE DECLINE IN PLANT PROTEINS AND REDUCED DEMAND FOR POULTRY RATIONS. BLOOD MEAL DECLINED $12.50-15.00 PER TON FROM LAST TUESDAY'S LEVELS. FEATHER MEAL, 80 PERCENT PROTEIN, MOVED $10.00 PER TON LOWER AT MINNEAPOLIS AND $27.50 PER TON LOWER AT ARKANSAS POINTS. DOMESTIC MENHADEN FISHMEAL WAS STEADY AT THE GULF AT $510.00-530.00 FOB. EAST COAST MENHADEN WAS GENERALLY STEADY AT 520.00-$530.00 FOB. IMPORTED ANCHOVY MEAL WITH GUARANTEED 65 PERCENT PROTEIN FROM SOUTH AMERICA ORIGINS WAS PRICED AT $585.00 PER SHORT TON FOB SAN FRANCISCO BAY AREA.

CORN FEEDS: CORN GLUTEN FEED RANGED FROM UNCHANGED AT KANSAS CITY TO $7.50 PER TON HIGHER AT CENTRAL ILLINOIS IN MODERATE DEMAND AND TRADING. CORN GLUTEN MEAL TRADED UNCHANGED AT CENTRAL ILLINOIS AND KANSAS cITY. YELLOW CORN HOMINY FEED WAS UNCHANGED TO $10.00 LOWER, FULL DECLINE AT ST. LOUIS. BREWERS' DRIED GRAINS WERE UNCHANGED. DISTILLERS' DRIED GRAINS ADVANCED $8.00 PER TON FOR NOVEMBER DELIVERY AT LAWRENCEBURG, INDIANA.

WHEAT MILLFEEDS: WHEAT BRAN AND MIDDLING PRICES WEAKENED AS DEMAND SLOW FOLLOWING THE WEAKNESS OF THE WHEAT FUTURES. MIDDLINGS RANGED $4.00 TO $16.00 PER TON LOWER, THE FULL DECLINE AT KANSAS CITY. WHEAT MILLRUN TRENDED UNCHANGED TO $3.50 PER TON LOWER.

ALFALFA PRODUCTS: ALFALFA PRODUCT PRICES WERE MOSTLY UNCHANGED FROM LAST WEEK'S LEVELS. TRADING WAS SLOW TO MODERATE AT MOST REPORTING AREAS.

MOLASSES: FEEDING CANE MOLASSES WAS STEADY. MOVEMENT CONTINUED GOOD INTO FEEDLOTS. SUGARBEET MOLASSES WAS STEADY WITH NO AVAILABLE SUPPLIES REPORTED IN THE RED RIVER VALLEY.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	OCT 25, 1988	OCT 18, 1988	OCT 27, 1987
SOYBEAN MEAL, 44% SOLVENT			
DECATUR	247.00	264.50	193.00
KANSAS CITY	252.80	267.80	199.40
MEMPHIS	NO QUOT	NO QUOTE	202.00
MINNEAPOLIS	246.30	264.30	191.90
ST. LOUIS	262.00	275.00	207.00
SOYBEAN MEAL, HIGH PROTEIN			
CHICAGO	278.00	295.50	212.50
DECATUR	268.00	285.50	209.50
KANSAS CITY	269.80	285.30	211.40
LOS ANGELES	297.30	3/ 313.80	240.40
MEMPHIS	285.00	305.00	215.00
MINNEAPOLIS	264.30	282.3	202.90
N CALIF PTS	300.80	3/ 315.80	242.90
PORTLAND	300.30	316.30	243.90
COTTONSEED MEAL, 41% SOLVENT			
CALIF MILLS	245.00	230.50	170.00
KANSAS CITY	235.00	235.00	177.50
MEMPHIS	210.00	215.00	160.00
PORTLAND	262.00	259.00	198.50
LINSEED MEAL, 34% SOLVENT			
MINNEAPOLIS	185.00	195.00	130.00
SUNFLOWER MEAL			
MINNEAPOLIS			
28 PCT PROT	115.00	135.00	75.00
24 PCT PROT	N/A	N/A	N/A
35 PCT PROT	N/A	N/A	N/A
SOYBEAN OIL			
DECATUR	22.50	23.34	17.00
SUNFLOWER OIL			
MINNEAPOLIS	23.20	24.25	18.00

FEEDSTUFFS AND MARKETS	OCT 25, 1988	OCT 18, 1988	OCT 27, 1987
MEAT AND BONE MEAL			
KANSAS CITY	270.00	285.00	225.00
LOS ANGELES	300.00	310.00	250.00
MINNEAPOLIS	260.00	285.00	227.50
PORTLAND	295.00	292.50	245.00
SAN FRANCISCO	300.00	310.00	250.00
ST LOUIS	288.00	300.00	225.00
FISH MEAL, 67% PROTEIN			
DOMESTIC			
EAST COAST	525.00	525.00	382.50
GULF COAST	520.00	520.00	375.00
WEST COAST	380.00	380.00	287.50
ANIMAL FAT			
KANSAS CITY	11.5	11.8	10.5
MINNEAPOLS	12.5	12.7	11.2
SAN FRANCISCO	15.0	15.2	12.0
FEATHER MEAL			
ARKANSAS PTS	255.00	282.50	210.00
MINNEAPOLIS	280.00	290.00	225.00
CORN GLUTEN FEED			
ILLINOIS PTS.	125.00	117.50	101.50
KANSAS CITY	125.00	125.00	100.00
CORN GLUTEN MEAL 60% PROTEIN			
ILLINOIS PTS.	310.00	310.00	290.00
KANSAS CITY	335.00	335.00	305.00
DISTILLERS' DRIED GRAINS			
ILLINOIS PTS.	158.90	158.90	134.40
LAWRENCEBURG	150.00	142.00	118.00
BREWERS' DRIED GRAINS			
MILWAUKEE	140.00	140.00	95.00
ST. LOUIS	132.00	132.00	90.00
MALT SPROUTS			
CHI-MILWAUKEE	110.00	127.50	56.00

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	OCT 25, 1988	OCT 18, 1988	OCT 27, 1987
WHEAT BRAN			
KANSAS CITY	84.00	100.00	69.50
MINNEAPOLIS	85.00	92.00	50.00
WHEAT MILLRUN			
LOS ANGELES	118.50	120.00	86.00
N CALIF PTS	114.50	114.50	85.00
PORTLAND	94.00	97.50	73.00
WHEAT MIDDLINGS			
BUFFALO	104.50	108.50	58.50
KANSAS CITY	84.00	100.00	69.50
MEMPHIS	110.00	120.00	88.00
MINNEAPOLIS	85.00	92.00	50.00
ST LOUIS	94.00	102.00	71.00
RICE BRAN, F.O.B. MILLS			
ARKANSAS	70.00	70.50	45.00
CALIFORNIA	92.50	95.50	44.50
SOUTHWEST LOUISIANA	64.00	63.50	55.00
TEXAS	67.50	67.50	52.50
DRIED MOLASSES BEET PULP			
LOS ANGELES	129.00	129.00	90.50
N CALIF MILLS	130.00	130.00	90.50
HOMINY FEED			
ILLINOIS PT	91.00	98.50	69.00
KANSAS CITY	105.00	105.00	64.00
LOS ANGELES	139.50	141.00	106.00
N CALIF PTS	139.50	141.00	106.00
ST LOUIS	105.00	115.00	81.00

FEEDSTUFFS AND MARKETS	OCT 25, 1988	OCT 18, 1988	OCT 27, 1987
DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
N CALIF MILLS	NO QUOT	NO QUOTE	137.00
KANSAS CITY	134.00	134.00	100.60
LOS ANGELES	144.00	144.00	131.00
PORTLAND	142.00	149.00	107.00
TOLEDO	142.00	143.00	107.00
ALFALFA CENTER 1/	114.00	114.00	86.00
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
KANSAS CITY	131.00	131.00	98.00
LOS ANGELES2/	145.50	3/ 145.50	120.50
PORTLAND	126.50	125.50	94.50
TOLEDO	139.00	139.00	95.00
CANE MOLASSES			
ALBANY	92.00	92.00	67.00
BALTIMORE	90.00	90.00	65.00
CHICAGO	94.50	94.50	71.20
KANSAS CITY	110.00	110.00	82.20
LOS ANGELES	80.00	80.00	65.00
NEW ORLEANS	72.50	72.50	45.00
FEEDGRAINS AND MARKETS			
CORN, NO. 2 YELLOW			
ILLINOIS PTS.	94.60	100.70	62.80
KANSAS CITY	92.80	99.30	62.10
OMAHA	89.60	95.30	57.90
BARLEY, NO.2			
LOS ANGELES	NO QUOT	NO QUOTE	NO QUOT
DULUTH	97.90	95.80	60.70
PORTLAND	114.00	115.00	90.75
OATS, NO. 2 HEAVY			
TOLEDO	143.10	156.25	100.00
MINNEAPOLIS	180.60	187.50	120.00
SORGHUM NO. 2			
FT WORTH	95.00	98.00	65.00
KANSAS CITY	79.60	86.40	56.80
TEXAS HIGH PLAINS	96.00	99.60	66.40

1/ PELLETS.
2/ REGROUND.
3/ REVISED.
N/A NOT AVAILABLE.

OILSEEDS: Crushed, Meal and Oil Production, and Ending Stocks

SEPTEMBER 1988

	SEPTEMBER 1988	AUGUST 1988	SEPTEMBER 1987
		--Thousand Short Tons--	
Soybeans:			
Quantity crushed.....	2,395.7	2,348.0	2,390.2
Ending stocks.....	1,841.6	1,792.0	1,971.8
Flaxseed:			
Quantity crushed.....	1/	1/	1/
Ending stocks.....	1/	1/	1/
Soybean Meal:			
Production.....	1,897.8	1,872.5	1,887.7
Ending stocks.....	153.7	264.6	240.2
Cottonseed meal:			
Production.....	77.4	100.7	58.3
Linseed meal:			
Production.....	1/	1/	1/
Peanut meal:			
Production.....	2.0	7.6	2.9
Ending stocks.....	2.3	4.2	1.7
		--Million Pounds--	
Soybean oil:			
Production.....	901.3	878.6	881.4
Ending stocks.....	1,011.7	1,034.4	997.3
Cottonseed oil:			
Production.....	77.4	100.7	46.9
Ending stocks.....	62.1	86.6	14.0

1/ Withheld To Avoid Disclosing Figures For Individual companies.

SOURCE: Bureau of the Census

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HIGHLIGHTS: CASH GRAINS AND SOYBEANS HIGHER.

CASH GRAINS AND SOYBEANS CLOSED HIGHER FOR THE WEEK ENDING NOVEMBER 3, 1988, UNDER STRONG EXPORT DEMAND. WHEAT MARKETS SUPPORTED BY EARLY WEEKS SALES OF HARD RED WINTER WHEAT TO CHINA AND ALGERIA. SOYBEANS STRENGTHENED ON SALES TO U.S.S.R. AND EXPECT SALES OF CORN LATER THIS MONTH. COUNTRY SELLING LIGHT. WHEAT MILLS FORCE TO IMPROVE PREMIUMS TO REPLACE GRINDS. HARVEST ACTIVITY WINDING DOWN AND NEW CROP SUPPLIES IN STRONG HANDS.

RAIN SLOWED HARVEST PROGRESS IN THE EASTERN CORN BELT AND THE DELTA. WINTER WHEAT WAS MOSTLY GOOD TO FAIR. SEEDING WAS 92 PERCENT COMPLETE. EIGHTY-ONE PERCENT OF THE CROP WAS EMERGED, SLIGHTLY BEHIND LAST YEAR. CORN HARVEST REACHED 83 PERCENT COMPLETE. SOYBEAN HARVEST WAS 79 PERCENT FINISHED. SORGHUM HARVEST WAS 82 PERCENT COMPLETE.

GRAINS INSPECTED FOR EXPORT FOR THE WEEK ENDED OCTOBER 27, 1988: WHEAT TOTALED 20.1, DOWN 800 THOUSAND BUSHELS, CORN 31.1, DOWN 22.6, AND SOYBEANS 17.1 MILLION BUSHELS, UP 8 MILLION BUSHELS COMPARED TO A WEEK AGO.

WHEAT: KANSAS CITY NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN UP 10 1/2 CENTS AT $4.16 1/4 PER BUSHEL. ST. LOUIS NO.2 SOFT RED WINTER WHEAT UP 8-11 CENTS AT $4.12-4.17 PER BUSHEL. MINNEAPOLIS NO. 1 DARK NORTHERN SPRING WHEAT, 14 PERCENT PROTEIN UP 2 1/4 CENTS AT $4.25 3/4 PER BUSHEL. PORTLAND NO. 1 SOFT WHITE WHEAT UP 9-10 CENTS AT $4.56-4.59 PER BUSHEL.

CORN: KANSAS CITY NO. 2 YELLOW CORN UP 8 3/4 CENTS AT $2.66 1/2-2.71 1/2 PER BUSHEL. OMAHA NO. 2 YELLOW CORN UP 8 CENTS AT $2.57-2.59 PER BUSHEL. TOLEDO NO. 2 YELLOW CORN UP 6 1/2-9 CENTS AT $2.69 1/2-2.75. NO. 2 MILLING QUALITY WHITE CORN FOB RAIL DELIVERED KANSAS CITY UNCHANGED AT $3.90-3.95 PER BUSHEL.

OATS AND BARLEY: NO. 2 HEAVY OATS AT MINNEAPOLIS DECLINED 12-15 CENTS AT $2.64-3.00 PER BUSHEL. NO. 3 OR BETTER MALTING BARLEY 65 PERCENT OR BETTER PLUMP $4.00-4.70 PER BUSHEL, WITH NO COMPARISON.

SORGHUM: NO. 2 YELLOW SORGHUM, FOB RAIL DELIVERED KANSAS CITY UP 14 CENTS AT $4.09-4.27 PER HUNDRED POUNDS. TEXAS HIGH PLAINS NO. 2 YELLOW SORGHUM DOWN 10 CENTS AT $4.65-4.75 PER CWT.

OILSEEDS: ILLINOIS PROCESSORS NO. 1 YELLOW SOYBEANS UP 41 1/2-43 1/2 CENTS AT $7.97 1/2-8.08 1/2. KANSAS CITY NO. 1 YELLOW SOYBEANS UP 39 CENTS AT $7.77-7.82 PER BUSHEL. DULUTH SUNFLOWER SEEDS WERE NOT QUOTED.

FUTURES SETTLEMENT CLOSE

	NOVEMBER 2, 1988				NOV. 4, 1987
WHEAT	DOLLARS PER BUSHEL				
	DECEMBER	MARCH	MAY	JULY	DECEMBER
Chicago	4.18 3/4	4.26 1/4	4.06	3.79	2.84
Kansas City	4.15	4.21	4.02 1/2	3.84	2.81 1/2
Minneapolis N. Spring	4.09 3/4	4.22	4.23	4.08	2.70 1/2
CORN					
Chicago	2.86 1/2	2.90 1/2	2.92 1/2	2.91 1/2	1.77 1/4
SOYBEANS	NOVEMBER	JANUARY	MARCH	MAY	NOVEMBER
Chicago	7.95 1/4	8.05 1/2	8.15	8.14 1/4	5.29
SOYBEAN OIL	CENTS PER POUND				
	DECEMBER	JANUARY	MARCH	MAY	DECEMBER
Chicago	23.62	23.87	24.41	24.85	17.28
SOYBEAN MEAL	DOLLARS PER TON				
Chicago	262.10	261.40	258.20	252.60	177.60

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

		NOV. 3, 1/ 1988	OCT 27, 1/ 1988	NOV. 5, 2/ 1987
Soybean oil, crude, tank cars and trucks Bid at Decatur, Illinois	Cents Per Pound	22.60	22.99	17.10
Oil Yield per bushel crushed	Pounds	11.29	11.29	10.86
Value from bushel of soybeans	Dollars	2.55	2.60	1.86
Soybean meal, 44% protein unrestricted Bid at Decatur, Illinois, Bulk	Dollars Per Ton	258.50	245.50	196.50
Meal yield per bushel crushed	Pounds	47.53	47.53	47.98
Value from bushel of soybeans	Dollars	5.70	5.85	4.71
Value of oil and meal from bushel of soybeans	Dollars	8.25	8.45	6.57
Soybeans, No. 1 yellow Truck bids paid at Central Illinois points by processors	Dollars Per Bushel	8.03	7.61	5.43
Difference between soybean bids and value of oil and meal	Cents	.22	84	1 14

Based on crushings and production of soybean meal and oil at crushing plants reported by the Bureau of the Census for 1/ AUGUST 1988 AND 2/ SEPTEMBER 1987.

This table is for statistical comparison and not intended to indicate operating margins.

CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	OCOTBER 28, 1988	OCTOBER 31, 1988	NOVEMBER 1, 1988	NOVEMBER 2, 1988	NOVEMBER 3, 1988	NOVEMBER 5, 1987
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	4.05 1/2	4.11 3/4	4.14 3/4	4.17	4.16 1/4	2.80
#1 HRW 13% PROT.	4.07 1/2	4.16 3/4	4.19 3/4	4.22	4.25 1/4	3.11
#1 SRW	3.89 1/2-3.94 1/2	3.90 3/4-3.95 3/4	3.97 3/4-4.02 3/4	4.00-4.05	4.01 1/4-4.06 1/4	2.83
HOUSTON (T)						
#1 HRW ORD. PROT.	4.32 1/2-4.36 1/2	4.36-4.40	4.42-4.45	4.45-4.46	4.45-4.47	3.06-3.08
OMAHA (T)						
#1 HRW ORD. PROT.	3.88-3.94 1/2	3.94-3.99 1/2	3.97-4.03 1/2	3.99-4.06	3.98-4.06	2.68-2.71
**CHICAGO (R&T)						
#2 SRW (30 DAYS)	3.90-3.99	4.00 3/4-4.08 3/4	4.03 1/2-4.11 1/2	4.03 3/4-4.11 3/4	4.05-4.10	2.73 1/2
#2 SRW (15 DAYS)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
*TOLEDO (T)						
#2 SRW	3.85-4.10	3.91-4.16	3.94-4.18 1/2	3.94-4.19	3.92-4.17	2.80 1/2-2.83 1/2
#2 SW	3.82-3.87	3.87-3.93	3.90 1/2-3.95 1/2	3.96	3.94	2.86 1/2
ST LOUIS (T)						
#2 SRW	4.04-4.07	4.08-4.12	4.13-4.17	4.14-4.19	4.12-4.17	2.80-2.86
MINNEAPOLIS (R)						
#1 DNS ORD. PROT.	4.06 1/4	4.08 1/2	4.08 1/2	4.10 3/4	4.09 3/4	2.78 3/4
#1 DNS 13% PROT.	4.17 1/4	4.19 1/2	4.19 1/2	4.21 3/4	4.20 3/4	2.87 3/4
#1 DNS 14% PROT.	4.22 1/4	4.24 1/2	4.24 1/2	4.26 3/4	4.25 3/4	3.06 3/4
#1 DNS 15% PROT.	4.30 1/4	4.32 1/2	4.32 1/2	4.34 3/4	4.33 3/4	3.56 3/4
#1 HAD (MILLING)	4.80-6.50	4.80-6.50	4.80-6.50	4.80-6.50	4.80-6.50	3.90-4.70
PORTLAND (R&T)						
#1 SRW	4.49-4.51	4.49-4.52	4.50-4.53	4.56-4.57	4.56-4.59	2.94-2.97
#1 HRW ORD. PROT.	4.44-4.46	4.48-4.50	4.51-4.53	4.54-4.56	4.53-4.55	3.09-3.11
#1 DNS 14% PROT.	5.02-5.07	5.04-5.09	5.05-5.09	5.05-5.09	5.02-5.06	3.58
RYE						
MINNEAPOLIS (R)						
#2	2.15-3.00	2.25-3.00	2.45-3.00	2.52-3.00	2.52-3.00	1.65-1.95

CORN						
KANSAS CITY #2 W (R)	3.90-3.95	3.90-3.95	3.90-3.95	3.90-3.95	3.90-3.95	2.10-2.30
KANSAS CITY #2 Y (R)	2.61 3/4-2.66 3/4	2.65-2.70	2.67 1/2-2.72 1/2	2.69 1/4-2.74 1/4	2.66 1/2-2.71 1/2	1.71-1.76
OMAHA #2 Y (T)	2.53-2.57	2.56-2.58	2.59-2.61	2.60-2.63	2.57-2.59	1.60-1.62
***CHICAGO (R & T)						
#2 Y (30 DAYS)	2.69 3/4-2.72 3/4	2.73 1/4-2.76 1/4	2.75 3/4-2.78 3/4	2.77 1/2-2.81	2.75 1/2-2.78 1/2	2.78-1.80
#2 Y (15 DAYS)	2.60 3/4-2.69 3/4	2.69 1/4-2.73 1/4	2.73 3/4-2.75 3/4	2.75 1/2-2.78 1/2	2.71 1/2-2.75 1/2	1.78-1.80
*TOLEDO #2 Y (T)	2.65-2.69	2.67-2.72	2.70-2.75	2.72 1/2-2.79	2.69 1/2-2.75	1.71-1.74
ST. LOUIS #2 Y (T)	2.72-2.74	2.73-2.75	2.79-2.81	2.82-2.83	2.78	1.84-1.85
*MINN. #2 Y (R&T)	2.52 3/4	2.58 1/4	2.62 3/4	2.64 1/2	2.59 1/2	1.68
MEMPHIS #2 (T)	2.74-2.76	2.77-2.78	2.80-2.83	2.81-2.84	2.78-2.80	2.03
OATS						
*TOLEDO #2 W (T)	2.17 1/2-2.40	2.18-2.40	2.14 1/2-2.35	2.12 1/2-2.35	2.04-2.25	1.71-1.75
MINNEAPOLIS #2 (R)	2.72-3.12	2.78-3.12	2.71-3.05	2.71-3.05	2.64-3.00	1.90-2.00
BARLEY						
MINN #3 O/B MALTING						
65% O/B PLUMP (R)	4.00-4.70	4.00-4.70	4.00-4.70	4.00-4.70	4.00-4.70	2.00-2.10
DULUTH #2 O/B FD (R)	2.33	2.30	2.30	2.30	2.30	1.80
PORTLAND #2 (R&T)	2.64-2.78	2.66-2.76	2.64-2.76	2.71-2.78	2.71-2.77	2.09-2.11
STOCKTON #2 (R&T)	3.10-3.14	3.05-3.10	3.02-3.05	3.02-3.05	3.00-3.02	2.42-2.43
LOS ANGELES #2 (R&T)	3.24-3.26	3.24-3.26	3.22-3.24	3.22-3.24	NO QUOTE	2.52-2.59
SORGHUM						
KANSAS CITY #2 Y (R)	4.02-4.20	4.07-4.25	4.11-4.29	4.14-4.32	4.09-4.27	2.80-2.89
TEXAS HIGH PL #2 (R)	4.75-4.85	4.75-4.90	4.75-4.90	4.75-4.90	4.65-4.75	3.25-3.40
LOS ANGELES #2 Y (R)	6.14-6.19	6.20-6.25	6.23-6.28	6.26-6.31	6.17-6.22	4.62-4.67
SOYBEANS						
***CHICAGO (R&T)						
#1 Y (30 DAYS)	7.55-7.61	7.64 1/2-7.71 1/2	7.70 3/4-7.71 3/4	7.88 1/4-7.90 1/4	7.84 1/4-7.89 1/4	5.28-5.33 1/2
#1 Y (15 DAYS)	7.55-7.60	7.64 1/2-7.71 1/2	7.67 3/4-7.71 3/4	7.86 1/4-7.90 1/4	7.84 1/4-7.89 1/4	5.28-5.33 1/2
*TOLEDO #1 Y (T)	7.55-7.57	7.59-7.63	7.61-7.63	7.80 1/2-7.88	7.79-7.87	5.30-5.32
MINN. #1 Y (R&T)	7.48	7.54 1/2	7.55 1/4	7.71 1/2	7.70 1/4	5.27
ILL. PROC. #1 Y (T)	7.65-7.74	7.73 1/2-7.82 1/2	7.80-7.83	7.98 1/2-8.01 1/2	7.97 1/2-8.08 1/2	5.38-5.47
MEMPHIS #1 Y (T)	7.64-7.66	7.74	7.74-7.81	7.90-7.94	7.88-7.91	5.32-5.37
KANSAS CITY #1 Y (R)	7.50-7.55	7.59 1/2-7.64 1/2	7.59 1/2-7.64 1/2	7.77 1/2-7.82 1/2	7.77-7.82	5.21-5.26
FLAXSEED						
MINN. #1 (R&T)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
SUNFLOWER (OIL TYPE)						
DULUTH #1 (R&T)	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE	7.00

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. ***PROCESSOR BIDS TO ARRIVE. RAIL (R). TRUCK (T).

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF NOVEMBER 2, 1988
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.84-2.19	-	7.82-7.83	-	-	-
OHIO VALLEY	2.72-2.81	4.21	7.78-7.94	-	4.09-4.13	-
CENT. BLUEGRASS	2.88-2.97	-	7.62-7.71		-	-
TENNESSEE						
WESTERN	2.55-2.74	4.00-4.14	7.60-7.77	-	3.17-3.55	-
MIDDLE	2.75-3.07	3.89-4.30	7.68-7.86	-	3.27-3.61	-
SOUTH CAROLINA						
ANDERSON	-	-	7.55	-	-	-
LYNCHBURG	-	-	-	-	-	-
ORANGEBURG	3.16	-	7.95	-	3.94	-
VIRGINIA						
CENTRAL	2.87-3.04	4.30	7.65-7.76	-	3.74-3.79	-
NORFORK	2.84-2.89	-	7.76-7.81	-	-	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.41-2.51	-	7.41-7.60	-	-	-
CENTRAL	2.49-2.62	-	7.45-7.63	-	-	-
EASTERN	2.48-2.70	-	7.50-7.73	-	-	-
ILLINOIS						
NORTHERN	2.58-2.64	-	7.58-7.74	-	-	-
CENTRAL	2.63-2.74	-	7.70-7.85	-	3.95-4.02	-
SOUTHERN	2.61-2.78	3.98-4.21	7.68-7.82	-	3.91-4.03	-
MISSOURI						
CENTRAL	2.32-2.60	3.52-3.85	7.50-7.61	-	3.61-3.80	-
NORTHEAST	2.62-2.80	4.02-4.29	7.66-7.81	-	3.83-4.05	-
SOUTHEAST	2.77-2.81	4.23-4.41	7.73-7.89	-	3.90-4.01	-
CENTRAL PLAINS						
COLORADO						
DENVER	2.78	-	-	3.89-3.92	-	-
EASTERN	2.50-2.77	3.90-4.60	-	3.55-3.83	-	-
KANSAS						
SOUTHWEST	2.73-2.80	4.30-4.40	7.46-7.54	3.62-3.67	-	-
KANSAS CITY	2.74-2.76	4.25-4.36	7.80-7.84	4.08-4.11	4.04-4.05	-
NEBRASKA						
GRAND ISLAND	2.54	3.93	7.42	3.72	-	-
BEATRICE	2.52	3.91	7.50	3.78	-	-
COLUMBUS	2.54	3.77	7.50	3.76	-	-
SOUTH DAKOTA						
ABERDEEN	2.45	-	7.35	-	-	2.35
MITCHELL	2.40	-	7.30	-	-	2.25
VERMILLION	2.35-2.45	-	7.49-7.51	-	-	2.40
SOUTHWEST						
ARKANSAS						
DUMAS	-	-	7.83	-	3.18	-
MARIANNA	-	3.92	7.57	-	3.31	-
BLACKWELL	-	4.07	7.61	-	3.41	-
OKLAHOMA						
BEAVER	2.80	4.55	7.57	3.57	-	-
MUSKOGEE	-	4.00	7.16	3.63	-	-
LAWTON	-	-	-	3.79	-	-
TEXAS						
CANADIAN RIVER	2.76-2.80	4.47-4.65	-	3.55-3.65	-	-
PLAINVIEW TRI.	2.74-2.88	4.45-4.60	6.80-7.13	3.41-3.53	-	-
WEST COAST						
CALIFORNIA						
LOS ANGELES 1/	3.81-3.84	6.26-6.31	-	-	-	-
STOCKTON	3.28-3.33	5.38-5.47	-	4.05-4.10	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.63-2.66	-	7.69-7.74	-	-	-
NORTHERN IOWA	2.71-2.76	-	7.78-7.83	-	-	-
SOUTHERN IOWA	2.73-2.77	-	7.79-7.83	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	-	-	-	-	-	-
SOUTHERN AREA	2.77-2.79	-	7.78-7.84	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.
(-) IS EQUAL TO NO QUOTE

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS; GRADE & CLASS AND AREA	OCTOBER 28, 1988	OCTOBER 31, 1988	NOVEMBER 1, 1988	NOVEMBER 2, 1988	NOVEMBER 3, 1988	NOVEMBER 5, 1987
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.22 1/4	4.24 1/2	4.24 1/2	4.26 3/4	4.25 3/4	3.06 3/4
EAST COAST						
NO. 2 SRW	3.95	4.01	4.04	4.04	4.02	2.76-2.81
GULF						
NO.1 HRW ORD, PROT.R	4.33 1/2	4.37 3/4-4.39 3/4	4.42 3/4	4.45	4.44 1/4	3.08
NO.2 SRW B	4.30-4.32	4.34-4.35	4.38-4.40	4.37-4.42	4.36-4.40	29.6-2.98
NO.2 DNS 14% PROT. B	4.52 1/4	4.57 1/2	4.57 1/2	4.59 3/4	4.56 3/4	3.26 3/4
PACIFIC NORTHWEST						
NO.2 HRW ORD, PROT.	4.51	4.51	4.56	4.60	4.60	3.19
NO.2 DNS 14% PROT.	5.13	5.11	5.13	5.14	5.13	3.64
NO.2 OR BETTER SW	4.56	4.56	4.58	4.60	4.62	3.09
CORN, NO. 2 YELLOW						
EAST COAST	2.89-2.91	2.92-2.95	2.95-2.97	2.97-2.99	2.93-2.95	1.91-1.96
GULF B	2.95-2.96	2.96-3.02	3.03-3.05	3.06-3.08	3.03-3.04	2.05-2.06
PACIFIC NORTHWEST	3.19 3/4	3.23 3/4	3.25 1/4	3.26 3/4	3.30 1/2	2.17 1/2
SORGHUM, NO.2 YELLOW						
GULF B	4.77	4.82	4.86	4.82	4.75	NOT AVAILABLE
GULF R	4.75	4.79	4.82	4.75	4.68	3.46-3.54
SOYBEANS, NO.2 YELLOW						
EAST COAST	7.73	7.82	7.82	7.90-8.01	8.00	5.57-5.99
GULF B	7.90-7.92	8.00-8.02	7.99-8.01	8.15-8.18	8.14-8.17	5.63-5.64
BARLEY NO.2						
DULUTH	2.33	2.30	2.30	2.30	2.30	1.80
EAST COAST	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE	1.30
PACIFIC NORTHWEST	2.81	2.81	2.81	2.81	2.81	2.13

R = RAIL DELIVERED TO TEXAS GULF
B = BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING 10/27/88	WEEK ENDING 10/20/88	WEEK ENDING 10/29/87	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
WHEAT	20,082	20,835	13,715	571,891	626,150
RYE	0	365	0	372	205
OATS	0	0	0	0	43
BARLEY	0	0	4,156	29,619	47,468
FLAXSEED	0	0	0	27	48
CORN	31,097	53,683	24,050	313,374	272,242
SORGHUM	3,899	4,015	5,698	40,674	34,425
SOYBEANS	17,069	9,054	24,984	69,762	154,568
SUNFLOWER	0	0	0	0	2,851
TOTAL	72,147	87,972	72,603	1,025,719	1,138,000

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT

BY PORT AREA AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING OCT 27, 1988

- 1,000 BUSHELS -

S. ATLANTIC			
JAPAN	2,968		
MISSISSIPPI R.			
BELGIUM	2,113	JAPAN	2,492
MEXICO	1,106	NETHERLANDS	4,829
SPAIN	671		
EAST GULF			
GREECE	582		
N. TEXAS			
MEXICO	96		
COLUMBIA R.			
MEXICO	772		
PUGET SOUND			
MEXICO	772		
INTERIOR			
MEXICO	668		
TOTAL			17,069

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

REPORTED IN WEEK ENDING OCT 27, 1988

- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
LAKES	786	0	0	0	0	0	786
ATLANTIC	0	0	1,820	961	0	0	2,781
GULF	81	4,483	5,308	0	0	0	9,872
PACIFIC	2,635	1,300	0	2,632	76	0	6,643
INTERIOR	0	0	0	0	0	0	0
TOTAL	3,502	5,783	7,128	3,593	76	0	20,082

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING 10/27/88

- 1,000 BUSHELS -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX-SEED	SUNF SEED	TOTALS
LAKES											
BELGIUM	240	0	0	0	0	0	0	0	0	0	240
CANADA	0	0	942	0	0	0	0	0	0	0	942
CYPRUS	0	0	698	0	0	0	0	0	0	0	698
DOMINICN REP	546	0	0	0	0	0	0	0	0	0	546
MOROCCO	0	0	661	0	0	0	0	0	0	0	661
SUBTOTAL	786	0	2,301	0	0	0	0	0	0	0	3,087
ATLANTIC											
EGYPT	961	0	0	0	0	0	0	0	0	0	961
JAPAN	0	0	0	0	0	0	0	2,968	0	0	2,968
MOROCCO	1,820	0	0	0	0	0	0	0	0	0	1,820
SUBTOTAL	2,781	0	0	0	0	0	0	2,968	0	0	5,749
GULF											
BANGLADESH	1,244	0	0	0	0	0	0	0	0	0	1,244
BELGIUM	0	0	0	0	0	0	0	2,113	0	0	2,113
CHINA MAIN	4,043	0	0	0	0	0	0	0	0	0	4,043
COLOMBIA	1,118	0	0	0	0	0	0	0	0	0	1,118
DOMINICN REP	0	0	559	0	0	0	0	0	0	0	559
GREECE	0	0	0	0	0	0	0	582	0	0	582
GUYANA	256	0	0	0	0	0	0	0	0	0	256
INDIA	2,290	0	0	0	0	0	0	0	0	0	2,290
JAPAN	0	0	3,628	0	0	0	955	2,492	0	0	7,075
MEXICO	767	0	1,094	0	0	0	929	1,202	0	0	3,992
NETH ANTIL	102	0	73	0	0	0	0	0	0	0	175
NETHERLANDS	0	0	190	0	0	0	0	4,829	0	0	5,019
PANAMA	0	0	161	0	0	0	0	0	0	0	161
PERU	52	0	0	0	0	0	0	0	0	0	52
SAUDI ARABIA	0	0	780	0	0	0	0	0	0	0	780
SPAIN	0	0	0	0	0	0	0	671	0	0	671
TUNISIA	0	0	1,082	0	0	0	0	0	0	0	1,082
USSR	0	0	13,371	0	0	0	0	0	0	0	13,371
VENEZUELA	0	0	0	0	0	0	893	0	0	0	893
SUBTOTAL	9,872	0	20,938	0	0	0	2,777	11,889	0	0	45,476
PACIFIC											
CHINA T	991	0	0	0	0	0	0	0	0	0	991
JAPAN	2,377	0	2,184	0	0	0	0	0	0	0	4,561
KOREA REP	881	0	2,165	0	0	0	0	0	0	0	3,046
MEXICO	0	0	1,703	0	0	0	0	1,544	0	0	3,247
PAKISTAN	661	0	0	0	0	0	0	0	0	0	661
PHILIPPINES	1,733	0	0	0	0	0	0	0	0	0	1,733
SUBTOTAL	6,643	0	6,052	0	0	0	0	1,544	0	0	14,239
INTERIOR											
MEXICO	0	0	1,806	0	0	0	1,122	668	0	0	3,596
SUBTOTAL	0	0	1,806	0	0	0	1,122	668	0	0	3,596
TOTALS	20,082	0	31,097	0	0	0	3,899	17,069	0	0	72,147

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

CORRECTIONS TO PREVIOUS PUBLICATIONS:

IN WEEK ENDING 09/08/88 ADD 752 Y. SORGHUM FROM S. TEXAS TO COLOMBIA

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 10/27/88

- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX-SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	0	0	0	0	0	0	0	0	0
DULUTH-SUP	786	0	1,359	0	0	0	0	0	0	0	2,145
TOLEDO	0	0	942	0	0	0	0	0	0	0	942
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	786	0	2,301	0	0	0	0	0	0	0	3,087
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	2,781	0	0	0	0	0	0	2,968	0	0	5,749
SUBTOTAL	2,781	0	0	0	0	0	0	2,968	0	0	5,749
GULF											
MISSISSIPPI R.	5,389	0	19,646	0	0	0	2,620	11,211	0	0	38,866
EAST GULF	0	0	1,064	0	0	0	0	582	0	0	1,646
N. TEXAS	4,417	0	207	0	0	0	157	96	0	0	4,877
S. TEXAS	66	0	21	0	0	0	0	0	0	0	87
SUBTOTAL	9,872	0	20,938	0	0	0	2,777	11,889	0	0	45,476
PACIFIC											
COLUMBIA R.	5,982	0	3,887	0	0	0	0	772	0	0	10,641
PUGET SOUND	661	0	2,165	0	0	0	0	772	0	0	3,598
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	6,643	0	6,052	0	0	0	0	1,544	0	0	14,239
INTERIOR											
INTERIOR	0	0	1,806	0	0	0	1,122	668	0	0	3,596
SUBTOTAL	0	0	1,806	0	0	0	1,122	668	0	0	3,596
TOTALS	20,082	0	31,097	0	0	0	3,899	17,069	0	0	72,147

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Price Support Loan Activity Reported as of October 19, 1988

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye	Soybeans	Upland Cotton	Rice
	Million Bushels		Mil Bu	Mil Cwt.	Million Bushels				1,000 Bales	Mil. Cwt.
1978 Crop Reserve	0.2				0.2					
1979 Crop Reserve	0.6				0.2					
1980 Crop Reserve	19.2	1.9	0.9	0.5	0.9					
1981 Crop Reserve	30.3	32.2	5.5	3.1	4.4	0.2				
1982 Crop Reserve	51.9	61.6	8.4	4.7	15.5	0.5				
1983 Crop Reserve	58.7	3.3	0.7	0.4	1.1	0.0				
1984 Crop										
Put Under Loan	284.7	1,099.9	65.0	36.4	57.0	3.2	10.1	278.2	2,956.9	57.8
Redeemed	121.6	567.0	30.7	17.2	23.1	2.7	0.2	126.5	2,308.2	27.0
Acquired by CCC	93.9	272.2	24.8	13.9	20.3	0.4	9.9	151.7	648.6	30.8
Reserve	69.0	258.8	9.5	5.3	13.5	0.1	—	—	—	—
Outstanding	0.2	1.9	0.0	0.0	0.1	0.0	0.0	0.0	0.1	0.0
1985 Crop										
Put Under Loan	842.7	3,169.9	359.3	201.2	159.3	5.6	4.1	517.5	7,288.2	74.7
Redeemed	194.0	922.5	48.8	27.3	70.8	3.3	1.1	215.1	7,115.6	58.3
Acquired by CCC	487.1	1,433.0	265.2	148.5	55.4	1.9	2.9	301.1	160.9	16.3
Reserve	156.7	745.6	42.3	23.7	31.9	0.3	—	—	—	—
Outstanding	4.9	68.8	3.0	1.7	1.2	0.1	0.1	1.3	11.7	0.1
1986 Crop										
Put Under Loan	514.1	4,892.1	396.6	222.1	164.7	7.8	5.9	326.9	6,167.7	132.0
Redeemed	452.2	3,828.0	197.1	110.4	143.6	7.5	4.3	320.1	6,107.5	128.4
Acquired by CCC	50.3	677.5	178.2	99.8	16.1	0.1	1.4	4.1	10.8	2.2
Outstanding	11.6	386.6	21.3	11.9	5.0	0.2	0.2	2.7	49.4	1.4
1987 Crop										
Put Under Loan	472.4	4,184.2	359.3	201.2	122.7	2.9	8.6	274.8	5,361.8	125.7
Redeemed	456.4	4,084.6	323.9	181.4	116.4	2.8	7.6	266.8	3,312.4	125.0
Acquired by CCC	2.8	4.7	28.9	16.2	1.2	0.0	0.6	0.0	1.5	0.2
Outstanding	13.2	94.9	6.5	3.6	5.1	0.1	0.4	8.0	2,047.9	0.5
1988 Crop										
Put Under Loan	88.7	34.9	5.9	3.3	14.8	0.7	0.2	4.3	636.7	30.5
Redeemed	11.6	0.2	0.0	0.0	0.6	0.1	0.0	0.0	73.7	7.2
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Outstanding	77.1	34.7	5.9	3.3	14.2	0.6	0.2	4.3	563.0	23.3
Total in Reserve & Special Producer Storage Loan	386.6	1,103.4	67.3	37.7	67.7	1.1				

NOTES:

*a) ELS/1985 Under Loan 35.2; Redeemed 28.8; Acq. 6.4; Outstanding 0.0
ELS/1986 Under Loan 16.1; Redeemed 12.8; Acq. 3.2; Outstanding 0.1
ELS/1987 Under Loan 18.9; Redeemed 17.1; Acq. 0.0; Outstanding 1.8

ASCS/CAD/10-25-88

GRAINS: United States Exports, AUGUST 1987

GRAINS	Month			Season	
	AUG 1988	JULY 1988	AUG 1987	JUN 1987-AUG 1988	JUN 1986-AUG 1987
	--1,000 Metric--				
Wheat	2,923.4	3,034.5	3,068.8	9,273.9	10,646.0
Wheat flour*	119.7	165.0	94.5	424.6	338.3
Wheat product*					
Bulgur wheat	9.7	9.4	12.4	28.4	39.5
Other wheat products	0	.0	.0	.1	.3
Macaroni	.7	.5	.4	1.7	1.4
Oats	.4	.6	.3	2.4	2.5
Barley	48.2	250.7	193.6	562.5	366.5
Rye	.5	.9	.2	2.0	1.3
Flaxseed	.9	1/	1/	1.0	.2
				SEP 1987-AUG 1988	SEP 1986-AUG 1987
Corn	3,892.1	3,178.7	2,827.5	43,768.2	2/ 37,966.8
Sorghum	304.7	514.2	195.6	5,873.8	5,051.8
				SEP 1987-AUG 1988	SEP 1986-AUG 1987
Soybeans	975.4	802.4	1,491.0	21,216.5	20,660.1

*Conversion factor to convert to approximate grain equivalent: wheat flour 1.368, wheat bulgur 1.152, other wheat products (not available), and macaroni 1.422.
1/ Less than 50 metric tons. 2/ Revised.

SOURCE: Bureau of the Census

GRAINS: United States Imports, AUGUST 1988

GRAINS	Month			Season	
	AUG 1988	JULY 1988	AUG 1987	JUN 1987-AUG 1988	JUN 1986-AUG 1987
	--1,000 Metric--				
Wheat:					
Edible	73.4	48.8	12.2	175.5	23.8
Inedible	0	0	3.0	1/	9.0
Oats	62.4	33.0	22.4	177.9	101.5
Barley	6.9	20.3	4.8	61.9	23.9
Rye	.2	2.0	3.4	3.6	7.5
				SEP 1987-AUG 1988	SEP 1986-AUG 1987
Corn	4.3	6.5	1.8	92.7	50.0

1/ Less than 50 metric tons
SOURCE: Bureau of the Census

U.S GRAINS: STOCKS, RECEIPTS AND MOVEMENT FROM CANADIAN PORTS

AUGUST 1988

	Wheat	Barley	Rapeseed	Corn	Soybeans	Total
			1,000 Metric Tons			
STOCKS IN STORE						
JULY 31, 1988	30.5	25.5	.4	90.4	0	146.8
Receipts						
Vessel	0	0	0	165.6	36.4	202.0
Rail	0	0	1.4	0	.7	2.1
Stock Adjustments	+ .1	0	-.1	0	0	0
Loss	0	0	0	0	0	0
Shipments						
Canadian Domestic	0	0	1.5	11.9	21.6	35.0
EXPORTS						
Algeria	0	0	0	20.0	0	20.0
Ghana	7.3	0	0	0	0	7.3
Portugal	0	0	0	3.4	0	3.4
U.S.S.R.	0	0	0	89.9	0	89.9
TOTAL	7.3	0	0	115.3	0	122.6
Stocks in store						
AUGUST 31, 1988	23.3	25.5	.2	128.8	15.5	193.3

HIGHLIGHTS: FEEDSTUFF PRICES FOR THE WEEK ENDED TUESDAY, NOVEMBER 1, 1988, CLOSED MIXED BUT MOSTLY LOWER WITH LIGHT TO MODERATE DEMAND FOR MODERATE SUPPLIES. SOYBEAN MEAL RECORDED THE ONLY PRICE ADVANCES. POSTING DECLINES WERE SOYBEAN OIL, COTTONSEED MEAL, LINSEED MEAL, SUNFLOWER OIL, FEATHER MEAL, CORN GLUTEN MEAL, YELLOW HOMINY FEED, AND WHEAT MILLRUN. ALL OTHER PRODUCTS SHOWED MIXED OR UNCHANGED TRENDS.

OILSEEDS: SOYBEAN MEAL 44 PERCENT RAIL SOYBEAN MEAL TRENDED $2.00 TO $ 5.50 PER TON HIGHER HIGHER FOLLOWING THE ADVANCE OF THE CHICAGO DECEMBER SOYBEAN MEAL FUTURES. DEMAND REMAINS LIGHT TO MOSTLY MODERATE FOR MODERATE SUPPLIES. DECATUR 44 PERCENT RAIL SOYBEAN MEAL WAS UP $5.50 PER TON AT $252.50. 46 1/2 TO 48 PERCENT HIGH PROTEIN SOYBEAN MEAL RANGED $2.90 TO $10.00 PER TON HIGHER. COTTONSEED MEAL RANGED $2.50 TO $10.00 PER TON LOWER WITH THE FULL DECLINE AT MEMPHIS. LINSEED MEAL, 34 PERCENT PROTEIN, DECLINED $5.00 PER TON FOR NOVEMBER DELIVERY WITH WEAK UNDERTONE AND LIGHT DEMAND FROM FEED MIXERS. SUNFLOWER MEAL 28 PERCENT PROTEIN CONTINUES IN LIGHT DEMAND, BUT PRICES UNCHANGED FROM LAST WEEK'S LEVELS. SUNFLOWER CRUDE OIL DECLINED 10 POINTS AT 23.10 CENTS PER POUND FOR NOVEMBER/DECEMBER DELIVERY. DECATUR SOYBEAN OIL DECLINED 22 POINTS AT 22.72 CENTS PER POUND.

ANIMAL PROTEIN: PRICES FINISHED MIXED WITH LIGHT TO MODERATE DEMAND. MEAT AND BONE MEAL, 50 PERCENT PROTEIN, REMAINED UNCHANGED A$T BOTH THE PANHANDLE AND CENTRAL REGIONS OF THE COUNTRY. BLOODMEAL ADVANCED SLIGHTLY AT THE PANHANDLE BUT DECLINED AT THE CENTRAL MARKETS. FEATHER MEAL RANGED $5.00 TO $20.00 PER TON LOWER WITH THE FULL DECLINE AT MINNEAPOLIS. DOMESTIC MENHADEN FISHMEAL FOB THE GULF WAS UNCHANGED TO $52.50 PER TON HIGHER TRADING AT $515.00-530.00 PER TON FOB. SOME RESALE PRODUCT AT THE GULF WAS OFFERED AT $500.00-515.00. EAST COAST MENHADEN FISHMEAL WAS UNCHANGED AT $520.00-530.00 PER TON FOB. IMPORTED ANCHOVY MEAL WITH GUARANTEED 65 PERCENT PROTEIN FROM SOUTH AMERICAN ORIGIN TRADED AT $8.90-9.00 PER UNIT OF PROTEIN OR $578.50-585.00 PER SHORT TON FOB SAN FRANCISCO BAY AREA.

CORN FEEDS: CORN GLUTEN PRODUCT SUPPLIES ARE MODERATE, BUT DECLINING AND DEMAND IS VERY LIGHT TO LIGHT AT PRESENT. CORN GLUTEN FEED WAS UNCHANGED. CORN GLUTEN MEAL RANGED $1.00 TO $15.00 PER TON LOWER WITH THE FULL DECLINE AT KANSAS CITY. YELLOW CORN HOMINY FEED SOLD $1.00-10.00 PER TON LOWER, THE FULL DECLINE AT KANSAS CITY. BREWERS' DRIED GRAINS DECLINED $2.50 PER TON AT MILWAUKEE, BUT ADVANCED $3.00 PER TON AT ST. LOUIS. DISTILLERS' DRIED GRAINS WERE UNCHANGED AT LAWRENCEBURG FOR NOVEMBER DELIVERY.

WHEAT MILLFEEDS: WHEAT MILLRUN ON THE WEST COAST DECLINED $1.50 TO $5.50 PER TON WITH THE FULL DECLINE AT NORTHERN CALIFORNIA. WHEAT MIDDLINGS RANGED UNCHANGED TO $6.50 PER TON HIGHER.

ALFALFA PRODUCTS: ALFALFA MEAL AND PELLET PRICES WERE UNCHANGED TO $3.00 HIGHER PER TON, MOSTLY $2.00 TO $3.00 HIGHER FOR NOVEMBER DELIVERY AS DEMAND INCREASES AND LIGHT SUPPLIES REMAIN IN FIRM HANDS

MOLASSES: FEEDING CANE MOLASSES PRICES WERE STEADY TO WEAK. DEMAND WAS RELATIVELY LIGHT FROM MOST FEEDLOT ACCOUNTS. SUGARBEET MOLASSES WAS STEADY WITH MOST PRODUCT PREVIOUSLY CONTRACTED.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	NOV 1, 1988	OCT 25, 1988	NOV 3, 1987
SOYBEAN MEAL, 44% SOLVENT			
DECATUR	252.50	247.00	190.50
KANSAS CITY	257.20	252.80	195.50
MEMPHIS	NO QUOT	NO QUOTE	202.75
MINNEAPOLIS	251.40	246.30	189.40
ST. LOUIS	264.00	262.00	205.00
SOYBEAN MEAL, HIGH PROTEIN			
CHICAGO	283.50	278.00	217.00
DECATUR	273.50	268.00	207.00
KANSAS CITY	272.70	269.80	209.00
LOS ANGELES	303.90	297.30	237.40
MEMPHIS	295.00	285.00	215.75
MINNEAPOLIS	269.40	264.30	200.40
N CALIF PTS	307.90	300.80	239.40
PORTLAND	308.40	300.30	240.90
COTTONSEED MEAL, 41% SOLVENT			
CALIF MILLS	235.50	245.00	171.00
KANSAS CITY	225.00	235.00	181.00
MEMPHIS	205.00	210.00	162.50
PORTLAND	259.50	262.00	201.00
LINSEED MEAL, 34% SOLVENT			
MINNEAPOLIS	180.00	185.00	145.00
SUNFLOWER MEAL			
MINNEAPOLIS			
28 PCT PROT	115.00	115.00	75.00
24 PCT PROT	N/A	N/A	N/A
35 PCT PROT	N/A	N/A	N/A
SOYBEAN OIL			
DECATUR	22.72	22.50	16.72
SUNFLOWER OIL			
MINNEAPOLIS	23.10	23.20	17.50

FEEDSTUFFS AND MARKETS	NOV 1, 1988	OCT 25, 1988	NOV 3, 1987
MEAT AND BONE MEAL			
KANSAS CITY	270.00	270.00	230.00
LOS ANGELES	292.50	300.00	250.00
MINNEAPOLIS	270.00	260.00	227.50
PORTLAND	292.50	295.00	247.00
SAN FRANCISCO	287.50	300.00	250.00
ST LOUIS	286.00	288.00	225.00
FISH MEAL, 67% PROTEIN			
DOMESTIC			
EAST COAST	525.00	525.00	382.50
GULF COAST	522.50	520.00	375.00
WEST COAST	380.00	380.00	287.50
ANIMAL FAT			
KANSAS CITY	11.5	11.5	10.5
MINNEAPOLS	12.5	12.5	11.2
SAN FRANCISCO	15.0	15.0	11.9
FEATHER MEAL			
ARKANSAS PTS	250.00	255.00	215.00
MINNEAPOLIS	260.00	280.00	225.00
CORN GLUTEN FEED			
ILLINOIS PTS.	125.00	125.00	101.50
KANSAS CITY	125.00	125.00	100.00
CORN GLUTEN MEAL 60% PROTEIN			
ILLINOIS PTS.	300.00	310.00	300.00
KANSAS CITY	320.00	335.00	305.00
DISTILLERS' DRIED GRAINS			
ILLINOIS PTS.	159.90	158.90	133.40
LAWRENCEBURG	150.00	150.00	122.00
BREWERS' DRIED GRAINS			
MILWAUKEE	137.50	140.00	100.00
ST. LOUIS	135.00	132.00	92.00
MALT SPROUTS			
CHI-MILWAUKEE	120.00	110.00	56.00

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	NOV 1, 1988	OCT 25, 1988	NOV 3, 1987
WHEAT BRAN			
KANSAS CITY	90.50	84.00	66.00
MINNEAPOLIS	91.00	85.00	51.00
WHEAT MILLRUN			
LOS ANGELES	115.50	118.50	86.00
N CALIF PTS	109.00	114.50	84.00
PORTLAND	92.50	94.00	74.50
WHEAT MIDDLINGS			
BUFFALO	104.50	104.50	58.00
KANSAS CITY	90.50	84.00	66.00
MEMPHIS	110.00	110.00	84.00
MINNEAPOLIS	91.00	85.00	51.00
ST LOUIS	98.00	94.00	69.00
RICE BRAN, F.O.B. MILLS			
ARKANSAS	65.00	70.00	52.50
CALIFORNIA	92.50	92.50	47.50
SOUTHWEST LOUISIANA	63.00	64.00	56.00
TEXAS	67.50	67.50	61.50
DRIED MOLASSES BEET PULP			
LOS ANGELES	129.00	129.00	91.50
N CALIF MILLS	129.00	130.00	91.50
HOMINY FEED			
ILLINOIS PT	90.00	91.00	68.50
KANSAS CITY	95.00	105.00	64.00
LOS ANGELES	136.50	139.50	-
N CALIF PTS	136.50	139.50	-
ST LOUIS	100.00	105.00	85.00

FEEDSTUFFS AND MARKETS	NOV 1, 1988	OCT 25, 1988	NOV 3, 1987
DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
N CALIF MILLS	NO QUOT	NO QUOTE	137.00
KANSAS CITY	136.00	134.00	101.60
LOS ANGELES	144.00	144.00	131.00
PORTLAND	142.00	142.00	107.00
TOLEDO	144.00	142.00	108.00
ALFALFA CENTER 1/	116.00	114.00	87.00
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
KANSAS CITY	134.00	131.00	98.00
LOS ANGELES2/	145.50	145.50	120.50
PORTLAND	126.50	126.50	94.50
TOLEDO	141.00	139.00	96.00
CANE MOLASSES			
ALBANY	92.00	92.00	67.00
BALTIMORE	90.00	90.00	65.00
CHICAGO	94.50	94.50	71.20
KANSAS CITY	105.00	110.00	82.20
LOS ANGELES	80.00	80.00	65.00
NEW ORLEANS	67.50	72.50	45.00
FEEDGRAINS AND MARKETS			
CORN, NO. 2 YELLOW			
ILLINOIS PTS.	98.20	94.60	61.80
KANSAS CITY	96.40	92.80	60.30
OMAHA	92.80	89.60	55.70
BARLEY, NO.2			
LOS ANGELES	134.60	NO QUOTE	99.60
DULUTH	95.80	97.90	70.80
PORTLAND	116.00	114.00	90.50
OATS, NO. 2 HEAVY			
TOLEDO	140.60	143.10	103.75
MINNEAPOLIS	180.00	180.60	121.90
SORGHUM NO. 2			
FT WORTH	95.00	95.00	65.00
KANSAS CITY	84.00	79.60	55.60
TEXAS HIGH PLAINS	96.60	96.00	67.00

1/ PELLETS.
2/ REGROUND.
3/ REVISED.
N/A NOT AVAILABLE.

FEEDSTUFFS: U.S. EXPORTS, AUGUST 1988

FEEDSTUFFS	MONTH			SEASON TO DATE	
	AUG 1988	JULY 1988	AUG 1987	OCT 1987-AUG 1988	OCT 1986-AUG 1987
	--Metric Tons--				
Wheat By-Products, Bran, Etc.	3,065	3,287	10,396	29,087	56,097
Rice Bran	5,090	4,041	927	40,855	20,050
Beet Pulp	53,402	39,500	28,672	797,583	654,388
Brewers' and Distillers'	13,498	18,356	16,259	189,369	306,572
Hay	93,658	58,476	54,387	462,538	337,053
Oilseed Cake and Meal:					
Linseed	1,160	7,032	4,945	57,648	50,755
Corn	2,922	8,025	0	21,347	7,076
Cottonseed	26,815	1,608	337	34,450	16,153
Soybean	259,107	273,178	346,576	5,840,674	6,475,813
Meat Meal and Tankage	7,351	4,410	2,878	53,461	42,467
Fish Meal	6,878	4,705	3,332	44,412	44,883
Alfalfa Hay Cubes	76,233	70,164	63,757	597,835	515,231
Alfalfa Meal Sun-Cured	48	126	17	8,213	1,466
Alfalfa Meal Dehydrated	49	24	3,506	5,479	91,561
Corn Gluten Feed	294,595	275,515	237,942	3,702,260	3,755,083
Corn Gluten Meal	13,046	17,884	4,832	184,423	174,242
Feather Meal	2,078	1,688	1,225	19,872	18,679
Dog and Cat Food	11,524	11,131	6,426	121,936	81,311
Poultry Feeds, Prepared	27,392	10,310	52,443	277,356	178,346
Dairy Feeds, Prepared	1,569	770	6,694	23,880	19,602
Livestock Feeds	69,996	64,163	43,486	778,682	483,253
Corn By-Products	115,168	123,257	96,578	1,552,858	1,308,525
Animal Feed, Other	21,696	30,381	30,180	258,072	199,866
Citrus Pulp Pellets	2,880	24,052	0	599,733	514,594

SOURCE: BUREAU OF THE CENSUS

FEEDSTUFFS: U.S. IMPORTS, AUGUST 1988

FEEDSTUFFS	MONTH			SEASON TO DATE	
	AUG 1988	JULY 1988	AUG 1987	OCT 1987-AUG 1988	OCT 1986-AUG 1987
	--METRIC TONS--				
Molasses	109,925	95,364	114,302	882,792	1,028,783
Wheat millfeeds	22,480	7,909	24,049	153,723	94,522
Beet Pulp	228	150	97	3,699	2,529
Hay	11,138	23,424	3,499	87,059	38,647
Oilseed Cake and Meal:					
Linseed	101	209	136	1,356	1,376
Cottonseed and Soybean	14,506	1,067	6,733	25,780	28,259
Tankage	973	629	569	6,468	10,606
Fish Meal and Solubles	18,832	4,894	15,552	106,947	182,982
Mixed Feeds	28,783	27,692	24,851	294,637	258,497
Other By-Products Feeds	7,963	6,473	14,386	96,551	115,931

SOURCE: Bureau of the Census

FEEDSTUFFS PRODUCTION

AUGUST 1988

FEEDSTUFFS	AUG 1988	JULY 1988	AUG 1987	OCT 1987-AUG 1988	OCT 1986-AUG 1987
	-- 1,000 Tons --				
Oilseed cake and meal: 1/					
Soybean	1,872.5	2,110.3	1,948.9	26,162.4	25,871.1
Cottonseed	100.7	120.6	32.2	1,567.2	1,035.2
Linseed	2/	2/	2/	2/	2/
Peanut	7.6	14.0	6.8	107.5	98.9
Sunflower	2/	2/	2/	407.8	273.1
Wheat Millfeeds 1/	555.9	501.7	522.6	5,512.9	5,720.2
Distillers' dried grains	120.7	100.5	109.1	1,241.6	1,210.5
Brewers' dried grains	10.5	9.9	14.7	122.9	150.2
Alfalfa meal: Dehydrated and Sun-Cured	81.2	78.0	100.8	520.0	730.2
Meat meal and tankage 1/	190.8	3/ 223.1	219.0	2,479.5	2,448.4
Fish meal 1/	N/A	N/A	60.0	4/ 66.4	308.3

1/ Department of Commerce.
2/ Withheld to avoid disclosing figures for indivudual companies.
3/ Revised.
4/ OCT 1987 - MAR 1988

ALFALFA MEAL: PRODUCTION AND STOCKS, SEPTEMBER 1988

PRODUCING AREAS	PLANTS REPORTING			PRODUCTION				STOCKS END OF MONTH		
	SEPT 1988	AUG 1988	SEPT 1987	SEPT 1988	AUG 1988	SEPT 1987	SEASON TO DATE MAY 1988 - SEP 1988	SEPT 1988	AUG 1988	SEPT 1987
	--NUMBER--			--1,000 Short Tons--						
Nebraska	23	23	25	27.7	40.9	36.2	166.6	63.5	64.8	81.6
Kansas	15	15	16	11.1	16.4	17.1	78.6	23.5	25.2	20.3
Calif, Utah, Idaho Oreg	10	10	10	3.2	2.6	9.3	9.7	1.7	2.1	13.5
Iowa, Minn, N. Dak, S. Dak, Wis	11	11	14	4.5	6.6	8.0	29.0	15.8	14.3	27.9
Col, Tex, Okla, N. Mex.	7	7	9	7.6	9.1	6.8	36.9	13.4	9.6	10.6
Mo, Ark, Ala, Tenn	4	4	4	.8	2.0	1.2	5.8	22.2	15.9	24.7
Pa, Ohio, Ind, N.Y.	5	5	5	5.1	3.6	3.2	17.8	8.4	6.2	14.0
TOTAL	75	75	83	60.0	81.2	81.8	344.4	148.5	138.1	192.6

DISTILLERS' AND BREWERS' DRIED GRAIN: U.S. Production and Stocks

SEPTEMBER 1988

PERIOD	Distillers' Dried Grains	Brewers' Dried Grains
	--1,000 Tons--	
Production		
SEPT 1988	118.8	9.5
AUG 1988	120.7	10.5
SEPT 1987	109.3	10.3
OCT. 1987 - SEPT 1988	1,375.0	132.4
OCT. 1986 - SEPT 1987	1,319.8	160.5
STOCKS END OF MONTH		
SEPT 1988	14.1	.4
AUG 1988	17.6	.2
SEPT 1987	15.1	.4

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HIGHLIGHTS: WHEAT PRICES HIGHER, CORN AND SOYBEANS SHARPLY LOWER. WHEAT PRICES ADVANCED, BUT CORN AND SOYBEAN PRICES LOWER WITH SHARP DECLINES LATER IN THE WEEK ENDING NOVEMBER 10, 1988. FAIRLY GOOD EXPORT DEMAND FOR WHEAT OFFERED SUPPORT TO THE MARKET. RAINS FELL OVER LARGE PART OF THE MID-WEST, SOUTHEAST, AND PARTS OF THE SOUTHWEST, BUT MANY PLACES REMAIN VERY DRY CAUSING WHEAT TO GERMINATE LATE. ALSO, WHEAT TURNING YELLOW DUE TO LACK OF MOISTURE AND BUGS A PROBLEM IN SOME AREAS. CORN PRICES CLOSING SHARPLY LOWER AS USDA'S ESTIMATE OF PRODUCTION WAS UP 3 PERCENT FROM LAST MONTH BUT STILL 34 PERCENT BELOW LAST YEARS CROP. SORGHUM AND SOYBEAN PRODUCTION ESTIMATES UP 1 PERCENT FROM OCTOBER. SOYBEAN PRICES SHARPLY LOWER LATE IN THE WEEK. GOOD EXPORT DEMAND LAST WEEK TO U.S.S.R. AND OTHER ORIGINS, PUSHED PRICES SHARPLY HIGHER LAST WEEK AND THE DECLINE, ALSO A REACTION TO THIS ADVANCE. ALSO, VERY LARGE SOYBEAN MEAL RDERED TO U.S.S.R. LAST WEEK, BUT OVER-ALL SOYBEAN EXPORT THIS YEAR, UNNING NEARLY 50 PERCENT BELOW A YEAR AGO. LONG TERM GRAIN TRADE AGREEMENT WITH U.S.S.R., FAILED TO MATERIALIZE AGAIN LAST MONTH.

RAIN LATE IN THE WEEK SLOWED HARVEST PROGRESS IN PORTIONS OF THE DELTA AND THE EAST. MORE RAIN NEEDED IN MID-WEST AND SOUTHWEST. WINTER WHEAT CONDITION FAIR, SEEDING COMPLETED OR NEAR COMPLETION IN 13 OF THE 20 MAJOR PRODUCING STATES. CORN, SORGHUM AND SOYBEAN HARVEST FOR ALL PRACTICAL PURPOSES, COMPLETED AT EARLIER THAN USUAL DATE THIS YEAR.

GRAINS INSPECTED FOR EXPORT FOR THE WEEK ENDED NOVEMBER 3, 1988: WHEAT TOTALED 24.4 MILLION BUSHELS, UP 4.3 MILLION BUSHELS, CORN TOTALED 36.5, UP 5.4 AND SOYBEANS 9.9, DOWN 7.2 MILLION BUSHELS COMPARED TO A WEEK AGO.

WHEAT: KANSAS CITY NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN UP 4 3/4 CENTS AT $4.21 PER BUSHEL. ST. LOUIS NO.2 SOFT RED WINTER WHEAT UP 13-14 CENTS AT $4.26-4.30 PER BUSHEL.. MINNEAPOLIS NO.1 DARK NORTHERN SPRING WHEAT, 14 PERCENT PROTEIN UP 2 CENTS AT $4.27 3/4 PER BUSHEL. PORTLAND NO.1 SOFT WHITE WHEAT UP 14 CENTS AT $4.70-4.73 PER BUSHEL.

CORN: KANSAS CITY NO.2 YELLOW CORN DECLINED 8 1/2 CENTS AT $2.58-2.63 PER BUSHEL. OMAHA NO.2 YELLOW CORN DOWN 7-8 CENTS AT $2.50-2.51 PER BUSHEL. TOLEDO NO.2 YELLOW CORN DOWN 7-7 1/2 CENTS AT $2.62 1/2-2.67 1/2 PER BUSHEL. NO.2 MILLING QUALITY WHITE CORN FOR RAIL DELIVERED KANSAS UNCHANGED AT $3.90-3.95 PER BUSHEL.

OATS AND BARLEY: NO.2 HEAVY OATS AT MINNEAPOLIS DECLINED 5-20 CENTS AT $2.59-2.80 PER BUSHEL. NO.3 OR BETTER MALTING BARLEY 65 PERCENT OR BETTER PLUMP UNCHANGED AT $4.00-4.70 PER BUSHEL.

SORGHUM: NO.2 YELLOW SORGHUM, FOB RAIL DELIVERED KANSAS CITY DOWN 16 CENTS AT $3.93-4.11 PER HUNDRED POUNDS. TEXAS HIGH PLAINS NO.2 YELLOW SORGHUM UNCHANGED TO 5 CENTS HIGHER AT $4.65-4.80 PER HUNDRED POUNDS.

OILSEEDS: ILLINOIS PROCESSORS NO.1 YELLOW SOYBEANS DECLINED 22 1/2-29 1/2 CENTS AT $7.75-7.79. KANSAS CITY NO.1 YELLOW SOYBEANS DOWN 21 CENTS AT $7.56-7.61 PER BUSHEL. DULUTH SUNFLOWER SEEDS WERE NOT QUOTED.

FUTURES SETTLEMENT CLOSE

	NOVEMBER 9, 1988				NOV. 12, 1987
WHEAT	DOLLARS PER BUSHEL				
	DECEMBER	MARCH	MAY	JULY	DECEMBER
Chicago	4.25 1/2	4.30 1/4	4.07 1/2	3.81	2.90
Kansas City	4.18 1/2	4.24 1/4	4.05	3.87 1/2	2.87 1/4
Minneapolis N. Spring	4.10	4.21	4.21	4.07 1/2	2.73
CORN					
Chicago	2.79 1/4	2.86	2.89 1/2	2.89	1.80 3/4
SOYBEANS	NOVEMBER	JANUARY	MARCH	MAY	NOVEMBER
Chicago	7.96 1/2	8.08 1/4	8.18 1/2	8.19	5.54 3/4
SOYBEAN OIL	CENTS PER POUND				
	DECEMBER	JANUARY	MARCH	MAY	DECEMBER
Chicago	22.95	23.23	23.73	24.23	17.83
SOYBEAN MEAL	DOLLARS PER TON				
Chicago	263.30	263.50	261.60	2.57.20	195.30

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

		NOV. 10, 1/ 1988	NOV 3, 1/ 1988	NOV. 12, 2/ 1987
Soybean oil, crude, tank cars and trucks Bid at Decatur, Illinois	Cents Per Pound	21.37	22.60	17.28
Oil Yield per bushel crushed	Pounds	11.29	11.29	10.86
Value from bushel of soybeans	Dollars	2.41	2.55	1.88
Soybean meal, 44% protein unrestricted Bid at Decatur, Illinois, Bulk	Dollars Per Ton	255.50	258.50	199.50
Meal yield per bushel crushed	Pounds	47.53	47.53	47.98
Value from bushel of soybeans	Dollars	6.07	6.14	4.80
Value of oil and meal from bushel of soybeans	Dollars	8.48	8.69	6.68
Soybeans, No. 1 yellow Truck bids paid at Central Illinois points by processors	Dollars Per Bushel	7.77	8.03	5.57
Difference between soybean bids and value of oil and meal	Cents	71	66	111

Based on crushings and production of soybean meal and oil at crushing plants reported by the Bureau of the Census for 1/ AUGUST 1988 AND 2/ SEPTEMBER 1987.

This table is for statistical comparison and not intended to indicate operating margins.

CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	NOVEMBER 4, 1988	NOVEMBER 7, 1988	NOVEMBER 8, 1988	NOVEMBER 9, 1988	NOVEMBER 10, 1988	NOVEMBER 12, 1987
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	4.15 1/2	4.15 3/4	4.21	4.21 1/2	4.21	2.84 1/4
#1 HRW 13% PROT.	4.24 1/2	4.24 3/4	4.29	4.29 1/2	4.29	3.14 1/4
#1 SRW	4.00 1/2-4.05 1/2	4.00 3/4-4.05 3/4	4.05-4.10	4.07 1/2-4.12 1/2	4.07-4.12	2.89 1/4
HOUSTON (T)						
#1 HRW ORD. PROT.	4.43 1/2-4.44 1/2	4.43-4.47	4.48-4.54	4.48 1/2-4.54 1/2	4.48-4.52	3.12 1/4-3.14 1/4
OMAHA (T)						
#1 HRW ORD. PROT.	3.98-4.05	4.00-4.06 1/2	4.04-4.12	4.05-4.12 1/2	4.04-4.12	2.71-2.74
**CHICAGO (R&T)						
#2 SRW (30 DAYS)	4.03 3/4-4.08 3/4	4.07-4.12	4.14 1/4-4.19 1/4	4.10 1/2-4.18 1/2	4.09 3/4-4.17 3/4	2.78
#2 SRW (15 DAYS)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
*TOLEDO (T)						
#2 SRW	3.91-4.16	3.94-4.19	4.01-4.26	4.01-4.25 1/2	4.00-4.25	2.85-2.88
#2 SW	3.93	3.96	4.03	4.02 1/2	4.02	2.93
ST LOUIS (T)						
#2 SRW	4.11-4.16	4.16-4.21	4.26-4.30	4.26-4.30	4.26-4.30	2.87-2.90
MINNEAPOLIS (R)						
#1 DNS ORD. PROT.	4.08	4.08 1/4	4.10 1/4	4.18	4.15 3/4	2.85
#1 DNS 13% PROT.	4.19	4.19 1/4	4.21 1/4	4.22	4.19 3/4	2.94
#1 DNS 14% PROT.	4.27	4.27 1/4	4.29 1/4	4.30	4.27 3/4	3.14
#1 DNS 15% PROT.	4.35	4.35 1/4	4.37 1/4	4.38	4.35 3/4	3.64
#1 HAD (MILLING)	4.80-6.50	4.80-6.50	4.80-6.50	4.80-6.40	4.80-6.40	3.90-4.70
PORTLAND (R&T)						
#1 SRW	4.59-4.60	4.58-4.60	4.65-4.60	4.66-4.68	4.70-4.73	2.97-2.99
#1 HRW ORD. PROT.	4.53-4.55	4.53-4.55	4.58-4.60	4.60-4.61	4.59	3.18
#1 DNS 14% PROT.	5.01-5.04	5.02-5.04	5.05-5.09	5.06-5.07	5.06-5.07	3.63
RYE						
MINNEAPOLIS (R)						
#2	2.52-3.00	2.25-2.90	2.52-2.90	2.52-2.90	2.52-2.90	1.65-1.95

CORN						
KANSAS CITY #2 W (R)	3.90-3.95	3.90-3.95	3.90-3.95	3.90-3.95	3.90-3.95	2.10-2.30
KANSAS CITY #2 Y (R)	2.62 1/2-2.67 1/2	2.62 3/4-2.67 3/4	2.63-2.68	2.63-2.68	2.58-2.63	1.71 3/4-1.76 3/4
OMAHA #2 Y (T)	2.53-2.54	2.54-2.55	2.54-2.55	2.51-2.55	2.50-2.51	1.64
***CHICAGO (R & T)						
#2 Y (30 DAYS)	2.71-2.74	2.73 3/4-2.74 3/4	2.72 3/4-2.76 3/4	2.73 1/4-2.77 1/4	2.67 1/2-2.71 1/2	1.79 3/4-1.86
#2 Y (15 DAYS)	2.67-2.71	2.67 3/4-2.73 3/4	2.67 3/4-2.74 3/4	2.68 1/4-2.75 1/4	2.63 1/2-2.68 1/2	1.80 3/4-1.81 3/4
*TOLEDO #2 Y (T)	2.65-2.70	2.67-2.71	2.67-2.72	2.67-2.72	2.62 1/2-2.67 1/2	1.73-1.78
ST. LOUIS #2 Y (T)	2.73	2.75	2.77	2.74-2.76	2.70-2.72	1.86-1.87
*MINN. #2 Y (R&T)	2.55	2.57 3/4	2.58 3/4	2.59 1/4	2.52 1/2	1.67 3/4
MEMPHIS #2 (T)	2.73-2.76	2.74-2.77	2.74-2.77	2.74-2.77	2.70-2.72	2.01
OATS						
*TOLEDO #2 W (T)	1.99-2.20	2.07-2.20	2.05-2.20	2.05-2.20	1.97 1/2-2.15	1.69 1/2-1.75
MINNEAPOLIS #2 (R)	2.57-2.90	2.59-2.80	2.59-2.80	2.59-2.80	2.59-2.80	2.04
BARLEY						
MINN #3 O/B MALTING						
65% O/B PLUMP (R)	4.00-4.70	4.00-4.70	4.00-4.70	4.00-4.70	4.00-4.70	2.00-2.10
DULUTH #2 O/B FD (R)	2.28	2.25	2.35	2.30	2.30	1.85
PORTLAND #2 (R&T)	2.78-2.83	2.71-2.77	2.71-2.76	2.71-2.76	2.74-2.78	2.09-2.11
STOCKTON #2 (R&T)	3.05-3.07	2.98-3.00	2.98-3.00	2.98-3.02	2.98-3.02	2.43-2.46
LOS ANGELES #2 (R&T)	3.27-3.29	NO QUOTE	NO QUOTE	3.19-3.22	NO QUOTE	2.52-2.57
SORGHUM						
KANSAS CITY #2 Y (R)	4.02-4.20	4.00-4.20	4.02-4.20	4.02-4.20	3.93-4.11	2.75-2.93
TEXAS HIGH PL #2 (R)	4.70-4.90	4.55-4.80	4.65-4.80	4.65-4.80	4.65-4.80	3.35-3.45
LOS ANGELES #2 Y (R)	6.11-6.16	6.10-6.15	6.10-6.15	6.11-6.16	6.01-6.06	4.62-4.67
SOYBEANS						
***CHICAGO (R&T)						
#1 Y (30 DAYS)	7.84-7.89	7.84 1/4-7.89 1/4	7.92 1/4-7.97 1/4	7.88 1/4-7.96 1/4	7.63-7.71	5.43 1/2-5.49 3/4
#1 Y (15 DAYS)	7.84-7.89	7.81 1/4-7.88 1/4	7.89 1/4-7.96 1/4	7.88 1/4-7.91 1/4	7.63-7.70	5.43 1/2-5.49 3/4
*TOLEDO #1 Y (T)	7.79-7.87	7.77-7.84	7.84-7.86	7.78-7.96	7.58-7.70	5.46 1/2-5.48 1/2
MINN. #1 Y (R&T)	7.80	7.70 1/4	7.78 1/4	7.79 1/4	7.59	5.38 1/2
ILL. PROC. #1 Y (T)	7.95-8.05	7.93 1/2-7.97 1/2	8.01-8.05	8.00 1/2-8.04 1/2	7.75-7.79	5.51 1/2-5.62 1/2
MEMPHIS #1 Y (T)	7.91-7.92	7.88-7.90	7.96-7.98	7.95-8.01	7.71-7.76	5.51-5.53
KANSAS CITY #1 Y (R)	7.77-7.82	7.74-7.79	7.82 1/2-7.87 1/2	7.81-7.86	7.56-7.61	5.40 1/2-5.45 1/2
FLAXSEED						
MINN. #1 (R&T)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
SUNFLOWER (OIL TYPE)						
DULUTH #1 (R&T)	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE	7.25

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. ***PROCESSOR BIDS TO ARRIVE. RAIL (R). TRUCK (T).

CASH GRAIN BIDS
MONTHLY AVERAGE
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS AND MARKETS	GRADE AND CLASS	OCT 1988	SEPT 1988	OCT 1987
WHEAT				
KANSAS CITY.....R	NO.1 HARD WINTER (ORD. PROT.)	4.13	1/ 4.05	2.90
KANSAS CITY.....R	NO.1 HARD WINTER (13% PROT.)	4.16	1/ 4.08	3.10
KANSAS CITY.....R	NO.1 SOFT RED WINTER	3.95	3.74	2.90
HOUSTON.....T	NO.1 HARD WINTER (ORD. PROT.)	4.40	4.35	3.12
OMAHA.....T	NO.1 HARD WINTER (ORD. PROT.)	3.98	3.86	2.75
**CHICAGO.....R-T	NO.2 SOFT RED WINTER (30 DAYS)	4.07	3.84	2.82
**CHICAGO.....R-T	NO.2 SOFT RED WINTER (15 DAYS)	N/A	N/A	N/A
*TOLEDO.....T	NO.2 SOFT RED WINTER	4.02	3.93	2.86
*TOLEDO.....T	NO.2 SOFT WHITE	3.94	3.87	2.88
ST. LOUIS.....T	NO.2 SOFT RED WINTER	4.13	3.94	2.95
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (ORD PROT)	4.17	4.16	2.85
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (13% PROT)	4.28	4.27	2.97
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (14% PROT)	4.33	4.32	3.15
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (15% PROT)	4.39	4.39	3.69
*MINNEAPOLIS.....R	NO.1 HARD AMBER DURUM (MILLING)	5.70	5.84	4.31
PORTLAND.....R-T	NO.1 SOFT WHITE	4.46	4.39	3.08
PORTLAND.....R-T	NO.1 HARD WINTER (ORD. PROT.)	4.47	4.40	3.14
PORTLAND.....R-T	NO.1 DARK NO. SPRING (14% PROT)	5.04	5.00	3.57
RYE				
MINNEAPOLIS.....R	NO.2	2.47	2.64	1.98
CORN				
KANSAS CITY.....R	NO.2 WHITE	3.93	3.93	2.20
KANSAS CITY.....R	NO.2 YELLOW	2.72	2.69	1.70
OMAHA.....T	NO.2 YELLOW	2.61	2.57	1.57
***CHICAGO.....R-T	NO.2 YELLOW (30 DAYS)	2.81	2.79	1.73
***CHICAGO.....R-T	NO.2 YELLOW (15 DAYS)	2.79	2.77	1.71
*TOLEDO.....T	NO.2 YELLOW	2.79	2.80	1.64
ST. LOUIS.....T	NO.2 YELLOW	2.82	2.82	1.78
*MINNEAPOLIS....R-T	NO.2 YELLOW	2.64	2.66	1.58
MEMPHIS.....T	NO.2 YELLOW	2.85	2.90	2.10
OATS				
*TOLEDO.....T	NO.2 WHITE	2.41	2.55	1.62
MINNEAPOLIS.....R	NO.2 HEAVY	2.99	3.07	1.97
BARLEY				
MINNEAPOLIS.....T	NO.3 OR BETTER MALTING, 65% BETTER PLUMP	4.39	4.40	2.08
DULUTH.....	NO.2 OR BETTER FEED	2.32	2.24	1.78
PORTLAND.....R-T	NO.2	2.65	1/ 2.66	2.11
STOCKTON.....R	NO.2	3.16	1/ 3.06	2.43
LOS ANGELES.....R	NO.2	3.25	3.23	2.51
SORGHUM				
KANSAS CITY.....R	NO.2 YELLOW	4.17	4.27	2.75
TEXAS HGH PLAINS.T	NO.2 YELLOW	4.95	4.98	3.27
LOS ANGELES.....R	NO.2 YELLOW (ATSF R.R. RATE)	6.39	6.46	4.56
SOYBEANS				
**CHICAGO.....R-T	NO.1 YELLOW (30 DAYS)	7.82	8.33	5.18
**CHICAGO.....R-T	NO.1 YELLOW (15 DAYS)	7.81	8.28	5.18
*TOLEDO.....T	NO.1 YELLOW	7.78	8.39	5.19
*MINNEAPOLIS....R-T	NO.1 YELLOW	7.63	8.25	5.09
ILL. PROCESSOR...T	NO.1 YELLOW	7.92	8.52	5.32
MEMPHIS.....T	NO.1 YELLOW	7.85	8.45	5.30
KANSAS CITY.....R	NO.1 YELLOW	7.75	8.37	5.10
FLAXSEED				
MINNEAPOLIS....R-T	NO.1	N/A	N/A	N/A
SUNFLOWER				
*DULUTH.....R-T	NO.1 OIL TYPE	NO QUOT	12.14	7.29

BIDS ROUNDED TO NEAREST CENT. R-RAIL T-TRUCK 1/ REVISED.

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. ***PROCESSOR BIDS TO ARRIVE.

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF NOVEMBER 9, 1988
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.79-2.84	-	7.87-7.89	-	4.01	-
OHIO VALLEY	2.71-2.78	4.08	7.83-8.00	-	4.17-4.25	-
CENT. BLUEGRASS	2.82-2.84	-	7.67-7.74		3.90	-
TENNESSEE						
WESTERN	2.52-2.70	3.87-3.91	7.61-7.78	-	3.40-3.59	-
MIDDLE	2.67-3.04	3.80-4.17	7.74-7.80	-	3.28-3.62	-
SOUTH CAROLINA						
ANDERSON	-	-	7.56	-	-	-
LYNCHBURG	2.79	-	7.83	-	-	-
ORANGEBURG	3.10	-	8.08	-	3.95	-
VIRGINIA						
CENTRAL	2.79-2.96	4.30	7.67-7.78	-	3.74-3.86	-
NORFORK	2.77-2.82	-	7.79-7.84	-	-	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.35-2.46	-	7.46-7.62	-	-	-
CENTRAL	2.40-2.56	-	7.53-7.67	-	-	-
EASTERN	2.39-2.65	-	7.55-7.76	-	-	-
ILLINOIS						
NORTHERN	2.47-2.55	-	7.65-7.74	-	-	-
CENTRAL	2.56-2.68	-	7.74-7.86	-	3.99-4.10	-
SOUTHERN	2.52-2.73	3.85-4.25	7.71-7.87	-	4.00-4.16	-
MISSOURI						
CENTRAL	2.39-2.50	3.49-3.85	7.57-7.68	-	3.75-3.98	-
NORTHEAST	2.59-2.85	4.16	7.72-7.88	-	3.86-4.18	-
SOUTHEAST	2.71-2.74	4.13-4.34	7.83-7.96	-	3.99-4.06	-
CENTRAL PLAINS						
COLORADO						
DENVER	2.71-2.86	-	-	3.93	-	-
EASTERN	2.44-2.74	3.70-4.40	-	3.61-3.86	-	-
KANSAS						
SOUTHWEST	2.66-2.73	4.10-4.25	7.48-7.56	3.66-3.71	-	-
KANSAS CITY	2.67-2.69	4.09-4.23	7.85-7.86	4.14-4.15	4.11	-
NEBRASKA						
GRAND ISLAND	2.47	3.75	7.50	3.76	-	-
BEATRICE	2.45	3.73	-	3.85	-	-
COLUMBUS	2.46	3.59	7.55	3.79	-	-
SOUTH DAKOTA						
ABERDEEN	2.45	-	7.42	-	-	2.30
MITCHELL	2.37	-	7.44	-	-	2.25
VERMILLION	2.30-2.36	-	7.50-7.53	-	-	2.40
SOUTHWEST						
ARKANSAS						
DUMAS	-	-	7.61	-	3.37	-
MARIANNA	-	-	7.88	-	3.53	-
BLACKWELL	-	-	7.71	-	3.47	-
OKLAHOMA						
BEAVER	2.75	4.30	7.52	3.58	-	-
MUSKOGEE	-	4.00	7.29	3.66	-	-
LAWTON	-	-	-	3.83	-	-
TEXAS						
CANADIAN RIVER	2.69-2.79	4.33-4.60	-	3.57-3.68	-	-
PLAINVIEW TRI.	2.69-2.83	4.30-4.50	7.00-7.20	3.45-3.56	-	-
WEST COAST						
CALIFORNIA						
LOS ANGELES 1/	3.73-3.78	6.11-6.16	-	-	-	-
STOCKTON	3.26-3.31	5.16-5.34	-	4.08-4.13	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.56-2.59	-	7.75-7.79	-	-	-
NORTHERN IOWA	2.65-2.71	-	7.85-7.90	-	-	-
SOUTHERN IOWA	2.68-2.71	-	7.88-7.91	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	-	-	-	-	-	-
SOUTHERN AREA	2.70-2.75	-	7.90-7.94	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.
(-) IS EQUAL TO NO QUOTE

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS; GRADE & CLASS AND AREA	NOVEMBER 4, 1988	NOVEMBER 7, 1988	NOVEMBER 8, 1988	NOVEMBER 9, 1988	NOVEMBER 10, 1988	NOVEMBER 12, 1987	MONTHLY AVERAGE OCT 1988
WHEAT							
DULUTH							
NO.2 DNS.14% PROT.	4.27	4.27 1/4	4.29 1/4	4.30	4.27 3/4	3.14	4.33
EAST COAST							
NO. 2 SRW	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE	2.80-2.95	4.09
GULF							
NO.1 HRW ORD, PROT.R	4.43 1/2	4.43 3/4-4.44 3/4	4.48-4.49	4.48 1/2-4.53 1/2	4.49	3.12 1/4	4.41
NO.2 SRW B	4.38 1/2-4.40 1/2	4.43-4.45	4.50-4.52	4.52	4.50-4.53	3.08-3.14	4.40
NO.2 DNS 14% PROT. B	4.54	4.57 1/4	4.61 1/4	4.60	4.57 3/4	3.28	4.62
PACIFIC NORTHWEST							
NO.2 HRW ORD, PROT.	4.65	4.63	4.65	4.70	4.70	3.25	4.58
NO.2 DNS 14% PROT.	5.19	5.17	5.17	5.18	5.18	3.63	5.17
NO.2 OR BETTER SW	4.67	4.67	4.68	4.72	4.74	3.09	4.55
CORN, NO. 2 YELLOW							
EAST COAST	2.88-2.90	2.89-2.91	2.89-2.91	2.90-2.92	2.85-2.87	1.91-1.96	3.00
GULF B	3.00 1/2-3.05	2.99	2.98-3.00	2.98	2.91-2.92	2.04-2.05	3.07
PACIFIC NORTHWEST	3.32 1/4	3.28 1/4	3.28	3.29 1/4	3.30	2.26	3.35
SORGHUM, NO.2 YELLOW							
GULF B	4.73	4.71	4.71	4.71	4.64	NOT AVAILABLE	4.92
GULF R	4.61	4.68	4.68	4.68	4.61	3.46-3.55	4.91
SOYBEANS, NO.2 YELLOW							
EAST COAST	7.97-7.99	7.97	8.05	8.04	7.78	5.74	7.99
GULF B	8.17 1/2-8.18	8.13-8.14	8.17-8.22	8.18-8.20	7.95-7.96	5.72-5.76	8.10
BARLEY NO.2							
DULUTH	2.28	2.25	2.35	2.30	2.30	1.85	2.32
EAST COAST	NO QUOTE	NO QUOTE	2.00	2.00	2.00	1.30	NOT AVAILABLE
PACIFIC NORTHWEST	2.83	2.83	2.83	2.83	NO QUOTE	2.13	2.79

R = RAIL DELIVERED TO TEXAS GULF
B = BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING 11/03/88	WEEK ENDING 10/27/88	WEEK ENDING 11/05/87	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
WHEAT	24,447	20,082	12,557	596,338	638,707
RYE	0	0	0	372	205
OATS	0	0	0	0	43
BARLEY	1,040	0	2,326	30,659	49,794
FLAXSEED	0	0	0	27	48
CORN	36,530	31,097	28,913	350,909	301,320
SORGHUM	4,476	3,899	1,687	45,150	36,112
SOYBEANS	9,923	17,069	24,633	79,685	179,201
SUNFLOWER	0	0	142	0	2,993
TOTAL	76,416	72,147	70,258	1,103,140	1,208,423

MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT

BY PORT AREA AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING NOV 03, 1988

- 1,000 BUSHELS -

DULUTH-SUP			
BELGIUM	439		
MISSISSIPPI R.			
BELGIUM	219	COLOMBIA	808
GERM FR (W)	714	JAPAN	1,401
KOREA REP	1,066	NETHERLANDS	1,863
NORWAY	871	TRINIDAD	322
UN KINGDOM	1,433		
INTERIOR			
MEXICO	787		
TOTAL			9,923

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

REPORTED IN WEEK ENDING NOV 03, 1988

- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
LAKES	3,423	0	0	0	0	0	3,423
ATLANTIC	0	0	0	0	0	0	0
GULF	0	10,182	2,953	0	0	0	13,135
PACIFIC	1,348	339	0	6,202	0	0	7,889
INTERIOR	0	0	0	0	0	0	0
TOTAL	4,771	10,521	2,953	6,202	0	0	24,447

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING 11/03/88

- 1,000 BUSHELS -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX-SEED	SUNF SEED	TOTALS
LAKES											
ALGERIA	612	0	694	0	0	0	0	0	0	0	1,306
BELGIUM	376	0	0	0	0	0	0	439	0	0	815
CANADA	621	0	3,124	0	0	1,040	0	0	0	0	4,785
ITALY	1,221	0	0	0	0	0	0	0	0	0	1,221
VENEZUELA	593	0	0	0	0	0	0	0	0	0	593
SUBTOTAL	3,423	0	3,818	0	0	1,040	0	439	0	0	9,720
GULF											
ALGERIA	876	0	0	0	0	0	0	0	0	0	876
BELGIUM	0	0	0	0	0	0	0	219	0	0	219
CHILE	163	0	19	0	0	0	40	0	0	0	222
CHINA MAIN	2,881	0	0	0	0	0	0	0	0	0	2,881
CHINA T	0	0	1,451	0	0	0	675	0	0	0	2,126
COLOMBIA	0	0	0	0	0	0	0	808	0	0	808
CONGO (BRAZ)	156	0	0	0	0	0	0	0	0	0	156
COSTA RICA	0	0	661	0	0	0	0	0	0	0	661
GERM FR (W)	0	0	0	0	0	0	0	714	0	0	714
INDIA	1,188	0	0	0	0	0	0	0	0	0	1,188
IRAQ	4,069	0	2,218	0	0	0	0	0	0	0	6,287
JAPAN	0	0	7,565	0	0	0	1,538	1,401	0	0	10,504
KOREA REP	0	0	0	0	0	0	0	1,066	0	0	1,066
MEXICO	117	0	1,477	0	0	0	119	0	0	0	1,713
MOROCCO	772	0	0	0	0	0	0	0	0	0	772
MOZAMBIQUE	0	0	1,260	0	0	0	0	0	0	0	1,260
NETHERLANDS	0	0	0	0	0	0	0	1,863	0	0	1,863
NORWAY	0	0	0	0	0	0	0	871	0	0	871
PANAMA	0	0	98	0	0	0	0	0	0	0	98
SOMALIA	96	0	0	0	0	0	0	0	0	0	96
SRI LANKA	1,760	0	0	0	0	0	0	0	0	0	1,760
SWAZILAND	708	0	0	0	0	0	0	0	0	0	708
TRINIDAD	0	0	113	0	0	0	0	322	0	0	435
UN KINGDOM	0	0	0	0	0	0	0	1,433	0	0	1,433
USSR	0	0	13,971	0	0	0	0	0	0	0	13,971
VENEZUELA	349	0	0	0	0	0	1,423	0	0	0	1,772
SUBTOTAL	13,135	0	28,833	0	0	0	3,795	8,697	0	0	54,460
PACIFIC											
BANGLADESH	634	0	0	0	0	0	0	0	0	0	634
CHINA T	0	0	1,392	0	0	0	0	0	0	0	1,392
HONG KONG	147	0	0	0	0	0	0	0	0	0	147
INDIA	939	0	0	0	0	0	0	0	0	0	939
JAPAN	1,838	0	2,167	0	0	0	0	0	0	0	4,005
KOREA REP	1,435	0	0	0	0	0	0	0	0	0	1,435
PAKISTAN	2,447	0	0	0	0	0	0	0	0	0	2,447
PHILIPPINES	449	0	0	0	0	0	0	0	0	0	449
SUBTOTAL	7,889	0	3,559	0	0	0	0	0	0	0	11,448
INTERIOR											
MEXICO	0	0	320	0	0	0	681	787	0	0	1,788
SUBTOTAL	0	0	320	0	0	0	681	787	0	0	1,788
TOTALS	24,447	0	36,530	0	0	1,040	4,476	9,923	0	0	76,416

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

CORRECTIONS TO PREVIOUS PUBLICATIONS:

IN WEEK ENDING 09/27/88	ADD	1144	BARLEY	FROM DULUTH-SUP	TO E. GERMANY
IN WEEK ENDING 09/27/88	SUBTRACT	1144	BARLEY	FROM DULUTH-SUP	TO W. GERMANY
IN WEEK ENDING 06/18/88	SUBTRACT	256	SORGHUM	FROM S. TEXAS	TO MEXICO
IN WEEK ENDING 08/18/88	ADD	256	SORGHUM	FROM S. TEXAS	TO NIGERIA
IN WEEK ENDING 08/25/88	SUBTRACT	116	W. WHEAT	FROM COLUMBIA R.	TO CHINA T
IN WEEK ENDING 08/25/88	ADD	116	W. WHEAT	FROM COLUMBIA R.	TO THAILAND
IN WEEK ENDING 08/25/88	SUBTRACT	96	HRW WHEAT	FROM COLUMBIA R.	TO CHINA T
IN WEEK ENDING 08/25/88	ADD	96	HRW WHEAT	FROM COLUMBIA R.	TO THAILAND
IN WEEK ENDING 08/25/88	SUBTRACT	2232	Y. CORN	FROM MISS R.	TO JAPAN
IN WEEK ENDING 08/25/88	ADD	2232	Y. CORN	FROM MISS R.	TO CHINA T
IN WEEK ENDING 10/06/88	ADD	1005	Y. CORN	FROM DULUTH-SUP	TO CANADA

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 11/03/88

- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX-SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	2,802	0	0	0	0	0	0	0	2,802
DULUTH-SUP	3,423	0	0	0	0	1,040	0	439	0	0	4,902
TOLEDO	0	0	1,016	0	0	0	0	0	0	0	1,016
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	3,423	0	3,818	0	0	1,040	0	439	0	0	8,720
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0	0	0	0
GULF											
MISSISSIPPI R.	2,953	0	28,667	0	0	0	3,035	8,697	0	0	43,352
EAST GULF	0	0	0	0	0	0	0	0	0	0	0
N. TEXAS	9,911	0	0	0	0	0	704	0	0	0	10,615
S. TEXAS	271	0	166	0	0	0	56	0	0	0	493
SUBTOTAL	13,135	0	28,833	0	0	0	3,795	8,697	0	0	54,460
PACIFIC											
COLUMBIA R.	7,889	0	3,559	0	0	0	0	0	0	0	11,448
PUGET SOUND	0	0	0	0	0	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	7,889	0	3,559	0	0	0	0	0	0	0	11,448
INTERIOR											
INTERIOR	0	0	320	0	0	0	681	787	0	0	1,788
SUBTOTAL	0	0	320	0	0	0	681	787	0	0	1,788
TOTALS	24,447	0	36,530	0	0	1,040	4,476	9,923	0	0	76,416

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Price Support Loan Activity Reported as of October 26, 1988

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye	Soybeans	Upland Cotton	Rice
	Million Bushels		Mil Bu	Mil Cwt.	Million Bushels				1,000 Bales	Mil. Cwt.
1978 Crop Reserve	0.1				0.2					
1979 Crop Reserve	0.6				0.2					
1980 Crop Reserve	19.2	1.9	0.9	0.5	0.9					
1981 Crop Reserve	30.3	32.1	5.5	3.1	4.4	0.1				
1982 Crop Reserve	51.7	61.4	8.4	4.7	15.0	0.5				
1983 Crop Reserve	58.6	3.3	0.7	0.4	1.1	0.0				
1984 Crop										
Put Under Loan	284.7	1,099.9	65.0	36.4	57.0	3.2	10.1	278.2	2,956.9	57.8
Redeemed	121.7	567.4	30.9	17.3	23.2	2.7	0.2	126.5	2,308.2	27.0
Acquired by CCC	93.9	272.6	24.8	13.9	20.3	0.4	9.9	151.7	648.6	30.8
Reserve	69.0	258.0	9.3	5.2	13.4	0.1	—	—	—	—
Outstanding	0.1	1.9	0.0	0.0	0.1	0.0	0.0	0.0	0.1	0.0
1985 Crop										
Put Under Loan	842.7	3,170.0	359.3	201.2	159.3	5.6	4.1	517.5	7,288.2	74.7
Redeemed	194.0	922.8	48.9	27.4	70.9	3.3	1.1	215.1	7,115.7	58.3
Acquired by CCC	487.2	1,433.2	265.2	148.5	55.4	1.9	2.9	301.1	160.9	16.3
Reserve	156.7	745.4	42.3	23.7	31.8	0.3	—	—	—	—
Outstanding	4.8	68.6	2.9	1.6	1.2	0.1	0.1	1.3	11.6	0.1
1986 Crop										
Put Under Loan	514.1	4,892.1	396.6	222.1	164.7	7.8	5.9	326.9	6,167.7	132.0
Redeemed	452.8	3,829.9	197.3	110.5	143.8	7.5	4.3	320.2	6,106.2	128.5
Acquired by CCC	50.3	677.5	178.4	99.9	16.1	0.1	1.4	4.1	10.9	2.2
Outstanding	11.0	384.7	20.9	11.7	4.8	0.2	0.2	2.6	50.6	1.3
1987 Crop										
Put Under Loan	472.3	4,184.2	359.3	201.2	122.7	2.9	8.6	274.8	5,361.9	125.7
Redeemed	457.0	4,093.1	324.7	181.8	116.7	2.8	7.6	267.7	3,331.9	125.0
Acquired by CCC	2.8	4.7	29.1	16.3	1.2	0.0	0.6	0.0	1.8	0.3
Outstanding	12.5	86.4	5.5	3.1	4.8	0.1	0.4	7.1	2,028.2	0.4
1988 Crop										
Put Under Loan	89.7	52.2	7.0	3.9	15.1	0.7	0.2	7.4	950.6	47.3
Redeemed	13.1	0.2	0.0	0.0	0.7	0.1	0.0	0.0	157.9	11.0
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Outstanding	76.6	52.0	7.0	3.9	14.4	0.6	0.2	7.4	792.7	36.3
Total in Reserve & Special Producer Storage Loan	386.2	1,102.1	67.1	37.6	67.0	1.0				

NOTES:
*a) ELS/1985 Under Loan 35.2; Redeemed 28.8; Acq. 6.4; Outstanding 0.0
ELS/1986 Under Loan 16.1; Redeemed 12.8; Acq. 3.2; Outstanding 0.1
ELS/1987 Under Loan 18.9; Redeemed 17.1; Acq. 0.0; Outstanding 1.8

ASCS/CAD/11-1-88

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND COUNTRY OF DESTINATION

OCT, 1988

- 1,000 BUSHELS -

REGION/COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTALS
ST LAWR SWY							
ALGERIA	233	0	0	0	0	0	233
SUBTOTAL	233	0	0	0	0	0	233
LAKES							
ALGERIA	732	0	0	0	0	0	732
BELGIUM	1,121	0	0	0	0	0	1,121
DOMINICN REP	546	0	0	0	0	0	546
ETHIOPIA	142	0	0	0	0	0	142
ITALY	2,064	0	0	0	0	0	2,064
NETHERLANDS	184	0	0	0	484	0	668
VENEZUELA	832	331	0	0	0	0	1,163
SUBTOTAL	5,621	331	0	0	484	0	6,436
ATLANTIC							
EGYPT	0	0	0	961	0	0	961
MOROCCO	0	0	3,683	0	0	0	3,683
SUBTOTAL	0	0	3,683	961	0	0	4,644
GULF							
ALGERIA	0	2,689	0	0	0	0	2,689
BANGLADESH	0	0	2,733	0	0	0	2,733
BENIN	0	270	0	0	0	0	270
BURKINA	0	46	0	0	0	0	46
CHILE	0	163	0	0	0	0	163
CHINA MAIN	0	0	19,108	0	0	0	19,108
COLOMBIA	0	1,118	0	0	0	0	1,118
CONGO (BRAZ)	0	156	0	0	0	0	156
COSTA RICA	0	0	75	0	75	0	150
ECUADOR	0	1,066	0	0	0	0	1,066
EL SALVADOR	1,221	0	0	0	0	0	1,221
ETHIOPIA	0	0	715	0	0	0	715
GUYANA	0	256	0	0	0	0	256
HAITI	0	331	0	0	0	0	331
INDIA	0	4,421	0	0	0	0	4,421
IRAQ	0	6,351	0	0	0	0	6,351
MEXICO	0	2,423	0	0	0	0	2,423
MOROCCO	0	0	935	0	0	0	935
NETH ANTIL	81	0	21	0	0	0	102
NIGER	91	0	0	0	0	0	91
PANAMA	169	0	96	0	0	0	265
PERU	0	385	0	0	0	0	385
SOMALIA	0	96	0	0	0	0	96
SRI LANKA	0	1,760	0	0	0	0	1,760
SWAZILAND	0	708	0	0	0	0	708
TOGO	0	57	0	0	0	0	57
VENEZUELA	335	864	122	0	0	0	1,321
ZAIRE	0	302	0	0	0	0	302
SUBTOTAL	1,897	23,462	23,805	0	75	0	49,239
PACIFIC							
BANGLADESH	0	4,037	0	2,442	0	0	6,479
CHINA T	837	810	0	334	0	0	1,981
EGYPT	0	0	0	1,268	0	0	1,268
HONG KONG	147	58	0	235	0	0	440
INDIA	0	383	0	7,907	0	0	8,290
INDONESIA	0	3,037	0	0	0	0	3,037
JAPAN	2,960	4,369	0	1,954	76	0	9,359
KOREA REP	854	1,114	0	3,188	0	0	5,156
OTHER PAC IS	206	0	0	0	0	0	206
PAKISTAN	0	0	0	1,983	0	0	1,983
PHILIPPINES	2,314	0	0	981	0	0	3,295
THAILAND	347	96	0	58	0	0	501
YEMEN (SANA)	0	0	0	941	0	0	941
SUBTOTAL	7,665	13,904	0	21,291	76	0	42,936
INTERIOR							
MEXICO	0	103	0	0	0	0	103
SUBTOTAL	0	103	0	0	0	0	103
GRAND TOTAL	15,416	37,800	27,488	22,252	635	0	103,591
SHIPMENTS TO CANADA*	621	0	930	0	518	0	2,069

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA

OCT, 1988

- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTALS
ST LAWR SWY							
MONTREAL	0	0	0	0	0	0	0
SEAWAY	233	0	0	0	0	0	233
SUBTOTAL	233	0	0	0	0	0	233
LAKES							
CHICAGO	0	0	0	0	0	0	0
DULUTH-SUP	5,621	331	0	0	484	0	6,436
TOLEDO	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0
SUBTOTAL	5,621	331	0	0	484	0	6,436
ATLANTIC							
N. ATLANTIC	0	0	0	0	0	0	0
S. ATLANTIC	0	0	3,683	961	0	0	4,644
SUBTOTAL	0	0	3,683	961	0	0	4,644
GULF							
MISSISSIPPI R.	1,897	1,329	22,893	0	0	0	26,119
EAST GULF	0	0	715	0	0	0	715
N. TEXAS	0	21,741	75	0	75	0	21,891
S. TEXAS	0	392	122	0	0	0	514
SUBTOTAL	1,897	23,462	23,805	0	75	0	49,239
PACIFIC							
COLUMBIA R.	7,665	7,939	0	20,443	76	0	36,123
PUGET SOUND	0	0	0	848	0	0	848
CALIFORNIA	0	5,965	0	0	0	0	5,965
SUBTOTAL	7,665	13,904	0	21,291	76	0	42,936
INTERIOR							
INTERIOR	0	103	0	0	0	0	103
SUBTOTAL	0	103	0	0	0	0	103
OCT, 1988	15,416	37,800	27,488	22,252	635	0	103,591
SHIPMENTS							
TO CANADA*	621	0	930	0	518	0	2,069
JUN 88-OCT 88	74,958	234,630	153,747	118,569	4,724	199	586,827
JUN 87-OCT 87	90,641	315,127	106,983	82,470	29,734	2,087	627,042

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

OCT, 1988

- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTALS
JUN 88-OCT 88							
ST LAWR SWY	1,456	0	103	0	307	0	1,866
LAKES	17,929	331	0	0	1,252	0	19,512
ATLANTIC	0	0	32,703	2,020	0	0	34,723
GULF	15,905	169,609	120,941	0	2,806	199	309,460
PACIFIC	39,668	59,149	0	116,549	359	0	215,725
INTERIOR	0	5,541	0	0	0	0	5,541
TOTAL	74,958	234,630	153,747	118,569	4,724	199	586,827
JUN 87-OCT 87							
ST LAWR SWY	333	0	342	25	1,111	0	1,811
LAKES	12,112	179	636	0	20,707	0	33,634
ATLANTIC	0	0	22,192	0	0	0	22,192
GULF	39,786	269,977	83,813	0	7,027	2,087	402,690
PACIFIC	38,410	44,527	0	82,445	884	0	166,266
INTERIOR	0	444	0	0	5	0	449
TOTAL	90,641	315,127	106,983	82,470	29,734	2,087	627,042

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

OCT, 1988

- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	RYE	YELLOW CORN	WHITE CORN	OATS	BARLEY	SORGHUM	SOYBEANS	FLAXSEED	SUN FLOWER	TOTAL
ST LAWR SWY											
ALGERIA	233	0	895	0	0	0	0	0	0	0	1,128
GERM DR (E)	0	0	1,870	0	0	312	0	0	0	0	2,182
USSR	0	0	15,090	0	0	0	0	0	0	0	15,090
SUBTOTAL	233	0	17,855	0	0	312	0	0	0	0	18,400
LAKES											
ALGERIA	732	0	1,390	0	0	0	0	0	0	0	2,122
BELGIUM	1,121	0	449	0	0	0	0	732	0	0	2,302
CYPRUS	0	0	698	0	0	0	0	0	0	0	698
DOMINICN REP	546	0	0	0	0	0	0	0	0	0	546
ETHIOPIA	142	0	0	0	0	0	0	0	0	0	142
GERM FR (W)	0	0	350	0	0	0	0	0	0	0	350
ITALY	2,064	0	0	0	0	0	0	0	0	0	2,064
MOROCCO	0	0	661	0	0	0	0	0	0	0	661
NETHERLANDS	668	0	0	0	0	0	0	1,310	0	0	1,978
PORTUGAL	0	0	0	0	0	0	0	662	0	0	662
VENEZUELA	1,163	0	0	0	0	0	0	0	0	0	1,163
SUBTOTAL	6,436	0	3,548	0	0	0	0	2,704	0	0	12,688
ATLANTIC											
EGYPT	961	0	0	0	0	0	0	0	0	0	961
JAPAN	0	0	0	0	0	0	0	2,968	0	0	2,968
MOROCCO	3,683	0	0	0	0	0	0	0	0	0	3,683
SPAIN	0	0	3,579	0	0	0	0	0	0	0	3,579
SUBTOTAL	4,644	0	3,579	0	0	0	0	2,968	0	0	11,191
GULF											
ALGERIA	2,689	0	1,137	0	0	0	0	0	0	0	3,826
BANGLADESH	2,733	0	0	0	0	0	0	0	0	0	2,733
BARBADOS	0	0	130	0	0	0	0	0	0	0	130
BELGIUM	0	0	0	0	0	0	0	2,332	0	0	2,332
BENIN	270	0	0	0	0	0	0	0	0	0	270
BURKINA	46	0	0	0	0	0	0	0	0	0	46
CHILE	163	0	19	0	0	0	40	0	0	0	222
CHINA MAIN	19,108	0	0	0	0		0	0	0	0	19,108
CHINA T	0	0	1,451	0	0		675	1,996	0	0	4,122
COLOMBIA	1,118	0	0	0	0		0	1,616	0	0	2,734
CONGO (BRAZ)	156	0	0	0	0		0	0	0	0	156
COSTA RICA	150	0	369	0	0			148	0	0	667
DOMINICN REP	0	0	1,165	0				151	0	0	1,316
ECUADOR	1,066	0	0	0				0	0	0	1,066
EL SALVADOR	1,221	0	1,390	0				0	0	0	2,611
ETHIOPIA	715	0	0	0					0	0	715
GREECE	0	0	0	0					0	0	582
GUATEMALA	0	0	16	0					0	0	16
GUINEA	0	0	0	0						0	23
GUYANA	256	0	0	0						0	256
HAITI	331	0	0	0						0	331
INDIA	4,421	0	0	0						0	5,340
IRAQ	6,351	0	1,491							0	7,842
ISRAEL	0	0	693							0	2,147
IVORY COAST	0	0	197							0	197
JAMAICA	0	0	217							0	217
JAPAN	0	0	36,447							0	55,531

REGION/COUNTRY	WHEAT	RYE	YELLOW CORN	WHITE CORN	OATS	BARLEY	SORGHUM	SOYBEANS	FLAXSEED	SUN FLOWER	TOTAL
KOREA REP	0	0	1,270	0	0	0	0	2,728	0	0	3,990
KUWAIT	0	0	1,435	0	0	0	0	0	0	0	1,435
LEBANON	0	0	323	0	0	0	0	0	0	0	323
MALAWI	0	0	116	0	0	0	0	0	0	0	116
MAURITANIA	0	0	0	0	0	0	39	0	0	0	39
MEXICO	2,423	0	8,299	0	0	0	1,139	1,500	0	0	13,361
MOROCCO	935	0	0	0	0	0	0	0	0	0	935
MOZAMBIQUE	0	0	710	0	0	0	0	0	0	0	710
NETH ANTIL	102	0	73	0	0	0	0	0	0	0	175
NETHERLANDS	0	0	190	0	0	0	0	9,034	0	0	9,224
NIGER	91	0	0	0	0	0	0	0	0	0	91
NIGERIA	0	0	0	0	0	0	83	0	0	0	83
NORWAY	0	0	0	0	0	0	0	871	0	0	071
PANAMA	265	0	161	0	0	0	0	0	0	0	426
PERU	385	0	377	0	0	0	0	0	0	0	762
POLAND	0	0	0	0	0	0	1,240	0	0	0	1,240
SAUDI ARABIA	0	0	1,182	0	0	0	0	0	0	0	1,182
SOMALIA	96	0	0	0	0	0	0	0	0	0	96
SPAIN	0	0	4,858	0	0	0	0	671	0	0	5,529
SRI LANKA	1,760	0	0	0	0	0	0	0	0	0	1,760
SUDAN	0	0	0	0	0	0	394	0	0	0	394
SWAZILAND	708	0	0	0	0	0	0	0	0	0	708
TOGO	57	0	0	0	0	0	0	0	0	0	57
TRINIDAD	0	0	113	0	0	0	0	322	0	0	435
TUNISIA	0	0	1,082	0	0	0	0	0	0	0	1,082
UN KINGDOM	0	0	0	0	0	0	0	1,433	0	0	1,433
USSR	0	0	61,090	0	0	0	0	0	0	0	61,090
VENEZUELA	1,321	0	0	0	0	0	4,204	551	0	0	6,076
ZAIRE	302	0	0	0	0	0	0	0	0	0	302
SUBTOTAL	49,239	0	126,003	154	0	0	16,009	37,064	0	0	228,469
PACIFIC											
BANGLADESH	6,479	0	0	0	0	0	0	0	0	0	6,479
CHINA T	1,981	0	9,612	0	0	0	0	1,855	0	0	13,440
EGYPT	1,268	0	0	0	0	0	0	0	0	0	1,268
HONG KONG	440	0	0	0	0	0	0	0	0	0	440
INDIA	8,290	0	0	0	0	0	0	0	0	0	8,290
INDONESIA	3,037	0	0	0	0	0	0	0	0	0	3,037
JAPAN	9,359	365	13,659	0	0	0	0	0	0	0	23,383
KOREA REP	5,156	0	6,102	0	0	0	0	755	0	0	12,013
MEXICO	0	0	3,303	0	0	0	0	1,544	0	0	4,847
OTHER PAC IS	206	0	0	0	0	0	0	0	0	0	206
PAKISTAN	1,983	0	0	0	0	0	0	0	0	0	1,983
PHILIPPINES	3,295	0	0	0	0	0	0	0	0	0	3,295
THAILAND	501	0	0	0	0	0	0	0	0	0	501
YEMEN (SANA)	941	0	0	0	0	0	0	0	0	0	941
SUBTOTAL	42,936	365	32,676	0	0	0	0	4,154	0	0	80,131
INTERIOR											
MEXICO	103	0	7,519	0	0	0	3,826	4,112	0	0	15,560
SUBTOTAL	103	0	7,519	0	0	0	3,826	4,112	0	0	15,560
GRAND TOTAL	103,591	365	191,180	154	0	312	19,835	51,002	0	0	366,439
SHIPMENTS TO CANADA*	2,069	0	13,705	0	0	347	0	0	0	0	16,121

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA
OCT, 1988
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	RYE	YELLOW CORN	WHITE CORN	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX SEED	SUN FLOWER	TOTALS
LAKES											
CHICAGO	0	0	5,751	0	0	0	0	0	0	0	5,751
DULUTH-SUP	7,575	0	8,039	0	0	347	0	1,363	0	0	17,324
TOLEDO	930	0	3,463	0	0	0	0	1,341	0	0	5,734
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	8,505	0	17,253	0	0	347	0	2,704	0	0	28,809
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	4,644	0	3,579	0	0	0	0	2,968	0	0	11,191
SUBTOTAL	4,644	0	3,579	0	0	0	0	2,968	0	0	11,191
GULF											
MISSISSIPPI R.	26,119	0	121,246	154	0	0	12,941	36,290	0	0	196,750
EAST GULF	715	0	3,394	0	0	0	0	582	0	0	4,691
N. TEXAS	21,891	0	998	0	0	0	1,581	192	0	0	24,662
S. TEXAS	514	0	365	0	0	0	1,487	0	0	0	2,366
SUBTOTAL	49,239	0	126,003	154	0	0	16,009	37,064	0	0	228,469
PACIFIC											
COLUMBIA R.	36,123	365	19,857	0	0	0	0	2,472	0	0	58,817
PUGET SOUND	848	0	12,819	0	0	0	0	1,682	0	0	15,349
CALIFORNIA	5,965	0	0	0	0	0	0	0	0	0	5,965
SUBTOTAL	42,936	365	32,676	0	0	0	0	4,154	0	0	80,131
INTERIOR											
INTERIOR	103	0	7,519	0	0	0	3,826	4,112	0	0	15,560
SUBTOTAL	103	0	7,519	0	0	0	3,826	4,112	0	0	15,560
GRAND TOTAL	105,427	365	187,030	154	0	347	19,835	51,002	0	0	364,160
JAN 88-OCT 88	1,344,375	496	1,526,717	1,928	0	78,850	200,614	538,693	69	8,150	3,699,892
JAN 87-OCT 87	958,754	205	1,356,059	858	257	114,928	158,295	620,463	117	14,877	3,224,813

INCLUDES SHIPMENTS TO CANADA

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

HIGHLIGHTS: FEEDSTUFF PRICES WERE MIXED BUT MOSTLY HIGHER FOR THE WEEK ENDED TUESDAY, NOVEMBER 8, 1988. RECORDING PRICE ADVANCES WERE SOYBEAN MEAL, SUNFLOWER MEAL, MEAT AND BONE MEAL AND WHEAT MIDDLINGS. POSTING DECLINES WERE SOYBEAN OIL, SUNFLOWER OIL AND WHEAT MILLRUN. MOST OTHER PRODUCTS SHOWED UNCHANGED OR UNEVEN TRENDS.

OILSEEDS: SOYBEAN MEAL, 44 PERCENT PROTEIN, ADVANCED $5.80 TO $9.50 PER TON WITH MODERATE DOMESTIC DEMAND. DECATUR WAS AT THE FULL ADVANCE SELLING AT $262.00 PER TON. IN THE UPPER MIDWEST DEMAND SLOWED FOR TURKEY FEEDS, BUT DEMAND IMPROVED FOR DAIRY FEEDS. EXPORTS WERE GOOD, NOTABLY TO USSR WHICH PURCHASED 835,000 TONNES THIS PAST WEEK. SOYBEAN MEAL 46 1/2 TO 48 PERCENT HIGH PROTEIN RANGED $9.00-10.20 PER TON HIGHER WITH MEMPHIS AT THE FULL ADVANCE. COTTONSEED MEAL WITH 41 PERCENT PROTEIN RANGED UNCHANGED TO $5.00 PER TON HIGHER WITH MEMPHIS SHOWING THE FULL ADVANCE. LINSEED MEAL, 34 PERCENT PROTEIN WAS UNCHANGED WITH A FIRM UNDERTONE NOTED AND GOOD DEMAND FROM FEED MILLS. SUNFLOWER MEAL, 28 PERCENT PROTEIN, GAINED $10.00 PER TON AS DEMAND IMPROVED. MINNEAPOLIS SUNFLOWER CRUDE OIL DECLINED 110 POINTS FOR NOVEMBER/DECEMBER DELIVERY. DECATUR SOYBEAN OIL WAS DOWN 54 POINTS AT 22.18 CENTS PER POUND.

ANIMAL PROTEIN: FEED PRICES FINISHED MOSTLY UNCHANGED WITH MODERATE DEMAND. MEAT AND BONE MEAL, 50 PERCENT PROTEIN, GAINED $16.25 PER TON AT THE PANHANDLE AREA AND $10.00 PER TON AT CENTRAL U.S. MARKETS.BLOOD MEAL CLOSED THE PERIOD UNCHANGED AT THE PANHANDLE AND UP $2.50 PER TON AT RIVER POINTS. FEATHER MEAL, 80 PERCENT PROTEIN, RANGED UNCHANGED TO $5.00 LOWER WITH THE DECLINE AT MINNEAPOLIS WHERE THE UNDERTONE IS WEAK FOR INCREASING SUPPLIES. THE MENHADEN FISHING SEASON IS NOW CLOSED. PRICES ADVANCED SLIGHTLY AT BOTH THE GULF AND EAST COAST. DOMESTIC MENHADEN FISHMEAL AT THE GULF WAS $5.00 PER TON HIGHER AT $525.00-530.00 PER TON FOB. AT THE EAST COAST PRICES WERE $5.00 PER TON HIGHER AT $525.00-535.00 FOB WITH SOME RESALE PRODUCT AT $515.00

CORNFEEDS: CORN GLUTEN FEED WAS UNCHANGED TO $3.50 PER TON LOWER WITH THE DECLINE AT CENTRAL ILLINOIS POINTS. CORN GLUTEN MEAL WAS UNCHANGED. YELLOW CORN HOMINY FEED WAS MOSTLY UNCHANGED. BREWERS' DRIED GRAINS RANGED UNCHANGED TO $10.00 HIGHER, THE ADVANCE AT MILWAUKEE. DISTILLERS' DRIED GRAINS WERE UNCHANGED AT LAWRENCEBURG FOR NOVEMBER DELIVERY.

WHEAT MILLFEEDS: MILLRUN PRICES ON THE WEST COAST DECLINED $1.50-4.00 PER TON. MIDDLINGS PRICES ADVANCED 50 CENTS TO $4.00 PER TON WITH MODERATE TO GOOD DEMAND AND LIGHT FLOUR MILL RUN TIME.

ALFALFA PRODUCTS: PRICES REMAINED UNCHANGED WITH MODERATE TO GOOD DEMAND.

MOLASSES: FEEDING CANE MOLASSES WAS $2.50 LOWER IN NEW ORLEANS BUT MOSTLY STEADY IN OTHER LOCATIONS. MOVEMENT WAS SEASONALLY SLOW IN MOST AREAS. SUGARBEET MOLASSES WAS STEADY WITH MOST PRODUCT ALREADY CONTRACTED.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	NOV 8, 1988	NOV 1, 1988	NOV 10, 1987
SOYBEAN MEAL, 44% SOLVENT			
DECATUR	262.00	252.50	203.00
KANSAS CITY	264.30	257.20	207.90
MEMPHIS	NO QUOT	NO QUOT	210.00
MINNEAPOLIS	257.20	251.40	204.90
ST. LOUIS	273.00	264.00	212.00
SOYBEAN MEAL, HIGH PROTEIN			
CHICAGO	292.50	283.50	230.00
DECATUR	282.50	273.50	220.00
KANSAS CITY	282.80	272.70	220.90
LOS ANGELES	312.70	303.90	250.20
MEMPHIS	305.20	295.00	218.00
MINNEAPOLIS	275.20	269.40	215.90
N CALIF PTS	316.20	307.90	252.90
PORTLAND	314.70	308.40	254.40
COTTONSEED MEAL, 41% SOLVENT			
CALIF MILLS	235.50	235.50	171.00
KANSAS CITY	225.00	225.00	185.00
MEMPHIS	210.00	205.00	167.50
PORTLAND	261.50	259.50	202.50
LINSEED MEAL, 34% SOLVENT			
MINNEAPOLIS	180.00	180.00	NO QUOTE
SUNFLOWER MEAL			
MINNEAPOLIS			
28 PCT PROT	125.00	115.00	80.00
24 PCT PROT	N/A	N/A	N/A
35 PCT PROT	N/A	N/A	N/A
SOYBEAN OIL			
DECATUR	22.18	22.72	16.99
SUNFLOWER OIL			
MINNEAPOLIS	22.00	23.10	18.00

FEEDSTUFFS AND MARKETS	NOV 8, 1988	NOV 1, 1988	NOV 10, 1987
MEAT AND BONE MEAL			
KANSAS CITY	280.00	270.00	227.50
LOS ANGELES	295.00	292.50	250.00
MINNEAPOLIS	275.00	270.00	230.00
PORTLAND	295.00	292.50	248.50
SAN FRANCISCO	295.00	287.50	250.00
ST LOUIS	290.00	286.00	230.00
FISH MEAL, 67% PROTEIN			
DOMESTIC			
EAST COAST	530.00	525.00	392.00
GULF COAST	527.50	522.50	390.00
WEST COAST	380.00	380.00	287.50
ANIMAL FAT			
KANSAS CITY	11.5	11.5	10.0
MINNEAPOLS	12.0	12.5	11.0
SAN FRANCISCO	14.9	15.0	11.5
FEATHER MEAL			
ARKANSAS PTS	250.00	250.00	215.00
MINNEAPOLIS	255.00	260.00	225.00
CORN GLUTEN FEED			
ILLINOIS PTS.	121.50	125.00	107.50
KANSAS CITY	125.00	125.00	100.00
CORN GLUTEN MEAL 60% PROTEIN			
ILLINOIS PTS.	300.00	300.00	302.50
KANSAS CITY	320.00	320.00	315.00
DISTILLERS' DRIED GRAINS			
ILLINOIS PTS.	158.90	159.90	134.40
LAWRENCEBURG	150.00	150.00	122.00
BREWERS' DRIED GRAINS			
MILWAUKEE	147.50	137.50	102.50
ST. LOUIS	135.00	135.00	92.00
MALT SPROUTS			
CHI-MILWAUKEE	120.00	120.00	58.00

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	NOV 8, 1988	NOV 1, 1988	NOV 10, 1987
WHEAT BRAN			
KANSAS CITY	95.00	90.50	67.00
MINNEAPOLIS	95.00	91.00	56.00
WHEAT MILLRUN			
LOS ANGELES	114.00	115.50	84.50
N CALIF PTS	107.50	109.00	81.50
PORTLAND	88.50	92.50	73.00
WHEAT MIDDLINGS			
BUFFALO	105.00	104.50	59.50
KANSAS CITY	95.00	90.50	67.00
MEMPHIS	114.00	110.00	78.00
MINNEAPOLIS	95.00	91.00	56.00
ST LOUIS	99.00	98.00	63.00
RICE BRAN, F.O.B. MILLS			
ARKANSAS	62.50	65.00	52.50
CALIFORNIA	91.00	92.50	48.00
SOUTHWEST LOUISIANA	61.00	63.00	55.00
TEXAS	66.50	67.50	61.50
DRIED MOLASSES BEET PULP			
LOS ANGELES	130.00	129.00	92.50
N CALIF MILLS	130.00	129.00	92.50
HOMINY FEED			
ILLINOIS PT	90.00	90.00	68.50
KANSAS CITY	95.00	95.00	64.00
LOS ANGELES	131.00	136.50	112.50
N CALIF PTS	131.00	136.50	112.50
ST LOUIS	100.00	100.00	90.00

FEEDSTUFFS AND MARKETS	NOV 8, 1988	NOV 1, 1988	NOV 10, 1987
DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
N CALIF MILLS	NO QUOT	NO QUOTE	137.00
KANSAS CITY	136.00	136.00	101.60
LOS ANGELES	144.00	144.00	131.00
PORTLAND	142.00	142.00	105.50
TOLEDO	144.00	144.00	108.00
ALFALFA CENTER 1/	116.00	116.00	87.00
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
KANSAS CITY	134.00	134.00	98.00
LOS ANGELES2/	149.00	145.50	120.00
PORTLAND	126.50	126.50	94.50
TOLEDO	141.00	141.00	96.00
CANE MOLASSES			
ALBANY	92.00	92.00	67.00
BALTIMORE	90.00	90.00	65.00
CHICAGO	94.50	94.50	71.20
KANSAS CITY	105.00	105.00	82.20
LOS ANGELES	80.00	80.00	65.00
NEW ORLEANS	67.50	3/ 70.00	45.00
FEEDGRAINS AND MARKETS			
CORN, NO. 2 YELLOW			
ILLINOIS PTS.	96.80	98.20	64.60
KANSAS CITY	95.00	96.40	62.50
OMAHA	90.70	92.80	58.60
BARLEY, NO.2			
LOS ANGELES	124.60	134.60	100.80
DULUTH	97.90	95.80	75.80
PORTLAND	117.00	116.00	90.00
OATS, NO. 2 HEAVY			
TOLEDO	132.50	140.60	107.50
MINNEAPOLIS	168.75	180.00	125.60
SORGHUM NO. 2			
FT WORTH	95.40	95.00	66.00
KANSAS CITY	82.20	84.00	57.60
TEXAS HIGH PLAINS	94.40	96.60	67.60

1/ PELLETS.
2/ REGROUND.
3/ REVISED.
N/A NOT AVAILABLE.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	OCT 1988	SEPT 1988	OCT 1987
SOYBEAN MEAL, 44% SOLVENT			
DECATUR	259.75	264.90	185.50
KANSAS CITY	266.50	274.30	189.20
MEMPHIS	277.00	274.25	192.70
MINNEAPOLIS	259.40	260.80	186.00
ST. LOUIS	275.75	273.60	196.00
SOYBEAN MEAL, HIGH PROTEIN			
CHICAGO	290.10	291.50	211.60
DECATUR	280.10	284.00	201.60
KANSAS CITY	283.90	289.70	202.40
LOS ANGELES	311.50	318.20	232.30
MEMPHIS	297.00	295.00	204.80
MINNEAPOLIS	277.20	276.30	196.75
N CALIF PTS	310.90	317.00	231.20
PORTLAND	311.80	314.40	232.30
COTTONSEED MEAL, 41% SOLVENT			
CALIF MILLS	233.50	230.25	166.90
KANSAS CITY	232.50	226.90	171.25
MEMPHIS	212.50	205.00	150.60
PORTLAND	259.25	253.00	196.50
LINSEED MEAL, 34% SOLVENT			
MINNEAPOLIS	191.25	196.25	125.00
SUNFLOWER MEAL			
MINNEAPOLIS			
28 PCT PROT	130.00	135.00	75.00
24 PCT PROT	N/A	N/A	N/A
35 PCT PROT	N/A	N/A	N/A
SOYBEAN OIL			
DECATUR	23.16	25.07	16.75
SUNFLOWER OIL			
MINNEAPOLIS	23.79	25.06	17.58

FEEDSTUFFS AND MARKETS	OCT 1988	SEPT 1988	OCT 1987
MEAT AND BONE MEAL			
KANSAS CITY	280.60	278.75	221.00
LOS ANGELES	307.50	308.75	246.25
MINNEAPOLIS	278.75	280.60	225.00
PORTLAND	293.10	294.40	241.25
SAN FRANCISCO	307.50	305.60	246.25
ST LOUIS	293.90	279.40	225.00
FISH MEAL, 67% PROTEIN			
DOMESTIC			
EAST COAST	523.10	530.00	372.50
GULF COAST	519.40	525.60	369.00
WEST COAST	380.00	375.00	287.50
ANIMAL FAT			
KANSAS CITY	12.0	12.0	10.6
MINNEAPOLS	12.8	13.1	11.2
SAN FRANCISCO	15.1	15.3	12.0
FEATHER MEAL			
ARKANSAS PTS	280.60	277.80	203.10
MINNEAPOLIS	296.25	300.00	228.10
CORN GLUTEN FEED			
ILLINOIS PTS.	119.40	119.40	98.50
KANSAS CITY	125.00	125.00	96.25
CORN GLUTEN MEAL 60% PROTEIN			
ILLINOIS PTS.	313.75	309.40	278.75
KANSAS CITY	332.50	315.00	287.50
DISTILLERS' DRIED GRAINS			
ILLINOIS PTS.	158.90	162.60	133.10
LAWRENCEBURG	144.00	142.00	118.25
BREWERS' DRIED GRAINS			
MILWAUKEE	135.60	139.40	91.90
ST. LOUIS	130.25	127.00	87.75
MALT SPROUTS			
CHI-MILWAUKEE	124.40	121.25	54.75

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	OCT 1988	SEPT 1988	OCT 1987
WHEAT BRAN			
KANSAS CITY	97.75	96.25	66.90
MINNEAPOLIS	90.10	88.50	50.25
WHEAT MILLRUN			
LOS ANGELES	119.00	113.10	84.40
N CALIF PTS	116.25	112.40	80.90
PORTLAND	100.30	109.25	71.50
WHEAT MIDDLINGS			
BUFFALO	104.10	87.60	50.10
KANSAS CITY	97.75	96.25	66.90
MEMPHIS	118.25	112.25	82.30
MINNEAPOLIS	90.10	88.50	50.25
ST LOUIS	101.50	93.10	67.00
RICE BRAN, F.O.B. MILLS			
ARKANSAS	69.90	62.40	41.40
CALIFORNIA	95.50	3/ 101.40	45.40
SOUTHWEST LOUISIANA	63.60	58.10	46.50
TEXAS	69.50	62.50	46.50
DRIED MOLASSES BEET PULP			
LOS ANGELES	129.25	127.50	90.25
N CALIF MILLS	129.75	128.00	90.25
HOMINY FEED			
ILLINOIS PT	98.00	101.25	65.60
KANSAS CITY	104.50	104.50	62.50
LOS ANGELES	141.60	144.25	104.30
N CALIF PTS	141.60	142.90	104.30
ST LOUIS	112.75	117.00	80.50

FEEDSTUFFS AND MARKETS	OCT 1988	SEPT 1988	OCT 1987
DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
N CALIF MILLS	163.00	163.00	137.00
KANSAS CITY	133.50	130.50	100.10
LOS ANGELES	144.00	141.50	131.00
PORTLAND	143.75	134.50	105.75
TOLEDO	142.50	141.00	106.75
ALFALFA CENTER 1/	113.50	112.00	85.75
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
KANSAS CITY	128.75	124.00	95.75
LOS ANGELES2/	145.25	137.50	119.00
PORTLAND	123.50	114.40	94.10
TOLEDO	138.75	137.00	95.50
CANE MOLASSES			
ALBANY	92.00	92.00	67.00
BALTIMORE	90.00	90.00	65.00
CHICAGO	94.60	95.30	71.20
KANSAS CITY	110.00	110.00	82.20
LOS ANGELES	79.30	80.00	65.00
NEW ORLEANS	71.50	70.00	45.00
FEEDGRAINS AND MARKETS			
CORN, NO. 2 YELLOW			
ILLINOIS PTS.	100.00	99.10	61.00
KANSAS CITY	97.30	96.50	60.90
OMAHA	93.50	92.00	56.60
BARLEY, NO.2			
LOS ANGELES	NO QUOT	NO QUOTE	NO QUOT
DULUTH	96.30	93.25	71.80
PORTLAND	114.25	115.60	90.40
OATS, NO. 2 HEAVY			
TOLEDO	151.10	160.50	101.70
MINNEAPOLIS	187.20	191.60	122.30
SORGHUM NO. 2			
FT WORTH	96.75	95.75	64.50
KANSAS CITY	85.00	85.40	55.00
TEXAS HIGH PLAINS	99.80	99.70	65.75

1/ PELLETS.
2/ REGROUND.
3/ REVISED.

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HIGHLIGHTS: CASH GRAIN AND SOYBEANS CLOSED SHARPLY LOWER FOR THE WEEK ENDING NOVEMBER 17, 1988. SLOW EXPORT TRADING ON WHEAT AND SOYBEANS PRESSURED MARKETS. CORN SALES WERE HIGHLIGHTED BY SALES TO U.S.S.R. AND MEXICO, HOWEVER, LOSSES STILL RESULTED. TRADERS LACK CONFIDENCE AS THE U.S. DOLLAR DECLINED SHARPLY AGAINST FOREIGN CURRENCIES. COUNTRY SELLING LIGHT AND TRADERS IMPROVED BASIS LEVELS TO STIMULATE LIMITED SELLING.

RAIN SLOWED HARVEST PROGRESS IN THE EASTERN CORNBELT AND THE DELTA BUT PROVIDED NEEDED MOISTURE FOR FALL SEEDED GRAINS. SOIL MOISTURE WAS MOSTLY ADEQUATE IN THE EAST BUT REMAINED SHORT IN THE PLAINS AND THE WEST. CORN HARVEST, 93 PERCENT COMPLETE. SOYBEAN HARVEST,89 PERCENT COMPLETE. SORGHUM HARVEST, 96 PERCENT COMPLETE.

GRAINS INSPECTED FOR EXPORT FOR THE WEEK ENDED NOVEMBER 10, 1988: WHEAT TOTALED 21.0 MILLION BUSHELS, DOWN 3.4 MILLION BUSHELS, CORN 33.5, DOWN 3.0 AND SOYBEANS 17.0, UP 4.2 MILLION BUSHELS COMPARED TO A WEEK AGO.

WHEAT: KANSAS CITY NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN DECLINE 4 1/2 CENTS AT $4.16 1/2 PER BUSHEL. ST. LOUIS SOFT RED WINTER WHEAT DOWN 11-13 CENTS AT $4.15-4.17 PER BUSHEL. MINNEAPOLIS NO. 1 DARK NORTHERN SPRING WHEAT, 14 PERCENT PROTEIN DOWN 12 1/4 CENTS AT $4.15 1/2 PER BUSHEL. PORTLAND NO.1 SOFT WHITE WHEAT DOWN 2-4 CENTS AT $4.66-4.71 PER BUSHEL.

CORN: KANSAS CITY NO.2 YELLOW CORN DECLINED 13 1/2 CENTS AT 2.44 1/2-2.49 1/2 PER BUSHEL. OMAHA NO.2 YELLOW CORN DOWN 12-13 CENTS AT $2.37-2.39 PER BUSHEL. TOLEDO NO.2 YELLOW CORN DOWN 11 1/2-14 1/2 CENTS AT 2.51-2.53 PER BUSHEL. NO.2 MILLING QUALITY WHITE CORN FOR RAIL DELIVERED KANSAS UNCHANGED AT $3.90-3.95 PER BUSHEL.

OATS AND BARLEY: NO.2 HEAVY OATS AT MINNEAPOLIS UNCHANGED TO 3 CENTS HIGHER AT 2.62-2.80 PER BUSHEL. NO.3 OR BETTER MALTING BARLEY 65 PERCENT OR BETTER PLUMP DOWN 30 CENTS AT 3.70-4.40 PER BUSHEL.

SORGHUM: NO.2 YELLOW SORGHUM, FOB RAIL DELIVERED KANSAS CITY DOWN 22 CENTS AT $3.71-3.89 PER HUNDRED. TEXAS HIGH PLAINS NO.2 YELLOW SORGHUM DOWN 5-15 CENTS AT $4.60-4.65 PER HUNDRED POUNDS.

OILSEEDS: ILLINOIS PROCESSORS NO.1 YELLOW SOYBEANS DOWN 49 CENTS AT $7.26-7.30 PER BUSHEL. KANSAS CITY NO.1 YELLOW SOYBEANS DOWN 40 CENTS AT $7.16-7.21 PER BUSHEL. DULUTH SUNFLOWER SEEDS WERE NOT QUOTED.

FUTURES SETTLEMENT CLOSE

	NOVEMBER 16, 1988				NOV. 18, 1987
WHEAT	DOLLARS PER BUSHEL				
	DECEMBER	MARCH	MAY	JULY	DECEMBER
Chicago	4.10 3/4	4.19 1/4	4.03 1/2	3.83 1/2	2.95 1/2
Kansas City	4.09	4.16 1/2	4.02	3.87	2.88 1/2
Minneapolis N. Spring	3.97 3/4	4.12 1/4	4.16	4.06	2.72 3/4
CORN					
Chicago	2.64 1/4	2.72 1/2	2.77 1/2	2.79 1/4	1.85 1/4
SOYBEANS	NOVEMBER	JANUARY	MARCH	MAY	NOVEMBER
Chicago	7.44 1/4	7.58	7.70 1/4	7.75 1/2	5.67 3/4
SOYBEAN OIL	CENTS PER POUND				
	DECEMBER	JANUARY	MARCH	MAY	DECEMBER
Chicago	21.91	22.20	22.71	23.27	17.54
SOYBEAN MEAL	DOLLARS PER TON				
Chicago	246.50	247.40	246.20	243.50	197.80

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

		NOV. 17, 1/ 1988	NOV 10, 1/ 1988	NOV. 19, 2/ 1987
Soybean oil, crude, tank cars and trucks Bid at Decatur, Illinois	Cents Per Pound	20.44	21.37	16.81
Oil Yield per bushel crushed	Pounds	11.29	11.29	10.86
Value from bushel of soybeans	Dollars	2.31	2.41	1.83
Soybean meal, 44% protein unrestricted Bid at Decatur, Illinois, Bulk	Dollars Per Ton	236.00	255.50	212.00
Meal yield per bushel crushed	Pounds	47.53	47.53	47.98
Value from bushel of soybeans	Dollars	5.61	6.07	5.09
Value of oil and meal from bushel of soybeans	Dollars	7.92	8.48	6.92
Soybeans, No. 1 yellow Truck bids paid at Central Illinois points by processors	Dollars Per Bushel	7.28	7.77	5.72
Difference between soybean bids and value of oil and meal	Cents	64	71	120

Based on crushings and production of soybean meal and oil at crushing plants reported by the Bureau of the Census for 1/ AUGUST 1988 AND 2/ SEPTEMBER 1987.

This table is for statistical comparison and not intended to indicate operating margins.

CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	NOVEMBER 11, 1988	NOVEMBER 14, 1988	NOVEMBER 15, 1988	NOVEMBER 16, 1988	NOVEMBER 17, 1988	NOVEMBER 19, 1987
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	H	4.16 3/4	4.16 1/4	4.15	4.16 1/2	2.83 1/2
#1 HRW 13% PROT.		4.24 3/4	4.18 1/4	4.17	4.18 1/2	3.12 1/2
#1 SRW		4.02 3/4-4.07 3/4	3.89 1/4-4.04 1/4	3.98-4.03	3.97 1/2-4.02 1/2	2.87 1/2
HOUSTON (T)						
#1 HRW ORD. PROT.		4.44 3/4-4.48 3/4	4.41-4.45	4.42-4.44	4.41 1/2-4.42 1/2	3.11 1/2-3.13 1/2
OMAHA (T)						
#1 HRW ORD. PROT.	O	4.04-4.08 1/2	4.00-4.06	3.99-4.05	3.99-4.05	2.73-2.75 1/2
**CHICAGO (R&T)						
#2 SRW (30 DAYS)		4.05 3/4-4.13 3/4	3.98 3/4-4.06 3/4	3.95 3/4-4.03 3/4	3.94 1/4-4.02 1/4	2.81
#2 SRW (15 DAYS)		NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
*TOLEDO (T)						
#2 SRW	L	3.96-4.21	3.89-4.14	3.86-4.11	3.87-4.09	2.89-2.93
#2 SW		3.98	3.91	3.88	3.86	2.96-2.98
ST LOUIS (T)						
#2 SRW		4.21-4.27	4.19-4.21	4.15-4.18	4.15-4.17	3.04-3.07
MINNEAPOLIS (R)						
#1 DNS ORD. PROT.	I	4.14	4.10 3/4	4.05 3/4	4.03 1/2	2.83 1/4
#1 DNS 13% PROT.		4.18	4.14 3/4	4.09 3/4	4.07 1/2	2.96 1/4
#1 DNS 14% PROT.		4.26	4.22 3/4	4.17 3/4	4.15 1/2	3.16 1/4
#1 DNS 15% PROT.		4.34	4.30 3/4	4.25 3/4	4.23 1/2	3.71 1/4
#1 HAD (MILLING)	D	4.80-6.25	4.80-6.25	4.80-6.25	4.80-6.25	4.15-4.70
PORTLAND (R&T)						
#1 SRW		4.73-4.74	4.72-4.74	4.69-4.72	4.66-4.71	2.97-3.00
#1 HRW ORD. PROT.		4.56	4.53	4.52	4.52	3.19
#1 DNS 14% PROT.	A	5.06	5.03	4.98	4.97	3.58
RYE						
MINNEAPOLIS (R)						
#2	Y	2.52-2.80	2.52-2.80	2.52-2.80	2.52-2.80	1.65-2.05

CORN						
KANSAS CITY #2 W (R)	H	3.90-3.95	3.90-3.95	3.90-3.95	3.90-3.95	2.10-2.30
KANSAS CITY #2 Y (R)		2.55 3/4-2.60 3/4	2.50-2.55	2.48 1/4-2.53 1/4	2.44 1/2-2.49 1/2	1.79 3/4-1.85 3/4
OMAHA #2 Y (T)		2.47-2.50	2.42-2.44	2.41-2.43	2.37-2.39	1.72-1.73
***CHICAGO (R & T)						
#2 Y (30 DAYS)		2.64 1/2-2.69	2.60-2.64	2.58 1/4-2.62 1/4	2.53 1/4-2.57 1/4	1.89 3/4-1.92 1/4
#2 Y (15 DAYS)		2.60 1/2-2.65 1/2	2.58-2.61	2.56 1/4-2.59 1/4	2.51 1/4-2.54 1/4	1.88 3/4-1.92 1/4
*TOLEDO #2 Y (T)	O	2.63 1/2-2.67 1/2	2.56-2.60	2.54-2.58	2.51-2.53	1.82-1.85
ST. LOUIS #2 Y (T)		2.71	2.66	2.64	2.59-2.60	1.96
*MINN. #2 Y (R&T)		2.53 1/2	2.47	2.45 1/4	2.40 1/4	1.75 3/4
MEMPHIS #2 (T)		2.66-2.75	2.61	2.59	2.55	2.05
OATS						
*TOLEDO #2 W (T)		1.98-2.15	1.92-2.10	1.87-2.05	1.86-2.05	1.75-1.82
MINNEAPOLIS #2 (R)	L	2.59-2.80	2.62-2.80	2.62-2.80	2.62-2.80	2.08-2.12
BARLEY						
MINN #3 O/B MALTING						
65% O/B PLUMP (R)		4.00-4.70	3.70-4.50	3.70-4.40	3.70-4.40	2.00-2.10
DULUTH #2 O/B FD (R)		2.25	2.25	2.25	2.25	1.85
PORTLAND #2 (R&T)		2.71-2.83	2.81-2.88	2.81-2.83	2.78-2.81	2.14-2.16
STOCKTON #2 (R&T)		2.95-3.00	2.95-3.00	2.95-3.00	2.98-3.02	2.45-2.50
LOS ANGELES #2 (R&T)	I	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE	2.56-2.58
SORGHUM						
KANSAS CITY #2 Y (R)		3.89-4.07	3.79-3.96	3.77-3.95	3.71-3.89	2.86-3.04
TEXAS HIGH PL #2 (R)		4.60-4.80	4.60-4.75	4.60-4.75	4.60-4.65	3.35-3.45
LOS ANGELES #2 Y (R)		5.96-6.01	5.82-5.87	5.82-5.87	5.74-5.79	4.66-4.71
SOYBEANS						
***CHICAGO (R&T)						
#1 Y (30 DAYS)	D	7.51 1/2-7.59 1/2	7.41-7.46	7.38-7.46	7.14-7.22	5.63-5.68 1/2
#1 Y (15 DAYS)		7.51 1/2-7.58 1/2	7.38-7.46	7.38-7.46	7.14-7.22	5.58 1/2-5.63 1/2
*TOLEDO #1 Y (T)		7.50-7.62	7.36-7.45	7.36-7.45	7.17-7.25	5.62-5.67 1/2
MINN. #1 Y (R&T)		7.45 1/2	7.31	7.31	7.06	5.54 1/2
ILL. PROC. #1 Y (T)		7.51-7.55	7.50-7.54	7.50-7.54	7.26-7.30	5.66 1/2-5.76 1/2
MEMPHIS #1 Y (T)	A	7.58-7.63	7.46-7.50	7.40-7.50	7.18-7.22	5.75-5.79
KANSAS CITY #1 Y (R)		7.44-7.49	7.36-7.41	7.36-7.41	7.16-7.21	5.53 1/2-5.58 1/2
FLAXSEED						
MINN. #1 (R&T)		NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
SUNFLOWER (OIL TYPE)						
DULUTH #1 (R&T)	Y	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE	7.25

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. ***PROCESSOR BIDS TO ARRIVE. RAIL (R). TRUCK (T).

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF NOVEMBER 16, 1988
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.65-2.76	-	7.34-7.43	-	-	-
OHIO VALLEY	2.56-2.67	3.82	7.33-7.55	-	4.13-4.16	-
CENT. BLUEGRASS	2.70-2.74	-	7.18-7.28		3.78	-
TENNESSEE						
WESTERN	2.36-2.58	3.61-3.64	7.11-7.32	-	3.22-3.58	-
MIDDLE	2.55-2.89	3.64-4.00	7.24-7.44	-	3.29-3.60	-
SOUTH CAROLINA						
ANDERSON	-	-	7.04	-	-	-
LYNCHBURG	2.72	-	7.33	-	-	-
ORANGEBURG	2.99	-	7.53	-	-	-
VIRGINIA						
CENTRAL	2.64-2.81	4.30	7.23-7.28	-	-	-
NORFORK	2.62	-	7.25-7.26	-	3.66-3.71	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.24-2.35	-	7.03-7.15	-	-	-
CENTRAL	2.27-2.42	-	7.08-7.17	-	-	-
EASTERN	2.30-2.53	-	7.00-7.23	-	-	-
ILLINOIS						
NORTHERN	2.35-2.45	-	7.10-7.18	-	-	-
CENTRAL	2.44-2.54	-	7.24-7.38	-	3.91-4.00	-
SOUTHERN	2.39-2.61	3.82-3.93	7.25-7.39	-	3.88-4.07	-
MISSOURI						
CENTRAL	2.33-2.40	3.63-3.85	7.05-7.18	-	3.71-3.85	-
NORTHEAST	2.42-2.75	3.57-4.09	7.20-7.38	-	3.91-4.06	-
SOUTHEAST	2.56-2.62	4.02-4.23	7.26-7.40	-	3.90-4.00	-
CENTRAL PLAINS						
COLORADO						
DENVER	2.54-2.70	-	-	3.84-3.87	-	-
EASTERN	2.31-2.66	2.33-2.35	-	3.52-3.78	-	-
KANSAS						
SOUTHWEST	2.52-2.59	3.85-4.00	6.96-7.08	3.59-3.62	-	-
KANSAS CITY	2.52-2.54	3.82-3.95	7.38-7.43	4.05-4.07	4.01-4.03	-
NEBRASKA						
GRAND ISLAND	2.35	3.60	7.00	3.72	-	-
BEATRICE	2.31	3.55	7.05	3.80	-	-
COLUMBUS	2.35	3.38	7.09	3.72	-	-
SOUTH DAKOTA						
ABERDEEN	2.31	-	7.11	-	-	2.25
MITCHELL	-	-	-	-	-	-
VERMILLION	2.16-2.25	-	7.03-7.05	-	-	2.20-2.40
SOUTHWEST						
ARKANSAS						
DUMAS	-	-	7.12	-	3.41	-
MARIANNA	-	-	7.42	-	3.55	-
BLACKWELL	-	-	7.23	-	3.49	-
OKLAHOMA						
BEAVER	2.59	4.10	7.04	3.51	-	-
MUSKOGEE	-	4.00	6.79	3.59	-	-
LAWTON	-	-	-	3.75	-	-
TEXAS						
CANADIAN RIVER	2.56-2.65	4.08-4.35	-	3.47-3.59	-	-
PLAINVIEW TRI.	2.55-2.74	4.05-4.27	6.50-6.75	3.44-3.51	-	-
WEST COAST						
CALIFORNIA						
LOS ANGELES 1/	3.60-3.63	5.82-5.87	-	-	-	-
STOCKTON	3.14-3.19	-	-	3.99-4.04	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.42-2.48	-	7.25-7.30	-	-	-
NORTHERN IOWA	2.53-2.58	-	7.28-7.32	-	-	-
SOUTHERN IOWA	2.57-2.58	-	7.31-7.25	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	-	-	-	-	-	-
SOUTHERN AREA	2.59-2.61	-	7.32-7.38	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.
(-) IS EQUAL TO NO QUOTE

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS; GRADE & CLASS AND AREA	NOVEMBER 11, 1988	NOVEMBER 14, 1988	NOVEMBER 15, 1988	NOVEMBER 16, 1988	NOVEMBER 17, 1988	NOVEMBER 19, 1987
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	H	4.26	4.22 3/4	4.17 3/4	4.15 1/2	3.16 1/4
EAST COAST						
NO. 2 SRW		NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE	2.83-2.98
GULF						
NO.1 HRW ORD, PROT.R		4.47 3/4	4.44 1/4	4.40	4.42 1/2	3.11 1/2
NO.2 SRW B	O	4.47-4.49	4.42	4.38-4.39	4.34-4.37	3.17-3.24
NO.2 DNS 14% PROT. B		4.56	4.52 3/4	4.47 3/4	4.45 1/2	3.26 1/4
PACIFIC NORTHWEST						
NO.2 HRW ORD, PROT.	L	4.71	4.64	4.62	4.63	3.29
NO.2 DNS 14% PROT.		5.17	5.17	5.14	5.11	3.66
NO.2 OR BETTER SW		4.75	4.75	4.74	4.72	3.10
CORN, NO. 2 YELLOW						
EAST COAST	I	2.82-2.84	2.77-2.78	2.75-2.77	2.67-2.72	1.96-2.01
GULF B		2.88-2.89	2.82-2.84	2.81-2.84	2.76-2.78	2.12-2.13
PACIFIC NORTHWEST		3.24 1/2	3.21 1/4	3.13 1/4	3.12 1/2	2.31 1/4
SORGHUM, NO.2 YELLOW						
GULF B	D	4.61	4.57	4.61	4.48	NOT AVAILABLE
GULF R		4.62	4.54	4.54	4.46	3.59-3.66
SOYBEANS, NO.2 YELLOW						
EAST COAST		7.65-7.67	7.41	7.51-7.52	7.27	5.91
GULF B	A	7.80	7.61-7.67	7.60-7.66	7.37-7.42	5.92-5.94
BARLEY NO.2						
DULUTH		2.25	2.25	2.25	2.25	1.85
EAST COAST		2.00	2.00	2.00	2.00	1.30
PACIFIC NORTHWEST	Y	2.81	2.81	2.92	2.85	2.18

R = RAIL DELIVERED TO TEXAS GULF
B = BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING 11/10/88	WEEK ENDING 11/03/88	WEEK ENDING 11/12/87	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
WHEAT	20,985	24,447	16,494	617,323	656,525
RYE	0	0	0	372	205
OATS	0	0	0	0	43
BARLEY	1,011	1,040	2,449	31,670	52,243
FLAXSEED	0	0	0	27	48
CORN	33,540	36,530	30,215	384,396	331,616
SORGHUM	3,952	4,476	4,157	49,102	40,269
SOYBEANS	17,061	9,923	26,056	96,746	205,426
SUNFLOWER	0	0	47	0	3,040
TOTAL	76,549	76,416	79,418	1,179,636	1,289,415

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT

BY PORT AREA AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING NOV 10, 1988

- 1,000 BUSHELS -

DULUTH-SUP				
SPAIN	1,362			
MISSISSIPPI R.				
BELGIUM	1,120	CHINA T	1,949	
JAPAN	3,906	NETHERLANDS	3,931	
PORTUGAL	1,128	SPAIN	1,970	
EAST GULF				
HONDURAS	147	MEXICO	220	
N. TEXAS				
JAPAN	1,312			
INTERIOR				
MEXICO	16			
TOTAL			17,061	

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

REPORTED IN WEEK ENDING NOV 10, 1988

- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
LAKES	1,932	0	0	0	643	0	2,575
ATLANTIC	0	0	220	0	0	0	220
GULF	720	5,979	2,045	0	70	0	8,814
PACIFIC	488	436	0	8,452	0	0	9,376
INTERIOR	0	0	0	0	0	0	0
TOTAL	3,140	6,415	2,265	8,452	713	0	20,985

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING 11/10/88

- 1,000 BUSHELS -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX-SEED	SUNF SEED	TOTALS
LAKES											
ALGERIA	643	0	0	0	0	0	0	0	0	0	643
CANADA	1,011	0	0	0	0	1,011	0	0	0	0	2,022
FINLAND	921	0	0	0	0	0	0	0	0	0	921
SPAIN	0	0	0	0	0	0	0	1,362	0	0	1,362
SUBTOTAL	2,575	0	0	0	0	1,011	0	1,362	0	0	4,948
ATLANTIC											
COLOMBIA	220	0	0	0	0	0	0	0	0	0	220
SPAIN	0	0	430	0	0	0	0	0	0	0	430
SURINAME	0	0	101	0	0	0	0	0	0	0	101
SUBTOTAL	220	0	531	0	0	0	0	0	0	0	751
GULF											
BELGIUM	0	0	0	0	0	0	0	1,120	0	0	1,120
BELIZE	52	0	0	0	0	0	0	0	0	0	52
CHILE	0	0	38	0	0	0	0	0	0	0	38
CHINA MAIN	1,912	0	0	0	0	0	0	0	0	0	1,912
CHINA T	0	0	0	0	0	0	0	1,949	0	0	1,949
COLOMBIA	133	0	0	0	0	0	0	0	0	0	133
HAITI	493	0	0	0	0	0	0	0	0	0	493
HONDURAS	0	0	0	0	0	0	0	147	0	0	147
INDIA	2,271	0	0	0	0	0	0	0	0	0	2,271
IRAQ	2,086	0	0	0	0	0	0	0	0	0	2,086
ISRAEL	1,605	0	0	0	0	0	880	0	0	0	2,485
JAPAN	0	0	3,746	0	0	0	1,952	5,218	0	0	10,916
MEXICO	0	0	1,960	0	0	0	823	220	0	0	3,003
NETHERLANDS	0	0	0	0	0	0	0	3,931	0	0	3,931
PANAMA	262	0	0	0	0	0	0	0	0	0	262
PORTUGAL	0	0	0	0	0	0	0	1,128	0	0	1,128
SPAIN	0	0	0	0	0	0	0	1,970	0	0	1,970
USSR	0	0	15,687	0	0	0	0	0	0	0	15,687
SUBTOTAL	8,814	0	21,431	0	0	0	3,655	15,683	0	0	49,583
PACIFIC											
BANGLADESH	1,706	0	0	0	0	0	0	0	0	0	1,706
CHINA T	772	0	9,066	0	0	0	0	0	0	0	9,838
EGYPT	3,858	0	0	0	0	0	0	0	0	0	3,858
HONG KONG	170	0	0	0	0	0	0	0	0	0	170
INDIA	1,056	0	0	0	0	0	0	0	0	0	1,056
MEXICO	0	0	1,596	0	0	0	0	0	0	0	1,596
PAKISTAN	1,326	0	0	0	0	0	0	0	0	0	1,326
PHILIPPINES	488	0	0	0	0	0	0	0	0	0	488
SUBTOTAL	9,376	0	10,662	0	0	0	0	0	0	0	20,038
INTERIOR											
MEXICO	0	0	916	0	0	0	297	16	0	0	1,229
SUBTOTAL	0	0	916	0	0	0	297	16	0	0	1,229
TOTALS	20,985	0	33,540	0	0	1,011	3,952	17,061	0	0	76,549

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

CORRECTIONS TO PREVIOUS PUBLICATIONS:

IN WEEK ENDING 10/27/88 SUBTRACT 53 Y CORN FROM COLUMBIA R. TO MEXICO

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 11/10/88

- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX-SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	0	0	0	0	0	0	0	0	0
DULUTH-SUP	2,575	0	0	0	0	1,011	0	1,362	0	0	4,948
TOLEDO	0	0	0	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	2,575	0	0	0	0	1,011	0	1,362	0	0	4,948
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	220	0	531	0	0	0	0	0	0	0	751
SUBTOTAL	220	0	531	0	0	0	0	0	0	0	751
GULF											
MISSISSIPPI R.	2,852	0	21,393	0	0	0	2,775	14,004	0	0	41,024
EAST GULF	0	0	0	0	0	0	0	367	0	0	367
N. TEXAS	5,962	0	0	0	0	0	880	1,312	0	0	8,154
S. TEXAS	0	0	38	0	0	0	0	0	0	0	38
SUBTOTAL	8,814	0	21,431	0	0	0	3,655	15,683	0	0	49,583
PACIFIC											
COLUMBIA R.	9,376	0	3,059	0	0	0	0	0	0	0	12,435
PUGET SOUND	0	0	7,603	0	0	0	0	0	0	0	7,603
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	9,376	0	10,662	0	0	0	0	0	0	0	20,038
INTERIOR											
INTERIOR	0	0	916	0	0	0	297	16	0	0	1,229
SUBTOTAL	0	0	916	0	0	0	297	16	0	0	1,229
TOTALS	20,985	0	33,540	0	0	1,011	3,952	17,061	0	0	76,549

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Price Support Loan Activity Reported as of November 2, 1988
[END OF OCTOBER]

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye	Soybeans	Upland Cotton	Rice
	Million Bushels		Mil Bu	Mil Cwt.	Million Bushels				1,000 Bales	Mil. Cwt.
1978 Crop Reserve	0.1				0.2					
1979 Crop Reserve	0.6				0.2					
1980 Crop Reserve	19.2	1.9	0.9	0.5	0.9					
1981 Crop Reserve	30.3	31.3	5.5	3.1	4.2	0.1				
1982 Crop Reserve	51.6	60.1	8.4	4.7	14.3	0.4				
1983 Crop Reserve	58.5	2.8	0.5	0.3	1.0	0.0				
1984 Crop										
Put Under Loan	284.7	1,099.9	65.0	36.4	57.0	3.2	10.1	278.2	2,956.9	57.8
Redeemed	121.8	567.9	30.9	17.3	23.3	2.7	0.2	126.5	2,308.2	27.0
Acquired by CCC	94.1	275.7	25.0	14.0	20.4	0.4	9.9	151.7	648.6	30.8
Reserve	68.7	254.4	9.1	5.1	13.2	0.1	—	—	—	—
Outstanding	0.1	1.9	0.0	0.0	0.1	0.0	0.0	0.0	0.1	0.0
1985 Crop										
Put Under Loan	842.7	3,170.0	359.3	201.2	159.3	5.6	4.1	517.5	7,288.2	74.7
Redeemed	194.1	923.6	48.9	27.4	71.0	3.3	1.1	215.2	7,115.7	58.3
Acquired by CCC	487.3	1,433.4	265.3	148.6	55.4	1.9	2.9	301.1	160.9	16.3
Reserve	156.6	744.8	42.2	23.6	31.8	0.3	—	—	—	—
Outstanding	4.7	68.2	2.9	1.6	1.1	0.1	0.1	1.2	11.6	0.1
1986 Crop										
Put Under Loan	514.1	4,892.2	396.6	222.1	164.7	7.8	5.9	326.9	6,167.9	132.0
Redeemed	453.8	3,833.4	197.7	110.7	144.4	7.6	4.3	320.6	6,107.0	128.5
Acquired by CCC	50.3	677.6	178.6	100.0	16.1	0.1	1.4	4.1	10.9	2.2
Outstanding	10.0	381.2	20.3	11.4	4.2	0.1	0.2	2.2	50.0	1.3
1987 Crop										
Put Under Loan	472.3	4,184.1	359.3	201.2	122.7	2.9	8.6	274.8	5,361.9	125.7
Redeemed	458.3	4,112.3	325.7	182.4	117.2	2.8	7.7	269.0	3,383.2	125.1
Acquired by CCC	2.8	4.7	29.3	16.4	1.2	0.0	0.6	0.0	2.0	0.3
Outstanding	11.2	67.1	4.3	2.4	4.3	0.1	0.3	5.8	1,976.7	0.3
1988 Crop										
Put Under Loan	91.3	95.3	9.7	5.4	15.7	0.7	0.2	16.8	1,588.3	65.2
Redeemed	14.7	0.4	0.2	0.1	1.1	0.1	0.0	0.0	220.2	14.8
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Outstanding	76.6	94.9	9.5	5.3	14.6	0.6	0.2	16.8	1,368.1	50.4
Total in Reserve & Special Producer Storage Loan	385.6	1,095.3	66.6	37.3	65.8	0.9				

NOTES:
*a) ELS/1985 Under Loan 35.2; Redeemed 28.8; Acq. 6.4; Outstanding 0.0
ELS/1986 Under Loan 16.1; Redeemed 12.8; Acq. 3.2; Outstanding 0.1
ELS/1987 Under Loan 18.9; Redeemed 17.1; Acq. 0.0; Outstanding 1.8

ASCS/CAD/11-8-88

HIGHLIGHTS: FEEDSTUFF PRICES WERE MOSTLY LOWER FOR THE WEEK ENDED TUESDAY, NOVEMBER 15, 1988. RECORDING THE ONLY PRICE ADVANCE WAS SUNFLOWER OIL. FEATHER MEAL, GULTEN, FEED, HOMINY FEED, BREWERS' DRIED GRAINS, WHEAT MILLRUN, AND WHEAT MIDDLINGS HAD UNEVEN OR UNCHANGED TRENDS. ALL OTHER COMMODITIES HAD LOWER TRENDS.

OILSEEDS: SOYBEAN MEALS MADE LARGE PRICE DECLINES INFLUENCED BY LIGHT DEMAND AND LOWER FUTURES BOARD. IN THE UPPER MIDWEST DOMESTIC FEED DEMAND SLOWED ON TURKEY FEEDING, BUT IMPROVED FOR DAIRY FEEDS. SOYBEAN MEAL 44 PERCENT RAIL DECLINED $6.30-16.50 PER TON, THE FULL DECLINE AT DECATUR, ILLINOIS WHERE THE PRICE WAS $245.50. HIGH PROTEIN SOYBEAN MEAL, 46 1/2-48 PERCENT PROTEIN, DECLINED $6.00-16.50 PER TON, THE FULL DECLINE AGAIN AT DECATUR. COTTONSEED MEAL WAS UNCHANGED TO MOSTLY $5.00 LOWER. LINSEED MEAL, 34 PERCENT PROTEIN, WAS DOWN $4.00 PER TON FOR NOVEMBER DELIVERY. UNDERTONE WAS FIRM WITH GOOD DEMAND FROM FEED MILLS. SUNFLOWER MEAL, 28 PERCENT PROTEIN, DECLINED $5.00 PER TON IN LIGHT DEMAND FOR NOVEMBER DELIVERY. SUNFLOWER CRUDE OIL ADVANCED 25 POINTS PER POUND FOR NOVEMBER/DECEMBER DELIVERY. DECATUR SOYBEAN OIL CLOSED AT 21.14 CENTS PER POUND DOWN 104 POINTS FROM A WEEK AGO.

ANIMAL PROTEIN: FEED PRICES FINISHED MOSTLY LOWER WITH LIGHT TO MODERATE DEMAND. MEAT AND BONE MEAL, 50 PERCENT PROTEIN, DECLINED $5.00 PER TON AT PANHANDLE AND CENTRAL US POINTS, CLOSING AT $275.00 FOB CENTRAL. BLOOD MEAL, 85 PERCENT PROTEIN, DECLINED $7.50 PER TON AT CENTRAL US POINTS SELLING AT $535.00 FOB. FEATHER MEAL DECLINED $5.00 PER TON AT ARKANSAS POINTS BUT AT MINNEAPOLIS DECLINING SUPPLIES CAUSED PRICES TO ADVANCE $25.00 PER TON. DOMESTIC MENHADEN FISHMEAL DECLINED $20.00-25.00 PER TON SELLING AT $500.00-510.00 FOB GULF AND EAST COAST. MOVEMENT GOOD MONDAY AND TUESDAY AT GULF POINTS AT $500.00 FOB. FEW SALES OF IMPORTED CHILEAN ANCHOVY MEAL, 65 PERCENT PROTEIN, AT $525.00-550.00 FOB GULF.

CORN FEEDS: CORN GLUTEN FEED PRICES CLOSED MIXED WITH CENTRAL ILLINOIS POINTS $1.50 LOWER, BUT KANSAS CITY UNCHANGED. CORN GLUTEN MEAL, IN LIGHT DEMAND, FOLLOWED THE LOWER SOYBEAN MEAL MARKET AND DECLINED $15.00-20.00 PER TON. YELLOW CORN HOMINY FEED WAS UNCHANGED. BREWERS' DRIED GRAINS WERE $5.00 PER TON LOWER AT MILWAUKEE AND $5.00 PER TON HIGHER AT ST. LOUIS. LAWRENCEBURG DISTILLERS GRAINS WERE UNCHANGED.

WHEAT MILLFEEDS: WHEAT MIDDLINGS PRICES WERE MIXED WITH KANSAS CITY, BUFFALO AND MINNEAPOLIS REPORTING ADVANCES WITH MODERATE TO GOOD DEMAND AND LIGHT MILL RUN TIME. ST. LOUIS AND MEMPHIS MIDDLINGS WERE LOWER. WHEAT MILLRUN WAS $1.50-4.00 PER TON LOWER ON THE WEST COAST, THE FULL DECLINE AT PORTLAND.

ALFALFA PRODUCTS: PRICES REMAINED UNCHANGED WITH LIGHT TO MODERATE DEMAND FOR MODERATE SUPPLIES.

MOLASSES: FEEDING CANE MOLASSES WAS STEADY ACROSS THE NATION. MOVEMENT WAS SLOW INTO MOST FEEDLOTS. SUGARBEET MOLASSES HAS BEEN MOSTLY CONTRACTED.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	NOV 15, 1988	NOV 8, 1988	NOV 17, 1987
SOYBEAN MEAL, 44% SOLVENT			
DECATUR	245.50	262.00	210.50
KANSAS CITY	258.00	264.30	217.00
MEMPHIS	no quot	NO QUOTE	218.40
MINNEAPOLIS	246.50	257.20	214.30
ST. LOUIS	264.00	273.00	226.00
SOYBEAN MEAL, HIGH PROTEIN			
CHICAGO	276.00	292.50	240.00
DECATUR	266.00	282.50	230.00
KANSAS CITY	267.50	282.80	230.75
LOS ANGELES	297.00	312.70	258.80
MEMPHIS	292.00	305.20	232.40
MINNEAPOLIS	264.50	275.20	225.30
N CALIF PTS	297.25	316.20	261.30
PORTLAND	298.00	314.70	261.80
COTTONSEED MEAL, 41% SOLVENT			
CALIF MILLS	230.50	235.50	169.50
KANSAS CITY	230.00	225.00	185.00
MEMPHIS	205.00	210.00	185.00
PORTLAND	261.50	261.50	202.50
LINSEED MEAL, 34% SOLVENT			
MINNEAPOLIS	176.00	180.00	150.00
SUNFLOWER MEAL			
MINNEAPOLIS			
28 PCT PROT	120.00	125.00	85.00
24 PCT PROT	N/A	N/A	N/A
35 PCT PROT	N/A	N/A	N/A
SOYBEAN OIL			
DECATUR	21.14	22.18	17.15
SUNFLOWER OIL			
MINNEAPOLIS	22.25	22.00	18.25

FEEDSTUFFS AND MARKETS	NOV 15, 1988	NOV 8, 1988	NOV 17, 1987
MEAT AND BONE MEAL			
KANSAS CITY	278.00	280.00	240.00
LOS ANGELES	297.50	295.00	260.00
MINNEAPOLIS	285.00	275.00	237.50
PORTLAND	292.50	295.00	252.50
SAN FRANCISCO	290.00	295.00	260.00
ST LOUIS	285.00	290.00	240.00
FISH MEAL, 67% PROTEIN			
DOMESTIC			
EAST COAST	505.00	530.00	407.50
GULF COAST	505.00	527.50	402.50
WEST COAST	380.00	380.00	300.00
ANIMAL FAT			
KANSAS CITY	11.5	11.5	10.4
MINNEAPOLS	12.0	12.0	10.8
SAN FRANCISCO	14.2	14.9	11.5
FEATHER MEAL			
ARKANSAS PTS	245.00	250.00	225.00
MINNEAPOLIS	280.00	255.00	245.00
CORN GLUTEN FEED			
ILLINOIS PTS.	120.00	121.50	105.00
KANSAS CITY	125.00	125.00	100.00
CORN GLUTEN MEAL 60% PROTEIN			
ILLINOIS PTS.	285.00	300.00	305.00
KANSAS CITY	300.00	320.00	320.00
DISTILLERS' DRIED GRAINS			
ILLINOIS PTS.	158.90	158.90	134.40
LAWRENCEBURG	150.00	150.00	122.00
BREWERS' DRIED GRAINS			
MILWAUKEE	142.50	147.50	107.50
ST. LOUIS	140.00	135.00	95.00
MALT SPROUTS			
CHI-MILWAUKEE	116.50	120.00	56.00

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	NOV 15, 1988	NOV 8, 1988	NOV 17, 1987
WHEAT BRAN			
KANSAS CITY	96.00	95.00	73.00
MINNEAPOLIS	104.00	95.00	60.00
WHEAT MILLRUN			
LOS ANGELES	110.50	114.00	83.00
N CALIF PTS	106.00	107.50	82.50
PORTLAND	84.50	88.50	74.00
WHEAT MIDDLINGS			
BUFFALO	106.50	105.00	66.00
KANSAS CITY	96.00	95.00	73.00
MEMPHIS	113.00	114.00	86.00
MINNEAPOLIS	99.00	95.00	60.00
ST LOUIS	94.00	99.00	71.00
RICE BRAN, F.O.B. MILLS			
ARKANSAS	62.50	62.50	52.50
CALIFORNIA	91.00	91.00	48.00
SOUTHWEST LOUISIANA	61.50	61.00	55.00
TEXAS	66.50	66.50	55.50
DRIED MOLASSES BEET PULP			
LOS ANGELES	129.00	130.00	92.50
N CALIF MILLS	129.00	130.00	92.50
HOMINY FEED			
ILLINOIS PT	90.00	90.00	74.00
KANSAS CITY	95.00	95.00	65.00
LOS ANGELES	130.00	131.00	114.00
N CALIF PTS	130.00	131.00	114.00
ST LOUIS	100.00	100.00	90.00

FEEDSTUFFS AND MARKETS	NOV 15, 1988	NOV 8, 1988	NOV 17, 1987
DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
N CALIF MILLS	NO QUOT	NO QUOTE	137.00
KANSAS CITY	136.00	136.00	101.60
LOS ANGELES	144.00	144.00	131.00
PORTLAND	142.00	142.00	105.50
TOLEDO	144.00	144.00	109.00
ALFALFA CENTER 1/	116.00	116.00	87.00
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
KANSAS CITY	134.00	134.00	98.00
LOS ANGELES2/	145.50	149.00	120.00
PORTLAND	126.50	126.50	94.50
TOLEDO	141.00	141.00	98.00
CANE MOLASSES			
ALBANY	92.00	92.00	67.00
BALTIMORE	90.00	90.00	65.00
CHICAGO	94.50	94.50	71.20
KANSAS CITY	105.00	105.00	82.20
LOS ANGELES	80.00	80.00	65.00
NEW ORLEANS	67.50	67.50	45.00
FEEDGRAINS AND MARKETS			
CORN, NO. 2 YELLOW			
ILLINOIS PTS.	92.80	96.80	67.50
KANSAS CITY	90.00	95.00	64.30
OMAHA	86.80	90.70	60.70
BARLEY, NO.2			
LOS ANGELES	NO QUOT	124.60	108.30
DULUTH	93.80	97.90	77.90
PORTLAND	121.50	117.00	91.00
OATS, NO. 2 HEAVY			
TOLEDO	125.60	132.50	110.00
MINNEAPOLIS	169.40	168.75	128.75
SORGHUM NO. 2			
FT WORTH	91.00	95.40	67.00
KANSAS CITY	77.60	82.20	59.00
TEXAS HIGH PLAINS	93.60	94.40	67.00

1/ PELLETS.
2/ REGROUND.
3/ REVISED.
N/A NOT AVAILABLE.

SOYBEAN MEAL 44% SOLVENT: MONTHLY AVERAGE WHOLESALE PRICE, BULK
DOLLARS PER TON

YEAR	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	AVG
						DECATUR							
1986-87	151.90	154.00	149.60	146.80	154.40	146.60	159.00	174.90	185.80	181.25	169.90	177.20	162.60
1987-88	185.50	206.60	214.80	193.75	183.00	191.80	200.40	223.50	287.80	255.60	255.10	264.90	221.90
						KANSAS CITY							
1986-87	157.30	159.00	153.50	154.20	158.00	153.00	165.90	177.20	191.20	186.60	172.20	184.40	167.70
1987-88	189.20	211.60	218.60	195.30	186.20	198.20	206.40	234.20	301.40	254.25	261.30	274.30	227.60
						MEMPHIS							
1986-87	163.50	162.00	157.80	156.60	163.40	159.40	169.20	185.10	193.60	189.90	182.80	192.20	173.00
1987-88	192.70	215.20	225.20	201.90	190.75	199.60	206.60	231.10	307.50	272.40	267.20	274.25	232.00
						MINNEAPOLIS							
1986-87	151.00	153.90	151.70	147.25	150.90	146.90	159.30	178.40	186.70	-	-	--	158.50
1987-88	186.00	208.60	214.50	190.30	179.80	190.10	201.60	227.40	288.40	246.90	252.50	260.80	220.60
						ST. LOUIS							
1986-87	161.00	164.50	159.80	158.75	162.75	149.80	155.50	174.00	184.50	184.60	180.25	190.00	168.80
1987-88	196.00	218.00	228.80	202.90	193.50	203.50	211.25	232.00	300.80	263.60	265.80	273.60	232.50

SOYBEAN MEAL HIGH PROTEIN: MONTHLY AVERAGE WHOLESALE PRICE, BULK
DOLLARS PER TON

YEAR	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	AVG
						CHICAGO							
1986-87	175.25	174.40	174.30	170.40	179.10	171.20	183.40	200.00	210.70	206.50	196.40	205.20	187.20
1987-88	211.60	234.75	241.70	216.75	209.60	217.60	225.75	248.60	315.40	285.20	283.80	291.50	248.50
						DECATUR							
1986-87	165.40	167.40	164.30	158.00	169.25	161.20	173.40	190.00	200.70	196.50	186.40	195.20	177.30
1987-88	201.60	224.75	231.70	211.75	199.60	207.60	218.25	238.60	305.40	275.10	273.80	284.00	239.30
						KANSAS CITY							
1986-87	170.40	172.80	165.70	165.30	168.70	163.80	177.20	189.50	204.80	200.60	186.30	198.60	180.30
1987-88	202.40	225.50	232.70	208.90	199.70	212.60	218.60	247.20	316.80	270.00	275.40	289.70	241.60
						LOS ANGELES							
1986-87	199.40	201.90	197.90	193.30	197.00	190.80	204.40	219.40	234.10	229.50	216.40	225.20	209.10
1987-88	232.30	256.20	260.70	238.00	230.10	240.50	251.00	276.25	341.00	304.50	307.50	318.20	271.40
						MEMPHIS							
1986-87	176.00	174.50	171.00	170.75	176.30	172.20	182.20	197.80	207.20	203.10	196.20	204.20	186.00
1987-88	204.80	227.20	238.90	215.10	204.40	212.00	219.10	244.60	323.00	290.40	286.40	295.00	246.70
						MINNEAPOLIS							
1986-87	-	-	159.60	157.25	160.90	156.90	169.30	188.60	197.70	-	-	-	170.00
1987-88	196.75	219.60	225.50	201.30	189.80	200.90	212.60	240.60	303.60	261.90	267.50	276.30	233.00
						N. CALIFORNIA							
1986-87	197.75	200.70	195.00	192.90	197.00	190.80	204.40	217.70	232.10	228.25	215.10	223.40	207.90
1987-88	231.20	255.40	259.60	237.00	228.60	239.20	249.60	275.60	339.90	303.20	306.40	317.00	270.20

SOYBEAN MEAL HIGH PROTEIN: MONTHLY AVERAGE WHOLESALE PRICE, BULK
DOLLARS PER TON

YEAR	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	AVG
						PORTLAND							
1986-87	201.00	204.70	201.30	196.40	200.20	197.10	209.30	224.80	231.60	232.50	218.10	224.80	211.80
1987-88	232.30	257.60	260.60	237.25	227.75	238.00	249.40	275.30	340.75	302.25	306.40	314.40	270.20
						ST. LOUIS							
1986-87	173.50	179.75	174.80	172.00	178.75	165.40	171.00	189.00	199.30	200.10	195.25	204.80	183.60
1987-88	210.50	233.75	244.00	217.60	208.50	218.30	225.25	247.25	318.00	278.75	280.40	287.40	247.50

COTTONSEED MEAL 41% SOLVENT: MONTHLY AVERAGE WHOLESALE PRICE, BULK
DOLLARS PER TON

YEAR	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	AVG
						CALIFORNIA MILLS							
1986-87	162.40	172.00	177.50	179.50	177.40	153.40	156.40	168.25	174.50	189.50	193.00	188.40	174.40
1987-88	166.90	174.00	179.10	181.40	182.00	171.80	173.10	179.50	207.90	221.25	219.80	230.25	190.60
						KANSAS CITY							
1986-87	163.25	177.50	181.50	169.40	155.60	147.00	151.90	168.10	169.90	173.10	171.90	161.00	165.80
1987-88	171.25	190.25	214.40	213.10	176.25	163.00	162.50	162.00	238.60	248.50	200.00	226.90	197.20
						MEMPHIS							
1986-87	141.90	157.50	160.50	146.25	138.10	128.00	133.75	149.60	154.50	166.90	163.80	141.50	148.50
1987-88	150.60	177.50	195.00	187.50	160.00	141.00	143.10	147.50	230.00	223.75	181.00	205.00	178.50
						PORTLAND							
1986-87	192.10	198.90	205.90	205.00	203.50	180.60	183.75	194.60	199.10	212.00	218.00	221.75	201.30
1987-88	196.50	203.10	207.40	208.40	206.60	196.60	201.00	204.60	237.80	255.25	252.50	253.00	218.60

LINSEED MEAL 34% SOLVENT: MONTHLY AVERAGE WHOLESALE PRICE, BULK
DOLLARS PER TON

YEAR	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	AVG
						MINNEAPOLIS							
1986-87	114.00	112.50	121.80	106.25	100.00	102.00	118.75	120.00	116.60	116.00	115.00	116.00	113.20
1987-88	125.00	155.00	162.00	146.25	126.25	121.00	130.00	133.75	218.00	193.75	216.00	196.25	160.30

SUNFLOWER MEAL: MONTHLY AVERAGE WHOLESALE PRICE, BULK
DOLLARS PER TON

YEAR	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	AVG
						MINNEAPOLIS 28%							
1986-87	68.75	68.75	82.00	84.30	75.00	71.25	81.25	80.00	74.00	75.00	75.00	75.00	75.90
1987-88	75.00	83.75	99.00	93.75	82.50	87.00	82.50	85.00	165.00	107.50	145.00	135.00	103.40

SUNFLOWER OIL (CRUDE): MONTHLY AVERAGE WHOLESALE PRICE
CENTS PER POUND

YEAR	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	AVG
						MINNEAPOLIS							
1986-87	15.00	16.16	15.24	15.81	15.62	15.34	15.02	17.49	17.14	16.56	16.16	16.31	15.99
1987-88	17.58	18.00	19.53	22.49	21.51	21.87	24.18	25.90	30.56	29.72	27.01	25.06	23.62

SOYBEAN OIL (CRUDE): MONTHLY AVERAGE WHOLESALE PRICE
CENTS PER POUND

YEAR	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	AVG
						DECATUR							
1986-87	14.60	14.68	14.69	15.44	15.20	15.03	16.03	15.92	15.56	15.05	14.93	15.27	15.20
1987-88	16.75	17.16	18.81	21.71	20.79	20.06	21.49	23.40	27.49	29.35	26.74	25.07	22.40

MEAT AND BONE MEAL 50%: MONTHLY AVERAGE WHOLESALE PRICE, BULK
DOLLARS PER TON

YEAR	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	AVG
						KANSAS CITY							
1986-87	183.10	189.40	198.50	175.25	173.10	178.60	191.90	216.90	222.00	222.40	209.75	212.50	197.80
1987-88	221.00	233.20	242.50	238.75	228.75	237.00	244.00	256.00	356.90	270.00	264.00	278.75	255.90
						LOS ANGELES							
1986-87	207.80	210.60	218.00	210.60	204.40	210.50	212.50	237.50	249.00	240.60	236.25	236.00	222.80
1987-88	246.25	255.60	275.00	276.90	257.50	261.00	263.75	270.00	350.00	335.00	279.50	308.75	281.60
						MINNEAPOLIS							
1986-87	187.00	188.10	201.50	176.90	177.00	184.00	197.50	215.60	224.00	228.75	211.90	219.00	200.90
1987-88	225.00	235.60	245.00	241.90	230.30	235.00	243.10	250.60	349.00	280.00	257.00	280.60	256.10
						SAN FRANCISCO							
1986-87	209.40	210.60	218.00	209.70	204.10	209.25	211.90	237.50	249.00	240.60	236.25	235.00	222.60
1987-88	246.25	256.25	275.00	276.25	255.60	253.50	258.75	269.40	347.50	335.00	277.50	305.60	279.70
						PORTLAND							
1986-87	205.60	203.75	205.50	200.00	196.25	195.50	199.40	225.60	254.00	245.60	233.10	233.00	216.40
1987-88	241.25	251.50	267.50	277.20	256.90	258.50	263.10	271.25	341.50	328.75	281.50	294.40	277.80
						ST. LOUIS							
1986-87	186.90	199.40	200.80	188.75	183.75	189.80	196.90	222.25	229.50	228.10	219.90	219.50	205.50
1987-88	225.00	233.75	249.00	244.90	232.50	244.70	248.50	255.00	351.60	305.00	267.80	279.40	261.40

FISH MEAL: MONTHLY AVERAGE WHOLESALE PRICE, BULK
DOLLARS PER TON

YEAR	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	AVG
						EAST COAST							
1986-87	318.00	317.50	315.80	313.30	315.70	-	-	335.80	359.50	353.75	363.10	364.30	335.70
1987-88	372.50	401.25	449.50	448.75	420.80	-	426.25	456.25	553.50	571.00	527.50	530.00	429.80
						GULF COAST							
1986-87	320.00	316.90	314.20	313.60	316.00	322.30	-	327.60	352.50	350.00	358.10	358.20	331.80
1987-88	369.00	398.75	435.50	437.50	413.10	420.80	427.50	430.60	551.00	536.00	519.00	525.60	455.40
						WEST COAST							
1986-87	245.90	250.00	252.50	251.90	248.75	251.00	253.75	277.50	291.00	290.00	287.50	284.50	265.40
1987-88	287.50	293.75	310.00	320.00	311.25	317.00	325.00	333.75	415.00	396.25	350.00	375.00	336.20

STABILIZED ANIMAL FAT: MONTHLY AVERAGE WHOLESALE PRICE
CENTS PER POUND

YEAR	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	AVG
						KANSAS CITY							
1986-87	8.5	8.7	9.9	11.2	11.5	10.6	9.6	11.4	12.0	10.2	9.8	10.6	10.3
1987-88	10.6	10.1	9.6	11.4	12.5	12.6	12.4	12.3	13.8	13.0	12.6	12.0	11.9
						MINNEAPOLIS							
1986-87	9.7	9.3	11.3	12.9	12.3	10.7	9.9	11.6	11.6	10.9	9.9	11.8	11.0
1987-88	11.2	10.8	9.8	12.9	12.8	13.1	12.6	12.6	14.6	14.0	13.3	13.1	12.6
						SAN FRANCISCO							
1986-87	10.6	11.0	11.4	11.7	11.1	9.8	9.6	11.5	10.7	11.5	12.0	12.6	11.1
1987-88	12.0	11.6	12.2	14.6	13.6	13.3	13.5	13.4	16.2	16.8	15.5	15.3	14.0

FEATHER MEAL: MONTHLY AVERAGE WHOLESALE PRICE, BULK
DOLLARS PER TON

YEAR	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	AVG
						ARKANSAS POINTS							
1986-87	155.30	170.60	187.75	145.00	141.25	139.00	138.10	159.40	153.00	179.40	181.25	186.50	161.40
1987-88	203.10	221.25	286.25	265.00	230.00	225.00	218.75	224.00	325.00	279.40	251.50	277.80	250.60
						MINNEAPOLIS							
1986-87	166.25	171.75	177.00	160.00	170.00	165.00	150.00	172.50	173.00	188.75	190.00	204.50	174.10
1987-88	228.10	240.00	292.00	285.00	247.50	244.00	232.50	230.00	322.00	278.75	260.00	300.00	263.30

CORN GLUTEN FEED: MONTHLY AVERAGE WHOLESALE PRICE, BULK
DOLLARS PER TON

YEAR	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	AVG
						ILLINOIS POINTS							
1986-87	105.50	109.75	99.20	97.90	98.10	99.60	98.40	96.90	93.80	91.25	92.40	96.50	98.30
1987-88	98.50	106.00	110.00	118.10	120.60	119.00	118.10	116.90	129.50	135.00	120.00	119.40	117.60
						KANSAS CITY							
1986-87	109.40	109.40	103.50	90.00	100.25	96.80	98.50	100.00	100.00	101.00	90.00	94.00	99.40
1987-88	96.25	101.25	106.50	121.25	109.00	123.00	121.25	120.00	141.25	133.75	129.00	125.00	119.00

CORN GLUTEN MEAL: MONTHLY AVERAGE WHOLESALE PRICE, BULK
DOLLARS PER TON

YEAR	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	AVG
						ILLINOIS POINTS							
1986-87	222.50	230.60	241.50	232.20	206.25	208.50	213.10	226.40	267.80	268.75	240.60	259.50	234.80
1987-88	278.75	305.60	313.50	309.40	283.75	287.00	275.60	278.75	355.50	380.00	310.00	309.40	307.30
						KANSAS CITY							
1986-87	236.90	246.25	254.00	242.50	215.90	223.00	226.25	237.50	277.00	284.00	246.25	268.00	246.50
1987-88	287.50	316.25	321.25	321.25	293.75	303.00	290.00	288.00	376.25	372.50	312.00	315.00	316.40

BREWERS' DRIED GRAINS: MONTHLY AVERAGE WHOLESALE PRICE, BULK
DOLLARS PER TON

YEAR	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	AVG
						MILWAUKEE							
1986-87	83.10	101.25	118.00	100.60	61.50	50.50	68.00	81.90	77.00	71.90	78.10	85.00	81.40
1987-88	91.90	105.60	113.00	118.75	100.60	85.50	89.40	94.40	114.00	144.00	136.50	139.40	111.10
						ST. LOUIS							
1986-87	64.25	74.25	83.40	82.75	69.25	54.60	61.50	68.00	68.80	69.00	73.25	83.00	71.00
1987-88	87.75	94.75	103.60	106.00	105.50	94.00	92.00	88.00	107.60	131.25	129.40	127.00	105.60

DISTILLERS' DRIED GRAINS: MONTHLY AVERAGE WHOLESALE PRICE, BULK
DOLLARS PER TON

YEAR	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	AVG
						LAWRENCEBURG							
1986-87	129.00	128.60	124.80	113.25	110.10	105.10	100.75	111.10	116.00	118.25	-	118.00	115.90
1987-88	118.25	122.50	128.40	138.75	139.75	136.00	129.00	126.50	131.80	159.00	-	142.00	133.80
						ILLINOIS POINTS							
1986-87	133.30	133.80	133.80	127.40	119.90	115.00	113.90	121.60	123.70	124.40	126.30	129.60	125.20
1987-88	133.10	134.60	137.50	144.40	144.60	143.40	143.00	141.80	162.00	177.80	173.00	162.60	149.80

MALT SPROUTS: MONTHLY AVERAGE WHOLESALE PRICE, BULK
DOLLARS PER TON

YEAR	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	AVG
						CHICAGO-MILWAUKEE							
1986-87	66.25	67.25	63.40	50.75	45.50	52.60	50.50	55.40	58.50	54.25	55.80	54.40	56.20
1987-88	54.75	57.25	56.40	56.00	56.25	56.60	59.75	62.50	82.40	119.00	120.50	121.25	75.20

WHEAT BRAN: MONTHLY AVERAGE WHOLESALE PRICE, BULK
DOLLARS PER TON

YEAR	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	AVG
						KANSAS CITY							
1986-87	36.00	59.25	58.20	57.00	47.00	45.50	36.10	38.25	35.50	44.25	37.60	56.20	45.90
1987-88	66.90	70.25	89.40	90.50	70.25	74.60	59.25	49.10	90.60	87.20	77.40	96.25	76.80
						MINNEAPOLIS							
1986-87	26.10	44.25	41.60	37.25	28.00	30.00	30.50	34.50	29.00	28.25	25.50	39.00	32.80
1987-88	50.25	57.25	72.60	70.75	49.50	57.70	56.00	46.75	84.40	85.25	72.30	88.50	65.90

WHEAT MILLRUN: MONTHLY AVERAGE WHOLESALE PRICE, BULK
DOLLARS PER TON

YEAR	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	AVG
						LOS ANGELES							
1986-87	65.50	76.50	90.40	86.50	84.60	87.40	74.60	69.00	72.30	77.10	78.75	76.70	77.80
1987-88	84.40	85.00	85.60	85.60	85.10	86.00	88.50	83.60	87.00	111.90	111.50	113.10	92.30
						N. CALIF. PTS.							
1986-87	56.60	77.25	87.60	82.10	82.75	78.80	68.40	62.40	68.00	74.90	75.00	73.10	73.90
1987-88	80.90	83.75	83.40	91.00	84.10	83.90	85.25	81.40	84.30	112.70	109.90	112.40	90.50
						PORTLAND							
1986-87	61.40	71.60	76.30	72.40	74.25	71.70	58.50	52.40	59.60	61.75	64.10	64.60	65.70
1987-88	71.50	74.60	79.40	81.40	78.00	75.70	78.70	78.50	84.25	109.50	110.30	109.25	85.90

WHEAT MIDDLINGS: MONTHLY AVERAGE WHOLESALE PRICE, BULK
DOLLARS PER TON

YEAR	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	AVG
						BUFFALO							
1986-87	45.40	56.75	63.60	60.25	53.10	44.70	52.40	57.10	34.60	30.60	33.60	40.30	47.70
1987-88	50.10	60.75	75.20	80.90	69.60	64.90	80.60	73.25	83.00	92.25	79.30	87.60	74.80
						KANSAS CITY							
1986-87	36.00	59.25	58.20	57.00	47.00	45.50	36.10	38.25	35.50	44.25	37.60	56.20	45.90
1987-88	66.90	70.25	89.40	90.50	70.25	74.60	59.25	49.10	90.60	87.20	77.40	96.25	76.80
						MEMPHIS							
1986-87	52.75	79.50	77.00	77.00	65.70	64.40	58.75	59.75	53.40	60.50	53.80	71.70	64.50
1987-88	82.30	84.00	108.00	104.75	83.25	92.80	87.00	71.60	113.25	113.50	93.20	112.25	95.50
						MINNEAPOLIS							
1986-87	26.10	44.25	41.60	37.25	28.00	30.00	30.50	34.50	29.00	28.25	25.50	39.00	32.80
1987-88	50.25	57.25	72.60	70.75	49.50	57.70	56.00	46.75	84.40	85.25	72.30	88.50	65.90
						ST. LOUIS							
1986-87	37.50	59.25	61.90	59.40	53.75	49.80	43.75	45.75	39.00	45.00	40.50	55.70	49.30
1987-87	67.00	68.75	89.40	91.90	70.00	75.20	71.00	56.50	90.00	96.25	77.60	93.10	78.90

RICE BRAN: MONTHLY AVERAGE WHOLESALE PRICE, BULK
DOLLARS PER TON

YEAR	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	AVG
						ARKANSAS							
1986-87	27.40	33.10	46.50	45.00	35.00	22.30	26.50	26.50	26.10	24.40	26.20	33.75	31.10
1987-88	41.40	54.00	58.10	66.60	55.50	55.50	64.25	44.70	59.60	95.40	65.90	62.40	60.30
						CALIFORNIA							
1986-87	39.10	48.25	65.90	70.00	76.75	69.20	57.40	48.60	44.60	49.40	56.25	58.70	57.00
1987-88	45.40	50.90	60.00	64.25	50.25	45.00	48.25	50.75	59.70	91.60	106.80	101.40	64.50
						S. W. LOUISIANA							
1986-87	25.25	34.00	53.50	50.00	35.60	28.40	24.10	20.60	18.80	17.00	20.60	29.25	29.80
1987-88	46.50	54.90	53.75	66.25	51.50	47.25	59.25	40.90	47.25	85.00	64.00	58.10	56.20
						TEXAS							
1986-87	28.00	33.75	48.30	49.70	31.00	27.20	26.50	24.90	23.00	19.25	26.90	31.90	30.90
1987-88	46.50	56.50	59.50	69.10	54.10	50.40	58.50	43.30	55.00	83.40	67.50	62.50	58.90

MOLASSES BEET PULP: MONTHLY AVERAGE WHOLESALE PRICE, BULK
DOLLARS PER TON

YEAR	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	AVG
						LOS ANGELES							
1986-87	90.00	91.90	95.80	103.00	105.00	101.00	94.60	88.75	88.50	88.50	89.50	89.50	93.80
1987-88	90.25	92.25	95.50	99.50	--	--	--	100.00	103.00	115.00	122.50	127.50	105.10
						N. CALIF MILLS							
1986-87	90.10	91.90	95.80	103.00	105.00	101.00	94.60	88.75	88.50	88.50	89.50	89.50	93.80
1987-88	90.25	92.25	95.50	99.50	--	--	102.00	100.00	103.00	115.00	122.50	128.00	104.80

HOMINY FEED: MONTHLY AVERAGE WHOLESALE PRICE, BULK
DOLLARS PER TON

YEAR	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	AVG
						ILLINOIS PROD. PTS.							
1986-87	61.60	65.75	64.40	60.50	58.75	51.50	52.75	67.00	69.40	73.60	70.75	64.70	63.40
1987-88	65.60	71.00	80.20	80.40	77.75	79.40	80.10	82.10	93.10	103.60	101.00	101.25	84.60
						KANSAS CITY							
1986-87	67.00	65.00	67.00	67.50	65.50	60.00	60.00	63.25	62.80	65.00	64.60	61.80	64.10
1987-88	62.50	65.00	71.50	73.25	73.50	74.60	77.25	78.20	98.40	105.20	101.00	104.50	82.10
						LOS ANGELES							
1986-87	104.20	104.00	104.40	106.40	105.30	98.20	--	104.60	106.50	106.90	102.90	98.90	103.80
1987-88	104.30	113.50	115.10	116.75	113.90	114.50	120.40	116.10	129.00	150.60	143.70	144.25	123.50
						N. CALIF. PTS.							
1986-87	--	-	-	106.10	--	98.30	--	104.60	106.50	106.90	102.90	98.90	103.50
1987-88	104.30	113.50	115.10	116.75	113.90	114.50	120.10	116.10	129.30	150.60	144.10	142.90	123.40
						ST. LOUIS							
1986-87	75.00	74.25	76.40	76.75	77.00	77.20	75.50	73.50	70.80	75.75	78.25	78.80	75.80
1987-88	80.50	88.75	90.40	92.00	90.25	89.20	87.25	93.25	103.60	112.50	110.00	117.00	96.20

DEHYDRATED ALFALFA MEAL: MONTHLY AVERAGE WHOLESALE PRICE, BULK
DOLLARS PER TON

YEAR	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	AVG
						ALFALFA CENTER (PELLETS)							
1986-87	72.00	75.50	79.90	81.75	81.00	80.00	82.00	81.75	76.40	76.00	77.00	79.20	78.50
1987-88	85.75	87.00	88.50	90.25	91.75	91.20	90.00	88.00	98.00	111.00	111.60	112.00	95.40
						CALIFORNIA MILLS							
1986-87	137.00	137.00	137.00	137.00	137.00	137.00	137.00	137.00	137.00	137.00	137.00	137.00	137.00
1987-88	137.00	137.00	137.00	137.00	139.50	142.00	140.00	140.00	140.00	140.00	149.20	163.00	141.80
						KANSAS CITY							
1986-87	86.60	90.10	94.50	96.40	95.60	94.60	96.60	96.40	90.00	90.60	91.60	93.80	93.10
1987-88	100.10	101.60	103.50	105.25	106.75	106.20	105.00	103.00	113.00	126.25	127.60	130.50	110.70
						LOS ANGELES							
1986-87	129.00	129.00	126.00	126.00	126.00	126.00	126.00	126.00	126.00	126.00	126.00	131.00	126.90
1987-88	131.00	131.00	131.00	131.00	134.75	136.00	136.00	136.75	139.00	139.00	139.00	141.50	135.50

DEHYDRATED ALFALFA MEAL: MONTHLY AVERAGE WHOLESALE PRICE, BULK
DOLLARS PER TON

YEAR	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	AVG
						PORTLAND							
1986-87	116.00	116.00	117.00	116.50	113.00	113.00	--	106.00	108.00	106.00	102.50	102.80	110.60
1987-88	105.75	105.90	107.00	110.00	111.50	106.70	110.00	111.00	123.25	131.40	125.00	134.50	115.20
						TOLEDO							
1986-87	98.75	99.75	103.00	103.25	103.25	103.80	105.00	108.10	104.30	103.10	103.00	103.10	103.20
1987-88	106.75	109.10	111.20	112.50	113.00	114.00	116.25	118.00	117.75	136.25	142.50	141.00	119.90

SUN-CURED ALFALFA MEAL: MONTHLY AVERAGE WHOLESALE PRICE, PELLETS
DOLLARS PER TON

YEAR	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	AVG
						KANSAS CITY							
1986-87	83.00	85.00	86.60	88.50	87.50	85.00	85.00	86.25	81.00	81.25	83.50	91.00	85.30
1987-88	95.75	97.60	100.00	101.00	101.00	100.20	100.00	98.60	106.00	116.25	121.60	124.00	105.20
						LOS ANGELES (REGOUND)							
1986-87	105.50	109.00	109.20	109.40	111.00	111.00	111.00	111.00	110.40	111.50	114.50	117.30	110.90
1987-88	119.00	120.10	120.40	121.00	121.75	120.00	122.00	123.75	125.90	127.10	127.00	137.50	123.80
						PORTLAND							
1986-87	102.10	101.60	101.20	100.75	98.75	96.20	91.90	89.75	89.50	91.00	91.00	91.40	95.40
1987-88	94.10	94.50	94.50	95.25	94.50	93.80	92.75	89.00	91.00	126.40	109.40	114.40	99.10
						TOLEDO							
1986-87	86.90	90.50	93.40	94.40	95.00	94.60	94.50	96.50	94.10	93.90	92.50	92.50	93.20
1987-88	95.50	97.90	101.80	102.10	101.75	103.00	104.75	106.00	106.25	130.75	137.30	137.00	110.30

BLACKSTRAP MOLASSES: MONTHLY AVERAGE WHOLESALE PRICE, BULK
DOLLARS PER TON

YEAR	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	AVG
						ALBANY							
1986-87	87.90	83.60	77.50	78.25	79.50	81.00	82.00	80.75	77.00	75.10	69.70	67.00	78.30
1987-88	67.00	68.50	73.25	80.10	81.60	77.60	77.00	77.00	79.50	89.50	92.00	92.00	79.60
						BALTIMORE							
1986-87	85.90	80.90	75.00	76.25	77.50	79.00	80.00	78.75	75.00	72.50	67.20	65.00	76.10
1987-88	65.00	66.50	71.25	78.10	79.50	75.00	75.00	75.00	77.50	87.50	90.00	90.00	77.50
						CHICAGO							
1986-87	91.50	83.25	78.00	77.00	82.00	83.75	82.60	82.00	82.00	82.00	82.00	76.40	81.90
1987-88	71.20	71.30	75.25	80.25	85.25	85.25	84.60	80.25	84.40	99.25	97.00	95.30	84.10
						KANSAS CITY							
1986-87	105.90	97.80	93.20	93.60	96.00	99.20	96.30	96.90	90.20	88.40	86.10	83.00	93.90
1987-88	82.20	83.40	89.10	97.30	99.00	99.50	93.50	90.00	101.25	110.00	110.00	110.00	97.10
						LOS ANGELES							
1986-87	68.10	60.00	55.50	61.25	65.00	67.90	70.00	70.00	70.00	70.00	69.00	65.00	66.00
1987-88	65.00	65.00	65.60	70.00	74.00	70.00	66.90	65.50	69.40	80.00	80.00	80.00	71.00
						NEW ORLEANS							
1986-87	68.10	60.25	55.50	56.25	59.40	62.00	59.40	59.10	53.00	50.60	48.60	45.30	56.50
1987-88	45.00	47.00	53.10	60.30	62.00	60.60	56.90	55.50	62.50	72.50	72.50	70.00	59.80

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Weekly
Summary
and
Statistics

NOVEMBER 25, 1988

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HIGHLIGHTS: CASH GRAIN AND SOYBEANS CLOSED HIGHER FOR THE WEEK ENDING 11/23/88. WHEAT MARKETS CLOSED MODERATELY TO SHARPLY HIGHER SUPPORTED BY LIGHT COUNTRY SELLING AND IMPROVED MILL DEMAND. TRADERS COVERED SHORT POSITIONS IN ADVANCE OF THE LONG HOLIDAY WEEKEND ADDING SUPPORT. CORN MARKETS HIGHER SUPPORTED BY IMPROVED EXPORT TRADING. SORGHUM MARKETS STRENGTHENED ON ANNOUNCED EXPORT SALES TO THE U.S.S.R. AND MEXICO. SOYBEAN MARKETS CONTINUED TO RECEIVE SUPPORT FROM CRUSHERS, FORCED TO RAISE BID LEVELS SHARPLY TO COMPETE FOR LIMITED AVAILABLE SUPPLIES.

UNITED STATES - WINTER WHEAT WAS MOSTLY GOOD TO FAIR EXCEPT IN THE PLAINS WHERE IT WAS FAIR TO GOOD. NINETY-FIVE PERCENT OF THE CROP WAS EMERGED. RECENT RAIN AND SNOW RELIEVED MOISTURE STRESS IN SOME AREAS. SEEDING WAS COMPLETE, BUT MOISTURE MAY ENCOURAGE ADDITIONAL SEEDING IN PREVIOUSLY DRY AREAS. CORN HARVEST WAS 96 PERCENT COMPLETE. HARVEST WAS OVER 90 PERCENT COMPLETE IN ALL THE MAJOR PRODUCING STATES EXCEPT MICHIGAN, OHIO, AND PENNSYLVANIA. SOYBEAN HARVEST WAS 93 PERCENT COMPLETE. RAIN AGAIN SLOWED HARVEST IN MUCH OF THE CORN BELT AND THE DELTA. PASTURES WERE MOSTLY FAIR TO GOOD. LIVESTOCK WAS MOSTLY GOOD. SUPPLEMENTAL FEEDING CONTINUED TO INCREASE AS PASTURES WENT DORMANT. CROP RESIDUE GRAZING CONTINUED. TEXAS HILL COUNTRY PASTURES NEEDED RAIN TO PROMOTE GROWTH FOR WINTER GRAZING. LIVESTOCK WATER SUPPLIES REMAINED SHORT IN NORTHERN MISSOURI.

GRAINS INSPECTED FOR EXPORT FOR THE WEEK ENDED NOVEMBER 17, 1988: WHEAT TOTALED 24.0 MILLION BUSHELS, UP 3 MILLION BUSHELS, CORN TOTALED 43.7, UP 10.2, AND SOYBEANS 17.5 MILLION BUSHELS, UP 400 THOUSAND BUSHELS COMPARED TO A WEEK AGO.

WHEAT: KANSAS CITY NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN UP 4 1/4-5 1/4 CENTS AT 4.20 3/4-4.26 3/4 PER BUSHEL. ST. LOUIS SOFT RED WINTER WHEAT UP 11-10 CENTS AT 4.26-4.27 PER BUSHEL. MINNEAPOLIS NO. 1 DARK NORTHERN SPRING WHEAT, 14 PERCENT PROTEIN UP 1 1/2 CENTS AT 4.17 PER BUSHEL. PORTLAND NO. 1 SOFT WHITE WHEAT UP 7-4 CENTS AT 4.73-4.75 PER BUSHEL.

CORN: KANSAS CITY NO. 2 YELLOW CORN UP 7 3/4 CENTS AT 2.52 1/4-2.57 1/4 PER BUSHEL. OMAHA NO. 2 YELLOW CORN UP 6-7 CENTS AT 2.43-2.46 PER BUSHEL. TOLEDO NO. 2 YELLOW CORN UP 2 1/2-4 CENTS AT 2.53 1/2-2.57 PER BUSHEL. NO. 2 MILLING QUALITY WHITE CORN FOR RAIL DELIVERED KANSAS UNCHANGED AT 3.90-3.95 PER BUSHEL.

OATS AND BARLEY: NO. 2 HEAVY OATS AT MINNEAPOLIS UP 3-DN 10 AT 2.65-2.70 PER BUSHEL. NO. 3 OR BETTER MALTING BARLEY 65 PERCENT OR BETTER PLUMP UNCHANGED TO DN 40 AT 3.70-4.00 PER BUSHEL.

SORGHUM: NO. 2 YELLOW SORGHUM, FOB RAIL DELIVERED KANSAS CITY UP 18 CENTS AT 3.89-4.07 PER CWT. TEXAS HIGH PLAINS NO. 2 YELLOW SORGHUM DN 30-20 CENTS AT 4.30-4.45 PER HUNDRED POUNDS.

OILSEEDS: ILLINOIS PROCESSORS NO. 1 YELLOW SOYBEANS UP 19 1/2-21 1/2 AT 7.45 1/2-7.51 1/2 PER BUSHEL. KANSAS CITY NO. 1 YELLOW SOYBEANS UP 26 CENTS AT 7.42-7.47 PER BUSHEL. DULUTH SUNFLOWER SEEDS NOT QUOTED. SUNFLOWER CRUDE OIL DOWN 1/4 CENT AT 21 3/4 CENTS PER POUND.

FUTURES SETTLEMENT CLOSE

	NOVEMBER 23, 1988				NOV. 25, 1987
WHEAT	DOLLARS PER BUSHEL				
	DECEMBER	MARCH	MAY	JULY	DECEMBER
Chicago	4.18	4.23 3/4	4.08	3.81 3/4	3.01
Kansas City	4.12 3/4	4.17 3/4	4.05 1/2	3.83	2.93 1/4
Minneapolis N. Spring	3.96	4.11	4.15 1/2	4.07 1/4	2.74 1/2
CORN					
Chicago	2.63 1/4	2.72	2.75 1/2	2.76 1/2	1.89 1/4
SOYBEANS	JANUARY	MARCH	MAY	JULY	JANUARY
Chicago	7.55 1/4	7.66 3/4	7.69 1/4	7.67 1/4	6.00
SOYBEAN OIL	CENTS PER POUND				
	DECEMBER	JANUARY	MARCH	MAY	DECEMBER
Chicago	21.76	22.02	22.54	23.05	18.24
SOYBEAN MEAL	DOLLARS PER TON				
Chicago	247.40	247.60	246.10	240.50	214.20

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

		NOV. 23, 1/ 1988	NOV. 17, 1/ 1988	NOV. 25, 2/ 1987
Soybean oil, crude, tank cars and trucks Bid at Decatur, Illinois	Cents Per Pound	20.64	20.44	17.57
Oil Yield per bushel crushed	Pounds	11.09	11.09	10.86
Value from bushel of soybeans	Dollars	2.29	2.27	1.91
Soybean meal, 44% protein unrestricted Bid at Decatur, Illinois, Bulk	Dollars Per Ton	242.50	236.00	224.00
Meal yield per bushel crushed	Pounds	47.34	47.34	47.98
Value from bushel of soybeans	Dollars	5.73	5.59	5.37
Value of oil and meal from bushel of soybeans	Dollars	8.02	7.86	7.28
Soybeans, No. 1 yellow Truck bids paid at Central Illinois points by processors	Dollars Per Bushel	7.49	7.28	5.92
Difference between soybean bids and value of oil and meal	Cents	53	58	136

Based on crushings and production of soybean meal and oil at crushing plants reported by the Bureau of the Census for 1/ SEPTEMBER 1988 AND 2/ OCTOBER 1987.

This table is for statistical comparison and not intended to indicate operating margins.

CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	NOVEMBER 18, 1988	NOVEMBER 21, 1988	NOVEMBER 22, 1988	NOVEMBER 23, 1988	NOVEMBER 24, 1988	NOVEMBER 26, 1987
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	4.17 1/2	4.15	4.17 1/2	4.20 3/4	H	H
#1 HRW 13% PROT.	4.19 1/2	4.18	4.20 1/2	4.23 3/4		
#1 SRW	3.98 1/2-4.03 1/2	3.96-4.01	4.01 1/2-4.06 1/2	4.04 3/4-4.09 3/4		
HOUSTON (T)						
#1 HRW ORD. PROT.	4.44-4.50	4.41-4.42	4.44 1/2-4.47 1/2	4.49 3/4-4.50 3/4	O	O
OMAHA (T)						
#1 HRW ORD. PROT.	4.00-4.06	4.02-4.03	4.00-4.07 1/2	4.08-4.10 1/2		
**CHICAGO (R&T)						
#2 SRW (30 DAYS)	3.96-4.04	3.93 1/4-4.01 1/4	4.03-4.10	4.06-4.18		
#2 SRW (15 DAYS)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	L	L
*TOLEDO (T)						
#2 SRW	3.89-4.11	3.86-4.08	3.93-4.15	3.96-4.18		
#2 SW	3.85-3.88	3.85 1/2	3.92	3.95		
ST LOUIS (T)						
#2 SRW	4.16-4.19	4.14-4.15	4.23	4.26-4.27	I	I
MINNEAPOLIS (R)						
#1 DNS ORD. PROT.	4.03 3/4	4.00 1/2	4.01 3/4	4.05		
#1 DNS 13% PROT.	4.07 3/4	4.04 1/2	4.05 3/4	4.09		
#1 DNS 14% PROT.	4.15 3/4	4.12 1/2	4.13 3/4	4.17	D	D
#1 DNS 15% PROT.	4.23 3/4	4.20 1/2	4.21 3/4	4.25		
#1 HAD (MILLING)	4.80-6.25	4.80-6.25	4.80-6.25	4.80-6.25		
PORTLAND (R&T)						
#1 SRW	4.71-4.74	4.71-4.74	4.74	4.73-4.75	A	A
#1 HRW ORD. PROT.	4.53	4.50	4.54	4.58		
#1 DNS 14% PROT.	4.98	4.94	4.96	4.99		
RYE						
MINNEAPOLIS (R)						
#2	2.50-2.80	2.50-2.80	2.50-2.80	NO QUOTE	Y	Y

CORN						
KANSAS CITY #2 W (R)	3.90-3.95	3.90-3.95	3.90-3.95	3.90-3.95	H	H
KANSAS CITY #2 Y (R)	2.43-2.48	2.49-2.54	2.51 3/4-2.56 3/4	2.52 1/4-2.57 1/4		
OMAHA #2 Y (T)	2.37-2.38	2.39-2.41	2.41-2.45	2.43-2.46		
***CHICAGO (R & T)						
#2 Y (30 DAYS)	2.52 1/4-2.56 1/4	2.56-2.59	2.57 3/4-2.60 3/4	2.48 1/4-2.55 1/4		
#2 Y (15 DAYS)	2.50 1/4-2.53 1/4	2.54-2.56 1/2	2.55 3/4-2.60 3/4	2.48 1/4-2.55 1/4	O	O
*TOLEDO #2 Y (T)	2.59-2.60	2.51-2.55	2.53-2.57	2.53 1/2-2.57		
ST. LOUIS #2 Y (T)	2.35 1/4	2.64-2.65	2.68	2.67		
*MINN. #2 Y (R&T)	2.54	2.40	2.41 3/4	2.42 1/4		
MEMPHIS #2 (T)		2.57	2.60	2.60		
OATS						
*TOLEDO #2 W (T)	1.82-2.05	1.88-2.05	1.91-2.05	1.94 1/2-2.10		
MINNEAPOLIS #2 (R)	2.52-2.80	2.42-2.65	2.65-2.70	2.65-2.70	L	L
BARLEY						
MINN #3 O/B MALTING						
65% O/B PLUMP (R)	3.70-4.40	3.70-4.40	3.70-4.40	3.70-4.00		
DULUTH #2 O/B FD (R)	2.25	2.25	2.25	2.25		
PORTLAND #2 (R&T)	2.81-2.86	2.81-2.83	2.81-2.88	2.81-2.83		
STOCKTON #2 (R&T)	2.98-3.02	2.98-3.02	2.98-3.02	2.93-2.98	I	I
LOS ANGELES #2 (R&T)	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE		
SORGHUM						
KANSAS CITY #2 Y (R)	3.68-3.86	3.77-3.95	3.89-4.07	3.89-4.07		
TEXAS HIGH PL #2 (R)	4.60-4.65	4.40-4.50	4.30-4.45	4.30-4.45		
LOS ANGELES #2 Y (R)	5.72-5.77	5.75-5.80	5.79-5.84	5.82-5.87	D	D
SOYBEANS						
***CHICAGO (R&T)						
#1 Y (30 DAYS)	7.11-7.19	7.26 1/4-7.34 1/4	7.35 3/4-7.38 3/4	7.40 1/4		
#1 Y (15 DAYS)	7.11-7.19	7.26 1/4-7. 34 1/4	7.33 3/4-7.38 3/4	7.38 1/4-7.40 1/4		
*TOLEDO #1 Y (T)	7.12-7.17	7.26 1/2-7.32	7.31-7.37	7.35 1/2-7.41	A	A
MINN. #1 Y (R&T)	7.01	7.16 1/4	7.20 3/4	7.25 1/4		
ILL. PROC. #1 Y (T)	7.23-7.27	7.38 1/2-7.44 1/2	7.43-7..47	7.45 1/2-7.51 1/2		
MEMPHIS #1 Y (T)	7.14-7.16	7.36-7.38	7.41-7.47	7.47-7.51		
KANSAS CITY #1 Y (R)	7.11 3/4-7.14 3/4	7.28-7.33	7.33 1/2-7.38 1/2	7.42-7.47		
FLAXSEED						
MINN. #1 (R&T)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE		
SUNFLOWER (OIL TYPE)						
DULUTH #1 (R&T)	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE	Y	Y

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. ***PROCESSOR BIDS TO ARRIVE. RAIL (R). TRUCK (T).

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF NOVEMBER 23, 1988
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.64-2.79	-	7.35-7.43	-	4.03-4.08	-
OHIO VALLEY	2.61-2.72	4.18	7.40-7.59	-	4.25-4.28	-
CENT. BLUEGRASS	2.71-2.77	-	7.15-7.25		3.82-3.89	-
TENNESSEE						
WESTERN	2.47-2.58	3.59-3.79	7.16-7.38	-	3.21-3.59	-
MIDDLE	2.53-2.88	3.64-3.96	7.20-7.45	-	3.28-3.63	-
SOUTH CAROLINA						
ANDERSON	-	-	-	-	-	-
LYNCHBURG	2.72	-	7.31	-	-	-
ORANGEBURG	2.98	-	7.45	-	-	-
VIRGINIA						
CENTRAL	2.67-2.83	4.30	7.17-7.30	-	3.74-3.88	-
NORFORK	2.61	-	7.21	-	-	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.26-2.37	-	7.01-7.16	-	-	-
CENTRAL	2.29-2.41	-	7.09-7.17	-	-	-
EASTERN	2.31-2.53	-	6.95-7.34	-	-	-
ILLINOIS						
NORTHERN	2.38-2.46	-	7.19-7.27	-	-	-
CENTRAL	2.46-2.53	-	7.25-7.37	-	3.96-4.07	-
SOUTHERN	2.44-2.68	3.88-4.00	7.23-7.45	-	3.98-4.16	-
MISSOURI						
CENTRAL	2.26-2.43	3.35-3.85	7.08-7.25	-	3.80-3.90	-
NORTHEAST	2.45-2.60	3.54-4.16	7.23-7.43	-	3.96-4.14	-
SOUTHEAST	2.58-2.63	4.04-4.29	7.43-7.51	-	3.97-4.10	-
CENTRAL PLAINS						
COLORADO						
DENVER	2.58-2.70	-	-	3.90-3.94	-	-
EASTERN	-	-	-	-	-	-
KANSAS						
SOUTHWEST	2.52-2.50	3.85-3.95	6.97-7.09	3.63-3.70	-	-
KANSAS CITY	2.54-2.56	3.95-4.05	7.42-7.47	4.12-4.13	4.03-4.10	-
NEBRASKA						
GRAND ISLAND	2.38	3.60	7.03	3.75	-	-
BEATRICE	2.35	3.62	7.07	3.85	-	-
COLUMBUS	2.58	3.54	7.07	3.76	-	-
SOUTH DAKOTA						
ABERDEEN	2.35	-	6.90	-	-	2.25
MITCHELL	2.31	-	7.00	-	-	-
VERMILLION	2.23-2.30	-	7.02-7.10	-	-	2.20-2.40
SOUTHWEST						
ARKANSAS						
DUMAS	-	-	7.15	-	3.43	-
MARIANNA	-	-	7.39	-	3.54	-
BLACKWELL	-	-	7.20	-	3.48	-
OKLAHOMA						
BEAVER	2.59	4.05	7.02	3.57	-	-
MUSKOGEE	-	4.00	6.76	3.66	-	-
LAWTON	-	-	-	3.83	-	-
TEXAS						
CANADIAN RIVER	2.58-2.63	4.10-4.20	-	3.52-3.62	-	-
PLAINVIEW TRI.	2.58-2.69	4.05-4.25	6.54-6.75	3.49-3.60	-	-
WEST COAST						
CALIFORNIA						
LOS ANGELES 1/	3.64-3.67	5.82-5.87	-	-	-	-
STOCKTON	3.10-3.15	-	-	4.02-4.07	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.42-2.43	-	7.21-7.22	-	-	-
NORTHERN IOWA	2.56-2.60	-	7.39-7.43	-	-	-
SOUTHERN IOWA	2.57-2.59	-	7.39-7.46	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	-	-	-	-	-	-
SOUTHERN AREA	2.59-2.62	-	7.40-7.43	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.
(-) IS EQUAL TO NO QUOTE

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS; GRADE & CLASS AND AREA	NOVEMBER 18, 1988	NOVEMBER 21, 1988	NOVEMBER 22, 1988	NOVEMBER 23, 1988	NOVEMBER 24, 1988	NOVEMBER 26, 1987
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.15 3/5	4.12 1/2	4.13 3/4	4.17	H	H
EAST COAST						
NO. 2 SRW	3.75	3.73	3.75	3.77		
GULF						
NO.1 HRW ORD, PROT.R	4.43 1/2	4.42	4.44 1/2	4.47 3/4		
NO.2 SRW B	4.39	4.34-4.36	4.41-4.43	4.44-4.48	O	O
NO.2 DNS 14% PROT. B	4.45 3/4	NO AVAILABLE	NO AVAILABLE	NOT AVAILABLE		
PACIFIC NORTHWEST						
NO.2 HRW ORD, PROT.	4.62	4.62	4.57	4.59	L	L
NO.2 DNS 14% PROT.	5.11	5.11	5.06	5.08		
NO.2 OR BETTER SW	4.73	4.72	4.70	4.71		
CORN, NO. 2 YELLOW						
EAST COAST	2.69-2.71	2.71-2.73	2.73-2.75	2.74-2.76	I	I
GULF B	2 76	2.78-2.82	2.84-2.86	2.83-2.86		
PACIFIC NORTHWEST	3.08	2.87	3.13	3.14 3/4		
SORGHUM, NO.2 YELLOW						
GULF B	4.45	4.54	4.73	4.71	D	D
GULF R	4.43	4.48	4.62	4.62		
SOYBEANS, NO.2 YELLOW						
EAST COAST	7.20	7.37-7.40	7.41	7.46		
GULF B	7.31-7.34	7.50-7.51	7.58-7.59	7.67	A	A
BARLEY NO.2						
DULUTH	2.25	2.25	2.25	2.25		
EAST COAST	NO QUOTE	2.00	2.00	2.00		
PACIFIC NORTHWEST	2.87	3.10 1/2	2.85	2.85	Y	Y

R = RAIL DELIVERED TO TEXAS GULF
B = BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING 11/17/88	WEEK ENDING 11/10/88	WEEK ENDING 11/19/87	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
WHEAT	24,018	20,985	17,166	641,341	672,513
RYE	0	0	0	372	205
OATS	0	0	0	0	43
BARLEY	1,046	1,011	2,390	32,716	55,808
FLAXSEED	0	0	0	27	48
CORN	43,712	33,540	27,893	428,108	359,320
SORGHUM	3,675	3,952	1,641	52,777	41,910
SOYBEANS	17,477	17,061	25,297	114,223	230,564
SUNFLOWER	0	0	47	0	3,087
TOTAL	89,928	76,549	74,434	1,269,564	1,363,498

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT

BY PORT AREA AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING NOV 17, 1988

- 1,000 BUSHELS -

DULUTH-SUP			
GERM FR (W)	1,253	NETHERLANDS	934
S. ATLANTIC			
JAPAN	1,595		
MISSISSIPPI R.			
AUSTRALIA	263	BELGIUM	1,199
GERM FR (W)	1,646	NETHERLANDS	5,440
SPAIN	1,712		
EAST GULF			
BULGARIA	849	FRANCE	2,207
INTERIOR			
MEXICO	379		
TOTAL			17,477

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

REPORTED IN WEEK ENDING NOV 17, 1988

- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
LAKES	680	0	0	0	0	0	680
ATLANTIC	0	0	0	0	0	0	0
GULF	1,032	4,519	5,353	0	0	0	10,904
PACIFIC	3,906	1,536	0	6,992	0	0	12,434
INTERIOR	0	0	0	0	0	0	0
TOTAL	5,618	6,055	5,353	6,992	0	0	24,018

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING 11/17/88

- 1,000 BUSHELS -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX-SEED	SUNF SEED	TOTALS
MKES											
BELGIUM	0	0	613	0	0	0	0	0	0	0	613
CANADA	0	0	1,891	0	0	1,046	0	0	0	0	2,937
GERM DR (E)	0	0	683	0	0	0	0	0	0	0	683
GERM FR (W)	0	0	988	0	0	0	0	1,253	0	0	2,241
ITALY	680	0	0	0	0	0	0	0	0	0	680
NETHERLANDS	0	0	0	0	0	0	0	934	0	0	934
SUBTOTAL	680	0	4,175	0	0	1,046	0	2,187	0	0	8,088
ATLANTIC											
JAPAN	0	0	0	0	0	0	0	1,595	0	0	1,595
SPAIN	0	0	2,110	0	0	0	0	0	0	0	2,110
SUBTOTAL	0	0	2,110	0	0	0	0	1,595	0	0	3,705
GULF											
AUSTRALIA	0	0	0	0	0	0	0	263	0	0	263
BELGIUM	0	0	189	0	0	0	0	1,199	0	0	1,388
BULGARIA	0	0	0	0	0	0	0	849	0	0	849
CHINA MAIN	1,543	0	0	0	0	0	0	0	0	0	1,543
COSTA RICA	485	0	0	0	0	0	0	0	0	0	485
DOMINICN REP	430	0	237	0	0	0	0	0	0	0	667
EGYPT	3,858	0	0	0	0	0	0	0	0	0	3,858
FRANCE	0	0	0	0	0	0	0	2,207	0	0	2,207
GERM FR (W)	0	0	0	0	0	0	0	1,646	0	0	1,646
GUATEMALA	0	0	60	0	0	0	0	0	0	0	60
HAITI	525	0	0	0	0	0	0	0	0	0	525
JAMAICA	0	0	150	0	0	0	0	0	0	0	150
JAPAN	0	0	10,636	0	0	0	2,805	0	0	0	13,441
JORDAN	1,543	0	0	0	0	0	0	0	0	0	1,543
MEXICO	0	0	1,800	0	0	0	103	0	0	0	1,903
MOROCCO	1,322	0	0	0	0	0	0	0	0	0	1,322
MOZAMBIQUE	0	0	141	0	0	0	0	0	0	0	141
NETHERLANDS	0	0	352	0	0	0	0	5,440	0	0	5,792
PERU	101	0	0	0	0	0	0	0	0	0	101
SOMALIA	183	0	0	0	0	0	0	0	0	0	183
SPAIN	0	0	1,794	0	0	0	0	1,712	0	0	3,506
TRINIDAD	224	0	0	0	0	0	0	0	0	0	224
USSR	0	0	12,153	0	0	0	0	0	0	0	12,153
VENEZUELA	690	0	0	0	0	0	0	0	0	0	690
SUBTOTAL	10,904	0	27,512	0	0	0	2,908	13,316	0	0	54,640
PACIFIC											
CHINA T	2,122	0	0	0	0	0	0	0	0	0	2,122
EGYPT	3,859	0	0	0	0	0	0	0	0	0	3,859
INDIA	942	0	0	0	0	0	0	0	0	0	942
JAPAN	1,642	0	4,368	0	0	0	0	0	0	0	6,010
KOREA REP	849	0	4,316	0	0	0	0	0	0	0	5,165
PAKISTAN	647	0	0	0	0	0	0	0	0	0	647
PHILIPPINES	1,747	0	0	0	0	0	0	0	0	0	1,747
THAILAND	626	0	0	0	0	0	0	0	0	0	626
SUBTOTAL	12,434	0	8,684	0	0	0	0	0	0	0	21,118
INTERIOR											
MEXICO	0	0	1,231	0	0	0	767	379	0	0	2,377
SUBTOTAL	0	0	1,231	0	0	0	767	379	0	0	2,377
TOTALS	24,018	0	43,712	0	0	1,046	3,675	17,477	0	0	89,928

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 11/17/88

- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX-SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	0	0	0	0	0	0	0	0	0
DULUTH-SUP	680	0	3,232	0	0	1,046	0	2,187	0	0	7,145
TOLEDO	0	0	943	0	0	0	0	0	0	0	943
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	680	0	4,175	0	0	1,046	0	2,187	0	0	8,088
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	0	0	2,110	0	0	0	0	1,595	0	0	3,705
SUBTOTAL	0	0	2,110	0	0	0	0	1,595	0	0	3,705
GULF											
MISSISSIPPI R	6,231	0	27,208	0	0	0	2,805	10,260	0	0	46,504
EAST GULF	0	0	0	0	0	0	0	3,056	0	0	3,056
N. TEXAS	4,325	0	103	0	0	0	0	0	0	0	4,428
S. TEXAS	348	0	201	0	0	0	103	0	0	0	652
SUBTOTAL	10,904	0	27,512	0	0	0	2,908	13,316	0	0	54,640
PACIFIC											
COLUMBIA R.	12,434	0	4,335	0	0	0	0	0	0	0	16,769
PUGET SOUND	0	0	4,349	0	0	0	0	0	0	0	4,349
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	12,434	0	8,684	0	0	0	0	0	0	0	21,118
INTERIOR											
INTERIOR	0	0	1,231	0	0	0	767	379	0	0	2,377
SUBTOTAL	0	0	1,231	0	0	0	767	379	0	0	2,377
TOTALS	24,018	0	43,712	0	0	1,046	3,675	17,477	0	0	89,928

INCLUDES SHIPMENTS TO CANADA.

Price Support Loan Activity Reported as of November 8, 1988

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye	Soybeans	Upland Cotton	Rice
	Million Bushels		Mil Bu	Mil Cwt.	Million Bushels				1,000 Bales	Mil. Cwt.
1978 Crop Reserve	0.1				0.2					
1979 Crop Reserve	0.6				0.2					
1980 Crop Reserve	19.2	1.8	0.7	0.4	0.9					
1981 Crop Reserve	30.2	30.7	5.3	3.0	4.1	0.1				
1982 Crop Reserve	51.6	59.1	7.9	4.4	13.8	0.4				
1983 Crop Reserve	58.3	2.5	0.5	0.3	1.0	0.0				
1984 Crop										
Put Under Loan	284.7	1,099.9	65.0	36.4	57.0	3.2	10.1	278.2	2,956.9	57.8
Redeemed	122.1	569.6	30.9	17.3	23.3	2.7	0.2	126.5	2,308.2	27.0
Acquired by CCC	94.1	276.3	25.2	14.1	20.4	0.4	9.9	151.7	648.6	30.8
Reserve	68.4	252.1	8.9	5.0	13.2	0.1	—	—	—	—
Outstanding	0.1	1.9	0.0	0.0	0.1	0.0	0.0	0.0	0.1	0.0
1985 Crop										
Put Under Loan	842.7	3,170.0	359.3	201.2	159.3	5.6	4.1	517.5	7,288.2	74.7
Redeemed	194.3	926.3	48.9	27.4	71.2	3.3	1.1	215.3	7,115.7	58.3
Acquired by CCC	487.4	1,433.6	265.3	148.6	55.4	1.9	2.9	301.1	160.9	16.3
Reserve	156.5	742.5	42.2	23.6	31.6	0.3	—	—	—	—
Outstanding	4.5	67.6	2.9	1.6	1.1	0.1	0.1	1.1	11.6	0.1
1986 Crop										
Put Under Loan	514.1	4,892.2	396.6	222.1	164.7	7.8	5.9	326.9	6,167.9	132.0
Redeemed	454.7	3,836.5	197.8	110.8	144.8	7.6	4.3	320.9	6,107.5	128.6
Acquired by CCC	50.3	677.6	178.6	100.0	16.1	0.1	1.5	4.1	10.9	2.2
Outstanding	9.1	378.1	20.2	11.3	3.8	0.1	0.1	1.9	49.5	1.2
1987 Crop										
Put Under Loan	472.4	4,184.1	359.3	201.2	122.7	2.9	8.6	274.8	5,361.8	125.7
Redeemed	459.5	4,124.3	326.4	182.8	117.8	2.8	7.7	269.8	3,477.1	125.1
Acquired by CCC	2.8	4.7	29.5	16.5	1.2	0.0	0.6	0.0	2.1	0.3
Outstanding	10.1	55.1	3.4	1.9	3.7	0.1	0.3	5.0	1,882.6	0.3
1988 Crop										
Put Under Loan	92.4	140.0	10.5	5.9	16.1	0.7	0.2	25.8	2,002.4	80.2
Redeemed	16.1	0.6	0.2	0.1	1.3	0.1	0.0	0.0	239.1	17.9
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Outstanding	76.3	139.4	10.3	5.8	14.8	0.6	0.2	25.8	1,763.3	62.3
Total in Reserve & Special Producer Storage Loan	384.9	1,088.7	65.5	36.7	65.0	0.9				

NOTES:

*a) ELS/1985 Under Loan 35.2; Redeemed 28.8; Acq. 6.4; Outstanding 0.0
ELS/1986 Under Loan 16.1; Redeemed 12.8; Acq. 3.2; Outstanding 0.1
ELS/1987 Under Loan 18.9; Redeemed 18.0; Acq. 0.0; Outstanding 0.9

ASCS/CAD/11-15-88

HIGHLIGHTS: FEEDSTUFF PRICES WERE MOSTLY LOWER FOR THE WEEK ENDED TUESDAY, NOVEMBER 22, 1988. RECORDING THE ONLY PRICE ADVANCE WAS SUNFLOWER MEAL. POSTING DECLINES WERE SOYBEAN MEAL AND OIL, COTTONSEED AND LINSEED MEAL, SUNFLOWER OIL, MEAT AND BONE MEAL, BLOODMEAL AND FISHMEAL, OTHER COMMODITIES HAD EITHER UNEVEN OR UNCHANGED TRENDS.

OILSEEDS: PROTEIN PRICE LEVELS DECLINED SHARPLY AS EXPORT TRADING ON SOYBEAN MEAL SLOWED. SOYBEAN MEAL MARKETS RECOVERED SOME OF THEIR EARLY LOSSES LATER IN THE PERIOD. SOYBEAN MEAL 44 PERCENT RAIL RANGED $2.50-9.50 LOWER PER TON WITH KANSAS CITY AT THE FULL DECLINE. IN THE UPPER MIDWEST DAIRY AND HOG FEED DEMAND IMPROVED BUT OVERALL DEMAND REMAINED SLOW. 46 1/2 TO 48 PERCENT HIGH PROTEIN SOYBEAN MEAL RANGED $2.50-9.00 PER TON LOWER WITH THE FULL DECLINE AT MEMPHIS. COTTONSEED MEAL RANGED $3.00-10.00 PER TON LOWER. DEMAND FOR LINSEED MEAL IMPROVED IN THE UPPER MIDWEST BUT THE PRICE STILL DECLINED $1.00 PER TON SELLING AT $175.00 FOR NOVEMBER THRU JANUARY DELIVERY. SUNFLOWER MEAL, 28 PERCENT PROTEIN, WITH SUPPLIES ADEQUATE FOR LIGHT DEMAND ADVANCED $5.00 PER TON. SUNFLOWER CRUDE OIL AT MINNEAPOLIS DECLINED 75 POINTS AT 21.50 CENTS PER POUND FOR NOVEMBER/DECEMBER DELIVERY. DECATUR SOYBEAN OIL DECLINED 55 POINTS AT 20.59 CENTS PER POUND.

ANIMAL PROTEIN: MEAT AND BONE MEAL, 50 PERCENT PROTEIN, DECLINED $11.25 PER TON AT THE PANHANDLE AND $15.00 PER TON AT CENTRAL POINTS WITH A PRICE OF 260.00 FOB BOTH PLACES. CENTRAL POINTS BLOOD MEAL DECLINED $25.00 PER TON TO 510.00 FOB. FEATHER MEAL, 80 PERCENT PROTEIN, RANGED FROM $5.00 PER TON LOWER AT MINNEAPOLIS TO $5.00 PER TON HIGHER AT ARKANSAS POINTS. MOST TRADERS REPORT THAT FEATHER MEAL IS UNDER VALUED IN RELATION TO OTHER ANIMAL PROTEINS. DOMESTIC MENHADEN FISHMEAL DECLINED $15.00 PER TON AT THE GULF SELLING AT $480.00-500.00 FOB. EAST COAST MENHADEN WAS $22.50 LOWER PER TON SELLING AT $475.00-490.00 FOB. SOUTH AMERICAN ANCHOVY FISHMEAL, 65 PERCENT PROTEIN, OFFERED AT $585.00 PER TON FOB LOS ANGELES AND $510.00 FOB GULF.

CORN FEEDS: CORN GLUTEN FEED WAS $5.00 LOWER AT KANSAS BUT $1.50 HIGHER AT CENTRAL ILLINOIS POINTS. YELLOW CORN HOMINY FEED WAS UNCHANGED TO 50 CENTS HIGHER PER TON. BREWERS' DRIED GRAINS WERE UNCHANGED TO $5.00 HIGHER. DISTILLERS' DRIED GRAINS WERE UNCHANGED TO $2.50 LOWER.

WHEAT MILLFEEDS: WHEAT MILLRUN WAS UNCHANGED TO $2.00 HIGHER PER TON ON THE EAST COAST. WHEAT MIDDLINGS RANGED FROM $10.00 PER TON LOWER AT BUFFALO TO $1.00 PER TON HIGHER AT ST. LOUIS.

ALFALFA PRODUCTS: ALFALFA PRODUCT PRICES WERE MOSTLYUNCHANGED EXCEPT 17 PERCENT PELLETS AND MEAL IN CALIFORNIA WHICH WERE UP $3.00 PER TON.

MOLASSES: FEEDING CANE MOLASSES WAS STEADY MOVEMENT INTO FEEDLOTS WAS LIGHT. SUGARBEET MOLASSES HAS BEEN CONTRACTED.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	NOV 22, 1988	NOV 15, 1988	NOV 24, 1987
SOYBEAN MEAL, 44% SOLVENT			
DECATUR	243.00	245.50	222.50
KANSAS CITY	248.50	258.00	226.20
MEMPHIS	NO QUOT	no quote	229.60
MINNEAPOLIS	242.60	246.50	225.70
ST. LOUIS	255.00	264.00	229.00
SOYBEAN MEAL, HIGH PROTEIN			
CHICAGO	273.50	276.00	252.00
DECATUR	263.50	266.00	242.00
KANSAS CITY	265.00	267.50	241.20
LOS ANGELES	294.60	297.00	270.20
MEMPHIS	283.00	292.00	242.60
MINNEAPOLIS	260.60	264.50	236.70
N CALIF PTS	297.10	297.25	272.70
PORTLAND	299.10	298.00	272.70
COTTONSEED MEAL, 41% SOLVENT			
CALIF MILLS	227.50	230.50	184.50
KANSAS CITY	220.00	230.00	210.00
MEMPHIS	197.50	205.00	195.00'
PORTLAND	256.50	261.50	206.50
LINSEED MEAL, 34% SOLVENT			
MINNEAPOLIS	175.00	176.00	170.00
SUNFLOWER MEAL			
MINNEAPOLIS			
28 PCT PROT	125.00	120.00	95.00
24 PCT PROT	N/A	N/A	N/A
35 PCT PROT	N/A	N/A	N/A
SOYBEAN OIL			
DECATUR	20.59	21.14	17.36
SUNFLOWER OIL			
MINNEAPOLIS	21.50	22.25	18.25

FEEDSTUFFS AND MARKETS	NOV 22, 1988	NOV 15, 1988	NOV 24, 1987
MEAT AND BONE MEAL			
KANSAS CITY	265.00	278.00	247.50
LOS ANGELES	290.00	297.50	262.50
MINNEAPOLIS	270.00	285.00	247.50
PORTLAND	290.00	292.50	257.50
SAN FRANCISCO	287.50	290.00	265.00
ST LOUIS	281.00	285.00	240.00
FISH MEAL, 67% PROTEIN			
DOMESTIC			
EAST COAST	482.50	505.00	420.00
GULF COAST	490.00	505.00	422.50
WEST COAST	375.00	380.00	300.00
ANIMAL FAT			
KANSAS CITY	11.5	11.5	9.5
MINNEAPOLS	11.5	12.0	10.2
SAN FRANCISCO	14.0	14.2	11.5
FEATHER MEAL			
ARKANSAS PTS	250.00	245.00	230.00
MINNEAPOLIS	275.00	280.00	265.00
CORN GLUTEN FEED			
ILLINOIS PTS.	121.50	120.00	110.00
KANSAS CITY	120.00	125.00	105.00
CORN GLUTEN MEAL 60% PROTEIN			
ILLINOIS PTS.	285.00	285.00	315.00
KANSAS CITY	300.00	300.00	325.00
DISTILLERS' DRIED GRAINS			
ILLINOIS PTS.	156.40	158.90	136.40
LAWRENCEBURG	150.00	150.00	124.00
BREWERS' DRIED GRAINS			
MILWAUKEE	147.50	142.50	112.50
ST. LOUIS	140.00	140.00	100.00
MALT SPROUTS			
CHI-MILWAUKEE	122.50	116.50	59.00

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	NOV 22, 1988	NOV 15, 1988	NOV 24, 1987
WHEAT BRAN			
KANSAS CITY	92.00	96.00	75.00
MINNEAPOLIS	93.00	104.00	62.00
WHEAT MILLRUN			
LOS ANGELES	111.00	110.50	86.50
N CALIF PTS	106.00	106.00	87.00
PORTLAND	86.50	84.50	77.00
WHEAT MIDDLINGS			
BUFFALO	96.50	106.50	59.50
KANSAS CITY	92.00	96.00	75.00
MEMPHIS	110.00	113.00	88.00
MINNEAPOLIS	93.00	99.00	62.00
ST LOUIS	95.00	94.00	72.00
RICE BRAN, F.O.B. MILLS			
ARKANSAS	72.50	62.50	55.50
CALIFORNIA	86.00	91.00	60.00
SOUTHWEST LOUISIANA	65.00	61.50	53.50
TEXAS	66.50	66.50	57.50
DRIED MOLASSES BEET PULP			
LOS ANGELES	129.00	129.00	92.50
N CALIF MILLS	129.00	129.00	92.50
HOMINY FEED			
ILLINOIS PT	90.50	90.00	73.00
KANSAS CITY	95.00	95.00	67.00
LOS ANGELES	129.00	130.00	114.00
N CALIF PTS	129.00	130.00	114.00
ST LOUIS	100.00	100.00	90.00

FEEDSTUFFS AND MARKETS	NOV 22, 1988	NOV 15, 1988	NOV 24, 1987
DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
N CALIF MILLS	NO QUOT	NO QUOTE	137.00
KANSAS CITY	136.00	136.00	101.60
LOS ANGELES	147.00	144.00	131.00
PORTLAND	142.00	142.00	105.50
TOLEDO	144.00	144.00	111.50
ALFALFA CENTER 1/	116.00	116.00	87.00
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
KANSAS CITY	134.00	134.00	96.60
LOS ANGELES2/	145.50	145.50	102.00
PORTLAND	126.50	126.50	94.50
TOLEDO	141.00	141.00	101.50
CANE MOLASSES			
ALBANY	92.00	92.00	69.50
BALTIMORE	90.00	90.00	67.50
CHICAGO	94.50	94.50	70.25
KANSAS CITY	105.00	105.00	87.20
LOS ANGELES	80.00	80.00	65.00
NEW ORLEANS	67.50	67.50	50.00
FEEDGRAINS AND MARKETS			
CORN, NO. 2 YELLOW			
ILLINOIS PTS.	92.10	92.80	68.90
KANSAS CITY	90.70	90.00	67.10
OMAHA	86.80	86.80	62.10
BARLEY, NO.2			
LOS ANGELES	NO QUOT	NO QUOTE	NO QUOT
DULUTH	93.80	93.80	72.90
PORTLAND	121.00	121.50	92.00
OATS, NO. 2 HEAVY			
TOLEDO	123.75	125.60	117.50
MINNEAPOLIS	167.50	169.40	132.50
SORGHUM NO. 2			
FT WORTH	89.00	91.00	69.00
KANSAS CITY	79.60	77.60	58.80
TEXAS HIGH PLAINS	87.60	93.60	68.40

1/ PELLETS.
2/ REGROUND.
N/A NOT AVAILABLE.

OILSEEDS: Crushed, Meal and Oil Production, and Ending Stocks

OCTOBER 1988

	OCTOBER 1988	SEPTEMBER 1988	OCTOBER 1987
		--Thousand Short Tons--	
Soybeans:			
Quantity crushed.....	2,833.4	2,396.7	3,074.9
Ending stocks.....	4,097.4	1,841.5	4,755.8
Flaxseed:			
Quantity crushed.....	1/	1/	1/
Ending stocks.....	1/	1/	1/
Soybean Meal:			
Production.....	2,235.5	1,897.8	2,439.4
Ending stocks.....	267.8	153.5	267.6
Cottonseed meal:			
Production.....	135.4	80.1	121.7
Linseed meal:			
Production.....	1/	1/	1/
Peanut meal:			
Production.....	7.2	2.0	5.2
Ending stocks.....	3.6	2.3	2.2
		--Million Pounds--	
Soybean oil:			
Production.....	1,047.4	901.3	1,119.7
Ending stocks.....	1,048.9	1,008.1	1,023.1
Cottonseed oil:			
Production.....	98.6	56.9	84.0
Ending stocks.....	24.0	21.4	25.6

1/ Withheld To Avoid Disclosing Figures For Individual companies.

SOURCE: Bureau of the Census

United States Department of Agriculture
Agricultural Marketing Service
LIVESTOCK AND SEED DIVISION
LIVESTOCK & GRAIN MARKET NEWS, ROOM 2623-S.
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HIGHLIGHTS: A CASH GRAIN PRICES LOWER THIS WEEK DUE TO DISAPPOINTMENT IN NEW EXPORT ORDERS AFTER SIGNING NEW TRADE AGREEMENT WITH U.S.S.R. THE U.S.S.R. HAS YET TO PURCHASE WHEAT IN THE CURRENT AGREEMENT YEAR. LACK OF MOISTURE CONTINUED TO PLAGUE SOUTHWEST AND MIDWEST WINTER WHEAT. COUNTRY MOVEMENT WAS LIGHT DUE TO LOWER PRICES. FEED BUSINESS WAS DISAPPOINTING AND FLOUR MILL RUNNING TIME IN SOUTHWEST LIGHTEST IN MONTHS. HARD WINTER WHEAT PREMIUMS VERY IRREGULAR. LACK OF EXPORT ORDERS FOR CORN. SOYBEAN PRICES RECOVERED SOME OF RECENT DECLINES BUT CONTINUED LACK OF NEW EXPORT ORDERS.

RAIN SLOWED HARVEST IN THE DELTA AND EASTERN CORN BELT BUT MOISTURE BENEFITED FALL SOWN GRAINS IN THE DELTA, CORN BELT, AND PACIFIC NORTHWEST. RECENT RAIN AND MILD TEMPERATURES IMPROVED WINTER WHEAT CONDITION IN THE CORN BELT AND KANSAS. SOYBEAN HARVEST 95 PERCENT COMPLETE.

GRAINS INSPECTED FOR EXPORT FOR THE WEEK ENDED NOVEMBER 24, 1988: WHEAT TOTALED 30.1 MILLION BUSHELS, UP 6.1 MILLION BUSHELS, CORN 3.6, DOWN 11.6 MILLION BUSHELS, AND SOYBEANS 15.3 MILLION BUSHELS, DOWN 2.2 MILLION BUSHELS COMPARED TO A WEEK AGO.

WHEAT: KANSAS CITY NO.1 HARD RED WINTER WHEAT, ORDINARY PROTEIN DECLINED 7 3/4 CENTS AT $4.13 PER BUSHEL. ST. LOUIS SOFT RED WINTER WHEAT WHEAT DPWN 3-4 CENTS AT $4.22-4.24 PER BUSHEL. MINNEAPOLIS NO. 1 DARK NORTHERN SPRING WHEAT, 14 PERCENT PROTEIN D92N 6 CENTS AT 4.11 PER BUSHEL. PORTLAND NO. 1 SOFT WHITE WHEAT DOWN 3-5 CENTS AT $4.68-4.72 PER BUSHEL.

CORN: KANSAS CITY NO.2 YELLOW CORN DECLINED 1/2 CENT AT $2.51 3/4-2.56 3/4 PER BUSHEL. OMAHA NO.2 YELLOW CORN DOWN 2-4 CENTS AT $2.41-2.42 PER BUSHEL. TOLEDO NO.2 YELLOW CORN DOWN 2-4 CENTS AT $2.49 1/2-2.55 PER BUSHEL. NO.2 MILLING QUALITY WHITE CORN FOR RAIL DELIVERED KANSAS UNCHANGED AT $3.90-3.95 PER BUSHEL.

OATS AND BARLEY: NO.2 HEAVY OATS AT MINNEAPOLIS DECLINED 7-10 CENTS AT $2.58-2.60 PER BUSHEL. NO. 3 OR BETTER MALTING BARLEY 65 PERCENT OR BETTER PLUMP UNCHANGED TO 20 CENTS LOWER AT $3.50-4.00 PER BUSHEL.

SORGHUM: NO.2 YELLOW SORGHUM, FOB RAIL DELIVERED KANSAS CITY UNCHANGED AT $3.89-4.07 PER HUNDRED POUND. TEXAS HIGH PLAINS NO.2 YELLOW SORGHUM UP 10 CENTS AT $4.40-4.55 PER HUNDRED POUNDS.

OILSEEDS: ILLINOIS PROCESSORS NO.1 YELLOW SOYBEANS UP 4 1/2-9 1/2 CENTS AT $7.50-7.61 PER BUSHEL. KANSAS CITY NO.1 YELLOW SOYBEANS UP 6 CENTS AT $7.48-7.53 PER BUSHEL. OULUTH SUNFLOWER SEEDS NOT QUOTED.

FUTURES SETTLEMENT CLOSE

	NOVEMBER 30, 1988				DEC 2, 1987
WHEAT	DOLLARS PER BUSHEL				
	DECEMBER	MARCH	MAY	JULY	DECEMBER
Chicago	4.24 3/4	4.27 1/2	4.12 1/2	3.82 1/4	3.06 3/4
Kansas City	4.10	4.19 1/4	4.08	3.85	3.03 1/2
Minneapolis N. Spring	3.94 1/4	4.10 1/4	4.15 1/4	4.04	2.80 3/4
CORN					
Chicago	2.61 1/4	2.70 1/2	2.74 1/2	2.76	1.86 1/2
SOYBEANS	JANUARY	MARCH	MAY	JULY	JANUARY
Chicago	7.63 3/4	7.75 1/2	7.79 1/2	7.79 1/4	6.01
SOYBEAN OIL	CENTS PER POUND				
	DECEMBER	JANUARY	MARCH	MAY	DECEMBER
Chicago	21.72	22.00	22.60	23.17	18.63
SOYBEAN MEAL	DOLLARS PER TON				
Chicago	248.20	249.00	248.70	245.70	214.70

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

		DEC 1 1/ 1988	NOV 23, 1/ 1988	DEC 3, 2/ 1987
Soybean oil, crude, tank cars and trucks Bid at Decatur, Illinois	Cents Per Pound	21.00	20.64	17.79
Oil Yield per bushel crushed	Pounds	11.09	11.09	10.90
Value from bushel of soybeans	Dollars	2.33	2.29	1.94
Soybean meal, 44% protein unrestricted Bid at Decatur, Illinois, Bulk	Dollars Per Ton	239.00	242.50	223.50
Meal yield per bushel crushed	Pounds	47.34	47.34	47.83
Value from bushel of soybeans	Dollars	5.63	5.73	5.35
Value of oil and meal from bushel of soybeans	Dollars	7.96	8.02	7.29
Soybeans, No. 1 yellow Truck bids paid at Central Illinois points by processors	Dollars Per Bushel	7.56	7.49	5.95
Difference between soybean bids and value of oil and meal	Cents	40	53	134

Based on crushings and production of soybean meal and oil at crushing plants reported by the Bureau of the Census for 1/ SEPTEMBER 1988 AND 2/ OCTOBER 1987.

This table is for statistical comparison and not intended to indicate operating margins.

CASH GRAIN BIDS

DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	NOVEMBER 25, 1988	NOVEMBER 28, 1988	NOVEMBER 29, 1988	NOVEMBER 30, 1988	DECEMBER 1, 1988	DECEMBER 3, 1987
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	4.25 1/2	4.21 3/4	4.19 1/2	4.19	4.13	3.10 1/4
#1 HRW 13% PROT.	4.28 1/2	4.23 3/4	4.21 1/2	4.24	4.18	3.29 1/4
#1 SRW	4.12 1/2-4.17 1/2	4.07 3/4-4.12 3/4	4.05 1/2-4.10 1/2	4.05-4.10	3.99-4.04	3.17 1/4
HOUSTON (T)						
#1 HRW ORD. PROT.	NO QUOTE	4.50-4.51	4.47-4.49	4.48-4.51	4.44-4.45	3.35 1/4-3.40 1/4
OMAHA (T)						
#1 HRW ORD. PROT.	4.11-4.15 1/2	4.08-4.10	4.06-4.08	4.02-4.10	3.98-4.06	2.92-2.96
**CHICAGO (R&T)						
#2 SRW (30 DAYS)	4.13 1/2-4.25 1/2	4.06 1/2-4.18 1/2	4.18 1/2-4.23 1/2	4.12 3/4-4.24 3/4	4.04-4.16	2.98-3.00
#2 SRW (15 DAYS)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAIL
*TOLEDO (T)						
#2 SRW	NO QUOTE	3.96-4.18 1/2	4.02-4.23 1/2	4.03-4.25	3.93-4.16	3.11-3.15
#2 SW	NO QUOTE	3.99 1/2	4.04	4.06 1/2	3.97	3.13-3.14
ST LOUIS (T)						
#2 SRW	4.33-4.35	4.28	4.32-4.33	4.33-4.34	4.22-4.24	3.21-3.23
MINNEAPOLIS (R)						
#1 DNS ORD. PROT.	4.09	4.05	4.08 3/4	4.09 1/4	3.99	2.96
#1 DNS 13% PROT.	4.13	4.09	4.12 3/4	4.13 1/4	4.03	3.06
#1 DNS 14% PROT.	4.21	4.17	4.20 3/4	4.21 1/4	4.11	3.17
#1 DNS 15% PROT.	4.29	4.25	4.28 3/4	4.29 1/4	4.19	3.69
#1 HAD (MILLING)	4.80-6.25	4.80-6.25	4.80-6.00	4.80-6.00	4.80-6.00	3.95-4.70
PORTLAND (R&T)						
#1 SRW	4.70-4.74	4.70-4.73	4.70-4.73	4.69-4.72	4.68-4.72	3.00-3.02
#1 HRW ORD. PROT.	4.63	4.58	4.60	4.60	4.55	3.34-3.37
#1 DNS 14% PROT.	5.04	5.00	5.02-5.04	5.02-5.05	4.94-4.97	3.65-3.67
RYE						
MINNEAPOLIS (R)						
#2	NO QUOTE	2.68	2.68	2.68	2.68	1.70-2.00

CORN						
KANSAS CITY #2 W (R)	3.90-3.95	3.90-3.95	3.90-3.95	3.90-3.95	3.90-3.95	2.10-2.30
KANSAS CITY #2 Y (R)	2.55-2.60	248-2.53	2.47 1/2-2.52 1/2	2.52 1/2-2.57 1/2	2.51 3/4-2.56 3/4	1.87 1/2-1.92 1/2
OMAHA #2 Y (T)	2.44-2.48	2.38-2.40	2.38-2.40	2.42-2.45	2.41-2.42	1.79-1.80
***CHICAGO (R & T)						
#2 Y (30 DAYS)	2.60-2.63 1/2	2.54 1/4-2.58 1/4	2.47 3/4-2.60	2.60-2.63 1/2	2.59 1/2-2.60 1/2	1.94 1/4-1.95 3/4
#2 Y (15 DAYS)	2.58-2.60	2.52 1/4-2.56 1/4	2.47 3/4-2.58	2.56-2.61 1/2	2.56 1/2-2.58 1/2	1.94 1/4-1.95 3/4
*TOLEDO #2 Y (T)	NO QUOTE	2.49-2.51	2.50-2.52	2.52 1/2-2.58	2.49 1/2-2.55	1.86-1.90
ST. LOUIS #2 Y (T)	2.69-2.70	2.61-2.62	2.61-2.63	2.67-2.69	2.63-2.65	2.00-2.02
*MINN. #2 Y (R&T)	2.44	2.36 1/4	2.35 3/4	2.41 1/2	2.38 1/2	1.71 1/4
MEMPHIS #2 (T)	NO QUOTE	2.54	2.54	2.58	2.54	2.05
OATS						
*TOLEDO #2 W (T)	NO QUOTE	1.87-2.05	1.80-1.95	1.81 1/2-1.95	1.76 1/2-1.95	1.84-1.95
MINNEAPOLIS #2 (R)	2.70	2.70	2.58-2.70	2.58-2.70	2.58-2.60	2.04-2.10
BARLEY						
MINN #3 O/B MALTING						
65% O/B PLUMP (R)	3.70-4.00	3.70-4.00	3.70-4.40	3.50-4.00	3.50-4.00	2.00-2.10
DULUTH #2 O/B FD (R)	2.25	2.27	2.27	2.25	2.20	1.75
PORTLAND #2 (R&T)	2.74-2.76	2.72-2.81	2.69-2.78	2.71-2.81	2.71-2.74	2.14-2.18
STOCKTON #2 (R&T)	NO QUOTE	2.93-2.98	2.93-2.98	2.93-2.98	2.95-3.00	2.50-2.54
LOS ANGELES #2 (R&T)	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE	3.10-3.14	2.57-2.59
SORGHUM						
KANSAS CITY #2 Y (R)	3.93-4.11	3.80-3.98	3.82-4.00	3.93-4.11	3.89-4.07	2.96-3.14
TEXAS HIGH PL #2 (R)	NO QUOTE	4.25-4.50	4.26-4.55	4.35-4.55	4.40-4.55	3.35-3.50
LOS ANGELES #2 Y (R)	NO QUOTE	5.75-5.80	5.78-5.83	5.90-5.95	5.90-5.95	4.67-4.77
SOYBEANS						
***CHICAGO (R&T)						
#1 Y (30 DAYS)	7.50 3/4	7.34 1/2	7.38 3/4-7.41 3/4	7.48 3/4	7.46-7.49	5.80 1/2-5.92 1/2
#1 Y (15 DAYS)	7.48 3/4-7.50 3/4	7.32 1/2-7.34 1/2	7.36 3/4-7.38 3/4	7.46 3/4-7.48 3/4	7.46-7.49	5.80 1/2-5.92 1/2
*TOLEDO #1 Y (T)	NO QUOTE	7.32-7.35	7.37-7.43	7.45-7.52	7.39-7.46	5.87 1/2-5.90 1/2
MINN. #1 Y (R&T)	7.35 3/4	7.19 1/2	7.26 3/4	7.36 3/4	7.31	5.64 1/2
ILL. PROC. #1 Y (T)	NO QUOTE	7.41 1/2-7.50 1/2	7.46-7.57	7.56-7.67	7.50-7.61	5.92 1/2-5.97 1/2
MEMPHIS #1 Y (T)	NO QUOTE	7.44-7.50	7.50-7.52	7.61-7.63	7.53-7.56	6.02-6.03
KANSAS CITY #1 Y (R)	7.52 1/2-7.57 1/2	7.36-7.41	7.43-7.48	7.49-7.54	7.48-7.53	5.77-5.82
FLAXSEED						
MINN. #1 (R&T)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
SUNFLOWER (OIL TYPE)						
DULUTH #1 (R&T)	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE	7.35

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. ***PROCESSOR BIDS TO ARRIVE. RAIL (R). TRUCK (T).

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF NOVEMBER 30, 1988
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.65-2.75	-	7.54	-	4.12-4.17	-
OHIO VALLEY	2.61-2.71	4.12	7.54-7.72	-	4.31-4.33	-
CENT. BLUEGRASS	2.71-2.83	-	7.33-7.39		3.88-3.89	-
TENNESSEE						
WESTERN	2.46-2.62	3.55	7.15-7.45	-	3.40-3.61	-
MIDDLE	2.51-2.87	3.86-4.02	7.34-7.56	-	3.29-3.68	-
SOUTH CAROLINA						
ANDERSON	-	-	7.18	-	-	-
LYNCHBURG	2.70	-	7.38	-	-	-
ORANGEBURG	3.10	-	7.54	-	4.00	-
VIRGINIA						
CENTRAL	2.76-2.81	4.30	7.26-7.39	-	3.78-3.95	-
NORFORK	2.59	-	7.24	-	3.53	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.24-2.37	-	7.08-7.26	-	-	-
CENTRAL	2.28-2.42	-	7.19-7.30	-	-	-
EASTERN	2.25-2.53	-	7.13-7.41	-	-	-
ILLINOIS						
NORTHERN	2.40-2.48	-	7.27-7.35	-	-	-
CENTRAL	2.44-2.54	-	7.40-7.51	-	4.03-4.13	-
SOUTHERN	2.45-2.64	3.75-4.02	7.39-7.52	-	4.01-4.16	-
MISSOURI						
CENTRAL	2.26-2.43	3.35-3.85	7.12-7.35	-	3.89-3.99	-
NORTHEAST	2.46-2.60	3.71-4.21	7.37-7.49	-	4.05-4.23	-
SOUTHEAST	2.59-2.64	4.08-4.38	7.44-7.59	-	4.09-4.19	-
CENTRAL PLAINS						
COLORADO						
DENVER	2.60	-	-	3.85-3.92	-	-
EASTERN	2.35-2.63	3.60-4.05	-	3.56-3.87	-	-
KANSAS						
SOUTHWEST	2.51-2.58	3.80-3.95	7.12-7.17	3.65-3.70	-	-
KANSAS CITY	2.53-2.57	3.96-4.04	7.55-7.59	4.10-4.12	4.05-4.10	-
NEBRASKA						
GRAND ISLAND	2.38	3.57	7.14	3.75	-	-
BEATRICE	2.36	3.67	7.23	3.87	-	-
COLUMBUS	2.42	3.54	7.21	3.80	-	-
SOUTH DAKOTA						
ABERDEEN	2.35	-	7.13	-	-	2.10
MITCHELL	2.31	-	7.14	-	-	2.20
VERMILLION	2.24-2.31	-	7.15-7.18	-	-	2.20-2.40
SOUTHWEST						
ARKANSAS						
DUMAS	-	-	7.28	-	-	-
MARIANNA	-	-	7.49	-	3.54	-
BLACKWELL	-	-	7.30	-	3.48	-
OKLAHOMA						
BEAVER	2.62	4.00	7.12	3.54	-	-
MUSKOGEE	-	4.00	6.85	3.67	-	-
LAWTON	-	-	-	3.82	-	-
TEXAS						
CANADIAN RIVER	2.57-2.62	4.04-4.18	-	3.50-3.62	-	-
PLAINVIEW TRI.	2.52-2.69	3.95-4.25	6.55-6.80	3.47-3.57	-	-
WEST COAST						
CALIFORNIA						
LOS ANGELES 1/	3.70-3.73	5.90-5.95	-	-	-	-
STOCKTON	3.13-3.18	-	-	4.09-4.14	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.40-2.46	-	7.30-7.36	-	-	-
NORTHERN IOWA	2.54-2.59	-	7.45-7.51	-	-	-
SOUTHERN IOWA	2.53-2.59	-	7.46-7.51	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	-	-	-	-	-	-
SOUTHERN AREA	2.61-2.63	-	7.50-7.53	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.
(-) IS EQUAL TO NO QUOTE

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS; GRADE & CLASS AND AREA	NOVEMBER 25, 1988	NOVEMBER 28 1988	NOVEMBER 29, 1988	NOVEMBER 30 1988	DECEMBER 1, 1988	DECEMBER 3, 1987
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.21	4.17	4.20 3/4	4.21 1/4	4.11	3.17
EAST COAST						
NO. 2 SRW	3.78	3.77	3.78	3.78	3.74	2.98-3.13
GULF						
NO.1 HRW ORD, PROT.R	4.52 1/2	4.49 3/4	4.47 1/2	4.47-4.49	4.44 3/4	3.35 1/4-3.40 1/4
NO.2 SRW B	NO QUOTE	4.48 1/2-4.49 1/2	4.49 1/2-4.54 1/2	4.50-4.53	4.44-4.47	3.32-3.45
NO.2 DNS 14% PROT. B	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE	3.46
PACIFIC NORTHWEST						
NO.2 HRW ORD, PROT.	4.62	N/A	4.65	4.65	4.65	3.44
NO.2 DNS 14% PROT.	5.10	N/A	5.12	5.10	5.10	3.72
NO.2 OR BETTER SW	4.71	N/A	4.73	4.72	4.72	3.20
CORN, NO. 2 YELLOW						
EAST COAST	2.77	2.68-2.70	2.67-2.69	2.71-2.74	2.68-2.73	2.04-2.05
GULF B	NO QUOTE	2.79-2.80	2.77-2.80	2.82-2.85	2.75-2.83	2.15-2.16
PACIFIC NORTHWEST	3.15	N/A	3.10 3/4	3.11	3.14 1/2	2.34 3/4
SORGHUM, NO.2 YELLOW						
GULF B	4.73	4.61	4.64	4.73	4.70	NOT AVAIL
GULF R	4.66	4.52	4.55	4.69	4.64	3.54-3.70
SOYBEANS, NO.2 YELLOW						
EAST COAST	7.56	7.40	7.41-7.44	7.49-7.55	7.48-4.79	6.12-6.13
GULF B	NO QUOTE	7.66 1/2-7.71 1/2	7.71-7.75	7.78-7.86	7.74-7.77 1/2	6.16-6.18
BARLEY NO.2						
DULUTH	2.25	2.27	2.27	2.25	2.20	1.75
EAST COAST	2.00	2.00	2.00	1.90	2.00	1.30
PACIFIC NORTHWEST	2.85	N/A	2.83	2.83	2.81	2.18

R = RAIL DELIVERED TO TEXAS GULF
B = BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING 11/24/88

- 1,000 BUSHELS -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX-SEED	SUNF SEED	TOTALS
LAKES											
ALGERIA	667	0	1,416	0	0	0	0	0	0	0	2,083
CANADA	525	0	2,861	0	0	1,611	0	0	0	0	4,997
PANAMA	0	0	98	0	0	0	0	42	0	0	140
PORTUGAL	0	0	668	0	0	0	0	607	0	0	1,275
SUBTOTAL	1,192	0	5,043	0	0	1,611	0	649	0	0	8,495
ATLANTIC											
SPAIN	0	0	0	0	0	0	0	1,263	0	0	1,263
SUBTOTAL	0	0	0	0	0	0	0	1,263	0	0	1,263
GULF											
BELGIUM	0	0	98	0	0	0	0	1,940	0	0	2,038
BELIZE	55	0	0	0	0	0	0	0	0	0	55
CHINA MAIN	10,048	0	0	0	0	0	0	0	0	0	10,048
CHINA T	0	0	0	0	0	0	0	3,356	0	0	3,356
COSTA RICA	746	0	0	0	0	0	0	252	0	0	998
DOMINICN REP	0	0	413	0	0	0	0	0	0	0	413
ECUADOR	1,100	0	0	0	0	0	0	0	0	0	1,100
EGYPT	0	0	0	0	0	0	0	579	0	0	579
INDIA	811	0	0	0	0	0	0	0	0	0	811
ISRAEL	1,124	0	0	0	0	0	733	0	0	0	1,857
JAMAICA	0	0	455	0	0	0	0	200	0	0	655
JAPAN	0	0	5,575	0	0	0	1,479	445	0	0	7,499
KOREA REP	0	0	433	0	0	0	0	1,350	0	0	1,783
MEXICO	0	0	2,139	0	0	0	103	0	0	0	2,242
MOROCCO	1,497	0	0	0	0	0	0	0	0	0	1,497
NETHERLANDS	0	0	0	0	0	0	0	2,645	0	0	2,645
PERU	965	0	0	0	0	0	0	0	0	0	965
POLAND	0	0	0	0	0	0	1,206	0	0	0	1,206
SPAIN	0	0	1,954	0	0	0	0	0	0	0	1,954
SURINAME	97	0	0	0	0	0	0	0	0	0	97
USSR	0	0	13,588	0	0	0	0	0	0	0	13,588
VENEZUELA	767	0	0	0	0	0	0	0	0	0	767
YUGOSLAVIA	0	0	0	0	0	0	0	858	0	0	858
ZAIRE	0	0	37	0	0	0	0	0	0	0	37
SUBTOTAL	17,210	0	24,692	0	0	0	3,521	11,625	0	0	57,048
PACIFIC											
CHINA T	0	0	816	0	0	0	0	1,508	0	0	2,324
JAPAN	6,613	0	3,455	0	0	0	0	0	0	0	10,068
KOREA REP	1,424	0	0	0	0	0	0	0	0	0	1,424
PAKISTAN	2,751	0	0	0	0	0	0	0	0	0	2,751
PHILIPPINES	865	0	0	0	0	0	0	0	0	0	865
SUBTOTAL	11,653	0	4,271	0	0	0	0	1,508	0	0	17,432
INTERIOR											
MEXICO	0	0	273	0	0	0	0	219	0	0	492
SUBTOTAL	0	0	273	0	0	0	0	219	0	0	492
TOTALS	30,055	0	34,279	0	0	1,611	3,521	15,264	0	0	84,730

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

CORRECTIONS TO PREVIOUS PUBLICATIONS:

IN WEEK ENDING 11/03/88 ADD	954	YELLOW CORN	FROM CHICAGO	TO CANADA
IN WEEK ENDING 11/10/88 ADD	1160	YELLOW CORN	FROM CHICAGO	TO CANADA
IN WEEK ENDING 11/17/88 ADD	748	YELLOW CORN	FROM CHICAGO	TO ALGERIA
IN WEEK ENDING 11/17/88 ADD	642	YELLOW CORN	FROM CHICAGO	TO TUNISIA
IN WEEK ENDING 11/17/88 ADD	769	YELLOW CORN	FROM CHICAGO	TO CANADA

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING 11/24/88	WEEK ENDING 11/17/88	WEEK ENDING 11/26/87	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
WHEAT	30,055	24,018	19,895	671,396	692,262
RYE	0	0	0	372	205
OATS	0	0	0	0	43
BARLEY	1,611	1,046	4,236	34,327	58,869
FLAXSEED	0	0	3	27	51
CORN	34,279	45,871	34,682	466,660	393,945
SORGHUM	3,521	3,675	601	56,298	42,511
SOYBEANS	15,264	17,477	21,017	129,487	251,571
SUNFLOWER	0	0	85	0	3,172
TOTAL	84,730	92,087	80,519	1,358,567	1,442,629

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT

BY PORT AREA AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING NOV 24, 1988

- 1,000 BUSHELS -

DULUTH-SUP			
PANAMA	42	PORTUGAL	607
S. ATLANTIC			
SPAIN	1,263		
MISSISSIPPI R.			
BELGIUM	1,940	CHINA T	3,356
EGYPT	579	JAPAN	445
KOREA REP	1,350	NETHERLANDS	2,645
YUGOSLAVIA	858		
N. TEXAS			
COSTA RICA	252	JAMAICA	200
COLUMBIA R.			
CHINA T	1,130		
PUGET SOUND			
CHINA T	378		
INTERIOR			
MEXICO	219		
TOTAL			15,264

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

REPORTED IN WEEK ENDING NOV 24, 1988

- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
LAKES	0	0	0	0	1,192	0	1,192
ATLANTIC	0	0	0	0	0	0	0
GULF	589	7,763	8,522	0	336	0	17,210
PACIFIC	2,519	2,473	0	6,211	450	0	11,653
INTERIOR	0	0	0	0	0	0	0
TOTAL	3,108	10,236	8,522	6,211	1,978	0	30,055

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND ~~PORT AREA~~

REPORTED IN WEEK ENDING 11/24/88

- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX-SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	693	0	0	0	0	0	0	0	693
DULUTH-SUP	1,192	0	2,610	0	0	1,611	0	649	0	0	6,062
TOLEDO	0	0	1,740	0	0	0	0	0	0	0	1,740
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	1,192	0	5,043	0	0	1,611	0	649	0	0	8,495
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0	0	1,263	0	0	1,263
SUBTOTAL	0	0	0	0	0	0	0	1,263	0	0	1,263
GULF											
MISSISSIPPI R.	4,998	0	24,655	0	0	0	1,479	11,173	0	0	42,305
EAST GULF	0	0	0	0	0	0	0	0	0	0	0
N. TEXAS	12,212	0	0	0	0	0	1,939	452	0	0	14,603
S. TEXAS	0	0	37	0	0	0	103	0	0	0	140
SUBTOTAL	17,210	0	24,692	0	0	0	3,521	11,625	0	0	57,048
PACIFIC											
COLUMBIA R.	11,653	0	3,455	0	0	0	0	1,130	0	0	16,238
PUGET SOUND	0	0	816	0	0	0	0	378	0	0	1,194
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	11,653	0	4,271	0	0	0	0	1,508	0	0	17,432
INTERIOR											
INTERIOR	0	0	273	0	0	0	0	219	0	0	492
SUBTOTAL	0	0	273	0	0	0	0	219	0	0	492
TOTALS	30,055	0	34,279	0	0	1,611	3,521	15,264	0	0	84,730

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Price Support Loan Activity Reported as of November 16, 1988

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye	Soybeans	Upland Cotton	Rice
	Million Bushels		Mil Bu	Mil Cwt.	Million Bushels				1,000 Bales	Mil. Cwt.
1978 Crop Reserve	0.1				0.1					
1979 Crop Reserve	0.6				0.2					
1980 Crop Reserve	19.2	1.8	0.7	0.4	0.9					
1981 Crop Reserve	30.1	30.3	5.2	2.9	4.0	0.1				
1982 Crop Reserve	51.4	58.4	7.9	4.4	13.3	0.4				
1983 Crop Reserve	58.2	2.2	0.3	0.2	0.9	0.0				
1984 Crop										
Put Under Loan	284.7	1,099.9	65.0	36.4	57.0	3.2	10.1	278.2	2,956.9	57.8
Redeemed	122.3	570.4	30.9	17.3	23.3	2.7	0.2	126.5	2,308.2	27.0
Acquired by CCC	94.1	276.4	25.4	14.2	20.4	0.4	9.9	151.7	648.6	30.8
Reserve	68.2	251.2	8.7	4.9	13.2	0.1	—	—	—	—
Outstanding	0.1	1.9	0.0	0.0	0.1	0.0	0.0	0.0	0.1	0.0
1985 Crop										
Put Under Loan	842.7	3,170.0	359.3	201.2	159.3	5.6	4.1	517.5	7,288.2	74.6
Redeemed	194.5	927.4	49.1	27.5	71.2	3.3	1.1	215.3	7,115.7	58.3
Acquired by CCC	487.5	1,433.7	265.3	148.6	55.4	1.9	2.9	301.1	160.9	16.3
Reserve	156.4	741.8	42.0	23.5	31.6	0.3	—	—	—	—
Outstanding	4.3	67.1	2.9	1.6	1.1	0.1	0.1	1.1	11.6	0.0
1986 Crop										
Put Under Loan	514.1	4,892.2	396.6	222.1	164.7	7.8	5.9	326.9	6,167.9	132.0
Redeemed	456.0	3,838.0	198.0	110.9	145.1	7.6	4.3	321.0	6,108.8	128.7
Acquired by CCC	50.3	677.6	178.6	100.0	16.1	0.1	1.5	4.1	11.0	2.2
Outstanding	7.8	376.6	20.0	11.2	3.5	0.1	0.1	1.8	48.1	1.1
1987 Crop										
Put Under Loan	472.4	4,184.1	359.3	201.2	122.7	2.9	8.6	274.8	5,361.8	125.7
Redeemed	460.8	4,129.8	326.8	183.0	118.1	2.9	7.8	270.1	3,563.2	125.1
Acquired by CCC	2.8	4.8	29.5	16.5	1.2	0.0	0.6	0.0	2.1	0.3
Outstanding	8.8	49.5	3.0	1.7	3.4	0.0	0.2	4.7	1,796.5	0.3
1988 Crop										
Put Under Loan	93.2	169.7	12.7	7.1	16.5	0.8	0.2	29.0	2,369.9	86.7
Redeemed	17.1	0.9	0.2	0.1	1.5	0.1	0.0	0.0	279.2	19.0
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Outstanding	76.1	168.8	12.5	7.0	15.0	0.7	0.2	29.0	2,090.7	67.7
Total in Reserve & Special Producer Storage Loan	384.2	1,085.7	64.8	36.3	64.2	0.9				

NOTES:

*a) ELS/1985 Under Loan 35.2; Redeemed 28.8; Acq. 6.4; Outstanding 0.0
ELS/1986 Under Loan 16.1; Redeemed 12.8; Acq. 3.2; Outstanding 0.1
ELS/1987 Under Loan 18.9; Redeemed 18.7; Acq. 0.1; Outstanding 0.1

ASCS/CAD/11-22-88

GRAINS: United States Exports, SEPTEMBER 1988

GRAINS	Month			Season	
	SEP 1988	AUG 1988	SEP 1987	JUN 1988-SEP 1988	JUN 1987-SEP 1987
	--1,000 Metric--				
Wheat	3,467.5	2,923.4	3,264.3	12,741.3	13,910.4
Wheat flour*	47.8	119.7	79.6	472.3	417.9
Wheat product*					
Bulgur wheat	10.8	9.7	4.9	39.2	44.5
Other wheat products	0	.0	2.3	.1	2.6
Macaroni	.7	.7	.5	2.4	1.9
Oats	.3	.4	.4	2.7	2.9
Barley	190.7	48.2	218.0	753.2	584.5
Rye	1.0	.5	6.4	3.0	7.7
Flaxseed	1.2	.9	.6	2.1	.8
				SEP 1987-AUG 1988	SEP 1986-AUG 1987
Corn	3,924.7	3,892.1	3,439.3	43,768.2	2/ 37,966.8
Sorghum	686.0	304.7	453.0	5,873.8	5,051.8
				SEP 1987-AUG 1988	SEP 1986-AUG 1987
Soybeans	730.9	975.4	1,547.2	21,216.5	20,660.1

*Conversion factor to convert to approximate grain equivalent: wheat flour 1.368, wheat bulgur 1.152, other wheat products (not available), and macaroni 1.422.
1/ Less than 50 metric tons.

SOURCE: Bureau of the Census

GRAINS: United States Imports, SEPTEMBER 1988

GRAINS	Month			Season	
	SEP 1988	AUG 1988	SEP 1987	JUN 1988-SEP 1988	JUN 1987-SEP 1987
	--1,000 Metric--				
Wheat:					
Edible	49.5	73.4	26.1	225.0	50.0
Inedible	.1	0	3.4	.1	12.5
Oats	29.9	62.4	24.9	207.8	126.3
Barley	5.2	6.9	23.1	67.2	47.1
Rye	.3	.2	6.9	4.0	23.9
				SEP 1987-AUG 1988	SEP 1986-AUG 1987
Corn	3.8	4.3	3.7	92.7	50.0

SOURCE: Bureau of the Census

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

OCT, 1988

- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	RYE	YELLOW CORN	WHITE CORN	OATS	BARLEY	SORGHUM	SOYBEANS	FLAXSEED	SUN FLOWER	TOTAL
ST LAWR SWY											
ALGERIA	233	0	895	0	0	0	0	0	0	0	1,128
GERM DR (E)	0	0	1,870	0	0	312	0	0	0	0	2,182
USSR	0	0	15,090	0	0	0	0	0	0	0	15,090
SUBTOTAL	233	0	17,855	0	0	312	0	0	0	0	18,400
LAKES											
ALGERIA	732	0	1,390	0	0	0	0	0	0	0	2,122
BELGIUM	1,121	0	449	0	0	0	0	732	0	0	2,302
CYPRUS	0	0	698	0	0	0	0	0	0	0	698
DOMINICN REP	546	0	0	0	0	0	0	0	0	0	546
ETHIOPIA	142	0	0	0	0	0	0	0	0	0	142
GERM FR (W)	0	0	350	0	0	0	0	0	0	0	350
ITALY	2,064	0	0	0	0	0	0	0	0	0	2,064
MOROCCO	0	0	661	0	0	0	0	0	0	0	661
NETHERLANDS	668	0	0	0	0	0	0	1,310	0	0	1,978
PORTUGAL	0	0	0	0	0	0	0	662	0	0	662
VENEZUELA	1,163	0	0	0	0	0	0	0	0	0	1,163
SUBTOTAL	6,436	0	3,548	0	0	0	0	2,704	0	0	12,688
ATLANTIC											
EGYPT	961	0	0	0	0	0	0	0	0	0	961
JAPAN	0	0	0	0	0	0	0	2,968	0	0	2,968
MOROCCO	3,683	0	0	0	0	0	0	0	0	0	3,683
SPAIN	0	0	3,579	0	0	0	0	0	0	0	3,579
SUBTOTAL	4,644	0	3,579	0	0	0	0	2,968	0	0	11,191
GULF											
ALGERIA	2,689	0	1,137	0	0	0	0	0	0	0	3,826
BANGLADESH	2,733	0	0	0	0	0	0	0	0	0	2,733
BARBADOS	0	0	130	0	0	0	0	0	0	0	130
BELGIUM	0	0	0	0	0	0	0	2,332	0	0	2,332
BENIN	270	0	0	0	0	0	0	0	0	0	270
BURKINA	46	0	0	0	0	0	0	0	0	0	46
CHILE	163	0	19	0	0	0	40	0	0	0	222
CHINA MAIN	19,108	0	0	0	0	0	0	0	0	0	19,108
CHINA T	0	0	1,451	0	0	0	675	1,996	0	0	4,122
COLOMBIA	1,118	0	0	0	0	0	0	1,616	0	0	2,734
CONGO (BRAZ)	156	0	0	0	0	0	0	0	0	0	156
COSTA RICA	150	0	369	0	0	0	0	148	0	0	667
DOMINICN REP	0	0	1,165	0	0	0	0	151	0	0	1,316
ECUADOR	1,066	0	0	0	0	0	0	0	0	0	1,066
EL SALVADOR	1,221	0	1,390	0	0	0	0	0	0	0	2,611
ETHIOPIA	715	0	0	0	0	0	0	0	0	0	715
GREECE	0	0	0	0	0	0	0	582	0	0	582
GUATEMALA	0	0	16	0	0	0	0	0	0	0	16
GUINEA	0	0	0	0	0	0	23	0	0	0	23
GUYANA	256	0	0	0	0	0	0	0	0	0	256
HAITI	331	0	0	0	0	0	0	0	0	0	331
INDIA	4,421	0	0	0	0	0	0	919	0	0	5,340
IRAQ	6,351	0	1,491	0	0	0	0	0	0	0	7,842
ISRAEL	0	0	695	0	0	0	0	1,452	0	0	2,147
IVORY COAST	0	0	197	0	0	0	0	0	0	0	197
JAMAICA	0	0	217	0	0	0	0	0	0	0	217
JAPAN	0	0	36,447	154	0	0	8,172	10,758	0	0	55,531

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

OCT, 1988

- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	RYE	YELLOW CORN	WHITE CORN	OATS	BARLEY	SORGHUM	SOYBEANS	FLAXSEED	SUN FLOWER	TOTAL
GULF (CONTINUED)											
KOREA REP	0	0	1,270	0	0	0	0	2,728	0	0	3,998
KUWAIT	0	0	1,435	0	0	0	0	0	0	0	1,435
LEBANON	0	0	323	0	0	0	0	0	0	0	323
MALAWI	0	0	116	0	0	0	0	0	0	0	116
MAURITANIA	0	0	0	0	0	0	39	0	0	0	39
MEXICO	2,423	0	8,299	0	0	0	1,139	1,500	0	0	13,361
MOROCCO	935	0	0	0	0	0	0	0	0	0	935
MOZAMBIQUE	0	0	710	0	0	0	0	0	0	0	710
NETH ANTIL	102	0	73	0	0	0	0	0	0	0	175
NETHERLANDS	0	0	190	0	0	0	0	9,034	0	0	9,224
NIGER	91	0	0	0	0	0	0	0	0	0	91
NIGERIA	0	0	0	0	0	0	83	0	0	0	83
NORWAY	0	0	0	0	0	0	0	871	0	0	871
PANAMA	265	0	161	0	0	0	0	0	0	0	426
PERU	385	0	377	0	0	0	0	0	0	0	762
POLAND	0	0	0	0	0	0	1,240	0	0	0	1,240
SAUDI ARABIA	0	0	1,182	0	0	0	0	0	0	0	1,182
SOMALIA	96	0	0	0	0	0	0	0	0	0	96
SPAIN	0	0	4,858	0	0	0	0	671	0	0	5,529
SRI LANKA	1,760	0	0	0	0	0	0	0	0	0	1,760
SUDAN	0	0	0	0	0	0	394	0	0	0	394
SWAZILAND	708	0	0	0	0	0	0	0	0	0	708
TOGO	57	0	0	0	0	0	0	0	0	0	57
TRINIDAD	0	0	113	0	0	0	0	322	0	0	435
TUNISIA	0	0	1,082	0	0	0	0	0	0	0	1,082
UN KINGDOM	0	0	0	0	0	0	0	1,433	0	0	1,433
USSR	0	0	61,090	0	0	0	0	0	0	0	61,090
VENEZUELA	1,321	0	0	0	0	0	4,204	551	0	0	6,076
ZAIRE	302	0	0	0	0	0	0	0	0	0	302
SUBTOTAL	49,239	0	126,003	154	0	0	16,009	37,064	0	0	228,469
PACIFIC											
BANGLADESH	6,479	0	0	0	0	0	0	0	0	0	6,479
CHINA T	1,981	0	9,612	0	0	0	0	1,855	0	0	13,448
EGYPT	1,268	0	0	0	0	0	0	0	0	0	1,268
HONG KONG	440	0	0	0	0	0	0	0	0	0	440
INDIA	8,290	0	0	0	0	0	0	0	0	0	8,290
INDONESIA	3,037	0	0	0	0	0	0	0	0	0	3,037
JAPAN	9,359	365	13,659	0	0	0	0	0	0	0	23,383
KOREA REP	5,156	0	6,102	0	0	0	0	755	0	0	12,013
MEXICO	0	0	3,303	0	0	0	0	1,544	0	0	4,847
OTHER PAC IS	206	0	0	0	0	0	0	0	0	0	206
PAKISTAN	1,983	0	0	0	0	0	0	0	0	0	1,983
PHILIPPINES	3,295	0	0	0	0	0	0	0	0	0	3,295
THAILAND	501	0	0	0	0	0	0	0	0	0	501
YEMEN (SANA)	941	0	0	0	0	0	0	0	0	0	941
SUBTOTAL	42,936	365	32,676	0	0	0	0	4,154	0	0	00,131
INTERIOR											
MEXICO	103	0	7,519	0	0	0	3,826	4,112	0	0	15,560
SUBTOTAL	103	0	7,519	0	0	0	3,826	4,112	0	0	15,560
GRAND TOTAL	103,591	365	191,180	154	0	312	19,835	51,002	0	0	366,439
SHIPMENTS TO CANADA*	2,069	0	13,705	0	0	347	0	0	0	0	16,121

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

HIGHLIGHTS: FEEDSTUFF PRICES FOR THE WEEK ENDED TUESDAY, NOVEMBER 29, 1988 WERE MIXED. PRICES ADVANCED FOR SUNFLOWER MEAL, FEATHER MEAL AND GLUTEN FEED. POSTING DECLINES WERE 44 PERCENT SOYBEAN MEAL, SOYBEAN OIL AND BLOOD MEAL. ALL OTHER PRODUCTS HAD UNEVEN OR UNCHANGED TRENDS ACCORDING TO FEDERAL-STATE MARKET NEWS REPORTS.

OILSEEDS: SOYBEAN MEAL PRICES DECLINED UNDER PRESSURE OF THE CHICAGO DECEMBER SOYBEAN MEAL FUTURES AND LIGHT TO MODERATE DEMAND; HOWEVER, SOYBEAN FUTURES STAGED A RALLY LATE TUESDAY. SOYBEAN MEAL 44 PERCENT PROTEIN MEAL DECLINED $4.50-6.00 PER TON. DECATUR DECLINED $5.00 AT $238.00. HIGH PROTEIN, 46 1/2-48 PERCENT SOYBEAN MEAL WAS MOSTLY $4.50 LOWER PER TON EXCEPT MEMPHIS WHICH WAS $1.00 HIGHER. COTTONSEED MEAL WAS MOSTLY $2.50-6.50 PER TON LOWER EXCEPT MEMPHIS WHICH WAS UNCHANGED AND PORTLAND OFFERS WERE $4.00 HIGHER AS EXCESS SUPPLIES ON HAND IN CALIFORNIA BEGAN TO BE ABSORBED INTO MARKET CHANNELS. LINSEED MEAL, 34 PERCENT PROTEIN, HELD FIRM AND UNCHANGED FOR DECEMBER/JANUARY DELIVERY DESPITE LIGHT DEMAND FOR MODERATE SUPPLIES. SUNFLOWER MEAL, 28 PERCENT PROTEIN, GAINED $5.00 PER TON FOR DECEMBER/JANUARY DELIVERY. SUNFLOWER CRUDE OIL AT MINNEAPOLIS HELD FIRM AND UNCHANGED FOR SPOT/DECEMBER DELIVERY WITH A FIRM UNDERTONE AND GOOD DEMAND. DECATUR SOYBEAN OIL DELINED 49 POINTS TO CLOSE AT 20.10 CENTS PER POUND.

ANIMAL PROTEIN: PRICES FINISHED MIXED WITH MOSTLY MODERATE DEMAND. MEAT AND BONE MEAL, 50 PERCENT PROTEIN, DECLINED $1.25 PER TON AT PANHANDLE MARKETS, BUT ADVANCED $2.50 PER TON AT CENTRAL US POINTS. BLOOD MEAL, 85 PERCENT PROTEIN, DECLINED $25.00-56.00 PER TON FROM LAST TUESDAY'S LEVELS, THE FULL DECLINE WAS IN THE PANHANDLE AREA. FEATHERMEAL, 80 PERCENT PROTEIN, ADVANCED $5.00-10.00 PER TON. DOMESTIC MENHADEN FISHMEAL DECLINED $7.50 PER TON AT THE GULF, TRADING AT $475.00-490.00 FOB. EAST COAST DOMESTIC MENHADEN WAS UNCHANGED AT $475.00-490.00 FOB. IMPORTED ANCHOVY MEAL WITH GUARANTEED 65 PERCENT PROTEIN FROM CHILEAN ORIGIN TRADED AT $572.00 PER SHORT TON FOB SAN FRANCISCO BAY AREA AND $510.00 PER SHORT TON FOB GULF.

CORN FEEDS: CORN GLUTEN FEED ADVANCED $1.00-5.00 PER TON WITH THE FULL ADVANCE AT KANSAS CITY. CORN GLUTEN MEAL RANGED $2.50-10.00 LOWER PER TON. YELLOW CORN HOMINY FEED RANGED FROM $5.00 LOWER AT ST. LOUIS TO $1.00 HIGHER AT CALIFORNIA. BREWERS' DRIED GRAINS RANGED UNCHANGED TO $2.50 LOWER. DISTILLERS' DRIED GRAINS AT LAWRENCEBURG WERE $12.00 LOWER FOR DECEMBER DELIVERY.

WHEAT MILLFEEDS: WHEAT MILLRUN PRICES WERE MOSTLY $2.00-8.00 PER TON HIGHER AS SUPPLIES OF CANADIAN MILLRUN PELLETS BEGAN TO DWINDLE AND FLOUR MILLS ARE EXPECTED TO REDUCE RUN TIME FOR DECEMBER HOLIDAYS. WHEAT MIDDLINGS RANGED FROM $6.00 PER TON LOWER AT BUFFALO TO $2.00 PER TON HIGHER AT ST LOUIS. MIXER DEMAND WAS GOOD IN THE UPPER MIDWEST FOR MODERATE SUPPLIES.

ALFALFA PRODUCTS: ALFALFA MEAL AND PELLET PRICES WERE MOSTLY UNCHANGED IN MODERATE DEMAND AND TRADING, EXCEPT ALFALFA CENTER, NEBRASKA DEHYDRATED PELLETS WERE $2.00 HIGHER.

MOLASSES: CANE FEEDING MOLASSES DEMAND WAS LIGHT AS MANY FEEDLOTS USED OTHER ENERGY SOURCES. PRICES WERE MOSTLY STEADY TO WEAK. SUGARBEET MOLASSES HAS BEEN CONTRACTED.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	NOV 29, 1988	NOV 22, 1988	DEC 1, 1987
SOYBEAN MEAL, 44% SOLVENT			
DECATUR	238.00	243.00	231.50
KANSAS CITY	244.00	248.50	234.70
MEMPHIS	NO QUOT	no quote	240.00
MINNEAPOLIS	237.10	242.60	234.10
ST. LOUIS	249.00	255.00	243.00
SOYBEAN MEAL, HIGH PROTEIN			
CHICAGO	269.00	273.50	259.00
DECATUR	259.00	263.50	249.00
KANSAS CITY	260.50	265.00	250.20
LOS ANGELES	288.10	294.60	277.60
MEMPHIS	284.00	283.00	253.00
MINNEAPOLIS	255.10	260.60	245.10
N CALIF PTS	290.10	297.10	275.10
PORTLAND	288.60	299.10	276.10
COTTONSEED MEAL, 41% SOLVENT			
CALIF MILLS	221.00	227.50	179.50
KANSAS CITY	215.00	220.00	212.50
MEMPHIS	197.50	197.50	197.50
PORTLAND	260.50	256.50	206.50
LINSEED MEAL, 34% SOLVENT			
MINNEAPOLIS	175.00	175.00	170.00
SUNFLOWER MEAL			
MINNEAPOLIS			
28 PCT PROT	130.00	125.00	100.00
24 PCT PROT	N/A	N/A	N/A
35 PCT PROT	N/A	N/A	N/A
SOYBEAN OIL			
DECATUR	20.10	20.59	18.18
SUNFLOWER OIL			
MINNEAPOLIS	21.50	21.50	19.00

FEEDSTUFFS AND MARKETS	NOV 29, 1988	NOV 22, 1988	DEC 1, 1987
MEAT AND BONE MEAL			
KANSAS CITY	262.50	265.00	257.50
LOS ANGELES	295.00	290.00	275.00
MINNEAPOLIS	260.00	270.00	255.00
PORTLAND	292.50	290.00	262.50
SAN FRANCISCO	290.00	287.50	275.00
ST LOUIS	270.00	281.00	255.00
FISH MEAL, 67% PROTEIN			
DOMESTIC			
EAST COAST	482.50	482.50	452.50
GULF COAST	482.50	490.00	452.50
WEST COAST	385.00	375.00	300.00
ANIMAL FAT			
KANSAS CITY	11.5	11.5	9.2
MINNEAPOLS	11.5	11.5	10.0
SAN FRANCISCO	14.0	14.0	11.0
FEATHER MEAL			
ARKANSAS PTS	260.00	250.00	265.00
MINNEAPOLIS	280.00	275.00	275.00
CORN GLUTEN FEED			
ILLINOIS PTS.	122.50	121.50	105.00
KANSAS CITY	125.00	120.00	105.00
CORN GLUTEN MEAL 60% PROTEIN			
ILLINOIS PTS.	282.50	285.00	315.00
KANSAS CITY	290.00	300.00	325.00
DISTILLERS' DRIED GRAINS			
ILLINOIS PTS.	153.90	156.40	136.40
LAWRENCEBURG	138.00	150.00	122.00
BREWERS' DRIED GRAINS			
MILWAUKEE	145.00	147.50	115.00
ST. LOUIS	140.00	140.00	100.00
MALT SPROUTS			
CHI-MILWAUKEE	120.00	122.50	56.00

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	NOV 29, 1988	NOV 22, 1988	DEC 1, 1987
WHEAT BRAN			
KANSAS CITY	92.00	92.00	83.50
MINNEAPOLIS	91.00	93.00	72.00
WHEAT MILLRUN			
LOS ANGELES	110.00	111.00	82.50
N CALIF PTS	108.00	106.00	83.50
PORTLAND	94.50	86.50	76.50
WHEAT MIDDLINGS			
BUFFALO	90.50	96.50	59.50
KANSAS CITY	92.00	92.00	83.50
MEMPHIS	109.00	110.00	100.00
MINNEAPOLIS	91.00	93.00	72.00
ST LOUIS	97.00	95.00	80.00
RICE BRAN, F.O.B. MILLS			
ARKANSAS	72.50	72.50	57.00
CALIFORNIA	87.00	86.00	60.00
SOUTHWEST LOUISIANA	67.50	65.00	53.50
TEXAS	69.00	66.50	57.50
DRIED MOLASSES BEET PULP			
LOS ANGELES	129.00	129.00	95.50
N CALIF MILLS	130.00	129.00	95.50
HOMINY FEED			
ILLINOIS PT	89.00	90.50	78.50
KANSAS CITY	95.00	95.00	67.00
LOS ANGELES	130.00	129.00	114.50
N CALIF PTS	130.00	129.00	114.50
ST LOUIS	95.00	100.00	92.00

FEEDSTUFFS AND MARKETS	NOV 29, 1988	NOV 22, 1988	DEC 1, 1987
DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
N CALIF MILLS	NO QUOT	NO QUOTE	137.00
KANSAS CITY	138.00	136.00	103.00
LOS ANGELES	147.00	147.00	131.00
PORTLAND	142.00	142.00	107.00
TOLEDO	144.00	144.00	111.00
ALFALFA CENTER 1/	118.00	116.00	88.00
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
KANSAS CITY	134.00	134.00	99.00
LOS ANGELES2/	148.00	145.50	120.00
PORTLAND	128.00	126.50	94.50
TOLEDO	141.00	141.00	101.50
CANE MOLASSES			
ALBANY	92.00	92.00	72.00
BALTIMORE	90.00	90.00	70.00
CHICAGO	92.25	94.50	72.75
KANSAS CITY	105.00	105.00	87.20
LOS ANGELES	80.00	80.00	65.00
NEW ORLEANS	67.50	67.50	50.00
FEEDGRAINS AND MARKETS			
CORN, NO. 2 YELLOW			
ILLINOIS PTS.	90.30	92.10	69.60
KANSAS CITY	89.30	90.70	68.20
OMAHA	85.30	86.80	63.90
BARLEY, NO.2			
LOS ANGELES	NO QUOT	NO QUOTE	107.10
DULUTH	94.60	93.80	72.90
PORTLAND	118.00	121.00	92.25
OATS, NO. 2 HEAVY			
TOLEDO	117.50	123.75	118.10
MINNEAPOLIS	165.00	167.50	132.50
SORGHUM NO. 2			
FT WORTH	89.00	89.00	69.00
KANSAS CITY	78.20	79.60	60.80
TEXAS HIGH PLAINS	88.00	87.60	69.00

1/ PELLETS.
2/ REGROUND.
N/A NOT AVAILABLE.

FEEDSTUFFS: U.S. EXPORTS, SEPTEMBER 1988

FEEDSTUFFS	MONTH			SEASON TO DATE	
	SEP 1988	AUG 1988	SEP 1987	OCT 1987-SEP 1988	OCT 1986-SEP 1987
	--Metric Tons--				
Wheat By-Products, Bran, Etc.	5,567	3,065	7,487	34,654	63,584
Rice Bran	1,228	5,090	8,904	42,083	28,954
Beet Pulp	5,519	53,402	42,303	803,102	696,691
Brewers' and Distillers'	10,975	13,498	18,601	200,344	325,173
Hay	83,867	93,658	36,638	546,405	373,691
Oilseed Cake and Meal:					
Linseed	1,529	1,160	0	39,177	50,755
Corn	686	2,922	54	22,033	7,130
Cottonseed	6,184	26,815	25	40,634	16,178
Soybean	400,080	259,107	185,599	6,240,754	6,661,412
Meat Meal and Tankage	6,788	7,351	2,416	60,249	44,883
Fish Meal	14,782	6,878	3,415	59,194	48,298
Alfalfa Hay Cubes	56,476	76,233	53,529	654,311	568,760
Alfalfa Meal Sun-Cured	47	48	48	8,260	1,514
Alfalfa Meal Dehydrated	0	49	1,303	5,479	92,864
Corn Gluten Feed	435,286	294,595	381,362	4,137,546	3,935,798
Corn Gluten Meal	48,010	13,046	20,246	232,433	194,488
Feather Meal	1,573	2,078	1,934	21,445	20,613
Dog and Cat Food	11,496	11,524	9,965	133,432	91,276
Poultry Feeds, Prepared	30,725	27,392	30,639	308,081	208,985
Dairy Feeds, Prepared	7969	1,569	4,269	24,676	23,871
Livestock Feeds	89,637	69,996	61,829	868,319	545,082
Corn By-Products	147,823	115,168	176,517	1,700,181	1,485,042
Animal Feed, Other	24,782	21,696	14,072	282,854	213,938
Citrus Pulp Pellets	0	2,880	4,952	599,733	519,546

SOURCE: BUREAU OF THE CENSUS

FEEDSTUFFS: U.S. IMPORTS, SEPTEMBER 1988

FEEDSTUFFS	MONTH			SEASON TO DATE	
	SEP 1988	AUG 1988	SEP 1987	OCT 1987-SEP 1988	OCT 1986-SEP 1987
	--METRIC TONS--				
Molasses	89,721	109,925	70,723	972,513	1,099,506
Wheat millfeeds	15,766	22,480	5,473	169,489	99,995
Beet Pulp	327	228	18	4,026	2,547
Hay	27,169	11,138	4,929	114,228	43,576
Oilseed Cake and Meal:					
Linseed	795	101	126	2,151	1,052
Cottonseed and Soybean	2,985	14,506	1,756	28,765	30,015
Tankage	924	973	639	7,392	11,245
Fish Meal and Solubles	13,946	18,832	20,735	120,893	203,717
Mixed Feeds	31,163	28,783	25,693	325,800	284,190
Other By-Products Feeds	4,359	7,963	8,497	100,910	124,428

SOURCE: Bureau of the Census

ALFALFA MEAL: PRODUCTION AND STOCKS, OCTOBER 1988

PRODUCING AREAS	PLANTS REPORTING			PRODUCTION				STOCKS END OF MONTH		
	OCT 1988	SEPT 1988	OCT 1987	OCT 1988	SEPT 1988	OCT 1987	SEASON TO DATE MAY 1988 - OCT 1988	OCT 1988	SEPT 1988	OCT 1987
	--NUMBER--			--1,000 Short Tons--						
Nebraska.....	23	23	23	26.9	27.7	29.4	193.5	65.0	63.5	85.6
Kansas.....	15	15	16	8.5	11.1	16.1	87.1	21.1	23.5	19.3
Calif, Utah, Idaho Oreg.....	10	10	10	2.4	3.2	6.5	12.1	1.7	1.7	5.3
Iowa, Minn, N. Dak, S. Dak, Wis.....	12	11	14	8.4	4.5	5.1	37.4	16.2	15.8	25.4
Col, Tex, Okla, N. Mex.	7	7	9	8.0	7.6	6.9	44.9	11.3	13.4	11.1
Mo, Ark, Ala, Tenn.....	4	4	4	.1	.8	1.0	5.9	24.4	22.2	29.9
Pa, Ohio, Ind, N.Y.....	5	5	5	3.0	5.1	3.1	20.8	9.9	8.4	15.3
TOTAL	76	75	81	57.3	60.0	68.1	401.7	149.6	148.5	191.9

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Weekly
Summary
and
Statistics

DECEMBER 9, 1988

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HIGHLIGHTS: CASH GRAIN PRICES HIGHER FOR THE WEEK ENDING DEC. 8, 1988. WHEAT AND SOYBEAN PRICES POSTED SUBSTANTIAL GAINS FOR THE WEEK ENDING DECEMBER 8, 1988. AFTER FLOUNDERING AROUND FROM DAY TO DAY, HIGHER ONE DAY AND LOWER THE NEXT, AT MID-WEEK INCREASED EXPORT ORDERS AND RUMORS OF LARGE CHINA ORDER FOR WHEAT PUSHED PRICES HIGHER. THIS HELPED QUELL DISSAPPOINTMENT OVER LACK OF WHEAT ORDERS FROM U.S.S.R. AFTER SIGNING A NEW TRADE AGREEMENT. OFFERS OF LOW PROTEIN WHEAT WERE FEW AND NARROW PRICE SPREAD IN THE PROTEIN SCALE. MILD OPEN WINTER AND SLUGGISH LIVESTOCK FEED BUSINESS BUT DRY WEATHER AND VERY LITTLE WHEAT PASTURE. DRY WEATHER CONDITIONS AND WHEAT IN SOUTHWEST AND KANSAS VULNERABLE TO WINTER KILL. FLAT PRICES BELOW RECENT HIGHS AND FARMER SELLING WAS SLOW. HIGHER WHEAT PRICES SUPPORTED ADVANCES IN OTHER GRAINS AND SOYBEANS. SOFT WINTER WHEAT SHOWING THE MOST ADVANCE.

SOIL MOISTURE REMAINED MOSTLY SHORT TO ADEQUATE IN THE WEST AND MOSTLY ADEQUATE IN THE EAST. WINTER WHEAT WAS IN NEED OF MOISTURE IN MOST OF THE PLAINS AREA. GREENBUGS CONTINUED TO BE A PROBLEM IN KANSAS AND TEXAS.

GRAINS INSPECTED FOR EXPORT FOR THE WEEK ENDED DECEMBER 1, 1988: WHEAT TOTALED 29.0 MILLION BUSHELS, DOWN 1.1 MILLION BUSHELS, CORN 36.5, UP 2.2, AND SOYBEANS 16.0, UP 700 THOUSAND BUSHELS COMPARED TO A WEEK AGO.

WHEAT: KANSAS CITY NO.1 HARD RED WINTER WHEAT, ORDINARY PROTEIN ADVANCED 11 3/4 CENTS AT $4.24 3/4 PER BUSHEL. ST. LOUIS NO.2 SOFT RED WINTER WHEAT UP 12 CENTS AT $4.34-4.36 PER BUSHEL. MINNEAPOLIS NO.1 DARK NORTHERN SPRING WHEAT, 14 PERCENT PROTEIN UP 17 1/2 CENTS AT $4.28 1/2 PER BUSHEL. PORTLAND NO.1 SOFT WHITE WHEAT UP 5 CENTS AT 4.73-4.77 PER BUSHEL.

CORN: KANSAS CITY NO.2 YELLOW CORN ADVANCED 4 1/2 CENTS AT $2.56 1/4-2.61 1/4 PER BUSHEL. OMAHA NO.2 YELLOW CORN UP 4-6 CENTS AT $2.45-2.48 PER BUSHEL. TOLEDO NO.2 YELLOW CORN UP 4-6 1/2-4 CENTS AT $2.56-2.59 PER BUSHEL. NO.2 MILLING QUALITY WHITE CORN FOR RAIL DELIVERED KANSAS UNCHANGED AT $3.90-3.95 PER BUSHEL.

OATS AND BARLEY: NO.2 HEAVY OATS AT MINNEAPOLIS UP 4-5 CENTS AT $2.62-2.65 PER BUSHEL. NO.3 OR BETTER MALTING BARLEY 65 PERCENT OR BETTER PLUMP UNCHANGED AT $3.50-4.00 PER BUSHEL.

SORGHUM: NO.2 YELLOW SORGHUM, FOB RAIL DELIVERED KANSAS CITY ADVANCED 9 CENTS AT $3.98-4.16 PER HUNDRED POUNDS. TEXAS HIGH PLAINS NO.2 YELLOW SORGHUM UP 5-15 CENTS AT $4.55-4.60 PER HUNDRED POUNDS.

OILSEEDS: ILLINOIS PROCESSORS NO. 1 YELLOW SOYBEANS ADVANCED 17 1/2-23 1/2 CENTS AT $7.73 1/2-7.78 1/2 PER BUSHEL. KANSAS CITY NO. 1 YELLOW SOYBEANS UP 15 CENTS AT $7.63-7.68 PER BUSHEL. DULUTH SUNFLOWER SEEDS NOT QUOTED.

FUTURES SETTLEMENT CLOSE

	DECEMBER 7, 1988				DEC 9, 1987
WHEAT	DOLLARS PER BUSHEL				
	DECEMBER	MARCH	MAY	JULY	DECEMBER
Chicago	4.23	4.23 3/4	4.06 3/4	3.79 1/4	3.06
Kansas City	4.08 1/2	4.17	4.05	3.81 3/4	3.09 3/4
Minneapolis N. Spring	3.89 1/4	4.03 1/2	4.08 3/4	4.00 3/4	2.77 1/2
CORN					
Chicago	2.55 1/4	2.68 1/4	2.73 1/4	2.75 1/2	1.86 1/2
SOYBEANS	DECEMBER	MARCH	MAY	JULY	DECEMBER
Chicago	7.68	7.81	7.86 1/2	7.85 1/4	5.90 3/4
SOYBEAN OIL	CENTS PER POUND				
	DECEMBER	JANUARY	MARCH	MAY	DECEMBER
Chicago	22.75	22.91	23.41	23.91	18.80
SOYBEAN MEAL	DOLLARS PER TON				
Chicago	246.90	248.10	247.80	244.20	209.60

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

		DEC 8, 1/ 1988	DEC 1, 1/ 1988	DEC 10, 2/ 1987
Soybean oil, crude, tank cars and trucks Bid at Decatur, Illinois	Cents Per Pound	21.85	21.00	18.28
Oil Yield per bushel crushed	Pounds	11.09	11.09	10.90
Value from bushel of soybeans	Dollars	2.42	2.33	1.99
Soybean meal, 44% protein unrestricted Bid at Decatur, Illinois, Bulk	Dollars Per Ton	242.00	239.00	217.00
Meal yield per bushel crushed	Pounds	47.34	47.34	47.83
Value from bushel of soybeans	Dollars	5.73	5.66	5.19
Value of oil and meal from bushel of soybeans	Dollars	8.15	7.99	7.18
Soybeans, No. 1 yellow Truck bids paid at Central Illinois points by processors	Dollars Per Bushel	7.76	7.56	5.95
Difference between soybean bids and value of oil and meal	Cents	39	43	123

Based on crushings and production of soybean meal and oil at crushing plants reported by the Bureau of the Census for 1/ SEPTEMBER 1988 AND 2/ OCTOBER 1987.

This table is for statistical comparison and not intended to indicate operating margins.

CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	DECEMBER 2, 1988	DECEMBER 5, 1988	DECEMBER 6, 1988	DECEMBER 7, 1988	DECEMBER 8, 1988	DECEMBER 10, 1987
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	4.17 3/4	4.13	4.19 1/4	4.20	4.24 3/4	3.12
#1 HRW 13% PROT.	4.19 3/4	4.15	4.20 1/4	4.21	4.25 3/4	3.22
#1 SRW	4.00 3/4-4.05 3/4	3.96-4.01	4.02 1/4-4.07 1/4	4.05-4.10	4.11 3/4-4.16 3/4	3.15
HOUSTON (T)						
#1 HRW ORD. PROT.	4.44-4.46	4.40	4.45-4.46	4.45-4.46	4.50	3.34-3.48
OMAHA (T)						
#1 HRW ORD. PROT.	3.98-4.07	4.00-4.02	4.06-4.09	4.07-4.10	4.12-4.17	2.96-2.98
**CHICAGO (R&T)						
#2 SRW (30 DAYS)	4.06 3/4-4.19	4.00 1/2-4.13 3/4	4.09 1/2-4.20	4.10 3/4-4.23	4.19 3/4-4.29 1/2	2.93 1/4-2.95 1/4
#2 SRW (15 DAYS)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAIL
*TOLEDO (T)						
#2 SRW	4.13-4.19	4.06 1/2-4.14	4.15 1/2-4.20	4.16-4.23	4.24-4.29 1/2	3.05-3.10
#2 SW	3.96-3.99	3.90 1/2-3.92 1/2	3.99 1/2-4.04 1/2	3.99-4.06	4.06-4.12	3.08-3.08 1/2
ST LOUIS (T)						
#2 SRW	4.24-4.25	4.17-4.19	4.27	4.28-4.29	4.34-4.36	3.17-3.21
MINNEAPOLIS (R)						
#1 DNS ORD. PROT.	4.06 3/4	4.02 1/2	4.14	4.11 1/4	4.16 1/2	2.86
#1 DNS 13% PROT.	4.10 3/4	4.06 1/2	4.18	4.15 1/4	4.20 1/2	2.97
#1 DNS 14% PROT.	4.18 3/4	4.14 1/2	4.26	4.23 1/4	4.28 1/2	3.09
#1 DNS 15% PROT.	4.26 3/4	4.22 1/2	4.34	4.31 1/4	4.36 1/2	3.54
#1 HAD (MILLING)	4.80-6.00	4.80-5.90	4.80-5.90	4.80-5.80	4.80-5.75	3.85-4.70
PORTLAND (R&T)						
#1 SRW	4.67-4.70	4.68-4.71	4.68-4.70	4.72-4.74	4.73-4.77	2.98-3.00
#1 HRW ORD. PROT.	4.56	4.49	4.55	4.56	4.61	3.39-3.41
#1 DNS 14% PROT.	4.97-5.01	4.93-4.95	4.98-5.01	4.97-5.00	4.99-5.02	3.56-3.59
RYE						
MINNEAPOLIS (R)						
#2	2.68	2.68	2.80-2.90	2.75-2.90	2.75-2.90	1.70-2.10

CORN						
KANSAS CITY #2 W (R)	3.90-3.95	3.90-3.95	3.90-3.95	3.90-3.95	3.90-3.95	2.10-2.30
KANSAS CITY #2 Y (R)	2.52 3/4-2.57 3/4	2.49-2.54	2.53 1/4-2.58 1/4	2.55 1/2-2.60	2.56 1/4-2.61 1/4	1.88 1/2-1.93 1/2
OMAHA #2 Y (T)	2.42-2.43	2.39-2.41	2.43-2.46	2.44	2.45-2.48	1.79-1.81
***CHICAGO (R & T)						
#2 Y (30 DAYS)	2.60 3.4-2.61 3/4	2.57-2.58 1/2	2.59 1/2-2.63 1/2	2.58 1/4-2.62 1/4	2.59 1/2-2.63 1/2	1.93 1/2-1.96
#2 Y (15 DAYS)	2.57 3/4-2.59 3/4	2.54-2.56 1/2	2.58 1/2-2.61 1/2	2.57 1/4-2.60 1/4	2.58 1/2-2.61 1/2	1.93 1/2-1.96
*TOLEDO #2 Y (T)	2.52-2.57	2.49-2.53	2.54 1/2-2.59	2.54-2.57	2.56-2.59	1.85-1.89
ST. LOUIS #2 Y (T)	2.65-2.67	2.60-2.62	2.67-2.68	2.67-2.68	2.69	2.00-2.01
*MINN. #2 Y (R&T)	2.39 3/4	2.40	2.45 1/2	2.44 1/4	2.45 1/2	1.69 1/2
MEMPHIS #2 (T)	2.66	2.62	2.66	2.55	2.66	2.07
OATS						
*TOLEDO #2 W (T)	1.79 1/2-1.95	1.76-1.95	1.81 1/2-2.00	1.82-2.00	1.84 1/2-2.20	1.84-1.90
MINNEAPOLIS #2 (R)	2.56-2.60	2.56-2.60	2.56-2.60	2.62-2.65	2.62-2.65	2.02-2.05
BARLEY						
MINN #3 O/B MALTING						
65% O/B PLUMP (R)	3.50-4.00	3.50-4.00	3.50-4.00	3.50-4.00	3.50-4.00	NO QUOTE
DULUTH #2 O/B FD (R)	2.15	2.15	2.10	2.10	2.15	1.75
PORTLAND #2 (R&T)	2.69-2.83	2.69-2.78	2.69-2.76	2.69-2.76	2.74-2.76	2.11-2.21
STOCKTON #2 (R&T)	2.95-3.00	2.95-3.00	2.93-2.98	2.93-2.98	2.95-3.00	2.52-2.54
LOS ANGELES #2 (R&T)	NO QUOTE	3.15	NO QUOTE	NO QUOTE	3.12-3.17	2.57-2.59
SORGHUM						
KANSAS CITY #2 Y (R)	3.91-4.09	3.84-4.02	3.93-4.11	3.98-4.16	3.98-4.16	2.98-3.16
TEXAS HIGH PL #2 (R)	4.40-4.55	4.45-4.55	4.50-4.60	4.50-4.60	4.55-4.60	3.30-3.45
LOS ANGELES #2 Y (R)	5.92-5.97	5.87-5.92	5.94-5.99	5.93-5.98	5.97-6.02	4.65-4.70
SOYBEANS						
***CHICAGO (R&T)						
#1 Y (30 DAYS)	7.56 3/4-7.64	7.48 3/4-7.51 3/4	7.65 1/4-7.68 1/4	7.60-7.63	7.65 1/2-7.68 1/2	5.78 1/2-5.90 1/2
#1 Y (15 DAYS)	7.56 3/4-7.64	7.48 3/4-7.51 3/4	7.65 1/4-7.68 1/4	7.60-7.63	7.65 1/2-7.68 1/2	5.78 1/2-5.90 1/2
*TOLEDO #1 Y (T)	7.55-7.58	7.41-7.46	7.58 1/2-7.61	7.55-7.62	7.59-7.62	5.87 5.90 1/2
MINN. #1 Y (R&T)	7.41 3/4	7.30 3/4	7.53 1/4	7.48	7.53 1/2	5.66 1/2
ILL. PROC. #1 Y (T)	7.61-7.72	7.52-7.60	7.68 1/2-7.78 1/2	7.68-7.73	7.73 1/2-7.78 1/2	5.90 1/2-5.98 1/2
MEMPHIS #1 Y (T)	7.64-7.67	7.52-7.55	7.70-7.71	7.65-7.70	7.70-7.75	5.99-6.03
KANSAS CITY #1 Y (R)	7.59-7.64	7.46 1/2-7.51 1/2	7.62-7.67	7.59-7.64	7.63-7.68	5.78-5.83
FLAXSEED						
MINN. #1 (R&T)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
SUNFLOWER (OIL TYPE)						
DULUTH #1 (R&T)	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE	7.35

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. ***PROCESSOR BIDS TO ARRIVE. RAIL (R). TRUCK (T).

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF DECEMBER 7, 1988
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.65-2.69	-	7.61-7.65	-	4.12-4.14	-
OHIO VALLEY	2.62-2.71	4.25	7.61-7.76	-	4.29	-
CENT. BLUEGRASS	2.74-2.88	-	7.38-7.47		3.85	-
TENNESSEE						
WESTERN	2.45-2.63	3.45-3.71	7.32-7.49	-	3.36-3.57	-
MIDDLE	2.45-2.94	3.50-4.16	7.38-7.62	-	3.30-3.57	-
SOUTH CAROLINA						
ANDERSON	-	-	7.23	-	-	-
LYNCHBURG	2.68	-	7.42	-	-	-
ORANGEBURG	3.08	-	7.53	-	3.99	-
VIRGINIA						
CENTRAL	2.73-2.79	4.30	7.35-7.43	-	3.74-3.03	-
NORFOLK	-	-	7.33	-	-	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.24-2.37	-	7.21-7.31	-	-	-
CENTRAL	2.28-2.41	-	7.26-7.37	-	-	-
EASTERN	2.26-2.50	-	7.18-7.49	-	-	-
ILLINOIS						
NORTHERN	2.40-2.46	-	7.36-7.44	-	-	-
CENTRAL	2.44-2.54	-	7.45-7.55	-	4.01-4.10	-
SOUTHERN	2.42-2.64	3.71-4.09	7.47-7.60	-	4.00-4.20	-
MISSOURI						
CENTRAL	2.26-2.45	3.37-3.85	7.31-7.44	-	3.85-3.97	-
NORTHEAST	2.39-2.60	3.75-4.18	7.46-7.58	-	4.01-4.15	-
SOUTHEAST	2.63-2.66	4.11-4.45	7.50-7.68	-	4.06-4.16	-
CENTRAL PLAINS						
COLORADO						
DENVER	2.63-2.69	-	-	3.90-3.93	-	-
EASTERN	2.35-2.62	3.60-4.00	-	3.57-3.86	-	-
KANSAS						
SOUTHWEST	2.53-2.56	3.85-3.95	7.21-7.23	3.65-3.68	-	-
KANSAS CITY	2.56-2.61	4.05-4.18	7.59-7.64	4.10-4.12	4.06-4.10	-
NEBRASKA						
GRAND ISLAND	2.40	-	7.22	3.73	-	-
BEATRICE	2.36	3.73	7.28	3.82	-	-
COLUMBUS	2.40	3.59	7.29	3.78	-	-
SOUTH DAKOTA						
ABERDEEN	2.35	-	7.21	-	-	2.30
MITCHELL	2.31	-	7.28	-	-	2.20
VERMILLION	2.26-2.32	-	7.22-7.23	-	-	2.20-2.40
SOUTHWEST						
ARKANSAS						
DUMAS	-	-	7.31	-	3.38	-
MARIANNA	-	-	7.54	-	3.51	-
BLACKWELL	-	-	7.33	-	3.43	-
OKLAHOMA						
BEAVER	2.59	3.95	7.15	3.55	-	-
MUSKOGEE	-	4.00	6.90	3.63	-	-
LAWTON	-	-	-	3.79	-	-
TEXAS						
CANADIAN RIVER	2.58-2.68	4.00-4.20	-	3.54-3.62	-	-
PLAINVIEW TRI.	2.58-2.66	4.05-4.25	6.71-6.87	3.47-3.53	-	-
WEST COAST						
CALIFORNIA						
LOS ANGELES 1/	3.71-3.74	5.93-5.98	-	-	-	-
STOCKTON	2.94-2.99	-	-	4.17-4.22	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.43	-	7.42	-	-	-
NORTHERN IOWA	2.56-2.59	-	7.50-7.58	-	-	-
SOUTHERN IOWA	2.56-2.59	-	7.51-7.58	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	-	-	-	-	-	-
SOUTHERN AREA	2.60-2.63	-	7.58-7.62	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.
(-) IS EQUAL TO NO QUOTE

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS; GRADE & CLASS AND AREA		DECEMBER 2, 1988	DECEMBER 5, 1988	DECEMBER 6 1988	DECEMBER 7 1988	DECEMBER 8 1988	DECEMBER 10, 1987
WHEAT							
DULUTH							
NO.2 DNS.14% PROT.		4.18 3/4	4.14 1/2	4.26	4.23 1/4	4.28 1/2	3.09
EAST COAST							
NO. 2 SRW		3.73	3.68	3.74	2.37	3.80	2.94-3.07
GULF							
NO.1 HRW ORD, PROT.	R	4.45 3/4-4.47 3/4	4.40	4.46 1/4-4.48 1/4	4.45-4.47	4.49 3/4	3.41
NO.2 SRW	B	4.46-4.49	4.39 1/2-4.46	4.48-4.52	4.50-4.53	4.55 1/2-4.60	3.36-3.42
NO.2 DNS 14% PROT.	B	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE
PACIFIC NORTHWEST							
NO.2 HRW ORD, PROT.		4.61	4.63	4.58	4.63	4.63	3.44
NO.2 DNS 14% PROT.		5.03	5.07	5.03	5.08	5.06	3.65
NO.2 OR BETTER SW		4.72	4.70	4.70	4.72	4.74	3.13
CORN, NO. 2 YELLOW							
EAST COAST		2.74-2.79	2.70-2.75	2.75-2.80	2.79	2.80	2.04-2.08
GULF	B	2.85-2.88	2.81 1/2-2.82	2.86-2.87	2.85-2.87	2.86 1/2-2.89	2.15-2.16
PACIFIC NORTHWEST		3.14 1/2	3.14 3/4	3.11	3.15 1/2	3.15 1/4	2.38
SORGHUM, NO.2 YELLOW							
GULF	B	4.77	4.70	4.80	4.80	4.80	NOT AVAIL
GULF	R	4.70	4.62	4.71	4.75	4.77	3.59-3.64
SOYBEANS, NO.2 YELLOW							
EAST COAST		7.59	7.47	7.62-7.64	7.58-7.59	7.64	6.03-6.11
GULF	B	7.85-7.86	7.74	7.93-7.94	7.86-7.90	7.94 1/2-7.98 1/2	6.12-6.16
BARLEY NO.2							
DULUTH		2.15	2.15	2.10	2.10	2.15	1.75
EAST COAST		1.90	NO QUOTE	1.90	1.90	1.90	1.30
PACIFIC NORTHWEST		2.81	2.79	2.79	2.79	2.79	2.18

R = RAIL DELIVERED TO TEXAS GULF
B = BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING 12/01/88	WEEK ENDING 11/24/88	WEEK ENDING 12/03/87	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
WHEAT	23,997	30,055	16,089	701,280	708,814
RYE	0	0	0	372	205
OATS	0	0	0	0	43
BARLEY	4,746	1,611	2,778	39,073	61,647
FLAXSEED	0	0	6	27	57
CORN	36,493	34,279	41,292	504,260	435,237
SORGHUM	1,810	3,521	6,213	58,108	48,724
SOYBEANS	16,046	15,264	15,385	145,533	266,956
SUNFLOWER	0	0	50	0	3,222
TOTAL	88,082	84,730	81,813	1,448,653	1,524,905

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT

BY PORT AREA AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING DEC 01, 1988

- 1,000 BUSHELS -

DULUTH-SUP			
BELGIUM	931		
S. ATLANTIC			
JAPAN	874		
MISSISSIPPI R.			
BELGIUM	2,012	GREECE	810
JAPAN	1,222	KOREA REP	1,511
NETHERLANDS	3,417	SPAIN	1,149
UN KINGDOM	1,592	YUGOSLAVIA	1,151
EAST GULF			
MEXICO	184	VENEZUELA	691
PUGET SOUND			
CHINA T	309		
INTERIOR			
JAPAN	2	MEXICO	191
TOTAL			16,046

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

REPORTED IN WEEK ENDING DEC 01, 1988

- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
LAKES	944	0	730	0	1,347	0	3,021
ATLANTIC	0	0	0	0	0	0	0
GULF	211	7,136	4,770	0	460	0	12,579
PACIFIC	2,353	1,679	0	9,355	0	0	13,387
INTERIOR	0	0	0	0	0	0	0
TOTAL	3,508	8,817	5,500	9,355	1,807	0	28,987

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING 12/01/88

- 1,000 BUSHELS -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX-SEED	SUNF SEED	TOTALS
LAKES											
ALGERIA	657	0	0	0	0	0	0	0	0	0	657
BELGIUM	331	0	786	0	0	0	0	931	0	0	2,048
CANADA	690	0	0	0	0	2,310	0	0	0	0	3,000
CYPRUS	0	0	579	0	0	0	0	0	0	0	579
ITALY	613	0	0	0	0	0	0	0	0	0	613
MOROCCO	730	0	0	0	0	0	0	0	0	0	730
SUBTOTAL	3,021	0	1,365	0	0	2,310	0	931	0	0	7,627
ATLANTIC											
JAPAN	0	0	0	0	0	0	0	874	0	0	874
SUBTOTAL	0	0	0	0	0	0	0	874	0	0	874
GULF											
ALGERIA	924	0	0	0	0	0	0	0	0	0	924
BARBADOS	0	0	130	0	0	0	0	0	0	0	130
BELGIUM	0	0	0	0	0	0	0	2,012	0	0	2,012
CHINA MAIN	6,177	0	0	0	0	0	0	0	0	0	6,177
DOMINICN REP	553	0	0	0	0	0	0	0	0	0	553
GREECE	0	0	0	0	0	0	0	810	0	0	810
INDIA	2,333	0	0	0	0	0	0	0	0	0	2,333
JAMAICA	0	0	167	0	0	0	0	0	0	0	167
JAPAN	0	0	8,158	0	0	0	968	1,222	0	0	10,348
KOREA REP	0	0	0	0	0	0	0	1,511	0	0	1,511
MEXICO	0	0	1,031	0	0	0	106	184	0	0	1,321
MOROCCO	1,063	0	0	0	0	0	0	0	0	0	1,063
NETHERLANDS	0	0	0	0	0	0	0	3,417	0	0	3,417
NIGERIA	0	0	0	0	0	0	398	0	0	0	398
PANAMA	0	0	172	0	0	0	0	0	0	0	172
PERU	772	0	0	0	0	0	0	0	0	0	772
SAUDI ARABIA	0	0	649	0	0	0	0	0	0	0	649
SOMALIA	88	0	0	0	0	0	0	0	0	0	88
SPAIN	0	0	1,275	0	0	0	0	1,149	0	0	2,424
UN KINGDOM	0	0	0	0	0	0	0	1,592	0	0	1,592
USSR	0	0	11,445	0	0	0	0	0	0	0	11,445
VENEZUELA	669	0	0	0	0	0	0	691	0	0	1,360
YUGOSLAVIA	0	0	0	0	0	0	0	1,151	0	0	1,151
SUBTOTAL	12,579	0	23,027	0	0	0	1,472	13,739	0	0	50,817
PACIFIC											
CHINA T	1,037	0	3,756	0	0	0	338	309	0	0	5,440
EGYPT	3,656	0	0	0	0	0	0	0	0	0	3,656
INDIA	937	0	0	0	0	0	0	0	0	0	937
JAPAN	2,435	0	5,759	0	0	0	0	0	0	0	8,194
KOREA REP	3,316	0	2,118	0	0	0	0	0	0	0	5,434
PAKISTAN	2,006	0	0	0	0	0	0	0	0	0	2,006
SAUDI ARABIA	0	0	0	0	0	2,436	0	0	0	0	2,436
SUBTOTAL	13,387	0	11,633	0	0	2,436	338	309	0	0	29,103
INTERIOR											
JAPAN	0	0	0	0	0	0	0	2	0	0	2
MEXICO	0	0	468	0	0	0	0	191	0	0	659
SUBTOTAL	0	0	468	0	0	0	0	193	0	0	661
TOTALS	28,987	0	36,493	0	0	4,746	1,810	16,046	0	0	88,082

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

CORRECTIONS TO PREVIOUS PUBLICATIONS:

IN WEEK ENDING 10/06/88 ADD 897 HRW WHEAT FROM N. TEXAS TO ALGERIA
IN WEEK ENDING 10/06/88 ADD 724 YELLOW CORN FROM CHICAGO TO ALGERIA
IN WEEK ENDING 11/17/88 ADD 383 YELLOW CORN FROM N. ATLANTIC TO JAPAN

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 12/01/88

- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX-SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	0	0	0	0	0	0	0	0	0
DULUTH-SUP	2,291	0	1,365	0	0	2,310	0	931	0	0	6,897
TOLEDO	730	0	0	0	0	0	0	0	0	0	730
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	3,021	0	1,365	0	0	2,310	0	931	0	0	7,627
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0	0	874	0	0	874
SUBTOTAL	0	0	0	0	0	0	0	874	0	0	874
GULF											
MISSISSIPPI R.	5,783	0	22,766	0	0	0	968	12,864	0	0	42,381
EAST GULF	0	0	0	0	0	0	0	875	0	0	875
N. TEXAS	6,708	0	216	0	0	0	0	0	0	0	6,924
S. TEXAS	88	0	45	0	0	0	504	0	0	0	637
SUBTOTAL	12,579	0	23,027	0	0	0	1,472	13,739	0	0	50,817
PACIFIC											
COLUMBIA R.	13,387	0	5,768	0	0	2,436	0	0	0	0	21,591
PUGET SOUND	0	0	5,865	0	0	0	338	309	0	0	6,512
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	13,387	0	11,633	0	0	2,436	338	309	0	0	28,103
INTERIOR											
INTERIOR	0	0	468	0	0	0	0	193	0	0	661
SUBTOTAL	0	0	468	0	0	0	0	193	0	0	661
TOTALS	28,987	0	36,493	0	0	4,746	1,810	16,046	0	0	88,082

INCLUDES SHIPMENTS TO CANADA.

Price Support Loan Activity Reported as of November 23, 1988

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye	Soybeans	Upland Cotton	Rice
	Million Bushels		Mil Bu	Mil Cwt.	Million Bushels				1,000 Bales	Mil. Cwt.
1978 Crop Reserve	0.1				0.1					
1979 Crop Reserve	0.6				0.2					
1980 Crop Reserve	19.2	1.8	0.5	0.3	0.9					
1981 Crop Reserve	30.0	29.3	5.0	2.8	4.0	0.1				
1982 Crop Reserve	51.3	57.1	7.7	4.3	12.6	0.3				
1983 Crop Reserve	58.1	1.9	0.3	0.2	0.8	0.0				
1984 Crop										
Put Under Loan	284.7	1,099.9	65.0	36.4	57.0	3.2	10.1	278.2	2,956.9	57.8
Redeemed	122.5	571.2	30.9	17.3	23.4	2.7	0.2	126.5	2,308.2	27.0
Acquired by CCC	94.2	278.3	25.5	14.3	20.4	0.4	9.9	151.7	648.6	30.8
Reserve	67.9	248.5	8.6	4.8	13.1	0.1	—	—	—	—
Outstanding	0.1	1.9	0.0	0.0	0.1	0.0	0.0	0.0	0.1	0.0
1985 Crop										
Put Under Loan	842.7	3,170.1	359.3	201.2	159.3	5.6	4.1	517.5	7,288.2	74.6
Redeemed	194.6	929.5	49.1	27.5	71.3	3.3	1.1	215.3	7,115.7	58.3
Acquired by CCC	487.5	1,434.1	265.3	148.6	55.4	1.9	2.9	301.2	160.9	16.3
Reserve	156.4	740.0	42.0	23.5	31.5	0.3	—	—	—	—
Outstanding	4.2	66.5	2.9	1.6	1.1	0.1	0.1	1.0	11.6	0.0
1986 Crop										
Put Under Loan	514.1	4,892.2	396.6	222.1	164.7	7.8	5.9	326.9	6,180.0	132.0
Redeemed	456.9	3,840.5	198.0	110.9	145.4	7.6	4.3	321.1	6,120.9	128.7
Acquired by CCC	50.3	677.7	178.8	100.1	16.1	0.1	1.5	4.1	11.1	2.2
Outstanding	6.9	374.0	19.8	11.1	3.2	0.1	0.1	1.7	48.0	1.1
1987 Crop										
Put Under Loan	472.4	4,184.0	359.3	201.2	122.7	2.9	8.6	274.8	5,361.9	125.7
Redeemed	461.6	4,136.4	327.0	183.1	118.6	2.9	7.8	270.7	3,707.5	125.1
Acquired by CCC	2.8	4.8	29.5	16.5	1.2	0.0	0.6	0.0	2.2	0.3
Outstanding	8.0	42.8	2.8	1.6	2.9	0.0	0.2	4.1	1,652.2	0.3
1988 Crop										
Put Under Loan	93.9	247.1	15.9	8.9	16.8	0.8	0.2	41.4	2,782.8	90.2
Redeemed	19.0	1.6	0.2	0.1	1.9	0.1	0.0	0.1	333.3	20.7
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Outstanding	74.9	245.5	15.7	8.8	14.9	0.7	0.2	41.3	2,449.5	69.5
Total in Reserve & Special Producer Storage Loan	383.6	1,078.6	64.1	35.9	63.2	0.8				

NOTES:
*a) ELS/1985 Under Loan 35.2; Redeemed 28.8; Acq. 6.4; Outstanding 0.0
ELS/1986 Under Loan 16.1; Redeemed 12.8; Acq. 3.2; Outstanding 0.1
ELS/1987 Under Loan 18.9; Redeemed 18.7; Acq. 0.1; Outstanding 0.1

ASCS/CAD/11-29-88

HIGHLIGHTS: FEEDSTUFF PRICES WERE MIXED WITH UNEVEN TRENDS FOR MOST COMMODITIES FOR THE WEEK ENDED TUESDAY, DECEMBER 6, 1988. RECORDING PRICE ADVANCES WERE SOYBEAN OIL AND SUNFLOWER MEAL AND OIL. POSTING DECLINES WERE MEAT AND BONE MEAL, BLOOD MEAL, GLUTEN MEAL AND WHEAT MIDDLINGS.
OTHER PRODUCTS HAD UNEVEN OR UNCHANGED TRENDS.

OILSEEDS: SOYBEAN MEALS MADE GAINS INFLUENCED BY THE HIGHER CHICAGO SOYBEAN MEAL FUTURES. SOYBEAN MEAL 44 PERCENT PROTEIN RAIL RANGED $1.00 LOWER AT ST. LOUIS TO $6.50 HIGHER PER TON AT KANSAS CITY. PRODUCT IS BECOMING AVAILABLE FOR DOMESTIC USE IN MEMPHIS. DECATUR, ILLINOIS PRICE WAS $5.50 PER TON HIGHER AT $243.50. HIGH PROTEIN SOYBEAN MEAL, 46 1/2 TO 48 PERCENT PROTEIN WAS $2.60-7.90 PER TON HIGHER. COTTONSEED MEAL PRICES WERE MOSTLY UNCHANGED EXCEPT CALIFORNIA POINTS UP $1.50 PER TON AND PORTLAND DOWN $6.00 PER TON. LINSEED MEAL, 34 PERCENT PROTEIN, WAS UNCHANGED WITH UNDERTONE FIRM AND DEMAND GOOD. SUNFLOWER MEAL, 28 PERCENT PROTEIN, GAINED $5.00 PER TON WITH GOOD DEMAND FROM FEED MILLS. SUNFLOWER CRUDE OIL AT MINNEAPOLIS GAINED 100 POINTS AT 22.50 CENTS PER POUND FOR DECEMBER/ JANUARY DELIVERY. DECATUR, ILLINOIS SOYBEAN OIL CLOSED AT 21.63 CENTS, UP 153 POINTS PER POUND.

ANIMAL PROTEIN: PRICES FINISHED THE PERIOD MIXED BUT MOSTLY LOWER WITH LIGHT TO MODERATE DOMESTIC DEMAND. MEAT AND BONE MEAL, 50 PERCENT PROTEIN, DECLINED $3.75 PER TON AT THE PANHANDLE AND $5.00 LOWER AT CENTRAL POINTS. BLOOD MEAL WAS NOT WELL TESTED AT THE PANHANDLE, BUT DECLINED $15.00 PER TON AT CENTRAL U.S. POINTS. FEATHER MEAL, 80 PERCENT PROTEIN, HELD FIRM AND UNCHANGED AT MINNEAPOLIS, BUT ADVANCED $15.00 PER TON AT ARKANSAS POINTS. DOMESTIC MENHADEN FISHMEAL SOLD AT $475.00-480.00 FOB GULF AND EAST COAST. IMPORTED CHILEAN ANCHOVY MEAL SOLD AT $490.00 FOB GULF.

CORN FEEDS: CORN GLUTEN FEED WAS UNCHANGED TO $2.50 PER TON LOWER WITH THE DECLINE AT CENTRAL ILLINOIS POINTS. CORN GLUTEN MEAL RANGED $2.50-5.00 PER TON LOWER. YELLOW CORN HOMINY FEED WAS $2.50 PER TON HIGHER AT CENTRAL ILLINOIS, BUT UNCHANGED AT ST. LOUIS AND KANSAS CITY. BREWERS' DRIED GRAINS AND DISTILLERS' DRIED GRAINS WERE UNCHANGED IN SLOW TO MODERATE TRADING.

WHEAT MILLFEEDS: WHEAT MILL RUN AT LOS ANGELES TRADED VERY LIGHTLY AND ADVANCED 50 CENTS PER TON. NORTHERN CALIFORNIA MILLRUN TRADED $4.00 PER TON LOWER FOR SPOT SHIPMENT. MILLRUN OFFERS FOR DECEMBER PORTLAND DELIVERY ADVANCED $2.00 PER TON. WHEAT MIDDLINGS DECLINED $4.00-14.00 PER TON WITH THE FULL DECLINE AT MINNEAPOLIS.

ALFALFA PRODUCTS: ALFALFA AND ALFALFA PRODUCTS PRICES WERE FIRM IN A TIGHT SUPPLY SITUATION EXCEPT PORTLAND WHERE OFFERS TRENDED STEADY TO LOWER.

MOLASSES: FEEDING CANE MOLASSES TRENDED STEADY TO $2.50 LOWER WITH MOST SALES AT THE GULF PORTS AT THE LOWER END OF THE PRICE RANGE. DEMAND CONTINUED LIGHT AT MOST ALL LOCATIONS WITH THE EXCEPTION OF MODEST DEMAND TO RANGE SUPPLEMENTAL FEED PROCESSORS. SUGARBEET MOLASSES IS MOVING ON PREVIOUS CONTRACTS.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	DEC 6, 1988	NOV 29, 1988	DEC 8, 1987
SOYBEAN MEAL, 44% SOLVENT			
DECATUR	243.50	238.00	217.50
KANSAS CITY	250.50	244.00	217.70
MEMPHIS	262.00	NO QUOTE	227.50
MINNEAPOLIS	240.20	237.10	215.20
ST. LOUIS	248.00	249.00	231.00
SOYBEAN MEAL, HIGH PROTEIN			
CHICAGO	274.75	269.00	242.00
DECATUR	264.75	259.00	234.50
KANSAS CITY	265.50	260.50	231.20
LOS ANGELES	293.70	288.10	259.50
MEMPHIS	292.00	284.00	241.50
MINNEAPOLIS	258.20	255.10	226.20
N CALIF PTS	292.70	290.10	261.50
PORTLAND	294.20	288.60	262.20
COTTONSEED MEAL, 41% SOLVENT			
CALIF MILLS	222.50	221.00	173.50
KANSAS CITY	215.00	215.00	220.00
MEMPHIS	197.50	197.50	197.50
PORTLAND	254.50	260.50	208.00
LINSEED MEAL, 34% SOLVENT			
MINNEAPOLIS	175.00	175.00	165.00
SUNFLOWER MEAL			
MINNEAPOLIS			
28 PCT PROT	135.00	130.00	100.00
24 PCT PROT	N/A	N/A	N/A
35 PCT PROT	N/A	N/A	N/A
SOYBEAN OIL			
DECATUR	21.63	20.10	18.21
SUNFLOWER OIL			
MINNEAPOLIS	22.50	21.50	19.50

FEEDSTUFFS AND MARKETS	DEC 6, 1988	NOV 29, 1988	DEC 8, 1987
MEAT AND BONE MEAL			
KANSAS CITY	260.00	262.50	247.50
LOS ANGELES	295.00	295.00	275.00
MINNEAPOLIS	255.00	260.00	250.00
PORTLAND	292.50	292.50	270.00
SAN FRANCISCO	290.00	290.00	275.00
ST LOUIS	265.00	270.00	255.00
FISH MEAL, 67% PROTEIN			
DOMESTIC			
EAST COAST	477.50	482.50	452.50
GULF COAST	477.50	482.50	452.50
WEST COAST	385.00	385.00	312.50
ANIMAL FAT			
KANSAS CITY	12.0	11.5	9.5
MINNEAPOLS	12.0	11.5	10.0
SAN FRANCISCO	14.0	14.0	11.8
FEATHER MEAL			
ARKANSAS PTS	275.00	260.00	280.00
MINNEAPOLIS	280.00	280.00	275.00
CORN GLUTEN FEED			
ILLINOIS PTS.	120.00	122.50	107.50
KANSAS CITY	125.00	125.00	107.00
CORN GLUTEN MEAL 60% PROTEIN			
ILLINOIS PTS.	280.00	282.50	315.00
KANSAS CITY	285.00	290.00	320.00
DISTILLERS' DRIED GRAINS			
ILLINOIS PTS.	153.90	153.90	137.20
LAWRENCEBURG	138.00	138.00	122.00
BREWERS' DRIED GRAINS			
MILWAUKEE	145.00	145.00	115.00
ST. LOUIS	140.00	140.00	102.00
MALT SPROUTS			
CHI-MILWAUKEE	125.00	120.00	56.00

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	DEC 6, 1988	NOV 29, 1988	DEC 8, 1987
WHEAT BRAN			
KANSAS CITY	86.00	92.00	88.00
MINNEAPOLIS	77.00	91.00	74.00
WHEAT MILLRUN			
LOS ANGELES	110.50	110.00	86.50
N CALIF PTS	104.00	108.00	81.50
PORTLAND	96.50	94.50	76.50
WHEAT MIDDLINGS			
BUFFALO	81.50	90.50	66.50
KANSAS CITY	86.00	92.00	88.00
MEMPHIS	105.00	109.00	103.00
MINNEAPOLIS	77.00	91.00	74.00
ST LOUIS	91.50	97.00	88.00
RICE BRAN, F.O.B. MILLS			
ARKANSAS	73.50	72.50	57.50
CALIFORNIA	87.00	87.00	60.00
SOUTHWEST LOUISIANA	67.50	67.50	52.50
TEXAS	72.50	69.00	60.00
DRIED MOLASSES BEET PULP			
LOS ANGELES	129.00	129.00	95.50
N CALIF MILLS	130.00	130.00	95.50
HOMINY FEED			
ILLINOIS PT	91.50	89.00	78.50
KANSAS CITY	95.00	95.00	72.00
LOS ANGELES	132.00	130.00	116.00
N CALIF PTS	132.00	130.00	116.00
ST LOUIS	95.00	95.00	90.00

FEEDSTUFFS AND MARKETS	DEC 6, 1988	NOV 29, 1988	DEC 8, 1987
DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
N CALIF MILLS	NO QUOT	NO QUOTE	137.00
KANSAS CITY	138.00	138.00	103.00
LOS ANGELES	147.00	147.00	131.00
PORTLAND	137.00	142.00	107.00
TOLEDO	144.00	144.00	111.00
ALFALFA CENTER 1/	118.00	118.00	88.00
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
KANSAS CITY	134.00	134.00	100.00
LOS ANGELES2/	149.00	148.00	120.00
PORTLAND	128.00	128.00	94.50
TOLEDO	141.00	141.00	101.00
CANE MOLASSES			
ALBANY	89.50	92.00	72.00
BALTIMORE	87.50	90.00	70.00
CHICAGO	91.00	92.25	75.25
KANSAS CITY	105.00	105.00	89.70
LOS ANGELES	80.00	80.00	65.00
NEW ORLEANS	67.50	67.50	52.50
FEEDGRAINS AND MARKETS			
CORN, NO. 2 YELLOW			
ILLINOIS PTS.	92.80	90.30	68.60
KANSAS CITY	91.40	89.30	66.80
OMAHA	87.10	85.30	63.60
BARLEY, NO.2			
LOS ANGELES	NO QUOT	NO QUOTE	107.50
DULUTH	87.50	94.60	72.90
PORTLAND	119.00	118.00	92.75
OATS, NO. 2 HEAVY			
TOLEDO	119.40	117.50	115.60
MINNEAPOLIS	161.25	165.00	126.25
SORGHUM NO. 2			
FT WORTH	90.00	89.00	69.00
KANSAS CITY	80.40	78.20	60.60
TEXAS HIGH PLAINS	91.00	88.00	68.40

1/ PELLETS.
2/ REGROUND.
N/A NOT AVAILABLE.

FEEDSTUFFS PRODUCTION

SEPTEMBER 1988

FEEDSTUFFS	SEP 1988	AUG 1988	SEP 1987	OCT 1987-SEP 1988	OCT 1986-SEP 1987
			-- 1,000 Tons --		
Oilseed cake and meal: 1/					
Soybean	1,897.6	1,872.5	1,887.7	28,060.2	27,758.6
Cottonseed	80.1	100.7	58.3	1,647.3	1,093.5
Linseed	2/	2/	2/	2/	2/
Peanut	2.0	7.6	2.9	109.5	101.8
Sunflower	16.6	2/	16.4	424.4	289.5
Wheat Millfeeds 1/	530.4	555.9	524.4	6,043.3	6,244.6
Distillers' dried grains	118.8	120.7	109.3	1,360.4	1.319.8
Brewers' dried grains	9.5	10.5	10.3	132.4	160.5
Alfalfa meal: Dehydrated and Sun-Cured	60.0	81.2	81.8	580.0	750.5
Meat meal and tankage 1/	240.6	3/ 253.2	227.9	2,782.5	2,676.3
Fish meal 1/	N/A	N/A	60.1	4/ 163.0	370.0

1/ Department of Commerce.
2/ Withheld to avoid disclosing figures for indivudual companies.
3/ Revised.
4/ OCT 1987 - JUN 1988

DISTILLERS' AND BREWERS' DRIED GRAIN: U.S. Production and Stocks

OCTOBER 1988

PERIOD	Distillers' Dried Grains	Brewers' Dried Grains
	--1,000 Tons--	
Production		
OCT 1988	129.6	9.5
SEPT 1988	118.8	9.5
OCT 1987	116.0	11.5
OCT. 1988	129.6	9.5
OCT. 1987	116.0	11.5
STOCKS END OF MONTH		
OCT 1988	13.7	.1
SEPT 1988	14.1	.4
OCT 1987	14.2	.3

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USDA

Weekly
Summary
and
Statistics

DECEMBER 16, 1988

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HIGHLIGHTS: CASH GRAIN AND SOYBEANS MIXED. WHEAT MARKETS FINISHED THE TRADING PERIOD MOSTLY LOWER, HOWEVER, LATE WEEK ACTIVITY RECOVERING MOST LOSSES AS TRADERS ANTICIPATE IMPROVED EXPORT ACTIVITY. CHINA BOOKED 400,000 TONNES OF WHEAT UNDER ITS NEW EEP ALLOCATION OF 1 MILLION METRIC TONS. CORN AND SORGHUM MARKETS ALSO RECEIVING STRONG SUPPORT FROM EXPORT ACTIVITY WITH MEXICO MAKING MAJOR PURCHASES. SOYBEANS EARLY IN THE TRADING PERIOD DECLINED ON NEWS OF MOISTURE IN SOUTH AMERICA, HOWEVER, BY LATE IN THE TRADING PERIOD, LIGHT COUNTRY SELLING FORCED CRUSHERS TO BID AGGRESSIVELY FOR LIMITED SUPPLIES TO CLOSE PRICES SLIGHTLY HIGHER FOR THE WEEK.

WINTER WHEAT FIELDS IN CENTRAL AND WESTERN KANSAS CONTINUED TO SHOW SIGNS OF MOISTURE STRESS. FIELDS LACKED PROTECTIVE SNOW COVER IN THE NORTHERN PLAINS. SOYBEAN HARVEST CONTINUED IN THE DELTA, THE SOUTHEAST, AND PORTIONS OF THE EASTERN CORN BELT. PASTURES WERE MOSTLY FAIR TO GOOD IN THE SOUTHEAST AND DELTA. LIVESTOCK WAS MOSTLY GOOD. HOWEVER, STOCK WATER SUPPLIES WERE VERY LOW IN MOST AREAS. IN SOUTH AMERIC MUCH NEEDED RAIN FELL OVER THE PRIMARY SUMMER CROP AREAS, EASING STRESS CONDITIONS ON EMERGING GRAINS AND MOISTENING TOPSOILS FOR PLANTING.

GRAINS INSPECTED FOR EXPORT FOR THE WEEK ENDED DECEMBER 8, 1988: WHEAT TOTALED 21.2 MILLION BUSHELS, DOWN 7.7 MILLION BUSHELS, CORN 36.0 MILLION BUSHELS, DOWN 4.9 AND SOYBEANS 13.6 MILLION BUSHELS, 2.4 MILLION COMPARED TO A WEEK AGO.

WHEAT: KANSAS CITY NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN DN 3/4 CENT AT 4.24-4.27 PER BUSHEL. ST. LOUIS NO. 2 SOFT RED WINTER WHEAT DOWN 7-5 CENTS AT 4.27-4.31 PER BUSHEL. MINNEAPOLIS NO. 1 DARK NORTHERN SPRING WHEAT, 14 PERCENT PROTEIN DN 5 1/4 CENTS AT 4.23 1/4 PER BUSHEL. PORTLAND NO.1 SOFT WHITE WHEAT UP 5-2 CENTS AT 4.78-4.79 PER BUSHEL.

CORN: KANSAS CITY NO. 2 YELLOW CORN UP 9 3/4 CENTS AT 2.66-2.71 PER BUSHEL. OMAHA NO. 2 YELLOW CORN UP 11-10 CENTS AT 2.56-2.58 PER BUSHEL. TOLEDO NO.2 YELLOW CORN UP 11-12 CENTS AT 2.67-2.71 PER BUSHEL. NO. 2 MILLING QUALITY WHITE CORN FOR RAIL DELIVERED KANSAS UNCHANGED AT 3.90-3.95 PER BUSHEL.

OATS AND BARLEY: NO.2 HEAVY OATS AT MINNEAPOLIS UP 13-15 CENTS AT 2.75-2.80 PER BUSHEL. NO. 3 OR BETTER MALTING BARLEY 65 PERCENT OR BETTER PLUMP UP 50-UNCHANGED AT 4.00 PER BUSHEL.

SORGHUM: NO.2 YELLOW SORGHUM, FOB RAIL DELIVERED KANSAS CITY UP 25 CENTS AT 4.23-4.41 PER CWT. TEXAS HIGH` PLAINS NO.2 YELLOW SORGHUM UP 5-25 CENTS AT 4.60-4.85 PER HUNDRED POUNDS.

OILSEEDS: ILLINOIS PROCESSORS NO.1 YELLOW SOYBEANS UP 2-4 CENTS AT 7.75 1/2-7.82 1/2 PER BUSHEL. KANSAS CITY NO. 1 YELLOW SOYBEANS UP 15 1/2 AT 7.78 1/2-7.83 1/2 PER BUSHEL. DULUTH SUNFLOWER SEEDS NOT QUOTED. SUNFLOWER CRUDE OIL DECLINED 3/4 CENT AT 23 CENTS PER POUND. 44 PERCENT SOYBEAN MEALUP 3.00-4.00 AT 244.00-247.00 PER TON.

FUTURES SETTLEMENT CLOSE

	DECEMBER 14, 1988				DEC 16, 1987
WHEAT	DOLLARS PER BUSHEL				
	DECEMBER	MARCH	MAY	JULY	DECEMBER
Chicago	4.26 3/4	4.27 1/4	4.11 3/4	3.86 1/4	3.02 1/4
Kansas City	4.10 1/4	4.20	4.08 1/2	3.88 3/4	3.09
Minneapolis N. Spring	3.86	4.04	4.06 3/4	4.00	2.76 3/4
CORN					
Chicago	2.66 3/4	2.77 3/4	2.83	2.85 3/4	1.81 1/2
SOYBEANS	DECEMBER	MARCH	MAY	JULY	DECEMBER
Chicago	7.78 1/4	7.90 1/4	7.96	7.94 1/2	5.81
SOYBEAN OIL	CENTS PER POUND				
	DECEMBER	JANUARY	MARCH	MAY	DECEMBER
Chicago	23.06	23.16	23.65	24.16	19.34
SOYBEAN MEAL	DOLLARS PER TON				
Chicago	249.20	250.10	250.20	246.20	201.90

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

		DEC 15, 1/ 1988	DEC 8, 1/ 1988	DEC 17, 2/ 1987
Soybean oil, crude, tank cars and trucks Bid at Decatur, Illinois	Cents Per Pound	21.39	21.85	18.64
Oil Yield per bushel crushed	Pounds	11.09	11.09	10.90
Value from bushel of soybeans	Dollars	2.37	2.42	2.03
Soybean meal, 44% protein unrestricted Bid at Decatur, Illinois, Bulk	Dollars Per Ton	245.50	242.00	207.50
Meal yield per bushel crushed	Pounds	47.34	47.34	47.83
Value from bushel of soybeans	Dollars	5.78	5.73	4.93
Value of oil and meal from bushel of soybeans	Dollars	8.15	8.15	6.96
Soybeans, No. 1 yellow Truck bids paid at Central Illinois points by processors	Dollars Per Bushel	7.79	7.76	5.86
Difference between soybean bids and value of oil and meal	Cents	36	39	110

Based on crushings and production of soybean meal and oil at crushing plants reported by the Bureau of the Census for 1/ SEPTEMBER 1988 AND 2/ OCTOBER 1987.

This table is for statistical comparison and not intended to indicate operating margins.

CASH GRAIN BIDS

DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	DECEMBER 9, 1988	DECEMBER 12, 1988	DECEMBER 13, 1988	DECEMBER 14, 1988	DECEMBER 15, 1988	DECEMBER 17, 1987
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	4.21 3/4	4.22 1/2	4.22 3/4	4.23	4.24	3.12
#1 HRW 13% PROT.	4.21 3/4	4.23 1/2	4.23 3/4	4.25	4.26	3.21
#1 SRW	4.08 3/4-4.13 3/4	4.09 1/2-4.14 1/2	4.09 3/4-4.14 3/4	4.10-4.15	4.11-4.16	3.14
HOUSTON (T)						
#1 HRW ORD. PROT.	4.40 1/2-4.50 1/2	4.47-4.52	4.47-4.52	4.51-4.52	4.52	3.42-3.43
OMAHA (T)						
#1 HRW ORD. PROT.	4.02-4.13	4.10-4.13	4.10-4.12	4.10-4.13	4.11-4.14	2.95-2.98
**CHICAGO (R&T)						
#2 SRW (30 DAYS)	4.16 3/4-4.27	4.19-4.28 1/2	4.17 3/4-4.27	4.17 1/4-4.26 3/4	4.19 3/4-4.28 1/2	2.97-3.01 3/4
#2 SRW (15 DAYS)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAIL
*TOLEDO (T)						
#2 SRW	4.21-4.27	4.23-4.28 1/2	4.22-4.27	4.21 1/2-4.27	4.24-4.28 1/2	3.07-3.11
#2 SW	4.04-4.09	4.08-4.11	4.07-4.10	4.07-4.09 1/2	4.08-4.12	3.14-3.16
ST LOUIS (T)						
#2 SRW	4.31-4.32	4.34	4.28-4.31	4.28-4.30	4.27-4.31	3.22-3.24
MINNEAPOLIS (R)						
#1 DNS ORD. PROT.	4.13	4.12 1/2	4.13	4.14	4.16 1/4	2.98 1/2
#1 DNS 13% PROT.	4.17	4.16 1/2	4.17	4.18	4.20 1/4	2.98 1/2
#1 DNS 14% PROT.	4.25	4.21 1/2	4.20	4.21	4.23 1/4	3.12 1/2
#1 DNS 15% PROT.	4.33	4.26 1/2	4.22	4.23	4.25 1/4	3.57 1/2
#1 HAD (MILLING)	4.70-5.50	4.70-5.50	4.70-5.50	4.70-5.50	4.70-5.50	3.80-4.55
PORTLAND (R&T)						
#1 SRW	4.75-4.77	4.77-4.82	4.78-4.80	4.77-4.80	4.78-4.79	3.05-3.07
#1 HRW ORD. PROT.	4.58	4.58	4.58	4.57	4.57	3.37
#1 DNS 14% PROT.	4.94-4.96	4.94-4.95	4.93-4.94	4.93-4.94	4.93-4.94	3.60-3.64
RYE						
MINNEAPOLIS (R)						
#2	2.75-2.90	2.75-2.90	2.75-2.90	2.75-2.90	2.75-2.90	1.70-2.10

CORN						
KANSAS CITY #2 W (R)	3.90-3.95	3.90-3.95	3.90-3.95	3.90-3.95	3.90-3.95	2.15-2.35
KANSAS CITY #2 Y (R)	2.57 3/4-2.62 3/4	2.59 1/4-2.65 1/4	2.62 3/4-2.67 3/4	2.64 3/4-2.69 3/4	2.66-2.71	1.84 1/2-1.89 1/2
OMAHA #2 Y (T)	2.47-2.49	2.49-2.51	2.53-2.55	2.55-2.57	2.56-2.58	1.71-1.74
***CHICAGO (R & T)						
#2 Y (30 DAYS)	2.60 3/4-2.64 3/4	2.62 1/4-2.66 1/4	2.65 1/2-2.69 1/2	2.66 3/4-2.70 3/4	2.70-2.72	1.78 1/2-1.79 3/4
#2 Y (15 DAYS)	2.60 3/4-2.63 3/4	2.62 1/4	2.64 1/2-2.68 1/2	2.66 3/4-2.70 3/4	2.66-2.70	1.78 1/2-1.79 3/4
*TOLEDO #2 Y (T)	2.59-2.64	2.59-2.63	2.63-2.66	2.66-2.68	2.67-2.71	1.78 1/2-1.80
ST. LOUIS #2 Y (T)	2.71-2.73	2.75	2.72-2.77	2.76-2.77	2.75-2.79	1.94-1.96
*MINN. #2 Y (R&T)	2.47 3/4	2.49 1/4	2.52 1/2	2.54 3/4	2.56 1/4	1.66 1/2
MEMPHIS #2 (T)	2.68	2.69	2.72	2.73	2.74	2.01
OATS						
*TOLEDO #2 W (T)	1.87-2.20	1.90 1/2-2.20	1.90 1/2-2.20	1.94 1/2-2.20	1.97-2.20	1.77 1/2-1.85
MINNEAPOLIS #2 (R)	2.65-2.69	2.70	2.70	2.72-2.78	2.75-2.80	1.95-2.00
BARLEY						
MINN #3 O/B MALTING						
65% O/B PLUMP (R)	3.50-4.00	3.50-4.00	3.50-4.00	NO QUOTE	NO QUOTE	1.90-2.10
DULUTH #2 O/B FD (R)	2.15	2.11	2.11	2.11	2.11	1.75
PORTLAND #2 (R&T)	2.69-2.76	2.71-2.78	2.71-2.78	2.71-2.78	2.71-2.78	2.09-2.23
STOCKTON #2 (R&T)	2.95-3.00	2.95-3.00	2.95-3.00	2.95-3.00	3.10-3.12	2.54-2.59
LOS ANGELES #2 (R&T)	NO QUOTE	3.14-3.17	NO QUOTE	NO QUOTE	3.12-3.17	NO QUOTE
SORGHUM						
KANSAS CITY #2 Y (R)	4.04-4.21	4.11-4.29	4.18-4.36	4.21-4.39	4.23-4.41	2.86-3.04
TEXAS HIGH PL #2 (R)	4.55-4.60	4.55-4.70	4.55-4.65	4.55-4.65	4.60-4.85	3.40-3.45
LOS ANGELES #2 Y (R)	6.01-6.06	6.02-6.07	6.10-6.15	6.17-6.22	6.18-6.23	4.63-4.68
SOYBEANS						
***CHICAGO (R&T)						
#1 Y (30 DAYS)	7.65 1/2-7.68 1/2	7.61 1/4-7.66 1/4	7.57 1/2-7.65 1/2	7.70 1/4-7.78 1/4	7.67 1/2-7.75 1/2	5.74 1/4-5.81 1/4
#1 Y (15 DAYS)	7.65 1/2-7.68 1/2	7.61 1/4-7.66 1/4	7.57 1/2-7.65 1/2	7.70 1/4-7.78 1/4	7.67 1/2-7.75 1/2	5.74 1/4-5.81 1/4
*TOLEDO #1 Y (T)	7.60 1/2-7.65 1/2	7.55-7.59	7.51-7.56	7.65-7.68	7.62-7.66	5.79-5.82 1/2
MINN. #1 Y (R&T)	7.53 1/2	7.49 1/4	7.45 1/2	7.58 1/4	7.55 1/2	5.59 1/4
ILL. PROC. #1 Y (T)	7.73 1/2-7.78 1/2	7.69 1/2-7.76 1/2	7.65 1/2-7.72 1/2	7.77 1/2-7.85 1/2	7.75 1/2-7.82 1/2	5.82 1/2-5.89 1/2
MEMPHIS #1 Y (T)	7.73-7.76	7.69-7.73	7.65-7.74	7.78-7.87	7.75-7.78	5.92-5.96
KANSAS CITY #1 Y (R)	7.63-7.68	7.59 1/4-7.64 1/4	7.55 1/2-7.60 1/2	7.68-7.73	7.78 1/2-7.83 1/2	5.72-5.77
FLAXSEED						
MINN. #1 (R&T)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
SUNFLOWER (OIL TYPE)						
DULUTH #1 (R&T)	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE	7.40

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. ***PROCESSOR BIDS TO ARRIVE. RAIL (R). TRUCK (T).

CASH GRAIN BIDS
MONTHLY AVERAGE
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS AND MARKETS	GRADE AND CLASS	NOV 1988	OCT 1988	NOV 1987
WHEAT				
KANSAS CITY.....R	NO.1 HARD WINTER (ORD. PROT.)	4.18	4.13	2.90
KANSAS CITY.....R	NO.1 HARD WINTER (13% PROT.)	4.23	1/ 3.98	3.15
KANSAS CITY.....R	NO.1 SOFT RED WINTER	4.05	3.95	2.90
HOUSTON.....T	NO.1 HARD WINTER (ORD. PROT.)	4.47	4.40	3.12
OMAHA.....T	NO.1 HARD WINTER (ORD. PROT.)	4.05	3.98	2.74
**CHICAGO.....R-T	NO.2 SOFT RED WINTER (30 DAYS)	4.09	4.07	2.80
**CHICAGO.....R-T	NO.2 SOFT RED WINTER (15 DAYS)	N/A	N/A	N/A
*TOLEDO.....T	NO.2 SOFT RED WINTER	4.06	4.02	2.82
*TOLEDO.....T	NO.2 SOFT WHITE	3.95	3.94	2.95
ST. LOUIS.....T	NO.2 SOFT RED WINTER	4.22	4.13	2.97
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (ORD PROT)	4.09	4.17	2.81
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (13% PROT)	4.15	4.28	2.93
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (14% PROT)	4.22	4.33	3.11
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (15% PROT)	4.30	4.39	3.63
*MINNEAPOLIS.....R	NO.1 HARD AMBER DURUM (MILLING)	5.56	5.70	4.33
PORTLAND.....R-T	NO.1 SOFT WHITE	4.68	4.46	2.97
PORTLAND.....R-T	NO.1 HARD WINTER (ORD. PROT.)	4.56	4.47	3.16
PORTLAND.....R-T	NO.1 DARK NO. SPRING (14% PROT)	5.02	5.04	3.57
RYE				
MINNEAPOLIS.....R	NO.2	2.69	2.47	1.99
CORN				
KANSAS CITY.....R	NO.2 WHITE	3.93	3.93	2.20
KANSAS CITY.....R	NO.2 YELLOW	2.58	2.72	1.80
OMAHA.....T	NO.2 YELLOW	2.47	2.61	1.68
***CHICAGO.....R-T	NO.2 YELLOW (30 DAYS)	2.65	2.81	1.86
***CHICAGO.....R-T	NO.2 YELLOW (15 DAYS)	2.63	2.79	1.85
*TOLEDO.....T	NO.2 YELLOW	2.61	2.79	1.80
ST. LOUIS.....T	NO.2 YELLOW	2.70	2.82	1.91
*MINNEAPOLIS....R-T	NO.2 YELLOW	2.49	2.64	1.72
MEMPHIS.....T	NO.2 YELLOW	2.65	2.85	2.05
OATS				
*TOLEDO.....T	NO.2 WHITE	2.04	2.41	1.77
MINNEAPOLIS.....R	NO.2 HEAVY	2.71	2.99	2.05
BARLEY				
MINNEAPOLIS.....T	NO.3 OR BETTER MALTING, 65% BETTER PLUMP	4.14	4.39	2.05
DULUTH.....	NO.2 OR BETTER FEED	2.27	2.32	1.82
PORTLAND.....R-T	NO.2	2.77	2.65	2.13
STOCKTON.....R	NO.2	3.08	3.16	2.52
LOS ANGELES.....R	NO.2	NO QUOT	3.25	2.56
SORGHUM				
KANSAS CITY.....R	NO.2 YELLOW	4.00	4.17	2.90
TEXAS HGH PLAINS.T	NO.2 YELLOW	4.62	4.95	3.27
LOS ANGELES.....R	NO.2 YELLOW (ATSF R.R. RATE)	5.96	6.39	4.68
SOYBEANS				
**CHICAGO.....R-T	NO.1 YELLOW (30 DAYS)	7.57	7.82	5.53
**CHICAGO.....R-T	NO.1 YELLOW (15 DAYS)	7.56	7.81	5.53
*TOLEDO.....T	NO.1 YELLOW	7.54	7.78	5.56
*MINNEAPOLIS....R-T	NO.1 YELLOW	7.43	7.63	5.45
ILL. PROCESSOR...T	NO.1 YELLOW	7.67	7.92	5.64
MEMPHIS.....T	NO.1 YELLOW	7.60	7.85	5.65
KANSAS CITY.....R	NO.1 YELLOW	7.53	7.75	5.50
FLAXSEED				
MINNEAPOLIS....R-T	NO.1	N/A	N/A	N/A
SUNFLOWER				
*DULUTH.....R-T	NO.1 OIL TYPE	NO QUOT	NO QUOTE	7.21

BIDS ROUNDED TO NEAREST CENT. R-RAIL T-TRUCK 1/ REVISED.

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. ***PROCESSOR BIDS TO ARRIVE.

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF DECEMBER 14, 1988
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.79-2.85	-	7.80-7.81	-	4.11-4.17	-
OHIO VALLEY	2.80-2.84	4.25	7.82-7.91	-	4.32-4.34	-
CENT. BLUEGRASS	2.83-2.96	-	7.49-7.63		3.87	-
TENNESSEE						
WESTERN	2.54-2.73	3.66-4.07	7.44-7.74	-	3.40-3.63	-
MIDDLE	2.71-3.03	3.86-4.43	7.51-7.83	-	3.36-3.68	-
SOUTH CAROLINA						
ANDERSON	-	-	7.33	-	-	-
LYNCHBURG	2.77	-	7.53	-	-	-
ORANGEBURG	3.23	-	7.68	-	4.02	-
VIRGINIA						
CENTRAL	2.83-2.98	4.30	7.50-7.58	-	3.77-4.07	-
NORFOLK	2.58	-	7.58-7.61	-	3.56	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.33-2.49	-	7.33-7.41	-	-	-
CENTRAL	2.39-2.52	-	7.38-7.48	-	-	-
EASTERN	2.37-2.59	-	7.30-7.55	-	-	-
ILLINOIS						
NORTHERN	2.45-2.53	-	7.47-7.56	-	-	-
CENTRAL	2.54-2.67	-	7.58-7.70	-	4.01-4.10	-
SOUTHERN	2.54-2.75	4.07-4.34	7.58-7.77	-	4.00-4.25	-
MISSOURI						
CENTRAL	2.30-2.52	3.90-4.66	7.40-7.55	-	3.86-4.04	-
NORTHEAST	2.48-2.70	3.96-4.39	7.55-7.75	-	3.99-4.18	-
SOUTHEAST	2.73-2.78	4.41-4.66	7.70-7.84	-	4.09-4.25	-
CENTRAL PLAINS						
COLORADO						
DENVER	2.73-2.79	-	-	3.93-3.98	-	-
EASTERN	2.45-2.72	3.70-4.20	-	3.62-3.91	-	-
KANSAS						
SOUTHWEST	2.62-2.68	4.03-4.10	7.31-7.35	3.68-3.23	-	-
KANSAS CITY	2.68-2.70	4.25-4.43	7.68-7.73	4.14-4.15	4.13-4.15	-
NEBRASKA						
GRAND ISLAND	2.50	3.85	7.30	3.77	-	-
BEATRICE	2.45	3.92	7.39	3.85	-	-
COLUMBUS	2.48	3.79	7.40	3.84	-	-
SOUTH DAKOTA						
ABERDEEN	2.45	-	7.30	-	-	2.45
MITCHELL	2.42	-	7.39	-	-	2.20
VERMILLION	2.34-2.42	-	7.31-7.34	-	-	2.20-2.40
SOUTHWEST						
ARKANSAS						
DUMAS	-	-	-	-	-	-
MARIANNA	-	-	7.68	-	3.58	-
BLACKWELL	-	-	7.53	-	3.50	-
OKLAHOMA						
BEAVER	2.63	4.10	7.25	3.61	-	-
MUSKOGEE	-	4.00	6.99	3.67	-	-
LAWTON	-	-	-	3.83	-	-
TEXAS						
CANADIAN RIVER	2.63-2.76	4.15-4.28	-	3.60-3.69	-	-
PLAINVIEW TRI.	2.66-2.70	4.10-4.30	6.68-7.00	3.52-3.60	-	-
WEST COAST						
CALIFORNIA						
LOS ANGELES 1/	3.82-3.85	6.17-6.22	-	-	-	-
STOCKTON	3.19-3.24	-	-	4.20-4.25	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.53	-	7.56-7.59	-	-	-
NORTHERN IOWA	2.57-2.62	-	7.54-7.61	-	-	-
SOUTHERN IOWA	2.57-2.64	-	7.60-7.65	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	-	-	-	-	-	-
SOUTHERN AREA	2.68-2.73	-	7.70-7.75	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.
(-) IS EQUAL TO NO QUOTE

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS; GRADE & CLASS AND AREA	DECEMBER 9, 1988	DECEMBER 12, 1988	DECEMBER 13, 1988	DECEMBER 14, 1988	DECEMBER 15, 1988	DECEMBER 17, 1987	MONTHLY AVER NOV 1988
WHEAT							
DULUTH							
NO.2 DNS.14% PROT.	4.25	4.21 1/2	4.20	4.21	4.23 1/4	3.12 1/2	4.22
EAST COAST							
NO. 2 SRW	3.77	3.80	3.82	3.82	3.84	2.94-3.09	3.81
GULF							
NO.1 HRW ORD, PROT.R	4.46 3/4-4.50 3/4	4.47 1/2-4.51 1/2	4.47 3/4-4.51 3/4	4.48-4.52	4.52-4.53	3.42	4.46
NO.2 SRW B	4.54-4.58	4.55-4.57	4.55-4.58	4.56 1/2-4.57 1/2	4.59-4.60	3.38-3.43	4.44
NO.2 DNS 14% PROT. B	NO QUOTE	NO QUOTE	NO AUOTE	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE
PACIFIC NORTHWEST							
NO.2 HRW ORD, PROT.	4.67	4.64	4.65	4.65	4.65	3.42	4.63
NO.2 DNS 14% PROT.	5.06	5.05	5.05	5.02	5.03	3.64	5.13
NO.2 OR BETTER SW	4.77	4.77	4.80	4.80	4.80	3.16	4.70
CORN, NO. 2 YELLOW							
EAST COAST	2.81	2.69	2.86	2.88	2.89	2.03	2.81
GULF B	2.90-2.91	2.93-2.94	2.96-2.99 1/2	3.01-3.03	3.03-3.04 1/2	2.08-2.09	2.89
PACIFIC NORTHWEST	3.16 1/2	3.17 3/4	3.19 1/4	3.22 1/2	3.25 3/4	2.30 1/4	3.20
SORGHUM, NO.2 YELLOW							
GULF B	4.86	4.91	5.05	5.07	5.18	NOT AVAIL	NOT AVAIL
GULF R	4.80	4.84	4.96	5.00	5.05	3.46	4.64
SOYBEANS, NO.2 YELLOW							
EAST COAST	7.69	6.96	7.71	7.86	7.81-7.83	6.02	7.64
GULF B	7.93-8.00 1/2	7.95-7.96	.792 1/2-7.94 1/2	8.05-8.09	8.03 1/2-8.05	6.03-6.08	7.83
BARLEY NO.2							
DULUTH	2.15	2.11	2.11	2.11	2.11	1.75	2.12
EAST COAST	1.90	1.90	1.90	1.90	1.90	1.30	2.00
PACIFIC NORTHWEST	2.79	2.79	2.79	2.79	2.79	2.24	2.84

R = RAIL DELIVERED TO TEXAS GULF
B = BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING 12/08/88	WEEK ENDING 12/01/88	WEEK ENDING 12/10/87	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
WHEAT	21,225	28,954	23,944	722,886	732,734
RYE	0	0	0	372	205
OATS	0	0	0	0	43
BARLEY	3,132	4,746	0	42,205	61,647
FLAXSEED	0	0	3	27	63
CORN	36,010	36,493	36,509	543,400	471,746
SORGHUM	3,223	1,810	3,821	61,673	52,545
SOYBEANS	13,612	16,046	18,990	159,145	285,946
SUNFLOWER	25	0	1,264	25	4,595
TOTAL	77,227	88,049	84,531	1,529,733	1,609,524

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED: SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT

BY PORT AREA AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING DEC 08, 1988

- 1,000 BUSHELS -

DULUTH-SUP			
GERM FR (W)	669	NETHERLANDS	735
S. ATLANTIC			
JAPAN	621		
MISSISSIPPI R.			
DOMINICN REP	143	JAPAN	1,458
NETHERLANDS	5,179	SPAIN	1,780
TRINIDAD	267	VENEZUELA	514
N. TEXAS			
JAPAN	1,209		
PUGET SOUND			
CHINA T	818		
INTERIOR			
MEXICO	219		
TOTAL			13,612

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

REPORTED IN WEEK ENDING DEC 08, 1988

- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
LAKES	760	257	1,033	0	1,274	0	3,324
ATLANTIC	0	0	759	0	0	0	759
GULF	353	2,570	2,994	0	0	0	5,917
PACIFIC	2,311	998	0	7,916	0	0	11,225
INTERIOR	0	0	0	0	0	0	0
TOTAL	3,424	3,825	4,786	7,916	1,274	0	21,225

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING 12/08/88

- 1,000 BUSHELS -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX-SEED	SUNF SEED	TOTALS
LAKES											
ALGERIA	1,274	0	692	0	0	0	0	0	0	0	1,966
BELGIUM	0	0	709	0	0	0	0	0	0	0	709
CANADA	1,033	0	428	0	0	1,444	0	0	0	0	2,905
CYPRUS	309	0	0	0	0	0	0	0	0	0	309
FINLAND	257	0	0	0	0	0	0	0	0	0	257
GERM FR (W)	0	0	0	0	0	0	0	669	0	0	669
MALTA	451	0	0	0	0	311	0	0	0	0	762
NETHERLANDS	0	0	0	0	0	0	0	735	0	0	735
PORTUGAL	0	0	754	0	0	0	0	0	0	0	754
TUNISIA	0	0	0	0	0	459	0	0	0	0	459
SUBTOTAL	3,324	0	2,583	0	0	2,214	0	1,404	0	0	9,525
ATLANTIC											
JAPAN	0	0	0	0	0	0	0	621	0	0	621
MOROCCO	759	0	0	0	0	0	0	0	0	0	759
SUBTOTAL	759	0	0	0	0	0	0	621	0	0	1,380
GULF											
BARBADOS	154	0	0	0	0	0	0	0	0	0	154
BULGARIA	0	0	1,405	0	0	0	0	0	0	0	1,405
CHILE	0	0	1,299	0	0	0	0	0	0	0	1,299
CHINA MAIN	1,655	0	0	0	0	0	0	0	0	0	1,655
CHINA T	1,120	0	0	0	0	0	0	0	0	0	1,120
DOMINICN REP	0	0	574	0	0	0	0	143	0	0	717
EGYPT	0	0	337	0	0	0	0	0	0	0	337
INDIA	1,918	0	0	0	0	0	0	0	0	0	1,918
IRAQ	0	0	1,970	0	0	0	0	0	0	0	1,970
JAPAN	0	0	6,212	0	0	0	1,503	2,667	0	0	10,382
LEE WIND IS	184	0	0	0	0	0	0	0	0	0	184
MEXICO	0	0	2,365	0	0	0	866	0	0	0	3,231
NETHERLANDS	0	0	0	0	0	0	0	5,179	0	0	5,179
SAUDI ARABIA	0	0	295	0	0	0	0	0	0	0	295
SPAIN	0	0	0	0	0	0	0	1,780	0	0	1,780
TRINIDAD	0	0	427	0	0	0	0	267	0	0	694
USSR	0	0	12,721	0	0	0	0	0	0	0	12,721
VENEZUELA	886	0	0	0	0	0	79	514	0	0	1,479
SUBTOTAL	5,917	0	27,605	0	0	0	2,448	10,550	0	0	46,520
PACIFIC											
CHINA T	540	0	2,685	0	0	0	0	818	0	0	4,043
EGYPT	2,084	0	0	0	0	0	0	0	0	0	2,084
INDIA	1,273	0	0	0	0	0	0	0	0	0	1,273
JAPAN	4,410	0	0	0	0	918	0	0	0	0	5,328
KOREA REP	564	0	3,031	0	0	0	0	0	0	0	3,595
PAKISTAN	2,354	0	0	0	0	0	0	0	0	0	2,354
SUBTOTAL	11,225	0	5,716	0	0	918	0	818	0	0	18,677
INTERIOR											
MEXICO	0	0	106	0	0	0	775	219	0	25	1,125
SUBTOTAL	0	0	106	0	0	0	775	219	0	25	1,125
TOTALS	21,225	0	36,010	0	0	3,132	3,223	13,612	0	25	77,227

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

CORRECTIONS TO PREVIOUS PUBLICATIONS:

IN WEEK ENDING 12/01/88	SUBTRACT	33 HRW WHEAT	FROM COLUMBIA R. TO KOREA REP
IN WEEK ENDING 11/17/88	SUBTRACT	579 HRW WHEAT	FROM COLUMBIA R. TO CHINA T
IN WEEK ENDING 11/24/88	ADD	342 Y. SORGHUM	FROM PUGET SOUND TO JAPAN
IN WEEK ENDING 11/24/88	ADD	3130 Y. CORN	FROM PUGET SOUND TO JAPAN
IN WEEK ENDING 11/17/88	ADD	590 W. WHEAT	FROM PUGET SOUND TO BANGLADESH
IN WEEK ENDING 11/17/88	ADD	403 HRW WHEAT	FROM COLUMBIA R. TO JAPAN

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 12/08/88

- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX-SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	754	0	0	0	0	0	0	0	754
DULUTH-SUP	2,291	0	1,401	0	0	2,214	0	1,404	0	0	7,310
TOLEDO	1,033	0	428	0	0	0	0	0	0	0	1,461
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	3,324	0	2,583	0	0	2,214	0	1,404	0	0	9,525
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	759	0	0	0	0	0	0	621	0	0	1,380
SUBTOTAL	759	0	0	0	0	0	0	621	0	0	1,380
GULF											
MISSISSIPPI R.	4,111	0	26,192	0	0	0	2,448	9,341	0	0	42,092
EAST GULF	0	0	1,299	0	0	0	0	0	0	0	1,299
N. TEXAS	1,806	0	0	0	0	0	0	1,209	0	0	3,015
S. TEXAS	0	0	114	0	0	0	0	0	0	0	114
SUBTOTAL	5,917	0	27,605	0	0	0	2,448	10,550	0	0	46,520
PACIFIC											
COLUMBIA R.	11,225	0	3,529	0	0	918	0	0	0	0	15,672
PUGET SOUND	0	0	2,187	0	0	0	0	818	0	0	3,005
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	11,225	0	5,716	0	0	918	0	818	0	0	18,677
INTERIOR											
INTERIOR	0	0	106	0	0	0	775	219	0	25	1,125
SUBTOTAL	0.	0	106	0	0	0	775	219	0	25	1,125
TOTALS	21,225	0	36,010	0	0	3,132	3,223	13,612	0	25	77,227

INCLUDES SHIPMENTS TO CANADA

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Price Support Loan Activity Reported as of November 30, 1988
[END OF MONTH]

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye	Soybeans	Upland Cotton	Rice
	Million Bushels		Mil Bu	Mil Cwt.	Million Bushels				1,000 Bales	Mil. Cwt.
1978 Crop Reserve	0.1				0.1					
1979 Crop Reserve	0.6				0.2					
1980 Crop Reserve	19.2	1.8	0.5	0.3	0.9					
1981 Crop Reserve	30.0	29.2	4.8	2.7	4.0	0.1				
1982 Crop Reserve	51.3	56.9	7.3	4.1	12.5	0.3				
1983 Crop Reserve	58.0	1.9	0.3	0.2	0.8	0.0				
1984 Crop										
Put Under Loan	284.7	1,099.9	65.0	36.4	57.0	3.2	10.1	278.2	2,956.9	57.8
Redeemed	122.5	571.3	30.9	17.3	23.4	2.7	0.2	126.5	2,308.2	27.0
Acquired by CCC	94.3	278.6	25.5	14.3	20.4	0.4	9.9	151.7	648.6	30.8
Reserve	67.8	248.1	8.6	4.8	13.1	0.1	—	—	—	—
Outstanding	0.1	1.9	0.0	0.0	0.1	0.0	0.0	0.0	0.1	0.0
1985 Crop										
Put Under Loan	842.7	3,170.0	359.3	201.2	159.3	5.6	4.1	517.5	7,288.2	74.6
Redeemed	194.6	930.0	49.1	27.5	71.3	3.3	1.1	215.3	7,115.7	58.3
Acquired by CCC	487.6	1,434.1	265.3	148.6	55.4	1.9	2.9	301.2	160.9	16.3
Reserve	156.4	739.5	42.0	23.5	31.5	0.3	—	—	—	—
Outstanding	4.1	66.4	2.9	1.6	1.1	0.1	0.1	1.0	11.6	0.0
1986 Crop										
Put Under Loan	514.1	4,892.2	396.6	222.1	164.7	7.8	5.9	326.9	6,168.0	132.0
Redeemed	456.9	3,840.7	198.0	110.9	145.5	7.6	4.3	321.1	6,109.0	128.7
Acquired by CCC	50.4	677.7	178.8	100.1	16.1	0.1	1.5	4.1	11.1	2.2
Outstanding	6.8	373.8	19.8	11.1	3.1	0.1	0.1	1.7	47.9	1.1
1987 Crop										
Put Under Loan	472.4	4,186.0	359.3	201.2	122.7	2.9	8.6	274.8	5,361.9	125.7
Redeemed	461.7	4,139.7	327.1	183.2	118.6	2.9	7.8	270.8	3,922.5	125.1
Acquired by CCC	2.8	4.8	29.5	16.5	1.2	0.0	0.6	0.0	2.5	0.3
Outstanding	7.9	41.5	2.7	1.5	2.9	0.0	0.2	4.0	1,436.9	0.3
1988 Crop										
Put Under Loan	94.1	266.2	17.1	9.6	16.8	0.8	0.2	44.6	3,348.0	101.1
Redeemed	19.9	1.9	0.2	0.1	1.9	0.1	0.0	0.1	418.8	24.0
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Outstanding	74.2	264.3	16.9	9.5	14.9	0.7	0.2	44.5	2,929.2	77.1
Total in Reserve & Special Producer Storage Loan	383.4	1,077.4	63.5	35.6	63.1	0.8				

NOTES:
*a) ELS/1985 Under Loan 35.2; Redeemed 28.8; Acq. 6.4; Outstanding 0.0
ELS/1986 Under Loan 16.1; Redeemed 12.8; Acq. 3.2; Outstanding 0.1
ELS/1987 Under Loan 18.9; Redeemed 18.7; Acq. 0.1; Outstanding 0.1
ELS/1988 Under Loan 0.3; Redeemed 0.1; Acq. 0.0; Outstanding 0.2

ASCS/CAD/12-6-88

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND COUNTRY OF DESTINATION
NOV, 1988
- 1,000 BUSHELS -

REGION/COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTALS
ST LAWR SWY							
ALGERIA	1,213	0	0	0	501	0	1,714
EGYPT	0	0	1,885	0	0	0	1,885
FINLAND	138	0	0	0	0	0	138
ITALY	339	0	0	0	0	0	339
SUBTOTAL	1,690	0	1,885	0	501	0	4,076
LAKES							
ALGERIA	612	0	0	0	1,967	0	2,579
BELGIUM	331	0	0	0	0	0	331
CYPRUS	309	0	0	0	0	0	309
FINLAND	921	0	0	0	0	0	921
ITALY	1,293	0	0	0	0	0	1,293
MOROCCO	0	0	730	0	0	0	730
SUBTOTAL	3,466	0	730	0	1,967	0	6,163
ATLANTIC							
COLOMBIA	0	0	220	0	0	0	220
SUBTOTAL	0	0	220	0	0	0	220
GULF							
BELIZE	35	72	0	0	0	0	107
CHINA MAIN	0	6,035	11,651	0	0	0	17,686
COLOMBIA	0	0	133	0	0	0	133
COSTA RICA	960	0	114	0	157	0	1,231
DOMINICN REP	347	636	0	0	0	0	983
ECUADOR	0	1,100	0	0	0	0	1,100
EGYPT	0	0	3,858	0	0	0	3,858
HAITI	1,018	0	0	0	0	0	1,018
INDIA	0	5,723	0	0	0	0	5,723
IRAQ	0	4,033	0	0	0	0	4,033
ISRAEL	0	2,729	0	0	0	0	2,729
JORDAN	0	1,543	0	0	0	0	1,543
MOROCCO	0	532	4,122	0	0	0	4,654
PANAMA	192	0	0	0	70	0	262
PERU	0	1,838	0	0	0	0	1,838
SOMALIA	0	271	0	0	0	0	271
SURINAME	0	97	0	0	0	0	97
TRINIDAD	0	0	224	0	0	0	224
VENEZUELA	0	1,627	209	0	639	0	2,475
SUBTOTAL	2,552	26,236	20,311	0	866	0	49,965
PACIFIC							
BANGLADESH	0	0	0	2,296	0	0	2,296
CHINA T	1,386	1,387	0	579	0	0	3,352
EGYPT	0	0	0	11,373	0	0	11,373
HONG KONG	147	50	0	120	0	0	317
INDIA	0	0	0	2,935	0	0	2,935
JAPAN	3,924	2,801	0	3,183	450	0	10,358
KOREA REP	738	1,340	0	2,266	0	0	4,344
PAKISTAN	0	0	0	8,042	0	0	8,042
PHILIPPINES	2,444	0	0	912	0	0	3,356
THAILAND	295	135	0	196	0	0	626
SUBTOTAL	8,934	5,713	0	31,902	450	0	46,999
GRAND TOTAL	16,642	31,949	23,146	31,902	3,784	0	107,423
SHIPMENTS TO CANADA	1,011	0	0	0	1,215	0	2,226

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
NOV, 1988
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTALS
ST LAWR SWY							
MONTREAL	0	0	0	0	0	0	0
SEAWAY	1,690	0	1,885	0	501	0	4,076
SUBTOTAL	1,690	0	1,885	0	501	0	4,076
LAKES							
CHICAGO	0	0	0	0	0	0	0
DULUTH-SUP	3,466	0	0	0	1,967	0	5,433
TOLEDO	0	0	730	0	0	0	730
SAGINAW	0	0	0	0	0	0	0
SUBTOTAL	3,466	0	730	0	1,967	0	6,163
ATLANTIC							
N. ATLANTIC	0	0	0	0	0	0	0
S. ATLANTIC	0	0	220	0	0	0	220
SUBTOTAL	0	0	220	0	0	0	220
GULF							
MISSISSIPPI R.	2,552	429	15,974	0	530	0	19,485
EAST GULF	0	0	0	0	0	0	0
N. TEXAS	0	25,371	4,337	0	336	0	30,044
S. TEXAS	0	436	0	0	0	0	436
SUBTOTAL	2,552	26,236	20,311	0	866	0	49,965
PACIFIC							
COLUMBIA R.	8,934	5,713	0	31,312	450	0	46,409
PUGET SOUND	0	0	0	590	0	0	590
CALIFORNIA	0	0	0	0	0	0	0
SUBTOTAL	8,934	5,713	0	31,902	450	0	46,999
INTERIOR							
INTERIOR	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0
NOV, 1988	16,642	31,949	23,146	31,902	3,784	0	107,423
SHIPMENTS							
TO CANADA*	1,011	0	0	0	1,215	0	2,226
JUN 88-NOV 88	91,600	267,476	176,893	150,471	8,508	199	695,147
JUN 87-NOV 87	101,157	344,971	121,945	91,353	34,402	2,087	695,915

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

NOV, 1988

- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTALS
JUN 88-NOV 88							
ST LAWR SWY	3,146	0	1,988	0	808	0	5,942
LAKES	21,395	331	730	0	3,219	0	25,675
ATLANTIC	0	0	32,923	2,020	0	0	34,943
GULF	18,457	196,742	141,252	0	3,672	199	360,322
PACIFIC	48,602	64,862	0	148,451	809	0	262,724
INTERIOR	0	5,541	0	0	0	0	5,541
TOTAL	91,600	267,476	176,893	150,471	8,508	199	695,147
JUN 87-NOV 87							
ST LAWR SWY	333	0	342	25	1,365	0	2,065
LAKES	13,802	256	636	76	23,936	0	38,706
ATLANTIC	0	0	22,192	0	0	0	22,192
GULF	41,600	293,597	98,775	0	7,027	2,087	443,086
PACIFIC	45,422	50,671	0	91,252	2,069	0	189,414
INTERIOR	0	447	0	0	5	0	452
TOTAL	101,157	344,971	121,945	91,353	34,402	2,087	695,915

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
NOV, 1988
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	RYE	YELLOW CORN	WHITE CORN	OATS	BARLEY	SORGHUM	SOYBEANS	FLAXSEED	SUN FLOWER	TOTAL
ST LAWR SWY											
ALGERIA	1,714	0	636	0	0	0	0	0	0	0	2,350
EGYPT	1,885	0	2,126	0	0	0	0	0	0	0	4,011
FINLAND	138	0	0	0	0	0	0	0	0	0	138
ITALY	339	0	0	0	0	0	0	0	0	0	339
PORTUGAL	0	0	405	0	0	0	0	0	0	0	405
SAUDI ARABIA	0	0	0	0	0	2,878	0	0	0	0	2,878
TUNISIA	0	0	282	0	0	0	0	0	0	0	282
USSR	0	0	2,331	0	0	0	0	0	0	0	2,331
SUBTOTAL	4,076	0	5,780	0	0	2,878	0	0	0	0	12,734
LAKES											
ALGERIA	2,579	0	2,164	0	0	0	0	0	0	0	4,743
BELGIUM	331	0	830	0	0	0	0	1,370	0	0	2,531
CYPRUS	309	0	579	0	0	0	0	0	0	0	888
FINLAND	921	0	0	0	0	0	0	0	0	0	921
GERM DR (E)	0	0	683	0	0	0	0	0	0	0	683
GERM FR (W)	0	0	988	0	0	0	0	1,253	0	0	2,241
ITALY	1,293	0	0	0	0	0	0	0	0	0	1,293
MOROCCO	730	0	0	0	0	0	0	0	0	0	730
NETHERLANDS	0	0	0	0	0	0	0	934	0	0	934
PANAMA	0	0	98	0	0	0	0	42	0	0	140
PORTUGAL	0	0	1,422	0	0	0	0	607	0	0	2,029
SPAIN	0	0	0	0	0	0	0	1,362	0	0	1,362
TUNISIA	0	0	642	0	0	0	0	0	0	0	642
SUBTOTAL	6,163	0	7,406	0	0	0	0	5,568	0	0	19,137
ATLANTIC											
COLOMBIA	220	0	0	0	0	0	0	0	0	0	220
JAPAN	0	0	383	0	0	0	0	2,469	0	0	2,852
SPAIN	0	0	2,540	0	0	0	0	1,263	0	0	3,803
SURINAME	0	0	101	0	0	0	0	0	0	0	101
SUBTOTAL	220	0	3,024	0	0	0	0	3,732	0	0	6,976
GULF											
AUSTRALIA	0	0	0	0	0	0	0	263	0	0	263
BELGIUM	0	0	287	0	0	0	0	4,259	0	0	4,546
BELIZE	107	0	0	0	0	0	0	0	0	0	107
BULGARIA	0	0	0	0	0	0	0	849	0	0	849
CHINA MAIN	17,686	0	0	0	0	0	0	0	0	0	17,686
CHINA T	0	0	0	0	0	0	0	5,305	0	0	5,305

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
NOV, 1988
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	RYE	YELLOW CORN	WHITE CORN	OATS	BARLEY	SORGHUM	SOYBEANS	FLAXSEED	SUN FLOWER	TOTAL
(GULF CONTINUED)											
ISRAEL	2,729	0	0	0	0	0	1,613	0	0	0	4,342
JAMAICA	0	0	772	0	0	0	0	200	0	0	972
JAPAN	0	0	32,145	0	0	0	7,467	6,885	0	0	46,497
JORDAN	1,543	0	0	0	0	0	0	0	0	0	1,543
KOREA REP	0	0	433	0	0	0	0	3,927	0	0	4,360
MEXICO	0	0	6,165	0	0	0	1,135	311	0	0	7,611
MOROCCO	4,654	0	0	0	0	0	0	0	0	0	4,654
MOZAMBIQUE	0	0	1,401	0	0	0	0	0	0	0	1,401
NETHERLANDS	0	0	352	0	0	0	0	14,995	0	0	15,347
NIGERIA	0	0	0	0	0	0	398	0	0	0	398
PANAMA	262	0	270	0	0	0	0	0	0	0	532
PERU	1,838	0	0	0	0	0	0	0	0	0	1,838
POLAND	0	0	0	0	0	0	1,206	0	0	0	1,206
PORTUGAL	0	0	0	0	0	0	0	1,128	0	0	1,128
SOMALIA	271	0	0	0	0	0	0	0	0	0	271
SPAIN	0	0	5,023	0	0	0	0	4,831	0	0	9,854
SURINAME	97	0	0	0	0	0	0	0	0	0	97
TRINIDAD	224	0	0	0	0	0	0	0	0	0	224
UN KINGDOM	0	0	0	0	0	0	0	1,592	0	0	1,592
USSR	0	0	56,901	0	0	0	0	0	0	0	56,901
VENEZUELA	2,475	0	0	0	0	0	0	691	0	0	3,166
YUGOSLAVIA	0	0	0	0	0	0	0	2,009	0	0	2,009
ZAIRE	0	0	37	0	0	0	0	0	0	0	37
SUBTOTAL	49,965	0	107,375	0	0	0	11,819	53,600	0	0	222,759
PACIFIC											
BANGLADESH	2,296	0	0	0	0	0	0	0	0	0	2,296
CHINA T	3,352	0	11,445	0	0	0	338	1,817	0	0	16,952
EGYPT	11,373	0	0	0	0	0	0	0	0	0	11,373
HONG KONG	317	0	0	0	0	0	0	0	0	0	317
INDIA	2,935	0	0	0	0	0	0	0	0	0	2,935
JAPAN	10,358	0	14,528	0	0	0	342	0	0	0	25,228
KOREA REP	4,344	0	6,434	0	0	0	0	0	0	0	10,778
MEXICO	0	0	1,596	0	0	0	0	0	0	0	1,596
PAKISTAN	8,042	0	0	0	0	0	0	0	0	0	8,042
PHILIPPINES	3,356	0	0	0	0	0	0	0	0	0	3,356
THAILAND	626	0	0	0	0	0	0	0	0	0	626
SUBTOTAL	46,999	0	34,003	0	0	0	680	1,817	0	0	83,499
INTERIOR											

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA
NOV, 1988
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	RYE	YELLOW CORN	WHITE CORN	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX SEED	SUN FLOWER	TOTALS
LAKES											
CHICAGO	0	0	5,720	0	0	0	0	0	0	0	5,720
DULUTH-SUP	7,659	0	6,638	0	0	7,018	0	5,568	0	0	26,883
TOLEDO	730	0	3,699	0	0	0	0	0	0	0	4,429
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	8,389	0	16,057	0	0	7,018	0	5,568	0	0	37,032
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	220	0	3,024	0	0	0	0	3,732	0	0	6,976
SUBTOTAL	220	0	3,024	0	0	0	0	3,732	0	0	6,976
GULF											
MISSISSIPPI R.	19,485	0	106,768	0	0	0	8,290	47,631	0	0	182,174
EAST GULF	0	0	0	0	0	0	0	4,205	0	0	4,205
N. TEXAS	30,044	0	319	0	0	0	2,819	1,764	0	0	34,946
S. TEXAS	436	0	288	0	0	0	710	0	0	0	1,434
SUBTOTAL	49,965	0	107,375	0	0	0	11,819	53,600	0	0	222,759
PACIFIC											
COLUMBIA R.	46,409	0	14,424	0	0	0	0	1,130	0	0	61,963
PUGET SOUND	590	0	19,579	0	0	0	680	687	0	0	21,536
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	46,999	0	34,003	0	0	0	680	1,817	0	0	83,499
INTERIOR											
INTERIOR	0	0	3,195	0	0	0	1,570	1,591	0	0	6,356
SUBTOTAL	0	0	3,195	0	0	0	1,570	1,591	0	0	6,356
GRAND TOTAL	105,573	0	163,654	0	0	7,018	14,069	66,308	0	0	356,622
JAN 88-NOV 88	1,450,845	496	1,691,080	1,928	0	85,868	214,683	605,001	69	8,150	4,058,120
JAN 87-NOV 87	1,028,364	205	1,484,763	858	257	126,438	166,828	720,362	120	15,226	3,543,421

INCLUDES SHIPMENTS TO CANADA

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

HIGHLIGHTS: FEEDSTUFF PRICES WERE MIXED BUT MOSTLY UNEVEN OR UNCHANGED TRENDS FOR MOST COMMODITIES FOR THE WEEK ENDED TUESDAY,DECEMBER 13, 1988. RECORDING PRICE ADVANCES WERE SOYBEAN OIL, SUNFLOWER OIL, FEATHERMEAL, AND WHEAT MIDDLINGS. POSTING DECLINES WERE SUNFLOWER MEAL AND MEAT AND BONE MEAL.

OILSEEDS: DOMESTIC SOYBEAN MEAL DEMAND IS LIGHT, BUT SOYBEAN MEAL FUTURES PRICES HAVE BEEN SUPPORTED BY HOPES THAT EXPORT DEMAND WILL INCREASE. SOYBEAN MEAL 44 PERCENT RAIL RANGED FROM $5.50 PER TON LOWER AT KANSAS CITY TO $3.00 PER TON HIGHER AT MEMPHIS. DECATUR, ILLINOIS WAS $3.00 PER TON LOWER AT $240.50. HIGH PROTEIN, 46 1/2-48 PERCENT PROTEIN, SOYBEAN MEAL RANGED FROM $5.10 PER TON LOWER AT MINNEAPOLIS TO $3.00 PER TON HIGHER AT MEMPHIS. COTTONSEED MEAL, 41 PERCENT PROTEIN, RANGED FROM $3.00 PER TON LOWER AT PORTLAND WHERE TRADING WAS SLOW TO MODERATE, TO $2.50 PER TON HIGHER AT CALIFORNIA POINTS. LINSEED MEAL, 34 PERCENT PROTEIN, HELD UNCHANGED FOR DECEMBER/JANUARY DELIVERY. SUNFLOWER MEAL, 28 PERCENT PROTEIN, DECLINED $10.00 PER TON. SUNFLOWER CRUDE OIL AT MINNEAPOLIS WAS UP 50 POINTS PER POUND FOR DECEMBER DELIVERY WITH A FIRM UNDERTONE NOTED. DECATUR, ILLINOIS SOYBEAN OIL ADVANCED 2 POINTS AT 21.65 CENTS PER POUND.

ANIMAL PROTEIN: MOST ANIMAL BY-PRODUCT PRICES CONTINUE TO DECLINE, BUT FEATHER MEAL PRICES ADVANCED FOR THE FOURTH CONSECUTIVE WEEK. INCREASED HOG SLAUGHTER OVER THE PAST SEVERAL WEEKS HAS CAUSED BLOODMEAL PRICES TO DECLINE. LIGHTER POULTRY SLAUGHTER RATES AFTER THANKSGIVING HAVE CAUSED FEATHER MEAL PRICES TO ADVANCE. MEAT AND BONEMEAL, 50 PERCENT PROTEIN, RANGED $250.00-255.00 PER TON FOB PANHANDLE AND CENTRAL POINTS WHICH WAS $2.50-5.00 PER TON LOWER. BLOOD MEAL RANGED $470.00-475.00 PER TON FOB PANHANDLE AND CENTRAL POINTS WHICH WAS WEAK COMPARED WITH LAST WEEK. FEATHER MEAL, 80 PERCENT PROTEIN, RANGED $7.50-20.00 PER TON HIGHER WITH THE FULL ADVANCE AT MINNEAPOLIS. DOMESTIC MENHADEN FISHMEAL SOLD AT $470.00-480.00 PER TON FOB GULF AND EAST COAST TO REMAIN AT A DISCOUNT TO IMPORTED ANCHOY MEAL FROM CHILE WHICH SOLD AT $490.00-520.00 PER TON FOB GULF.

CORN FEEDS: CORN GLUTEN FEED DECLINED $5.00 PER TON AT KANSAS CITY BUT UNCHANGED AT ILLINOIS POINTS. CORN GLUTEN MEAL WAS UNCHANGED TO $2.50 PER TON LOWER, THE DECLINE AT CENTRAL ILLINOIS POINTS. YELLOW HOMINY FEED WAS UNCHANGED TO $5.00 PER TON HIGHER. BREWERS' DRIED GRAINS AND DISTILLERS' GRAINS WERE UNCHANGED FOR DECEMBER DELIVERY.

WHEAT MILLFEEDS: WHEAT BRAN AND MIDDLINGS PRICES ADVANCED WITH MODERATE DEMAND IN ANTICIPATION OF COOLER WEATHER AND EXPECTED DOWNTIMES OVER THE UPCOMING HOLIDAYS. WHEAT MIDDLINGS GAINED $1.50 TO $10.50 PER TON WITH THE FULL ADVANCE AT MINNEAPOLIS. WHEAT MILLRUN ADVANCED $3.00 PER TON AT ALL CALIFORNIA POINTS AND $4.50 HIGHER PER TON AT PORTLAND.

ALFALFA PRODUCTS: ALFLAFA MEAL AND PELLET PRICES WERE UNCHANGED IN MODERATE DEMAND AND TRADING.

MOLASSES: FEEDING CANE MOLASSES REMAINS UNDER PERSSURE AS IT CLOSED MOSTLY STEADY TO $5.00 LOWER. DEMAND CONTINUED SEASONALLY SLOW. SUGARBEET MOLASSES HAS BEEN MOSTLY CONTRACTED.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	DEC 13, 1988	DEC 6, 1988	DEC 15, 1987
SOYBEAN MEAL, 44% SOLVENT			
DECATUR	240.50	243.50	N/A
KANSAS CITY	245.00	250.50	210.50
MEMPHIS	265.00	262.00	224.50
MINNEAPOLIS	235.10	240.20	207.40
ST. LOUIS	250.00	248.00	231.00
SOYBEAN MEAL, HIGH PROTEIN			
CHICAGO	271.00	274.75	N/A
DECATUR	261.00	264.75	N/A
KANSAS CITY	261.50	265.50	224.50
LOS ANGELES	289.10	293.70	251.90
MEMPHIS	295.00	292.00	238.50
MINNEAPOLIS	253.10	258.20	218.40
N CALIF PTS	290.10	292.70	252.90
PORTLAND	289.10	294.20	254.90
COTTONSEED MEAL, 41% SOLVENT			
CALIF MILLS	225.00	222.50	184.50
KANSAS CITY	215.00	215.00	220.00
MEMPHIS	195.00	197.50	197.50
PORTLAND	251.50	254.50	NO QUOTE
LINSEED MEAL, 34% SOLVENT			
MINNEAPOLIS	175.00	175.00	165.00
SUNFLOWER MEAL			
MINNEAPOLIS			
28 PCT PROT	125.00	135.00	100.00
24 PCT PROT	N/A	N/A	N/A
35 PCT PROT	N/A	N/A	N/A
SOYBEAN OIL			
DECATUR	21.65	21.63	18.40
SUNFLOWER OIL			
MINNEAPOLIS	23.00	22.50	19.50

FEEDSTUFFS AND MARKETS	DEC 13, 1988	DEC 6, 1988	DEC 15, 1987
MEAT AND BONE MEAL			
KANSAS CITY	250.00	260.00	245.00
LOS ANGELES	295.00	295.00	275.00
MINNEAPOLIS	255.00	255.00	245.00
PORTLAND	290.00	292.50	267.50
SAN FRANCISCO	290.00	290.00	275.00
ST LOUIS	272.50	265.00	250.00
FISH MEAL, 67% PROTEIN			
DOMESTIC			
EAST COAST	475.00	477.50	440.00
GULF COAST	475.00	477.50	422.50
WEST COAST	385.00	385.00	312.50
ANIMAL FAT			
KANSAS CITY	12.0	12.0	9.2
MINNEAPOLS	12.2	12.0	10.0
SAN FRANCISCO	13.9	14.0	11.9
FEATHER MEAL			
ARKANSAS PTS	282.50	275.00	300.00
MINNEAPOLIS	300.00	280.00	300.00
CORN GLUTEN FEED			
ILLINOIS PTS.	120.00	120.00	110.00
KANSAS CITY	120.00	125.00	107.00
CORN GLUTEN MEAL 60% PROTEIN			
ILLINOIS PTS.	277.50	280.00	312.50
KANSAS CITY	285.00	285.00	320.00
DISTILLERS' DRIED GRAINS			
ILLINOIS PTS.	153.90	153.90	141.90
LAWRENCEBURG	138.00	138.00	122.00
BREWERS' DRIED GRAINS			
MILWAUKEE	145.00	145.00	110.00
ST. LOUIS	140.00	140.00	104.00
MALT SPROUTS			
CHI-MILWAUKEE	127.50	125.00	58.00

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	DEC 13, 1988	DEC 6, 1988	DEC 15. 1987
WHEAT BRAN			
KANSAS CITY	95.00	86.00	100.00
MINNEAPOLIS	87.50	77.00	86.00
WHEAT MILLRUN			
LOS ANGELES	113.50	110.50	86.50
N CALIF PTS	107.50	104.00	82.50
PORTLAND	101.00	96.50	80.50
WHEAT MIDDLINGS			
BUFFALO	86.50	81.50	85.00
KANSAS CITY	95.00	86.00	100.00
MEMPHIS	107.00	105.00	125.00
MINNEAPOLIS	87.50	77.00	86.00
ST LOUIS	93.00	91.50	105.00
RICE BRAN, F.O.B. MILLS			
ARKANSAS	77.50	73.50	57.50
CALIFORNIA	87.50	87.00	60.00
SOUTHWEST LOUISIANA	72.00	67.50	52.50
TEXAS	86.00	72.50	58.50
DRIED MOLASSES BEET PULP			
LOS ANGELES	129.00	129.00	95.50
N CALIF MILLS	130.00	130.00	95.50
HOMINY FEED			
ILLINOIS PT	94.50	91.50	78.50
KANSAS CITY	100.00	95.00	72.00
LOS ANGELES	135.00	132.00	115.50
N CALIF PTS	135.00	132.00	115.50
ST LOUIS	95.00	95.00	90.00

FEEDSTUFFS AND MARKETS	DEC 13, 1988	DEC 6, 1988	DEC 15, 1987
DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
N CALIF MILLS	NO QUOT	NO QUOTE	137.00
KANSAS CITY	139.00	138.00	103.00
LOS ANGELES	147.00	147.00	131.00
PORTLAND	137.00	137.00	107.00
TOLEDO	144.00	144.00	111.00
ALFALFA CENTER 1/	119.00	118.00	88.00
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
KANSAS CITY	137.00	134.00	100.00
LOS ANGELES2/	149.00	149.00	120.00
PORTLAND	128.00	128.00	94.50
TOLEDO	141.00	141.00	101.00
CANE MOLASSES			
ALBANY	89.50	89.50	72.00
BALTIMORE	87.50	87.50	70.00
CHICAGO	89.75	91.00	75.25
KANSAS CITY	100.00	105.00	89.70
LOS ANGELES	80.00	80.00	65.00
NEW ORLEANS	67.50	67.50	52.50
FEEDGRAINS AND MARKETS			
CORN, NO. 2 YELLOW			
ILLINOIS PTS.	95.00	92.80	67.80
KANSAS CITY	94.60	91.40	67.50
OMAHA	90.70	87.10	62.80
BARLEY, NO.2			
LOS ANGELES	NO QUOT	NO QUOTE	NO QUOT
DULUTH	87.90	87.50	72.90
PORTLAND	118.00	119.00	93.50
OATS, NO. 2 HEAVY			
TOLEDO	128.10	119.40	NO QUOT
MINNEAPOLIS	168.75	161.25	124.40
SORGHUM NO. 2			
FT WORTH	90.00	90.00	69.00
KANSAS CITY	85.40	80.40	59.20
TEXAS HIGH PLAINS	92.00	91.00	68.40

1/ PELLETS.
2/ REGROUND.
N/A NOT AVAILABLE.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	NOV 1988	OCT 1988	NOV 1987
SOYBEAN MEAL, 44% SOLVENT			
DECATUR	248.20	259.75	206.60
KANSAS CITY	253.40	266.50	211.60
MEMPHIS	NO QUOT	277.00	215.20
MINNEAPOLIS	247.00	259.40	208.60
ST. LOUIS	261.00	275.75	218.00
SOYBEAN MEAL, HIGH PROTEIN			
CHICAGO	278.90	290.10	234.75
DECATUR	268.90	280.10	224.75
KANSAS CITY	269.70	283.90	225.50
LOS ANGELES	301.00	311.50	256.20
MEMPHIS	291.90	297.00	227.20
MINNEAPOLIS	265.00	277.20	219.60
N CALIF PTS	300.80	310.90	255.40
PORTLAND	302.10	311.80	257.60
COTTONSEED MEAL, 41% SOLVENT			
CALIF MILLS	230.00	233.50	174.00
KANSAS CITY	223.00	232.50	190.25
MEMPHIS	203.00	212.50	177.50
PORTLAND	259.90	259.25	203.10
LINSEED MEAL, 34% SOLVENT			
MINNEAPOLIS	177.20	191.25	155.00
SUNFLOWER MEAL			
MINNEAPOLIS			
28 PCT PROT	123.00	130.00	83.75
24 PCT PROT	N/A	N/A	N/A
35 PCT PROT	N/A	N/A	N/A
SOYBEAN OIL			
DECATUR	21.31	23.16	17.16
SUNFLOWER OIL			
MINNEAPOLIS	22.23	23.79	18.00

FEEDSTUFFS AND MARKETS	NOV 1988	OCT 1988	NOV 1987
MEAT AND BONE MEAL			
KANSAS CITY	271.10	280.60	233.20
LOS ANGELES	294.00	307.50	255.60
MINNEAPOLIS	272.00	278.75	235.60
PORTLAND	292.50	293.10	251.50
SAN FRANCISCO	290.00	307.50	256.25
ST LOUIS	282.40	293.90	233.75
FISH MEAL, 67% PROTEIN			
DOMESTIC			
EAST COAST	505.00	523.10	401.25
GULF COAST	503.50	519.40	398.75
WEST COAST	380.00	380.00	293.75
ANIMAL FAT			
KANSAS CITY	11.4	12.0	10.1
MINNEAPOLS	11.9	12.8	10.8
SAN FRANCISCO	14.4	15.1	11.6
FEATHER MEAL			
ARKANSAS PTS	251.00	280.60	221.25
MINNEAPOLIS	270.00	296.25	240.00
CORN GLUTEN FEED			
ILLINOIS PTS.	123.10	119.40	106.00
KANSAS CITY	124.00	125.00	101.25
CORN GLUTEN MEAL 60% PROTEIN			
ILLINOIS PTS.	293.00	313.75	305.60
KANSAS CITY	306.00	332.50	316.25
DISTILLERS' DRIED GRAINS			
ILLINOIS PTS.	157.60	158.90	134.60
LAWRENCEBURG	147.60	144.00	122.50
BREWERS' DRIED GRAINS			
MILWAUKEE	144.00	135.60	105.60
ST. LOUIS	138.00	130.25	94.75
MALT SPROUTS			
CHI-MILWAUKEE	119.80	124.40	57.25

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	NOV 1988	OCT 1988	NOV 1987
WHEAT BRAN			
KANSAS CITY	93.10	97.75	70.25
MINNEAPOLIS	94.80	90.10	57.25
WHEAT MILLRUN			
LOS ANGELES	112.20	119.00	85.00
N CALIF PTS	107.30	116.25	83.75
PORTLAND	89.25	100.30	74.60
WHEAT MIDDLINGS			
BUFFALO	100.60	104.10	60.75
KANSAS CITY	93.10	97.75	70.25
MEMPHIS	111.20	118.25	84.00
MINNEAPOLIS	93.80	90.10	57.25
ST LOUIS	96.60	101.50	68.75
RICE BRAN, F.O.B. MILLS			
ARKANSAS	67.50	69.90	54.00
CALIFORNIA	89.50	95.50	50.90
SOUTHWEST LOUISIANA	63.75	63.60	54.90
TEXAS	67.10	69.50	56.50
DRIED MOLASSES BEET PULP			
LOS ANGELES	129.00	129.25	92.25
N CALIF MILLS	130.00	129.75	92.25
HOMINY FEED			
ILLINOIS PT	89.90	98.00	71.00
KANSAS CITY	95.00	104.50	65.00
LOS ANGELES	131.30	141.60	113.50
N CALIF PTS	131.30	141.60	113.50
ST LOUIS	99.00	112.75	88.75

FEEDSTUFFS AND MARKETS	NOV 1988	OCT 1988	NOV 1987
DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
N CALIF MILLS	NO QUOT	163.00	137.00
KANSAS CITY	136.40	133.50	101.60
LOS ANGELES	145.20	144.00	131.00
PORTLAND	142.00	143.75	105.90
TOLEDO	144.00	142.50	109.10
ALFALFA CENTER 1/	116.40	113.50	87.00
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
KANSAS CITY	134.00	128.75	97.60
LOS ANGELES2/	146.70	145.25	120.10
PORTLAND	126.75	123.50	94.50
TOLEDO	141.00	138.75	97.90
CANE MOLASSES			
ALBANY	92.00	92.00	68.50
BALTIMORE	90.00	90.00	66.50
CHICAGO	93.90	94.60	71.30
KANSAS CITY	105.00	110.00	83.40
LOS ANGELES	80.00	79.30	65.00
NEW ORLEANS	67.50	71.50	47.00
FEEDGRAINS AND MARKETS			
CORN, NO. 2 YELLOW			
ILLINOIS PTS.	94.00	100.00	65.70
KANSAS CITY	92.30	97.30	63.60
OMAHA	88.50	93.50	59.30
BARLEY, NO.2			
LOS ANGELES	NO QUOT	NO QUOTE	102.90
DULUTH	95.20	96.30	74.40
PORTLAND	118.70	114.25	90.90
OATS, NO. 2 HEAVY			
TOLEDO	128.00	151.10	109.70
MINNEAPOLIS	170.10	187.20	127.20
SORGHUM NO. 2			
FT WORTH	91.90	96.75	66.75
KANSAS CITY	80.30	85.00	57.75
TEXAS HIGH PLAINS	92.00	99.80	67.50

1/ PELLETS.
2/ REGROUND.

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FEED

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FEEDSTUFFS: WHOLESALE PRICES.....14-15

HIGHLIGHTS: WHEAT MARKETS FINISHED THE TRADING PERIOD SHARPLY HIGHER SUPPORTED BY ANNOUNCED SALES OF WHEAT TO CHINA AND CONTINUED INDICATIONS OF CROP DAMAGE TO CHINA'S 1989 CROP. ALSO ADDING STRENGTH WERE INDICATIONS THE U.S.S.R. WOULD SOON RECEIVE AN EEP WHEAT ALLOCATION. U.S.S.R.'S PURCHASE OF 2.5 MILLION METRIC TONS OF CORN THIS WEEK LENT STRONG SUPPORT TO CORN MARKETS. SOYBEANS WERE ALSO HIGHER AS PRE-HOLIDAY TRADING VERY SLOW AND SOYBEAN PROCESSORS INCREASED BASIS LEVELS TO MAINTAIN CRUSH LEVELS.

LACK OF PRECIPITATION CONCERNED WINTER WHEAT PRODUCERS IN THE PLAINS. GREENBUG INFESTATION WAS A CONTINUING PROBLEM IN THE SOUTHERN PLAINS. SOYBEAN AND COTTON HARVESTS WERE NEARLY COMPLETE. WINTER WHEAT FIELDS IN CENTRAL AND WESTERN KANSAS CONTINUED TO SHOW SIGNS OF MOISTURE STRESS. GREENBUG INFESTATION WAS A CONTINUING PROBLEM, BUT GROWERS DELAYED SPRAYING IN ANTICIPATION OF COLDER TEMPERATURES. HARVEST CONTINUED IN PORTIONS OF THE SOUTH AND MICHIGAN.

GRAINS INSPECTED FOR EXPORT FOR THE WEEK ENDING DECEMBER 15, 1988: WHEAT TOTALED 16.5 MILLION BUSHELS, DOWN 4.7, CORN 39.8, UP 3.8 AND SOYBEANS 14.0 MILLION BUSHELS, UP 400 THOUSAND BUSHELS COMPARED TO A WEEK AGO.

WHEAT: KANSAS CITY NO.1 HARD RED WINTER WHEAT, ORDINARY PROTEIN ADVANCED 6 1/2 CENTS AT $4.30 1/2 PER BUSHEL. ST. LOUIS NO. 2 SOFT RED WINTER WHEAT UP 11-12 CENTS AT 4.39-4.42 PER BUSHEL. MVNNEAPOLIS NO. 1 DARK NORTHERN SPRING WHEAT, 14 PERCENT PROTEIN UP 8 CENTS AT $4.31 1/4 PER BUSHEL.PORTLAND NO.1 SOFT WHITE WHEAT UP 6-8 CENTS AT $4.84-4.87 PER BUSHEL.

CORN: KANSAS CITY NO.2 YELLOW CORN ADVANCED 4 1/2 CENTS AT $2.70 1/2-2.75 1/2 PER BUSHEL. OMAHA NO.2 YELLOW CORN UP 3-4 CENTS AT $2.60-2.61 PER BUSHEL. TOLEDO NO.2 YELLOW CORN UP 3-6 CENTS AT $2.73-2.74 PER BUSHEL. NO.2 MILLING QUALITY WHITE CORN FOR RAIL DELIVERED KANSAS UNCHANGED AT $3.90-3.95 PER BUSHEL.

OATS AND BARLEY: NO.2 HEAVY OATS AT MINNEAPOLIS UP 1-6 CENTS AT $2.81 PER BUSHEL. NO. 3 OR BETTER MALTING BARLEY 65 PERCENT OR BETTER PLUMP AT $4.00 PER BUSHEL.

SORGHUM: NO.2 YELLOW SORGHUM, FOB RAIL DELIVERED KANSAS CITY UP 4 CENTS AT $4.27-4.45 PER HUNDRED POUNDS. TEXAS HIGH PLAINS NO.2 YELLOW SORGHUM UNCHANGED TO 15 CENTS LOWER AT $4.60-4.70 PER HUNDRED POUNDS.

OILSEEDS: ILLINOIS PROCESSORS NO.1 YELLOW SOYBEANS ADVANCED 16-18 CENTS AT $7.93 1/2-7.98 1/2 PER BUSHEL. KANSAS CITY NO.1 YELLOW SOYBEANS UP 8 CENTS AT $7.86 1/2-7.91 1/2 PER BUSHEL. DULUTH SUNFLOWER SEEDS NOT QUOTED.

FUTURES SETTLEMENT CLOSE

	DECEMBER 21, 1988				DEC 23, 1987
WHEAT	DOLLARS PER BUSHEL				
	MARCH	MAY	JULY	SEPTEMBER	MARCH
Chicago	4.38 3/4	4.29 1/4	3.93 1/2	3.97 1/2	3.18 3/4
Kansas City	4.27 3/4	4.21 1/4	3.95	3.98 1/2	3.08 1/4
Minneapolis N. Spring	4.10 1/2	4.11 3/4	4.03	3.95	2.96
CORN					
Chicago	2.84 3/4	2.89 3/4	2.92 1/2	2.76	1.89 3/4
SOYBEANS	JANUARY	MARCH	MAY	JULY	JANUARYR
Chicago	7.95 1/2	8.10	8.20 1/2	8.22 1/2	6.07 1/2
SOYBEAN OIL	CENTS PER POUND				
	JANUARY	MARCH	MAY	JULY	JANUARY
Chicago	23.56	24.12	24.62	25.05	20.66
SOYBEAN MEAL	DOLLARS PER TON				
Chicago	255.70	257.20	255.20	251.20	201.50

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

		DEC 22, 1/ 1988	DEC 15, 1/ 1988	DEC 23, 2/ 1987
Soybean oil, crude, tank cars and trucks Bid at Decatur, Illinois	Cents Per Pound	22.23	21.39	19.86
Oil Yield per bushel crushed	Pounds	11.09	11.09	10.90
Value from bushel of soybeans	Dollars	2.47	2.37	2.16
Soybean meal, 44% protein unrestricted Bid at Decatur, Illinois, Bulk	Dollars Per Ton	250.50	245.50	212.00
Meal yield per bushel crushed	Pounds	47.34	47.34	47.83
Value from bushel of soybeans	Dollars	5.92	5.78	5.07
Value of oil and meal from bushel of soybeans	Dollars	8.39	8.15	7.23
Soybeans, No. 1 yellow Truck bids paid at Central Illinois points by processors	Dollars Per Bushel	7.96	7.79	6.08
Difference between soybean bids and value of oil and meal	Cents	43	36	115

Based on crushings and production of soybean meal and oil at crushing plants reported by the Bureau of the Census for 1/ SEPTEMBER 1988 AND 2/ OCTOBER 1987.

This table is for statistical comparison and not intended to indicate operating margins.

CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	DECEMBER 16, 1988	DECEMBER 19, 1988	DECEMBER 20, 1988	DECEMBER 21, 1988	DECEMBER 22, 1988	DECEMBER 24, 1987
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	4.27 3/4	4.30 1/4	4.26 3/4	4.29 3/4	4.30 1/2	3.07 1/4
#1 HRW 13% PROT.	4.29 3/4	4.32 1/4	4.28 3/4	4.30 3/4	4.31 1/2	3.21 1/4
#1 SRW	4.14 3/4-4.19 3/4	4.17 1/4-4.22 1/4	4.13 3/4-4.18 3/4	4.17 3/4-4.22 3/4	4.19 1/2-4.24 1/2	3.14 1/4
HOUSTON (T)						
#1 HRW ORD. PROT.	4.54-4.56	4.56-4.58	4.50-4.55	4.45 3/4-4.59 3/4	4.56-4.61	NOT AVAILABLE
OMAHA (T)						
#1 HRW ORD. PROT.	4.14 1/2-4.17	4.17-4.19	4.12 1/2-4.16	4.15 1/2-4.18	4.14-4.20	NOT AVAILABLE
**CHICAGO (R&T)						
#2 SRW (30 DAYS)	4.26 1/4-4.36	4.29 3/4-4.39 3/4	4.25 1/4-4.37 1/4	4.26 3/4-4.38 3/4	4.26 3/4-4.38 3/4	3.03 1/4-3.05 1/4
#2 SRW (15 DAYS)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
*TOLEDO (T)						
#2 SRW	4.31-4.36	4.33-4.38	4.28-4.35	4.29-4.37	4.28-4.37	3.05-3.13 1/2
#2 SW	4.15-4.18	4.18-4.22	4.15-4.19	4.16-4.21	4.16-4.21	3.15 1/2-3.17 1/2
ST LOUIS (T)						
#2 SRW	4.32-4.34	4.33-4.39	4.34-4.35	4.38-4.42	4.39-4.42	3.21-3.24
MINNEAPOLIS (R)						
#1 DNS ORD. PROT.	4.23 1/2	4.25	4.21	4.24 1/2	4.28 1/4	3.01
#1 DNS 13% PROT.	4.24 1/2	4.26	4.22	4.25 1/2	4.29 1/4	3.01
#1 DNS 14% PROT.	4.26 1/2	4.28	4.24	4.27 1/2	4.31 1/4	3.13
#1 DNS 15% PROT.	4.28 1/2	4.30	4.26	4.29 1/2	4.31 1/4	3.60
#1 HAD (MILLING)	4.70-5.50	4.70-5.50	4.70-5.50	4.70-5.50	4.70-5.50	3.80-4.40
PORTLAND (R&T)						
#1 SRW	4.79-4.82	4.81-4.85	4.83-4.86	4.82-4.85	4.84-4.87	3.09-3.10
#1 HRW ORD. PROT.	4.61	4.65	4.61	4.65	4.68	3.27
#1 DNS 14% PROT.	4.97	4.99	4.92	4.95	4.92	3.59-3.64
RYE						
MINNEAPOLIS (R)						
#2	2.75-2.90	2.75-2.90	2.75-2.90	2.75-2.90	2.75-2.90	1.65-2.10

CORN						
KANSAS CITY #2 W (R)	3.90-3.95	3.90-3.95	3.90-3.95	3.90-3.95	3.90-3.95	2.15-2.35
KANSAS CITY #2 Y (R)	2.69 1/2-2.74 1/2	2.70 1/4-2.75 1/4	2.67-2.72	2.71 1/2-2.76 1/2	2.70 1/2-2.75 1/2	1.81 1/2-1.86 1/2
OMAHA #2 Y (T)	2.60-2.64	2.60-2.63	2.56-2.60	2.61-2.64	2.60-2.61	NOT AVAILABLE
***CHICAGO (R & T)						
#2 Y (30 DAYS)	2.69 3/4-2.75 3/4	2.70 1/4-2.76 1/4	2.67-2.73	2.71 3/4-2.77 3/4	2.70 1/4-2.76 1/4	1.80 1/2-1.84 1/2
#2 Y (15 DAYS)	2.67 3/4	2.68 1/4-2.76 1/4	2.65-2.73	2.69 3/4-2.77 3/4	2.68 1/4-2.76 1/4	1.80 1/2-1.84 1/2
*TOLEDO #2 Y (T)	2.70-2.74	2.71 1/2-2.75	2.67-2.72	2.72-2.76	2.73-2.74	1.80 1/2-1.83
ST. LOUIS #2 Y (T)	2.78-2.79	2.76-2.78	2.76-2.77	2.83-2.84	2.82-2.85	1.96-1.97
*MINN. #2 Y (R&T)	2.59 3/4	2.59 1/4	2.56	2.61 3/4	2.58 1/4	1.67 1/2
MEMPHIS #2 (T)	2.78	2.78	2.75	2.80	2.78	2.13
OATS						
*TOLEDO #2 W (T)	2.02-2.20	2.04 1/2-2.20	2.00-2.20	2.04 1/2-2.20	2.04-2.35	1.76-1.85
MINNEAPOLIS #2 (R)	2.76-2.80	2.80	2.80	2.80	2.81	1.98-2.04
BARLEY						
MINN #3 O/B MALTING						
65% O/B PLUMP (R)	NO QUOTE	4.00	4.00	4.00	4.00	1.90-2.10
DULUTH #2 O/B FD (R)	2.11	2.15	2.15	2.15	2.15	1.70
PORTLAND #2 (R&T)	2.74-2.78	2.74-2.81	2.74-2.78	2.74-2.78	2.74-2.78	2.09-2.14
STOCKTON #2 (R&T)	2.95-3.00	2.95-3.00	2.95-3.00	2.95-3.00	3.00-3.05	2.47-2.52
LOS ANGELES #2 (R&T)	3.14-3.17	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE
SORGHUM						
KANSAS CITY #2 Y (R)	4.32-4.50	4.29-4.46	4.21-4.39	4.29-4.46	4.27-4.45	2.75-2.93
TEXAS HIGH PL #2 (R)	4.60-4.75	4.70-4.80	4.60-4.75	4.60-4.70	4.60-4.70	NOT AVAILABLE
LOS ANGELES #2 Y (R)	6.25-6.30	6.24-6.29	6.18-6.23	6.21-6.31	6.24-6.29	4.65-4.70
SOYBEANS						
***CHICAGO (R&T)						
#1 Y (30 DAYS)	7.74 1/2-7.86 1/2	7.78 1/2-7.93 1/2	7.71 1/2-7.86 1/2	7.80 1/2-7.95 1/2	7.77 1/4-7.92 1/4	5.92 3/4-5.96 3/4
#1 Y (15 DAYS)	7.74 1/2-7.86 1/2	7.78 1/2-7.93 1/2	7.71 1/2-7.86 1/2	7.80 1/2-7.95 1/2	7.77 1/4-7.92 1/4	5.92 3/4-5.96 3/4
*TOLEDO #1 Y (T)	7.73-7.77	7.80-7.86	7.73-7.79	7.83-7.87	7.80-7.83	5.94-5.97
MINN. #1 Y (R&T)	7.66 1/2	7.73 1/2	7.66 1/2	7.75 1/2	7.72 1/4	5.72 3/4
ILL. PROC. #1 Y (T)	7.84 1/2-7.93 1/2	7.93 1/2-8.00 1/2	7.86 1/2-7.92 1/2	7.96 1/2-8.01 1/2	7.93 1/2-7.98 1/2	6.00-6.08
MEMPHIS #1 Y (T)	7.86-7.89	7.93-7.98	7.88-7.93	7.97-8.04	7.95-8.03	5.96-5.98
KANSAS CITY #1 Y (R)	7.79-7.84	7.87-7.92	7.80-7.85	7.89-7.94	7.86 1/2-7.91 1/2	5.88 3/4-5.93 3/4
FLAXSEED						
MINN. #1 (R&T)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
SUNFLOWER (OIL TYPE)						
DULUTH #1 (R&T)	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE	7.75

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. ***PROCESSOR BIDS TO ARRIVE. RAIL (R). TRUCK (T).

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF DECEMBER 21, 1988
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.87-2.93	-	7.95-7.98	-	4.23-4.28	-
OHIO VALLEY	2.84-2.91	4.38	7.95-8.09	-	4.44-4.45	-
CENT. BLUEGRASS	2.93-3.04	-	7.71-7.80		3.99	-
TENNESSEE						
WESTERN	2.64-2.80	4.38	7.61-7.77	-	3.48-3.72	-
MIDDLE	2.86-3.10	4.10-4.55	7.62-7.76	-	3.63-3.73	-
SOUTH CAROLINA						
ANDERSON	-	-	7.50	-	-	-
LYNCHBURG	2.84	-	7.70	-	-	-
ORANGEBURG	3.25	-	7.85	-	4.05	-
VIRGINIA						
CENTRAL	2.90-3.07	4.30	7.68-7.81	-	3.89-4.19	-
NORFOLK	2.66	-	7.78	-	3.64	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.39-2.54	-	7.37-7.60	-	-	-
CENTRAL	2.45-2.56	-	7.43-7.61	-	-	-
EASTERN	2.44-2.64	-	7.48-7.67	-	-	-
ILLINOIS						
NORTHERN	2.50-2.57	-	7.58-7.64	-	-	-
CENTRAL	2.59-2.71	-	7.69-7.85	-	4.08-4.18	-
SOUTHERN	2.59-2.81	4.20-4.54	7.73-7.94	-	4.10-4.35	-
MISSOURI						
CENTRAL	2.41-2.57	3.66-4.02	7.45-7.68	-	3.89-4.10	-
NORTHEAST	2.50-2.71	4.18-4.40	7.70-7.89	-	4.04-4.26	-
SOUTHEAST	2.78-2.85	4.51-4.76	7.85-7.99	-	4.21-4.41	-
CENTRAL PLAINS						
COLORADO						
DENVER	2.77	-	-	3.99	-	-
EASTERN	2.50-2.77	3.80-4.25	-	3.70-3.96	-	-
KANSAS						
SOUTHWEST	2.67-2.75	4.15-4.25	7.48-7.53	3.80-3.81	-	-
KANSAS CITY	2.74-2.76	4.39-4.46	7.88-7.94	4.22-4.23	4.23	-
NEBRASKA						
GRAND ISLAND	2.55	4.02	7.45	3.80	-	-
BEATRICE	2.51	4.01	7.58	3.90	-	-
COLUMBUS	2.53	3.90	7.58	3.91	-	-
SOUTH DAKOTA						
ABERDEEN	2.50	-	7.47	-	-	2.50
MITCHELL	2.48	-	7.53	-	-	2.30
VERMILLION	2.46-2.49	-	7.46-7.54	-	-	2.35-2.40
SOUTHWEST						
ARKANSAS						
DUMAS	-	-	-	-	-	-
MARIANNA	-	-	7.85	-	3.65	-
BLACKWELL	-	-	7.70	-	3.57	-
OKLAHOMA						
BEAVER	2.71	4.30	7.42	3.72	-	-
MUSKOGEE	-	4.00	7.16	3.74	-	-
LAWTON	-	-	-	3.91	-	-
TEXAS						
CANADIAN RIVER	2.71-2.84	4.30-4.45	-	3.65-3.77	-	-
PLAINVIEW TRI.	2.69-2.80	4.27-4.45	7.00-7.17	3.60-3.69	-	-
WEST COAST						
CALIFORNIA						
LOS ANGELES 1/	3.86-3.89	6.26-6.31	-	-	-	-
STOCKTON	3.26-3.31	-	-	4.28-4.33	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.59	-	7.70	-	-	-
NORTHERN IOWA	2.66	-	7.80	-	-	-
SOUTHERN IOWA	2.59-2.69	-	7.76-7.78	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	-	-	-	-	-	-
SOUTHERN AREA	2.73-2.75	-	7.84-7.86	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.
(-) IS EQUAL TO NO QUOTE

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS; GRADE & CLASS AND AREA	DECEMBER 16, 1988	DECEMBER 19, 1988	DECEMBER 20, 1988	DECEMBER 21, 1988	DECEMBER 22, 1988	DECEMBER 24, 1987
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.26 1/2	4.28	4.24	4.27 1/2	4.31 1/4	3.13
EAST COAST						
NO. 2 SRW	4.52	4.55	4.53	4.54	4.54	NOT AVAILABLE
GULF						
NO.1 HRW ORD, PROT.R	4.56-4.57	4.57 1/4-4.58 1/4	4.52 3/4-4.53 3/4	4.56 3/4-4.57 3/4	4.56 1/2-4.57 1/2	3.36 1/4
NO.2 SRW B	4.65-4.67	4.67	4.66-4.68	4.69	4.69	NOT AVAILABLE
NO.2 DNS 14% PROT. B	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE
PACIFIC NORTHWEST						
NO.2 HRW ORD, PROT.	4.66	4.70	4.72	4.69	4.73	3.40
NO.2 DNS 14% PROT.	5.05	5.08	5.09	5.05	5.06	3.71
NO.2 OR BETTER SW	4.82	4.85	4.90	4.90	4.90	3.18
CORN, NO. 2 YELLOW						
EAST COAST	2.93	2.94	2.90-2.91	2.95	2.94	NOT AVAILABLE
GULF B	3.07-3.09	3.08-3.09	3.03-3.06	3.09-3.10	3.07-3.08	NOT AVAILABLE
PACIFIC NORTHWEST	3.28	3.31 3/4	3.32 1/4	3.29	3.32 3/4	2.33 3/4
SORGHUM, NO.2 YELLOW						
GULF B	5.20	5.14	5.09	5.16	5.14	NOT AVAILABLE
GULF R	5.11	5.09	5.04	5.11	5.05	3.38-3.45
SOYBEANS, NO.2 YELLOW						
EAST COAST	7.94	8.01	7.94	8.03	8.00-8.03	NOT AVAILABLE
GULF B	8.14-8.16 1/2	8.21 1/2-8.22 1/2	8.15 1/2-8.16	8.23 1/2-8.25 1/2	8.21 1/2	NOT AVAILABLE
BARLEY NO.2						
DULUTH	2.11	2.15	2.15	2.15	2.15	1.70
EAST COAST	1.90	1.90	1.90	1.90	1.90	NOT AVAILABLE
PACIFIC NORTHWEST	2.79	2.79	2.79	2.81	2.81	2.20

R = RAIL DELIVERED TO TEXAS GULF
B = BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING 12/15/88	WEEK ENDING 12/08/88	WEEK ENDING 12/17/87	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
WHEAT	16,459	21,225	29,551	739,345	761,846
RYE	279	0	0	651	205
OATS	0	0	0	0	43
BARLEY	3,596	3,132	4,315	45,801	65,962
FLAXSEED	0	0	18	27	78
CORN	39,767	36,010	30,300	583,167	502,046
SORGHUM	7,767	3,223	4,088	69,440	56,633
SOYBEANS	13,997	13,612	20,447	173,142	306,393
SUNFLOWER	47	25	574	72	5,060
TOTAL	81,912	77,227	89,293	1,611,645	1,698,266

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT

BY PORT AREA AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING DEC 15, 1988

- 1,000 BUSHELS -

DULUTH-SUP			
PORTUGAL	625		
S. ATLANTIC			
JAPAN	1,921		
MISSISSIPPI R.			
BELGIUM	2,318	ISRAEL	1,310
JAPAN	1,232	NETHERLANDS	2,304
NORWAY	939	SPAIN	1,426
N. TEXAS			
JAPAN	1,422		
INTERIOR			
MEXICO	500		
TOTAL			13,997

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

REPORTED IN WEEK ENDING DEC 15, 1988

- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
LAKES	1,296	0	724	0	631	0	2,651
ATLANTIC	0	0	0	0	0	0	0
GULF	0	1,392	4,055	0	0	0	5,447
PACIFIC	1,173	1,846	0	5,342	0	0	8,361
INTERIOR	0	0	0	0	0	0	0
TOTAL	2,469	3,238	4,779	5,342	631	0	16,459

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING 12/15/88

- 1,000 BUSHELS -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX-SEED	SUNF SEED	TOTALS
LAKES											
ALGERIA	631	0	0	0	0	0	0	0	0	0	631
CANADA	0	0	428	0	0	0	0	0	0	0	428
FINLAND	405	279	0	0	0	0	0	0	0	0	684
ITALY	891	0	0	0	0	0	0	0	0	0	891
MOROCCO	724	0	0	0	0	0	0	0	0	0	724
PORTUGAL	0	0	0	0	0	0	0	625	0	0	625
TUNISIA	0	0	0	0	0	316	0	0	0	0	316
SUBTOTAL	2,651	279	428	0	0	316	0	625	0	0	4,299
ATLANTIC											
JAPAN	0	0	0	0	0	0	0	1,921	0	0	1,921
SUBTOTAL	0	0	0	0	0	0	0	1,921	0	0	1,921
GULF											
BELGIUM	0	0	0	0	0	0	0	2,318	0	0	2,318
BULGARIA	0	0	1,809	0	0	0	0	0	0	0	1,809
CHAD	0	0	0	0	0	0	39	0	0	0	39
CHINA MAIN	3,567	0	0	0	0	0	0	0	0	0	3,567
GUATEMALA	0	0	29	0	0	0	0	0	0	0	29
ISRAEL	616	0	0	0	0	0	315	1,310	0	0	2,241
JAMAICA	0	0	215	0	0	0	0	0	0	0	215
JAPAN	0	0	8,197	0	0	0	1,579	2,654	0	0	12,430
MEXICO	0	0	1,658	0	0	0	317	0	0	0	1,975
MOROCCO	1,062	0	0	0	0	0	0	0	0	0	1,062
NETHERLANDS	0	0	0	0	0	0	0	2,304	0	0	2,304
NIGERIA	0	0	0	0	0	0	191	0	0	0	191
NORWAY	0	0	0	0	0	0	0	939	0	0	939
POLAND	0	0	0	0	0	0	1,194	0	0	0	1,194
SPAIN	0	0	2,648	0	0	0	0	1,426	0	0	4,074
USSR	0	0	17,795	0	0	0	3,172	0	0	0	20,967
ZAIRE	202	0	0	0	0	0	0	0	0	0	202
SUBTOTAL	5,447	0	32,351	0	0	0	6,807	10,951	0	0	55,556
PACIFIC											
CHINA T	772	0	1,929	0	0	0	0	0	0	0	2,701
EGYPT	1,484	0	0	0	0	0	0	0	0	0	1,484
HONG KONG	246	0	0	0	0	0	0	0	0	0	246
INDIA	568	0	0	0	0	0	0	0	0	0	568
JAPAN	1,470	0	451	0	0	919	0	0	0	0	2,840
KOREA REP	885	0	4,299	0	0	0	0	0	0	0	5,184
MALAYSIA	198	0	0	0	0	0	0	0	0	0	198
PAKISTAN	2,507	0	0	0	0	0	0	0	0	0	2,507
SAUDI ARABIA	0	0	0	0	0	2,361	0	0	0	0	2,361
SINGAPORE	231	0	0	0	0	0	0	0	0	0	231
SUBTOTAL	8,361	0	6,679	0	0	3,280	0	0	0	0	18,320
INTERIOR											
MEXICO	0	0	309	0	0	0	960	500	0	47	1,816
SUBTOTAL	0	0	309	0	0	0	960	500	0	47	1,816
TOTALS	16,459	279	39,767	0	0	3,596	7,767	13,997	0	47	81,912

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 12/15/88

- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX-SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	0	0	0	0	0	0	0	0	0
DULUTH-SUP	1,927	279	0	0	0	316	0	625	0	0	3,147
TOLEDO	724	0	428	0	0	0	0	0	0	0	1,152
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	2,651	279	428	0	0	316	0	625	0	0	4,299
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0	0	1,921	0	0	1,921
SUBTOTAL	0	0	0	0	0	0	0	1,921	0	0	1,921
GULF											
MISSISSIPPI R.	2,993	0	31,265	0	0	0	2,085	9,529	0	0	45,872
EAST GULF	0	0	0	0	0	0	0	0	0	0	0
N. TEXAS	2,454	0	1,037	0	0	0	2,992	1,422	0	0	7,905
S. TEXAS	0	0	49	0	0	0	1,730	0	0	0	1,779
SUBTOTAL	5,447	0	32,351	0	0	0	6,807	10,951	0	0	55,556
PACIFIC											
COLUMBIA R.	8,361	0	4,299	0	0	3,280	0	0	0	0	15,940
PUGET SOUND	0	0	2,380	0	0	0	0	0	0	0	2,380
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	8,361	0	6,679	0	0	3,280	0	0	0	0	18,320
INTERIOR											
INTERIOR	0	0	309	0	0	0	960	500	0	47	1,816
SUBTOTAL	0	0	309	0	0	0	960	500	0	47	1,816
TOTALS	16,459	279	39,767	0	0	3,596	7,767	13,997	0	47	81,912

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
NOV, 1988
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	RYE	YELLOW CORN	WHITE CORN	OATS	BARLEY	SORGHUM	SOYBEANS	FLAXSEED	SUN FLOWER	TOTAL
ST LAWR SWY											
ALGERIA	1,714	0	636	0	0	0	0	0	0	0	2,350
EGYPT	1,885	0	2,126	0	0	0	0	0	0	0	4,011
FINLAND	138	0	0	0	0	0	0	0	0	0	138
ITALY	339	0	0	0	0	0	0	0	0	0	339
PORTUGAL	0	0	405	0	0	0	0	0	0	0	405
SAUDI ARABIA	0	0	0	0	0	2,878	0	0	0	0	2,878
TUNISIA	0	0	282	0	0	0	0	0	0	0	282
USSR	0	0	2,331	0	0	0	0	0	0	0	2,331
SUBTOTAL	4,076	0	5,780	0	0	2,878	0	0	0	0	12,734
LAKES											
ALGERIA	2,579	0	2,164	0	0	0	0	0	0	0	4,743
BELGIUM	331	0	830	0	0	0	0	1,370	0	0	2,531
CYPRUS	309	0	579	0	0	0	0	0	0	0	888
FINLAND	921	0	0	0	0	0	0	0	0	0	921
GERM DR (E)	0	0	683	0	0	0	0	0	0	0	683
GERM FR (W)	0	0	988	0	0	0	0	1,253	0	0	2,241
ITALY	1,293	0	0	0	0	0	0	0	0	0	1,293
MOROCCO	730	0	0	0	0	0	0	0	0	0	730
NETHERLANDS	0	0	0	0	0	0	0	934	0	0	934
PANAMA	0	0	98	0	0	0	0	42	0	0	140
PORTUGAL	0	0	1,422	0	0	0	0	607	0	0	2,029
SPAIN	0	0	0	0	0	0	0	1,362	0	0	1,362
TUNISIA	0	0	642	0	0	0	0	0	0	0	642
SUBTOTAL	6,163	0	7,406	0	0	0	0	5,568	0	0	19,137
ATLANTIC											
COLOMBIA	220	0	0	0	0	0	0	0	0	0	220
JAPAN	0	0	383	0	0	0	0	2,469	0	0	2,852
SPAIN	0	0	2,540	0	0	0	0	1,263	0	0	3,803
SURINAME	0	0	101	0	0	0	0	0	0	0	101
SUBTOTAL	220	0	3,024	0	0	0	0	3,732	0	0	6,976
GULF											
AUSTRALIA	0	0	0	0	0	0	0	263	0	0	263
BELGIUM	0	0	287	0	0	0	0	4,259	0	0	4,546
BELIZE	107	0	0	0	0	0	0	0	0	0	107
BULGARIA	0	0	0	0	0	0	0	849	0	0	849
CHINA MAIN	17,686	0	0	0	0	0	0	0	0	0	17,686
CHINA T	0	0	0	0	0	0	0	5,305	0	0	5,305
COLOMBIA	133	0	0	0	0	0	0	0	0	0	133
COSTA RICA	1,231	0	661	0	0	0	0	252	0	0	2,144
DOMINICN REP	983	0	650	0	0	0	0	0	0	0	1,633
ECUADOR	1,100	0	0	0	0	0	0	0	0	0	1,100
EGYPT	3,858	0	0	0	0	0	0	579	0	0	4,437
FRANCE	0	0	0	0	0	0	0	2,207	0	0	2,207
GERM FR (W)	0	0	0	0	0	0	0	2,360	0	0	2,360
GREECE	0	0	0	0	0	0	0	810	0	0	810
GUATEMALA	0	0	60	0	0	0	0	0	0	0	60
HAITI	1,018	0	0	0	0	0	0	0	0	0	1,018
HONDURAS	0	0	0	0	0	0	0	147	0	0	147
INDIA	5,723	0	0	0	0	0	0	0	0	0	5,723
IRAQ	4,033	0	2,218	0	0	0	0	0	0	0	6,251

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
NOV, 1988
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	RYE	YELLOW CORN	WHITE CORN	OATS	BARLEY	SORGHUM	SOYBEANS	FLAXSEED	SUN FLOWER	TOTAL
(GULF CONTINUED)											
ISRAEL	2,729	0	0	0	0	0	1,613	0	0	0	4,342
JAMAICA	0	0	772	0	0	0	0	200	0	0	972
JAPAN	0	0	32,145	0	0	0	7,467	6,885	0	0	46,497
JORDAN	1,543	0	0	0	0	0	0	0	0	0	1,543
KOREA REP	0	0	433	0	0	0	0	3,927	0	0	4,360
MEXICO	0	0	6,165	0	0	0	1,135	311	0	0	7,611
MOROCCO	4,654	0	0	0	0	0	0	0	0	0	4,654
MOZAMBIQUE	0	0	1,401	0	0	0	0	0	0	0	1,401
NETHERLANDS	0	0	352	0	0	0	0	14,995	0	0	15,347
NIGERIA	0	0	0	0	0	0	398	0	0	0	398
PANAMA	262	0	270	0	0	0	0	0	0	0	532
PERU	1,838	0	0	0	0	0	0	0	0	0	1,838
POLAND	0	0	0	0	0	0	1,206	0	0	0	1,206
PORTUGAL	0	0	0	0	0	0	0	1,128	0	0	1,128
SOMALIA	271	0	0	0	0	0	0	0	0	0	271
SPAIN	0	0	5,023	0	0	0	0	4,831	0	0	9,854
SURINAME	97	0	0	0	0	0	0	0	0	0	97
TRINIDAD	224	0	0	0	0	0	0	0	0	0	224
UN KINGDOM	0	0	0	0	0	0	0	1,592	0	0	1,592
USSR	0	0	56,901	0	0	0	0	0	0	0	56,901
VENEZUELA	2,475	0	0	0	0	0	0	691	0	0	3,166
YUGOSLAVIA	0	0	0	0	0	0	0	2,009	0	0	2,009
ZAIRE	0	0	37	0	0	0	0	0	0	0	37
SUBTOTAL	49,965	0	107,375	0	0	0	11,819	53,600	0	0	222,759
PACIFIC											
BANGLADESH	2,296	0	0	0	0	0	0	0	0	0	2,296
CHINA T	3,352	0	11,445	0	0	0	338	1,817	0	0	16,952
EGYPT	11,373	0	0	0	0	0	0	0	0	0	11,373
HONG KONG	317	0	0	0	0	0	0	0	0	0	317
INDIA	2,935	0	0	0	0	0	0	0	0	0	2,935
JAPAN	10,358	0	14,528	0	0	0	342	0	0	0	25,228
KOREA REP	4,344	0	6,434	0	0	0	0	0	0	0	10,778
MEXICO	0	0	1,596	0	0	0	0	0	0	0	1,596
PAKISTAN	8,042	0	0	0	0	0	0	0	0	0	8,042
PHILIPPINES	3,356	0	0	0	0	0	0	0	0	0	3,356
THAILAND	626	0	0	0	0	0	0	0	0	0	626
SUBTOTAL	46,999	0	34,003	0	0	0	680	1,817	0	0	83,499
INTERIOR											
JAPAN	0	0	0	0	0	0	0	2	0	0	2
MEXICO	0	0	3,195	0	0	0	1,570	1,589	0	0	6,354
SUBTOTAL	0	0	3,195	0	0	0	1,570	1,591	0	0	6,356
GRAND TOTAL	107,423	0	160,783	0	0	2,878	14,069	66,308	0	0	351,461
SHIPMENTS TO CANADA*	2,226	0	8,651	0	0	7,018	0	0	0	0	17,895

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

HIGHLIGHTS: FEEDSTUFF PRICES FOR THE WEEK ENDED TUESDAY, DECEMBER 20, 1988 WERE UNEVEN BUT MOSTLY HIGHER. RECORDING PRICE ADVANCES WERE SOYBEAN MEAL AND OIL, COTTONSEED MEAL, SUNFLOWER OIL, MEAT AND BONE MEAL, BLOOD MEAL, FEATHER MEAL AND WHEAT MILLRUN. MOST OTHER COMMODITIES SHOWED UNEVEN OR UNCHANGED TRENDS EXCEPT FISHMEAL WHICH CONTINUED ITS PRICE DECLINE.

OILSEEDS: MODERATE GAINS IN THE CHICAGO SOYBEAN FUTURES COMPLEX AND THE SUBSEQUENT INCREASE IN OFFERED PRICE MET LIGHT DOMESTIC DEMAND IN SPITE OF THE RECENT STRENGTH IN THE HOG AND CATTLE MARKETS. THERE WAS GOOD EXPORT INTEREST FOR SOYBEAN MEAL. SOYBEAN MEAL 44 PERCENT RAIL SOYBEAN MEAL ADVANCED $8.00-13.00 PER TON WITH DECATUR UP $9.00 AT 249.50. 46 1/2 TO 48 PERCENT HIGH PROTEIN SOYBEAN MEAL RANGED $8.00-13.00 PER TON HIGHER, THE FULL ADVANCE AT MEMPHIS. COTTONSEED MEAL, 41 PERCENT SOLVENT, ADVANCED $2.50-7.50 PER TON AS DEMAND INCREASED DUE TO COOLER WEATHER. HOWEVER, MOST BUYING WAS FOR IMMEDIATE NEEDS ONLY. LINSEED MEAL AT MINNEAPOLIS DECLINED $5.00 PER TON IN MODERATE DEMAND AND TRADING. SUNFLOWER MEAL WAS UNCHANGED AT $125.00 PER TON. SUNFLOWER CRUDE OIL WITH GOOD EXPORT DEMAND ADVANCED 25 POINTS FOR DECEMBER DELIVERY AND ADVANCED 50 POINTS FOR JANUARY DELIVERY. SOYBEAN OIL AT DECATUR, ILLINOIS ADVANCED 26 POINTS AT 21.91 CENTS PER POUND.

ANIMAL PROTEIN: MEAT AND BONE MEAL SUPPLIES WERE LIGHT TO MODERATE IN MOST AREAS. DOMESTIC DEMAND IS MODERATE AND EXPORT DEMAND IS MODERATE TO GOOD. MEAT AND BONE MEAL, 50 PERCENT PROTEIN, RANGED $5.50-7.00 PER TON HIGHER FOR THE WEEK AT CENTRAL US AND PANHANDLE MARKETS. BLOOD MEAL RANGED $7.50 TO $15.00 PER TON HIGHER AT CENTRAL US AND PANHANDLE MARKETS. FEATHER MEAL PRICES ADVANCED $10.00-17.50 PER TON AS SUPPLIES ARE LIGHT AND DEMAND INCREASES, ESPECIALLY FROM CATTLE FEEDERS. FISH MEAL PRICES CONTINUED TO DROP. PRICES FELL $7.50 PER TON SELLING AT $465.00-470.00 PER TON FOB EAST COAST AND GULF. IMPORTED CHILEAN ANCHOVY MEAL WAS REPORTED AT $495.00 PER TON FOB GULF WHICH WAS $25.00 PER TON LOWER THAN LAST WEEK.

CORN FEEDS: CORN GLUTEN FEED WAS UNCHANGED TO $7.50 PER TON HIGHER WITH MODERATE DEMAND FOR EXPORT. CORN GLUTEN MEAL, IN LIGHT DOMESTIC DEMAND, WAS UNCHANGED TO $5.00 LOWER. YELLOW CORN HOMINY FEED RANGED UNCHANGED TO $10.00 HIGHER PER TON, THE FULL ADVANCE AT KANSAS CITY. LACK OF RUN TIME HAS STRENGTHENED THE SPOT MARKET WHICH IN TURN CAUSED DEFERRED OPTIONS TO ADVANCE. BREWERS' DRIED GRAINS RANGED UNCHANGED TO $10.00 PER TON HIGHER. DISTILLERS' DRIED GRAINS AT LAWRENCEBURG WERE UNCHANGED FOR DECEMBER/JANUARY DELIVERY.

WHEAT MILLFEEDS: WHEAT MILLRUN ON THE WEST COAST ADVANCED $3.50-9.50 PER TON, THE FULL ADVANCE AT NORTHERN CALIFORNIA. WHEAT BRAN AND MIDDLINGS WERE MOSTLY $5.00-11.00 PER TON HIGHER EXCEPT MINNEAPOLIS WHICH DECLINED $5.50 PER TON AS WARMER TEMPERATURES DIMINISHED FEEDER DEMAND.

ALFALFA PRODUCTS: ALFALFA PELLET AND MEAL PRICES REMAIN UNCHANGED IN MODERATE DEMAND AND TRADING.

MOLASSES: DEMAND INCREASED SLIGHTLY FOR FEEDING CANE MOLASSES AS COLD WEATHER SPREAD OVER A GREATER PORTION OF THE COUNTRY STIMULATING AN INCREASE IN SUPPLEMENTAL FEEDING. PRICES MOSTLY STEADY. SUGARBEET MOLASSES MOVING ON PRIOR CONTRACTS.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	DEC 20, 1988	DEC 13, 1988	DEC 22, 1987
SOYBEAN MEAL, 44% SOLVENT			
DECATUR	249.50	240.50	209.50
KANSAS CITY	253.00	245.00	211.30
MEMPHIS	278.00	265.00	217.50
MINNEAPOLIS	243.10	235.10	207.10
ST. LOUIS	263.00	250.00	221.00
SOYBEAN MEAL, HIGH PROTEIN			
CHICAGO	280.50	271.00	236.50
DECATUR	270.50	261.00	226.50
KANSAS CITY	270.50	261.50	224.80
LOS ANGELES	297.60	289.10	254.60
MEMPHIS	308.00	295.00	230.50
MINNEAPOLIS	261.10	253.10	218.10
N CALIF PTS	298.10	290.10	252.60
PORTLAND	297.60	289.10	253.60
COTTONSEED MEAL, 41% SOLVENT			
CALIF MILLS	227.50	225.00	184.50
KANSAS CITY	220.00	215.00	205.00
MEMPHIS	202.50	195.00	192.50
PORTLAND	254.50	251.50	210.50
LINSEED MEAL, 34% SOLVENT			
MINNEAPOLIS	170.00	175.00	155.00
SUNFLOWER MEAL			
MINNEAPOLIS			
28 PCT PROT	125.00	125.00	100.00
24 PCT PROT	N/A	N/A	N/A
35 PCT PROT	N/A	N/A	N/A
SOYBEAN OIL			
DECATUR	21.91	21.65	19.24
SUNFLOWER OIL			
MINNEAPOLIS	23.25	23.00	19.50

FEEDSTUFFS AND MARKETS	DEC 20, 1988	DEC 13, 1988	DEC 22, 1987
MEAT AND BONE MEAL			
KANSAS CITY	260.00	250.00	240.00
LOS ANGELES	290.00	295.00	275.00
MINNEAPOLIS	265.00	255.00	240.00
PORTLAND	287.50	290.00	267.50
SAN FRANCISCO	287.50	290.00	265.00
ST LOUIS	281.00	272.50	245.00
FISH MEAL, 67% PROTEIN			
DOMESTIC			
EAST COAST	467.50	475.00	457.50
GULF COAST	467.50	475.00	450.00
WEST COAST	385.00	385.00	312.50
ANIMAL FAT			
KANSAS CITY	12.0	12.0	10.0
MINNEAPOLS	12.3	12.2	9.5
SAN FRANCISCO	13.4	13.9	13.1
FEATHER MEAL			
ARKANSAS PTS	300.00	282.50	300.00
MINNEAPOLIS	310.00	300.00	300.00
CORN GLUTEN FEED			
ILLINOIS PTS.	127.50	120.00	117.50
KANSAS CITY	120.00	120.00	107.00
CORN GLUTEN MEAL 60% PROTEIN			
ILLINOIS PTS.	272.50	277.50	320.00
KANSAS CITY	285.00	285.00	320.00
DISTILLERS' DRIED GRAINS			
ILLINOIS PTS.	156.40	153.90	142.40
LAWRENCEBURG	138.00	138.00	138.00
BREWERS' DRIED GRAINS			
MILWAUKEE	155.00	145.00	110.00
ST. LOUIS	140.00	140.00	106.00
MALT SPROUTS			
CHI-MILWAUKEE	125.00	127.50	56.00

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	DEC 20, 1988	DEC 13, 1988	DEC 22, 1987
WHEAT BRAN			
KANSAS CITY	96.00	95.00	86.00
MINNEAPOLIS	82.00	87.50	68.00
WHEAT MILLRUN			
LOS ANGELES	117.00	113.50	85.50
N CALIF PTS	117.00	107.50	84.50
PORTLAND	105.00	101.00	81.00
WHEAT MIDDLINGS			
BUFFALO	96.00	86.50	81.00
KANSAS CITY	96.00	95.00	86.00
MEMPHIS	118.00	107.00	114.00
MINNEAPOLIS	82.00	87.50	68.00
ST LOUIS	98.00	93.00	90.00
RICE BRAN, F.O.B. MILLS			
ARKANSAS	81.50	77.50	57.50
CALIFORNIA	91.00	87.50	60.00
SOUTHWEST LOUISIANA	72.50	72.00	55.00
TEXAS	76.50	86.00	60.00
DRIED MOLASSES BEET PULP			
LOS ANGELES	129.00	129.00	95.50
N CALIF MILLS	130.00	130.00	95.50
HOMINY FEED			
ILLINOIS PT	95.00	94.50	82.00
KANSAS CITY	110.00	100.00	75.00
LOS ANGELES	137.00	135.00	110.00
N CALIF PTS	137.00	135.00	116.00
ST LOUIS	95.00	95.00	90.00

FEEDSTUFFS AND MARKETS	DEC 20, 1988	DEC 13, 1988	DEC 22, 1987
DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
N CALIF MILLS	NO QUOT	NO QUOTE	137.00
KANSAS CITY	139.00	139.00	105.00
LOS ANGELES	147.00	147.00	131.00
PORTLAND	N/A	137.00	107.00
TOLEDO	144.00	144.00	111.00
ALFALFA CENTER 1/	119.00	119.00	88.00
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
KANSAS CITY	134.00	134.00	101.00
LOS ANGELES2/	149.00	149.00	121.00
PORTLAND	128.00	128.00	94.50
TOLEDO	141.00	141.00	101.00
CANE MOLASSES			
ALBANY	89.50	89.50	72.00
BALTIMORE	87.50	87.50	70.00
CHICAGO	89.75	89.75	75.25
KANSAS CITY	100.00	100.00	89.70
LOS ANGELES	80.00	80.00	65.00
NEW ORLEANS	66.25	67.50	52.50
FEEDGRAINS AND MARKETS			
CORN, NO. 2 YELLOW			
ILLINOIS PTS.	96.10	95.00	67.10
KANSAS CITY	96.40	94.60	66.40
OMAHA	92.10	90.70	61.00
BARLEY, NO.2			
LOS ANGELES	NO QUOT	NO QUOTE	NO QUOT
DULUTH	89.60	87.90	72.90
PORTLAND	119.50	118.00	93.00
OATS, NO. 2 HEAVY			
TOLEDO	131.25	128.10	114.40
MINNEAPOLIS	175.00	168.75	126.90
SORGHUM NO. 2			
FT WORTH	93.00	90.00	69.00
KANSAS CITY	86.00	85.40	57.80
TEXAS HIGH PLAINS	93.60	92.00	67.00

1/ PELLETS.
2/ REGROUND.
N/A NOT AVAILABLE.

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HIGHLIGHTS: CASH GRAIN AND SOYBEANS MIXED. WHEAT MARKETS FINISHED THE TRADING PERIOD MIXED BUT MOSTLY HIGHER. EXPORT TRADING FOR JANUARY DELIVERY SUPPORTING MOST MARKET ACTIVITY, MILL DEMAND THROUGH THE HOLIDAY PERIOD SLOW. CORN AND SOYBEAN MARKETS FINISHED LOWER UNDER LIGHT HOLIDAY DEMAND AND WEAK NEARBY EXPORT LINEUP. TRADE SANCTIONS PENDING AGAINST THE ECC ALSO PRESSURED MARKETSLOWER.

UNITED STATES...LACK OF PRECIPITATION CONTINUED TO STRESS WINTER WHEAT IN THE SOUTHERN PLAINS. GREENBUG INFESTATIONS WERE A CONTINUING PROBLEM. SOYBEAN HARVESTS WERE NEARLY COMPLETE. PASTURE CONDITION WAS MOSTLY GOOD TO FAIR IN THE SOUTH. LOW TEMPERATURES AND SNOW STRESSES LIVESTOCK IN PORTIONS OF THE WEST. SOUTH AMERICA...RAIN HELPS LATE PLANTINGS AND CROP ESTABLISHMENT IN SOUTH-CENTRAL BRAZIL AND ARGENTINA. WESTERN USSR...RAIN SHOWERS ACCOMPANY A WARMING TREND. SNOW COVER DIMINISHES IN THE SOUTHERN UKRAINE AND SOUTHERN NORTHERN CAUCASUS. EASTERN ASIA...LIGHT PRECIPITATION BRINGS SOME RELIEF TO THE NORTH CHINA PLAIN. ABOVE-AVERAGE TEMPERATURES PREVAIL THROUGHOUT THE REGION. DRY WEATHER CONTINUED OVER SOUTHERN CHINA AND WESTERN TAIWAN.

GRAINS INSPECTED FOR EXPORT FOR THE WEEK ENDING DECEMBER 22, 1988: WHEAT TOTALED 26.6 MILLION BUSHELS, UP 10.1, CORN 36.3, DN 3.5 AND SOYBEANS 15.3 MILLION BUSHELS, UP 1.3 MILLION BUSHELS COMPARED TO A WEEK AGO.

WHEAT: KANSAS CITY NO.1 HARD RED WINTER WHEAT, ORDINARY PROTEIN DN 1/4 AT 4.30 1/4-4.34 1/4 PER BUSHEL. ST. LOUIS NO. 2 SOFT RED WINTER WHEAT UP 2 TO UNCHANGED AT 4.41-4.42 PER BUSHEL. MINNEAPOLIS NO. 1 DARK NORTHERN SPRING WHEAT, 14 PERCENT PROTEIN UP 5 1/2 CENTS AT 4.36 3/4 PER BUSHEL. PORTLAND NO. 1 SOFT WHITE WHEAT UP 8-7 CENTS AT 4.92-4.94 PER BUSHEL.

CORN: KANSAS CITY NO. 2 YELLOW CORN DN 2 CENTS AT 2.68 1/2-2.73 1/2 PER BUSHEL. OMAHA NO. 2 YELLOW CORN DN 1 CENT AT 2.59-2.60 PER BUSHEL. TOLEDO NO. 2 YELLOW CORN DN 1-UP 1 AT 2.72-2.75 PER BUSHEL. NO. 2 MILLING QUALITY WHITE CORN FOR RAIL DELIVERED KANSAS UNCHANGED 3.90-3.95 PER BUSHEL.

OATS AND BARLEY: NO.2 HEAVY OATS AT MINNEAPOLIS UP 10-DN 2 CENTS AT 2.85-2.88 PER BUSHEL. NO. 3 OR BETTER MALTING BARLEY 65 PERCENT OR BETTER PLUMP UNCHANGED AT 4.00 PER BUSHEL.

SORGHUM: NO.2 YELLOW SORGHUM, FOB RAIL DELIVERED KANSAS CITY DN 4 CENTS AT 4.23-4.41 PER CWT. TEXAS HIGH PLAINS NO. 2 YELLOW SORGHUM UP 10 CENTS AT 4.70-4.80 PER CWT.

OILSEEDS: ILLINOIS PROCESSORS NO. 1 YELLOW SOYBEANS DN 3 1/2 CENTS AT 7.90-7.95 PER BUSHEL. KANSAS CITY NO. 1 YELLOW SOYBEANS DN 3 CENTS AT 7.83 1/2-7.88 1/2 PER BUSHEL. DULUTH SUNFLOWER SEEDS NOT QUOTED. SUNFLOWER CRUDE OIL WEAKENED 1/4 CENT AT 23 1/4 CENTS PER POUND. 44 PERCENT SOYBEAN MEAL IS UNCHANGED AT 249.00-252.00 PER TON.

FUTURES SETTLEMENT CLOSE

	DECEMBER 28, 1988				DEC 30, 1987
WHEAT	DOLLARS PER BUSHEL				
	MARCH	MAY	JULY	SEPTEMBER	MARCH
Chicago	4.35 3/4	4.25 1/2	3.92 3/4	3.95 1/2	3.09 1/4
Kansas City	4.29 3/4	4.21 1/2	3.97	4.00	3.01 1/2
Minneapolis N. Spring	4.18 1/2	4.19 1/2	4.12	4.02	2.98 1/4
CORN					
Chicago	2.84	2.90	2.93	2.80 1/4	1.85 1/4
SOYBEANS	JANUARY	MARCH	MAY	JULY	JANUARY
Chicago	7.89 1/2	8.05 1/4	8.17	8.23 1/2	6.02 1/2
SOYBEAN OIL	CENTS PER POUND				
	JANUARY	MARCH	MAY	JULY	JANUARY
Chicago	23.19	23.68	24.20	24.69	20.80
SOYBEAN MEAL	DOLLARS PER TON				
Chicago	254.80	257.10	255.70	253.50	201.20

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

		DEC 29, 1/ 1988	DEC 22, 1/ 1988	DEC 31, 2/ 1987
Soybean oil, crude, tank cars and trucks Bid at Decatur, Illinois	Cents Per Pound	21.34	22.23	19.97
Oil Yield per bushel crushed	Pounds	11.09	11.09	10.90
Value from bushel of soybeans	Dollars	2.37	2.47	2.18
Soybean meal, 44% protein unrestricted Bid at Decatur, Illinois, Bulk	Dollars Per Ton	250.50	250.50	212.00
Meal yield per bushel crushed	Pounds	47.34	47.34	47.83
Value from bushel of soybeans	Dollars	5.93	5.93	5.07
Value of oil and meal from bushel of soybeans	Dollars	8.30	8.40	7.25
Soybeans, No. 1 yellow Truck bids paid at Central Illinois points by processors	Dollars Per Bushel	7.93	7.96	6.07
Difference between soybean bids and value of oil and meal	Cents	37	44	118

Based on crushings and production of soybean meal and oil at crushing plants reported by the Bureau of the Census for 1/ SEPTEMBER 1988 AND 2/ OCTOBER 1987.

This table is for statistical comparison and not intended to indicate operating margins.

CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	DECEMBER 23, 1988	DECEMBER 26, 1988	DECEMBER 27, 1988	DECEMBER 28, 1988	DECEMBER 29, 1988	DECEMBER 31, 1987
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	4.33	H	4.28 3/4	4.30 1/2	4.30 1/4	3.07 1/4
#1 HRW 13% PROT.	4.34		4.29 3/4	4.31 1/2	4.31 1/4	3.21 1/4
#1 SRW	4.22-4.27		4.17 3/4-4.22 3/4	4.19 1/2-4.24 1/2	4.19 1/4-4.24 1/4	3.14 1/4
HOUSTON (T)						
#1 HRW ORD. PROT.	4.59 1/4-4.63 1/4	O	4.54-4.58	4.58 3/4-4.60 3/4	4.60-4.62	NOT AVAILABLE
OMAHA (T)						
#1 HRW ORD. PROT.	NO QUOTE		4.13-4.20	4.17-4.23	4.16-4.22	NOT AVAILABLE
**CHICAGO (R&T)						
#2 SRW (30 DAYS)	4.82 1/2-4.40 1/2	L	4.25 1/4-4.37 1/4	4.25 3/4-4.35 3/4	4.24 3/4-4.36 3/4	3.03 1/4-3.05 1/4
#2 SRW (15 DAYS)	NOT AVAILABLE		NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
*TOLEDO (T)						
#2 SRW	4.30 1/2-4.38 1/2		4.27-4.36 1/2	4.25-4.36	4.26-4.36	3.05-3.13 1/2
#2 SW	4.18 1/2-4.25 1/2	I	4.15-4.19 1/2	4.13-4.18	4.14-4.19	3.15 1/2-3.17 1/2
ST LOUIS (T)						
#2 SRW	4.41-4.43		4.40-4.41	4.40	4.41-4.42	3.21-3.24
MINNEAPOLIS (R)						
#1 DNS ORD. PROT.	4.32 1/2		4.33 1/4	4.37 1/2	4.34 3/4	3.01
#1 DNS 13% PROT.	4.33 1/2	D	4.34 1/4	4.38 1/2	4.35 3/4	3.01
#1 DNS 14% PROT.	4.35 1/2		4.36 1/4	4.39 1/2	4.36 3/4	3.13
#1 DNS 15% PROT.	4.35 1/2		4.36 1/4	4.39 1/2	4.36 3/4	3.60
#1 HAD (MILLING)	4.70-5.50		4.70-5.50	4.70-5.50	4.70-5.50	3.80-4.40
PORTLAND (R&T)						
#1 SRW	4.85-4.89	A	4.90-4.92	4.90-4.92	4.92-4.94	3.09-3.10
#1 HRW ORD. PROT.	4.71		4.68	4.70	4.69-4.73	3.27
#1 DNS 14% PROT.	4.97-5.00		4.99-5.03	5.02-5.06	4.99-5.03	3.59-3.64
RYE						
MINNEAPOLIS (R)						
#2	2.84-2.86	Y	2.75-2.90	2.75-2.90	2.75-2.90	1.65-2.10

CORN						
KANSAS CITY #2 W (R)	3.90-3.95	H	3.90-3.95	3.90-3.95	3.90-3.95	2.15-2.35
KANSAS CITY #2 Y (R)	2.71-2.76		2.72-2.77	2.69 3/4-2.74 3/4	2.68 1/2-2.73 1/2	1.81 1/2-1.86 1/2
OMAHA #2 Y (T)	NO QUOTE		2.60-2.62	2.59-2.61	2.59-2.60	NOT AVAILABLE
***CHICAGO (R & T)						
#2 Y (30 DAYS)	2.67 1/4-2.73 1/4		2.75 1/4-2.78 1/4	2.74-2.77	2.72 1/2-2.76 1/2	1.80 1/2-1.84 1/2
#2 Y (15 DAYS)	2.67 1/4-2.73 1/4	O	2.73 1/4-2.78 1/4	2.72-2.77	2.70 1/2-2.75 1/2	1.80 1/2-1.84 1/2
*TOLEDO #2 Y (T)	2.74-2.77		2.72 1/2-2.76	2.73-2.75	2.72-2.75	1.80 1/2-1.83
ST. LOUIS #2 Y (T)	2.84-2.85		2.86	2.86-2.87	2.85-2.86	1.96-1.97
*MINN. #2 Y (R&T)	2.60 1/4		2.61 1/4	2.60	2.58 1/2	1.67 1/2
MEMPHIS #2 (T)	2.79	L	2.80	2.79	2.87	2.13
OATS						
*TOLEDO #2 W (T)	2.12-2.35		2.15-2.35	2.10 1/2-2.35	2.11 1/2-2.35	1.76-1.85
MINNEAPOLIS #2 (R)	2.84-2.86		2.84-2.86	2.85-2.86	2.85-2.88	1.98-2.04
BARLEY						
MINN #3 O/B MALTING						
65% O/B PLUMP (R)	3.70-4.00	I	3.70-4.00	3.70-4.00	3.50-4.00	1.90-2.10
DULUTH #2 O/B FD (R)	2.15		2.15	2.15	2.15	1.70
PORTLAND #2 (R&T)	2.74-2.78		2.74-2.78	2.71-2.81	2.78-2.83	2.09-2.14
STOCKTON #2 (R&T)	3.00-3.05		3.00-3.05	3.00-3.05	3.02-3.05	2.47-2.52
LOS ANGELES #2 (R&T)	NO QUOTE		NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE
SORGHUM						
KANSAS CITY #2 Y (R)	4.29-4.46	D	4.30-4.48	4.27-4.45	4.23-4.41	2.75-2.93
TEXAS HIGH PL #2 (R)	4.60-4.70		4.65-4.75	4.70-4.80	4.70-4.80	NOT AVAILABLE
LOS ANGELES #2 Y (R)	6.25-6.30		6.25-6.30	6.23-6.28	6.19-6.24	4.65-4.70
SOYBEANS						
***CHICAGO (R&T)						
#1 Y (30 DAYS)	7.81 1/2-7.96 1/2		7.81 1/2-7.96 1/2	7.74 1/2-7.89 1/2	7.73 3/4-7.88 3/4	5.92 3/4-5.96 3/4
#1 Y (15 DAYS)	7.81 1/2-7.96 1/2	A	7.81 1/2-7.96 1/2	7.74 1/2-7.89 1/2	7.73 3/4-7.88 3/4	5.92 3/4-5.96 3/4
*TOLEDO #1 Y (T)	7.84 1/2-7.89 1/2		7.84 1/2-7.88	7.78-7.81	7.77-7.80	5.94-5.97
MINN. #1 Y (R&T)	7.78 1/2		7.78 1/2	7.71 1/2	7.70 3/4	5.72 3/4
ILL. PROC. #1 Y (T)	7.97 1/2-8.02 1/2		7.97 1/2-8.02 1/2	7.90 1/2-7.95 1/2	7.90-7.95	6.00-6.08
MEMPHIS #1 Y (T)	7.99-8.07		7.99-8.07	7.92-8.00	7.92-8.03	5.96-5.98
KANSAS CITY #1 Y (R)	7.90 1/2-7.95 1/2	Y	7.91-7.96	7.84-7.89	7.83 1/2-7.88 1/2	5.88 3/4-5.93 3/4
FLAXSEED						
MINN. #1 (R&T)	NOT AVAILABLE		NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
SUNFLOWER (OIL TYPE)						
DULUTH #1 (R&T)	NO QUOTE		NO QUOTE	NO QUOTE	NO QUOTE	7.75

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. ***PROCESSOR BIDS TO ARRIVE. RAIL (R). TRUCK (T).

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF DECEMBER 28, 1988
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.87-2.92	-	7.89-7.91	-	4.20-4.27	-
OHIO VALLEY	2.84-2.89	4.36	7.90-8.04	-	4.40-4.42	-
CENT. BLUEGRASS	2.94-3.04	-	7.65-7.75		3.95	-
TENNESSEE						
WESTERN	2.69-2.79	4.36	7.55-7.79	-	3.46-3.71	-
MIDDLE	2.85-3.14	4.09-4.54	7.62-7.89	-	3.45-3.76	-
SOUTH CAROLINA						
ANDERSON	-	-	7.44	-	-	-
LYNCHBURG	2.84	-	7.64	-	-	-
ORANGEBURG	3.24	-	7.80	-	4.05	-
VIRGINIA						
CENTRAL	2.89-3.06	4.30	7.67-7.75	-	3.86-4.16	-
NORFOLK	-	-	7.70-7.75	-	-	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.39-2.53	-	7.40-7.54	-	-	-
CENTRAL	2.44-2.58	-	7.48-7.61	-	-	-
EASTERN	2.44-2.63	-	7.46-7.68	-	-	-
ILLINOIS						
NORTHERN	2.54-2.61	-	7.60-7.68	-	-	-
CENTRAL	2.60-2.72	-	7.69-7.79	-	4.10-4.20	-
SOUTHERN	2.62-2.80	4.21-4.48	7.71-7.88	-	4.10-4.31	-
MISSOURI						
CENTRAL	2.50-2.57	3.73-4.04	7.58-7.65	-	3.93-4.07	-
NORTHEAST	2.56-2.72	4.16-4.45	7.67-7.86	-	4.00-4.23	-
SOUTHEAST	2.76-2.86	4.50-4.80	7.79-7.95	-	4.23-4.36	-
CENTRAL PLAINS						
COLORADO						
DENVER	2.76-2.88	-	-	4.00-4.05	-	-
EASTERN	2.52-2.77	3.80-4.25	-	3.72-4.00	-	-
KANSAS						
SOUTHWEST	2.69-2.74	4.15-4.25	7.42-7.47	3.82-3.84	-	-
KANSAS CITY	2.72-2.75	4.39-4.45	7.83-7.89	4.23-4.24	4.23-4.24	-
NEBRASKA						
GRAND ISLAND	2.55	4.00	7.05	3.82	-	-
BEATRICE	2.50	4.01	7.54	3.92	-	-
COLUMBUS	2.54	3.90	-	3.91	-	-
SOUTH DAKOTA						
ABERDEEN	2.50	-	7.40	-	-	2.50
MITCHELL	2.45	-	7.43	-	-	2.40
VERMILLION	2.39-2.45	-	7.37-7.46	-	-	2.40
SOUTHWEST						
ARKANSAS						
DUMAS	-	-	-	-	-	-
MARIANNA	-	3.91	7.79	-	3.64	-
BLACKWELL	-	3.91	7.64	-	3.56	-
OKLAHOMA						
BEAVER	2.74	4.30	7.31	3.73	-	-
MUSKOGEE	-	4.00	7.10	3.76	-	-
LAWTON	-	-	-	3.93	-	-
TEXAS						
CANADIAN RIVER	2.71-2.84	4.30-4.45	-	3.70-3.77	-	-
PLAINVIEW TRI.	2.74-2.80	4.30-4.45	6.97-7.15	3.58-3.71	-	-
WEST COAST						
CALIFORNIA						
LOS ANGELES 1/	3.84-3.87	6.23-6.28	-	-	-	-
STOCKTON	3.25-3.30	-	-	4.29-4.34	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	-	-	-	-	-	-
NORTHERN IOWA	-	-	-	-	-	-
SOUTHERN IOWA	2.63-2.68	-	7.72-7.74	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	-	-	-	-	-	-
SOUTHERN AREA	2.78-2.82	-	7.87-7.88	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.
(-) IS EQUAL TO NO QUOTE

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS; GRADE & CLASS AND AREA	DECEMBER 23, 1988	DECEMBER 26, 1988	DECEMBER 27, 1988	DECEMBER 28, 1988	DECEMBER 29, 1988	DECEMBER 31, 1987
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.35 1/2	H	4.36 1/2	4.39 1/2	4.36 3/4	3.10 3/4
EAST COAST						
NO. 2 SRW	NO QUOTE		4.53-4.58	4.51-4.56	4.52-4.57	NOT AVAILABLE
GULF						
NO.1 HRW ORD, PROT.R	4.62-4.66	O	4.59-4.62	4.60 1/2-4.63 1/2	4.66 1/4	3.34 3/4
NO.2 SRW B	4.69 1/2-4.70 1/2		4.64-4.65	4.64-4.66	4.65-4.67	3.35-3.48
NO.2 DNS 14% PROT. B	NO QUOTE		NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE
PACIFIC NORTHWEST						
NO.2 HRW ORD, PROT.	4.76	L	4.78	4.74	4.76	NOT AVAILABLE
NO.2 DNS 14% PROT.	5.09		5.14	5.12	5.14	NOT AVAILABLE
NO.2 OR BETTER SW	4.92		4.93	4.93	4.95	NOT AVAILABLE
CORN, NO. 2 YELLOW						
EAST COAST	NO QUOTE		2.96-2.98	2.96	2.95	NOT AVAILABLE
GULF B	3.07 3/4-3.08 3/4	I	3.07-3.09	3.06-3.08	3.05 1/2-3.07 1/2	2.05-2.06
PACIFIC NORTHWEST	3.31 1/4		3.32 1/4	3.33 1/4	3.31	NOT AVAILABLE
SORGHUM, NO.2 YELLOW						
GULF B	5.18	D	5.20	5.16	5.13	NOT AVAILABLE
GULF R	5.07		5.09	5.07	5.04	3.34-3.36
SOYBEANS, NO.2 YELLOW						
EAST COAST	NO QUOTE		8.07	8.00-8.05	8.04	NOT AVAILABLE
GULF B	8.23 1/2-8.24 1/2	A	8.23 1/2	8.17-8.18 1/2	8.17-8.19	6.28-6.31
BARLEY NO.2						
DULUTH	2.15		2.15	2.15	2.15	1.70
EAST COAST	NO QUOTE		NO QUOTE	NO QOUTE	NO QUOTE	NOT AVAILABLE
PACIFIC NORTHWEST	2.81	Y	2.81	2.81	2.81	NOT AVAILABLE

R = RAIL DELIVERED TO TEXAS GULF
B = BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING 12/22/88	WEEK ENDING 12/15/88	WEEK ENDING 12/24/87	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
WHEAT	26,609	16,459	21,897	765,954	783,743
RYE	419	279	0	1,070	205
OATS	0	0	0	0	43
BARLEY	0	3,596	2,404	45,801	68,366
FLAXSEED	0	0	3	27	81
CORN	36,266	39,767	32,089	619,433	534,135
SORGHUM	11,300	7,767	5,971	80,740	62,604
SOYBEANS	15,268	13,997	21,141	188,410	327,534
SUNFLOWER	209	47	987	281	6,047
TOTAL	90,071	81,912	84,492	1,701,716	1,782,758

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT
BY PORT AREA AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING DEC 22, 1988
- 1,000 BUSHELS -

MISSISSIPPI R.			
CHINA T	2,034	EGYPT	579
GREECE	648	ISRAEL	283
JAPAN	1,839	MEXICO	551
PORTUGAL	404	SPAIN	739
UN KINGDOM	1,770	USSR	2,572
EAST GULF			
JAMAICA	166	MEXICO	282
COLUMBIA R.			
KOREA REP	1,174		
PUGET SOUND			
CHINA T	1,262		
INTERIOR			
MEXICO	965		
TOTAL			15,268

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION
REPORTED IN WEEK ENDING DEC 22, 1988
- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
LAKES	0	0	0	0	0	0	0
ATLANTIC	0	0	1,157	0	0	0	1,157
GULF	0	10,151	7,172	0	0	101	17,424
PACIFIC	602	1,513	0	5,913	0	0	8,028
INTERIOR	0	0	0	0	0	0	0
TOTAL	602	11,664	8,329	5,913	0	101	26,609

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING 12/22/88
- 1,000 BUSHELS -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX-SEED	SUNF SEED	TOTALS
LAKES											
CANADA	0	0	898	0	0	0	0	0	0	0	898
SUBTOTAL	0	0	898	0	0	0	0	0	0	0	898
ATLANTIC											
MOROCCO	1,157	0	0	0	0	0	0	0	0	0	1,157
SUBTOTAL	1,157	0	0	0	0	0	0	0	0	0	1,157
GULF											
ALGERIA	922	0	1,890	0	0	0	0	0	0	0	2,812
CHINA MAIN	12,646	0	0	0	0	0	0	0	0	0	12,646
CHINA T	0	0	0	0	0	0	0	2,034	0	0	2,034
COSTA RICA	0	0	808	0	0	0	0	0	0	0	808
DOMINICN REP	221	0	390	0	0	0	0	0	0	0	611
ECUADOR	198	0	0	0	0	0	0	0	0	0	198
EGYPT	0	0	0	0	0	0	0	579	0	0	579
GERM DR (E)	0	0	1,983	0	0	0	0	0	0	0	1,983
GREECE	0	0	0	0	0	0	0	648	0	0	648
HONDURAS	0	0	57	0	0	0	0	0	0	0	57
ISRAEL	0	0	0	0	0	0	0	283	0	0	283
JAMAICA	0	0	0	0	0	0	0	166	0	0	166
JAPAN	0	0	5,329	0	0	0	4,225	1,839	0	0	11,393
MAURITANIA	0	0	0	0	0	0	19	0	0	0	19
MEXICO	0	0	5,725	0	0	0	216	833	0	0	6,774
MOROCCO	0	0	0	0	0	0	951	0	0	0	951
PANAMA	0	0	95	0	0	0	0	0	0	0	95
PERU	965	0	0	0	0	0	0	0	0	0	965
PORTUGAL	0	0	0	0	0	0	0	404	0	0	404
SPAIN	0	0	1,260	0	0	0	0	739	0	0	1,999
SRI LANKA	2,060	0	0	0	0	0	0	0	0	0	2,060
SURINAME	101	0	0	0	0	0	0	0	0	0	101
UN KINGDOM	0	0	0	0	0	0	0	1,770	0	0	1,770
USSR	0	0	8,413	0	0	0	3,188	2,572	0	0	14,173
ZAIRE	311	0	0	0	0	0	0	0	0	0	311
SUBTOTAL	17,424	0	25,950	0	0	0	8,599	11,867	0	0	63,840
PACIFIC											
CHINA T	992	0	1,634	0	0	0	579	1,262	0	0	4,467
EGYPT	1,623	0	0	0	0	0	0	0	0	0	1,623
INDIA	802	0	0	0	0	0	0	0	0	0	802
JAPAN	735	419	7,545	0	0	0	0	0	0	0	8,699
KOREA REP	1,601	0	0	0	0	0	0	1,174	0	0	2,775
MEXICO	0	0	0	0	0	0	866	0	0	0	866
PAKISTAN	2,275	0	0	0	0	0	0	0	0	0	2,275
SUBTOTAL	8,028	419	9,179	0	0	0	1,445	2,436	0	0	21,507
INTERIOR											
MEXICO	0	0	239	0	0	0	1,256	965	0	209	2,669
SUBTOTAL	0	0	239	0	0	0	1,256	965	0	209	2,669
TOTALS	26,609	419	36,266	0	0	0	11,300	15,268	0	209	90,071

INCLUDES SHIPMENTS TO CANADA.
MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 12/22/88

- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX-SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	0	0	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0	0	0	0	0
TOLEDO	0	0	898	0	0	0	0	0	0	0	898
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	898	0	0	0	0	0	0	0	898
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	1,157	0	0	0	0	0	0	0	0	0	1,157
SUBTOTAL	1,157	0	0	0	0	0	0	0	0	0	1,157
GULF											
MISSISSIPPI R.	7,172	0	25,611	0	0	0	3,454	11,419	0	0	47,656
EAST GULF	0	0	0	0	0	0	0	448	0	0	448
N. TEXAS	10,252	0	216	0	0	0	3,978	0	0	0	14,446
S. TEXAS	0	0	123	0	0	0	1,167	0	0	0	1,290
SUBTOTAL	17,424	0	25,950	0	0	0	8,599	11,867	0	0	63,840
PACIFIC											
COLUMBIA R.	8,028	419	3,818	0	0	0	579	1,174	0	0	14,018
PUGET SOUND	0	0	5,361	0	0	0	866	1,262	0	0	7,489
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	8,028	419	9,179	0	0	0	1,445	2,436	0	0	21,507
INTERIOR											
INTERIOR	0	0	239	0	0	0	1,256	965	0	209	2,669
SUBTOTAL	0	0	239	0	0	0	1,256	965	0	209	2,669
TOTALS	26,609	419	36,266	0	0	0	11,300	15,268	0	209	90,071

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Price Support Loan Activity Reported as of December 7, 1988

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye	Soybeans	Upland Cotton	Rice
	Million Bushels		Mil Bu	Mil Cwt.	Million Bushels				1,000 Bales	Mil. Cwt.
1978 Crop Reserve	0.1				0.1					
1979 Crop Reserve	0.6				0.2					
1980 Crop Reserve	19.2	1.8	0.5	0.3	0.8					
1981 Crop Reserve	30.0	28.8	4.7	2.6	4.0	0.1				
1982 Crop Reserve	51.3	55.8	7.3	4.1	12.2	0.3				
1983 Crop Reserve	57.9	1.7	0.3	0.2	0.8	0.0				
1984 Crop										
Put Under Loan	284.7	1,099.9	65.0	36.4	57.0	3.2	10.1	278.2	2,956.9	57.8
Redeemed	122.5	572.1	31.1	17.4	23.4	2.7	0.2	126.5	2,308.2	27.0
Acquired by CCC	94.4	280.1	25.5	14.3	20.4	0.4	9.9	151.7	648.6	30.8
Reserve	67.7	245.8	8.4	4.7	13.1	0.1	--	--	--	--
Outstanding	0.1	1.9	0.0	0.0	0.1	0.0	0.0	0.0	0.1	0.0
1985 Crop										
Put Under Loan	842.7	3,170.1	359.3	201.2	159.3	5.6	4.1	517.6	7,288.2	74.6
Redeemed	194.6	931.7	49.1	27.5	71.3	3.3	1.1	215.4	7,115.7	58.3
Acquired by CCC	487.7	1,434.3	265.3	148.6	55.4	1.9	2.9	301.2	160.9	16.3
Reserve	156.3	738.1	42.0	23.5	31.5	0.3	--	--	--	--
Outstanding	4.1	66.0	2.9	1.6	1.1	0.1	0.1	1.0	11.6	0.0
1986 Crop										
Put Under Loan	514.1	4,892.2	396.6	222.1	164.7	7.8	5.9	326.9	6,168.0	132.0
Redeemed	457.3	3,841.6	198.2	111.0	145.5	7.6	4.3	321.2	6,109.0	128.7
Acquired by CCC	50.4	677.8	178.8	100.1	16.1	0.1	1.5	4.1	11.1	2.2
Outstanding	6.4	372.8	19.6	11.0	3.1	0.1	0.1	1.6	47.9	1.1
1987 Crop										
Put Under Loan	472.4	4,186.0	359.3	201.2	122.7	2.9	8.6	274.8	5,361.9	125.7
Redeemed	462.1	4,141.8	327.1	183.2	118.8	2.9	7.8	271.0	3,922.5	125.1
Acquired by CCC	2.8	4.9	29.9	16.7	1.2	0.0	0.6	0.0	2.5	0.3
Outstanding	7.5	39.3	2.3	1.3	2.7	0.0	0.2	3.8	1,436.9	0.3
1988 Crop										
Put Under Loan	94.5	301.6	18.8	10.5	17.0	0.8	0.2	51.6	3,609.7	106.6
Redeemed	21.7	2.2	0.2	0.1	2.1	0.1	0.0	0.2	434.5	26.3
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Outstanding	72.8	299.4	18.6	10.4	14.9	0.7	0.2	51.4	3,175.2	80.3
Total in Reserve & Special Producer Storage Loan	383.1	1,072.0	63.2	35.4	62.7	0.8				

NOTES:

*a) ELS/1985 Under Loan 35.2; Redeemed 28.8; Acq. 6.4; Outstanding 0.0
ELS/1986 Under Loan 16.1; Redeemed 12.8; Acq. 3.2; Outstanding 0.1
ELS/1987 Under Loan 18.9; Redeemed 18.8; Acq. 0.1; Outstanding 0.0
ELS/1988 Under Loan 1.6; Redeemed 0.1; Acq. 0.0; Outstanding 1.5

ASCS/CAD/12-13-88

Price Support Loan Activity Reported as of December 14, 1988

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye	Soybeans	Upland Cotton	Rice
	Million Bushels		Mil Bu	Mil Cwt.	Million Bushels				1,000 Bales	Mil. Cwt.
1978 Crop Reserve	0.1				0.1					
1979 Crop Reserve	0.6				0.2					
1980 Crop Reserve	19.2	1.7	0.5	0.3	0.8					
1981 Crop Reserve	29.9	27.6	4.5	2.5	3.6	0.1				
1982 Crop Reserve	51.2	53.2	6.9	3.9	11.4	0.3				
1983 Crop Reserve	57.8	1.5	0.2	0.1	0.7	0.0				
1984 Crop										
Put Under Loan	284.7	1,099.9	65.0	36.4	57.0	3.2	10.1	278.2	2,956.9	57.8
Redeemed	122.7	573.4	31.1	17.4	23.6	2.7	0.2	126.5	2,308.2	27.0
Acquired by CCC	94.5	280.8	25.5	14.3	20.4	0.4	9.9	151.7	648.6	30.8
Reserve	67.4	243.8	8.4	4.7	12.9	0.1	—	—	—	—
Outstanding	0.1	1.9	0.0	0.0	0.1	0.0	0.0	0.0	0.1	0.0
1985 Crop										
Put Under Loan	842.7	3,170.2	359.3	201.2	159.3	5.6	4.1	517.6	7,288.2	74.6
Redeemed	194.8	934.3	49.3	27.6	71.5	3.3	1.1	215.4	7,115.7	58.3
Acquired by CCC	487.7	1,434.7	265.3	148.6	55.4	1.9	2.9	301.2	160.9	16.3
Reserve	156.3	735.8	42.0	23.5	31.5	0.3	—	—	—	—
Outstanding	3.9	65.4	2.7	1.5	0.9	0.1	0.1	1.0	11.6	0.0
1986 Crop										
Put Under Loan	514.1	4,892.3	396.6	222.1	164.7	7.8	5.9	326.9	6,168.1	132.0
Redeemed	458.0	3,843.8	198.2	111.0	146.0	7.6	4.3	321.3	6,109.2	128.7
Acquired by CCC	50.4	677.9	178.8	100.1	16.1	0.1	1.5	4.1	11.1	2.2
Outstanding	5.7	370.6	19.6	11.0	2.6	0.1	0.1	1.5	47.8	1.1
1987 Crop										
Put Under Loan	472.4	4,186.0	359.3	201.2	122.7	2.9	8.6	274.8	5,361.8	125.7
Redeemed	463.4	4,146.9	327.3	183.3	119.2	2.9	7.9	271.5	3,967.9	125.2
Acquired by CCC	2.8	4.9	29.9	16.7	1.2	0.0	0.6	0.0	2.6	0.3
Outstanding	6.2	34.2	2.1	1.2	2.3	0.0	0.1	3.3	1,391.3	0.2
1988 Crop										
Put Under Loan	95.8	370.3	21.4	12.0	17.6	0.8	0.2	61.4	4,396.2	111.7
Redeemed	24.1	3.9	0.3	0.2	2.5	0.1	0.0	0.4	555.0	28.3
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Outstanding	71.7	366.4	21.1	11.8	15.1	0.7	0.2	61.0	3,841.2	83.4
Total in Reserve & Special Producer Storage Loan	382.5	1,063.6	62.5	35.0	61.2	0.8				

NOTES:

*a) ELS/1985 Under Loan 35.2; Redeemed 28.8; Acq. 6.4; Outstanding 0.0
ELS/1986 Under Loan 16.1; Redeemed 12.8; Acq. 3.2; Outstanding 0.1
ELS/1987 Under Loan 18.9; Redeemed 18.7; Acq. 0.1; Outstanding 0.1
ELS/1988 Under Loan 1.8; Redeemed 0.2; Acq. 0.0; Outstanding 1.6

ASCS/CAD/12-20-88

HIGHLIGHTS: FEEDSTUFF PRICES WERE UNEVEN OR UNCHANGED FOR THE WEEK ENDED WEDNESDAY, DECEMBER 28, 1988 ACCORDING TO FEDERAL-STATE MARKET NEWS REPORTS. SUNFLOWER OIL RECORDED THE ONLY PRICE ADVANCE WHILE SOYBEAN OIL AND MEAT AND BONE MEAL POSTED DECLINES. ALL OTHER COMMODITIES SHOWED UNEVEN OR UNCHANGED TRENDS IN LIGHT POST-HOLIDAY TRADING.

OILSEEDS: SPOT SOYBEAN MEAL, 44% PROTEIN, RANGED FROM 2.00 PER TON LOWER AT ST. LOUIS TO 1.00 PER TON HIGHER AT DECATUR, ILLINOIS WHERE THE PRICE WAS 250.50 PER TON. THE UNDERTONE REMAINS FIRM AT MOST POINTS WITH STEADY DOMESTIC DEMAND. HIGH PROTEIN SOYBEAN MEAL, 46 1/2-48% PROTEIN, RANGED FROM 2.00 PER TON LOWER AT KANSAS CITY AND ST. LOUIS TO 1.00 PER TON HIGHER AT DECATUR. DECATUR SOYBEAN OIL DECLINED .02 TO SELL AT 21.89. COTTONSEED MEAL, 41% PROTEIN, RANGED FROM 6.00 PER TON LOWER AT PORTLAND IN SLOW TRADING TO 2.00 PER TON HIGHER AT ST. LOUIS. LINSEED MEAL, 34% PROTEIN, HELD FIRM TO UNCHANGED WITH GOOD DEMAND FROM FEED MIXERS. SUNFLOWER MEAL, 28% PROTEIN, REMAINED FIRM AND UNCHANGED. SUNFLOWER CRUDE OIL WAS UP 50 POINTS FOR DECEMBER DELIVERY AND UP 25 POINTS FOR JANUARY DELIVERY. ALGERIA BOUGHT 6,000 TONNES OF US SUN OIL THIS PAST WEEK.

ANIMAL PROTEIN: PRICES FOR ANIMAL PROTEIN PRODUCTS WERE UNCHANGED TO WEAK ACTING INDEPENDENTLY OF PLANT PROTEIN PRODUCTS. THE ONLY EXCEPTION WAS FISHMEAL WHICH SHOWED SOME STRENGTH IN THE FACE OF DECLINING SUPPLIES. MEAT AND BONE MEAL WAS .50 PER TON LOWER FOB CENTRAL US AND 3.00 PER TON LOWER FOB PANHANDLE. BLOOD MEAL WAS UNCHANGED FOB CENTRAL US AND 1.00 PER TON HIGHER AT THE PANHANDLE. FEATHER MEAL, 80% PROTEIN, WAS UNCHANGED AT MINNEAPOLIS, BUT 10.00 PER TON LOWER AT ARKANSAS AND KANSAS CITY. DOMESTIC MENHADEN FISHMEAL SOLD 5.00 TO 10.00 HIGHER PER TON FOB GULF AND REMAINED UNCHANGED AT THE EAST COAST. PRICES WERE 470.00-480.00 PER TON FOB GULF AND 465.00-470.00 PER TON FOB EAST COAST. MISSISSIPPI CATFISH MEAL, 57% PROTEIN, SOLD AT 430.00 FOB.

CORN FEEDS: CORN GLUTEN FEED, 21% PROTEIN, RANGED UNCHANGED TO 2.50 PER TON HIGHER, THE FULL ADVANCE AT CENTRAL ILLINOIS POINTS. CORN GLUTEN MEAL, 60% PROTEIN, RANGED FROM 5.00 PER TON LOWER AT ST. LOUIS TO 15.00 PER TON HIGHER AT KANSAS CITY. YELLOW CORN HOMINY FEED RANGED FROM 2.00 PER TON LOWER AT ST. LOUIS TO 1.50 PER TON HIGHER AT CENTRAL ILLINOIS. BREWER'S AND DISTILLER'S DRIED GRAINS WERE UNCHANGED IN LIGHT DEMAND AND TRADING.

WHEAT MILLFEEDS: WHEAT MIDDLINGS RANGED FROM 2.00 PER TON LOWER AT MEMPHIS TO 13.00 PER TON HIGHER AT MINNEAPOLIS. EXPORT SALES OF 14,200 TONNES OF WHEAT FLOUR TO BENIN AND IRAQ.

ALFALFA PRODUCTS: ALFALFA PRODUCTS PRICES REMAINED UNCHANGED IN SLOW TRADING.

MOLASSES: FEEDING CANE MOLASSES WAS STEADY IN HOLIDAY TRADE. SUGARBEET MOLASSES HAS BEEN MOSTLY CONTRACTED.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	DEC 27, 1988	DEC 20, 1988	DEC 29, 1987
SOYBEAN MEAL, 44% SOLVENT			
DECATUR	250.50	249.50	212.50
KANSAS CITY	252.80	253.00	212.80
MEMPHIS	N/A	278.00	216.50
MINNEAPOLIS	243.80	243.10	208.90
ST. LOUIS	261.00	263.00	218.00
SOYBEAN MEAL, HIGH PROTEIN			
CHICAGO	281.50	280.50	231.00
DECATUR	271.50	270.50	229.50
KANSAS CITY	268.80	270.50	227.30
LOS ANGELES	296.30	297.60	255.90
MEMPHIS	N/A	308.00	231.00
MINNEAPOLIS	261.80	261.10	219.90
N CALIF PTS	297.30	298.10	254.40
PORTLAND	297.80	297.60	256.40
COTTONSEED MEAL, 41% SOLVENT			
CALIF MILLS	227.50	227.50	173.50
KANSAS CITY	220.00	220.00	210.00
MEMPHIS	202.50	202.50	190.00
PORTLAND	248.50	254.50	210.50
LINSEED MEAL, 34% SOLVENT			
MINNEAPOLIS	170.00	170.00	155.00
SUNFLOWER MEAL			
MINNEAPOLIS			
28 PCT PROT	125.00	125.00	95.00
24 PCT PROT	N/A	N/A	N/A
35 PCT PROT	N/A	N/A	N/A
SOYBEAN OIL			
DECATUR	21.89	21.91	19.55
SUNFLOWER OIL			
MINNEAPOLIS	23.75	23.25	20.50

FEEDSTUFFS AND MARKETS	DEC 27, 1988	DEC 20, 1988	DEC 29, 1987
MEAT AND BONE MEAL			
KANSAS CITY	265.00	260.00	240.00
LOS ANGELES	295.00	290.00	275.00
MINNEAPOLIS	265.00	265.00	235.00
PORTLAND	292.50	287.50	272.50
SAN FRANCISCO	290.00	287.50	275.00
ST LOUIS	280.00	281.00	240.00
FISH MEAL, 67% PROTEIN			
DOMESTIC			
EAST COAST	475.00	467.50	457.50
GULF COAST	475.00	467.50	440.00
WEST COAST	385.00	385.00	312.50
ANIMAL FAT			
KANSAS CITY	12.8	12.0	10.0
MINNEAPOLS	12.7	12.3	9.7
SAN FRANCISCO	13.4	13.4	13.5
FEATHER MEAL			
ARKANSAS PTS	300.00	300.00	300.00
MINNEAPOLIS	310.00	310.00	310.00
CORN GLUTEN FEED			
ILLINOIS PTS.	130.00	127.50	110.00
KANSAS CITY	120.00	120.00	130.00
CORN GLUTEN MEAL 60% PROTEIN			
ILLINOIS PTS.	280.00	272.50	310.00
KANSAS CITY	300.00	285.00	325.00
DISTILLERS' DRIED GRAINS			
ILLINOIS PTS.	156.40	156.40	143.40
LAWRENCEBURG	138.00	138.00	138.00
BREWERS' DRIED GRAINS			
MILWAUKEE	155.00	155.00	115.00
ST. LOUIS	140.00	140.00	106.00
MALT SPROUTS			
CHI-MILWAUKEE	127.50	125.00	56.00

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	DEC 27, 1988	DEC 20, 1988	DEC 29, 1987
WHEAT BRAN			
KANSAS CITY	98.00	96.00	80.00
MINNEAPOLIS	95.00	82.00	63.00
WHEAT MILLRUN			
LOS ANGELES	116.00	117.00	87.50
N CALIF PTS	116.00	117.00	85.00
PORTLAND	104.50	105.00	82.50
WHEAT MIDDLINGS			
BUFFALO	97.50	96.00	84.50
KANSAS CITY	98.00	96.00	80.00
MEMPHIS	116.00	118.00	98.00
MINNEAPOLIS	95.00	82.00	63.00
ST LOUIS	97.00	98.00	84.00
RICE BRAN, F.O.B. MILLS			
ARKANSAS	N/A	81.50	60.00
CALIFORNIA	87.00	91.00	60.00
SOUTHWEST LOUISIANA	NO QUOT	72.50	55.00
TEXAS	NO QUOT	76.50	-
DRIED MOLASSES BEET PULP			
LOS ANGELES	129.00	129.00	100.00
N CALIF MILLS	130.00	130.00	100.00
HOMINY FEED			
ILLINOIS PT	96.50	95.00	83.50
KANSAS CITY	110.00	110.00	75.00
LOS ANGELES	139.00	137.00	113.50
N CALIF PTS	139.00	137.00	113.50
ST LOUIS	98.00	95.00	90.00

FEEDSTUFFS AND MARKETS	DEC 27, 1988	DEC 20, 1988	DEC 29, 1987
DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
N CALIF MILLS	NO QUOT	no quote	137.00
KANSAS CITY	139.00	139.00	105.00
LOS ANGELES	147.00	147.00	131.00
PORTLAND	N/A	N/A	107.00
TOLEDO	144.00	144.00	112.00
ALFALFA CENTER 1/	119.00	119.00	90.00
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
KANSAS CITY	134.00	134.00	101.00
LOS ANGELES2/	149.00	149.00	121.00
PORTLAND	128.00	128.00	94.50
TOLEDO	141.00	141.00	104.50
CANE MOLASSES			
ALBANY	89.50	89.50	77.00
BALTIMORE	87.50	87.50	75.00
CHICAGO	89.75	89.75	75.25
KANSAS CITY	100.00	100.00	92.20
LOS ANGELES	80.00	80.00	67.50
NEW ORLEANS	66.25	66.25	55.00
FEEDGRAINS AND MARKETS			
CORN, NO. 2 YELLOW			
ILLINOIS PTS.	97.80	96.10	64.30
KANSAS CITY	97.10	96.40	64.30
OMAHA	92.80	92.10	60.00
BARLEY, NO.2			
LOS ANGELES	NO QUOT	NO QUOTE	-
DULUTH	89.60	89.60	70.80
PORTLAND	119.50	119.50	92.50
OATS, NO. 2 HEAVY			
TOLEDO	139.40	131.25	111.90
MINNEAPOLIS	178.75	175.00	125.60
SORGHUM NO. 2			
FT WORTH	94.00	93.00	68.00
KANSAS CITY	87.20	86.00	55.80
TEXAS HIGH PLAINS	95.00	93.60	68.00

1/ PELLETS.
2/ REGROUND.
N/A NOT AVAILABLE.

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